



## December 2019

### Notes to the Financial Statements

As of December 31, 2019, the cash balance in the checking account is \$739,814. The current month MFP is \$424,504 and the MFP payment will be adjusted to \$336,122 starting with the January 2020 payment and adjust again in March 2020 for our final student count. The additional MFP received each month, based on the prior school year's student count, has been recorded on the Balance Sheet as Deferred MFP. The Deferred MFP balance at December 31, 2019 is \$265,190. This is an estimate of our current over payment from the excess MFP received each month.

The reserve balance at December 31, 2019 is \$585,945 which is 10.7%.

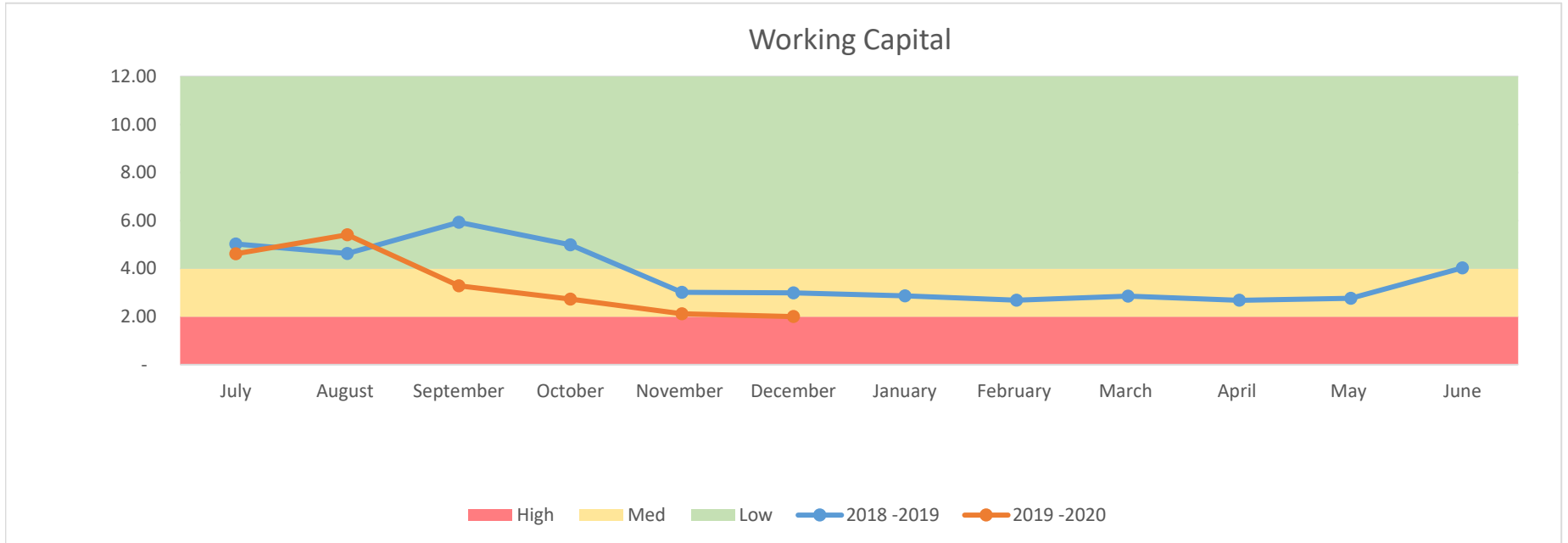
### Accounts selected for Review

The following accounts have been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

**International High School of New Orleans  
KPI as of December 31, 2019**

## Working Capital

	July	August	September	October	November	December	January	February	March	April	May	June
2018 -2019	5.03	4.63	5.93	4.99	3.01	2.99	2.87	2.69	2.85	2.68	2.77	4.03
2019 -2020	4.62	5.41	3.29	2.73	2.12	2.00						

