



March 2020

Notes to the Financial Statements

As of March 31, 2020, the cash balance in the checking account is \$623,653. The current month MFP is \$313,912 and we will receive this amount for April, May and June. The additional MFP received each month, based on the prior school year's student count, has been recorded on the Balance Sheet as Deferred MFP. The Deferred MFP balance at March 31, 2020 is \$132,595. This is an estimate of our current over payment from the excess MFP received in the first 6 months of this school year.

The reserve balance at March 31, 2020 is \$538,870 which is 9.8%.

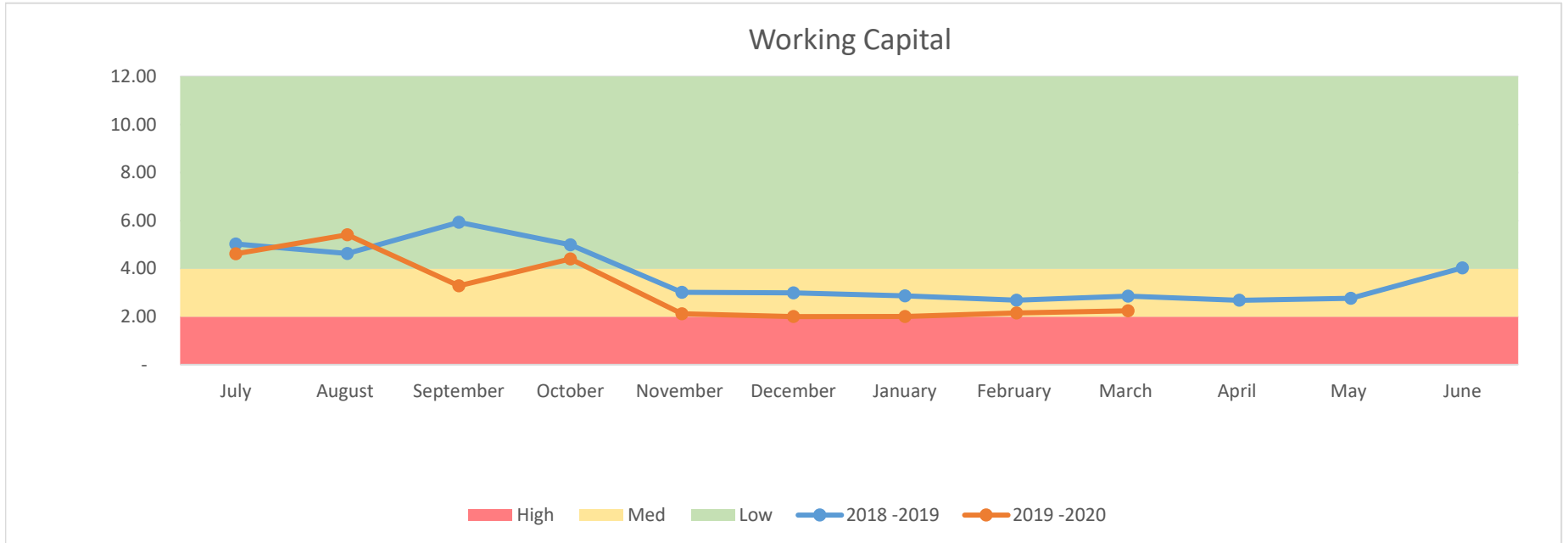
Accounts selected for Review

The following accounts have not been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

**International High School of New Orleans
KPI as of March 31, 2020**

Working Capital

	July	August	September	October	November	December	January	February	March	April	May	June
2018 -2019	5.03	4.63	5.93	4.99	3.01	2.99	2.87	2.69	2.85	2.68	2.77	4.03
2019 -2020	4.62	5.41	3.29	4.41	2.12	2.00	2.00	2.15	2.24			

