



Voices for International Business and Education

Finance Committee Meeting

Date and Time

Wednesday September 27, 2023 at 5:30 PM CDT

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:30 PM
Opening Items			
A. Call the Meeting to Order		Cerrita Jones	1 m
MISSION: To educate and nurture a diverse learning community through the International Baccalaureate Programme, world languages, and intercultural appreciation to succeed in the global economy.			
B. Record Attendance and Guests		Cerrita Jones	1 m
C. Approve Minutes - August 2023 Finance Comm Meeting	Approve Minutes	Cerrita Jones	2 m
D. Approve Minutes - August 2023 Development Comm Meeting	Approve Minutes	Cerrita Jones	2 m

	Purpose	Presenter	Time
E. Vote on Meeting Dates September 27, 2023 - 5:30 pm November 8, 2023 - 6:30pm January 10, 2024 - 6:30pm March 13, 2024 - 6:30pm May 8, 2024 - 6:30pm	Vote	Cerrita Jones	3 m
II.			5:39 PM
IV. Financial update A. Review Financial Reports Review Financials for the current period Vote to recommend to the Full Board	Vote	Jethro Celestin	15 m
B. Updates on Finance committee related matters 1. Worker's comp audit 2. Financial audit 3. 990 reporting 4. Review Finance committee checklist	Discuss	Cerrita Jones	10 m
III.			6:04 PM
Development A. Devekopement Presentation carried over from Board Retreat	FYI	Pamela Stewart	15 m
B. Development Updates Grants worksheet Recent Activities Upcoming Activities Future Activities	Discuss	Pamela Stewart	10 m
IV.			
Introduction of newest Staff Member- Emily Thomas			
V.			6:29 PM
Closing Items			

	Purpose	Presenter	Time
A. Adjourn Meeting	Vote	Cerrita Jones	3 m

1. Entertain public comment
2. Next meeting date: November 8, 2023
3. Vote and Adjourn Meeting

Coversheet

Approve Minutes - August 2023 Finance Comm Meeting

Section: I. Opening Items
Item: C. Approve Minutes - August 2023 Finance Comm Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on August 23, 2023

APPROVED



Voices for International Business and Education

Minutes

Finance Committee Meeting

Date and Time

Wednesday August 23, 2023 at 6:30 PM

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

C. Jones, K. Dwyer, L. Arellano-Rivera, P. Manson

Committee Members Absent

None

Guests Present

A. Berger, D. Edgeron, F. McKenna, Linda Arrenallo Rivera, P. Stewart

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Jones made a motion to Adjust the Agenda to IV moving up to II.

P. Manson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C.

Approve Minutes - June 2023 Meeting

K. Dwyer made a motion to approve minutes.

P. Manson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Review 22-23 School Year Goals; Introduce 23-24 School year goals

A. Review prior school year goals and introduce new school year goals

Our Goals

1. Review our strategic plan as it relates to Finance- was not completed for 2022.23 and we need to carry over for 2023.24.
2. Review financial Statements- do this monthly and
3. Review the financial policy manual to ensure the policies and procedures currently in place are in agreement with our financial policy Manual. During our meetings spend time reviewing our policies
4. Bring Finance in-house
5. Our policy manual needs to be reviewed and the add new policies to the manual
6. Add 1 goal from last year to 2023.24 school year
- 7.

III. Discuss recommendation of Finance and Development to merge

A. Committee meeting merger

- Discuss to branch the two committees together.
- The Development Committee is a sub-committee of Finance.
- Percy believes as a thorough merger for both development and Finance
- Finance person can Chair and Development can co- chair
- We won't need development discussion when we have those extra Finance committee
- Finance committee needs to make a recommendation

IV. IV. Financial update

A. Review the June Financial Statments

- Financials are based on a soft close for June 2023.
- ended the year with 33 days of cash
- If you factor in the line of credit there are 54 days of cash

- -2.0 % gross margin and 15.52 % year-end
- High May and June A/R
- SS Loan Payment
- Accrued Vested PTO
- Negative FY21 retained earnings.
- Revenue 307 behind
- Expenses 168k ahead
- Net Income 139 behind
- Cash ADJ 295 behind- attributes to accounts receivable A/R accrued summer pay.
SS loan payable and negative deferred revenue FY21
- The net change in cash is 435 behind
- State and Local Revenue 346 annual cash increase
-

P. Manson made a motion to Finance committee recommends to the Board based on the recommendation of the Development committee to merge as one committee, the Finance Committee.

