



## August 2020

### Notes to the Financial Statements

As of August 31, 2020, the cash balance in the checking account is \$1,599,788. The MFP for 2020 – 2021 school year is \$363,707 this is based on a 442-student count on February 1, 2020. The school will receive \$363,707 every month until March 2021. The MFP for March, April, May, and June 2021 will be based on the student count from October 1, 2020 and February 1, 2021. The budget, for the current school year, is based on 450 students.

The reserve balance on August 31, 2020 is 24.0%.

### Accounts selected for Review

The following accounts have not been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

# International High School of New Orleans

## Dashboard

### August 2020

#### Financial Monthly Report

	July	August
Cash	1,650,952	1,599,788
Line of Credit	400,000	400,000
Amount Borrowed	-	-
Available Funds	400,000	400,000
Student Count (Last day of Month)	430	422
Budget Student Count	450	450
Total Revenues Year to Date Actual	378,639	886,325
Total Revenues Year to Date Budget	373,267	822,334
Total Expenses Year to Date Actual	310,820	956,049
Total Expenses Year to Date Budget	313,794	900,223
Total Profit Year to Date Actual	67,819	(69,724)
Total Profit Year to Date Budget	59,473	(77,889)
Reserve Balance	1,454,362	1,316,819
Percentage	26.5%	24.0%

\*Reserve calculation

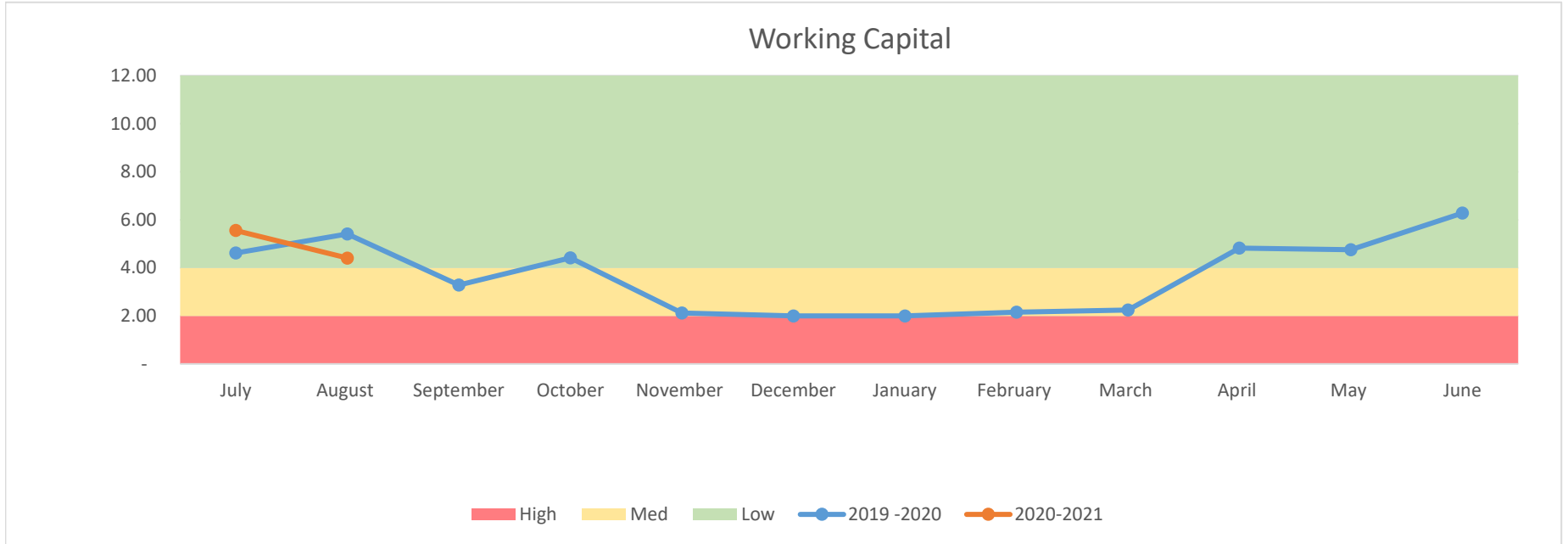
Our Reserve is based on our MFP Budget for 520 students:

General Fund Budget 2019 - 2020	5,479,549
Reserve Balance AFR 2019 - 2020	1,386,543

**International High School of New Orleans  
KPI as of August 31, 2020**

## Working Capital

	July	August	September	October	November	December	January	February	March	April	May	June	
2019 -2020		4.62	5.41	3.29	4.41	2.12	2.00	2.00	2.15	2.24	4.82	4.76	6.28
2020-2021		5.55	4.41										

