



# Voices for International Business and Education

## Finance and Development Committee Meeting

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### Date and Time

Wednesday April 30, 2025 at 5:30 PM CDT

### Location

2733 Esplanade Avenue,

New Orleans, Louisiana 70119

Stream Live: <https://www.youtube.com/@IHSNOLA>

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Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

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### Agenda

|   | Purpose | Presenter   | Time           |
|---|---------|-------------|----------------|
| <b>I. Opening Items</b>   |         |             | <b>5:30 PM</b> |
| Opening Items   |         |             |                |
| <b>A. Call the Meeting to Order</b>   |         | Karen Dwyer | 1 m            |
| MISSION: To educate and nurture a diverse learning community through the International Baccalaureate Programme, world languages, and intercultural appreciation to succeed in the global economy. |         |             |                |
| <b>B. Record Attendance and Guests</b>  |         | Karen Dwyer | 1 m            |

|   | Purpose         | Presenter   | Time    |
|---|-----------------|-------------|---------|
| C. Approve Minutes - March Finance / Development Committee Meeting                        | Approve Minutes | Karen Dwyer | 1 m     |
| II. IV. Financial update  |                 |             | 5:33 PM |
| A. Review Financial Report  | Vote            | Karen Dwyer | 7 m     |
| Review financials for the period ending March 2025<br>Vote to recommend to the Full Board |                 |             |         |
| B. Updates on Budget  | Discuss         | Karen Dwyer | 10 m    |
| Discuss the final draft of the budget   |                 |             |         |
| 1. Review the final draft of the budget   |                 |             |         |
| 2. Vote on final draft of the budget to be recommended to the board                       |                 |             |         |
| III. Development  |                 |             | 5:50 PM |
| A. Development Update   | FYI             | Uyen Yi     | 10 m    |
| Grants worksheet  |                 |             |         |
| Recent Activities   |                 |             |         |
| Upcoming Activities   |                 |             |         |
| Future Activities   |                 |             |         |
| IV. Closing Items   |                 |             | 6:00 PM |
| A. Adjourn Meeting  | Vote            | Karen Dwyer | 3 m     |
| 1. Entertain public comment   |                 |             |         |
| 1. Next meeting date:   |                 |             |         |
| 2. June _____ Review-copy of budget available front office for public                     |                 |             |         |
| 3. June _____ Public hearing 5-6 pm- Darius, Berger, Thomas                               |                 |             |         |
| 4. June 18 Board Meeting 6 pm   |                 |             |         |
| 2. Vote and Adjourn Meeting   |                 |             |         |

# Coversheet

## Review Financial Report

|                          |   |
|--------------------------|---|
| <b>Section:</b>          | II. IV. Financial update                    |
| <b>Item:</b>             | A. Review Financial Report                  |
| <b>Purpose:</b>          | Vote  |
| <b>Submitted by:</b>     |   |
| <b>Related Material:</b> | IHSNO Financial Statements - March 2025.pdf |



## March 2025

### YTD Revenue & Expenses – Actual vs. Budget – nine months ended 3/31/25

- YTD operating surplus of \$94,156 compared to YTD budget deficit of **(\$114,480)**
- Total YTD Revenues of \$4,818,654 compared to Total TYD Budgeted Revenues of \$4,758,004
  - YTD MFP revenue under YTD budget by approximately \$300K – budget was based on 395 students, MFP was adjusted to 372 students
  - School Food Service Revenue slightly better than YTD budget
  - Estimated grant accruals for IDEA, Title I, Redesign, and CLSD included
  - Other Restricted Grants (4590) includes final submission of ESSER III of \$343,566 – this was budgeted at much lower amount; also includes Redesign & CLSD accruals
  - Other Restricted Revenues (3290) of \$126,762 represents state stipends to be passed through to employees
- Total YTD Expenses of \$4,724,498 compared to Total YTD Budgeted Expenses of \$4,872,484
  - Salaries slightly below YTD budget due to timing of starting dates of employees vs budget spread; employee departures
  - Benefit plan costs lower than YTD budget by about \$114K
  - Professional Services under YTD budget by \$63K
  - Purchased Property Services over YTD budget by \$76K primarily due to significant AC repairs of approximately \$80K
  - Insurance Expense over YTD budget by \$17K
  - Supplies over YTD budget by approximately \$111K – variances include instructional supplies \$19K, facility supplies \$36K, electricity \$18K, Textbooks/Workbooks (Curriculum) \$38K
  - Other Expenses includes MFP fee; annual dues for Greater New Orleans Collaborative and LAPCS; school events & field trips

