



November 2019

Notes to the Financial Statements

As of November 30, 2019, the cash balance in the checking account is \$755,681. The current month MFP is \$424,504 and the MFP payment will be adjusted to reflect our actual student count at October 1, 2019 which was 460 students. Last year the state adjusted our MFP payment in January to adjust for the reduction in the student count. It is anticipated the state will also make the adjustment again this year for the January's 2020 MFP payment. The January 2020 MFP payment is projected to be \$334,255. The additional MFP received each month, based on the prior school year's student count, has been recorded on the Balance Sheet as Deferred MFP. The Deferred MFP balance at November 30, 2019 is \$185,015. This is an estimate of our current over payment from the excess MFP received each month.

The reserve balance at November 30, 2019 is \$567,772 which is 10.4%.

Federal Grant reimbursements, accounts receivable \$176,914, will be filed this month with the state. There was a delay with the state's cyber problems submitting the reimbursement but everything will be filed by the end of the month.

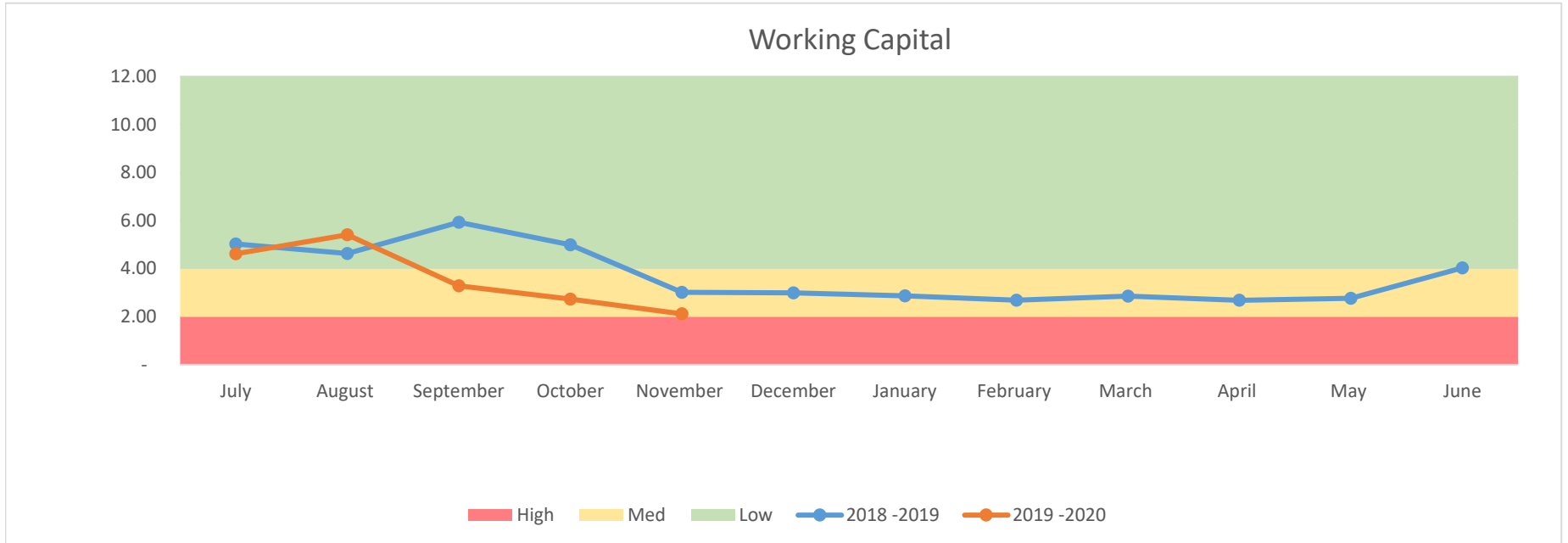
Accounts selected for Review

The following accounts have been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

**International High School of New Orleans
KPI as of November 30, 2019**

Working Capital

	July	August	September	October	November	December	January	February	March	April	May	June
2018 -2019	5.03	4.63	5.93	4.99	3.01	2.99	2.87	2.69	2.85	2.68	2.77	4.03
2019 -2020	4.62	5.41	3.29	2.73	2.12							