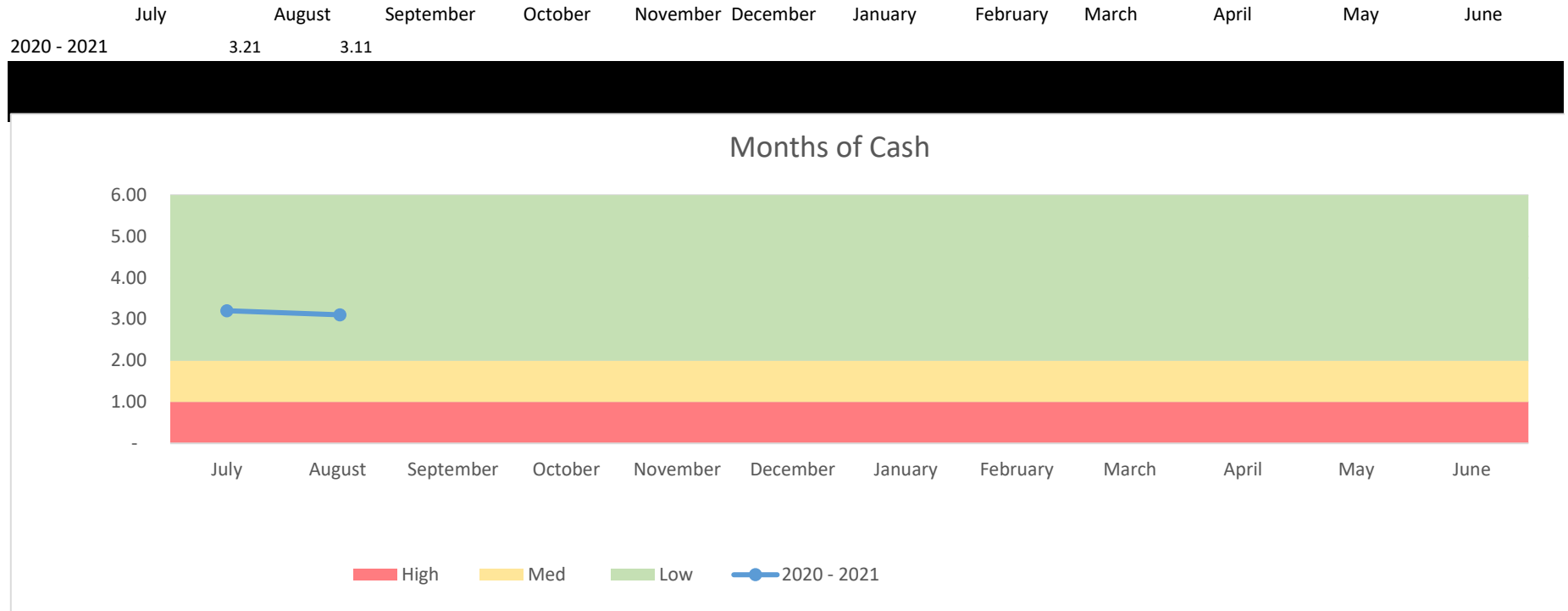


Working Capital indicates IHSNO's ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 4.41 for August 2020.

**International High School of New Orleans  
KPI as of August 31, 2020**

## Months of Cash



Cash Ratio is an indicator of IHSNO's liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand.  
IHSNO's Months of Cash ratio is 3.11. With LOC funds included the ratio is 3.88.

# International High School

## Balance Sheet

As of August 31, 2020

Aug 31, 20

### ASSETS

#### Current Assets

##### Checking/Savings

10000 · Cash and Cash Investments  
 10100 · Cash in Bank 1,599,787.75

Total 10000 · Cash and Cash Investments 1,599,787.75

Total Checking/Savings 1,599,787.75

##### Other Current Assets

10125 · Prepaid expenses  
 10140 · Insurance 41,333.32

Total 10125 · Prepaid expenses 41,333.32

Total Other Current Assets 41,333.32

Total Current Assets 1,641,121.07

#### Fixed Assets

##### 10200 · Fixed Assets

10205 · Property and Equipment 748,390.01  
 10210 · Leasehold improvements 967,792.36  
 10220 · Accumulated Depreciation -973,757.00

Total 10200 · Fixed Assets 742,425.37

Total Fixed Assets 742,425.37

**TOTAL ASSETS** **2,383,546.44**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

10400 · Accounts Payable 25,446.87  
 Total Accounts Payable 25,446.87

##### Credit Cards

10410 · American Express 16,567.39  
 10420 · Whitney Pay Cards 42,248.15

Total Credit Cards 58,815.54

##### Other Current Liabilities

10300 · Other Current Liabilities  
 10305 · Loans Payable 149,900.00  
 10306 · Loan Payable Social Security 57,434.23  
 Total 10300 · Other Current Liabilities 207,334.23