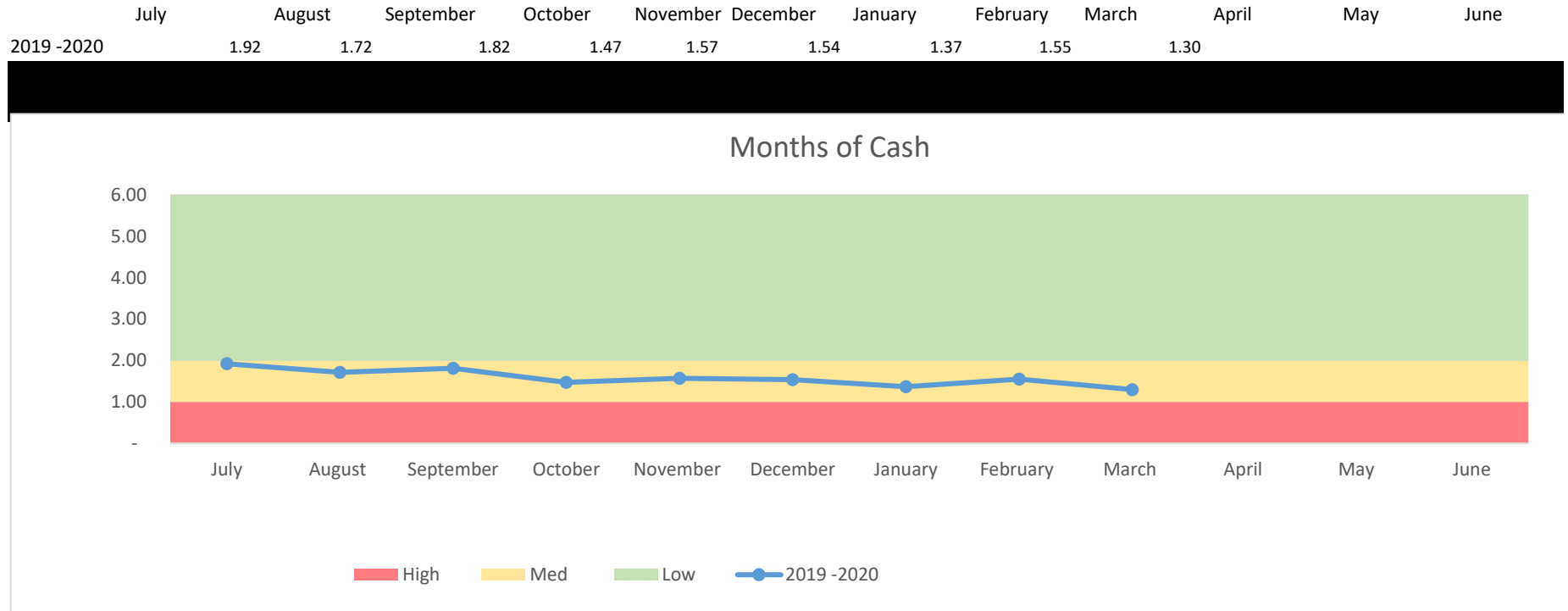


Working Capital indicates IHSNO’s ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 2.24 for March 2020.

**International High School of New Orleans
KPI as of March 31, 2020**

Months of Cash



Cash Ratio is an indicator of IHSNO’s liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand.
IHSNO’s Months of Cash ratio is 1.30 as of March 31, 2020. With LOC funds included the ratio is 2.13

International High School of New Orleans

Dashboard

March 2020

Financial Monthly Report

	July	August	September	October	November	December	January	February	March
Cash	990,582	884,500	935,043	705,835	755,681	739,814	656,889	743,608	623,653
Line of Credit	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Amount Borrowed	-	-	-	-	-	-	-	-	-
Available Funds	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Student Count (Last day of Month)	514	514	460	458	452	449	451	451	443
Budget Student Count	520	520	520	520	470	470	470	450	450
Total Revenues Year to Date Actual	453,632	959,180	1,425,054	1,974,304	2,290,316	2,780,133	3,209,031	3,686,566	4,158,137
Total Revenues Year to Date Budget	443,098	1,024,193	1,497,081	2,027,151	2,449,422	2,879,022	3,378,954	3,864,657	4,295,201
Total Expenses Year to Date Actual	383,858	935,352	1,473,887	2,051,863	2,527,189	2,998,833	3,464,444	3,944,919	4,423,912
Total Expenses Year to Date Budget	391,302	955,999	1,545,210	2,172,467	2,562,544	3,052,971	3,534,570	4,013,960	4,506,082
Total Profit Year to Date Actual	69,774	23,828	(48,832)	(77,559)	(236,873)	(218,700)	(255,413)	(258,352)	(265,775)
Total Profit Year to Date Budget	51,796	68,194	(48,129)	(145,316)	(113,122)	(173,949)	(155,616)	(149,303)	(210,881)
Reserve Balance	874,419	828,473	755,813	727,086	567,772	585,945	549,232	546,293	538,870
Percentage	16.0%	15.1%	13.8%	13.3%	10.4%	10.7%	10.0%	10.0%	9.8%