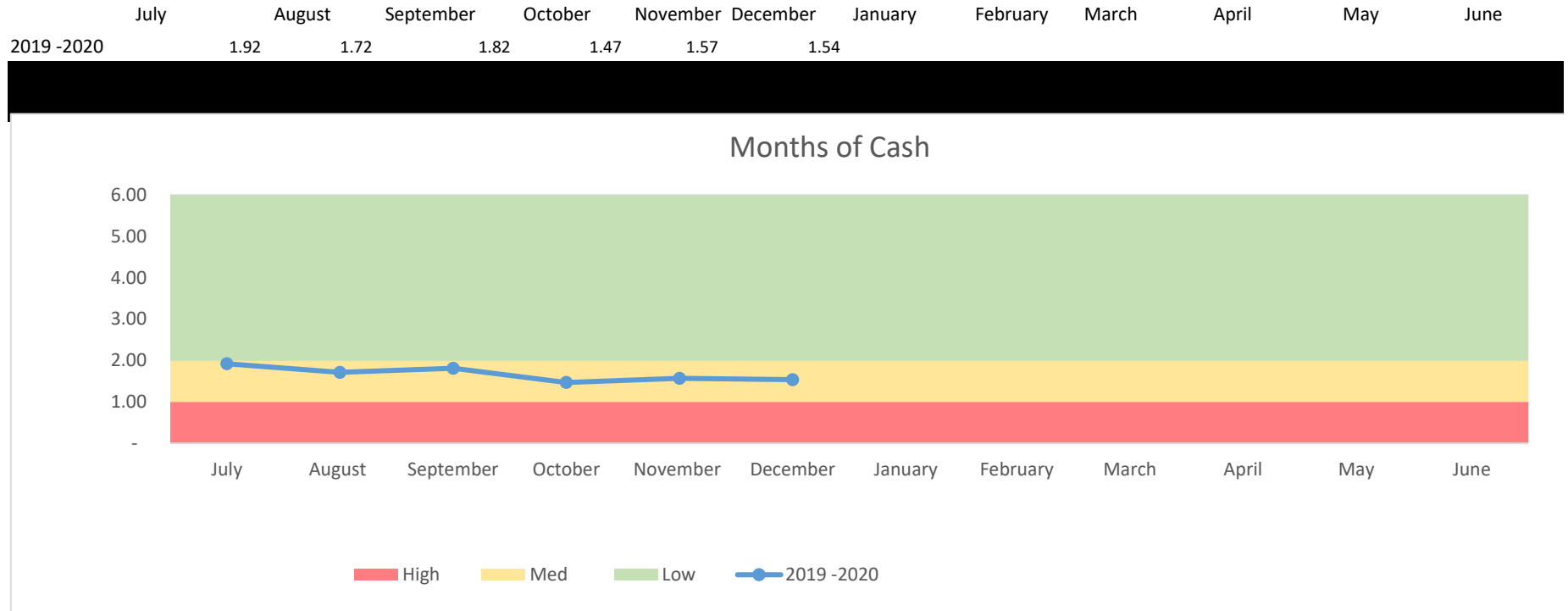


Working Capital indicates IHSNO’s ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 2.00 for December 2019.

**International High School of New Orleans  
KPI as of December 31, 2019**

## Months of Cash



Cash Ratio is an indicator of IHSNO’s liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand.  
 IHSNO’s Months of Cash ratio is **1.54 as of December 31, 2019**. With LOC funds included the ratio is 2.37

# International High School of New Orleans

## Dashboard

### December 2019

Financial Monthly Report

	July	August	September	October	November	December
Cash	990,582	884,500	935,043	705,835	755,681	739,814
Line of Credit	400,000	400,000	400,000	400,000	400,000	400,000
Amount Borrowed	-	-	-	-	-	-
Available Funds	400,000	400,000	400,000	400,000	400,000	400,000
Student Count (Last day of Month)	514	514	460	458	452	449
Budget Student Count	520	520	520	520	470	470
Total Revenues Year to Date Actual	453,632	959,180	1,425,054	1,854,304	2,290,316	2,780,133
Total Revenues Year to Date Budget	443,098	1,024,193	1,497,081	2,027,151	2,449,422	2,879,022
Total Expenses Year to Date Actual	383,858	935,352	1,473,887	2,051,863	2,527,189	2,998,833
Total Expenses Year to Date Budget	391,302	955,999	1,545,210	2,172,467	2,562,544	3,052,971
Total Profit Year to Date Actual	69,774	23,828	(48,832)	(197,559)	(236,873)	(218,700)
Total Profit Year to Date Budget	51,796	68,194	(48,129)	(145,316)	(113,122)	(173,949)
Reserve Balance	874,419	828,473	755,813	607,086	567,772	585,945
Percentage	16.0%	15.1%	13.8%	11.1%	10.4%	10.7%

\*Reserve calculation

Our Reserve is based on our MFP Budget for 520 students:

General Fund Budget 2019 - 2020	5,479,549
Reserve Balance AFR 2018 - 2019	804,645

**International High School**  
**Balance Sheet**  
As of December 31, 2019

	Dec 31, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10000 · Cash and Cash Investments	
10100 · Cash in Bank	739,813.98
Total 10000 · Cash and Cash Investments	739,813.98
Total Checking/Savings	739,813.98
Accounts Receivable	
10120 · Accounts Receivable	280,228.79
Total Accounts Receivable	280,228.79
Other Current Assets	
10125 · Prepaid expenses	
10140 · Insurance	30,573.02
Total 10125 · Prepaid expenses	30,573.02
Total Other Current Assets	30,573.02
Total Current Assets	1,050,615.79
Fixed Assets	
10200 · Fixed Assets	
10205 · Property and Equipment	748,390.01
10210 · Leasehold improvements	967,792.36
10220 · Accumulated Depreciation	-973,757.00
Total 10200 · Fixed Assets	742,425.37
Total Fixed Assets	742,425.37
<b>TOTAL ASSETS</b>	<b>1,793,041.16</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
10400 · Accounts Payable	110,007.30
Total Accounts Payable	110,007.30
Credit Cards	
10410 · American Express	1,868.17
Total Credit Cards	1,868.17
Other Current Liabilities	
10450 · Payroll Liabilities	
10457 · 401K Liability	5,448.41
10458 · Insurance Liability	1,568.85
Total 10450 · Payroll Liabilities	7,017.26
10520 · Accrued Summer Pay	91,442.52
10530 · Accrued Vested PTO Benefits	49,118.83
10600 · Deferred MFP	265,190.00
Total Other Current Liabilities	412,768.61
Total Current Liabilities	524,644.08
Total Liabilities	524,644.08
Equity	
10798 · Retained Earnings	1,487,096.80
Net Income	-218,699.72
Total Equity	1,268,397.08
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,793,041.16</b>