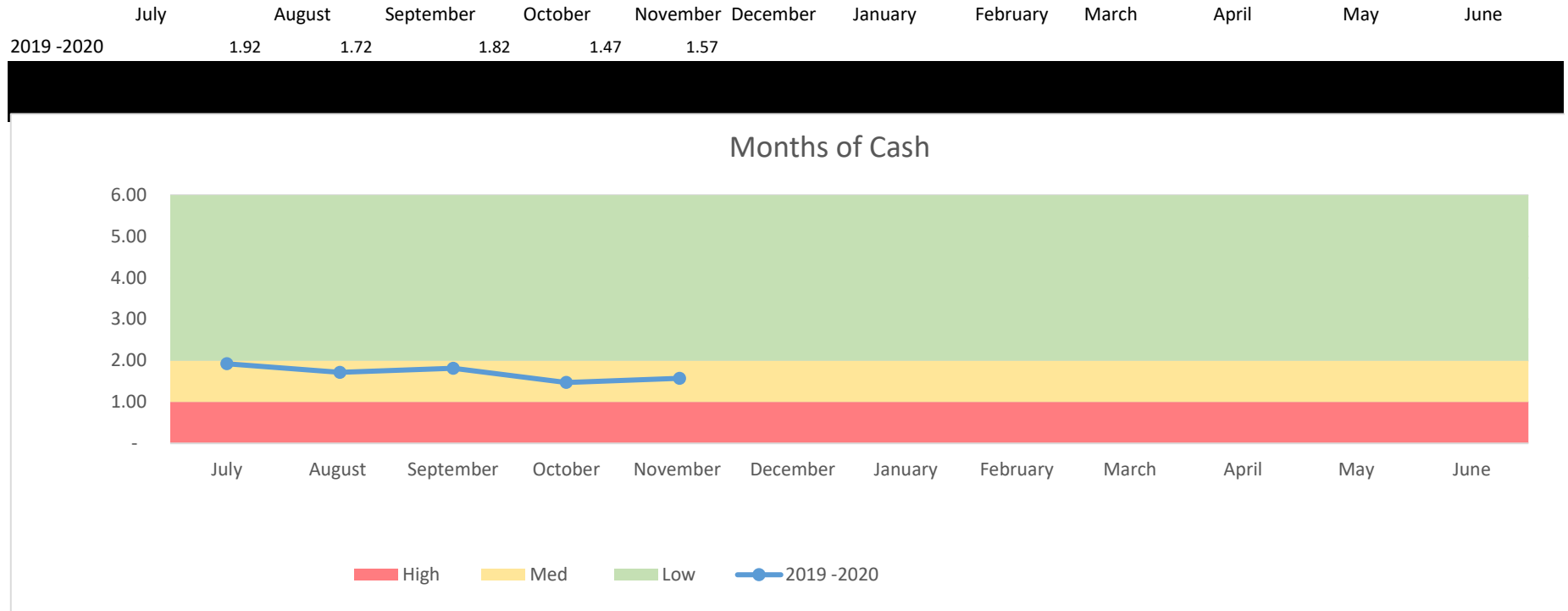


Working Capital indicates IHSNO’s ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 2.12 for November 2019.

**International High School of New Orleans
KPI as of November 30, 2019**

Months of Cash



Cash Ratio is an indicator of IHSNO's liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand.
IHSNO's Months of Cash ratio is 1.57 as of November 30, 2019. With LOC funds included the ratio is 2.41

International High School of New Orleans

Dashboard

November 2019

Financial Monthly Report

	July	August	September	October	November
Cash	990,582	884,500	935,043	705,835	755,681
Line of Credit	400,000	400,000	400,000	400,000	400,000
Amount Borrowed	-	-	-	-	-
Available Funds	400,000	400,000	400,000	400,000	400,000
Student Count (Last day of Month)	514	514	460	458	452
Budget Student Count	520	520	520	520	470
Total Revenues Year to Date Actual	453,632	959,180	1,425,054	1,854,304	2,290,316
Total Revenues Year to Date Budget	443,098	1,024,193	1,497,081	2,027,151	2,377,902
Total Expenses Year to Date Actual	383,858	935,352	1,473,887	2,051,863	2,527,189
Total Expenses Year to Date Budget	391,302	955,999	1,545,210	2,172,467	2,562,544
Total Profit Year to Date Actual	69,774	23,828	(48,832)	(197,559)	(236,873)
Total Profit Year to Date Budget	51,796	68,194	(48,129)	(145,316)	(184,642)
Reserve Balance	874,419	828,473	755,813	607,086	567,772
Percentage	16.0%	15.1%	13.8%	11.1%	10.4%

*Reserve calculation

Our Reserve is based on our MFP Budget for 520 students:

General Fund Budget 2019 - 2020	5,479,549
Reserve Balance AFR 2018 - 2019	804,645