### Balance Sheet – 3/31/25

- Operating Cash – Hancock Whitney - \$563,989
- Accounts/Grants Receivable - \$565,205
- Accounts Payable - \$48,589
- Deferred MFP represents over funding based on estimated students counts
- Other Current Liabilities includes of \$54,366 includes accrued busing and food service
- Loan payable - \$133,494
- Net Assets - \$897,670 which includes capital assets of \$673,089

# International High School of New Orleans

## FY24-25 YTD Actuals vs YTD Budget (Summary)

July 2024 - March 2025

|                                   | ACTUAL             | TOTAL              |                    |
|-----------------------------------|--------------------|--------------------|--------------------|
|                                   |                    | BUDGET             | OVER BUDGET        |
| Income                            |                    |                    |                    |
| 1900 OTHER REV FROM LOCAL SOURCES | 2,318,420          | 2,504,939          | -186,519           |
| REVENUE FROM FEDERAL SOURC        | 1,013,104          | 718,330            | 294,774            |
| REVENUE FROM STATE SOURCES        | 1,487,130          | 1,534,736          | -47,605            |
| <b>Total Income</b>               | <b>\$4,818,654</b> | <b>\$4,758,004</b> | <b>\$60,650</b>    |
| GROSS PROFIT                      | <b>\$4,818,654</b> | <b>\$4,758,004</b> | <b>\$60,650</b>    |
| Expenses                          |                    |                    |                    |
| 100 Salaries - Regular Employee   | 2,270,194          | 2,312,521          | -42,327            |
| 200 Benefits                      | 540,785            | 671,381            | -130,596           |
| 300 Prof Services                 | 631,166            | 693,926            | -62,760            |
| 400 Purchased Property Services   | 201,693            | 125,550            | 76,143             |
| 500 Other Purchased Svs           | 682,067            | 744,000            | -61,933            |
| 600 Supplies                      | 294,914            | 184,140            | 110,774            |
| 800 Other Objects                 | 103,680            | 140,967            | -37,287            |
| <b>Total Expenses</b>             | <b>\$4,724,498</b> | <b>\$4,872,484</b> | <b>\$ -147,986</b> |
| NET OPERATING INCOME              | <b>\$94,156</b>    | <b>\$ -114,480</b> | <b>\$208,636</b>   |
| NET INCOME                        | <b>\$94,156</b>    | <b>\$ -114,480</b> | <b>\$208,636</b>   |

## International High School of New Orleans

## FY24-25 YTD Actuals vs YTD Budget (Detail)

July 2024 - March 2025

|  | TOTAL              |                    |                 |
|--|--------------------|--------------------|-----------------|
|  | ACTUAL             | BUDGET             | OVER BUDGET     |
| <b>Income</b>                                    |                    |                    |                 |
| 1900 OTHER REV FROM LOCAL SOURCES                |                    |                    |                 |
| 1510000 Interest                                 | 1,785              | 511                | 1,275           |
| 1740000 Student Fees                             | 9,260              | 59,200             | -49,940         |
| 1921000 Unrestricted Contributions and Donations | 25,895             | 77,250             | -51,355         |
| 1922000 Restricted Contributions and Donations   | 10,500             |                    | 10,500          |
| 1993000 Refund Of PY Expense                     | 4,842              | 19,252             | -14,410         |
| 1994000 State Pub Sch Fund (MFP)Loca             | 2,179,204          | 2,342,726          | -163,522        |
| 1999000 Other Miscellaneous Revenues             | 86,934             | 6,000              | 80,934          |
| <b>Total 1900 OTHER REV FROM LOCAL SOURCES</b>   | <b>2,318,420</b>   | <b>2,504,939</b>   | <b>-186,519</b> |
| REVENUE FROM FEDERAL SOURC                       |                    |                    |                 |
| 4515000 School Food Service                      | 180,036            | 162,174            | 17,862          |
| 4531000 IDEA - Part B                            | 67,348             | 73,238             | -5,890          |
| 4535000 IDEA High Cost Services                  |                    | 0                  | 0               |
| 4541000 Title I, Part A                          | 160,766            | 120,920            | 39,847          |
| 4544000 Title IV, Part A                         | 1,756              | 0                  | 1,756           |
| 4545000 Title II, Part A                         | 6,992              | 0                  | 6,992           |
| 4547000 Title III, Part A                        | 7,017              | 0                  | 7,017           |
| 4550000 Redesign 1003a                           | 86,512             | 118,370            | -31,858         |
| 4559000 Other NCLB Programs                      |                    | 176,250            | -176,250        |
| 4590000 Other Restricted Grants Through State    | 502,677            | 67,379             | 435,299         |
| <b>Total REVENUE FROM FEDERAL SOURC</b>          | <b>1,013,104</b>   | <b>718,330</b>     | <b>294,774</b>  |
| REVENUE FROM STATE SOURCES                       |                    |                    |                 |
| 3110000 State Public School Fund (MF             | 1,335,144          | 1,472,413          | -137,269        |
| 3110002 CDF                                      | 24,823             |                    | 24,823          |
| 3200001 Restricted Grants-In-Aid                 | 401                | 7,500              | -7,099          |
| 3290 Other Restricted Revenues                   | 126,762            | 54,823             | 71,939          |
| <b>Total 3200001 Restricted Grants-In-Aid</b>    | <b>127,163</b>     | <b>62,323</b>      | <b>64,840</b>   |
| <b>Total REVENUE FROM STATE SOURCES</b>          | <b>1,487,130</b>   | <b>1,534,736</b>   | <b>-47,605</b>  |
| <b>Total Income</b>                              | <b>\$4,818,654</b> | <b>\$4,758,004</b> | <b>\$60,650</b> |
| <b>GROSS PROFIT</b>                              | <b>\$4,818,654</b> | <b>\$4,758,004</b> | <b>\$60,650</b> |
| <b>Expenses</b>                                  |                    |                    |                 |
| 100 Salaries - Regular Employee                  |                    |                    |                 |
| 1110000 School Administrators                    |                    |                    |                 |
| 1112190 Other Pupil Support –Culture             | 93,803             | 50,290             | 43,512          |
| 1112410 Principals                               |                    | 18,750             | -18,750         |
| 1112420 Asst Principals                          |                    | 55,765             | -55,765         |
| 1112430 CEO                                      | 81,250             | 112,500            | -31,250         |
| 1112490 Other Admin                              | 94,653             | 324,164            | -229,510        |
| 1112510 Fiscal Svcs/Business Mgr                 | 70,426             | 106,556            | -36,130         |
| <b>Total 1110000 School Administrators</b>       | <b>340,132</b>     | <b>668,024</b>     | <b>-327,893</b> |
| 1120000 Teachers                                 | 0                  |                    | 0               |