10450 · Payroll Liabilities  
 10455 · Garnishments 340.04

10457 · 401K Liability 9,872.67  
 10458 · Insurance Liability 282.86

Total 10450 · Payroll Liabilities 10,495.57

10520 · Accrued Summer Pay 20,972.46

10530 · Accrued Vested PTO Benefits 49,118.83

Total Other Current Liabilities 287,921.09

Total Current Liabilities 372,183.50

Total Liabilities 372,183.50

#### Equity

10798 · Retained Earnings 2,081,087.09  
 Net Income -69,724.15

Total Equity 2,011,362.94

**TOTAL LIABILITIES & EQUITY** **2,383,546.44**

**International High School**  
**Profit & Loss Budget Performance**  
 July through August 2020

	Jul - Aug 19	Jul - Aug 20	Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>						
<b>REVENUE FROM FEDERAL SOURC</b>						
4515 · FOOD SERVICE	13,300.00	0.00	13,959.27	-13,959.27	0.0%	153,551.97
4531 · IDEA - Part B	0.00	0.00	0.00	0.00	0.0%	89,159.04
4541 · Title I	0.00	0.00	0.00	0.00	0.0%	182,440.08
4545 · Title II	0.00	2,892.00	0.00	2,892.00	100.0%	27,487.96
4547 · Title III	0.00	0.00	0.00	0.00	0.0%	10,165.04
4551 · Restricted Grants-In-Aid Fro	0.00	130,995.00	28,506.00	102,489.00	459.54%	337,943.04
4559 · Other NCLB Programs	0.00	0.00	0.00	0.00	0.0%	6,079.00
<b>Total REVENUE FROM FEDERAL SOURC</b>	<b>13,300.00</b>	<b>133,887.00</b>	<b>42,465.27</b>	<b>91,421.73</b>	<b>315.29%</b>	<b>806,826.13</b>
<b>REVENUE FROM STATE SOURCES</b>						
3110 · State Public School Fund (MF	366,520.00	316,040.05	344,151.66	-28,111.61	91.83%	2,064,899.96
3200 · Restricted Grants-In-Aid						
3290 · Other Restricted Revenues	0.00	10,000.00	0.00	10,000.00	100.0%	0.00
3200 · Restricted Grants-In-Aid - Other	0.00	0.00	0.00	0.00	0.0%	25,238.00
<b>Total 3200 · Restricted Grants-In-Aid</b>	<b>0.00</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>	<b>100.0%</b>	<b>25,238.00</b>
<b>Total REVENUE FROM STATE SOURCES</b>	<b>366,520.00</b>	<b>326,040.05</b>	<b>344,151.66</b>	<b>-18,111.61</b>	<b>94.74%</b>	<b>2,090,137.96</b>
<b>1900 · OTHER REV FROM LOCAL SOURCES</b>						
1510 · Interest	1,206.92	819.80	1,000.00	-180.20	81.98%	6,000.00
1740 · Student Fees	78,210.15	8,381.00	9,900.00	-1,519.00	84.66%	99,000.00
1790 · Other Activity Income	3,632.09	20.00	4,000.00	-3,980.00	0.5%	40,000.00
1910 · Rental	0.00	0.00	0.00	0.00	0.0%	24,000.00
1920 · Contributions and Donations	8,500.00	4,312.92	5,000.00	-687.08	86.26%	150,000.00
1990 · Miscellaneous	95.00	1,490.50	1,000.00	490.50	149.05%	20,000.00
1994 · State Pub Sch Fund (MFP)Loca	482,482.00	411,373.95	414,816.99	-3,443.04	99.17%	2,490,001.69
<b>Total 1900 · OTHER REV FROM LOCAL SOURCE:</b>	<b>574,126.16</b>	<b>426,398.17</b>	<b>435,716.99</b>	<b>-9,318.82</b>	<b>97.86%</b>	<b>2,829,001.69</b>
<b>Total Income</b>	<b>953,946.16</b>	<b>886,325.22</b>	<b>822,333.92</b>	<b>63,991.30</b>	<b>107.78%</b>	<b>5,725,965.78</b>
<b>Gross Profit</b>	<b>953,946.16</b>	<b>886,325.22</b>	<b>822,333.92</b>	<b>63,991.30</b>	<b>107.78%</b>	<b>5,725,965.78</b>
<b>Expense</b>						
<b>100 Salaries - Regular Employee</b>						
111 · School Administrators	123,961.69	126,308.82	116,059.10	10,249.72	108.83%	741,098.00
112 · Teachers	164,413.22	210,996.13	159,859.75	51,136.38	131.99%	1,678,527.00
113 · Coun / Social Worker / Speciali	15,786.93	15,659.52	37,735.40	-22,075.88	41.5%	226,400.00
114 · Clerical / Secretarial	20,189.65	12,267.26	15,697.50	-3,430.24	78.15%	94,185.00
115 · Para Educators	3,280.00	0.00	6,322.86	-6,322.86	0.0%	66,390.00
116 · Custodial / Maintenance	9,506.71	11,405.60	14,812.25	-3,406.65	77.0%	88,867.25
118 · Degreed Professional	55,626.38	28,678.17	24,337.60	4,340.57	117.84%	146,026.00
119 · Other Salaries	22,431.20	15,529.64	12,495.93	3,033.71	124.28%	94,243.00
123 · Substitute Teachers	8,337.90	5,113.56	6,400.10	-1,286.54	79.9%	67,201.00
130 · Salaries for Extra Work	2,511.78	5,531.56	2,923.80	2,607.76	189.19%	17,543.00
150 · Stipend Pay	3,980.76	5,501.04	9,224.66	-3,723.62	59.63%	85,000.00
<b>Total 100 Salaries - Regular Employee</b>	<b>430,026.22</b>	<b>436,991.30</b>	<b>405,868.95</b>	<b>31,122.35</b>	<b>107.67%</b>	<b>3,305,480.25</b>
<b>200 Benefits</b>						
210 · Group Health Insurance	44,003.24	38,196.38	37,969.38	227.00	100.6%	316,586.05

