



# Voices for International Business and Education

## Financial/Development Committee Meeting

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### Date and Time

Wednesday June 11, 2025 at 5:30 PM CDT

### Location

2733 Esplanade Avenue,

New Orleans, Louisiana 70119

Stream Live: <https://www.youtube.com/@IHSNOLA>

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Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:30 PM</b>
Opening Items			
<b>A.</b> Call the Meeting to Order		Karen Dwyer	1 m
MISSION: To educate and nurture a diverse learning community through the International Baccalaureate Programme, world languages, and intercultural appreciation to succeed in the global economy.			
<b>B.</b> Record Attendance and Guests		Karen Dwyer	1 m

	Purpose	Presenter	Time
<b>II. Approve Minutes</b>			<b>5:32 PM</b>
<b>A.</b> Approve minutes	Approve Minutes	Karen Dwyer	2 m
Approve minutes for Financial/Development Committee Meeting on May 28, 2025			
<b>III. IV. Financial update</b>			<b>5:34 PM</b>
<b>A.</b> April 2025 Financials	Vote	Mike	8 m
Review April Financials			
Vote to recommend any to the Full Board			
<b>B.</b> Grants Update	Discuss	Mike	5 m
What has been collected and what remains to be collected			
<b>C.</b> Cash Balances	Discuss	Mike	5 m
Review Cash Balances current and through end of liquidation period			
<b>D.</b> Transition Budget	Vote	Mike	15 m
Review Transition Budget taking into account			
1.) Executive Head of School Eval Committee met and discussed Dr Berger's year end 24-25 Incentive pay and voted to recommend to the Full Board, knowing funds had been budgeted for but not knowing the specific amounts budgeted, to grant her the maximum of \$30,000.00 or what ever was previously allowed in budget .			
Review with Accountant which budget do the funds come out of ? current years budget or out of the liquidating budget and do we have the cash flow available to support it.			
2.) Include discussion of which budget do temporary office expenses come out of - where are they categorized?			
Liquidating budget or trust funds			
Vote to recommend to the Full Board			
<b>E.</b> Year end Audit and Closing authorizations	Vote	karen	15 m
Recommend for vote of the Full Board after committee discussion			

	Purpose	Presenter	Time
	To engage Bernard and Franks to do our Final Audit and Authorize Percy to sign the engagement letter.	Dr. Berger or	
	Compliance Questionnaire and authorize Dr. Berger or Percy to sign and submit		
	Authorize Dr. Berger to sign necessary paperwork to Close Retirement Plan		
	Review any other open items that may need to be covered and voted on at last board meeting.		

IV. Closing Items

6:22 PM

A. Adjourn Meeting	Vote	Karen Dwyer	3 m
1. Entertain public comment			
2. June 18 Board Meeting 6 pm			
3. Vote and Adjourn Meeting			

# Coversheet

## Approve minutes

<b>Section:</b>	II. Approve Minutes
<b>Item:</b>	A. Approve minutes
<b>Purpose:</b>	Approve Minutes
<b>Submitted by:</b>	
<b>Related Material:</b>	Minutes for Financial/Development Committee Meeting on May 28, 2025

APPROVED



# Voices for International Business and Education

## Minutes

### Financial/Development Committee Meeting

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#### Date and Time

Wednesday May 28, 2025 at 5:30 PM

#### Location

2733 Esplanade Avenue,  
New Orleans, Louisiana 70119

Stream Live: <https://www.youtube.com/@IHSNOLA>

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#### Committee Members Present

C. Walker, D. Francois, E. Thomas, G. Espinoza, K. Dwyer

#### Committee Members Absent

*None*

#### Guests Present

A. Berger, C. Robinson, S. Olivier, U. Yi

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### I. Opening Items

#### A. Call the Meeting to Order

A. Berger called a meeting of the Finance Committee of Voices for International Business and Education to order on Wednesday May 28, 2025 at 6:06 PM.

#### B.

### **Record Attendance and Guests**

D. Francois made a motion to approve the minutes from Finance and Development Committee Meeting on 04-30-25.

C. Walker seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. IV. Financial update**

### **A. Review Financial Report**

No financial report today.

Remind the board to approve the transition budget at the board meeting.

Will present April and May's financial report at the next finance meeting on June 11 at 5:30

## **III. Development**

### **A. Development Update**

Did great for the last two fundraisers.