# International High School of New Orleans

## FY24-25 YTD Actuals vs YTD Budget (Detail)

July 2024 - March 2025

|  | TOTAL            |                  |                 |
|--|------------------|------------------|-----------------|
|  | ACTUAL           | BUDGET           | OVER BUDGET     |
| 1121130 Secondary Teachers                             | 1,072,950        | 888,770          | 184,180         |
| 1121210 Special Education Teachers                     | 124,232          | 123,094          | 1,139           |
| <b>Total 1120000 Teachers</b>                          | <b>1,197,183</b> | <b>1,011,864</b> | <b>185,319</b>  |
| 1130000 Therapists/Specialists/Counselors              |                  |                  |                 |
| 1132113 Social Worker                                  |                  | 86,202           | -86,202         |
| 1132122 Counselors/Specialist                          | 143,392          | 90,928           | 52,464          |
| 1132211 Remediation Specialist                         |                  | 67,425           | -67,425         |
| <b>Total 1130000 Therapists/Specialists/Counselors</b> | <b>143,392</b>   | <b>244,555</b>   | <b>-101,163</b> |
| 1142400 Clerical / Secretarial                         | 139,108          | 96,495           | 42,613          |
| 1150000 Para Educators                                 |                  |                  |                 |
| 1151210 Aides-Special Education                        |                  | 24,962           | -24,962         |
| <b>Total 1150000 Para Educators</b>                    |                  | <b>24,962</b>    | <b>-24,962</b>  |
| 1160000 Service Workers                                | 112,736          |                  | 112,736         |
| 1162620 Custodial Staff                                | 66,446           | 101,943          | -35,497         |
| <b>Total 1160000 Service Workers</b>                   | <b>179,182</b>   | <b>101,943</b>   | <b>77,239</b>   |
| 1180000 Degreed Professional                           |                  |                  |                 |
| 1182329 Director of Development                        | 28,999           |                  | 28,999          |
| <b>Total 1180000 Degreed Professional</b>              | <b>28,999</b>    |                  | <b>28,999</b>   |
| 1190000 Other Salaries                                 | 53,541           | 28,968           | 24,573          |
| 1192200 Behavior Interventionist                       | 28,136           | 55,460           | -27,324         |
| 1192845 IT Support                                     | 46,897           |                  | 46,897          |
| <b>Total 1190000 Other Salaries</b>                    | <b>128,574</b>   | <b>84,428</b>    | <b>44,147</b>   |
| 1231130 Substitute Teachers                            |                  | 24,000           | -24,000         |
| 1300000 Salaries for Extra Work                        | 376              | 56,250           | -55,874         |
| 1500000 Stipend Pay                                    | 113,247          |                  | 113,247         |
| <b>Total 100 Salaries - Regular Employee</b>           | <b>2,270,194</b> | <b>2,312,521</b> | <b>-42,327</b>  |
| 200 Benefits   |                  |                  |                 |
| 210 Health Insurance                                   | 56,405           | 399,321          | -342,916        |
| 2101100 Health Insurance-Regular Programs              | 170,137          |                  | 170,137         |
| 2101210 Health Insurance - Special Education           | 9,156            |                  | 9,156           |
| 2102400 Health Insurance - School Admin                | 37,721           |                  | 37,721          |
| 2102510 Health Insurance - Fiscal Svcs                 | 5,188            |                  | 5,188           |
| 2102840 Health Insurance - Technology                  | 6,395            |                  | 6,395           |
| <b>Total 210 Health Insurance</b>                      | <b>285,001</b>   | <b>399,321</b>   | <b>-114,320</b> |
| 220 Social Security                                    | 128,895          | 143,283          | -14,388         |
| 225 Medicare   | 30,147           | 33,510           | -3,363          |
| 2300000 Retirement                                     | 33,926           | 69,331           | -35,404         |
| 2391100 Retirement-Regular Programs                    | 12,323           |                  | 12,323          |
| 2391210 Retirement-Special Education                   | 3,557            |                  | 3,557           |
| 2392400 Retirement-School Admin                        | 21,311           |                  | 21,311          |
| 2392510 Retirement-Fiscal Svcs                         | 2,213            |                  | 2,213           |
| <b>Total 2300000 Retirement</b>                        | <b>73,331</b>    | <b>69,331</b>    | <b>4,000</b>    |