*Reserve calculation

Our Reserve is based on our MFP Budget for 520 students:

General Fund Budget 2019 - 2020	5,479,549
Reserve Balance AFR 2018 - 2019	804,645

International High School
Balance Sheet
As of March 31, 2020

Mar 31, 20

ASSETS

Current Assets

Checking/Savings

10000 · Cash and Cash Investments

10100 · Cash in Bank

623,652.75

Total 10000 · Cash and Cash Investments

623,652.75

Total Checking/Savings

623,652.75

Accounts Receivable

10120 · Accounts Receivable

226,860.01

Total Accounts Receivable

226,860.01

Other Current Assets

10125 · Prepaid expenses

10140 · Insurance

13,563.90

Total 10125 · Prepaid expenses

13,563.90

Total Other Current Assets

13,563.90

Total Current Assets

864,076.66

Fixed Assets

10200 · Fixed Assets

10205 · Property and Equipment

748,390.01

10210 · Leasehold improvements

967,792.36

10220 · Accumulated Depreciation

-973,757.00

Total 10200 · Fixed Assets

742,425.37

Total Fixed Assets

742,425.37

TOTAL ASSETS

1,606,502.03

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

10400 · Accounts Payable

9,487.81

Total Accounts Payable

9,487.81

Credit Cards

10410 · American Express

10,498.63

10420 · Whitney Pay Cards

27,153.22

Total Credit Cards

37,651.85

Other Current Liabilities

10450 · Payroll Liabilities

10457 · 401K Liability

4,980.39

10458 · Insurance Liability

4,057.29

Total 10450 · Payroll Liabilities

9,037.68

10520 · Accrued Summer Pay

147,288.97

10530 · Accrued Vested PTO Benefits

49,118.83

10600 · Deferred MFP

132,594.98

Total Other Current Liabilities

338,040.46

Total Current Liabilities

385,180.12

Total Liabilities

385,180.12

International High School

Balance Sheet

As of March 31, 2020

	<u>Mar 31, 20</u>
Equity	
10798 · Retained Earnings	1,487,096.80
Net Income	<u>-265,774.89</u>
Total Equity	1,221,321.91
TOTAL LIABILITIES & EQUITY	<u><u>1,606,502.03</u></u>

International High School
Profit & Loss Budget Performance
 July 2019 through March 2020