Raised \$100 for Give NOLA

Raised \$9200 for Jazz Fest Parking.

## **IV. Closing Items**

### **A. Adjourn Meeting**

G. Espinoza made a motion to adjourn the meeting.

D. Francois seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:17 PM.

Respectfully Submitted,

A. Berger

# Coversheet

## April 2025 Financials

<b>Section:</b>	III. IV. Financial update
<b>Item:</b>	A. April 2025 Financials
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	IHSNO Financial Statements - April 2025.pdf



## April 2025

### YTD Revenue & Expenses – Actual vs. Budget – ten months ended 4/30/25

- YTD operating surplus of \$51,817 compared to YTD budget deficit of **(\$122,525)**
- Total YTD Revenues of \$5,234,654 compared to Total TYD Budgeted Revenues of \$5,289,746
  - YTD MFP revenue under YTD budget by approximately \$334K – budget was based on 395 students, MFP was adjusted to 372 students
  - School Food Service Revenue slightly less than YTD budget
  - Estimated grant accruals for IDEA, Title I, Redesign, and CLSD included
  - Other Restricted Grants (4590) includes final submission of ESSER III of \$343,566 – this was budgeted at much lower amount; also includes Redesign & CLSD accruals
  - Other Restricted Revenues (3290) of \$126,762 represents state stipends to be passed through to employees
- Total YTD Expenses of \$5,182,837 compared to Total YTD Budgeted Expenses of \$5,412,271
  - Salaries continue to be slightly below YTD budget due to timing of starting dates of employees vs budget spread; employee departures
  - Benefit plan costs lower than YTD budget by about \$152K
  - Professional Services under YTD budget by \$78K
  - Purchased Property Services over YTD budget by \$73K primarily due to significant AC repairs of approximately \$80K
  - Insurance Expense over YTD budget by \$12K
  - Supplies over YTD budget by approximately \$119K – variances include instructional supplies \$19K, facility supplies \$39K, electricity \$23K, Textbooks/Workbooks (Curriculum) \$37K
  - Other Expenses includes MFP fee; annual dues for Greater New Orleans Collaborative and LAPCS; school events & field trips

### Balance Sheet – 4/30/25

- Operating Cash – Hancock Whitney - \$523,709
- Accounts/Grants Receivable - \$547,268
- Accounts Payable - \$80,560
- Deferred MFP represents over funding based on estimated students counts
- Other Current Liabilities includes of \$54,366 includes accrued busing and food service
- Loan payable - \$132,853
- Net Assets - \$855,332 which includes capital assets of \$215,915



# International High School of New Orleans

## FY24-25 YTD Actuals vs YTD Budget (Summary)

July 2024 - April 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
1900 OTHER REV FROM LOCAL SOURCES	2,578,651	2,784,088	-205,437
REVENUE FROM FEDERAL SOURC	1,020,525	800,397	220,128
REVENUE FROM STATE SOURCES	1,635,479	1,705,262	-69,783
<b>Total Income</b>	<b>\$5,234,654</b>	<b>\$5,289,746</b>	<b>\$ -55,092</b>
GROSS PROFIT	<b>\$5,234,654</b>	<b>\$5,289,746</b>	<b>\$ -55,092</b>
Expenses			
100 Salaries - Regular Employee	2,512,893	2,569,801	-56,908
200 Benefits	592,160	744,638	-152,477
300 Prof Services	687,396	766,109	-78,714
400 Purchased Property Services	212,656	139,500	73,156
500 Other Purchased Svs	722,680	835,046	-112,366
600 Supplies	319,865	200,547	119,318
700 Property	19,500		19,500
800 Other Objects	115,689	156,630	-40,941
<b>Total Expenses</b>	<b>\$5,182,837</b>	<b>\$5,412,271</b>	<b>\$ -229,433</b>
NET OPERATING INCOME	<b>\$51,817</b>	<b>\$ -122,525</b>	<b>\$174,341</b>
NET INCOME	<b>\$51,817</b>	<b>\$ -122,525</b>	<b>\$174,341</b>