## International High School of New Orleans

## FY24-25 YTD Actuals vs YTD Budget (Detail)

July 2024 - March 2025

|  | TOTAL          |                |                 |
|--|----------------|----------------|-----------------|
|  | ACTUAL         | BUDGET         | OVER BUDGET     |
| 2500000 Unemployment                                       | 8,082          | 12,070         | -3,988          |
| 260 Workers Compensation                                   | 15,329         | 13,866         | 1,463           |
| 290 Other Benefits   | 0              |                | 0               |
| <b>Total 200 Benefits</b>                                  | <b>540,785</b> | <b>671,381</b> | <b>-130,596</b> |
| 300 Prof Services  |                |                |                 |
| 3001210 Other Purch Tech Svcs-SPED                         | 16,347         | 16,360         | -13             |
| 3001420 Athletics  | 21,756         |                | 21,756          |
| 3002130 Health Services                                    | 53,995         | 41,800         | 12,195          |
| 3002150 Speech Svcs  | 6,910          | 12,000         | -5,090          |
| 3002160 Occupational Therapy                               | 688            | 2,800          | -2,113          |
| 3002220 Other-Instruction Dev Svcs                         | 1,800          |                | 1,800           |
| 3002310 Board of Education Purch Tech Svcs                 | 10,995         |                | 10,995          |
| 3002400 School Admin Purch Tech Svcs                       | 13,544         |                | 13,544          |
| 3002510 Fiscal Svcs  | 127,718        | 54,375         | 73,343          |
| 3002660 Safety and Security Svcs                           | 59,688         | 72,000         | -12,312         |
| 3002830 Human Resource Svcs                                | 4,945          | 9,000          | -4,055          |
| 3003100 Food Service                                       | 1,022          |                | 1,022           |
| 3100000 Purchased OfficialAdministrative Services          |                | 38,246         | -38,246         |
| 3200000 Purchased Educational Services                     | 11,875         | 157,997        | -146,122        |
| 3201000 Purchased Educational Services Instruction         | 93,246         |                | 93,246          |
| 3202100 Purchased Educational Services Pupil Support       | 35,478         | 27,455         | 8,023           |
| 3202200 Purchased Educational Services Instructional Staff | 42,365         | 9,000          | 33,365          |
| <b>Total 3200000 Purchased Educational Services</b>        | <b>182,964</b> | <b>194,452</b> | <b>-11,489</b>  |
| 3300000 Other Purchased Professional Services              |                |                |                 |
| 3322310 Legal Services                                     | 14,341         | 48,750         | -34,409         |
| 3332310 Auditing Services                                  | 47,200         | 52,400         | -5,200          |
| 3390000 Other Professional Services                        |                | 34,496         | -34,496         |
| 3392830 Other Professional Services - Background Checks    |                | 1,000          | -1,000          |
| <b>Total 3390000 Other Professional Services</b>           |                | <b>35,496</b>  | <b>-35,496</b>  |
| <b>Total 3300000 Other Purchased Professional Services</b> | <b>61,541</b>  | <b>136,646</b> | <b>-75,105</b>  |
| 3402510 Fiscal Purch Prof and Tech Svcs                    |                | 1,800          | -1,800          |
| 3402840 Admin Tech Svcs                                    | 67,253         | 114,446        | -47,193         |
| <b>Total 300 Prof Services</b>                             | <b>631,166</b> | <b>693,926</b> | <b>-62,760</b>  |
| 400 Purchased Property Services                            |                |                |                 |
| 4212620 Disposal Services                                  | 4,670          | 6,225          | -1,555          |
| 4232620 Custodial Services                                 | 20,077         | 67,500         | -47,423         |
| 4302620 Repairs and Maintenance                            | 132,900        |                | 132,900         |
| 4422400 Rental of Equip-School Admin                       | 38,213         |                | 38,213          |
| 4422650 Vehicle Operation and Maintenance Services         |                | 51,825         | -51,825         |
| <b>Total 4422400 Rental of Equip-School Admin</b>          | <b>38,213</b>  | <b>51,825</b>  | <b>-13,612</b>  |
| 4422620 Equipment Rental                                   | 1,404          |                | 1,404           |
| 4900000 Other Property Services                            | 4,430          |                | 4,430           |