# International High School Profit & Loss Budget Performance

July through August 2020

	Jul - Aug 19	Jul - Aug 20	Budget	\$ Over Budget	% of Budget	Annual Budget
<b>220 · Social Security</b>	30,368.94	30,733.58	33,662.94	-2,929.36	91.3%	201,976.24
<b>225 · Medicare</b>	7,102.47	7,187.64	7,976.86	-789.22	90.11%	47,850.32
<b>230 · 401K Retirement</b>	7,639.24	7,322.09	10,187.77	-2,865.68	71.87%	75,502.00
<b>250 · Unemployment</b>	1,372.12	1,148.28	1,636.83	-488.55	70.15%	9,822.88
<b>260 · Worker's Compensation</b>	2,126.82	2,243.80	2,775.45	-531.65	80.85%	16,652.92
<b>290 · Other Benefits</b>	4,175.28	4,215.42	6,100.41	-1,884.99	69.1%	36,606.88
<b>Total 200 Benefits</b>	<b>96,788.11</b>	<b>91,047.19</b>	<b>100,309.64</b>	<b>-9,262.45</b>	<b>90.77%</b>	<b>704,997.29</b>
<b>300 Professional Services</b>						
<b>320 · Purchased Educational Ser vices</b>	54,943.22	16,500.00	17,599.94	-1,099.94	93.75%	175,474.00
<b>332 · Legal Services</b>	3,240.00	15,915.50	5,000.32	10,915.18	318.29%	30,000.32
<b>333 · Accounting/Auditing Services</b>	1,706.25	0.00	3,000.00	-3,000.00	0.0%	18,000.00
<b>339 · Other Professional Services</b>	31,114.25	22,140.50	23,406.94	-1,266.44	94.59%	140,441.04
<b>340. · PurchaseTech Svcs</b>	1,269.74	634.87	2,316.70	-1,681.83	27.4%	13,900.00
<b>Total 300 Professional Services</b>	<b>92,273.46</b>	<b>55,190.87</b>	<b>51,323.90</b>	<b>3,866.97</b>	<b>107.53%</b>	<b>377,815.36</b>
<b>400 Purchased Property Services</b>						
<b>421 · Disposal Services</b>	2,272.45	364.56	731.04	-366.48	49.87%	4,381.04
<b>423 · Custodial Services</b>	16,666.66	29,535.64	16,666.70	12,868.94	177.21%	100,000.00
<b>430 · Repairs and Maintenance</b>	27,074.41	1,086.64	5,000.00	-3,913.36	21.73%	30,000.00
<b>441 · Equipment &amp; Vehicle Rent/Lease</b>	9,726.03	55.77	0.00	55.77	100.0%	0.00
<b>442 · Equipment / Property Rental</b>	0.00	5,568.83	8,607.34	-3,038.51	64.7%	51,644.04
<b>490 · Other Property Services</b>	3,752.29	3,154.88	1,083.34	2,071.54	291.22%	6,500.04
<b>Total 400 Purchased Property Services</b>	<b>59,491.84</b>	<b>39,766.32</b>	<b>32,088.42</b>	<b>7,677.90</b>	<b>123.93%</b>	<b>192,525.12</b>
<b>500 Other Purchased Services</b>						
<b>519 · Student Transportation</b>	39,115.00	0.00	7,625.00	-7,625.00	0.0%	345,375.00
<b>521 · Liab/Property/Flood Insurance</b>	8,504.56	8,666.68	11,388.14	-2,721.46	76.1%	68,329.04
<b>530 · Communications</b>	892.48	22,904.25	6,650.33	16,253.92	344.41%	39,902.00
<b>540 · Professional Advertising</b>	11,061.35	4,022.50	5,000.00	-977.50	80.45%	38,000.00
<b>550 · Printing and Binding</b>	746.23	856.84	500.00	356.84	171.37%	3,000.00
<b>561 · Tuition to Other LEA's</b>	2,000.00	13,815.00	10,416.66	3,398.34	132.62%	27,500.00