International High School Balance Sheet

As of November 30, 2019

Nov 30, 19

ASSETS

Current Assets

Checking/Savings

10000 · Cash and Cash Investments
10100 · Cash in Bank 755,597.96

Total 10000 · Cash and Cash Investments 755,597.96

Total Checking/Savings 755,597.96

Accounts Receivable

10120 · Accounts Receivable 176,914.77

Total Accounts Receivable 176,914.77

Other Current Assets

10103 · Undeposited Funds 82.65

10125 · Prepaid expenses

10140 · Insurance 30,573.02

Total 10125 · Prepaid expenses 30,573.02

Total Other Current Assets 30,655.67

Total Current Assets 963,168.40

Fixed Assets

10200 · Fixed Assets

10205 · Property and Equipment 748,390.01

10210 · Leasehold improvements 967,792.36

10220 · Accumulated Depreciation -973,757.00

Total 10200 · Fixed Assets 742,425.37

Total Fixed Assets 742,425.37

TOTAL ASSETS 1,705,593.77

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

10400 · Accounts Payable 62,931.27

Total Accounts Payable 62,931.27

Credit Cards

10410 · American Express 3,521.65

10420 · Whitney Pay Cards 47,829.88

Total Credit Cards 51,351.53

Other Current Liabilities

10450 · Payroll Liabilities

10457 · 401K Liability 30,610.89

10458 · Insurance Liability 3,046.79

Total 10450 · Payroll Liabilities 33,657.68

10520 · Accrued Summer Pay 73,295.72

10530 · Accrued Vested PTO Benefits 49,118.83

10600 · Deferred MFP 185,015.00

Total Other Current Liabilities 341,087.23

Total Current Liabilities 455,370.03

Total Liabilities 455,370.03

Equity

10798 · Retained Earnings 1,487,096.80

Net Income -236,873.06

Total Equity 1,250,223.74

TOTAL LIABILITIES & EQUITY 1,705,593.77

International High School
Profit & Loss Budget Performance
 July through November 2019

	Jul - Nov 18	Jul - Nov 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income						
REVENUE FROM FEDERAL SOURC						
4515 · FOOD SERVICE	29,405.22	69,195.00	61,420.80	7,774.20	112.66%	153,552.00
4531 · IDEA - Part B	41,530.00	41,450.00	38,806.00	2,644.00	106.81%	139,486.00
4541 · Title I	113,000.25	85,100.00	63,299.00	21,801.00	134.44%	204,161.00
4545 · Title II	0.00	12,827.00	12,612.00	215.00	101.71%	30,786.00
4547 · Title III	0.00	0.00	1,847.00	-1,847.00	0.0%	9,500.00
4559 · Other NCLB Programs	11,376.00	0.00	11,087.00	-11,087.00	0.0%	33,030.00
4590 · Other Unrestricted Grants -	0.00	0.00	56,450.00	-56,450.00	0.0%	170,268.00
Total REVENUE FROM FEDERAL SOURC	195,311.47	208,572.00	245,521.80	-36,949.80	84.95%	740,783.00
REVENUE FROM STATE SOURCES						
3110 · State Public School Fund (MF	953,904.50	861,190.00	861,178.73	11.27	100.0%	2,066,847.18
3200 · Restricted Grants-In-Aid	0.00	0.00	10,000.00	-10,000.00	0.0%	10,000.00
Total REVENUE FROM STATE SOURCES	953,904.50	861,190.00	871,178.73	-9,988.73	98.85%	2,076,847.18
1900 · OTHER REV FROM LOCAL SOURCES						
1510 · Interest	3,249.35	2,819.39	2,500.00	319.39	112.78%	6,000.00
1740 · Student Fees	35,615.85	89,638.66	90,898.90	-1,260.24	98.61%	107,400.00
1790 · Other Activity Income	15,845.40	9,895.09	16,000.00	-6,104.91	61.84%	40,000.00
1910 · Rental	9,543.77	3,333.32	8,000.00	-4,666.68	41.67%	20,000.00
1920 · Contributions and Donations	24,552.21	35,500.00	62,500.00	-27,000.00	56.8%	170,000.00
1990 · Miscellaneous	351.99	3,067.87	5,000.00	-1,932.13	61.36%	10,000.00
1994 · State Pub Sch Fund (MFP)Loca	1,162,424.25	1,076,300.00	1,076,302.43	-2.43	100.0%	2,583,126.07
Total 1900 · OTHER REV FROM LOCAL SOURC	1,251,582.82	1,220,554.33	1,261,201.33	-40,647.00	96.78%	2,936,526.07
Total Income	2,400,798.79	2,290,316.33	2,377,901.86	-87,585.53	96.32%	5,754,156.25
Gross Profit	2,400,798.79	2,290,316.33	2,377,901.86	-87,585.53	96.32%	5,754,156.25
Expense						
100 Salaries - Regular Employee						
111 · School Administrators	256,727.24	287,971.46	315,641.44	-27,669.98	91.23%	747,938.83
112 · Teachers	654,929.03	610,819.58	605,789.20	5,030.38	100.83%	1,602,246.55
113 · Coun / Social Worker / Speciali	64,861.42	63,515.13	80,713.16	-17,198.03	78.69%	204,267.08
114 · Clerical / Secretarial	40,639.74	37,815.41	27,428.68	10,386.73	137.87%	75,428.87
115 · Para Educators	25,424.80	17,698.01	23,738.20	-6,040.19	74.56%	65,280.05
116 · Custodial / Maintenance	53,007.75	39,690.41	34,101.55	5,588.86	116.39%	84,080.08
118 · Degreed Professional	80,906.18	123,784.55	91,527.70	32,256.85	135.24%	214,982.08
119 · Other Salaries	69,488.08	60,247.79	69,384.49	-9,136.70	86.83%	174,232.10
123 · Substitute Teachers	26,076.32	28,532.16	26,925.76	1,606.40	105.97%	72,680.12
130 · Salaries for Extra Work	3,645.59	7,052.86	21,600.76	-14,547.90	32.65%	59,402.09
150 · Stipend Pay	31,576.22	18,269.62	29,245.08	-10,975.46	62.47%	76,750.15
Total 100 Salaries - Regular Employee	1,307,282.37	1,295,396.98	1,326,096.02	-30,699.04	97.69%	3,377,288.00
200 Benefits						
210 · Group Health Insurance	133,143.35	111,185.69	119,974.35	-8,788.66	92.68%	290,921.84
220 · Social Security	78,632.58	75,856.76	86,868.37	-11,011.61	87.32%	208,163.60
225 · Medicare	18,852.16	18,330.53	20,705.11	-2,374.58	88.53%	49,712.86