# International High School of New Orleans

## FY24-25 YTD Actuals vs YTD Budget (Detail)

July 2024 - March 2025

|  | TOTAL              |                    |                    |
|--|--------------------|--------------------|--------------------|
|  | ACTUAL             | BUDGET             | OVER BUDGET        |
| <b>Total 400 Purchased Property Services</b> | <b>201,693</b>     | <b>125,550</b>     | <b>76,143</b>      |
| 500 Other Purchased Svcs                     |                    |                    |                    |
| 5192720 Student Transportation               | 357,313            | 339,400            | 17,913             |
| 5212310 Liability & Flood Insurance          | 41,096             | 42,523             | -1,427             |
| 5222620 Property Insurance                   | 18,165             |                    | 18,165             |
| 530 Communications                           | 2,382              |                    | 2,382              |
| 5302400 Communication                        | 53,900             | 21,464             | 32,436             |
| <b>Total 530 Communications</b>              | <b>56,283</b>      | <b>21,464</b>      | <b>34,818</b>      |
| 5402310 Professional Advertising             | 11,906             | 7,669              | 4,237              |
| 550 Printing and Binding                     |                    | 7,500              | -7,500             |
| 5641100 Tuition to Other LEA's               | 34,075             | 106,584            | -72,509            |
| 5703100 Food Service Management              | 144,906            | 157,360            | -12,454            |
| 5800000 Travel                               |                    | 24,000             | -24,000            |
| 5821100 Travel Reimbursement                 | 3,070              |                    | 3,070              |
| 5822400 Travel-School Admin                  | 7,025              |                    | 7,025              |
| <b>Total 5800000 Travel</b>                  | <b>10,095</b>      | <b>24,000</b>      | <b>-13,905</b>     |
| 5900000 Miscellaneous Purchased Service      | 7,480              | 37,500             | -30,020            |
| 5902400 Miscellaneous Purchased Services     | 748                |                    | 748                |
| <b>Total 500 Other Purchased Svcs</b>        | <b>682,067</b>     | <b>744,000</b>     | <b>-61,933</b>     |
| 600 Supplies                                 |                    |                    |                    |
| 6101100 Supplies and Materials               | 63,950             | 44,656             | 19,294             |
| 6101210 Supplies-Special Education           | 97                 |                    | 97                 |
| 6101490 Supplies - Other Programs            | 7,129              |                    | 7,129              |
| 6102130 Supplies - Nursing                   | 2,477              |                    | 2,477              |
| 6102220 Supplies-Instruction Dev Svcs        | 686                |                    | 686                |
| 6102400 Supplies-School Admin                | 10,379             | 6,188              | 4,192              |
| 6102620 Supplies-Bldg                        | 49,525             | 13,500             | 36,025             |
| 6151100 Technology Supplies                  | 7,308              | 24,375             | -17,067            |
| 6152400 Tech-School Admin                    | 2,222              | 375                | 1,847              |
| 6222620 Electricity                          | 60,174             | 42,000             | 18,174             |
| 6400000 Textbooks & Workbooks                | 90,967             | 53,047             | 37,920             |
| <b>Total 600 Supplies</b>                    | <b>294,914</b>     | <b>184,140</b>     | <b>110,774</b>     |
| 800 Other Objects                            |                    |                    |                    |
| 8102400 Dues and Fees                        | 90,120             | 76,917             | 13,203             |
| 8352510 Interest Expense                     | 3,695              |                    | 3,695              |
| 8950000 Miscellaneous non-public Expens      | 9,865              |                    | 9,865              |
| 8970000 Insurance per child                  |                    | 64,050             | -64,050            |
| <b>Total 800 Other Objects</b>               | <b>103,680</b>     | <b>140,967</b>     | <b>-37,287</b>     |
| <b>Total Expenses</b>                        | <b>\$4,724,498</b> | <b>\$4,872,484</b> | <b>\$ -147,986</b> |
| <b>NET OPERATING INCOME</b>                  | <b>\$94,156</b>    | <b>\$ -114,480</b> | <b>\$208,636</b>   |
| <b>NET INCOME</b>                            | <b>\$94,156</b>    | <b>\$ -114,480</b> | <b>\$208,636</b>   |