<b>580 · Travel</b>	14,246.14	1,771.61	8,916.92	-7,145.31	19.87%	55,500.00
<b>590 · Miscellaneous Purchased Service</b>	52,773.30	186,173.43	169,489.09	16,684.34	109.84%	204,001.76
<b>Total 500 Other Purchased Services</b>	<b>129,339.06</b>	<b>238,210.31</b>	<b>219,986.14</b>	<b>18,224.17</b>	<b>108.28%</b>	<b>781,607.80</b>
<b>600 Supplies</b>						
<b>610 · Materials and Supplies</b>	114,173.34	50,084.02	40,925.84	9,158.18	122.38%	136,554.00
<b>615 · Supplies Technology</b>	12,773.55	14,925.15	3,496.50	11,428.65	426.86%	20,979.00
<b>622 · Electricity</b>	13,248.13	6,148.48	8,839.16	-2,690.68	69.56%	53,034.96
<b>640 · Textbooks/Workbooks</b>	20,964.19	9,883.20	20,637.00	-10,753.80	47.89%	20,637.00
<b>Total 600 Supplies</b>	<b>161,159.21</b>	<b>81,040.85</b>	<b>73,898.50</b>	<b>7,142.35</b>	<b>109.67%</b>	<b>231,204.96</b>
<b>800 Other Objects</b>						
<b>810 · Dues and Fees</b>	36,992.30	4,144.49	8,197.57	-4,053.08	50.56%	49,185.00
<b>895 · Miscellaneous non-public Expens</b>	6,524.86	8,658.04	8,050.00	608.04	107.55%	81,150.00
<b>897 · Insurance per child</b>	0.00	0.00	500.00	-500.00	0.0%	2,000.00
<b>899 · Student Scholarships</b>	0.00	1,000.00				
<b>Total 800 Other Objects</b>	<b>43,517.16</b>	<b>13,802.53</b>	<b>16,747.57</b>	<b>-2,945.04</b>	<b>82.42%</b>	<b>132,335.00</b>

**International High School**  
**Profit & Loss Budget Performance**  
 July through August 2020

Total Expense  
 Net Income

	Jul - Aug 19	Jul - Aug 20	Budget	\$ Over Budget	% of Budget	Annual Budget
	1,012,595.06	956,049.37	900,223.12	55,826.25	106.2%	5,725,965.78
	<b>-58,648.90</b>	<b>-69,724.15</b>	<b>-77,889.20</b>	<b>8,165.05</b>	<b>89.52%</b>	<b>0.00</b>



**International High School**  
**A/P Aging Summary**  
As of August 31, 2020

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
Adams and Reese LLP	10,213.00	0.00	0.00	0.00	0.00	10,213.00
Cox	0.00	5,806.77	0.00	0.00	0.00	5,806.77
First Klass Enterprises	0.00	2,095.04	0.00	0.00	0.00	2,095.04
Hunt Telecommunications, LLC	0.00	1,385.65	0.00	0.00	0.00	1,385.65
Kleinpeter Farms Dairy L.L.C.	0.00	555.31	0.00	0.00	0.00	555.31
Newegg Business	56.39	0.00	0.00	0.00	0.00	56.39
Orkin Pest Control	110.00	0.00	0.00	0.00	0.00	110.00
School Nurse Supply	0.00	159.41	0.00	0.00	0.00	159.41
Sonitrol	477.90	0.00	0.00	0.00	0.00	477.90
Special Education Leader Fellowship	3,400.00	0.00	0.00	0.00	0.00	3,400.00
Sysco	0.00	137.94	0.00	0.00	0.00	137.94
The Home Depot Pro	49.46	0.00	0.00	0.00	0.00	49.46
Tulane University	0.00	1,000.00	0.00	0.00	0.00	1,000.00
<b>TOTAL</b>	<b>14,306.75</b>	<b>11,140.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,446.87</b>

