



June 2020

Notes to the Financial Statements

As of June 30, 2020, the cash balance in the checking account is \$1,435,234. The increase in the cash is a result of the funds IHSNO received from the Payroll Protection Program. The portion of the loan that will be forgiven for the payroll protection act has not been determined but it is anticipated the loan will be forgiven.

The reserve balance at June 30, 2020 is \$1,386,543 which is 25.3%.

Accounts selected for Review

The following accounts have not been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

International High School of New Orleans

Dashboard

June 2020

Financial Monthly Report

	July	August	September	October	November	December	January	February	March	April	May	June
Cash	990,582	884,500	935,043	705,835	755,681	739,814	656,889	743,608	623,653	1,316,099	1,298,695	1,435,234
Line of Credit	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Amount Borrowed	-	-	-	-	-	-	-	-	-	-	-	-
Available Funds	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Student Count (Last day of Month)	514	514	460	458	452	449	451	451	443	443	443	443
Budget Student Count	520	520	520	520	470	470	470	450	450	450	450	450
Total Revenues Year to Date Actual	453,632	959,180	1,425,054	1,974,304	2,290,316	2,780,133	3,209,031	3,686,566	4,158,137	4,616,029	5,818,473	6,280,277
Total Revenues Year to Date Budget	443,098	1,024,193	1,497,081	2,027,151	2,449,422	2,879,022	3,378,954	3,864,657	4,295,201	4,745,406	5,238,261	5,845,742
Total Expenses Year to Date Actual	383,858	935,352	1,473,887	2,051,863	2,527,189	2,998,833	3,464,444	3,944,919	4,423,912	4,840,039	5,326,859	5,698,379
Total Expenses Year to Date Budget	391,302	955,999	1,545,210	2,172,467	2,562,544	3,052,971	3,534,570	4,013,960	4,506,082	4,977,879	5,428,143	5,850,142
Total Profit Year to Date Actual	69,774	23,828	(48,832)	(77,559)	(236,873)	(218,700)	(255,413)	(258,352)	(265,775)	(224,011)	491,614	581,898
Total Profit Year to Date Budget	51,796	68,194	(48,129)	(145,316)	(113,122)	(173,949)	(155,616)	(149,303)	(210,881)	(232,473)	(189,882)	(4,400)
Reserve Balance	874,419	828,473	755,813	727,086	567,772	585,945	549,232	546,293	538,870	580,634	1,296,259	1,386,543
Percentage	16.0%	15.1%	13.8%	13.3%	10.4%	10.7%	10.0%	10.0%	9.8%	10.6%	23.7%	25.3%

*Reserve calculation

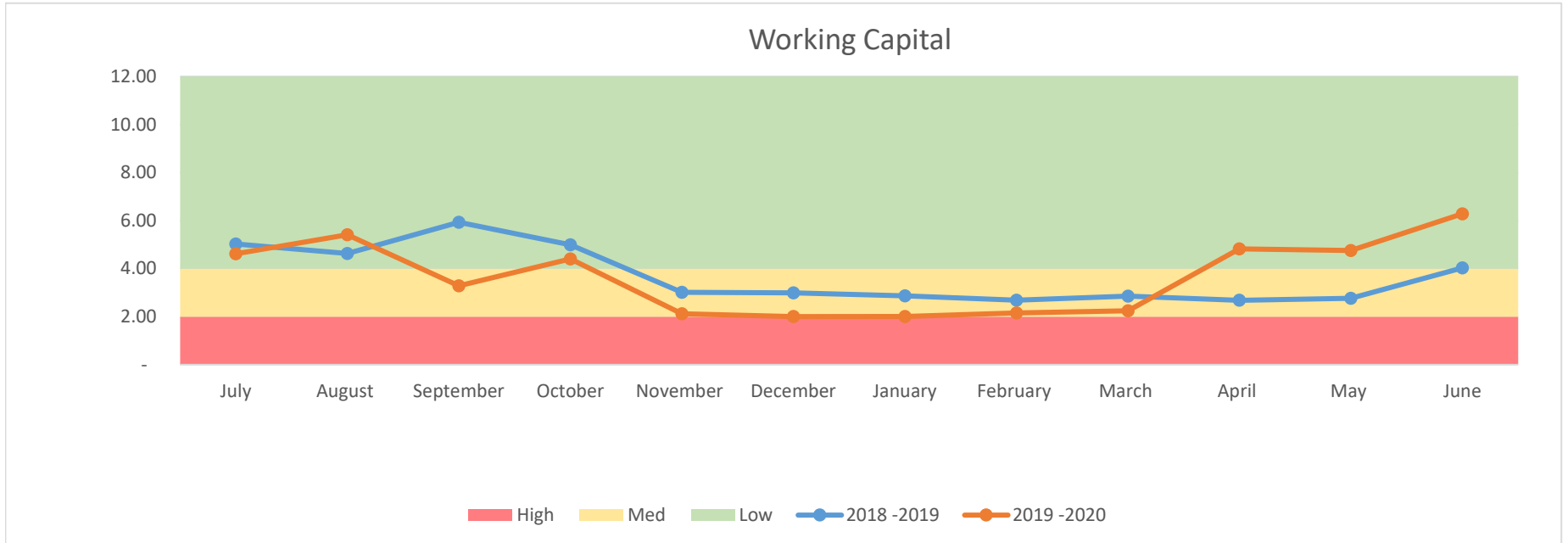
Our Reserve is based on our MFP Budget for 520 students:

General Fund Budget 2019 - 2020	5,479,549
Reserve Balance AFR 2018 - 2019	804,645

**International High School of New Orleans
KPI as of June 30, 2020**

Working Capital

	July	August	September	October	November	December	January	February	March	April	May	June
2018 -2019	5.03	4.63	5.93	4.99	3.01	2.99	2.87	2.69	2.85	2.68	2.77	4.03
2019 -2020	4.62	5.41	3.29	4.41	2.12	2.00	2.00	2.15	2.24	4.82	4.76	6.28



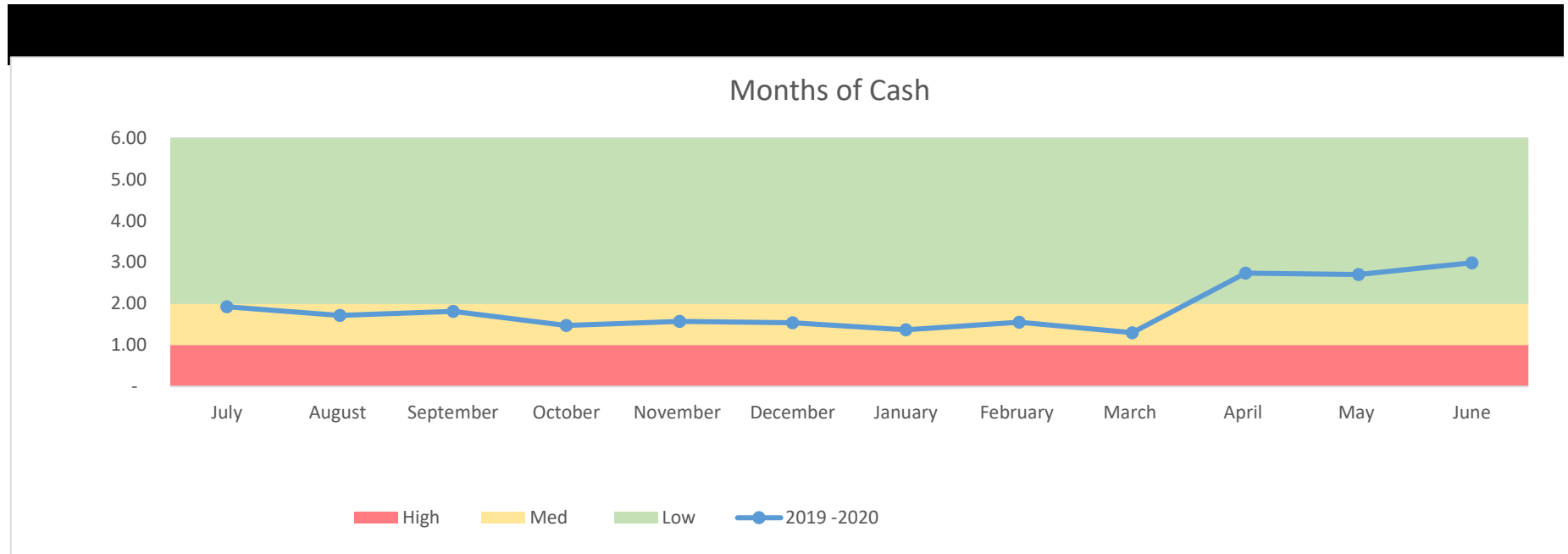
Working Capital indicates IHSNO’s ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 6.28 for June 2020.