International High School
Profit & Loss Budget Performance
 July through November 2019

	Jul - Nov 18	Jul - Nov 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
230 · 401K Retirement	22,856.98	17,784.75	17,201.32	583.43	103.39%	84,802.16
250 · Unemployment	2,302.87	3,269.76	7,130.05	-3,860.29	45.86%	16,790.24
260 · Worker's Compensation	5,935.49	4,440.39	3,530.75	909.64	125.76%	8,448.68
290 · Other Benefits	11,960.50	11,257.43	13,095.75	-1,838.32	85.96%	31,342.30
Total 200 Benefits	273,683.93	242,125.31	268,505.70	-26,380.39	90.18%	690,181.68
300 Professional Services						
320 · Purchased Educational Ser vices	56,788.83	145,351.07	125,576.67	19,774.40	115.75%	218,000.00
332 · Legal Services	26,823.37	3,240.00	18,750.00	-15,510.00	17.28%	45,000.00
333 · Accounting/Auditing Services	2,500.00	9,642.86	10,000.00	-357.14	96.43%	18,000.00
339 · Other Professional Services	105,833.27	104,748.80	95,591.70	9,157.10	109.58%	205,815.08
340 · PurchaseTech Svcs	12,165.00	3,174.35	3,645.00	-470.65	87.09%	8,748.00
Total 300 Professional Services	204,110.47	266,157.08	253,563.37	12,593.71	104.97%	495,563.08
400 Purchased Property Services						
421 · Disposal Services	5,204.78	2,461.57	1,825.00	636.57	134.88%	4,380.00
423 · Custodial Services	24,320.77	33,333.32	45,000.00	-11,666.68	74.07%	90,000.00
430 · Repairs and Maintenance	19,402.77	31,712.93	23,838.00	7,874.93	133.04%	35,000.00
441 · Equipment & Vehicle Rent/Lease	4,764.99	20,279.60	12,500.00	7,779.60	162.24%	30,000.00
442 · Equipment / Property Rental	17,557.45	5,253.85	7,151.70	-1,897.85	73.46%	17,404.00
490 · Other Property Services	4,677.27	7,688.05	2,083.35	5,604.70	369.02%	5,000.00
Total 400 Purchased Property Services	75,928.03	100,729.32	92,398.05	8,331.27	109.02%	181,784.00
500 Other Purchased Services						
519 · Student Transportation	169,119.00	156,365.00	156,900.00	-535.00	99.66%	392,250.00
521 · Liab/Property/Flood Insurance	24,854.49	23,929.40	28,470.45	-4,541.05	84.05%	68,329.00
530 · Communications	15,032.67	4,481.47	11,716.68	-7,235.21	38.25%	43,000.08
540 · Professional Advertising	32,557.20	25,496.64	22,984.00	2,512.64	110.93%	59,000.00
550 · Printing and Binding	1,220.43	3,364.70	2,083.35	1,281.35	161.5%	5,000.00
561 · Tuition to Other LEA's	13,079.50	915.00	11,000.00	-10,085.00	8.32%	27,500.00
580 · Travel	17,805.29	31,850.48	27,733.39	4,117.09	114.85%	62,000.00
590 · Miscellaneous Purchased Service	90,089.95	52,397.85	59,809.02	-7,411.17	87.61%	88,634.08
Total 500 Other Purchased Services	363,758.53	298,800.54	320,696.89	-21,896.35	93.17%	745,713.16
600 Supplies						
610 · Materials and Supplies	85,184.29	184,174.50	135,189.44	48,985.06	136.23%	168,001.92
615 · Supplies Technology	5,068.13	17,614.75	40,000.00	-22,385.25	44.04%	45,000.00
622 · Electricity	27,226.27	34,505.59	27,500.04	7,005.55	125.48%	55,000.08
640 · Textbooks/Workbooks	32,944.22	25,763.97	35,000.00	-9,236.03	73.61%	35,000.00
Total 600 Supplies	150,422.91	262,058.81	237,689.48	24,369.33	110.25%	303,002.00
800 Other Objects						
810 · Dues and Fees	48,016.27	40,285.17	43,594.00	-3,308.83	92.41%	50,985.00
895 · Miscellaneous non-public Expens	23,822.93	21,636.18	20,000.00	1,636.18	108.18%	48,000.00
897 · Insurance per child	0.00	0.00	0.00	0.00	0.0%	34,310.00
Total 800 Other Objects	71,839.20	61,921.35	63,594.00	-1,672.65	97.37%	133,295.00
Total Expense	2,447,025.44	2,527,189.39	2,562,543.51	-35,354.12	98.62%	5,926,826.92
Net Income	-46,226.65	-236,873.06	-184,641.65	-52,231.41	128.29%	-172,670.67