**International High School**  
**Cash Transactions**  
As of August 31, 2020

Date	Name	Memo	Debit	Credit	Balance
<b>10000 - Cash and Cash Investments</b>					<b>1,652,451.92</b>
<b>10100 - Cash in Bank</b>					<b>1,652,451.92</b>
08/03/2020				4,476.18	1,647,975.74
08/04/2020		Deposit	277.39		1,648,253.13
08/04/2020				1,051.90	1,647,201.23
08/04/2020			0.00		1,647,201.23
08/05/2020	EMPLOYER LIABILITIES		1,341.89		1,648,543.12
08/05/2020	SETTLE NET PAY			1,341.89	1,647,201.23
08/06/2020				8,538.44	1,638,662.79
08/06/2020	Marlin Business Bank			1,352.03	1,637,310.76
08/07/2020	SETTLE NET PAY			1,388.82	1,635,921.94
08/07/2020	SETTLE TAX LIABILITIES			376.27	1,635,545.67
08/08/2020		Deposit	193.90		1,635,739.57
08/09/2020		Deposit	62.81		1,635,802.38
08/10/2020	Ameriprint, LLC	inv # 21343		754.78	1,635,047.60
08/10/2020	Better Lesson	PO# ACAD		57,500.00	1,577,547.60
08/10/2020	Cox	Telephone July 2020		11,677.66	1,565,869.94
08/10/2020	Edpuzzle	inv # 00011522 PO # ACAD20200623		1,200.00	1,564,669.94
08/10/2020	Flippen Group			4,500.00	1,560,169.94
08/10/2020	Joe's Crawfish Corp	inv # 0132 - PO # HOSIT20200803		9,665.00	1,550,504.94
08/10/2020	L & R Security Services			1,978.00	1,548,526.94
08/10/2020	Louisiana State Police			314.00	1,548,212.94
08/10/2020	Office Depot			297.58	1,547,915.36
08/10/2020	Personnel Concepts	inv # 9343876371 PO# FNAD20200731		291.14	1,547,624.22
08/10/2020	Pitney Bowes	inv # 3311709272		130.00	1,547,494.22
08/10/2020	Possibilities for Change, LLC	PO # SSSW20200803		1,750.00	1,545,744.22
08/10/2020	School Book Supply Company of Louisiana			34,650.52	1,511,093.70
08/10/2020	Teach for America	PO # ACAD20200731		12,000.00	1,499,093.70
08/10/2020	The DBQ Company	PO# ACSS20200702		3,675.00	1,495,418.70
08/10/2020		Deposit	79.79		1,495,498.49
08/10/2020				3,282.02	1,492,216.47
08/11/2020		Deposit	214.56		1,492,431.03
08/11/2020				654.88	1,491,776.15
08/12/2020		Deposit	263.23		1,492,039.38
08/13/2020		Deposit	2,878.12		1,494,917.50
08/13/2020			1,341.89		1,496,259.39
08/13/2020	Entergy			3,169.46	1,493,089.93
08/14/2020		Deposit	2,937.92		1,496,027.85
08/14/2020		Deposit	1,000.00		1,497,027.85
08/14/2020		Deposit	250.00		1,497,277.85
08/14/2020		Deposit	450.00		1,497,727.85
08/14/2020		Deposit	716.73		1,498,444.58
08/14/2020	SETTLE NET PAY			3,490.88	1,494,953.70
08/14/2020	SETTLE NET PAY			91,023.04	1,403,930.66
08/14/2020	SETTLE TAX LIABILITIES			26,314.61	1,377,616.05