**International High School**  
**Profit & Loss Budget Performance**  
 July through December 2019

	Jul - Dec 18	Jul - Dec 19	Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>						
<b>REVENUE FROM FEDERAL SOURC</b>						
4515 · FOOD SERVICE	75,974.19	84,119.00	76,776.00	7,343.00	109.56%	153,552.00
4531 · IDEA - Part B	41,530.00	52,447.00	55,586.00	-3,139.00	94.35%	139,486.00
4541 · Title I	113,000.25	117,296.50	86,776.00	30,520.50	135.17%	204,161.00
4545 · Title II	0.00	12,827.00	15,641.00	-2,814.00	82.01%	30,786.00
4547 · Title III	0.00	0.00	3,122.50	-3,122.50	0.0%	9,500.00
4551 · Restricted Grants-In-Aid Fro	11,376.00	70,677.00	70,677.00	0.00	100.0%	170,268.00
4559 · Other NCLB Programs	0.00	11,663.00	13,707.00	-2,044.00	85.09%	33,030.00
<b>Total REVENUE FROM FEDERAL SOURC</b>	<b>241,880.44</b>	<b>349,029.50</b>	<b>322,285.50</b>	<b>26,744.00</b>	<b>108.3%</b>	<b>740,783.00</b>
<b>REVENUE FROM STATE SOURCES</b>						
3110 · State Public School Fund (MI	1,143,471.50	984,868.00	1,033,417.08	-48,549.08	95.3%	2,066,847.18
3200 · Restricted Grants-In-Aid	0.00	0.00	10,000.00	-10,000.00	0.0%	10,000.00
<b>Total REVENUE FROM STATE SOURCE</b>	<b>1,143,471.50</b>	<b>984,868.00</b>	<b>1,043,417.08</b>	<b>-58,549.08</b>	<b>94.39%</b>	<b>2,076,847.18</b>
<b>1900 · OTHER REV FROM LOCAL SOURCES</b>						
1510 · Interest	3,928.93	3,316.72	3,000.00	316.72	110.56%	6,000.00
1740 · Student Fees	36,395.85	92,128.66	93,256.20	-1,127.54	98.79%	107,400.00
1790 · Other Activity Income	15,950.40	10,159.02	20,000.00	-9,840.98	50.8%	40,000.00
1910 · Rental	9,543.77	5,115.24	10,000.00	-4,884.76	51.15%	20,000.00
1920 · Contributions and Donations	24,552.21	35,500.00	95,000.00	-59,500.00	37.37%	170,000.00
1990 · Miscellaneous	510.83	3,067.87	499.96	2,567.91	613.62%	174,813.00
1994 · State Pub Sch Fund (MFP)Lo	1,396,123.00	1,296,948.00	1,291,562.95	5,385.05	100.42%	2,583,126.07
<b>Total 1900 · OTHER REV FROM LOCAL S</b>	<b>1,487,004.99</b>	<b>1,446,235.51</b>	<b>1,513,319.11</b>	<b>-67,083.60</b>	<b>95.57%</b>	<b>3,101,339.07</b>
<b>Total Income</b>	<b>2,872,356.93</b>	<b>2,780,133.01</b>	<b>2,879,021.69</b>	<b>-98,888.68</b>	<b>96.57%</b>	<b>5,918,969.25</b>
<b>Gross Profit</b>	<b>2,872,356.93</b>	<b>2,780,133.01</b>	<b>2,879,021.69</b>	<b>-98,888.68</b>	<b>96.57%</b>	<b>5,918,969.25</b>
<b>Expense</b>						
<b>100 Salaries - Regular Employee</b>						
111 · School Administrators	308,148.22	339,978.25	377,398.21	-37,419.96	90.09%	747,938.83
112 · Teachers	821,389.21	762,531.27	757,330.75	5,200.52	100.69%	1,602,246.55
113 · Coun / Social Worker / Special	80,037.14	78,613.67	98,363.72	-19,750.05	79.92%	204,267.08
114 · Clerical / Secretarial	51,344.30	41,404.41	34,285.85	7,118.56	120.76%	75,428.87
115 · Para Educators	31,781.00	23,915.17	29,672.75	-5,757.58	80.6%	65,280.05
116 · Custodial / Maintenance	58,667.55	45,916.54	42,040.04	3,876.50	109.22%	84,080.08
118 · Degreed Professional	100,297.81	149,229.62	109,164.04	40,065.58	136.7%	214,982.08
119 · Other Salaries	87,322.71	70,936.69	85,302.53	-14,365.84	83.16%	174,232.10
123 · Substitute Teachers	32,595.76	35,263.58	33,657.20	1,606.38	104.77%	72,680.12
130 · Salaries for Extra Work	5,878.44	8,544.44	27,000.95	-18,456.51	31.65%	59,402.09
150 · Stipend Pay	45,681.64	29,312.88	36,556.35	-7,243.47	80.19%	76,750.15
<b>Total 100 Salaries - Regular Employee</b>	<b>1,623,143.78</b>	<b>1,585,646.52</b>	<b>1,630,772.39</b>	<b>-45,125.87</b>	<b>97.23%</b>	<b>3,377,288.00</b>
<b>200 Benefits</b>						
210 · Group Health Insurance	162,896.09	133,945.97	130,712.06	3,233.91	102.47%	289,157.00
220 · Social Security	95,170.43	91,183.16	102,784.59	-11,601.43	88.71%	208,163.60
225 · Medicare	22,920.17	22,123.98	24,849.08	-2,725.10	89.03%	49,712.86