**International High School of New Orleans
KPI as of June 30, 2020**

Months of Cash

	July	August	September	October	November	December	January	February	March	April	May	June
2019 -2020	1.92	1.72	1.82	1.47	1.57	1.54	1.37	1.55	1.30	2.74	2.71	2.99



Cash Ratio is an indicator of IHSNO’s liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand. IHSNO’s Months of Cash ratio is 2.99. With LOC funds included the ratio is 3.82. The increase in the Cash Ratio is a result of the PPP loan.

International High School
Balance Sheet
As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash and Cash Investments	
10100 · Cash in Bank	1,435,234.42
Total 10000 · Cash and Cash Investments	1,435,234.42
Total Checking/Savings	1,435,234.42
Accounts Receivable	
10120 · Accounts Receivable	92,366.50
Total Accounts Receivable	92,366.50
Other Current Assets	
10125 · Prepaid expenses	
10140 · Insurance	50,000.00
Total 10125 · Prepaid expenses	50,000.00
Total Other Current Assets	50,000.00
Total Current Assets	1,577,600.92
Fixed Assets	
10200 · Fixed Assets	
10205 · Property and Equipment	748,390.01
10210 · Leasehold improvements	967,792.36
10220 · Accumulated Depreciation	-973,757.00
Total 10200 · Fixed Assets	742,425.37
Total Fixed Assets	742,425.37
TOTAL ASSETS	2,320,026.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
10400 · Accounts Payable	21,097.59
Total Accounts Payable	21,097.59
Credit Cards	
10410 · American Express	3,543.34
10420 · Whitney Pay Cards	27,329.71
Total Credit Cards	30,873.05
Other Current Liabilities	
10300 · Other Current Liabilities	
10306 · Loan Payable Social Security	26,700.65
Total 10300 · Other Current Liabilities	26,700.65
10450 · Payroll Liabilities	
10455 · Garnishments	340.04
10457 · 401K Liability	7,081.88
10458 · Insurance Liability	3,578.54
Total 10450 · Payroll Liabilities	11,000.46

International High School
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
10520 - Accrued Summer Pay	112,241.26
10530 - Accrued Vested PTO Benefits	49,118.83
Total Other Current Liabilities	<u>199,061.20</u>
Total Current Liabilities	251,031.84
Total Liabilities	<u>251,031.84</u>
Equity	
10798 - Retained Earnings	1,487,096.80
Net Income	581,897.65
Total Equity	<u>2,068,994.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,320,026.29</u></u>

International High School
Profit & Loss Budget Performance
 July 2019 through June 2020

