



Voices for International Business and Education

Finance/Development Committee Meeting

Date and Time

Wednesday September 25, 2024 at 5:30 PM CDT

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

<https://www.youtube.com/@IHSNOLA>

Agenda

		Purpose	Presenter	Time
I.	Opening Items			5:30 PM
	Opening Items			
	A. Call the Meeting to Order		Karen Dwyer	1 m
	MISSION: To educate and nurture a diverse learning community through the International Baccalaureate Programme, world languages, and intercultural appreciation to succeed in the global economy.			
	B. Record Attendance and Guests		Karen Dwyer	1 m
	C. Approve Minutes - Finance Comm Meeting	Approve Minutes	Karen Dwyer	3 m
	May 7, 2024			
	June 5, 2024			

	Purpose	Presenter	Time
June 26, 2024 Special Meeting			
Approve minutes for Finance: Special Meeting on June 26, 2024			
D.	Review and Vote to confirm Meeting Dates	Vote	Karen Dwyer
	September 25, 2024 - 5:30 pm		
	November 27, 2024 - 5:30pm		
	December 18, 2024 - 5:30 to 6pm (Prior to Full Board Meeting) Budget Recommendation Vote		
	January 22, 2025 - 5:30pm		
	March 26, 2025 - 5:30pm		
	April 23, 2025 - 5:30 pm Budget Meeting		
	May 28, 2025 - 5:30pm		
	June 11, 2025 - 5:30 to 6pm (Prior to Full Board Meeting) Budget Meeting		

II. IV. Financial update **5:38 PM**

A.	Review Financial Reports	Vote	Emily Thomas	20 m
	1.) Ed Ops Preliminary End of Year Financial Report			
	2.) Audit Update			
	3.) Louisiana Compliance Questionnaire (For Audit Engagement of Charter Schools)			
	4.) Review Financials for July/August			
	5.) Vote to recommend to the Full Board			
B.	Updates on Finance Committee related matters	Discuss	Emily Thomas	20 m
	1. Update Bank Account Signatures			
	2. AFR Update (not due until 9/30/24)			
	3. Ed Ops Transition			
	4. Budget Revision after 10/1 count			
	5. Certificated and Support Staff Stipends			
	6. Review and Update Finance Committee Check List			
	7. 990 Reporting will not be due till Feb 3 2025 due to the Hurricane			

	Purpose	Presenter	Time
III. Development			6:18 PM
A. Developement Updates	FYI	Karen Dwyer	12 m
Grants Worksheet Update Recent Activities Upcoming Events			
<p>Discussion of Future Events & Additional meetings specifically for planning fund raising events if needed</p> <p>Community Fair - April 5 seems like a suitable date. other possible events for Fund Raisers</p>			
IV. Closing Items			6:30 PM
A. Adjourn Meeting	Vote	Karen Dwyer	3 m
<ol style="list-style-type: none"> 1. Next meeting date: November 27, 2024 5:30pm 2. Entertain public comment 3. Vote and Adjourn Meeting 			

Coversheet

Approve Minutes - Finance Comm Meeting

Section: I. Opening Items
Item: C. Approve Minutes - Finance Comm Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance: Special Meeting on June 26, 2024
2024_05_07_finance_development_committee_meeting_minutes.pdf
2024_06_05_finance_committee_meeting_minutes.pdf

APPROVED



Voices for International Business and Education

Minutes

Finance: Special Meeting

Date and Time

Wednesday June 26, 2024 at 5:45 PM

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

C. Jones (remote), C. Robinson, G. Espinoza, K. Dwyer, L. Arellano-Rivera, P. Manson

Committee Members Absent

P. Stewart

Guests Present

A. Berger, D. Munchak, Mike Dunn

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

K. Dwyer called a meeting of the Finance Committee of Voices for International Business and Education to order on Wednesday Jun 26, 2024 at 5:46 PM.

II. Finance

A.

2024-2025 Budget recommendation to Board of Directors

C. Robinson made a motion to to recommend the 24-25 Budget to the full board.

L. Arellano-Rivera seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. April 2024 Financials Recommendation

A. Vote to recommend April 2024 Financials to Board of Directors

P. Manson made a motion to to recommend the April 24 Financials to the full board.

L. Arellano-Rivera seconded the motion.

The committee **VOTED** unanimously to approve the motion.

IV. Closing Items

A. Adjourn Meeting

C. Robinson made a motion to Adjourn the meeting.

L. Arellano-Rivera seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:52 PM.

Respectfully Submitted,

A. Berger



Voices for International Business and Education

Minutes

Finance/Development Committee Meeting

Date and Time

Tuesday May 7, 2024 at 6:45 PM

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

A. Berger, C. Jones, C. Robinson, D. Munchak, G. Espinoza, K. Dwyer, L. Arellano-Rivera, P. Manson, P. Stewart

Committee Members Absent

C. Peterson

Guests Present

Adierah Berger, C. Bourque, E. Thomas, F. McKenna, Pam Stewart

I. Opening Items

A. Call the Meeting to Order

C. Jones called a meeting of the Finance Committee of Voices for International Business and Education to order on Tuesday May 7, 2024 at 6:44 PM.

B. Record Attendance and Guests

C.

Approve Minutes - February Finance / Development Committee Meeting

II. IV. Financial update

A. Review Financial Report

Report attached - Darius from Edops is presenting the report.

The line of credit is not a factor in this report.

The facilities cost will increase and the camera, and the AC units.

K. Dwyer made a motion to Recommend to Full Board.

P. Manson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. Updates on Budget

Update on the Budget because the Budget is not final

June 5 at 5:30 pm Review of Financial Budget.

III. Development

A. Development Update

Development & Communications Report to the Board

As of 04.30.24

APRIL OVERVIEW

Communications: Engagement continues to grow, especially now that we've transitioned to a

platform that integrates with our student information system, ensuring all incoming families

are captured immediately upon enrollment. Open rate for April 28, 2024, was 63%, a 23% increase over February's rate. This indicates that families and staff are becoming better informed about the activities at IHSNO. Additionally, the IHSNO website has had a facelift and

is now more student-centered, highlighting the school's programs and accomplishments.

Community Outreach: The ribbon-cutting event was successfully held on April 20, 2024, after

severe weather necessitated rescheduling from the original date of April 10. The event was

well-attended (as these things go) and was covered by WWL-TV. The clip can be viewed at

https://www.youtube.com/watch?v=KOjkcDhK_I

Fundraising: The [GiveNOLA Day](#) promotion has started. We exceeded our early giving goals of \$500 raised by 5 donors. As of May 6, we've raised \$530 from 9 donors - far surpassing last year's early giving total of \$110. Our goal is to raise \$3,000 from [GiveNOLA](#) this year, with funds earmarked for cultural celebrations and experiences. IHSNO's unique fundraising link is: <https://www.givenola.org/ihsno> We hosted our first Jazz Fest Parking fundraiser this month. Final totals are not yet available, however, preliminary reports indicate that we netted over \$6,500.

Private Grants: We have submitted a \$25,000 funding application to YouthForce NOLA for career-connected learning programs. The updated Grants Pipeline for non-LDOE funding is below.

LDOE Grants: We've received our 2025 Discretionary Grants allocations from the Department of Education; IHSNO was awarded \$398,550, an increase of 187% over last year's \$138,631 allocation. This funding was approved at the April BESE Board meeting. SY 24 reimbursements for ESSER, Perkins, and SCTG Funding are ongoing

Student Engagement: As part of our On Track to Career Success grant's Listen and Learn component, we heard from students that they were feeling unprepared for life after IHSNO. To help assuage their anxiety, we hosted Career Exploration Days on April 29 & 30. Over 15 professional training partners, community colleges, and apprenticeship organizations attended a lunchtime tabling event so students could ask questions, hear from providers, and explore their career interests. We collected 376 career interest surveys from our students for everything from software development to welding. We'll parse the data to help determine training providers and funders to support career-connected learning (CCL). In SY24, ProBono Publico awarded \$10,000 to support CCL; we received \$3,259 from LDOE in an 8g block grant. This funding enabled 5 students to attend training for Industry-based Certifications at the New Orleans Career Center.

LOOKING FORWARD

Spring Open House: We are looking forward to our Spring Open House on May 15, 2024. We've placed yard signs and social media advertising is currently running. Enroll NOLA Round 1 for the 2024-25 School Year yielded 60 new students; these families will be invited to Open House to strengthen relationships and help decrease drops before the new school year starts.