K. Dwyer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

V. V. Finance related updates

A. Updates on Finance committee related matters

Worker's comp audit- finished in October

Do we owe any money

List of things we need to send them, EX employee salary and we have more wages than the year before and receive a refund.

Cerrita will follow up with Jethro on the Worker's Comp Audit- and give an update

Amstrust is the name of the company

Volunteer hours for worker's comp. announce at the BR.

Audit and tax return- November 15 and extended until January

Auditor -Bernard and Franks

Spreadsheet and all the grants and which ones are in process, received, and waiting on funds.

P. Manson made a motion to meeting adjourn.

K. Dwyer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:08 PM.

Respectfully Submitted,

P. Manson

Coversheet

Approve Minutes - August 2023 Development Comm Meeting

Section: I. Opening Items
Item: D. Approve Minutes - August 2023 Development Comm Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Development Committee Meeting on August 23, 2023



Voices for International Business and Education

Minutes

Development Committee Meeting

Date and Time

Wednesday August 23, 2023 at 5:30 PM

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

B. Holloway, C. Peterson, C. Robinson, G. Espinoza, K. Dwyer, P. Manson

Committee Members Absent

None

Guests Present

A. Berger, D. Edgerson, F. McKenna, P. Stewart

I. Opening Items

A. Call the Meeting to Order

P. Manson called a meeting of the Development Committee of Voices for International Business and Education to order on Wednesday Aug 23, 2023 at 5:35 PM.

B. Record Attendance and Guests

C. Approve June 2023 Minutes

P. Manson made a motion to approve the minutes from Development Committee Meeting on 06-12-23.

B. Holloway seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Review 2022-23 Goals and Update for 23-24 School Year

A. Goals for Development Committee

- Review Goal from 2022.23
- Recommendation for Goals 2023.24
- We are not going to end the year in deficit
- increase reserved by \$10,000
- Do 2/3 Fundraiser activities
- If the Board is doing an activity make sure they have the allocation for that activity
- Defined the Development committee has a \$10,000 profits
- GiveNola
- Bert Holloway- on behalf of the parent- to give on GiveNola Day.
- Shrimp Boil -
- Get into smaller events for the fundraiser this school year.
- Pam makes a suggestion- develop our plan and commit to what they can do and provide. Not fall into the responsibilities of staff. Have realistic goals for this school year.
- Board members need to engaged and school activities.
- Goal to have financial reports of fundraiser
- Board are going to find sponsors to get us funds

III. How Board can assist in meeting Development Goals

A. Discussion regarding combining Committes

- Combining Finance and Development
- Mrs. Stewart coming on board, has a background in both finance and development

Motion to recommend to full Board to combine the development and Finance Committee.

B. Holloway seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. Vote regarding combining Development Committee with Finance Committee

C. Discussion on other ways Board can assist in Meeting Development Goals

IV. Update since Last Meeting

A. Development Director's Presentation

Received a \$1500 grow project. one-year planning grant
Talking to the school administration to get a teacher to work with a grant
The contract with Schuklen has ended.
City Business article - IHSNO and IB program
Introduction our new Board on PR -
Mrs. Stewart will follow up with an email with the requirements for the Newspaper Bio

V. Closing Items

A. Upcoming Events

Board Retreat is this weekend 8/23. at Canal Street Inn.
I hope all are in attendance.
Karen will send an email, bring a personal item for show and tell