**International High School**  
**Cash Transactions**  
**As of August 31, 2020**

08/14/2020	SETTLE EMPLOYER LIABILITIES		469.43	1,377,146.62
08/14/2020	SETTLE BENEFIT LIABILITIES		863.19	1,376,283.43
08/14/2020			25,197.82	1,351,085.61
08/15/2020	Deposit	1,740.27		1,352,825.88
08/18/2020	Deposit	706.64		1,353,532.52
08/18/2020			5,580.88	1,347,951.64
08/19/2020	Deposit	261.00		1,348,212.64
08/19/2020	Deposit	277.24		1,348,489.88
08/19/2020	Deposit	9.50		1,348,499.38
08/19/2020	Deposit	112.78		1,348,612.16
08/20/2020		130,995.00		1,479,607.16
08/21/2020	AD Graphics, Inc	inv # 22454	102.06	1,479,505.10
08/21/2020	Benecom Inc	inv # 232967 PO# ACAD20200812	696.00	1,478,809.10
08/21/2020	Cox	Cox Internet July 2020	893.54	1,477,915.56
08/21/2020	English Central	inv # 99036938 PO# ACAD20200803A	2,160.00	1,475,755.56
08/21/2020	Gradecam	inv # 00003889 - PO # ACAD20200806	1,800.00	1,473,955.56
08/21/2020	Joe's Crawfish Corp	inv # 0137 PO# HOSIT20200814	10,390.54	1,463,565.02
08/21/2020	Kentwood Springs	inv # 11709330 081120	11.99	1,463,553.03
08/21/2020	Liquid Environmental Solutions	inv # SVC0795352	190.48	1,463,362.55
08/21/2020	Louisiana State Police		78.50	1,463,284.05
08/21/2020	Operation Spark		1,500.00	1,461,784.05
08/21/2020	Orkin Pest Control	July 2020	150.39	1,461,633.66
08/21/2020	Orleans Parish School Board		9,018.00	1,452,615.66
08/21/2020	PowerSchool Group LLC		10,635.00	1,441,980.66
08/21/2020	Richard's Disposal, Inc.	inv # 06X00518	364.56	1,441,616.10
08/21/2020	Schulkens Communications	inv # IHSNO07312020	3,772.50	1,437,843.60
08/21/2020	SHI International Corp.	inv # B11938992	1,200.00	1,436,643.60
08/21/2020	Sonitrol	inv # 57870	345.00	1,436,298.60
08/21/2020	Study.com	inv # 7809 PO# ACSS20200615	1,916.00	1,434,382.60
08/21/2020	Sysco	inv # 223448779	137.94	1,434,244.66
08/21/2020	The Home Depot Pro		6,799.47	1,427,445.19
08/23/2020	First Class Enterprises	August Services	8,333.33	1,419,111.86
08/23/2020	First Class Enterprises	July 2020 Services	8,333.33	1,410,778.53
08/23/2020	HR Nola	inv # 1392	2,300.00	1,408,478.53
08/24/2020			32,875.32	1,375,603.21
08/25/2020		158,025.00		1,533,628.21
08/25/2020		205,682.00		1,739,310.21
08/28/2020	Deposit	289.35		1,739,599.56
08/31/2020	SETTLE NET PAY		1,947.14	1,737,652.42
08/31/2020	SETTLE NET PAY		102,590.56	1,635,061.86
08/31/2020	SETTLE TAX LIABILITIES		33,960.49	1,601,101.37
08/31/2020	SETTLE EMPLOYER LIABILITIES		469.43	1,600,631.94
08/31/2020	SETTLE BENEFIT LIABILITIES		863.19	1,599,768.75
08/31/2020	Deposit	19.00		1,599,787.75
Total 10100 · Cash in Bank			510,126.01	562,790.18
Total 10000 · Cash and Cash Investments			510,126.01	562,790.18
<b>TOTAL</b>			<b>510,126.01</b>	<b>562,790.18</b>
				<b>1,599,787.75</b>

**International High School**  
**Statement of Cash Flows**  
July through August 2020

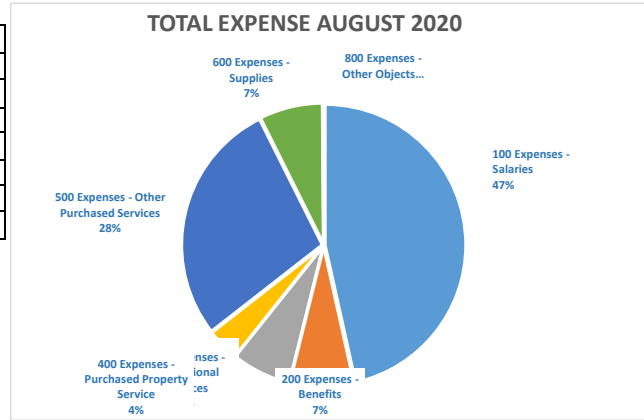
Jul - Aug 20

	<u>Jul - Aug 20</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-69,724.15
Adjustments to reconcile Net Income to net cash provided by operations:	
10120 · Accounts Receivable	92,366.50
10125 · Prepaid expenses:10140 · Insurance	8,666.68
10400 · Accounts Payable	16,249.28
10410 · American Express	13,024.05
10420 · Whitney Pay Cards	14,682.81
10300 · Other Current Liabilities:10305 · Loans Payable	149,900.00
10300 · Other Current Liabilities:10306 · Loan Payable Social Security	30,733.58
10450 · Payroll Liabilities:10457 · 401K Liability	2,790.79
10450 · Payroll Liabilities:10458 · Insurance Liability	-3,295.68
10520 · Accrued Summer Pay	-91,268.80
Net cash provided by Operating Activities	<u>164,125.06</u>
Net cash increase for period	164,125.06
Cash at beginning of period	<u>1,435,662.69</u>
Cash at end of period	<u><u>1,599,787.75</u></u>