**International High School**  
**Profit & Loss Budget Performance**  
 July through December 2019

	Jul - Dec 18	Jul - Dec 19	Budget	\$ Over Budget	% of Budget	Annual Budget
<b>230 · 401K Retirement</b>	22,909.29	19,732.57	34,045.34	-14,312.77	57.96%	84,802.16
<b>250 · Unemployment</b>	2,543.62	3,523.65	8,510.06	-4,986.41	41.41%	16,790.24
<b>260 · Worker's Compensation</b>	7,112.16	5,511.59	4,233.30	1,278.29	130.2%	8,448.68
<b>290 · Other Benefits</b>	14,404.40	13,691.85	15,702.40	-2,010.55	87.2%	31,342.30
<b>Total 200 Benefits</b>	327,956.16	289,712.77	320,836.83	-31,124.06	90.3%	688,416.84
<b>300 Professional Services</b>						
<b>320 · Purchased Educational Ser vic</b>	65,148.80	172,086.53	137,675.00	34,411.53	125.0%	218,000.00
<b>332 · Legal Services</b>	26,823.37	3,240.00	22,500.00	-19,260.00	14.4%	45,000.00
<b>333 · Accounting/Auditing Services</b>	3,068.75	10,426.80	10,000.00	426.80	104.27%	18,000.00
<b>339 · Other Professional Services</b>	118,244.83	123,511.46	111,595.04	11,916.42	110.68%	205,815.08
<b>340 · PurchaseTech Svcs</b>	16,940.25	3,809.22	4,374.00	-564.78	87.09%	8,748.00
<b>Total 300 Professional Services</b>	230,226.00	313,074.01	286,144.04	26,929.97	109.41%	495,563.08
<b>400 Purchased Property Services</b>						
<b>421 · Disposal Services</b>	5,204.78	3,232.36	2,190.00	1,042.36	147.6%	4,380.00
<b>423 · Custodial Services</b>	24,320.77	33,333.32	52,500.00	-19,166.68	63.49%	90,000.00
<b>430 · Repairs and Maintenance</b>	21,282.77	40,125.26	25,504.00	14,621.26	157.33%	35,000.00
<b>441 · Equipment &amp; Vehicle Rent/Lea</b>	5,391.96	20,906.57	15,000.00	5,906.57	139.38%	30,000.00
<b>442 · Equipment / Property Rental</b>	21,038.53	8,205.53	8,702.04	-496.51	94.29%	17,404.00
<b>490 · Other Property Services</b>	5,158.99	7,688.05	2,500.02	5,188.03	307.52%	5,000.00
<b>Total 400 Purchased Property Services</b>	82,397.80	113,491.09	106,396.06	7,095.03	106.67%	181,784.00
<b>500 Other Purchased Services</b>						
<b>519 · Student Transportation</b>	209,770.50	196,675.00	196,125.00	550.00	100.28%	392,250.00
<b>521 · Liab/Property/Flood Insurance</b>	24,854.49	23,929.40	34,164.54	-10,235.14	70.04%	68,329.00
<b>530 · Communications</b>	18,556.94	8,050.94	15,333.34	-7,282.40	52.51%	43,000.08
<b>540 · Professional Advertising</b>	36,656.72	27,083.57	28,130.00	-1,046.43	96.28%	59,000.00
<b>550 · Printing and Binding</b>	3,110.43	3,599.93	2,500.02	1,099.91	144.0%	5,000.00
<b>561 · Tuition to Other LEA's</b>	13,079.50	915.00	11,000.00	-10,085.00	8.32%	27,500.00
<b>580 · Travel</b>	20,107.56	33,998.53	32,250.06	1,748.47	105.42%	62,000.00
<b>590 · Miscellaneous Purchased Ser</b>	90,571.95	51,352.95	64,068.49	-12,715.54	80.15%	88,634.08
<b>Total 500 Other Purchased Services</b>	416,708.09	345,605.32	383,571.45	-37,966.13	90.1%	745,713.16
<b>600 Supplies</b>						
<b>610 · Materials and Supplies</b>	92,309.83	198,825.03	143,924.29	54,900.74	138.15%	168,001.92
<b>615 · Supplies Technology</b>	6,619.16	18,966.78	45,000.00	-26,033.22	42.15%	45,000.00
<b>622 · Electricity</b>	36,508.70	38,265.37	32,583.38	5,681.99	117.44%	55,000.08
<b>640 · Textbooks/Workbooks</b>	32,944.22	25,763.97	35,000.00	-9,236.03	73.61%	35,000.00
<b>Total 600 Supplies</b>	168,381.91	281,821.15	256,507.67	25,313.48	109.87%	303,002.00
<b>800 Other Objects</b>						
<b>810 · Dues and Fees</b>	48,413.45	41,225.14	44,742.50	-3,517.36	92.14%	50,985.00
<b>895 · Miscellaneous non-public Exp</b>	26,797.26	23,181.73	24,000.00	-818.27	96.59%	48,000.00
<b>897 · Insurance per child</b>	0.00	0.00	0.00	0.00	0.0%	34,310.00
<b>Total 800 Other Objects</b>	75,210.71	64,406.87	68,742.50	-4,335.63	93.69%	133,295.00
<b>69800 · Uncategorized Expenses</b>		5,075.00				
<b>Total Expense</b>	2,924,024.45	2,998,832.73	3,052,970.94	-54,138.21	98.23%	5,925,062.08