B. Adjourn Meeting

B. Holloway made a motion to adjourn the meeting.
C. Robinson seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,
F. McKenna

Documents used during the meeting

- Dev & Comm 2022-23 Review Report.pdf

Coversheet

Review Financial Reports

Section: II. IV. Financial update
Item: A. Review Financial Reports
Purpose: Vote
Submitted by:
Related Material: IHSNO - Monthly Presentation - July 2023(V1).pdf
IHSNO - Supplemental Report - July 2023(V2).pdf



July 2023 Financials

PREPARED SEP'23 BY



- **Executive Summary**
- **Key Performance Indicators**
- **Forecast Overview**
- **Cash Forecast**
- **Forecast History**
- **Notable Forecast Variances**
- **Differentiated Compensation**
- **Certificated and Support Staff Compensation**
- **Appendix**

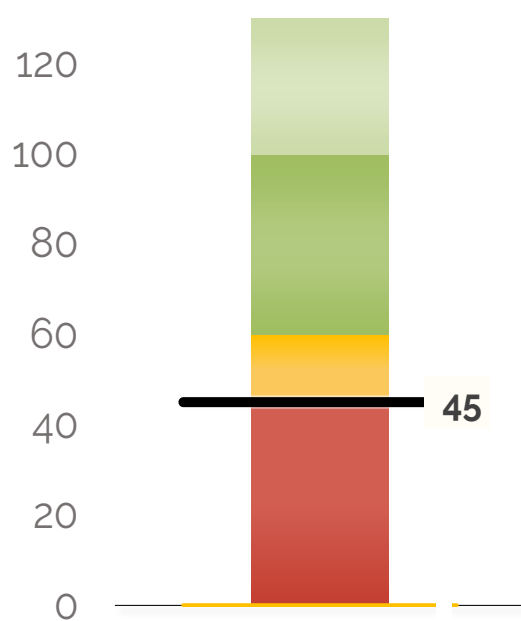
Executive Summary

- **As of July 31, 2023, our financial position is as follows: The checking account balance stands at \$570,908, with an additional \$80,000 in the Anybill clearing account, resulting in a total cash and cash equivalents balance of \$650,908.**
- **Our year-end projection is optimistic, with an expectation of maintaining 45 days of cash on hand, which increases to 65 days when considering our line of credit. Additionally, we are projecting a net income of \$3,000, representing a positive variance of \$1,000 compared to the budgeted amount of \$2,000.**
- **These favorable financial outcomes can be attributed to several key factors.:**
 - **Additional Title I Federal Revenue allocation**
 - **Additional Title II Federal Fund allocation**
- **We are schedule to begin the financial audit process the week of September 25,2023**

Key Performance Indicators

Days of Cash

Cash balance at year-end divided by average daily expenses

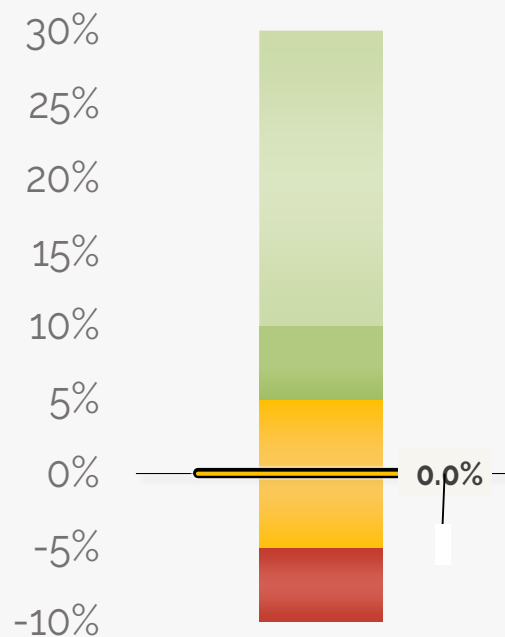


45 DAYS OF CASH AT YEAR'S END

The school will end the year with 45 days of cash. This is below the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