Graduation: Our ceremony will be held at 10 am on May 23, 2024, at the Mahalia Jackson Theatre for the Performing Arts. We will spotlight coverage to highlight the accomplishments of the Class of 2024.

Alumni engagement is planned for the **2024 Graduation Ceremony**. We are planning a special seating section, alumni-specific invitations, and recognition from the podium. This will acknowledge the 10th anniversary of IHSNO's Graduating Class of 2014.

IV. Closing Items

A. Adjourn Meeting

P. Manson made a motion to Adjourn the meeting.

K. Dwyer seconded the motion.

The committee **VOTED** unanimously to approve the motion.



Voices for International Business and Education

Minutes

Finance Committee Meeting

Review of Financial Budget.

Date and Time

Wednesday June 5, 2024 at 5:30 PM

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Directors Present

C. Jones, G. Espinoza (remote), K. Dwyer

Directors Absent

None

Ex Officio Members Present

A. Berger, P. Stewart

Non Voting Members Present

A. Berger, P. Stewart

Guests Present

D. Munchak, E. Thomas, F. McKenna

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Jones called a meeting to order on Wednesday Jun 5, 2024 at 5:36 PM.

II. Finance

A. FY 24-25 Final Budget Review

Review Report attached.

Budget Process

- Consultation with School Leadership - development of the draft budget for the Finance Committee.
- School Leadership conducted an in-depth analysis of projected enrollment, staffing and a vendor-by-vendor analysis.
- The goal was to ensure financial stability and sustainability, while serving the evolving needs of our educational community.
- We developed this budget using inputs about enrollment, staffing, and programmatic changes from IHSNO's CEO and Director of Business Operations
- The school's fiscal year (FY) runs July 1 – June 30, meaning, this budget covers 7/1/2024 – 6/30/2025
- Detailed assumptions are outlined on subsequent pages.

Schedule a meeting to recommend a to adopt the Budget 2024.25.VIBE Board meeting- 5 minutes before the meeting.

B. Review February Financials and Vote to present to the board

Review April Financials- See report

III. Review Budget Timeline

A. Timeline

June 10 final budget and have copies in the office.

June 26 public hearing 5 pm-6 pm-
6 pm VIBE Board meeting

June 26 at 5:45 Special Finance meeting- for a recommendation of the financial of 6/5 meeting.

In case you can't come in we need a 24-hour notice to zoom into the meeting.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:10 PM.

Respectfully Submitted,

C. Jones

Coversheet

Review Financial Reports

Section: II. IV. Financial update
Item: A. Review Financial Reports
Purpose: Vote
Submitted by:
Related Material: IHSNO - Monthly Presentation - June 2024.pdf
IHSNO - Supplemental Report - June 2024.pdf
IHSNO August 2024 Financials.pdf



June 2024 Financials

PREPARED SEP'24 BY



- **Executive Summary**
- **Key Performance Indicators**
- **Appendix**

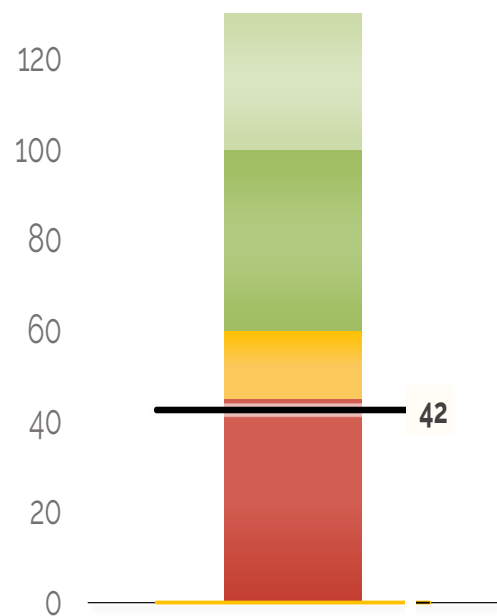
Executive Summary

- For the fiscal year ended 6/30/2024, Total Revenues were \$6.7M and Total Expenses were \$6.3M, yielding a Net Income of \$436k which was \$434k better than budgeted.
- Overall, IHSNO closed FY 24 much better than forecasted due to local deferred revenues being higher than anticipated and a \$226k ESSER reimbursement that submitted at year-end. Additionally, both Employee Salaries and Purchased Professional Services came in under budget.
- IHSNO closed the FY 24 fiscal year with a total available cash balance of \$749k, or 42 operating Days of Cash.

Key Performance Indicators

Days of Cash

Cash balance at year-end divided by average daily expenses

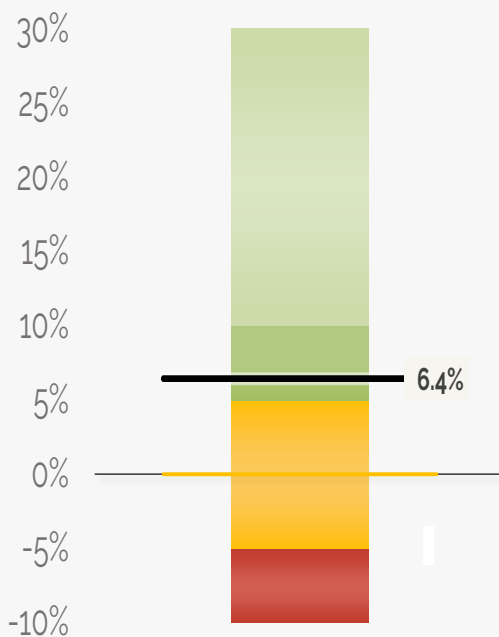


42 DAYS OF CASH AT YEAR'S END

The school ended the year with 42 days of cash. This is below the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

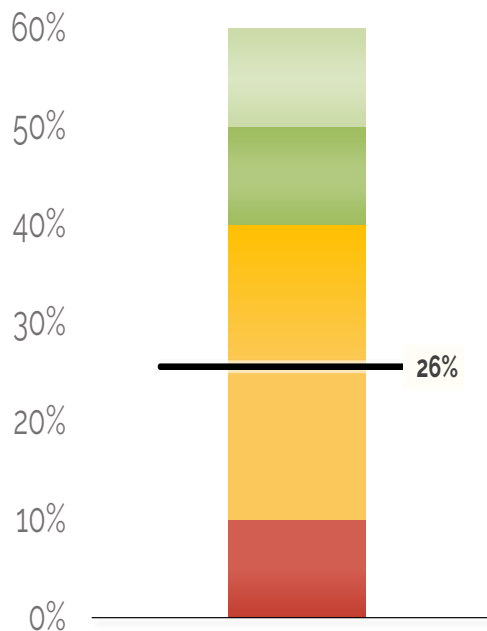


6.4% GROSS MARGIN

The year-end net income is \$437k, which is \$435k above the budget. It yields a 6.4% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



25.56% AT YEAR'S END

The school closed the year with a fund balance of \$1,623,758. Last year's fund balance was \$1,186,994.



QUESTIONS?

Please contact your EdOps Finance Team:

Darius Munchak

darius@ed-ops.com

504-800-8200

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	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>	<i>Forecast</i>	<i>Budget</i>	<i>Variance</i>	<i>Remaining</i>
Revenue							
State and Local Revenue	5,377,810	4,830,796	547,014	5,377,810	4,830,796	547,014	-
Federal Revenue	1,260,102	1,909,576	(649,473)	1,260,102	1,909,576	(649,473)	-
Private Grants and Donations	850	-	850	850	-	850	-
Earned Fees	151,660	234,603	(82,943)	151,660	234,603	(82,943)	-
Total Revenue	6,790,423	6,974,975	(184,552)	6,790,423	6,974,975	(184,552)	1
Expenses							
Salaries	2,939,434	3,120,015	180,581	2,939,434	3,120,015	180,581	-
Employee Benefits	651,282	732,781	81,499	651,282	732,781	81,499	-
Purchased Professional And Technical Services	850,178	1,004,648	154,470	850,178	1,004,648	154,470	-
Purchased Property Services	331,249	302,734	(28,516)	331,249	302,734	(28,516)	-
Other Purchased Services	1,054,330	1,136,415	82,085	1,054,330	1,136,415	82,085	-
Supplies	316,512	393,069	76,557	316,512	393,069	76,557	-
Debt Service And Miscellaneous	210,675	283,483	72,808	210,675	283,483	72,808	-
Total Expenses	6,353,660	6,973,144	619,484	6,353,660	6,973,144	619,484	2
Net Income	436,763	1,831	434,932	436,763	1,831	434,932	3
Cash Flow Adjustments	(375,737)	(42,763)	(332,974)	(375,737)	(42,763)	(332,974)	4
Change in Cash	61,026	(40,932)	101,958	61,026	(40,932)	101,958	5