# Voices for International Business and Education

## Stmt Rev & Exp vs Prior Year

July 2024 - March 2025

|                                   | TOTAL                 |                              |
|-----------------------------------|-----------------------|------------------------------|
|                                   | JUL 2024 - MAR 2025   | JUL 2023 - MAR 2024 (PY YTD) |
| Income                            |                       |                              |
| 1900 OTHER REV FROM LOCAL SOURCES | 2,318,420.13          | 2,164,094.54                 |
| REVENUE FROM FEDERAL SOURC        | 1,013,103.64          | 858,626.77                   |
| REVENUE FROM STATE SOURCES        | 1,487,130.14          | 1,579,449.89                 |
| <b>Total Income</b>               | <b>\$4,818,653.91</b> | <b>\$4,602,171.20</b>        |
| GROSS PROFIT                      | <b>\$4,818,653.91</b> | <b>\$4,602,171.20</b>        |
| Expenses                          |                       |                              |
| 100 Salaries - Regular Employee   | 2,270,193.79          | 2,035,969.41                 |
| 200 Benefits                      | 540,784.66            | 347,723.41                   |
| 300 Prof Services                 | 631,166.20            | 674,731.94                   |
| 400 Purchased Property Services   | 201,693.43            | 216,085.28                   |
| 500 Other Purchased Svs           | 682,066.55            | 772,403.43                   |
| 600 Supplies                      | 294,913.50            | 224,158.78                   |
| 800 Other Objects                 | 103,680.08            | 172,662.16                   |
| 900 Other Uses of Funds           |                       | 0.00                         |
| <b>Total Expenses</b>             | <b>\$4,724,498.21</b> | <b>\$4,443,734.41</b>        |
| NET OPERATING INCOME              | <b>\$94,155.70</b>    | <b>\$158,436.79</b>          |
| NET INCOME                        | <b>\$94,155.70</b>    | <b>\$158,436.79</b>          |

## International High School of New Orleans

## Balance Sheet

As of March 31, 2025

|  | TOTAL              |
|--|--------------------|
| <b>ASSETS</b>                          |                    |
| Current Assets                         |                    |
| Bank Accounts                          |                    |
| 10000 Cash and Cash Investments        | 563,989            |
| 1000999 Anybill Clearing               | 92,315             |
| <b>Total Bank Accounts</b>             | <b>\$656,304</b>   |
| Accounts Receivable                    |                    |
| 1530000 Accounts Receivable            | 565,205            |
| <b>Total Accounts Receivable</b>       | <b>\$565,205</b>   |
| Other Current Assets                   |                    |
| 10160 Prepaid Salary                   | 0                  |
| 1810000 Prepaid expenses               | 19,866             |
| 1910001 Security Deposit               | 7,886              |
| <b>Total Other Current Assets</b>      | <b>\$27,752</b>    |
| <b>Total Current Assets</b>            | <b>\$1,249,261</b> |
| Fixed Assets                           |                    |
| 2000000 Fixed Assets                   | 215,273            |
| <b>Total Fixed Assets</b>              | <b>\$215,273</b>   |
| Other Assets                           |                    |
| 2650000 ROU Asset                      | 104,610            |
| <b>Total Other Assets</b>              | <b>\$104,610</b>   |
| <b>TOTAL ASSETS</b>                    | <b>\$1,569,144</b> |
| <b>LIABILITIES AND EQUITY</b>          |                    |
| Liabilities                            |                    |
| Current Liabilities                    |                    |
| Accounts Payable                       |                    |
| 4210000 Accounts Payable               | 48,589             |
| <b>Total Accounts Payable</b>          | <b>\$48,589</b>    |
| Credit Cards                           |                    |
| 4200000 Whitney Pay Cards              | 3,473              |
| <b>Total Credit Cards</b>              | <b>\$3,473</b>     |
| Other Current Liabilities              |                    |
| 10600 Deferred MFP                     | 131,672            |
| 451 Other Current Liabilities          | 54,366             |
| 4510000 Loan Payable                   | 133,494            |
| 4610000 Accrued Salaries & Benefits    | 107,023            |
| 4613000 Accrued Vested PTO Benefits    | 45,028             |
| 471 Payroll Liabilities                | 41,714             |
| 5310000 ROU Liability                  | 106,113            |
| <b>Total Other Current Liabilities</b> | <b>\$619,411</b>   |