**International High School**  
**Profit & Loss Budget Performance**  
July through December 2019

Net Income

Jul - Dec 18	Jul - Dec 19	Budget	\$ Over Budget	% of Budget	Annual Budget
-51,667.52	-218,699.72	-173,949.25	-44,750.47	125.73%	-6,092.83



**International High School  
A/R Aging Summary  
As of December 31, 2019**

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
<b>IDEA</b>	10,997.00	16,579.00	24,871.00	0.00	0.00	52,447.00
<b>SCT Grant</b>	70,677.00	0.00	0.00	0.00	0.00	70,677.00
<b>SFA</b>	15,318.29	0.00	0.00	0.00	0.00	15,318.29
<b>Title I Grant</b>	32,196.50	34,060.00	51,040.00	0.00	0.00	117,296.50
<b>Title II</b>	7,696.00	5,131.00	0.00	0.00	0.00	12,827.00
<b>Title IV</b>	11,663.00	0.00	0.00	0.00	0.00	11,663.00
<b>TOTAL</b>	<b>148,547.79</b>	<b>55,770.00</b>	<b>75,911.00</b>	<b>0.00</b>	<b>0.00</b>	<b>280,228.79</b>

# International High School Cash Account Activity

As of December 31, 2019

Date	Num	Name	Debit	Credit	Balance
<b>10000 - Cash and Cash Investments</b>					<b>774,078.57</b>
<b>10100 - Cash in Bank</b>					<b>774,078.57</b>
12/02/2019	401K			5,133.74	768,944.83
12/03/2019	WCDec 2019			1,071.20	767,873.63
12/03/2019	WCDec 2019		0.00		767,873.63
12/04/2019			74.00		767,947.63
12/04/2019			1,781.92		769,729.55
12/04/2019			632.80		770,362.35
12/05/2019	11488	AT & T		224.60	770,137.75
12/05/2019	11489	Bradley Robinson		55.00	770,082.75
12/05/2019	11490	Cindy Perret		55.00	770,027.75
12/05/2019	11491	Cody Bourque		134.63	769,893.12
12/05/2019	11492	Cox		428.27	769,464.85
12/05/2019	11493	Crane Rehab Center		361.25	769,103.60
12/05/2019	11494	Dee Flint		75.00	769,028.60
12/05/2019	11495	Devante Jones		75.00	768,953.60
12/05/2019	11496	EarthWalk		677.00	768,276.60
12/05/2019	11497	Elio Perla		75.00	768,201.60
12/05/2019	11498	Revolving Enrichment LLC	0.00		768,201.60
12/05/2019	11499	Favorite Transportation		26,775.00	741,426.60
12/05/2019	11500	Gary Baylor		75.00	741,351.60
12/05/2019	11501	Geoffroy Sanga Pema		75.00	741,276.60
12/05/2019	11502	James Ross		65.00	741,211.60
12/05/2019	11503	Jessica Tolston		84.00	741,127.60
12/05/2019	11504	Kelly Services		372.24	740,755.36
12/05/2019	11505	Kevin Marshall		75.00	740,680.36
12/05/2019	11506	Kleinpeter Farms Dairy L.L.C.		189.04	740,491.32
12/05/2019	11507	L & R Security Services		7,589.75	732,901.57
12/05/2019	11508	Liam Nicholson		55.00	732,846.57
12/05/2019	11509	Louisiana Fresh		67.26	732,779.31
12/05/2019	11510	Louisiana State Police		39.25	732,740.06
12/05/2019	11511	Office Depot		89.57	732,650.49
12/05/2019	11512	Omar Ocegüera		55.00	732,595.49
12/05/2019	11513	Orkin Pest Control		150.39	732,445.10
12/05/2019	11514	Robert J. Miller & Associates, Inc.		8,900.00	723,545.10
12/05/2019	11515	Shelton Johnson		65.00	723,480.10
12/05/2019	11516	SHI International Corp.		82.80	723,397.30
12/05/2019	11517	Step by Step Therapeutic Services, LLC		1,350.00	722,047.30
12/05/2019	11518	Sysco		1,807.51	720,239.79
12/05/2019	11519	The Healthy School Food Collaborative		1,007.52	719,232.27
12/05/2019	11520	Todd Alfortish		65.00	719,167.27
12/05/2019	11521	First Klass Enterprises LLC		8,333.33	710,833.94
12/05/2019	11522	International Baccalaureate Organization		492.00	710,341.94
12/05/2019	11525	STAT Office Supplies and Furniture		1,725.00	708,616.94
12/05/2019	11526	Revolving Enrichment LLC		5,718.00	702,898.94