Monthly Financials

	Actual												Forecast
Income Statement	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Revenue													
State and Local Revenue	368,956	504,572	369,894	369,894	369,894	369,894	369,894	364,872	537,804	513,340	516,231	722,562	5,377,810
Federal Revenue	0	21,462	248,258	16,017	67,413	129,816	16,387	14,488	344,787	0	0	401,475	1,260,102
Private Grants and Donations	0	0	850	0	0	0	0	0	0	0	0	0	850
Earned Fees	452	28,149	5,497	9,319	25,844	4,704	31,698	2,385	6,870	14,755	17,872	4,117	151,660
Total Revenue	369,408	554,184	624,499	395,230	463,151	504,414	417,979	381,745	889,461	528,095	534,103	1,128,154	6,790,423
Expenses													
Salaries	45,779	180,677	237,898	250,330	289,753	266,601	250,296	261,040	253,597	295,365	244,854	363,246	2,939,434
Employee Benefits	30,333	45,345	36,375	29,940	28,900	26,780	32,892	57,514	59,643	103,634	56,721	143,203	651,282
Purchased Professional And Technical Services	34,690	110,870	60,084	38,310	118,967	82,378	62,151	95,162	72,120	51,678	71,641	52,127	850,178
Purchased Property Services	27,341	23,280	18,601	18,974	22,587	12,805	18,182	37,592	36,722	29,881	36,006	49,277	331,249
Other Purchased Services	107,267	121,654	57,740	63,155	96,730	84,827	57,942	56,560	126,529	51,737	132,261	97,928	1,054,330
Supplies	16,206	69,796	7,112	28,787	65,610	21,377	5,004	4,173	6,094	10,548	49,163	32,643	316,512
Debt Service And Miscellaneous	10,092	46,083	4,595	8,608	12,606	12,060	11,009	40,371	27,239	12,809	11,089	14,115	210,675
Total Ordinary Expenses	271,707	597,705	422,405	438,103	635,152	506,829	437,475	552,413	581,945	555,652	601,734	752,540	6,353,660
Total Expenses	271,707	597,705	422,405	438,103	635,152	506,829	437,475	552,413	581,945	555,652	601,734	752,540	6,353,660
Net Income	97,701	-43,521	202,093	-42,873	-172,001	-2,415	-19,496	-170,668	307,516	-27,556	-67,631	375,614	436,763
Cash Flow Statement	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Net Income	97,701	-43,521	202,093	-42,873	-172,001	-2,415	-19,496	-170,668	307,516	-27,556	-67,631	375,614	436,763
Accounts Receivable	207,848	19,217	-248,258	262,308	105,356	8,645	17,533	102,522	-218,037	42,862	175,453	-606,387	-130,936
Prepaid Expenses	0	0	0	0	0	0	0	0	0	-18,331	1,291	-12,404	-29,444
Cash Flow Adjustments	-78,530	-95,685	-348,059	150,365	90,549	-61,789	91,301	157,349	-28,032	-48,309	198,934	-403,831	-375,737
Change in Cash	19,172	-139,206	-145,965	107,492	-81,452	-64,204	71,804	-13,319	279,484	-75,865	131,303	-28,216	61,026
Ending Cash	707,339	568,133	422,168	530,660	448,207	384,003	455,807	442,488	721,972	646,107	777,410	749,194	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	688,167	749,194	749,194
Accounts Receivable	544,299	683,415	681,593
Total Current Assets	1,232,467	1,432,609	1,430,787
Noncurrent Assets			
Facilities, Net	669,143	669,143	669,143
Total Noncurrent Assets	669,143	669,143	669,143
Total Assets	1,901,610	2,101,752	2,099,930
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	536,774	381,357	381,357
Accounts Payable	305,712	222,686	222,686
Total Current Liabilities	842,486	604,043	604,043
Total Long-Term Liabilities	0	0	
Total Liabilities	842,486	604,043	604,043
Equity			
Unrestricted Net Assets	1,212,066	1,059,124	1,059,124
Net Income	-152,942	438,585	436,763
Total Equity	1,059,124	1,497,709	1,495,887
Total Liabilities and Equity	1,901,610	2,101,752	2,099,930

Income Statement

International High School of New Orleans

July 2023 through June 2024

Income Statement	Year-To-Date			Annual			Previous Forecast	
	Actual	Budget	Variance	Forecast	Budget	Variance	Prv TOTAL	Diff
Revenue								
State and Local Revenue								
1610 · Income From Meals	1,281	0	1,281	1,281	0	1,281	0	1,281
1994000 · Local MFP	3,244,282	2,780,744	463,539	3,244,282	2,780,744	463,538	3,056,019	188,264
3110000 · State MFP	1,966,457	1,972,052	(5,595)	1,966,457	1,972,052	(5,595)	2,073,169	-106,712
3110002 · CDF	26,269	0	26,269	26,269	0	26,269	26,269	0
3200001 · Restricted Grants-In-Aid	11,843	10,000	1,843	11,843	10,000	1,843	10,000	1,843
3220000 · Education Support Fund	0	8,000	(8,000)	0	8,000	(8,000)	8,000	-8,000
3290 · Other Restricted Revenues	127,678	0	127,678	127,678	0	127,678	0	127,678
3291000 · High Cost Services Fund	0	60,000	(60,000)	0	60,000	(60,000)	30,000	-30,000
Total State and Local Revenue	5,377,810	4,830,796	547,014	5,377,810	4,830,796	547,014	5,203,457	174,353
Federal Revenue								
4515000 · School Food Service	177,106	255,254	(78,148)	177,106	255,254	(78,148)	225,000	-47,894
4531000 · IDEA, Part B	118,675	88,360	30,315	118,675	88,360	30,315	99,414	19,261
4541000 · Title I Revenue	177,959	154,040	23,919	177,959	154,040	23,919	181,057	-3,098
4544000 · Title IV, Part A	12,351	12,351	0	12,351	12,351	0	13,245	-894
4545000 · Title II, Part A	21,604	22,075	(471)	21,604	22,075	(471)	21,605	-1
4547000 · Title III, Part A	13,054	10,643	2,411	13,054	10,643	2,411	11,816	1,238
4550000 · Redesign 1003a	0	58,490	(58,490)	0	58,490	(58,490)	58,490	-58,490
4551000 · Restricted Grants-In-Aid Fro	120,044	755,760	(635,716)	120,044	755,760	(635,716)	755,760	-635,716
4559000 · Other NCLB Programs	86,378	80,000	6,378	86,378	80,000	6,378	80,000	6,378
4590000 · Other Federal Funds	532,931	472,603	60,328	532,931	472,603	60,328	372,603	160,328
Total Federal Revenue	1,260,102	1,909,576	(649,473)	1,260,102	1,909,576	(649,473)	1,818,990	-558,888
Private Grants and Donations								
1922000 · Restricted Contributions and Donations	850	0	850	850	0	850	850	0
Total Private Grants and Donations	850	0	850	850	0	850	850	0
Earned Fees								
1510000 · Interest	1,048	639	409	1,048	639	409	973	74
1740000 · Student Fees	59,315	79,820	(20,505)	59,315	79,820	(20,505)	79,820	-20,505
1790000 · Other Activity Income	31,686	3,725	27,962	31,686	3,725	27,962	20,972	10,715
1921000 · Unrestricted Contributions and Do	59,341	94,014	(34,673)	59,341	94,014	(34,673)	94,014	-34,673
1993000 · Refund Of PY Expense	0	51,085	(51,085)	0	51,085	(51,085)	51,085	-51,085
1994100 · Prior Year Adjustments	0	0	0	0	0	0	0	0
1999000 · Other Miscellaneous Revenues	270	5,321	(5,051)	270	5,321	(5,051)	0	270
Total Earned Fees	151,660	234,603	(82,943)	151,660	234,603	(82,943)	246,864	-95,204
Total Revenue	6,790,423	6,974,975	(184,552)	6,790,423	6,974,975	(184,552)	7,270,161	-479,738
Expenses								
Salaries								
1110000 · School Administrators	606,872	643,512	36,640	606,872	643,512	36,640	1,201,630	594,758
1120000 · Teachers	1,269,990	1,374,336	104,346	1,269,990	1,374,336	104,346	1,374,336	104,346
1121210 · Special Education Teachers	0	117,317	117,317	0	117,317	117,317	117,317	117,317
1130000 · Therapists/Specialists/Counselors	0	272,510	272,510	0	272,510	272,510	272,510	272,510
1132122 · Social Workers	225,788	0	(225,788)	225,788	0	(225,788)	0	-225,788
1142400 · Secretarial	131,436	126,816	(4,620)	131,436	126,816	(4,620)	126,816	-4,620
1151210 · Aides Special Education	32,698	37,148	4,450	32,698	37,148	4,450	37,148	4,450
1160000 · Service Workers	84,039	80,084	(3,955)	84,039	80,084	(3,955)	80,084	-3,955
1180000 · Degreed Professional	0	90,000	90,000	0	90,000	90,000	90,000	90,000
1182329 · Director of Development	80,885	0	(80,885)	80,885	0	(80,885)	0	-80,885
1190000 · Other Salaries	189,926	157,609	(32,317)	189,926	157,609	(32,317)	177,585	-12,341
1231130 · Substitute Teachers	32,430	39,110	6,680	32,430	39,110	6,680	39,110	6,680
1300000 · Salaries for Extra Work	0	18,042	18,042	0	18,042	18,042	18,042	18,042
1500000 · Stipend Pay	285,369	163,530	(121,839)	285,369	163,530	(121,839)	240,148	-45,221
Total Salaries	2,939,434	3,120,015	180,581	2,939,434	3,120,015	180,581	3,774,727	835,293
Employee Benefits								
210 · Health Insurance	240,465	307,088	66,623	240,465	307,088	66,623	307,088	66,623
2102400 · Health Insurance, School Admin	0	0	0	0	0	0	0	0
220 · Social Security	190,793	193,441	2,648	190,793	193,441	2,648	193,441	2,648
225 · Medicare	44,503	45,240	737	44,503	45,240	737	45,240	737
2300000 · Retirement	50,569	59,913	9,344	50,569	59,913	9,344	59,913	9,344
2500000 · Unemployment Compensation	7,182	15,273	8,091	7,182	15,273	8,091	15,273	8,091
2600000 · Workers Compensation	15,471	31,200	15,729	15,471	31,200	15,729	31,200	15,729
2602510 · Workers Comp, Fiscal Svcs	0	0	0	0	0	0	14,226	14,226
2900000 · Other Benefits	102,300	80,626	(21,674)	102,300	80,626	(21,674)	33,629	-68,671
Total Employee Benefits	651,282	732,781	81,499	651,282	732,781	81,499	700,009	48,728
Purchased Professional And Technical Services								
3001210 · Other Purch Tech SvcsSPED	5,795	31,928	26,133	5,795	31,928	26,133	5,825	30
3002130 · Health Services	52,250	57,000	4,750	52,250	57,000	4,750	57,000	4,750
3002150 · Speech Svcs	40,289	24,000	(16,289)	40,289	24,000	(16,289)	24,000	-16,289
3002160 · Occupational Therapy	3,381	3,000	(381)	3,381	3,000	(381)	3,000	-381
3002232 · Professional Dev SPED	0	20,753	20,753	0	20,753	20,753	0	0
3002510 · Fiscal Svcs	147,780	130,000	(17,780)	147,780	130,000	(17,780)	147,780	0
3002660 · Safety and Security Svcs	1,500	0	(1,500)	1,500	0	(1,500)	1,500	0