# International High School of New Orleans

## FY24-25 YTD Actuals vs. YTD Budget (Detail)

July 2024 - April 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>			
1900 OTHER REV FROM LOCAL SOURCES			
1510000 Interest	1,898.10	567.50	1,330.60
1740000 Student Fees	21,801.78	66,600.00	-44,798.22
1921000 Unrestricted Contributions and Donations	25,895.00	85,833.30	-59,938.30
1922000 Restricted Contributions and Donations	10,500.00		10,500.00
1993000 Refund Of PY Expense	4,841.79	21,390.80	-16,549.01
1994000 State Pub Sch Fund (MFP)Loca	2,421,338.10	2,603,029.20	-181,691.10
1999000 Other Miscellaneous Revenues	92,376.18	6,666.70	85,709.48
<b>Total 1900 OTHER REV FROM LOCAL SOURCES</b>	<b>2,578,650.95</b>	<b>2,784,087.50</b>	<b>-205,436.55</b>
REVENUE FROM FEDERAL SOURC			
4515000 School Food Service	180,035.64	182,445.30	-2,409.66
4531000 IDEA - Part B	67,348.00	81,375.80	-14,027.80
4535000 IDEA High Cost Services		0.00	0.00
4541000 Title I, Part A	160,766.00	134,355.00	26,411.00
4544000 Title IV, Part A	1,756.00	0.00	1,756.00
4545000 Title II, Part A	6,992.00	0.00	6,992.00
4547000 Title III, Part A	7,017.00	0.00	7,017.00
4550000 Redesign 1003a	86,512.00	131,522.50	-45,010.50
4559000 Other NCLB Programs	7,421.00	195,833.30	-188,412.30
4590000 Other Restricted Grants Through State	502,677.00	74,865.00	427,812.00
<b>Total REVENUE FROM FEDERAL SOURC</b>	<b>1,020,524.64</b>	<b>800,396.90</b>	<b>220,127.74</b>
REVENUE FROM STATE SOURCES			
3110000 State Public School Fund (MF	1,483,492.60	1,636,014.20	-152,521.60
3110002 CDF	24,823.00		24,823.00
3200001 Restricted Grants-In-Aid	401.00	8,333.30	-7,932.30
3290 Other Restricted Revenues	126,762.00	60,914.20	65,847.80
<b>Total 3200001 Restricted Grants-In-Aid</b>	<b>127,163.00</b>	<b>69,247.50</b>	<b>57,915.50</b>
<b>Total REVENUE FROM STATE SOURCES</b>	<b>1,635,478.60</b>	<b>1,705,261.70</b>	<b>-69,783.10</b>
<b>Total Income</b>	<b>\$5,234,654.19</b>	<b>\$5,289,746.10</b>	<b>\$ -55,091.91</b>
<b>GROSS PROFIT</b>	<b>\$5,234,654.19</b>	<b>\$5,289,746.10</b>	<b>\$ -55,091.91</b>
<b>Expenses</b>			
100 Salaries - Regular Employee			
1110000 School Administrators			
1112190 Other Pupil Support –Culture	118,540.04	55,878.30	62,661.74
1112410 Principals		20,833.30	-20,833.30
1112420 Asst Principals		61,960.80	-61,960.80
1112430 CEO	81,250.00	125,000.00	-43,750.00
1112490 Other Admin	108,922.18	360,181.70	-251,259.52
1112510 Fiscal Svcs/Business Mgr	78,851.12	118,395.00	-39,543.88
<b>Total 1110000 School Administrators</b>	<b>387,563.34</b>	<b>742,249.10</b>	<b>-354,685.76</b>
1120000 Teachers	0.00		0.00