	Jul '18 - Mar 19	Jul '19 - Mar 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income						
REVENUE FROM FEDERAL SOURC						
4515 - FOOD SERVICE	93,971.02	116,860.00	122,841.60	-5,981.60	95.13%	153,552.00
4531 - IDEA - Part B	101,876.00	86,960.00	99,486.00	-12,526.00	87.41%	99,486.00
4541 - Title I	181,236.00	174,296.50	157,207.00	17,089.50	110.87%	204,161.00
4545 - Title II	20,878.00	29,448.00	24,728.00	4,720.00	119.09%	30,786.00
4547 - Title III	0.00	0.00	6,949.00	-6,949.00	0.0%	9,500.00
4551 - Restricted Grants-In-Aid Fro	45,951.00	120,677.00	127,587.00	-6,910.00	94.58%	222,921.00
4559 - Other NCLB Programs	11,536.00	17,091.00	21,567.00	-4,476.00	79.25%	33,030.00
Total REVENUE FROM FEDERAL SOURC	455,448.02	545,332.50	560,365.60	-15,033.10	97.32%	753,436.00
REVENUE FROM STATE SOURCES						
3110 - State Public School Fund (MF	1,652,340.85	1,471,474.31	1,528,892.90	-57,418.59	96.24%	1,981,887.11
3200 - Restricted Grants-In-Aid	11,757.00	0.00	10,000.00	-10,000.00	0.0%	10,000.00
Total REVENUE FROM STATE SOURCES	1,664,097.85	1,471,474.31	1,538,892.90	-67,418.59	95.62%	1,991,887.11
1900 - OTHER REV FROM LOCAL SOURCES						
1510 - Interest	5,626.07	3,316.72	4,500.00	-1,183.28	73.71%	6,000.00
1740 - Student Fees	53,354.85	124,313.66	100,328.10	23,985.56	123.91%	107,400.00
1790 - Other Activity Income	26,309.75	12,904.15	32,000.00	-19,095.85	40.33%	40,000.00
1910 - Rental	22,053.77	10,315.22	16,000.00	-5,684.78	64.47%	20,000.00
1920 - Contributions and Donations	50,635.74	58,125.00	132,500.00	-74,375.00	43.87%	170,000.00
1990 - Miscellaneous	686.79	3,067.87	749.98	2,317.89	409.06%	183,813.00
1994 - State Pub Sch Fund (MFP)Loc	2,065,950.65	1,929,092.72	1,909,864.50	19,228.22	101.01%	2,573,206.03
Total 1900 - OTHER REV FROM LOCAL S	2,224,617.62	2,141,135.34	2,195,942.58	-54,807.24	97.5%	3,100,419.03
49900 - Uncategorized Income		195.00				
Total Income	4,344,163.49	4,158,137.15	4,295,201.08	-137,063.93	96.81%	5,845,742.14
Gross Profit	4,344,163.49	4,158,137.15	4,295,201.08	-137,063.93	96.81%	5,845,742.14
Expense						
100 Salaries - Regular Employee						
111 - School Administrators	474,758.28	493,291.73	521,802.90	-28,511.17	94.54%	685,321.20
112 - Teachers	1,299,107.41	1,256,813.73	1,211,955.40	44,858.33	103.7%	1,602,246.55
113 - Coun / Social Worker / Speciali	124,102.46	123,909.29	165,347.48	-41,438.19	74.94%	232,331.24
114 - Clerical / Secretarial	77,854.50	52,171.41	64,720.36	-12,548.95	80.61%	85,291.87
115 - Para Educators	50,849.60	41,098.07	47,476.40	-6,378.33	86.57%	65,280.05
116 - Custodial / Maintenance	71,942.13	53,774.65	65,855.51	-12,080.86	81.66%	84,080.08
118 - Degreed Professional	170,933.30	211,946.43	162,073.06	49,873.37	130.77%	214,982.08
119 - Other Salaries	139,607.63	107,710.72	114,564.65	-6,853.93	94.02%	146,490.00
123 - Substitute Teachers	52,154.08	55,457.84	53,851.52	1,606.32	102.98%	72,680.12
130 - Salaries for Extra Work	8,902.91	14,997.56	43,201.52	-28,203.96	34.72%	59,402.09
150 - Stipend Pay	73,707.04	50,624.66	58,490.16	-7,865.50	86.55%	76,750.15
Total 100 Salaries - Regular Employee	2,543,919.34	2,461,796.09	2,509,338.96	-47,542.87	98.11%	3,324,855.43
200 Benefits						
210 - Group Health Insurance	243,771.58	203,476.33	206,982.79	-3,506.46	98.31%	289,455.00
220 - Social Security	146,274.81	140,692.71	152,239.69	-11,546.98	92.42%	205,831.30

International High School
Profit & Loss Budget Performance
July 2019 through March 2020