3002830 · Human Resource Svcs	595	46,000	45,405	595	46,000		45,405	0	-595
3002834 · Professional Development for Nor	1,000	0	(1,000)	1,000	0		(1,000)	0	-1,000
3100000 · Purchased OfficialAdministrative S	0	2,788	2,788	0	2,788		2,788	2,788	2,788
3102833 · Purchased OfficialAdministrative S	53,150	0	(53,150)	53,150	0		(53,150)	0	-53,150
3200000 · Purchased Educational Services	168,640	209,949	41,310	168,640	209,949		41,310	209,949	41,310
3202100 · Purchased Educational Services	0	21,285	21,285	0	21,285		21,285	0	0
3202122 · Counseling Services	0	38,314	38,314	0	38,314		38,314	0	0
3202200 · Purchased Educational Services	0	24,318	24,318	0	24,318		24,318	75,000	75,000
3300000 · Other Purchased Professional Ser	640	0	(640)	640	0		(640)	315	-325
3322310 · Legal Svcs	81,736	83,691	1,956	81,736	83,691		1,956	100,591	18,855
3332310 · Audit Svcs	46,200	42,953	(3,247)	46,200	42,953		(3,247)	46,200	0
3390000 · Other Professional Services	97,341	105,128	7,787	97,341	105,128		7,787	151,128	53,787
3392662 · Other Professional Services - Sec	28,546	60,000	31,454	28,546	60,000		31,454	60,000	31,454
3392830 · Background Checks	2,420	1,967	(453)	2,420	1,967		(453)	2,859	439
3402510 · Fiscal Purch Prof and Tech Svcs	8,931	19,638	10,707	8,931	19,638		10,707	19,638	10,707
3402840 · Admin Tech Svcs	109,985	81,935	(28,050)	109,985	81,935		(28,050)	100,713	-9,272
Total Purchased Professional And Technical	850,178	1,004,648	154,470	850,178	1,004,648		154,470	1,008,286	158,108
Purchased Property Services									
4212620 · Disposal Svcs	2,364	9,002	6,638	2,364	9,002		6,638	9,002	6,638
4232620 · Custodial Svcs	164,322	203,637	39,315	164,322	203,637		39,315	203,637	39,315
4302620 · Repairs and Maint Svcs	100,905	57,460	(43,445)	100,905	57,460		(43,445)	80,002	-20,903
4412620 · Renting Land and Bldgs	4,538	0	(4,538)	4,538	0		(4,538)	0	-4,538
4422400 · Rental of Equip-School Admin	3,111	1,600	(1,511)	3,111	1,600		(1,511)	0	-3,111
4422620 · Rental of EquipBldg	48,367	26,564	(21,803)	48,367	26,564		(21,803)	46,911	-1,457
4422650 · Vehicle Operation and Maintenan	185	0	(185)	185	0		(185)	185	0
4900000 · Other Property Services	7,457	4,471	(2,985)	7,457	4,471		(2,985)	5,832	-1,625
Total Purchased Property Services	331,249	302,734	(28,516)	331,249	302,734		(28,516)	345,568	14,318
Other Purchased Services									
5192720 · Student Transportation	448,586	471,500	22,914	448,586	471,500		22,914	472,253	23,667
5212310 · Liability Insurance	75,616	85,761	10,145	75,616	85,761		10,145	85,616	10,000
5222620 · Prop Ins	8,378	0	(8,378)	8,378	0		(8,378)	8,378	0
5302400 · Communications	163,174	136,315	(26,858)	163,174	136,315		(26,858)	120,000	-43,174
5402310 · Advertising	17,509	14,308	(3,202)	17,509	14,308		(3,202)	14,308	-3,202
550 · Printing and Binding	488	0	(488)	488	0		(488)	1,728	1,240
5500000 · Printing and Binding	0	9,046	9,046	0	9,046		9,046	1,000	1,000
5641100 · Tuition to Educational Service Age	42,476	29,267	(13,209)	42,476	29,267		(13,209)	29,267	-13,209
5703100 · Food Svcs Operations	158,868	240,558	81,691	158,868	240,558		81,691	240,558	81,691
5800000 · Travel	49,184	32,596	(16,589)	49,184	32,596		(16,589)	39,939	-9,245
5900000 · Miscellaneous Purchased Service	77,343	117,063	39,720	77,343	117,063		39,720	83,056	5,714
5902400 · Miscellaneous Purchased Service	12,709	0	(12,709)	12,709	0		(12,709)	12,709	0
Total Other Purchased Services	1,054,330	1,136,415	82,085	1,054,330	1,136,415		82,085	1,108,812	54,482
Supplies									
6101100 · Regular Programs	171,451	127,689	(43,762)	171,451	127,689		(43,762)	143,601	-27,850
6101210 · Special Education	682	0	(682)	682	0		(682)	682	0
6102220 · Instruction Dev Svcs	1,445	0	(1,445)	1,445	0		(1,445)	0	-1,445
6102400 · School Admin Suplies	30,452	10,643	(19,810)	30,452	10,643		(19,810)	27,464	-2,988
6102620 · Supplies-Bldg	15,284	19,646	4,362	15,284	19,646		4,362	15,526	242
6151100 · TechRegular Programs	17,208	88,515	71,307	17,208	88,515		71,307	88,515	71,307
6152220 · Tech-Instruction Dev Svcs	1,250	0	(1,250)	1,250	0		(1,250)	0	-1,250
6152400 · TechSchool Admin	0	10,395	10,395	0	10,395		10,395	10,395	10,395
6222620 · Electricity	64,400	86,313	21,913	64,400	86,313		21,913	86,313	21,913
6400000 · Textbooks & Workbooks	13,679	49,869	36,190	13,679	49,869		36,190	7,710	-5,969
6420000 · Textbooks	660	0	(660)	660	0		(660)	0	-660
Total Supplies	316,512	393,069	76,557	316,512	393,069		76,557	380,205	63,693
Debt Service And Miscellaneous									
8102400 · Dues and FeesSchool Admin	140,910	102,143	(38,767)	140,910	102,143		(38,767)	137,845	-3,065
8352510 · Interest Expense	145	0	(145)	145	0		(145)	145	0
8950000 · Miscellaneous non-public Expens	58,044	60,203	2,158	58,044	60,203		2,158	63,518	5,474
8970000 · Insurance per child	0	68,000	68,000	0	68,000		68,000	68,000	68,000
8990000 · Student Scholarships	6,700	3,079	(3,621)	6,700	3,079		(3,621)	3,079	-3,621
9330000 · Indirect Costs	4,876	50,059	45,182	4,876	50,059		45,182	50,059	45,182
Total Debt Service And Miscellaneous	210,675	283,483	72,808	210,675	283,483		72,808	322,646	111,971
Total Expenses	6,353,660	6,973,144	619,484	6,353,660	6,973,144		619,484	7,640,254	1,286,594
Net Income	436,763	1,831	434,932	436,763	1,831		434,932	-370,093	806,856
Cash Flow Statement									
	Actual	Budget	Variance	Forecast	Budget	Variance		Prv TOTAL	Diff
Net Income	436,763	1,831	434,932	436,763	1,831		434,932	-370,093	806,856
Cash Flow Adjustments									
Accounts Receivable									
1530000 · Accounts Receivable	(130,936)	(1,064)	(129,872)	(130,936)	(1,064)		(129,872)	299,998	-430,934
Total Accounts Receivable	(130,936)	(1,064)	(129,872)	(130,936)	(1,064)		(129,872)	299,998	-430,934
Prepaid Expenses									
1810000 · Prepaid expenses	(29,444)	0	(29,444)	(29,444)	0		(29,444)	0	-29,444
Total Prepaid Expenses	(29,444)	0	(29,444)	(29,444)	0		(29,444)	0	-29,444
Depreciation Expense									
2050000 · Property and Equipment	0	0	0	0	0		0	0	0
2102620 · Leasehold improvements	0	0	0	0	0		0	0	0
2200000 · Accumulated Depreciation	0	0	0	0	0		0	0	0
4210000 · Accounts Payable	(83,027)	135,734	(218,760)	(83,027)	135,734		(218,760)	0	-83,027
Total Depreciation Expense	(83,027)	135,734	(218,760)	(83,027)	135,734		(218,760)	0	-83,027