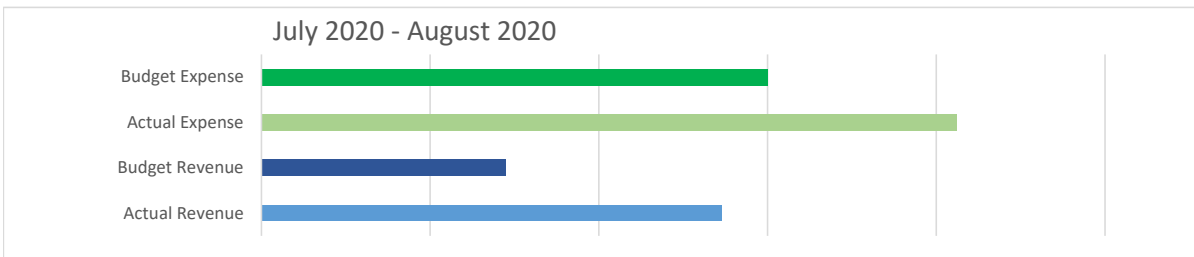
**International High School of New Orleans**  
**Cash Flow Projection**  
**August 31, 2020**

Operating Account	20-Sep	20-Oct	20-Nov	20-Dec
Beginning Cash Balance	1,599,788	1,534,994	1,559,528	1,557,525
Revenue				
MFP	379,575	379,575	379,575	379,575
Federal Grants / Titles	0	67,236	67,236	67,236
School Lunch / Misc	0	30,092	30,092	30,092
Total Revenue	<u>379,575</u>	<u>476,903</u>	<u>476,903</u>	<u>476,903</u>
Expenses				
Payroll & Benefits	334,379	334,379	334,379	334,379
Professional Services	40,000	40,000	35,000	35,000
Property Services	14,775	14,775	14,775	14,775
Buses/Transportation	0	0	33,537	33,537
Other Purchased Services	33,215	33,215	33,215	33,215
Food Service	0	8,000	6,000	6,000
Supplies	12,000	12,000	12,000	12,000
Dues and Fees	10,000	10,000	10,000	10,000
Total Expenses	<u>444,369</u>	<u>452,369</u>	<u>478,906</u>	<u>478,906</u>
Balance for Current Month	-64,794	24,534	-2,003	-2,003
Total Cash at the EOM	<u>1,534,994</u>	<u>1,559,528</u>	<u>1,557,525</u>	<u>1,555,522</u>
Available Funds				
Line of Credit	400,000	400,000	400,000	400,000
Outstanding Funds	-	-	-	-
Total Cash and Available Funds	<u>1,934,994</u>	<u>1,959,528</u>	<u>1,957,525</u>	<u>1,955,522</u>

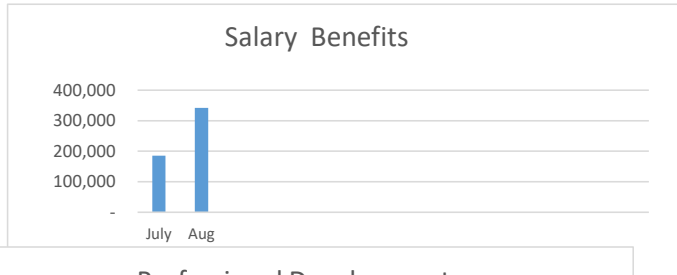
Total Expenses	
100 Expenses - Salaries	295,609
200 Expenses - Benefits	46,792
300 Expenses - Professional Services	43,391
400 Expenses - Purchased Property Service	23,797
500 Expenses - Other Purchased Services	178,931
600 Expenses - Supplies	46,150
700 Expenses - Equipment	-
800 Expenses - Other Objects	737



Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
July 2020 - August 2020	886,325	822,334	956,049	900,223



Month	Salary Benefits
July	185,639
Aug	342,401



Professional Development August 31, 2020 Year to Date	
Professional Development Exp	1,772
Professional Development Funds Available	53,728
Professional Development Total Budget	55,500