	Jul '18 - Mar 19	Jul '19 - Mar 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
225 · Medicare	34,872.07	33,702.90	36,099.99	-2,397.09	93.36%	48,138.86
230 · 401K Retirement	22,909.29	29,070.06	60,877.77	-31,807.71	47.75%	83,238.81
250 · Unemployment	13,314.39	13,139.34	12,650.09	489.25	103.87%	16,790.24
260 · Worker's Compensation	10,642.20	8,725.19	6,232.95	2,492.24	139.99%	8,299.68
290 · Other Benefits	22,057.18	21,069.17	23,861.35	-2,792.18	88.3%	32,020.30
Total 200 Benefits	493,841.52	449,875.70	498,944.63	-49,068.93	90.17%	683,774.19
300 Professional Services						
320 · Purchased Educational Ser vice	95,414.88	193,235.07	183,770.00	9,465.07	105.15%	218,000.00
332 · Legal Services	37,489.37	4,486.75	22,500.00	-18,013.25	19.94%	30,000.00
333 · Accounting/Auditing Services	19,849.26	16,776.80	18,000.00	-1,223.20	93.2%	18,000.00
339 · Other Professional Services	156,634.23	156,712.59	159,605.06	-2,892.47	98.19%	205,815.08
340 · PurchaseTech Svcs	23,327.25	5,875.83	6,561.00	-685.17	89.56%	8,748.00
Total 300 Professional Services	332,714.99	377,087.04	390,436.06	-13,349.02	96.58%	480,563.08
400 Purchased Property Services						
421 · Disposal Services	7,795.46	4,501.48	3,285.00	1,216.48	137.03%	4,380.00
423 · Custodial Services	58,519.97	78,176.55	75,000.00	3,176.55	104.24%	90,000.00
430 · Repairs and Maintenance	27,865.01	37,989.81	30,502.00	7,487.81	124.55%	35,000.00
441 · Equipment & Vehicle Rent/Leas	6,739.95	22,787.48	22,500.00	287.48	101.28%	30,000.00
442 · Equipment / Property Rental	31,126.30	19,130.02	13,353.06	5,776.96	143.26%	17,404.00
490 · Other Property Services	7,868.15	10,680.33	3,750.03	6,930.30	284.81%	5,000.00
Total 400 Purchased Property Services	139,914.84	173,265.67	148,390.09	24,875.58	116.76%	181,784.00
500 Other Purchased Services						
519 · Student Transportation	329,806.25	289,738.75	280,504.00	9,234.75	103.29%	350,630.00
521 · Liab/Property/Flood Insurance	33,437.65	40,938.52	51,246.81	-10,308.29	79.89%	68,329.00
530 · Communications	24,413.76	28,086.89	26,178.32	1,908.57	107.29%	39,495.08
540 · Professional Advertising	55,309.10	37,214.62	43,568.00	-6,353.38	85.42%	59,000.00
550 · Printing and Binding	3,110.43	2,058.29	3,750.03	-1,691.74	54.89%	5,000.00
561 · Tuition to Other LEA's	20,132.50	5,615.00	20,250.00	-14,635.00	27.73%	27,500.00
580 · Travel	35,530.08	52,957.90	45,800.07	7,157.83	115.63%	62,000.00
590 · Miscellaneous Purchased Servi	99,687.82	63,729.28	72,926.84	-9,197.56	87.39%	88,634.00
Total 500 Other Purchased Services	601,427.59	520,339.25	544,224.07	-23,884.82	95.61%	700,588.08
600 Supplies						
610 · Materials and Supplies	151,015.77	241,575.07	218,837.20	22,737.87	110.39%	226,842.28
615 · Supplies Technology	10,212.78	24,114.85	24,000.00	114.85	100.48%	30,000.00
622 · Electricity	45,814.79	49,871.56	47,333.40	2,538.16	105.36%	55,000.08
640 · Textbooks/Workbooks	32,944.22	31,363.97	31,000.00	363.97	101.17%	35,000.00
Total 600 Supplies	239,987.56	346,925.45	321,170.60	25,754.85	108.02%	346,842.36
800 Other Objects						
810 · Dues and Fees	59,656.28	47,597.16	48,088.00	-490.84	98.98%	50,885.00
895 · Miscellaneous non-public Expe	37,343.75	47,025.68	36,000.00	11,025.68	130.63%	48,000.00
897 · Insurance per child	0.00					
898 · State Admin Fees	3,003.00	0.00	9,490.00	-9,490.00	0.0%	32,850.00
Total 800 Other Objects	100,003.03	94,622.84	93,578.00	1,044.84	101.12%	131,735.00

International High School
Profit & Loss Budget Performance
 July 2019 through March 2020

	Jul '18 - Mar 19	Jul '19 - Mar 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Total Expense	4,451,808.87	4,423,912.04	4,506,082.41	-82,170.37	98.18%	5,850,142.14
Net Income	-107,645.38	-265,774.89	-210,881.33	-54,893.56	126.03%	-4,400.00