Accrued Expenses									
4200000 · Whitney Pay Cards	(7,741)	0	(7,741)	(7,741)	0		(7,741)	-7,929	188
4512000 · Line of Credit	77,716	0	77,716	77,716	0		77,716	181,783	-104,067
4610000 · Accrued Salaries and Benefits	(264,577)	(261,247)	(3,329)	(264,577)	(261,247)		(3,329)	0	-264,577
4612000 · Accrued Summer Pay	86,552	71,050	15,502	86,552	71,050		15,502	37,292	49,260
4613000 · Accrued Vested PTO Benefits	(25,046)	0	(25,046)	(25,046)	0		(25,046)	0	-25,046
471 · Payroll Liabilities	1,245	0	1,245	1,245	0		1,245	1,245	0
4710000 · Payroll Liabilities	19,573	0	19,573	19,573	0		19,573	0	19,573
4711000 · Health Insurance	(30,049)	12,765	(42,814)	(30,049)	12,765		(42,814)	0	-30,049
4713000 · EE Retirement Contributions	(6,040)	0	(6,040)	(6,040)	0		(6,040)	0	-6,040
Total Accrued Expenses	(148,365)	(177,432)	29,067	(148,365)	(177,432)		29,067	212,391	-360,757
Other Operating Activities									
10160 · Prepaid Salary	0	0	0	0	0		0	0	0
1812800 · Expense	24,668	0	24,668	24,668	0		24,668	24,668	0
1814000 · Insurance	(3,404)	0	(3,404)	(3,404)	0		(3,404)	0	-3,404
1910000 · Security Deposit	1,822	0	1,822	1,822	0		1,822	0	1,822
Total Other Operating Activities	23,086	0	23,086	23,086	0		23,086	24,668	-1,582
Loan Payable									
4510000 · Loan Payable	(7,051)	0	(7,051)	(7,051)	0		(7,051)	0	-7,051
4510600 · Loan Payable Social Security	(0)	0	(0)	(0)	0		(0)	0	0
Total Loan Payable	(7,051)	0	(7,051)	(7,051)	0		(7,051)	0	-7,051
Total Cash Flow Adjustments	(375,737)	(42,763)	(332,974)	(375,737)	(42,763)		(332,974)	537,057	-912,794
Change in Cash	61,026	(40,932)	101,958	61,026	(40,932)		101,958	166,964	-105,938

Monthly Projections
International High School of New Orleans
 July 2023 through June 2024