# International High School Cash Account Activity

As of December 31, 2019

12/05/2019		194.70	703,093.64
12/05/2019		0.01	703,093.65
12/06/2019	ach12062019 American Express	197.11	702,896.54
12/06/2019	ach12062020 Marlin Equipment Finance	1,979.00	700,917.54
12/06/2019		141.13	701,058.67
12/09/2019		189.92	701,248.59
12/10/2019		82.65	701,331.24
12/10/2019	11527 Andrea Owney	80.00	701,251.24
12/10/2019	11528 Tiomba Williams	80.00	701,171.24
12/10/2019		33.99	701,205.23
12/10/2019		730.90	700,474.33
12/11/2019	ach12112020 Blue Cross Blue Shield, LA	4,298.56	696,175.77
12/11/2019	ach12112021 Humana	33,425.14	662,750.63
12/11/2019		500.00	663,250.63
12/12/2019	ach12122019 Entergy	3,759.78	659,490.85
12/12/2019		38.45	659,529.30
12/13/2019	Prepaid Adj SETTLE NET PAY	101,963.43	557,565.87
12/13/2019	Prepaid Adj SETTLE TAX LIABILITIES	34,598.78	522,967.09
12/13/2019	Prepaid Adj SETTLE EMPLOYER LIABILITIES	938.18	522,028.91
12/13/2019	Prepaid Adj SETTLE BENEFIT LIABILITIES	916.82	521,112.09
12/13/2019	401K Dep	1,590.18	519,521.91
12/13/2019	401K Dep	22,518.63	497,003.28
12/13/2019		121.55	497,124.83
12/13/2019		72.85	497,197.68
12/16/2019	401k	5,462.65	491,735.03
12/18/2019	11529 Alberto Ardon	75.00	491,660.03
12/18/2019	11530 Aramark	160.00	491,500.03
12/18/2019	11531 AT & T	238.60	491,261.43
12/18/2019	11532 Chinese Lanuage Association of Secondary	40.00	491,221.43
12/18/2019	11533 Cox	428.27	490,793.16
12/18/2019	11534 Cristhian Buezo	55.00	490,738.16
12/18/2019	11535 ICT	634.87	490,103.29
12/18/2019	11536 Joe Locascio	75.00	490,028.29
12/18/2019	11537 Jose Blanco	75.00	489,953.29
12/18/2019	11538 Kelly Services	2,546.56	487,406.73
12/18/2019	11539 Kleinpeter Farms Dairy L.L.C.	271.75	487,134.98
12/18/2019	11540 L & R Security Services	2,618.50	484,516.48
12/18/2019	11541 Leonel Calix	55.00	484,461.48
12/18/2019	11542 Louisiana Fresh	356.92	484,104.56
12/18/2019	11543 Louisiana High School Athletic Associatio	200.00	483,904.56
12/18/2019	11544 Louisiana Speech, Language & Learning	1,370.00	482,534.56
12/18/2019	11545 Newegg Business	180.65	482,353.91
12/18/2019	11546 Palos Sports, Inc.	249.99	482,103.92
12/18/2019	11547 Penciling Graphics	350.00	481,753.92
12/18/2019	11548 Pitney Bowes	922.14	480,831.78
12/18/2019	11549 Richard's Disposal, Inc.	770.79	480,060.99
12/18/2019	11550 School Nurse Supply	159.41	479,901.58