	Jul '18 - Jun 19	Jul '19 - Jun 20	Budget	\$ Over Budget	% of Budget	Annual Budget
Income						
REVENUE FROM FEDERAL SOURC						
4515 · FOOD SERVICE	147,493.38	129,111.03	153,552.00	-24,440.97	84.08%	153,552.00
4531 · IDEA - Part B	110,870.00	104,893.00	99,486.00	5,407.00	105.44%	99,486.00
4541 · Title I	206,281.00	229,336.50	204,161.00	25,175.50	112.33%	204,161.00
4545 · Title II	35,792.00	29,448.00	30,786.00	-1,338.00	95.65%	30,786.00
4546 · Title III Immigrant	9,886.00	2,330.00	0.00	2,330.00	100.0%	0.00
4547 · Title III		16,173.00	9,500.00	6,673.00	170.24%	9,500.00
4551 · Restricted Grants-In-Aid Fro						
4552 · PPP	0.00	774,200.00				
4551 · Restricted Grants-In-Aid Fro - C	54,128.00	142,094.00	222,921.00	-80,827.00	63.74%	222,921.00
Total 4551 · Restricted Grants-In-Aid Fro	54,128.00	916,294.00	222,921.00	693,373.00	411.04%	222,921.00
4559 · Other NCLB Programs	22,912.00	24,243.00	33,030.00	-8,787.00	73.4%	33,030.00
Total REVENUE FROM FEDERAL SOURC	587,362.38	1,451,828.53	753,436.00	698,392.53	192.69%	753,436.00
REVENUE FROM STATE SOURCES						
3110 · State Public School Fund (MF	2,170,704.20	1,945,917.62	1,981,887.11	-35,969.49	98.19%	1,981,887.11
3200 · Restricted Grants-In-Aid	11,757.00	22,107.00	10,000.00	12,107.00	221.07%	10,000.00
Total REVENUE FROM STATE SOURCES	2,182,461.20	1,968,024.62	1,991,887.11	-23,862.49	98.8%	1,991,887.11
1900 · OTHER REV FROM LOCAL SOURCES						
1510 · Interest	7,551.29	4,995.50	6,000.00	-1,004.50	83.26%	6,000.00
1740 · Student Fees	77,416.85	132,218.66	107,400.00	24,818.66	123.11%	107,400.00
1790 · Other Activity Income	29,047.65	12,923.29	40,000.00	-27,076.71	32.31%	40,000.00
1910 · Rental	22,053.77	10,315.22	20,000.00	-9,684.78	51.58%	20,000.00
1920 · Contributions and Donations	94,473.05	60,575.00	170,000.00	-109,425.00	35.63%	170,000.00
1990 · Miscellaneous	5,410.08	13,337.87	183,813.00	-170,475.13	7.26%	183,813.00
1994 · State Pub Sch Fund (MFP)Loca	2,772,902.80	2,626,058.17	2,573,206.03	52,852.14	102.05%	2,573,206.03
Total 1900 · OTHER REV FROM LOCAL SOURC	3,008,855.49	2,860,423.71	3,100,419.03	-239,995.32	92.26%	3,100,419.03
49900 · Uncategorized Income	5,778,679.07	6,280,276.86	5,845,742.14	434,534.72	107.43%	5,845,742.14
Total Income	5,778,679.07	6,280,276.86	5,845,742.14	434,534.72	107.43%	5,845,742.14
Gross Profit						
Expense						
100 Salaries - Regular Employee						
111 · School Administrators	645,217.77	648,956.49	685,321.20	-36,364.71	94.69%	685,321.20
112 · Teachers	1,692,869.69	1,709,339.15	1,602,246.55	107,092.60	106.68%	1,602,246.55
113 · Coun / Social Worker / Speciali	163,116.07	166,704.92	232,331.24	-65,626.32	71.75%	232,331.24
114 · Clerical / Secretarial	98,029.02	62,938.41	85,291.87	-22,353.46	73.79%	85,291.87
115 · Para Educators	63,345.40	49,298.07	65,280.05	-15,981.98	75.52%	65,280.05
116 · Custodial / Maintenance	85,023.27	68,097.89	84,080.08	-15,982.19	80.99%	84,080.08
118 · Degreed Professional	232,783.25	268,335.22	214,982.08	53,353.14	124.82%	214,982.08
119 · Other Salaries	205,211.81	140,439.98	146,490.00	-6,050.02	95.87%	146,490.00
123 · Substitute Teachers	68,452.68	72,286.39	72,680.12	-393.73	99.46%	72,680.12
130 · Salaries for Extra Work	18,264.37	15,961.53	59,402.09	-43,440.56	26.87%	59,402.09
150 · Stipend Pay	87,201.49	70,805.34	76,750.15	-5,944.81	92.25%	76,750.15
Total 100 Salaries - Regular Employee	3,359,514.82	3,273,163.39	3,324,855.43	-51,692.04	98.45%	3,324,855.43
200 Benefits						
210 · Group Health Insurance	342,503.33	273,278.67	289,455.00	-16,176.33	94.41%	289,455.00
220 · Social Security	200,469.51	191,232.34	205,831.30	-14,598.96	92.91%	205,831.30
225 · Medicare	47,495.62	45,522.77	48,138.86	-2,616.09	94.57%	48,138.86
230 · 401K Retirement	65,885.78	44,170.03	74,777.79	-30,607.76	59.07%	74,777.79
250 · Unemployment	13,923.34	13,271.63	16,790.24	-3,518.61	79.04%	16,790.24
260 · Worker's Compensation	13,616.28	11,958.79	8,299.68	3,659.11	144.09%	8,299.68
290 · Other Benefits	29,502.33	28,550.20	32,020.30	-3,470.10	89.16%	32,020.30
Total 200 Benefits	713,396.19	607,984.43	675,313.17	-67,328.74	90.03%	675,313.17
300 Professional Services						
320 · Purchased Educational Ser vices	126,906.13	210,266.77	218,000.00	-7,733.23	96.45%	218,000.00
332 · Legal Services	94,872.78	22,286.75	30,000.00	-7,713.25	74.29%	30,000.00
333 · Accounting/Auditing Services	20,641.24	17,604.80	18,000.00	-395.20	97.8%	18,000.00
339 · Other Professional Services	183,897.78	191,458.53	205,815.08	-14,356.55	93.03%	205,815.08
340 · PurchaseTech Svcs	27,585.25	5,875.83	8,748.00	-2,872.17	67.17%	8,748.00
Total 300 Professional Services	453,903.18	447,492.68	480,563.08	-33,070.40	93.12%	480,563.08
400 Purchased Property Services						