International High School
Monthly Cash Activity
As of March 31, 2020

Date	Num	Name	Memo	Debit	Credit
10000 - Cash and Cash Investments					
10100 - Cash in Bank					
03/02/2020			Deposit	387.55	
03/02/2020	401K Dep				4,796.46
03/03/2020			Deposit	1,666.66	
03/03/2020	WCFMar2020				1,071.20
03/03/2020	WCFMar2020			0.00	
03/04/2020	11685	Michael Downin	Michael Downin		75.00
03/04/2020	Ck Debit				4,076.80
03/04/2020			Deposit	916.12	
03/04/2020			Deposit	775.25	
03/04/2020			Deposit	2,997.80	
03/05/2020			Deposit	106.80	
03/05/2020	11686	AT & T	504-566-1142 001 0461		432.92
03/05/2020	11687	Crane Rehab Center			467.50
03/05/2020	11688	EDgear LLC	inv # 201120190001		4,680.00
03/05/2020	11689	English Central	inv # 99036971		750.00
03/05/2020	11690	Favorite Transportation			23,335.00
03/05/2020	11691	First Class Enterprises	INV # IHSNOLA02292020		8,333.33
03/05/2020	11692	Kelly Services			248.16
03/05/2020	11693	Kleinpeter Farms Dairy L.L.C.			189.04
03/05/2020	11694	L & R Security Services			7,047.00
03/05/2020	11695	Louisiana Fresh			381.82
03/05/2020	11696	Operation Spark	inv # 3019		750.00
03/05/2020	11697	Orkin Pest Control	inv # 195008842		150.00
03/05/2020	11698	Richard's Disposal, Inc.	inv # 01X00540		364.56
03/05/2020	11699	Royal Palm	Jr & Sr Prom ACAD20200303		3,193.59
03/05/2020	11700	Shred-It	inv # 8129271924		85.87
03/05/2020	11701	Sonitrol	INV # 52231		345.00
03/05/2020	11702	Step by Step Therapeutic Services, LLC			3,750.00
03/05/2020	11703	Sysco			4,859.91
03/05/2020	11704	The Healthy School Food	inv # 3749		996.51
03/05/2020	11705	Wear-N-Tear LLC	inv # 4331 Senior Shirts		1,684.20
03/09/2020			Deposit	824.75	
03/09/2020	SFA			18,849.19	
03/10/2020			Deposit	200.00	
03/10/2020			Deposit	1,660.00	
03/10/2020			Deposit	437.80	
03/10/2020	Pre Benefit				4,159.61
03/10/2020	Pre Benefit				31,766.68
03/10/2020	American Ex				1,041.43
03/10/2020	ach12122020	Marlin Equipment Finance			1,979.00
03/10/2020	Netchex				741.76
03/11/2020			Deposit	24.25	

**International High School
Monthly Cash Activity
As of March 31, 2020**

03/12/2020		Deposit	1,950.00
03/12/2020		Deposit	496.41
03/12/2020	Withhold Ta		625.80
03/13/2020	11707 Helen McGee	VOID: inv # 01055	0.00
03/13/2020	11708 ICT	inv # 6788	634.87
03/13/2020	11709 Jamie James	inv # 764443191	350.00
03/13/2020	11710 Kentwood Springs	inv # 11709330 03120	125.90
03/13/2020	11711 Kleinpeter Farms Dairy L.I	inv # 4448282	94.52
03/13/2020	11712 Louisiana Fresh	inv # 782493	168.47
03/13/2020	11713 Louisiana State Police	Background check M. Nguyen (I.T intern)	39.25
03/13/2020	11714 Office Depot	inv # 365959140001	75.59
03/13/2020	11715 Orkin Pest Control		82.50
03/13/2020	11716 Revolving Enrichment LLC		620.00
03/13/2020	11717 Richard's Disposal, Inc.	inv # 02X00390	364.56
03/13/2020	11718 Special Education Leader PD for N. Noyola		2,000.00
03/13/2020	11719 Sysco		2,550.00
03/13/2020	11720 The Home Depot Pro	inv # 38041781	148.38
03/13/2020	11721 Shred-It		171.74
03/13/2020	11722 Sonitrol	inv # 51377	345.00
03/13/2020		Deposit	783.77
03/13/2020	Mar MFPClas	SETTLE NET PAY	2,267.74
03/13/2020	Mar MFPClas	SETTLE NET PAY	101,372.94
03/13/2020	Mar MFPClas	SETTLE TAX LIABILITIES	37,279.39
03/13/2020	Mar MFPClas	NETCHEX CLIENT FEES	1.00
03/13/2020	Mar MFPClas	SETTLE EMPLOYER LIABILITIES	313.36
03/13/2020	Mar MFPClas	SETTLE EMPLOYER LIABILITIES	938.18
03/13/2020	Mar MFPClas	SETTLE BENEFIT LIABILITIES	924.53
03/16/2020		Deposit	635.00
03/16/2020		Deposit	456.71
03/16/2020	11724 The American Book Com	inv # 380816	2,012.64
03/16/2020	401K		4,934.22
03/17/2020	11725 Favorite Transportation		16,610.00
03/17/2020	11726 Kleinpeter Farms Dairy L.I	inv # 4448312	94.52
03/17/2020	11727 Louisiana Office Products	inv # 1121993-0	1,588.78
03/17/2020	Entergy		3,532.47
03/17/2020	Entergy		0.10
03/24/2020	Visa		20,928.46
03/25/2020	11729 Louisiana Speech, Langu	inv # 13007	1,017.00
03/25/2020	11730 Office Depot		178.42
03/25/2020	11731 Revolving Enrichment LLC	inv # 12416	1,610.00
03/25/2020	11732 Sonitrol	inv # 53100	345.00
03/25/2020	11733 The Healthy School Food	inv #	1,038.28
03/25/2020	11734 First Klass Enterprises	inv # IHSNOLA03312020	8,333.33
03/31/2020	Mar MFPClas		138,968.00
03/31/2020	Mar MFPClas		174,944.01
03/31/2020	Mar 31 pay	SETTLE NET PAY	104,002.93