# International High School Cash Account Activity

As of December 31, 2019

12/18/2019	11551	Schulkens Communications	0.00	479,901.58
12/18/2019	11552	Sysco	5,278.77	474,622.81
12/18/2019	11553	The Healthy School Food Collaborative	1,016.00	473,606.81
12/18/2019	11554	Torri Denis	78.10	473,528.71
12/18/2019	11555	Leotha Terrell III	200.00	473,328.71
12/18/2019	11556	Revolving Enrichment LLC	2,895.60	470,433.11
12/18/2019	11557	Office Depot	136.13	470,296.98
12/18/2019	11558	Schulkens Communications	5,200.00	465,096.98
12/18/2019	Dec MFPClas		183,260.00	648,356.98
12/18/2019	Dec MFPClas		241,241.00	889,597.98
12/19/2019	11559	Andrea Williams	61.82	889,536.16
12/19/2019	11560	Gary Baylor	65.00	889,471.16
12/19/2019	11561	Kentwood Springs	125.93	889,345.23
12/19/2019	11562	Louisiana Fresh	200.89	889,144.34
12/19/2019	11563	Raft Jones, Sr.	75.00	889,069.34
12/19/2019	11564	Revolving Enrichment LLC	2,972.00	886,097.34
12/19/2019	11565	Savan Fisher	75.00	886,022.34
12/19/2019	11566	Stacy Riley Sr.	75.00	885,947.34
12/19/2019	11567	Step by Step Therapeutic Services, LLC	1,425.00	884,522.34
12/19/2019	11568	Sysco	1,354.09	883,168.25
12/19/2019	11569	Thomas Jefferson High School	125.00	883,043.25
12/19/2019			379.46	883,422.71
12/20/2019			945.00	884,367.71
12/20/2019			53.27	884,420.98
12/23/2019	SL Claims		37,143.48	921,564.46
12/23/2019			92.43	921,656.89
12/24/2019	ach12242019	Whitney Bank	47,821.93	873,834.96
12/26/2019			105.00	873,729.96
12/30/2019	SL Claims	SETTLE NET PAY	98,373.70	775,356.26
12/30/2019	SL Claims	SETTLE TAX LIABILITIES	34,184.61	741,171.65
12/30/2019	SL Claims	SETTLE EMPLOYER LIABILITIES	938.18	740,233.47
12/30/2019	SL Claims	SETTLE BENEFIT LIABILITIES	916.82	739,316.65
12/31/2019			497.33	739,813.98
		Total 10100 - Cash in Bank	<u>467,475.94</u>	<u>501,740.53</u>
		Total 10000 - Cash and Cash Investments	<u>467,475.94</u>	<u>501,740.53</u>
<b>TOTAL</b>			<u><b>467,475.94</b></u>	<u><b>501,740.53</b></u>
			<u><b>739,813.98</b></u>	<u><b>739,813.98</b></u>

**International High School**  
**Statement of Cash Flows**  
 July through December 2019

	<b>Jul - Dec 19</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-218,699.72
Adjustments to reconcile Net Income to net cash provided by operations:	
10120 · Accounts Receivable	-252,689.87
10125 · Prepaid expenses:10128 · Expense	56,183.34
10125 · Prepaid expenses:10140 · Insurance	20,454.40
10400 · Accounts Payable	71,529.30
10410 · American Express	-10,653.60
10420 · Whitney Pay Cards	-42,299.28
10450 · Payroll Liabilities:10455 · Garnishments	-627.28
10450 · Payroll Liabilities:10457 · 401K Liability	-36,193.45
10450 · Payroll Liabilities:10458 · Insurance Liability	1,568.85
10520 · Accrued Summer Pay	-8,806.12
10600 · Deferred MFP	265,190.00
Net cash provided by Operating Activities	-155,043.43
<b>FINANCING ACTIVITIES</b>	
10798 · Retained Earnings	10,602.00
Net cash provided by Financing Activities	10,602.00
Net cash increase for period	-144,441.43
Cash at beginning of period	884,255.41
Cash at end of period	739,813.98

**International High School**  
**A/P Aging Summary**  
As of December 31, 2019

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>
Favorite Transportation	26,535.00	0.00	0.00	0.00	0.00
First Class Enterprises LLC	0.00	8,333.33	0.00	0.00	0.00
Houghton Mifflin Harcourt Publishing Co.	18,480.61	0.00	0.00	0.00	0.00
IB Source Inc.	0.00	1,342.02	0.00	0.00	0.00
Jambalaya News Louisiana	0.00	1,025.00	0.00	0.00	0.00
Kleinpeter Farms Dairy L.L.C.	0.00	165.41	0.00	0.00	0.00
L & R Security Services	4,684.01	0.00	0.00	0.00	0.00
Louisiana Speech, Language & Learning	4,360.00	0.00	0.00	0.00	0.00
Prytania Theater	0.00	400.00	0.00	0.00	0.00
Revolving Enrichment LLC	0.00	2,138.80	0.00	0.00	0.00
The Haslauer Group	783.94	0.00	0.00	0.00	0.00
Whitney Bank	41,759.18	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b><u>96,602.74</u></b>	<b><u>13,404.56</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>