# International High School of New Orleans

## Balance Sheet

As of March 31, 2025

|                                     | TOTAL              |
|-------------------------------------|--------------------|
| <b>Total Current Liabilities</b>    | <b>\$671,474</b>   |
| <b>Total Liabilities</b>            | <b>\$671,474</b>   |
| Equity                              |                    |
| 10701 Temp. Restricted Net Assets   | 11,084             |
| 10798 Retained Earnings             | 792,431            |
| Net Income                          | 94,156             |
| <b>Total Equity</b>                 | <b>\$897,670</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$1,569,144</b> |

# Coversheet

## Updates on Budget

|                          |  |
|--------------------------|--|
| <b>Section:</b>          | II. IV. Financial update               |
| <b>Item:</b>             | B. Updates on Budget                   |
| <b>Purpose:</b>          | Discuss                                |
| <b>Submitted by:</b>     |  |
| <b>Related Material:</b> | 24-25 Budget Revision - April 2025.pdf |

**International High School  
Cash Availability - Close-out**

|                                    |                               |
|------------------------------------|-------------------------------|
| <b>Beginning Liquidity 7/1/24:</b> | <b>\$ 974,404</b>             |
| Operating Surplus/(Deficit)        | \$ (415,020)                  |
| Transition Costs                   | \$ (311,650)                  |
| SBA Loan                           | \$ (140,000)                  |
| Contract Buy-outs                  |                               |
| AlIFax - office equipment          | \$ (90,000)                   |
| Great American - network           | \$ (94,000)                   |
| <br><b>Cash Availability</b>       | <br><b><u>\$ (76,266)</u></b> |

**International High School of New Orleans**  
**FY 2024-2025 Budget**  
**Revenue & Expense Summary**

**Projected Enrollment**

**374**

**FY 2024-2025 Budget**

**Annual  
Budget**

**Revenue:**

|                           |    |           |
|---------------------------|----|-----------|
| MFP revenue               | \$ | 4,685,798 |
| State Stipends            | \$ | 126,762   |
| Title I revenue           |    | 214,355   |
| Title IIA revenue         |    | 7,628     |
| Title III revenue         |    | 10,525    |
| Title IV SSAE revenue     |    | 2,634     |
| Education Excellence Fund |    | 7,421     |
| Perkins                   |    | -         |
| IDEA Part B 611           |    | 101,022   |
| IDEA 611 Set-Aside        |    | 5,722     |
| CLSD CIR/UIR-A (9-12)     |    | 212,148   |
| FY23 Redesign 1003        |    | 115,349   |
| CDF                       |    | 19,702    |
| ESSER III Incentive       |    | 343,566   |
| Food revenue - federal    |    | 224,551   |
| SCTG                      |    | -         |

|                               |    |                  |
|-------------------------------|----|------------------|
| Total Federal & State Revenue | \$ | <b>6,077,183</b> |
|-------------------------------|----|------------------|

**Private Contributions**

|                  |        |
|------------------|--------|
| Entergy          | 12,395 |
| Other            | 11,000 |
| Youth Force NOLA | 13,000 |

**Other Revenue**

|                             |        |
|-----------------------------|--------|
| Student Fees/Athletics, etc | 64,956 |
| E-rate Revenue              | 4,842  |

|                      |           |                  |
|----------------------|-----------|------------------|
| <b>Total Revenue</b> | <b>\$</b> | <b>6,183,376</b> |
|----------------------|-----------|------------------|

**Expenses:**

|          |    |           |
|----------|----|-----------|
| Salaries | \$ | 3,211,886 |
|----------|----|-----------|

## Employee Benefits

|               |  |         |
|---------------|--|---------|
| Payroll taxes |  | 257,760 |
|---------------|--|---------|

|                         |  |         |
|-------------------------|--|---------|
| Other employee benefits |  | 514,388 |
|-------------------------|--|---------|