International High School Monthly Cash Activity

As of March 31, 2020

03/31/2020 Mar 31 pay	SETTLE TAX LIABILITIES	35,801.79
03/31/2020 Mar 31 pay	SETTLE EMPLOYER LIABILITIES	305.34
03/31/2020 Mar 31 pay	SETTLE EMPLOYER LIABILITIES	938.18
03/31/2020 Mar 31 pay	SETTLE BENEFIT LIABILITIES	948.31
Total 10100 · Cash in Bank		<u>347,080.07</u> <u>467,465.84</u>
Total 10000 · Cash and Cash Investments		<u>347,080.07</u> <u>467,465.84</u>
TOTAL		<u>347,080.07</u> <u>467,465.84</u>

International High School
A/P Aging Summary
As of March 31, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Hunt Telecommunications, LLC	0.00	1,385.65	0.00	0.00	0.00	1,385.65
Kleinpeter Farms Dairy L.L.C.	0.00	346.28	0.00	0.00	0.00	346.28
L & R Security Services	3,140.00	0.00	0.00	0.00	0.00	3,140.00
Revolving Enrichment LLC	3,340.00	0.00	0.00	0.00	0.00	3,340.00
Sysco	0.00	137.94	137.94	0.00	0.00	275.88
Tulane University	1,000.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL	7,480.00	1,869.87	137.94	0.00	0.00	9,487.81

International High School
A/R Aging Summary
As of March 31, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
High Needs	25,000.00	0.00	25,000.00	0.00	0.00	50,000.00
IDEA	17,000.00	0.00	0.00	0.00	0.00	17,000.00
Immigrant	0.00	0.00	0.00	0.00	0.00	0.00
Misc Customer	0.00	0.00	0.00	0.00	0.00	0.00
SCT Grant	0.00	70,677.00	0.00	0.00	0.00	70,677.00
SFA	0.00	14,450.51	0.00	0.00	0.00	14,450.51
Title I Grant	57,000.00	0.00	17,732.50	0.00	0.00	74,732.50
TOTAL	99,000.00	85,127.51	42,732.50	0.00	0.00	226,860.01

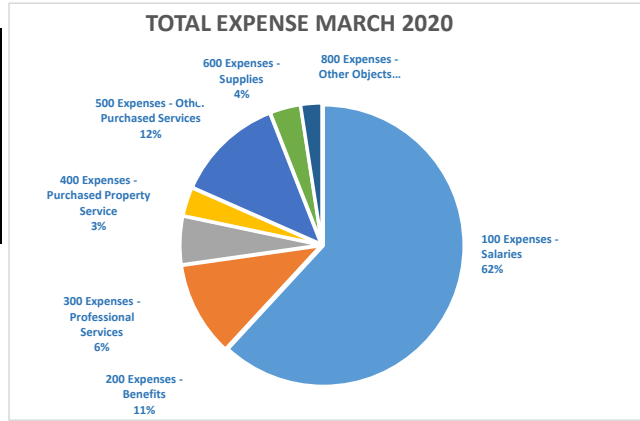
International High School
Statement of Cash Flows
July 2019 through March 2020

