



Voices for International Business and Education

Finance Committee Meeting

Date and Time

Wednesday December 4, 2024 at 5:30 PM CST

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:30 PM
Opening Items			
A.	Call the Meeting to Order	Karen Dwyer	1 m
	MISSION: To educate and nurture a diverse learning community through the International Baccalaureate Programme, world languages, and intercultural appreciation to succeed in the global economy.		
B.	Record Attendance and Guests	Karen Dwyer	1 m
C.	Approve Minutes - September 2024 Finance Comm Meeting	Approve Minutes Karen Dwyer	2 m
II. IV. Financial update			5:34 PM

	Purpose	Presenter	Time
A. Review Financial Reports	Vote	Emily Thomas & Mr. Dunn	15 m
Review financials for the period ending September/October 2024 Vote to recommend to the Full Board			
B. Updates on Finance committee related matters	Discuss	Emily Thomas	10 m
1. Financial audit updates 2. 990 reporting 3. Update on Line of Credit			
III. Development			5:59 PM
A. Development Updates	Discuss	Uyen Yi	10 m
Grants Updates Recent Activities Upcoming Activities Future Activities			
IV. Closing Items			6:09 PM
A. Adjourn Meeting	Vote	Karen Dwyer	3 m
1. Entertain public comment 2. Next meeting date: December 18, 2024 5:30pm (Prior to Full Board Meeting) 3. Vote and Adjourn Meeting			

Coversheet

Review Financial Reports

Section:	II. IV. Financial update
Item:	A. Review Financial Reports
Purpose:	Vote
Submitted by:	
Related Material:	IHSNO Financial Statements October 2024.pdf

International High School of New Orleans

FY24-25 YTD Actuals vs YTD Budget (Summary)

July - October, 2024

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Income			
1900 OTHER REV FROM LOCAL SOURCES	1,100,143	1,109,195	-9,052
REVENUE FROM FEDERAL SOURC	249,862	307,996	-58,134
REVENUE FROM STATE SOURCES	776,002	682,105	93,897
Total Income	\$2,126,007	\$2,099,295	\$26,712
GROSS PROFIT	\$2,126,007	\$2,099,295	\$26,712
Expenses			
100 Salaries - Regular Employee	874,498	1,026,120	-151,623
200 Benefits	235,560	305,097	-69,537
300 Prof Services	263,172	280,612	-17,439
400 Purchased Property Services	112,640	55,800	56,840
500 Other Purchased Svs	294,896	288,768	6,129
600 Supplies	223,569	112,105	111,464
800 Other Objects	56,201	62,652	-6,451
Total Expenses	\$2,060,537	\$2,131,153	\$ -70,616
NET OPERATING INCOME	\$65,470	\$ -31,858	\$97,328
NET INCOME	\$65,470	\$ -31,858	\$97,328

International High School of New Orleans

FY24-25 YTD Actuals vs YTD Budget (Detail)