International High School Checking Account Activity

As of November 30, 2019

Date	Num	Name	Memo	Debit	Credit	Balance
10000 - Cash and Cash Investments						706,511.57
10100 - Cash in Bank						706,511.57
11/01/2019	401k				3,852.63	702,658.94
11/04/2019	WCNov 2019				1,071.19	701,587.75
11/04/2019	WCNov 2019			0.00		701,587.75
11/04/2019			Deposit	218.65		701,806.40
11/04/2019			Deposit	4.77		701,811.17
11/05/2019	11446	Bernard & Franks	inv# 20330		7,150.00	694,661.17
11/05/2019	11447	First Klass Enterprises LLC	inv# IHSNOLA103119		8,333.33	686,327.84
11/05/2019	11448	Step by Step Therapeutic Services, LLC			4,575.00	681,752.84
11/05/2019			Deposit	1,130.00		682,882.84
11/05/2019			Deposit	478.00		683,360.84
11/05/2019			Deposit	177.00		683,537.84
11/05/2019			Deposit	11.59		683,549.43
11/06/2019	ach11062019	Marlin Equipment Finance			1,979.00	681,570.43
11/06/2019			Deposit	340.70		681,911.13
11/07/2019			Deposit	24.25		681,935.38
11/08/2019			Deposit	53.37		681,988.75
11/12/2019	11449	East Jefferson Hospital	Proceeds from Breast Cancer Fundraiser		175.00	681,813.75
11/12/2019	11450	Torri Denis	reimbursement for Content Leader Training		156.20	681,657.55
11/12/2019	11451	Yenny Wilson Carreno	NISL Principial Fellowship training		129.45	681,528.10
11/12/2019	ach11122019	American Express			574.63	680,953.47
11/12/2019	ach11122019	Blue Cross Blue Shield, LA			4,051.51	676,901.96
11/12/2019	ach11122020	Humana			30,523.16	646,378.80
11/12/2019			Deposit	111.81		646,490.61
11/12/2019					752.62	645,737.99
11/13/2019	ach11132019	Entergy			6,681.60	639,056.39
11/13/2019			Deposit	165.28		639,221.67
11/14/2019			Deposit	276.01		639,497.68
11/15/2019	Nov MFPClas	SETTLE NET PAY			97,105.38	542,392.30
11/15/2019	Nov MFPClas	SETTLE TAX LIABILITIES			33,764.69	508,627.61
11/15/2019	Nov MFPClas	SETTLE EMPLOYER LIABILITIES			938.18	507,689.43
11/15/2019	Nov MFPClas	SETTLE BENEFIT LIABILITIES			923.62	506,765.81
11/15/2019			Deposit	28.80		506,794.61
11/18/2019	11453	AD Graphics, Inc	inv# 21515		68.31	506,726.30
11/18/2019	11454	Capitol City			377.50	506,348.80
11/18/2019	11455	Cody Bourque	travel reimbursement		182.27	506,166.53
11/18/2019	11456	Crane Rehab Center	inv# 1136		467.50	505,699.03
11/18/2019	11457	Enriched Schools			8,936.40	496,762.63
11/18/2019	11458	Eustis	Inv# 54808 Fiduciary Liability Annual Installmer		807.00	495,955.63
11/18/2019	11459	Fournier Consults	deliverables of evaluation template		7,500.00	488,455.63
11/18/2019	11460	ICT	inv# 6500		634.87	487,820.76
11/18/2019	11461	Kelly Services			1,071.82	486,748.94
11/18/2019	11462	Kentwood Springs	inv# 1170933011119		125.90	486,623.04
11/18/2019	11463	Kleinpeter Farms Dairy L.L.C.			401.71	486,221.33