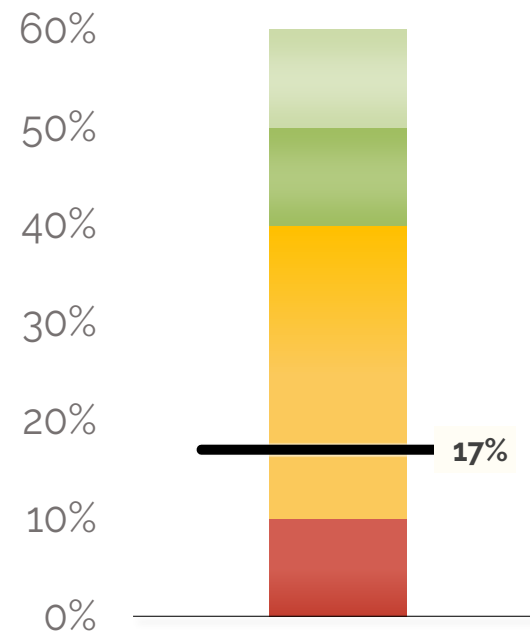


0.04% GROSS MARGIN

The forecasted net income is \$3k, which is \$1k above the budget. It yields a 0.1% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



17.04% AT YEAR'S END

The school is projected to end the year with a fund balance of \$1,189,835. Last year's fund balance was \$1,186,994.

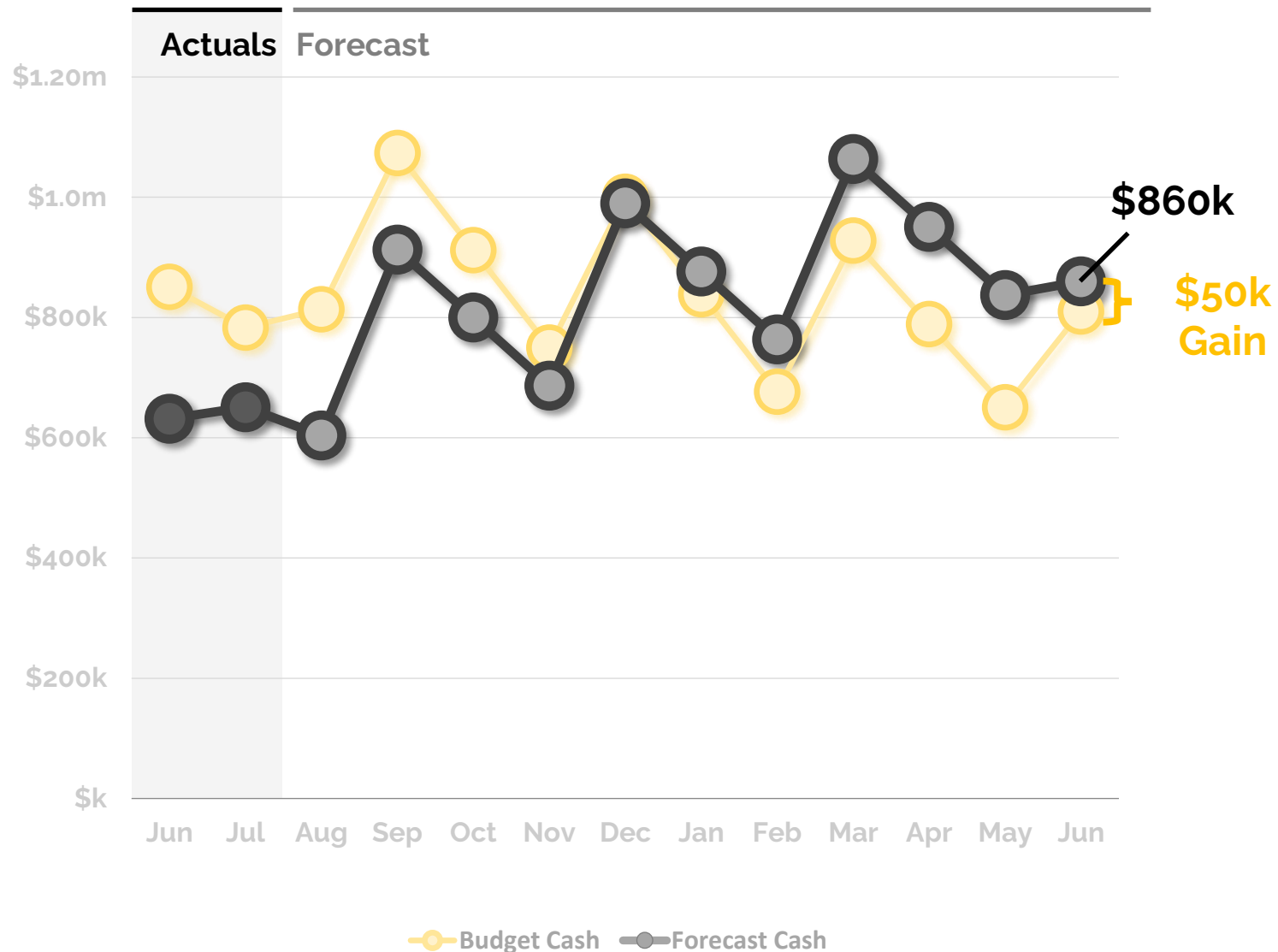
Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$7m	\$7m	\$10k	+10k	Driven by additional Title I and Title II allocations
Expenses	\$7m	\$7m	-\$9k	-9k	Driven by changes in staff and staff related expenses
Net Income	\$3k	\$2k	\$1k	1k	
Cash Flow Adjustments	\$226k	-\$43k	\$268k	+268k	Driven by expected deferred revenue.
Change in Cash	\$229k	-\$41k	\$269k	269k	