# International High School of New Orleans

## FY24-25 YTD Actuals vs. YTD Budget (Detail)

July 2024 - April 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
1121130 Secondary Teachers	1,184,219.70	987,522.50	196,697.20
1121210 Special Education Teachers	141,914.07	136,770.80	5,143.27
<b>Total 1120000 Teachers</b>	<b>1,326,133.77</b>	<b>1,124,293.30</b>	<b>201,840.47</b>
1130000 Therapists/Specialists/Counselors			
1132113 Social Worker		95,780.00	-95,780.00
1132122 Counselors/Specialist	158,897.37	101,030.80	57,866.57
1132211 Remediation Specialist		74,916.70	-74,916.70
<b>Total 1130000 Therapists/Specialists/Counselors</b>	<b>158,897.37</b>	<b>271,727.50</b>	<b>-112,830.13</b>
1142400 Clerical / Secretarial	158,003.90	107,216.70	50,787.20
1150000 Para Educators			
1151210 Aides-Special Education		27,735.80	-27,735.80
<b>Total 1150000 Para Educators</b>		<b>27,735.80</b>	<b>-27,735.80</b>
1160000 Service Workers	112,736.10		112,736.10
1162620 Custodial Staff	79,212.72	113,270.00	-34,057.28
<b>Total 1160000 Service Workers</b>	<b>191,948.82</b>	<b>113,270.00</b>	<b>78,678.82</b>
1180000 Degreed Professional			
1182329 Director of Development	34,451.18		34,451.18
<b>Total 1180000 Degreed Professional</b>	<b>34,451.18</b>		<b>34,451.18</b>
1190000 Other Salaries	60,283.31	32,186.70	28,096.61
1192200 Behavior Interventionist	28,135.59	61,621.70	-33,486.11
1192845 IT Support	52,894.97		52,894.97
<b>Total 1190000 Other Salaries</b>	<b>141,313.87</b>	<b>93,808.40</b>	<b>47,505.47</b>
1231130 Substitute Teachers		27,000.00	-27,000.00
1300000 Salaries for Extra Work	375.84	62,500.00	-62,124.16
1500000 Stipend Pay	114,204.47		114,204.47
<b>Total 100 Salaries - Regular Employee</b>	<b>2,512,892.56</b>	<b>2,569,800.80</b>	<b>-56,908.24</b>
200 Benefits			
210 Health Insurance	56,404.83	443,690.00	-387,285.17
2101100 Health Insurance-Regular Programs	194,843.32		194,843.32
2101210 Health Insurance - Special Education	9,865.08		9,865.08
2102400 Health Insurance - School Admin	37,721.24		37,721.24
2102510 Health Insurance - Fiscal Svcs	5,827.89		5,827.89
2102840 Health Insurance - Technology	6,394.55		6,394.55
<b>Total 210 Health Insurance</b>	<b>311,056.91</b>	<b>443,690.00</b>	<b>-132,633.09</b>
220 Social Security	143,638.08	159,203.30	-15,565.22
225 Medicare	33,595.22	37,233.30	-3,638.08
2300000 Retirement	33,926.43	77,034.20	-43,107.77
2391100 Retirement-Regular Programs	14,150.45		14,150.45
2391210 Retirement-Special Education	4,160.86		4,160.86
2392400 Retirement-School Admin	22,985.51		22,985.51
2392510 Retirement-Fiscal Svcs	2,466.09		2,466.09
<b>Total 2300000 Retirement</b>	<b>77,689.34</b>	<b>77,034.20</b>	<b>655.14</b>