International High School
Profit & Loss Budget Performance
 July 2019 through June 2020

	Jul '18 - Jun 19	Jul '19 - Jun 20	Budget	\$ Over Budget	% of Budget	Annual Budget
421 · Disposal Services	8,889.14	5,230.60	4,380.00	850.60	119.42%	4,380.00
423 · Custodial Services	97,017.46	98,230.29	98,461.02	-230.73	99.77%	98,461.02
430 · Repairs and Maintenance	31,243.76	37,989.81	35,000.00	2,989.81	108.54%	35,000.00
441 · Equipment & Vehicle Rent/Lease	9,819.12	24,668.39	30,000.00	-5,331.61	82.23%	30,000.00
442 · Equipment / Property Rental	38,428.32	27,206.12	17,404.00	9,802.12	156.32%	17,404.00
490 · Other Property Services	10,908.65	12,815.17	5,000.00	7,815.17	256.3%	5,000.00
Total 400 Purchased Property Services	196,306.45	206,140.38	190,245.02	15,895.36	108.36%	190,245.02
500 Other Purchased Services						
519 · Student Transportation	397,166.50	289,926.25	350,630.00	-60,703.75	82.69%	350,630.00
521 · Liab/Property/Flood Insurance	54,003.07	54,502.42	68,329.00	-13,826.58	79.77%	68,329.00
530 · Communications	30,990.83	43,967.46	39,495.08	4,472.38	111.32%	39,495.08
540 · Professional Advertising	65,870.15	50,467.82	59,000.00	-8,532.18	85.54%	59,000.00
550 · Printing and Binding	3,489.50	2,058.29	5,000.00	-2,941.71	41.17%	5,000.00
561 · Tuition to Other LEA's	20,132.50	35,265.00	27,500.00	7,765.00	128.24%	27,500.00
580 · Travel	53,436.98	65,283.50	62,000.00	3,283.50	105.3%	62,000.00
582 · Travel Reimbursement	0.00	1,200.46	0.00	1,200.46	100.0%	0.00
590 · Miscellaneous Purchased Service	104,714.89	103,002.68	88,634.00	14,368.68	116.21%	88,634.00
500 Other Purchased Services - Other						
Total 500 Other Purchased Services	729,804.42	645,673.88	700,588.08	-54,914.20	92.16%	700,588.08
600 Supplies						
610 · Materials and Supplies	191,436.32	265,569.48	226,842.28	38,727.20	117.07%	226,842.28
615 · Supplies Technology	13,074.62	28,473.97	30,000.00	-1,526.03	94.91%	30,000.00
622 · Electricity	59,683.99	58,606.52	55,000.08	3,606.44	106.56%	55,000.08
640 · Textbooks/Workbooks	1,712.12	31,363.97	35,000.00	-3,636.03	89.61%	35,000.00
Total 600 Supplies	265,907.05	384,013.94	346,842.36	37,171.58	110.72%	346,842.36
700 Property						
740 · Depreciation	134,024.00					
Total 700 Property	134,024.00					
800 Other Objects						
810 · Dues and Fees	62,599.89	64,828.70	50,885.00	13,943.70	127.4%	50,885.00
895 · Miscellaneous non-public Expens	54,550.27	69,081.81	48,000.00	21,081.81	143.92%	48,000.00
897 · Insurance per child	0.00	0.00	32,850.00	-32,850.00	0.0%	32,850.00
Total 800 Other Objects	117,150.16	133,910.51	131,735.00	2,175.51	101.65%	131,735.00
Total Expense	5,970,006.27	5,698,379.21	5,850,142.14	-151,762.93	97.41%	5,850,142.14
Net Income	-191,327.20	581,897.65	-4,400.00	586,297.65	-13,224.95%	-4,400.00