July - October, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
1900 OTHER REV FROM LOCAL SOURCES			
1510000 Interest	653	227	426
1740000 Student Fees	8,510	22,200	-13,690
1921000 Unrestricted Contributions and Donations	25,895	34,333	-8,438
1993000 Refund Of PY Expense		8,556	-8,556
1994000 State Pub Sch Fund (MFP)Loca	1,022,420	1,041,212	-18,792
1999000 Other Miscellaneous Revenues	42,665	2,667	39,999
Total 1900 OTHER REV FROM LOCAL SOURCES	1,100,143	1,109,195	-9,052
REVENUE FROM FEDERAL SOURC			
4515000 School Food Service	70,409	60,815	9,594
4531000 IDEA - Part B	14,656	32,550	-17,894
4535000 IDEA High Cost Services		0	0
4541000 Title I, Part A	41,993	53,742	-11,749
4544000 Title IV, Part A		0	0
4545000 Title II, Part A		0	0
4547000 Title III, Part A		0	0
4550000 Redesign 1003a	39,456	52,609	-13,153
4559000 Other NCLB Programs		78,333	-78,333
4590000 Other Restricted Grants Through State	83,348	29,946	53,402
Total REVENUE FROM FEDERAL SOURC	249,862	307,996	-58,134
REVENUE FROM STATE SOURCES			
3110000 State Public School Fund (MF	649,240	654,406	-5,166
3200001 Restricted Grants-In-Aid		3,333	-3,333
3290 Other Restricted Revenues	126,762	24,366	102,396
Total 3200001 Restricted Grants-In-Aid	126,762	27,699	99,063
Total REVENUE FROM STATE SOURCES	776,002	682,105	93,897
Total Income	\$2,126,007	\$2,099,295	\$26,712
GROSS PROFIT	\$2,126,007	\$2,099,295	\$26,712
Expenses			
100 Salaries - Regular Employee			
1110000 School Administrators			
1112190 Other Pupil Support –Culture	23,587	22,351	1,235
1112410 Principals		8,333	-8,333
1112420 Asst Principals		24,784	-24,784
1112430 CEO		50,000	-50,000
1112490 Other Admin	76,046	144,073	-68,027
1112510 Fiscal Svcs/Business Mgr	31,652	47,358	-15,706
Total 1110000 School Administrators	131,284	296,900	-165,616
1120000 Teachers	-47,088		-47,088
1121130 Secondary Teachers	339,061	395,009	-55,948
1121210 Special Education Teachers	38,352	54,708	-16,356

International High School of New Orleans

FY24-25 YTD Actuals vs YTD Budget (Detail)

July - October, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total 1120000 Teachers	330,325	449,717	-119,392
1130000 Therapists/Specialists/Counselors			
1132113 Social Worker		38,312	-38,312
1132122 Counselors/Specialist	68,307	40,412	27,894
1132211 Remediation Specialist		29,967	-29,967
Total 1130000 Therapists/Specialists/Counselors	68,307	108,691	-40,384
1142400 Clerical / Secretarial	52,910	42,887	10,023
1150000 Para Educators			
1151210 Aides-Special Education		11,094	-11,094
Total 1150000 Para Educators		11,094	-11,094
1160000 Service Workers	68,147		68,147
1162620 Custodial Staff	27,822	45,308	-17,486
Total 1160000 Service Workers	95,969	45,308	50,661
1180000 Degreed Professional			
1182329 Director of Development	5,129		5,129
Total 1180000 Degreed Professional	5,129		5,129
1190000 Other Salaries	22,367	12,875	9,492
1192200 Behavior Interventionist	26,960	24,649	2,311
1192845 IT Support	21,163		21,163
Total 1190000 Other Salaries	70,489	37,523	32,966
1231130 Substitute Teachers		9,000	-9,000
1300000 Salaries for Extra Work	376	25,000	-24,624
1500000 Stipend Pay	119,710		119,710
Total 100 Salaries - Regular Employee	874,498	1,026,120	-151,623
200 Benefits			
210 Health Insurance	130,592	177,476	-46,884
2102400 Health Insurance - School Admin	88		88
Total 210 Health Insurance	130,680	177,476	-46,796
220 Social Security	60,113	63,681	-3,568
225 Medicare	14,059	14,893	-835
2300000 Retirement	22,112	30,814	-8,702
2500000 Unemployment	1,690	12,070	-10,380
2600000 Workers Compensation	2,592	6,163	-3,571
2602510 Workers Comp-Fiscal Svcs	4,314		4,314
Total 2600000 Workers Compensation	6,906	6,163	743
2900000 Other Benefits	0		0
Total 200 Benefits	235,560	305,097	-69,537
300 Prof Services	9,674		9,674
3001210 Other Purch Tech Svcs-SPED	960	6,135	-5,175
3002130 Health Services	17,235	15,675	1,560
3002150 Speech Svcs		4,500	-4,500

International High School of New Orleans

FY24-25 YTD Actuals vs YTD Budget (Detail)