# International High School of New Orleans

## FY24-25 YTD Actuals vs. YTD Budget (Detail)

July 2024 - April 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
2500000 Unemployment	8,131.85	12,070.00	-3,938.15
260 Workers Compensation	17,717.00	15,406.70	2,310.30
290 Other Benefits	331.76		331.76
<b>Total 200 Benefits</b>	<b>592,160.16</b>	<b>744,637.50</b>	<b>-152,477.34</b>
300 Prof Services			
3001210 Other Purch Tech Svcs-SPED	17,304.67	18,405.00	-1,100.33
3001420 Athletics	21,756.00		21,756.00
3002130 Health Services	58,745.00	47,025.00	11,720.00
3002150 Speech Svcs	9,144.00	13,500.00	-4,356.00
3002160 Occupational Therapy	2,281.74	3,150.00	-868.26
3002220 Other-Instruction Dev Svcs	1,800.00		1,800.00
3002310 Board of Education Purch Tech Svcs	10,995.00		10,995.00
3002400 School Admin Purch Tech Svcs	13,544.21		13,544.21
3002510 Fiscal Svcs	143,333.72	60,416.70	82,917.02
3002660 Safety and Security Svcs	62,431.42	80,000.00	-17,568.58
3002830 Human Resource Svcs	4,945.15	10,000.00	-5,054.85
3003100 Food Service	1,021.75		1,021.75
3100000 Purchased OfficialAdministrative Services		42,495.80	-42,495.80
3200000 Purchased Educational Services	11,875.06	175,552.50	-163,677.44
3201000 Purchased Educational Services Instruction	93,245.67		93,245.67
3202100 Purchased Educational Services Pupil Support	35,477.86	30,505.80	4,972.06
3202200 Purchased Educational Services Instructional Staff	52,349.00	10,000.00	42,349.00
<b>Total 3200000 Purchased Educational Services</b>	<b>192,947.59</b>	<b>216,058.30</b>	<b>-23,110.71</b>
3300000 Other Purchased Professional Services			
3322310 Legal Services	17,738.50	54,166.70	-36,428.20
3332310 Auditing Services	47,200.00	52,400.01	-5,200.01
3390000 Other Professional Services		38,329.20	-38,329.20
3392662 Other Professional Services - Security	2,548.30		2,548.30
3392830 Other Professional Services - Background Checks	69.00	1,000.00	-931.00
<b>Total 3390000 Other Professional Services</b>	<b>2,617.30</b>	<b>39,329.20</b>	<b>-36,711.90</b>
<b>Total 3300000 Other Purchased Professional Services</b>	<b>67,555.80</b>	<b>145,895.91</b>	<b>-78,340.11</b>
3402510 Fiscal Purch Prof and Tech Svcs		2,000.00	-2,000.00
3402840 Admin Tech Svcs	79,589.45	127,162.50	-47,573.05
<b>Total 300 Prof Services</b>	<b>687,395.50</b>	<b>766,109.21</b>	<b>-78,713.71</b>
400 Purchased Property Services			
4212620 Disposal Services	6,262.45	6,916.70	-654.25
4232620 Custodial Services	24,835.40	75,000.00	-50,164.60
4302620 Repairs and Maintenance	134,372.89		134,372.89
4422400 Rental of Equip-School Admin	41,335.60		41,335.60
4422650 Vehicle Operation and Maintenance Services		57,583.30	-57,583.30
<b>Total 4422400 Rental of Equip-School Admin</b>	<b>41,335.60</b>	<b>57,583.30</b>	<b>-16,247.70</b>
4422620 Equipment Rental	1,404.38		1,404.38

# International High School of New Orleans

## FY24-25 YTD Actuals vs. YTD Budget (Detail)

July 2024 - April 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
4900000 Other Property Services	4,445.00		4,445.00
<b>Total 400 Purchased Property Services</b>	<b>212,655.72</b>	<b>139,500.00</b>	<b>73,155.72</b>
500 Other Purchased Svs			
5192720 Student Transportation	365,817.50	381,825.00	-16,007.50
5212310 Liability & Flood Insurance	41,095.73	47,247.50	-6,151.77
5222620 Property Insurance	18,165.00		18,165.00
530 Communications	2,382.48		2,382.48
5302400 Communication	57,936.24	23,849.20	34,087.04
<b>Total 530 Communications</b>	<b>60,318.72</b>	<b>23,849.20</b>	<b>36,469.52</b>
5402310 Professional Advertising	11,962.61	8,520.80	3,441.81
550 Printing and Binding		8,333.30	-8,333.30
5641100 Tuition to Other LEA's	34,075.00	119,907.00	-85,832.00
5703100 Food Service Management	165,812.37	177,030.00	-11,217.63
5800000 Travel		26,666.70	-26,666.70
5821100 Travel Reimbursement	3,070.49		3,070.49
5822400 Travel-School Admin	9,037.60		9,037.60
<b>Total 5800000 Travel</b>	<b>12,108.09</b>	<b>26,666.70</b>	<b>-14,558.61</b>
5900000 Miscellaneous Purchased Service	12,576.94	41,666.70	-29,089.76
5902400 Miscellaneous Purchased Services	747.80		747.80
<b>Total 500 Other Purchased Svs</b>	<b>722,679.76</b>	<b>835,046.20</b>	<b>-112,366.44</b>
600 Supplies			
6101100 Supplies and Materials	67,406.58	49,617.50	17,789.08
6101210 Supplies-Special Education	96.85		96.85
6101490 Supplies - Other Programs	7,129.30		7,129.30
6102130 Supplies - Nursing	2,476.86		2,476.86
6102220 Supplies-Instruction Dev Svcs	685.93		685.93
6102400 Supplies-School Admin	15,620.15	6,875.00	8,745.15
6102620 Supplies-Bldg	54,541.18	15,000.00	39,541.18
6151100 Technology Supplies	7,307.65	27,083.30	-19,775.65
6152400 Tech-School Admin	2,222.11	416.70	1,805.41
6222620 Electricity	71,411.16	48,000.00	23,411.16
6400000 Textbooks & Workbooks	90,966.80	53,554.39	37,412.41
<b>Total 600 Supplies</b>	<b>319,864.57</b>	<b>200,546.89</b>	<b>119,317.68</b>
700 Property			
7342400 Tech Hardware	19,499.80		19,499.80
<b>Total 700 Property</b>	<b>19,499.80</b>		<b>19,499.80</b>
800 Other Objects			
8102400 Dues and Fees	99,268.81	85,463.30	13,805.51
8352510 Interest Expense	3,694.75		3,694.75
8950000 Miscellaneous non-public Expens	12,725.68		12,725.68
8970000 Insurance per child		71,166.70	-71,166.70
<b>Total 800 Other Objects</b>	<b>115,689.24</b>	<b>156,630.00</b>	<b>-40,940.76</b>