Forecast	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	Budget	Variance	Comments	Previous Forecast	Diff
Income Statement																			
Revenue																			
State and Local Revenue																			
1610 - Income From Meals	0	0	0	0	0	0	0	0	0	0	0	0	0	1,281	0	1,281		0	1,281
1994000 - Local MFP	215,026	215,026	215,026	215,026	215,026	215,026	215,026	215,026	210,004	331,040	331,040	331,039	535,977	3,244,282	2,780,744	463,538		3,056,019	188,264
3110000 - State MFP	153,930	154,868	154,868	154,868	154,868	154,868	154,868	154,868	154,868	182,301	182,301	182,192	181,656	1,966,457	1,972,052	(5,595)		2,073,169	(106,712)
3110002 - CDF	0	10,000	0	0	0	0	0	0	0	16,269	0	0	0	26,269	0	26,269		26,269	0
3200001 - Restricted Grants-In-Aid	0	0	0	0	0	0	0	0	0	8,195	0	0	0	3,648	11,843	10,000		10,000	1,843
3220000 - Education Support Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,000		8,000	(8,000)
3290 - Other Restricted Revenues	0	124,678	0	0	0	0	0	0	0	0	0	3,000	0	127,678	0	127,678		0	127,678
3291000 - High Cost Services Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	60,000	(60,000)		30,000	(30,000)
Total State and Local Revenue	368,956	504,572	369,894	369,894	369,894	369,894	369,894	369,894	364,872	537,804	513,340	516,231	722,562	5,377,810	4,830,796	547,014		5,203,457	174,353
Federal Revenue																			
4515000 - School Food Service	0	13,462	19,707	16,017	34,894	13,306	16,387	14,488	14,488	0	0	0	0	34,358	177,106	255,254	(78,148)	225,000	(47,894)
4531000 - IDEA, Part B	0	0	24,290	0	21,024	40,451	0	0	13,649	0	0	0	0	19,261	118,675	88,360	30,315	99,414	19,261
4541000 - Title I Revenue	0	0	53,065	0	0	29,982	0	0	33,997	0	0	0	0	60,915	177,959	154,040	23,919	181,057	(3,098)
4544000 - Title IV, Part A	0	0	0	0	0	9,158	0	0	3,193	0	0	0	0	12,351	12,351	12,351	0	13,245	(894)
4545000 - Title II, Part A	0	0	15,630	0	0	5,974	0	0	0	0	0	0	0	21,604	22,075	(471)		21,605	(1)
4547000 - Title III, Part A	0	0	11,816	0	0	0	0	0	0	0	0	0	0	13,054	10,643	2,411		11,816	1,238
4550000 - Redesign 1003a	0	0	0	0	0	0	0	0	0	0	0	0	0	0	58,490	(58,490)		58,490	(58,490)
4551000 - Restricted Grants-In-Aid Fro	0	0	0	0	0	0	0	0	112,262	0	0	0	0	7,782	120,044	755,760	(635,716)	755,760	(635,716)
4559000 - Other NCLB Programs	0	0	0	0	0	30,945	0	0	5,394	0	0	0	0	50,039	86,378	80,000	6,378	80,000	6,378
4590000 - Other Federal Funds	0	8,000	123,750	0	11,495	0	0	0	161,804	0	0	0	0	227,882	532,931	472,603	60,328	372,603	160,328
Total Federal Revenue	0	21,462	248,258	16,017	67,413	129,816	16,387	14,488	344,787	0	0	0	401,475	1,260,102	1,909,576	(649,473)		1,818,990	(558,888)
Private Grants and Donations																			
1922000 - Restricted Contributions and Donations	0	0	850	0	0	0	0	0	0	0	0	0	0	850	850	0	850	850	0
Total Private Grants and Donations	0	0	850	0	0	0	0	0	0	0	0	0	0	850	850	0		850	0
Earned Fees																			
1510000 - Interest	118	107	61	95	79	93	51	45	85	91	112	110	110	1,048	639	409		973	74
1740000 - Student Fees	334	28,042	4,959	5,125	5,861	3,096	1,647	1,918	4,838	2,486	2,191	(1,181)	59,315	59,315	79,820	(20,505)		79,820	(20,505)
1790000 - Other Activity Income	0	0	476	1,291	4,754	0	0	922	1,664	11,865	7,842	2,873	31,686	31,686	3,725	27,962		20,972	10,715
1921000 - Unrestricted Contributions and Donations	0	0	0	2,808	15,150	1,515	30,000	(500)	282	314	7,657	2,115	59,341	59,341	94,014	(34,673)		94,014	(34,673)
1993000 - Refund Of PY Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	51,085	(51,085)		51,085	(51,085)
1994100 - Prior Year Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	(0)
1999000 - Other Miscellaneous Revenues	0	0	0	0	0	0	0	0	0	0	0	70	200	270	5,321	(5,051)		0	270
Total Earned Fees	452	28,149	5,497	9,319	25,844	4,704	31,698	2,385	6,870	14,755	17,872	4,117	151,660	151,660	234,603	(82,943)		246,864	(95,204)
Total Revenue	369,408	554,184	624,499	395,230	463,151	504,414	417,979	381,745	889,461	528,095	534,103	1,128,154	6,790,423	6,790,423	6,974,975	(184,552)		7,270,161	(479,738)
Expenses																			
Salaries																			
1110000 - School Administrators	24,185	48,646	50,087	63,866	51,898	51,906	52,056	52,366	51,856	51,092	52,111	56,805	606,872	606,872	643,512	36,640		1,201,630	594,758
1120000 - Teachers	2,490	70,963	109,510	113,418	113,096	121,846	118,799	125,483	119,445	118,023	110,809	146,109	1,269,990	1,269,990	1,374,336	104,346		1,374,336	104,346
1121210 - Special Education Teachers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	117,317	117,317		117,317	0
1130000 - Therapists/Specialists/Counselors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	272,510	272,510		272,510	0
1132122 - Social Workers	4,967	16,500	19,845	19,895	19,845	19,795	19,532	19,482	19,482	19,795	19,482	27,167	225,788	225,788	0	(225,788)		225,788	(225,788)
1142400 - Secretarial	5,207	10,645	10,568	10,568	10,568	11,291	10,568	10,568	10,568	10,568	14,466	15,852	131,436	131,436	126,816	(4,620)		126,816	(4,620)
1151210 - Aides Special Education	0	1,371	3,133	3,133	3,133	3,133	3,133	3,133	3,133	3,133	3,133	3,133	32,698	32,698	37,148	4,450		37,148	4,450
1160000 - Service Workers	2,947	5,990	7,272	6,705	6,439	6,408	7,227	6,697	6,496	6,395	6,801	14,662	84,039	84,039	80,084	(3,955)		80,084	(3,955)
1180000 - Degree Professional	0	0	0	0	0	0	0	0	0	0	0	0	0	0	90,000	90,000		90,000	0
1182329 - Director of Development	3,370	6,740	6,740	6,740	6,740	6,740	6,740	6,740	6,740	6,740	6,740	10,111	80,885	80,885	0	(80,885)		80,885	(80,885)
1190000 - Other Salaries	2,196	12,409	16,526	16,981	16,981	16,981	16,072	16,072	16,072	15,765	15,911	27,960	189,926	189,926	157,609	(32,317)		177,585	(12,341)
1231130 - Substitute Teachers	0	1,630	3,259	3,259	3,259	5,029	4,131	3,680	3,680	2,890	1,614	0	32,430	32,430	39,110	6,680		39,110	6,680
1300000 - Salaries for Extra Work	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,042	18,042		18,042	0
1500000 - Stipend Pay	417	5,783	10,957	5,765	57,794	23,473	12,037	16,819	16,125	60,965	13,786	61,448	285,369	285,369	163,530	(121,839)		240,148	(45,221)
Total Salaries	45,779	180,677	237,898	250,330	289,753	266,601	250,296	261,040	253,597	295,365	244,854	363,246	2,939,434	2,939,434	3,120,015	(180,581)		3,774,727	835,293
Employee Benefits																			
210 - Health Insurance	24,310	23,695	11,799	0	0	0	0	30,441	28,889	65,337	0	55,995	240,465	240,465	307,088	66,623		307,088	66,623
2102400 - Health Insurance, School Admin	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0
220 - Social Security	2,925	13,129	14,396	15,188	17,585	15,377	15,129	15,791	16,040	18,031	14,795	32,405	190,793	190,793	193,441	2,648		193,441	2,648
225 - Medicare	684	3,071	3,367	3,552	4,113	3,646	3,538	3,693	3,586	4,217	3,460	7,576	44,503	44,503	45,240	737		45,240	737
2300000 - Retirement	(2,204)	3,601	3,621	3,759	4,376	3,597	3,915	4,038	4,045	4,602	4,038								