Cash Forecast

45 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$860k**, **\$50k** above budget.



Salaries | \$9k annual cash decrease

Selected Accounts	Forecast	Budget	Annual Impact on Cash (And Monthly Change)	Monthly Change
School Administrators Changes in Finance department	659k	644k	-16k 	0
Teachers Current vacancies	1.3m	1.4m	 32k	0
Other Salaries Unbudgeted position	193k	158k	-35k 	0

Zero

Differentiated Compensation

- The state will be distributing funds to address recruitment and retention needs in any of the following categories:
 - Stipends for teachers in critical shortage areas as determined by BESE
 - Stipends for highly effective teachers
 - Stipends for teachers working with high-need schools
 - Stipends for teacher leadership positions
- The finance committee, and ultimately the Board, will approve the stipends distribution plan.

Certificated and Support Staff Compensation

- The state will be distributing funds to be provided to Certificated and support staff in the form of stipends in the following manner:
 - \$1,000 stipends for school personnel listed as support staff
 - \$2,000 for certificated teachers
- The stipend distribution plan will be subject to approval by the finance committee and, ultimately, the Board.



QUESTIONS?

Please contact your EdOps Finance Team:

Jethro Celestin

jethro@ed-ops.com

504.579.4762

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	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>	<i>Forecast</i>	<i>Budget</i>	<i>Variance</i>	<i>Remaining</i>
Revenue							
State and Local Revenue	368,036	396,733	(28,697)	4,830,796	4,830,796	0	4,462,760
Federal Revenue	-	-	-	1,919,751	1,909,576	10,175	1,919,751
Private Grants and Donations	-	-	-	-	-	-	-
Earned Fees	452	12,455	(12,003)	234,603	234,603	(0)	234,152
Total Revenue	368,488	409,188	(40,700)	6,985,150	6,974,975	10,175 ①	6,616,662
Expenses							
Salaries	45,779	107,822	62,044	3,128,758	3,120,015	(8,743)	3,082,979
Employee Benefits	36,373	61,065	24,693	733,203	732,781	(423)	696,831
Purchased Professional And Technical Services	94,777	47,842	(46,935)	1,004,648	1,004,648	0	909,871
Purchased Property Services	27,341	25,228	(2,113)	302,734	302,734	0	275,393
Other Purchased Services	36,501	32,924	(3,577)	1,136,415	1,136,415	(0)	1,099,914
Supplies	14,956	32,756	17,800	393,069	393,069	0	378,114
Debt Service And Miscellaneous	19,755	23,693	3,938	283,483	283,483	(0)	263,728
Total Expenses	275,481	331,330	55,849	6,982,310	6,973,144	(9,166) ②	6,706,829
Net Income	93,007	77,859	15,148	2,840	1,831	1,009 ③	(90,167)