# International High School of New Orleans

## FY24-25 YTD Actuals vs. YTD Budget (Detail)

July 2024 - April 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total Expenses	\$5,182,837.31	\$5,412,270.60	\$ -229,433.29
NET OPERATING INCOME	\$51,816.88	\$ -122,524.50	\$174,341.38
NET INCOME	\$51,816.88	\$ -122,524.50	\$174,341.38

# Voices for International Business and Education

## Stmnt Rev & Exp vs Prior Year

July 2024 - April 2025

	TOTAL	
	JUL 2024 - APR 2025	JUL 2023 - APR 2024 (PY YTD)
Income		
1900 OTHER REV FROM LOCAL SOURCES	2,578,650.95	2,509,610.85
REVENUE FROM FEDERAL SOURC	1,020,524.64	858,626.77
REVENUE FROM STATE SOURCES	1,635,478.60	1,761,750.51
<b>Total Income</b>	<b>\$5,234,654.19</b>	<b>\$5,129,988.13</b>
GROSS PROFIT	<b>\$5,234,654.19</b>	<b>\$5,129,988.13</b>
Expenses		
100 Salaries - Regular Employee	2,512,892.56	2,331,334.44
200 Benefits	592,160.16	451,357.38
300 Prof Services	687,395.50	726,410.15
400 Purchased Property Services	212,655.72	245,966.16
500 Other Purchased Svs	722,679.76	824,140.41
600 Supplies	319,864.57	234,706.31
700 Property	19,499.80	
800 Other Objects	115,689.24	185,471.17
900 Other Uses of Funds		0.00
<b>Total Expenses</b>	<b>\$5,182,837.31</b>	<b>\$4,999,386.02</b>
NET OPERATING INCOME	<b>\$51,816.88</b>	<b>\$130,602.11</b>
NET INCOME	<b>\$51,816.88</b>	<b>\$130,602.11</b>

# International High School of New Orleans

## Balance Sheet As of April 30, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10000 Cash and Cash Investments	523,709
1000999 Anybill Clearing	92,315
<b>Total Bank Accounts</b>	<b>\$616,024</b>
Accounts Receivable	
1530000 Accounts Receivable	547,268
<b>Total Accounts Receivable</b>	<b>\$547,268</b>
Other Current Assets	
10160 Prepaid Salary	0
1810000 Prepaid expenses	19,866
1910001 Security Deposit	7,886
<b>Total Other Current Assets</b>	<b>\$27,752</b>
<b>Total Current Assets</b>	<b>\$1,191,043</b>
Fixed Assets	
2000000 Fixed Assets	215,915
<b>Total Fixed Assets</b>	<b>\$215,915</b>
Other Assets	
2650000 ROU Asset	104,610
<b>Total Other Assets</b>	<b>\$104,610</b>
<b>TOTAL ASSETS</b>	<b>\$1,511,569</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
4210000 Accounts Payable	80,560
<b>Total Accounts Payable</b>	<b>\$80,560</b>
Credit Cards	
4200000 Whitney Pay Cards	3,473
<b>Total Credit Cards</b>	<b>\$3,473</b>
Other Current Liabilities	
10600 Deferred MFP	87,900
451 Other Current Liabilities	54,366
4510000 Loan Payable	132,853
4610000 Accrued Salaries & Benefits	107,023
4613000 Accrued Vested PTO Benefits	45,028
471 Payroll Liabilities	38,920
5310000 ROU Liability	106,113
<b>Total Other Current Liabilities</b>	<b>\$572,203</b>