July - October, 2024

	ACTUAL	TOTAL	
		BUDGET	OVER BUDGET
3002160 Occupational Therapy		1,050	-1,050
3002220 Other-Instruction Dev Svcs	1,800		1,800
3002510 Fiscal Svcs	15,342	24,167	-8,825
3002660 Safety and Security Svcs	10,913	32,000	-21,087
3002662 Professional Services - Security Services	1,799		1,799
3002830 Human Resource Svcs	827	4,000	-3,173
3100000 Purchased OfficialAdministrative Services		16,998	-16,998
3102833 Purchased OfficialAdministrative Services - HR Consultant	834		834
3125000 Purchased OfficialAdministrative Services- Business Services	23,343		23,343
3200000 Purchased Educational Services	28,853	70,221	-41,368
3201000 Purchased Educational Services Instruction	44,340		44,340
3202100 Purchased Educational Services Pupil Support	29,292	12,202	17,090
3202200 Purchased Educational Services Instructional Staff	16,280	4,000	12,280
Total 3200000 Purchased Educational Services	118,765	86,423	32,341
3300000 Other Purchased Professional Services	256		256
3322310 Legal Services	3,283	21,667	-18,384
3332310 Auditing Services		0	0
3390000 Other Professional Services		15,332	-15,332
3392662 Other Professional Services - Security	1,559		1,559
3392830 Other Professional Services - Background Checks	589	1,000	-411
Total 3390000 Other Professional Services	2,148	16,332	-14,184
Total 3300000 Other Purchased Professional Services	5,687	37,998	-32,312
3402510 Fiscal Purch Prof and Tech Svcs	10,852	800	10,052
3402840 Admin Tech Svcs	45,144	50,865	-5,721
Total 300 Prof Services	263,172	280,612	-17,439
400 Purchased Property Services			
4212620 Disposal Services	766	2,767	-2,001
4232620 Custodial Services	8,299	30,000	-21,701
4302620 Repairs and Maintenance	88,129		88,129
4422400 Rental of Equip-School Admin	14,181		14,181
4422650 Vehicle Operation and Maintenance Services		23,033	-23,033
Total 4422400 Rental of Equip-School Admin	14,181	23,033	-8,853
4422620 Equipment Rental	451		451
4900000 Other Property Services	815		815
Total 400 Purchased Property Services	112,640	55,800	56,840
500 Other Purchased Svs			
5192720 Student Transportation	122,415	127,275	-4,860
5212310 Liability & Flood Insurance	39,713	18,899	20,814
5222620 Property Insurance	-2,644		-2,644
530 Communications	2,954		2,954
5302400 Communication	30,749	9,540	21,210
Total 530 Communications	33,704	9,540	24,164

International High School of New Orleans

FY24-25 YTD Actuals vs YTD Budget (Detail)

July - October, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5402310 Professional Advertising	7,823	3,408	4,414
550 Printing and Binding		3,333	-3,333
5641100 Tuition to Other LEA's	27,900	39,969	-12,069
5703100 Food Service Management	56,639	59,010	-2,371
5800000 Travel	600	10,667	-10,067
5821100 Travel Reimbursement	2,312		2,312
5822400 Travel-School Admin	268		268
Total 5800000 Travel	3,180	10,667	-7,487
5900000 Miscellaneous Purchased Service	1,476	16,667	-15,191
5902400 Miscellaneous Purchased Services	4,692		4,692
Total 500 Other Purchased Svcs	294,896	288,768	6,129
600 Supplies			
6101100 Supplies and Materials	38,404	19,847	18,557
6101490 Supplies - Other Programs	519		519
6102130 Supplies - Nursing	1,658		1,658
6102220 Supplies-Instruction Dev Svcs	686		686
6102400 Supplies-School Admin	4,691	2,750	1,941
6102620 Supplies-Bldg	24,783	6,000	18,783
6151100 Technology Supplies	5,969	10,833	-4,864
6152400 Tech-School Admin	2,102	167	1,935
6222620 Electricity	30,652	22,000	8,652
6313100 Supplies - Purchased Food	154		154
6400000 Textbooks & Workbooks	112,811	50,508	62,304
6420000 Textbooks	1,140		1,140
Total 6400000 Textbooks & Workbooks	113,951	50,508	63,444
Total 600 Supplies	223,569	112,105	111,464
800 Other Objects			
8102400 Dues and Fees	54,816	34,185	20,630
8950000 Miscellaneous non-public Expens	1,386		1,386
8970000 Insurance per child		28,467	-28,467
Total 800 Other Objects	56,201	62,652	-6,451
Total Expenses	\$2,060,537	\$2,131,153	\$ -70,616
NET OPERATING INCOME	\$65,470	\$ -31,858	\$97,328
NET INCOME	\$65,470	\$ -31,858	\$97,328