4210000 - Accounts Payable	67,146	(91,324)	(114,565)	(91,612)	(35,433)	(25,188)	31,318	65,058	25,019	(102,686)	108,423	80,817	(83,027)	135,734	(218,760)	(0)	(83,027)
Total Depreciation Expense	67,146	(91,324)	(114,565)	(91,612)	(35,433)	(25,188)	31,318	65,058	25,019	(102,686)	108,423	80,817	(83,027)	135,734	(218,760)	(0)	(83,027)
Accrued Expenses																	
4200000 - Whitney Pay Cards	8,291	11,222	(27,441)	0	41,725	(24,404)	8,413	(25,734)	0	(3,474)	15,634	(11,972)	(7,741)	0	(7,741)	(7,929)	188
4512000 - Line of Credit	0	0	0	0	0	0	0	16,783	165,000	0	(103,029)	(1,037)	77,716	0	77,716	181,783	(104,067)
4610000 - Accrued Salaries and Benefits	(247,328)	0	0	0	0	0	0	0	0	(261,503)	244,255	(264,577)	(264,577)	(261,247)	(3,329)	0	(264,577)
4612000 - Accrued Summer Pay	0	(36,024)	(1,268)	0	0	0	0	0	0	0	261,503	(137,659)	86,552	71,050	15,502	37,292	49,260
4613000 - Accrued Vested PTO Benefits	0	0	(676)	0	0	0	0	0	0	(1,733)	0	(22,637)	(25,046)	0	(25,046)	0	(25,046)
471 - Payroll Liabilities	0	1,366	0	(122)	0	0	0	0	0	0	0	0	1,245	0	1,245	1,245	0
4710000 - Payroll Liabilities	0	0	0	0	117	0	6,318	6,517	0	627	5,923	37	19,573	0	19,573	(0)	19,573
4711000 - Health Insurance	(26,589)	295	33,963	(28,554)	(29,552)	(34,019)	(34,923)	0	0	0	30,049	1,126	(30,049)	12,765	(42,814)	(0)	(30,049)
4713000 - EE Retirement Contributions	(6,040)	(8,158)	0	(250)	0	0	0	0	0	0	0	0	(6,040)	0	(6,040)	(0)	(6,040)
Total Accrued Expenses	(271,666)	(31,298)	4,578	(28,926)	12,290	(52,106)	(19,994)	(8,950)	165,627	30,766	(86,233)	137,547	(148,365)	(177,432)	29,067	212,391	(360,757)
Other Operating Activities																	
10160 - Prepaid Salary	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1812800 - Expense	(22,136)	2,725	5,458	3,508	2,130	2,130	30,854	0	0	0	0	0	24,668	0	24,668	24,668	0
1814000 - Insurance	(59,080)	5,370	5,370	5,370	5,370	5,370	32,230	0	0	0	0	(3,404)	(3,404)	0	(3,404)	0	(3,404)
1910000 - Security Deposit	0	266	0	358	1,476	0	0	0	0	(278)	0	0	1,822	0	1,822	(0)	1,822
Total Other Operating Activities	(81,216)	8,361	10,828	9,235	8,977	7,500	63,084	0	0	(278)	0	(3,404)	23,086	0	23,086	24,668	(1,582)
Loan Payable																	
4510000 - Loan Payable	(641)	(641)	(641)	(641)	(641)	(641)	(641)	(1,282)	(641)	(641)	0	0	(7,051)	0	(7,051)	0	(7,051)
4510600 - Loan Payable Social Security	0	0	0	0	0	0	0	(0)	0	0	0	0	(0)	0	(0)	(0)	0
Total Loan Payable	(641)	(641)	(641)	(641)	(641)	(641)	(641)	(1,282)	(641)	(641)	0	0	(7,051)	0	(7,051)	(0)	(7,051)
Total Cash Flow Adjustments	(78,530)	(95,685)	(348,059)	150,365	90,549	(61,789)	91,301	157,349	(28,032)	(48,309)	198,934	(403,831)	(375,737)	(42,763)	(332,974)	537,057	(912,794)
Change in Monthly Cash	19,172	(139,206)	(145,965)	107,492	(81,452)	(64,204)	71,804	(13,319)	279,484	(75,865)	131,303	(28,216)	61,026	(40,932)	101,958	166,964	(105,938)
Income Statement	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	Budget		
Change in Monthly Cash (Net)	0	19,172	(139,206)	(145,965)	107,492	(81,452)	(64,204)	71,804	(13,319)	279,484	(75,865)	131,303	(28,216)	61,026			
Forecast Cash	688,167	707,339	568,133	422,168	529,660	448,207	384,003	455,807	442,488	721,972	646,107	777,410	749,194				
Budget Cash	850,813	783,364	813,546	1,073,802	911,796	749,790	1,000,871	838,864	676,858	927,939	789,266	650,593	809,881				

Balance Sheet

International High School of New Orleans

As of June 30, 2024

Balance Sheet	6/30/2023	6/30/2024	6/30/2024
Assets	Last Year	Current	Year End
Assets			
Assets			
Current Assets			
Cash			
Ending Cash			749,194
1000999 · Anybill Clearing	80,000	80,000	0
1011000 · Bank account 1	608,167	669,194	0
Total Cash	688,167	749,194	749,194
Accounts Receivable			
10160 · Prepaid Salary	0	0	0
1530000 · Accounts Receivable	519,631	650,567	650,567
1810000 · Prepaid expenses	0	29,444	29,444
1812800 · Expense	24,668	0	0
1814000 · Insurance	0	3,404	3,404
1910000 · Security Deposit	0	0	(1,822)
Total Accounts Receivable	544,299	683,415	681,593
Total Current Assets	1,232,467	1,432,609	1,430,787
Noncurrent Assets			
Facilities, Net			
2050000 · Property and Equipment	1,114,338	1,114,338	1,114,338
2102620 · Leasehold improvements	967,792	967,792	967,792
2200000 · Accumulated Depreciation	(1,412,987)	(1,412,987)	(1,412,987)
Total Facilities, Net	669,143	669,143	669,143
Total Noncurrent Assets	669,143	669,143	669,143
Total Assets	1,901,610	2,101,752	2,099,930
Liabilities and Equity			
Liabilities and Equity			
Current Liabilities			
Other Current Liabilities			
4200000 · Whitney Pay Cards	7,929	188	188
4510000 · Loan Payable	148,110	141,059	141,059
4510600 · Loan Payable Social Security	0	0	0
4512000 · Line of Credit	0	77,716	77,716
4610000 · Accrued Salaries and Benefits	291,360	26,784	26,784
4612000 · Accrued Summer Pay	0	86,552	86,552
4613000 · Accrued Vested PTO Benefits	53,286	28,240	28,240
471 · Payroll Liabilities	0	1,245	1,245
4710000 · Payroll Liabilities	0	19,573	19,573
4711000 · Health Insurance	30,049	0	0
4713000 · EE Retirement Contributions	6,040	0	0
Total Other Current Liabilities	536,774	381,357	381,357
Accounts Payable			
4210000 · Accounts Payable	305,712	222,686	222,686
Total Accounts Payable	305,712	222,686	222,686
Total Current Liabilities	842,486	604,043	604,043
Equity			
Unrestricted Net Assets			
10701 · Temp. Restricted Net Assets	25,072	11,084	11,084
10798 · Retained Earnings	1,186,994	1,048,040	1,048,040
Total Unrestricted Net Assets	1,212,066	1,059,124	1,059,124
Net Income			
Net Income	(152,942)	438,585	436,763

Total Net Income	(152,942)	438,585	436,763
Total Equity	1,059,124	1,497,709	1,495,887
Total Liabilities and Equity	1,901,610	2,101,752	2,099,930



August 2024

YTD Revenue & Expenses – Actual vs. Budget – two months ended 8/31/24

- YTD operating surplus of \$48,442 compared to YTD budget surplus of \$28,663

- Total YTD Revenues of \$934,829 compared to Total TYD Budget Revenues of \$1,035,812
 - MFP revenue slightly under budget
 - No School Food Service Revenue or Food Service Expense accrued for August – waiting on details
 - Estimated grant accruals for IDEA, Title I, and CLSD included
 - Other federal grants will be accrued with September financials – this accounts for most of the revenue variance

- Total YTD Expenses of \$886,388 compared to Total YTD Expenses of \$1,007,149
 - Salaries & Benefits below YTD budget due to timing of starting dates of employees vs budget spread
 - Professional Services under YTD budget – timing issue as opposed to permanent savings
 - Student transportation under budget awaiting August invoice from vendor
 - Food service under budget awaiting August invoice from vendor
 - Supplies over YTD budget but typical for supplies expense to be front loaded in early months of school year
 - Other Expenses includes MFP fee and annual dues for Greater New Orleans Collaborative and LAPCS

Balance Sheet – 8/31/24

- Operating Cash – Hancock Whitney - \$695,083 (~ 40 operating days cash)
- Accounts/Grants Receivable - \$480,839
- Accounts Payable - \$76,386
- Other Liabilities - \$342,528
- Net Assets - \$1,546,151 which includes capital assets of \$673,089

International High School of New Orleans

FY24-25 YTD Actuals vs YTD Budget (Summary)

July - August, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
1900 OTHER REV FROM LOCAL SOURCES	557,859	550,898	6,962
REVENUE FROM FEDERAL SOURC	42,499	143,862	-101,363
REVENUE FROM STATE SOURCES	334,471	341,052	-6,581
Total Income	\$934,829	\$1,035,812	\$ -100,983
GROSS PROFIT	\$934,829	\$1,035,812	\$ -100,983
Expenses			
100 Salaries - Regular Employee	461,338	511,560	-50,222
200 Benefits	122,196	152,549	-30,352
300 Prof Services	115,154	136,246	-21,092
400 Purchased Property Services	7,901	27,900	-19,999
500 Other Purchased Svs	75,157	106,675	-31,518
600 Supplies	65,775	40,894	24,882
800 Other Objects	38,867	31,326	7,541
Total Expenses	\$886,388	\$1,007,149	\$ -120,761
NET OPERATING INCOME	\$48,442	\$28,663	\$19,779
NET INCOME	\$48,442	\$28,663	\$19,779

International High School of New Orleans

FY24-25 YTD Actuals vs YTD Budget (Detail)