International High School Checking Account Activity

As of November 30, 2019

11/18/2019	11464	L & R Security Services	4,050.00	482,171.33
11/18/2019	11465	Louisiana Fresh inv# 751147	166.11	482,005.22
11/18/2019	11466	Louisiana High School Athletic A Cross Country State Meet	20.00	481,985.22
11/18/2019	11467	Louisiana Office Products inv# 1111275-0	916.00	481,069.22
11/18/2019	11468	Louisiana Speech, Language & L inv# 11008	2,375.00	478,694.22
11/18/2019	11469	Materials Management Group, In 3 year asbestos management plan	2,046.20	476,648.02
11/18/2019	11470	New Orleans False Alarm Reduc inv# 430304	200.00	476,448.02
11/18/2019	11471	NuMSP LLC inv# 206-1154	2,129.00	474,319.02
11/18/2019	11472	Office Depot	297.52	474,021.50
11/18/2019	11472	Operation Spark inv# 2400.63	750.00	473,271.50
11/18/2019	11474	Orkin Pest Control inv# 190498061	150.39	473,121.11
11/18/2019	11475	Schulkens Communications inv# IHS10312019	2,600.00	470,521.11
11/18/2019	11476	Sherwin Williams inv# 2523-4	192.35	470,328.76
11/18/2019	11477	Sysco	3,736.92	466,591.84
11/18/2019	11478	The Home Depot Pro inv# 519795892	397.52	466,194.32
11/18/2019	11479	BSN Sports inv# 906944167	491.40	465,702.92
11/18/2019	11480	Capital City Press	1,115.00	464,587.92
11/18/2019	11481	Penciling Graphics inv# 53334	350.00	464,237.92
11/18/2019	11482	Richard's Disposal, Inc. inv# 9ax00381	189.12	464,048.80
11/18/2019	11483	The Little Saigon News of New C inv# 25191018	500.00	463,548.80
11/18/2019	11487	Denise Deno reimbursment for mileage	88.00	463,460.80
11/18/2019	401k		5,391.95	458,068.85
11/18/2019		Deposit	99.24	458,168.09
11/19/2019		Deposit	4.77	458,172.86
11/20/2019		Deposit	139.08	458,311.94
11/21/2019		Deposit	1,143.00	459,454.94
11/21/2019		Deposit	25.99	459,480.93
11/22/2019	Nov MFPClas		183,260.00	642,740.93
11/22/2019	Nov MFPClas		241,241.00	883,981.93
11/25/2019	ach11252019	Whitney Bank	16,763.13	867,218.80
11/25/2019	SL Claims	9 19SL Claims	17,984.86	885,203.66
11/26/2019			1,195.00	884,008.66
11/29/2019	Nov MFPClas	SETTLE NET PAY	94,045.86	789,962.80
11/29/2019	Nov MFPClas	SETTLE TAX LIABILITIES	33,045.90	756,916.90
11/29/2019	Nov MFPClas	SETTLE EMPLOYER LIABILITIES	938.18	755,978.72
11/29/2019	Nov MFPClas	SETTLE BENEFIT LIABILITIES	871.40	755,107.32
11/30/2019		Interest	490.64	755,597.96
Total 10100 - Cash in Bank			447,408.81	398,322.42
Total 10000 - Cash and Cash Investments			447,408.81	398,322.42
TOTAL			447,408.81	398,322.42
			755,597.96	755,597.96