**International High School**  
**A/P Aging Summary**  
As of December 31, 2019

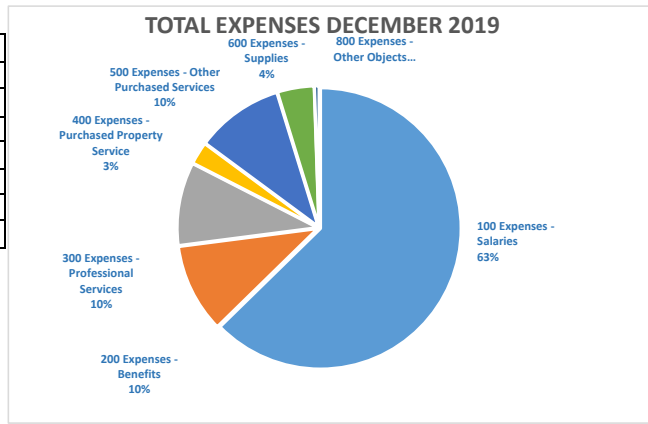
	<u>TOTAL</u>
Favorite Transportation	26,535.00
First Class Enterprises LLC	8,333.33
Houghton Mifflin Harcourt Publishing Co.	18,480.61
IB Source Inc.	1,342.02
Jambalaya News Louisiana	1,025.00
Kleinpeter Farms Dairy L.L.C.	165.41
L & R Security Services	4,684.01
Louisiana Speech, Language & Learning	4,360.00
Prytania Theater	400.00
Revolving Enrichment LLC	2,138.80
The Haslauer Group	783.94
Whitney Bank	41,759.18
<b>TOTAL</b>	<b><u><u>110,007.30</u></u></b>

**International High School of New Orleans**  
**Cash Flow Projection**  
**as of December 31, 2019**

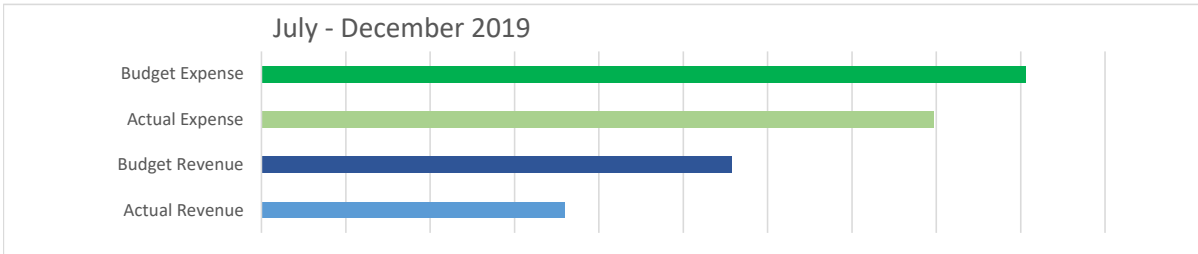
Operating Account	20-Jan	20-Feb	20-Mar	20-Apr	20-May
Beginning Cash Balance	739,814	633,891	758,530	677,107	691,184
Revenue					
MFP	334,255	334,255	334,255	334,255	334,255
Federal Grants / Titles	20,000	265,000	45,000	125,000	65,000
School Lunch / Misc	20,000	20,000	25,000	25,000	25,000
Total Revenue	374,255	619,255	404,255	484,255	424,255
Expenses					
Payroll & Benefits	340,000	335,000	345,000	335,000	335,000
Professional Services	30,000	35,938	30,000	30,000	30,000
Property Services	14,178	14,178	14,178	14,178	14,178
Buses/Transportation	35,000	40,000	35,000	40,000	40,000
Other Purchased Services	20,000	28,000	20,000	28,000	28,000
Food Service	5,500	6,000	6,000	8,000	8,000
Supplies	20,500	20,500	20,500	10,000	10,000
Dues and Fees	15,000	15,000	15,000	5,000	5,000
Total Expenses	480,178	494,616	485,678	470,178	470,178
Balance for Current Month	-105,923	124,639	-81,423	14,077	-45,923
Total Cash at the EOM	633,891	758,530	677,107	691,184	645,261
Available Funds					
Line of Credit	400,000	400,000	400,000	400,000	400,000
Outstanding Funds	-	-	-	-	-
Total Cash and Available Funds	1,033,891	1,158,530	1,077,107	1,091,184	1,045,261



Total Expenses	
100 Expenses - Salaries	290,250
200 Expenses - Benefits	47,587
300 Expenses - Professional Services	44,370
400 Expenses - Purchased Property Service	11,991
500 Expenses - Other Purchased Services	46,813
600 Expenses - Supplies	19,593
700 Expenses - Equipment	-
800 Expenses - Other Objects	2,486



Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
July - December	2,780,133	2,879,022	2,998,833	3,052,971



Month	Salary Benefits
July	177,084
Aug	359,730
Sept	344,069
Oct	332,023
Nov	334,614
Dec	337,837

Professional Development December 2019 Year to Date	
Professional Development Exp	33,999
Professiona Development Total Budget	62,000