International High School
Statement of Cash Flows
July 2019 through June 2020

Jul '19 - Jun 20

OPERATING ACTIVITIES

Net Income 581,897.65

Adjustments to reconcile Net Income

to net cash provided by operations:

10120 · Accounts Receivable -64,827.58

10125 · Prepaid expenses:10128 · Expense 56,183.34

10125 · Prepaid expenses:10140 · Insurance 1,027.42

10400 · Accounts Payable -17,380.41

10410 · American Express -8,978.43

10420 · Whitney Pay Cards -14,969.57

10300 · Other Current Liabilities:10306 · Loan Payable Social Security 26,700.65

10450 · Payroll Liabilities:10455 · Garnishments -287.24

10450 · Payroll Liabilities:10457 · 401K Liability -34,559.98

10450 · Payroll Liabilities:10458 · Insurance Liability 3,578.54

10520 · Accrued Summer Pay 11,992.62

Net cash provided by Operating Activities 540,377.01

FINANCING ACTIVITIES

10798 · Retained Earnings 10,602.00

Net cash provided by Financing Activities 10,602.00

Net cash increase for period 550,979.01

Cash at beginning of period 884,255.41

Cash at end of period 1,435,234.42

International High School
A/R Aging Summary
As of June 30, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
High Needs	52,653.00	0.00	0.00	0.00	0.00	52,653.00
Title I Grant	32,265.50	0.00	0.00	0.00	0.00	32,265.50
Title III	7,448.00	0.00	0.00	0.00	0.00	7,448.00
TOTAL	92,366.50	0.00	0.00	0.00	0.00	92,366.50