Voices for International Business and Education

Stmt Rev & Exp vs Prior Year

July - October, 2024

	TOTAL	
	JUL - OCT, 2024	JUL - OCT, 2023 (PY YTD)
Income		
1900 OTHER REV FROM LOCAL SOURCES	1,100,143.20	904,995.42
REVENUE FROM FEDERAL SOURC	249,861.90	285,737.36
REVENUE FROM STATE SOURCES	776,001.84	753,212.49
Total Income	\$2,126,006.94	\$1,943,945.27
GROSS PROFIT	\$2,126,006.94	\$1,943,945.27
Expenses		
100 Salaries - Regular Employee	874,497.67	714,682.59
200 Benefits	235,560.31	141,993.89
300 Prof Services	263,172.38	243,953.50
400 Purchased Property Services	112,640.18	88,196.32
500 Other Purchased Svs	294,896.32	349,815.53
600 Supplies	223,569.09	121,901.37
800 Other Objects	56,201.41	69,377.15
900 Other Uses of Funds		0.00
Total Expenses	\$2,060,537.36	\$1,729,920.35
NET OPERATING INCOME	\$65,469.58	\$214,024.92
NET INCOME	\$65,469.58	\$214,024.92

International High School of New Orleans

Balance Sheet

As of October 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Cash and Cash Investments	832,109
1000999 Anybill Clearing	92,315
Total Bank Accounts	\$924,424
Accounts Receivable	
1530000 Accounts Receivable	255,184
Total Accounts Receivable	\$255,184
Other Current Assets	
10160 Prepaid Salary	0
1810000 Prepaid expenses	21,157
Total Other Current Assets	\$21,157
Total Current Assets	\$1,200,765
Fixed Assets	
2000000 Fixed Assets	673,089
Total Fixed Assets	\$673,089
TOTAL ASSETS	\$1,873,854
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
4210000 Accounts Payable	156,595
Total Accounts Payable	\$156,595
Credit Cards	
4200000 Whitney Pay Cards	-0
Total Credit Cards	\$ -0
Other Current Liabilities	
451 Other Current Liabilities	205,683
4510000 Loan Payable	140,355
4610000 Accrued Salaries & Benefits	70,241
4612000 Accrued Summer Pay	42,936
4613000 Accrued Vested PTO Benefits	28,240
471 Payroll Liabilities	11,771
Total Other Current Liabilities	\$499,225
Total Current Liabilities	\$655,819
Total Liabilities	\$655,819

International High School of New Orleans

Balance Sheet

As of October 31, 2024

	TOTAL
Equity	
10701 Temp. Restricted Net Assets	11,084
10798 Retained Earnings	1,141,481
Net Income	65,470
Total Equity	\$1,218,034
TOTAL LIABILITIES AND EQUITY	\$1,873,854

Coversheet

Development Updates

Section:	III. Development
Item:	A. Development Updates
Purpose:	Discuss
Submitted by:	
Related Material:	2024-2025 Grants.pdf



SUBMITTED AS OF 7/1/24	Request	Submitted	Foundation	Awarded	Program	Received	Check No.
YouthForce NOLA	\$16,000		Youth Force NOLA	\$16,000			
STEM LAB (Principal Award)	\$500		STEM LAB	\$500			
STEM LAB	\$11,895		STEM LAB	\$11,895			
BESE 8(g) Block Grant	\$3,409		BESE 8(g) Block Grant	\$3,409			
Computer Science Technology Assistance Grant	\$40,000		LDOE	\$26,138	Computer Science Technology Assistance		
NO Tourism & Cultural Fund	\$10,000	6/7/2024	NO Tourism & Cultural Fund	\$10,000	Jazz Empowers program	10/25/2024	Ck 1748
Grand Total Requested	\$81,804		Grand Total Received	\$67,942			