July - August, 2024

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Income			
1900 OTHER REV FROM LOCAL SOURCES			
1510000 Interest	267	114	154
1740000 Student Fees	7,445	7,400	45
1921000 Unrestricted Contributions and Donations		17,167	-17,167
1993000 Refund Of PY Expense		4,278	-4,278
1994000 State Pub Sch Fund (MFP)Loca	511,210	520,606	-9,396
1999000 Other Miscellaneous Revenues	38,937	1,333	37,604
Total 1900 OTHER REV FROM LOCAL SOURCES	557,859	550,898	6,962
REVENUE FROM FEDERAL SOURC			
4515000 School Food Service		20,272	-20,272
4531000 IDEA - Part B	7,328	16,275	-8,947
4535000 IDEA High Cost Services		0	0
4541000 Title I, Part A	20,997	26,871	-5,874
4544000 Title IV, Part A		0	0
4545000 Title II, Part A		0	0
4547000 Title III, Part A		0	0
4550000 Redesign 1003a		26,305	-26,305
4559000 Other NCLB Programs		39,167	-39,167
4590000 Other Restricted Grants Through State	14,174	14,973	-799
Total REVENUE FROM FEDERAL SOURC	42,499	143,862	-101,363
REVENUE FROM STATE SOURCES			
3110000 State Public School Fund (MF	334,471	327,203	7,268
3200001 Restricted Grants-In-Aid		1,667	-1,667
3290 Other Restricted Revenues		12,183	-12,183
Total 3200001 Restricted Grants-In-Aid		13,850	-13,850
Total REVENUE FROM STATE SOURCES	334,471	341,052	-6,581
Total Income	\$934,829	\$1,035,812	\$ -100,983
GROSS PROFIT	\$934,829	\$1,035,812	\$ -100,983
Expenses			
100 Salaries - Regular Employee	461,338	511,560	-50,222
200 Benefits			
210 Health Insurance	67,927	88,738	-20,811
220 Social Security	28,030	31,841	-3,811
225 Medicare	6,555	7,447	-891
2300000 Retirement	16,511	15,407	1,104
2500000 Unemployment	581	6,035	-5,454
2600000 Workers Compensation	2,592	3,081	-489
2900000 Other Benefits	0		0
Total 200 Benefits	122,196	152,549	-30,352
300 Prof Services			
3001210 Other Purch Tech Svcs-SPED		2,045	-2,045

International High School of New Orleans

FY24-25 YTD Actuals vs YTD Budget (Detail)

July - August, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
3002130 Health Services		5,225	-5,225
3002150 Speech Svcs		1,500	-1,500
3002160 Occupational Therapy		350	-350
3002510 Fiscal Svcs	4,650	12,083	-7,433
3002660 Safety and Security Svcs	3,598	16,000	-12,402
3002662 Professional Services - Security Services	1,799		1,799
3002830 Human Resource Svcs		2,000	-2,000
3100000 Purchased OfficialAdministrative Services		8,499	-8,499
3102833 Purchased OfficialAdministrative Services - HR Consultant	834		834
3200000 Purchased Educational Services	4,648	35,111	-30,462
3201000 Purchased Educational Services Instruction	29,738		29,738
3202100 Purchased Educational Services Pupil Support	19,192	6,101	13,091
3202200 Purchased Educational Services Instructional Staff	15,000	2,000	13,000
Total 3200000 Purchased Educational Services	68,578	43,212	25,367
3300000 Other Purchased Professional Services			
3322310 Legal Services	468	10,833	-10,366
3332310 Auditing Services		0	0
3390000 Other Professional Services		7,666	-7,666
3392830 Other Professional Services - Background Checks	314	1,000	-686
Total 3390000 Other Professional Services	314	8,666	-8,352
Total 3300000 Other Purchased Professional Services	782	19,499	-18,718
3402510 Fiscal Purch Prof and Tech Svcs	5,365	400	4,965
3402840 Admin Tech Svcs	29,549	25,433	4,117
Total 300 Prof Services	115,154	136,246	-21,092
400 Purchased Property Services			
4212620 Disposal Services	383	1,383	-1,001
4232620 Custodial Services	2,025	15,000	-12,975
4302620 Repairs and Maintenance	3,445		3,445
4422400 Rental of Equip-School Admin	1,233		1,233
4422650 Vehicle Operation and Maintenance Services		11,517	-11,517
Total 4422400 Rental of Equip-School Admin	1,233	11,517	-10,284
4900000 Other Property Services	815		815
Total 400 Purchased Property Services	7,901	27,900	-19,999
500 Other Purchased Svcs			
5192720 Student Transportation	2,250	42,425	-40,175
5212310 Liability & Flood Insurance	32,129	9,450	22,679
5222620 Property Insurance	-4,946		-4,946
530 Communications			
5302400 Communication	16,463	4,770	11,693
Total 530 Communications	16,463	4,770	11,693
5402310 Professional Advertising		1,704	-1,704
550 Printing and Binding		1,667	-1,667

International High School of New Orleans

FY24-25 YTD Actuals vs YTD Budget (Detail)

July - August, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5641100 Tuition to Other LEA's	400	13,323	-12,923
5703100 Food Service Management	2,850	19,670	-16,820
5800000 Travel		5,333	-5,333
5821100 Travel Reimbursement	1,171		1,171
Total 5800000 Travel	1,171	5,333	-4,162
5900000 Miscellaneous Purchased Service	20,616	8,333	12,283
5902400 Miscellaneous Purchased Services	4,224		4,224
Total 500 Other Purchased Svs	75,157	106,675	-31,518
600 Supplies			
6101100 Supplies and Materials	7,094	9,924	-2,829
6101490 Supplies - Other Programs	519		519
6102130 Supplies - Nursing	1,658		1,658
6102220 Supplies-Instruction Dev Svcs	686		686
6102400 Supplies-School Admin	1,959	1,375	584
6102620 Supplies-Bldg	8,668	3,000	5,668
6151100 Technology Supplies	5,969	5,417	553
6152400 Tech-School Admin	2,102	83	2,018
6222620 Electricity	12,996	12,000	996
6400000 Textbooks & Workbooks	24,125	9,095	15,029
Total 600 Supplies	65,775	40,894	24,882
800 Other Objects			
8102400 Dues and Fees	38,176	17,093	21,083
8950000 Miscellaneous non-public Expens	691		691
8970000 Insurance per child		14,233	-14,233
Total 800 Other Objects	38,867	31,326	7,541
Total Expenses	\$886,388	\$1,007,149	\$ -120,761
NET OPERATING INCOME	\$48,442	\$28,663	\$19,779
NET INCOME	\$48,442	\$28,663	\$19,779

International High School of New Orleans

Balance Sheet

As of August 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Cash and Cash Investments	695,083
1000999 Anybill Clearing	92,315
Total Bank Accounts	\$787,398
Accounts Receivable	
1530000 Accounts Receivable	480,839
Total Accounts Receivable	\$480,839
Other Current Assets	
10160 Prepaid Salary	0
1810000 Prepaid expenses	23,739
Total Other Current Assets	\$23,739
Total Current Assets	\$1,291,976
Fixed Assets	
2000000 Fixed Assets	673,089
Total Fixed Assets	\$673,089
TOTAL ASSETS	\$1,965,065
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
4210000 Accounts Payable	76,386
Total Accounts Payable	\$76,386
Credit Cards	
4200000 Whitney Pay Cards	-14,936
Total Credit Cards	\$ -14,936
Other Current Liabilities	
451 Other Current Liabilities	76,331
4510000 Loan Payable	141,059
4610000 Accrued Salaries & Benefits	26,784
4612000 Accrued Summer Pay	85,871
4613000 Accrued Vested PTO Benefits	28,240
471 Payroll Liabilities	-820
Total Other Current Liabilities	\$357,464
Total Current Liabilities	\$418,914
Total Liabilities	\$418,914

International High School of New Orleans

Balance Sheet As of August 31, 2024

	TOTAL
Equity	
10701 Temp. Restricted Net Assets	11,084
10798 Retained Earnings	1,486,625
Net Income	48,442
Total Equity	\$1,546,151
TOTAL LIABILITIES AND EQUITY	\$1,965,065

Coversheet

Development Updates

Section: III. Development
Item: A. Development Updates
Purpose: FYI
Submitted by:
Related Material: 2023-24 Grant Pipeline_042424.xlsx - Sheet7.pdf