International High School
Cash Activity
As of June 30, 2020

Date	Num	Name	Memo	Debit	Credit	Balance
10000 · Cash and Cash Investments						1,016,204.21
10100 · Cash in Bank						1,016,204.21
06/30/2020			Interest	418.56		1,016,622.77
06/30/2020	11802	Sonitrol	inv # 55878		345.00	1,016,277.77
06/30/2020	11803	AD Graphics, Inc	PO # FAC06172020A (estimate # 3803)		2,422.70	1,013,855.07
06/30/2020	11804	Educational Consulting As:	inv # 1418		3,837.20	1,010,017.87
06/30/2020	11805	Erin Hughes			75.00	1,009,942.87
06/30/2020	11806	Kentwood Springs	inv # 11709330 061120		11.99	1,009,930.88
06/30/2020	11807	L & R Security Services			5,890.50	1,004,040.38
06/30/2020	11808	Learnzillion	inv # INV817		10,400.00	993,640.38
06/30/2020	11810	New Orleans False Alarm Reduction Program			225.00	993,415.38
06/30/2020	11811	Nicholas Talmadge			500.46	992,914.92
06/30/2020	11812	Pencil Graphics	inv # 22355632 PO# DV20200615		350.00	992,564.92
06/30/2020	11813	Schulkens Communication	inv # IHS06302020		2,600.00	989,964.92
06/30/2020	11814	Shred-It	inv # 8129971690		85.87	989,879.05
06/30/2020	Pay Jun30	SETTLE NET PAY			92,109.21	897,769.84
06/30/2020	Pay Jun30	SETTLE TAX LIABILITIES			25,224.35	872,545.49
06/30/2020	Pay Jun30	SETTLE EMPLOYER LIABILITIES			938.18	871,607.31
06/30/2020	Pay Jun30	SETTLE BENEFIT LIABILITIES			906.13	870,701.18
06/30/2020	Title I			30,682.00		901,383.18
06/30/2020	Title I	Title III		5,181.00		906,564.18
06/30/2020	Title I	Title III		3,544.00		910,108.18
06/30/2020	Immigrant			2,330.00		912,438.18
06/30/2020	DSSt			7,152.00		919,590.18
06/30/2020	IDEA			31,297.00		950,887.18
06/30/2020	IDEA			3,636.00		954,523.18
06/30/2020	SCT Grant	SCT Grant		89,441.00		1,043,964.18
06/30/2020	NO Funds	Nola Public Schools		97,084.77		1,141,048.95
06/30/2020	MayMFPClas			138,960.99		1,280,009.94
06/30/2020	MayMFPClas			174,944.01		1,454,953.95
06/30/2020	401K				5,497.11	1,449,456.84
06/30/2020	Wk June				1,071.20	1,448,385.64
06/30/2020	Wk June			0.00		1,448,385.64
06/30/2020	401K June				5,273.79	1,443,111.85
06/30/2020	401K June				12.00	1,443,099.85
06/30/2020	401K June				53.00	1,443,046.85
06/30/2020		Entergy	June 2020		2,074.53	1,440,972.32
06/30/2020	ach062022	NETCHEX			709.18	1,440,263.14
06/30/2020	ach062023	Blue Cross Blue Shield, LA			4,263.70	1,435,999.44
06/30/2020	402K June				151.32	1,435,848.12
06/30/2020	402K June				1,084.34	1,434,763.78
06/30/2020			Interest	470.64		1,435,234.42
Total 10100 · Cash in Bank				<u>585,141.97</u>	<u>166,111.76</u>	<u>1,435,234.42</u>
Total 10000 · Cash and Cash Investments				<u>585,141.97</u>	<u>166,111.76</u>	<u>1,435,234.42</u>
TOTAL				<u>585,141.97</u>	<u>166,111.76</u>	<u>1,435,234.42</u>

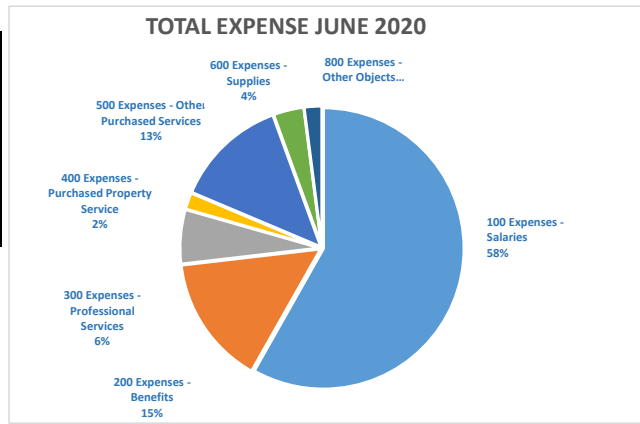
**International High School
A/P Aging Summary
As of June 30, 2020**