International High School
A/R Aging Summary
As of November 30, 2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
IDEA	16,579.00	24,871.00	0.00	0.00	0.00	41,450.00
SFA	16,182.00	21,355.77	0.00	0.00	0.00	37,537.77
Title I Grant	34,060.00	51,040.00	0.00	0.00	0.00	85,100.00
Title II	5,131.00	7,696.00	0.00	0.00	0.00	12,827.00
TOTAL	71,952.00	104,962.77	0.00	0.00	0.00	176,914.77

International High School A/P Aging Summary

As of November 30, 2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Aramark	0.00	160.00	0.00	0.00	0.00	160.00
AT & T	0.00	224.60	0.00	0.00	0.00	224.60
Chinese Lanuage Association of Secondary	0.00	40.00	0.00	0.00	0.00	40.00
Cody Bourque	134.63	0.00	0.00	0.00	0.00	134.63
Cox	0.00	428.27	0.00	0.00	0.00	428.27
Crane Rehab Center	0.00	191.25	0.00	0.00	0.00	191.25
Devante Jones	75.00	0.00	0.00	0.00	0.00	75.00
EarthWalk	677.00	0.00	0.00	0.00	0.00	677.00
Elio Perla	75.00	0.00	0.00	0.00	0.00	75.00
Enriched Schools	0.00	5,718.00	0.00	0.00	0.00	5,718.00
Favorite Transportation	26,775.00	0.00	0.00	0.00	0.00	26,775.00
First Klass Enterprises LLC	8,333.33	0.00	0.00	0.00	0.00	8,333.33
Gary Baylor	75.00	0.00	0.00	0.00	0.00	75.00
Geoffroy Sanga Pema	75.00	0.00	0.00	0.00	0.00	75.00
IB Source Inc.	0.00	1,687.00	0.00	0.00	0.00	1,687.00
James Ross	0.00	65.00	0.00	0.00	0.00	65.00
Jessica Tolston	0.00	84.00	0.00	0.00	0.00	84.00
Kelly Services	372.24	0.00	0.00	0.00	0.00	372.24
Kleinpeter Farms Dairy L.L.C.	94.52	94.52	0.00	0.00	0.00	189.04
L & R Security Services	0.00	5,696.50	0.00	0.00	0.00	5,696.50
Louisiana Fresh	67.26	0.00	0.00	0.00	0.00	67.26
Louisiana High School Athletic Associatio	200.00	0.00	0.00	0.00	0.00	200.00
Office Depot	0.00	89.57	0.00	0.00	0.00	89.57
Orkin Pest Control	150.39	0.00	0.00	0.00	0.00	150.39
Palos Sports, Inc.	0.00	249.99	0.00	0.00	0.00	249.99
Schulkens Communications	5,200.00	0.00	0.00	0.00	0.00	5,200.00
Shelton Johnson	65.00	0.00	0.00	0.00	0.00	65.00
STAT Office Supplies and Furniture	0.00	1,603.17	0.00	0.00	0.00	1,603.17
Step by Step Therapeutic Services, LLC	1,350.00	0.00	0.00	0.00	0.00	1,350.00
Sysco	105.09	1,702.42	0.00	0.00	0.00	1,807.51
The Healthy School Food Collaborative	1,007.52	0.00	0.00	0.00	0.00	1,007.52
Todd Alfortish	65.00	0.00	0.00	0.00	0.00	65.00
TOTAL	44,896.98	18,034.29	0.00	0.00	0.00	62,931.27

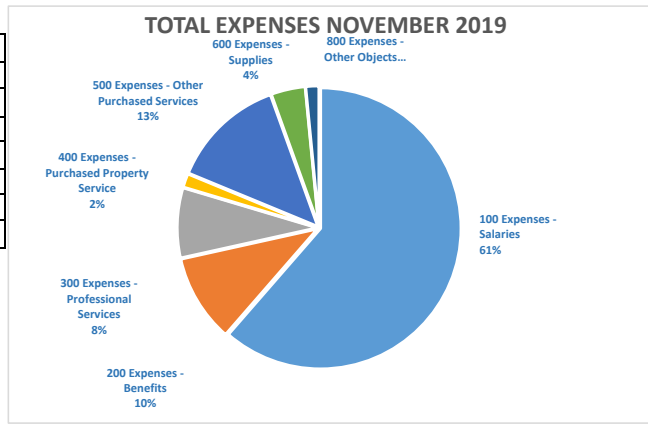
International High School
Statement of Cash Flows
July through November 2019