# International High School of New Orleans

## Balance Sheet

As of April 30, 2025

	TOTAL
<b>Total Current Liabilities</b>	<b>\$656,237</b>
<b>Total Liabilities</b>	<b>\$656,237</b>
Equity	
10701 Temp. Restricted Net Assets	11,084
10798 Retained Earnings	792,431
Net Income	51,817
<b>Total Equity</b>	<b>\$855,332</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,511,569</b>

# Coversheet

## Transition Budget

<b>Section:</b>	III. IV. Financial update
<b>Item:</b>	D. Transition Budget
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	24-25 Budget Revision - May 2025 (1).pdf

**International High School  
Cash Availability - Close-out**

<b>Beginning Liquidity 7/1/24:</b>	<b>\$ 974,404</b>
 Operating Surplus/(Deficit)	 \$ (231,116)
Transition Costs	\$ (311,109)
SBA Loan	\$ (140,000)
<u>Contract Buy-outs:</u>	
AllFax - office equipment	\$ (90,006)
Great American - network	<b>\$ (94,000)</b>
Bonterra	\$ (14,789)
Navigate 360	\$ (1,977)
EverOn/ADT	\$ (6,797)
Transamerica audit	
 <b>Cash Availability</b>	 <b><u>\$ 84,610</u></b>

**International High School of New Orleans**  
**FY 2024-2025 Budget**  
**Revenue & Expense Summary**

<b>Projected Enrollment</b>	<b>374</b>
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**FY 2024-2025 Budget**

**Annual**  
**Budget**

**Revenue:**

MFP revenue	\$ 4,685,798
State Stipends	\$ 126,762
Title I revenue	214,355
Title IIA revenue	7,628
Title III revenue	10,525
Title IV SSAE revenue	2,634
Education Excellence Fund	7,421
Perkins	-
IDEA Part B 611	101,022
IDEA 611 Set-Aside	5,722
CLSD CIR/UIR-A (9-12)	193,000
FY23 Redesign 1003	117,828
CDF	19,702
ESSER III Incentive	343,566
Food revenue - federal	224,551
SCTG	200,573

<b>Total Federal &amp; State Revenue</b>	<b>\$ 6,261,087</b>
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**Private Contributions**

Entergy	12,395
Other	11,000
Youth Force NOLA	13,000

**Other Revenue**

Student Fees/Athletics, etc	64,956
E-rate Revenue	4,842

<b>Total Revenue</b>	<b>\$ 6,367,280</b>
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**Expenses:**

Salaries	\$	3,211,886
Employee Benefits		
Payroll taxes		257,760
Other employee benefits		514,388
Purchased professional services		
Instructional		338,614
Admin		300,047
Facilities		103,864
Technology		114,283
Purchased property services		240,191
Utilities		85,000
Student Transportation		473,975
Insurance		187,581
Other purchased services		383,297
Materials & supplies:		
Instructional		69,541
Admin		3,250
Facilities		55,000
Technology		500
Textbooks/workbooks		122,998
Equipment		
Instructional		32,500
Miscellaneous		103,719
<b>Total Expenses</b>	<b>\$</b>	<b><u>6,598,396</u></b>
<b>Operating Surplus/(Deficit)</b>	<b>\$</b>	<b>(231,116)</b>

**IHSNO****Transition Budget - July-December 2025**

Contracted Staff - post 6/30/24		Estimate
Berger	\$ 62,500	Four months
Thomas	\$ 21,042	Two months
Vargas	\$ 4,333	One month
Per Diem	\$ 10,000	
Temporary office/Support	\$ 10,000	
Bernard Franks:		
24-25 final audit	\$ 38,500	
24-25 federal audit		
24-25 SAUP		
Final 990s	\$ 8,000	
PTO payout	\$ 61,584	Estimate
Adams & Reese	\$ 20,000	
DFS - AFR, audit, grants	\$ 12,500	
Liquidator (Dr. Berger)	\$ 5,000	Estimate
Tail insurance	\$ 7,900	Estimate
QuickBooks fees	\$ 1,750	
Powerschool	\$ 5,000	
HR fees	\$ 1,000	BambooHR - Estimate
EdOps (Data)	\$ 10,000	Data & Finance - estimate
Website	\$ 2,000	
Digitize records	\$ 20,000	Estimate
Contingency	\$ 10,000	
<b>Total Transition Costs</b>	<b>\$ 311,109</b>	