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
BOARD ON TRACK	9,995.00	0.00	0.00	0.00	0.00	9,995.00
Cox	0.00	5,806.77	0.00	0.00	0.00	5,806.77
Devante Jones	32.50	0.00	0.00	0.00	0.00	32.50
HR Nola	0.00	2,300.00	0.00	0.00	0.00	2,300.00
Hunt Telecommunications, LLC	979.27	0.00	0.00	0.00	0.00	979.27
Kleinpeter Farms Dairy L.L.C.	0.00	555.31	0.00	0.00	0.00	555.31
Michael Downin	0.00	75.00	0.00	0.00	0.00	75.00
Misc Vendor	0.00	0.00	0.00	0.00	0.00	0.00
Newegg Business	0.00	56.39	0.00	0.00	0.00	56.39
School Nurse Supply	159.41	0.00	0.00	0.00	0.00	159.41
Sysco	0.00	137.94	0.00	0.00	0.00	137.94
Tulane University	1,000.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL	12,166.18	8,931.41	0.00	0.00	0.00	21,097.59

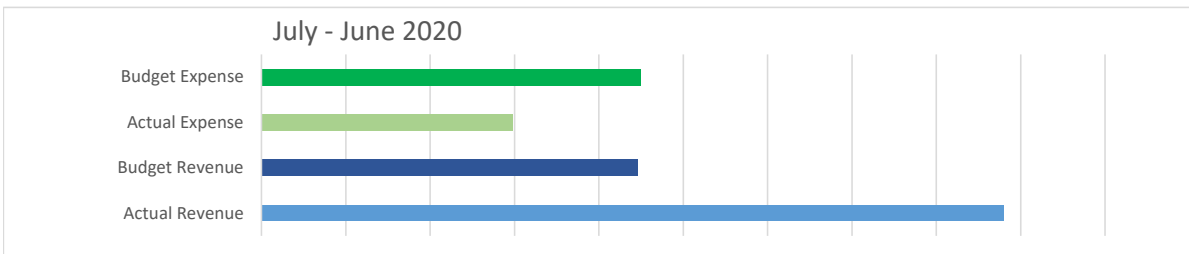
International High School of New Orleans
Cash Flow Projection
June 30, 2020

Operating Account	20-Jul	20-Aug	20-Sep	20-Oct
Beginning Cash Balance	1,435,234	1,400,604	1,381,600	1,372,597
Revenue				
MFP	379,575	379,575	379,575	379,575
Federal Grants / Titles	35,000	67,236	67,236	67,236
School Lunch / Misc	5,000	30,092	30,092	30,092
Total Revenue	<u>419,575</u>	<u>476,903</u>	<u>476,903</u>	<u>476,903</u>
Expenses				
Payroll & Benefits	334,379	334,379	334,379	334,379
Professional Services	19,816	40,000	40,000	40,000
Property Services	30,000	14,775	14,775	14,775
Buses/Transportation	0	33,538	33,537	33,537
Other Purchased Services	10,010	33,215	33,215	33,215
Food Service	0	8,000	8,000	8,000
Supplies	35,000	12,000	12,000	12,000
Dues and Fees	25,000	20,000	10,000	10,000
Total Expenses	<u>454,205</u>	<u>495,907</u>	<u>485,906</u>	<u>485,906</u>
Balance for Current Month	-34,630	-19,004	-9,003	-9,003
Total Cash at the EOM	<u>1,400,604</u>	<u>1,381,600</u>	<u>1,372,597</u>	<u>1,363,594</u>
Available Funds				
Line of Credit	400,000	400,000	400,000	400,000
Outstanding Funds	-	-	-	-
Total Cash and Available Funds	<u>1,800,604</u>	<u>1,781,600</u>	<u>1,772,597</u>	<u>1,763,594</u>

Total Expenses	
100 Expenses - Salaries	215,984
200 Expenses - Benefits	55,522
300 Expenses - Professional Services	23,266
400 Expenses - Purchased Property Service	7,164
500 Expenses - Other Purchased Services	48,522
600 Expenses - Supplies	13,110
700 Expenses - Equipment	-
800 Expenses - Other Objects	7,556



Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
July - June 2020	6,280,277	5,845,742	5,698,379	5,850,142



Month	Salary Benefits
July	177,084
Aug	359,730
Sept	344,069
Oct	332,023
Nov	334,614
Dec	271,506
Jan	346,932
Feb	349,272
Mar	348,442
Apr	336,650
May	359,052
Jun	271,506
Professional Development June 30, 2020 Year to Date	
Professional Development Exp	65,284
Professional Development Funds Available	(3,284)
Professional Development Total Budget	62,000