	Jul '19 - Mar 20
OPERATING ACTIVITIES	
Net Income	-265,774.89
Adjustments to reconcile Net Income	
to net cash provided by operations:	
10120 · Accounts Receivable	-199,321.09
10125 · Prepaid expenses:10128 · Expense	56,183.34
10125 · Prepaid expenses:10140 · Insurance	37,463.52
10400 · Accounts Payable	-28,990.19
10410 · American Express	-2,023.14
10420 · Whitney Pay Cards	-15,146.06
10450 · Payroll Liabilities:10455 · Garnishments	-627.28
10450 · Payroll Liabilities:10457 · 401K Liability	-36,661.47
10450 · Payroll Liabilities:10458 · Insurance Liability	4,057.29
10520 · Accrued Summer Pay	47,040.33
10600 · Deferred MFP	132,594.98
Net cash provided by Operating Activities	-271,204.66
FINANCING ACTIVITIES	
10798 · Retained Earnings	10,602.00
Net cash provided by Financing Activities	10,602.00
Net cash increase for period	-260,602.66
Cash at beginning of period	884,255.41
Cash at end of period	623,652.75

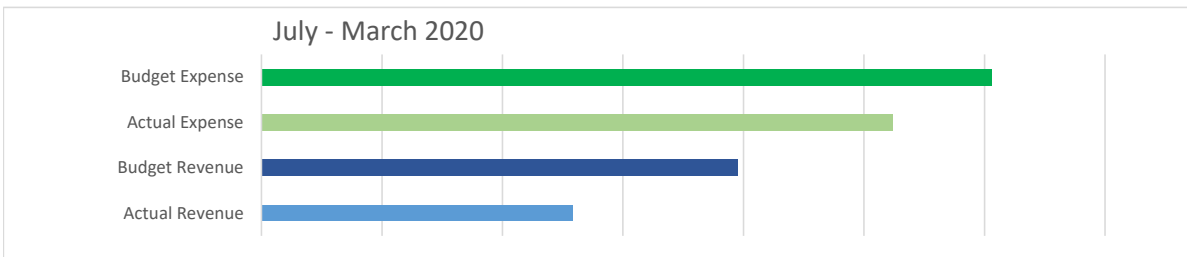
International High School of New Orleans
Cash Flow Projection
as of March 31, 2020

Operating Account	20-Apr	20-May	20-Jun
Beginning Cash Balance	623,653	617,730	561,807
Revenue			
MFP	334,255	334,255	334,255
Federal Grants / Titles	125,000	75,000	65,000
School Lunch / Misc	25,000	25,000	5,000
Total Revenue	<u>484,255</u>	<u>434,255</u>	<u>404,255</u>
Expenses			
Payroll & Benefits	355,000	355,000	355,000
Professional Services	30,000	30,000	30,000
Property Services	14,178	14,178	14,178
Buses/Transportation	40,000	40,000	40,000
Other Purchased Services	28,000	28,000	28,000
Food Service	8,000	8,000	8,000
Supplies	10,000	10,000	10,000
Dues and Fees	5,000	5,000	5,000
Total Expenses	<u>490,178</u>	<u>490,178</u>	<u>490,178</u>
Balance for Current Month	-5,923	-55,923	-85,923
Total Cash at the EOM	<u>617,730</u>	<u>561,807</u>	<u>475,884</u>
Available Funds			
Line of Credit	400,000	400,000	400,000
Outstanding Funds	-	-	-
Total Cash and Available Funds	<u>1,017,730</u>	<u>961,807</u>	<u>875,884</u>

Total Expenses	
100 Expenses - Salaries	296,271
200 Expenses - Benefits	52,171
300 Expenses - Professional Services	26,603
400 Expenses - Purchased Property Service	15,811
500 Expenses - Other Purchased Services	59,617
600 Expenses - Supplies	16,818
700 Expenses - Equipment	-
800 Expenses - Other Objects	11,652



Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
July - March 2020	4,158,137	4,295,201	4,423,912	4,506,082



Month	Salary Benefits
July	177,084
Aug	359,730
Sept	344,069
Oct	332,023
Nov	334,614
Dec	348,442
Jan	346,932
Feb	349,272
Mar	348,442

Professional Development March 31, 2020 Year to Date	
Professional Development Exp	52,958
Professional Development Total Budget	62,000