	<u>Jul - Nov 19</u>
OPERATING ACTIVITIES	
Net Income	-236,873.06
Adjustments to reconcile Net Income to net cash provided by operations:	
10120 · Accounts Receivable	-149,375.85
10125 · Prepaid expenses:10128 · Expense	56,183.34
10125 · Prepaid expenses:10140 · Insurance	20,454.40
10400 · Accounts Payable	24,453.27
10410 · American Express	-9,000.12
10420 · Whitney Pay Cards	5,530.60
10450 · Payroll Liabilities:10455 · Garnishments	-627.28
10450 · Payroll Liabilities:10457 · 401K Liability	-11,030.97
10450 · Payroll Liabilities:10458 · Insurance Liability	3,046.79
10520 · Accrued Summer Pay	-26,952.92
10600 · Deferred MFP	185,015.00
Net cash provided by Operating Activities	<u>-139,176.80</u>
FINANCING ACTIVITIES	
10798 · Retained Earnings	10,602.00
Net cash provided by Financing Activities	<u>10,602.00</u>
Net cash increase for period	-128,574.80
Cash at beginning of period	884,255.41
Cash at end of period	<u><u>755,680.61</u></u>

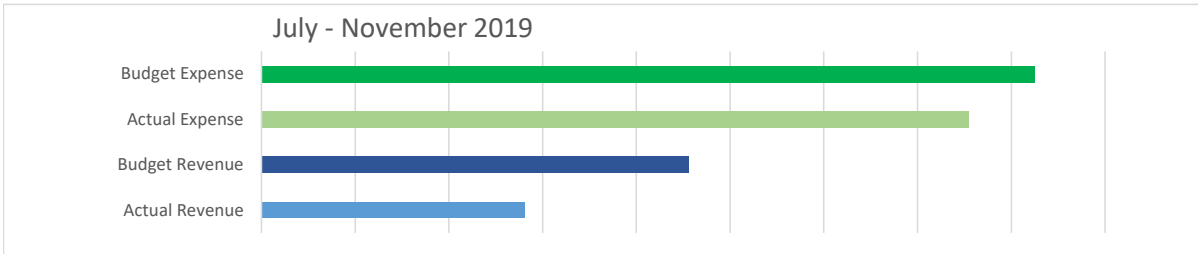
International High School of New Orleans
Cash Flow Projection
as of November 30, 2019

Operating Account	19-Dec	20-Jan	20-Feb	20-Mar	20-Apr
Beginning Cash Balance	755,681	814,173	768,250	687,889	626,466
Revenue					
MFP	424,501	334,255	334,255	334,255	334,255
Federal Grants / Titles	83,607	50,000	50,000	50,000	10,000
School Lunch / Misc	45,000	45,000	30,000	30,000	15,000
Total Revenue	553,108	429,255	414,255	414,255	359,255
Expenses					
Payroll & Benefits	335,000	335,000	335,000	335,000	335,000
Professional Services	35,938	30,000	35,938	30,000	30,000
Property Services	14,178	14,178	14,178	14,178	14,178
Buses/Transportation	40,000	35,000	40,000	35,000	40,000
Other Purchased Services	28,000	20,000	28,000	20,000	28,000
Food Service	6,000	5,500	6,000	6,000	8,000
Supplies	20,500	20,500	20,500	20,500	20,500
Dues and Fees	15,000	15,000	15,000	15,000	15,000
Total Expenses	494,616	475,178	494,616	475,678	490,678
Balance for Current Month	58,492	-45,923	-80,361	-61,423	-131,423
Total Cash at the EOM	814,173	768,250	687,889	626,466	495,043
Available Funds					
Line of Credit	400,000	400,000	400,000	400,000	400,000
Outstanding Funds	-	-	-	-	-
Total Cash and Available Funds	1,214,173	1,168,250	1,087,889	1,026,466	895,043

Total Expenses	
100 Expenses - Salaries	287,207
200 Expenses - Benefits	47,407
300 Expenses - Professional Services	37,839
400 Expenses - Purchased Property Service	7,552
500 Expenses - Other Purchased Services	62,015
600 Expenses - Supplies	18,575
700 Expenses - Equipment	-
800 Expenses - Other Objects	7,202



Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
July - November	2,290,316	2,377,902	2,527,189	2,562,544



Month	Salary Benefits
July	177,084
Aug	359,730
Sept	344,069
Oct	332,023
Nov	334,614

Professional Development November 2019 Year to Date	
Professional Development Exp	31,850
Professiona Development Total Budget	62,000