## Purchased professional services

|               |  |         |
|---------------|--|---------|
| Instructional |  | 338,614 |
|---------------|--|---------|

|       |  |         |
|-------|--|---------|
| Admin |  | 300,047 |
|-------|--|---------|

|            |  |         |
|------------|--|---------|
| Facilities |  | 103,864 |
|------------|--|---------|

|            |  |         |
|------------|--|---------|
| Technology |  | 114,283 |
|------------|--|---------|

|                             |  |         |
|-----------------------------|--|---------|
| Purchased property services |  | 240,191 |
|-----------------------------|--|---------|

|           |  |        |
|-----------|--|--------|
| Utilities |  | 85,000 |
|-----------|--|--------|

|                        |  |         |
|------------------------|--|---------|
| Student Transportation |  | 473,975 |
|------------------------|--|---------|

|           |  |         |
|-----------|--|---------|
| Insurance |  | 187,581 |
|-----------|--|---------|

|                          |  |         |
|--------------------------|--|---------|
| Other purchased services |  | 383,297 |
|--------------------------|--|---------|

## Materials &amp; supplies:

|               |  |        |
|---------------|--|--------|
| Instructional |  | 69,541 |
|---------------|--|--------|

|       |  |       |
|-------|--|-------|
| Admin |  | 3,250 |
|-------|--|-------|

|            |  |        |
|------------|--|--------|
| Facilities |  | 55,000 |
|------------|--|--------|

|            |  |     |
|------------|--|-----|
| Technology |  | 500 |
|------------|--|-----|

|                     |  |         |
|---------------------|--|---------|
| Textbooks/workbooks |  | 122,998 |
|---------------------|--|---------|

## Equipment

|               |  |        |
|---------------|--|--------|
| Instructional |  | 32,500 |
|---------------|--|--------|

|               |  |         |
|---------------|--|---------|
| Miscellaneous |  | 103,719 |
|---------------|--|---------|

**Total Expenses**

|           |                  |
|-----------|------------------|
| <b>\$</b> | <b>6,598,396</b> |
|-----------|------------------|

**Operating Surplus/(Deficit)**

|           |                  |
|-----------|------------------|
| <b>\$</b> | <b>(415,020)</b> |
|-----------|------------------|

**IHSNO****Transition Budget - July-December 2025**

|                                 |                          |                           |
|---------------------------------|--------------------------|---------------------------|
| Contracted Staff - post 6/30/24 | \$ 125,000               | Estimate                  |
| Bernard Franks:                 |                          |                           |
| 24-25 final audit               | \$ 38,500                |                           |
| Final 990s                      | \$ 8,000                 |                           |
| PTO payout                      | \$ 50,000                | Estimate                  |
| Adams & Reese                   | \$ 20,000                |                           |
| DFS - AFR, audit, grants        | \$ 12,500                |                           |
| Liquidator (Dr. Berger)         | \$ 5,000                 | Estimate                  |
| Tail insurance                  | \$ 7,900                 | Estimate                  |
| QuickBooks fees                 | \$ 1,750                 |                           |
| HR fees                         | \$ 1,000                 | BambooHR - Estimate       |
| EdOps (Data)                    | \$ 10,000                | Data & Finance - estimate |
| Website                         | \$ 2,000                 |                           |
| Digitize records                | \$ 20,000                | Estimate                  |
| Contingency                     | \$ 10,000                |                           |
| <b>Total Transition Costs</b>   | <b><u>\$ 311,650</u></b> |                           |

# Coversheet

## Development Update

|                          |   |
|--------------------------|---|
| <b>Section:</b>          | III. Development                                |
| <b>Item:</b>             | A. Development Update                           |
| <b>Purpose:</b>          | FYI   |
| <b>Submitted by:</b>     |   |
| <b>Related Material:</b> | Development Department Report Apr 2025.docx.pdf |

## **Development Department Report**

### **Finance Committee Meeting**

**April 30, 2025**

#### **Community Fair**

- Nearly \$1,200 raised
  - \$2,448 revenue
  - \$1,303 expenses
- Estimated 100 attendees, including students
- 4 Sponsors
  - Tulane University Newcomb Institute
  - Linda Arellano-Rivera
  - Uniforms by Logo Express
  - Grace Alayé
- 1 In-Kind Donor: Orleans Parish Sheriff's Office
- 12 Vendors/Community Partners: Berger's Burgers by AL, Bobby's Seafood, Crochet by Kaydence, IHSNO Alumni Association, Kona Ice, NAMI Southeast Louisiana, NOLA Krewe of West Africa, NORDC, REJU Juice, RIDE New Orleans, United Way of Southeast Louisiana, and La Voz de la Comunidad

#### **Jazz Fest Parking**

- Pre-payment links are on sale now through our website
- \$50/vehicle; discounts for multi-day parking
  - 2-day pass: \$80
  - 3-day pass: \$120
  - 4-day pass: \$160
- Please share and spread the word
  - Thanks to the board members who came out to volunteer last weekend
- As of 4/28, nearly \$5,000 in revenue so far
  - \$3,600 in pre-payments over both weekends
  - \$1,600 in day-of-sales for the first weekend