Cash Flow Adjustments	(73,835)	(145,307)	71,472	225,715	(42,763)	268,477 ④	299,550
Change in Cash	19,172	(67,449)	86,620	228,555	(40,932)	269,487 ⑤	209,383

① **REVENUE: \$10K AHEAD**
 Additional Title I and Title 2 allocations

② **EXPENSES: \$9K BEHIND**
 Driven by changes in staffing

③ **NET INCOME: \$1K ahead**

④ **CASH ADJ: \$268K AHEAD**
 Driven by expected deferred revenue

⑤ **NET CHANGE IN CASH: \$26gK AHEAD**

Monthly Financials

	Actual	Forecast											
Income Statement	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Revenue													
State and Local Revenue	368,036	405,705	405,705	405,705	405,705	405,705	405,705	405,705	405,705	405,705	405,705	405,705	4,830,796
Federal Revenue	0	23,205	439,329	23,205	23,205	439,329	23,205	23,205	439,329	23,205	23,205	439,329	1,919,751
Earned Fees	452	21,287	21,287	21,287	21,287	21,287	21,287	21,287	21,287	21,287	21,287	21,287	234,603
Total Revenue	368,488	450,197	866,321	450,197	450,197	866,321	450,197	450,197	866,321	450,197	450,197	866,321	6,985,150
Expenses													
Salaries	45,779	202,402	257,726	263,616	263,616	263,616	263,616	263,616	266,164	263,616	263,616	511,375	3,128,758
Employee Benefits	36,373	56,174	60,406	60,857	60,857	60,857	60,857	60,857	61,052	60,857	60,857	93,201	733,203
Purchased Professional And Technical Services	94,777	82,716	82,716	82,716	82,716	82,716	82,716	82,716	82,716	82,716	82,716	82,716	1,004,648
Purchased Property Services	27,341	25,036	25,036	25,036	25,036	25,036	25,036	25,036	25,036	25,036	25,036	25,036	302,734
Other Purchased Services	36,501	99,992	99,992	99,992	99,992	99,992	99,992	99,992	99,992	99,992	99,992	99,992	1,136,415
Supplies	14,956	34,374	34,374	34,374	34,374	34,374	34,374	34,374	34,374	34,374	34,374	34,374	393,069
Debt Service And Miscellaneous	19,755	23,975	23,975	23,975	23,975	23,975	23,975	23,975	23,975	23,975	23,975	23,975	283,483
Total Ordinary Expenses	275,481	524,669	584,225	590,565	590,565	590,565	590,565	590,565	593,308	590,565	590,565	870,668	6,982,310
Total Expenses	275,481	524,669	584,225	590,565	590,565	590,565	590,565	590,565	593,308	590,565	590,565	870,668	6,982,310
Net Income	93,007	-74,472	282,096	-140,369	-140,369	275,756	-140,369	-140,369	273,013	-140,369	-140,369	-4,347	2,840
Cash Flow Adjustments	-73,835	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	225,715
Change in Cash	19,172	-47,240	309,328	-113,137	-113,137	302,987	-113,137	-113,137	300,245	-113,137	-113,137	22,885	228,555
Ending Cash	650,908	603,667	912,995	799,858	686,721	989,709	876,572	763,435	1,063,680	950,543	837,406	860,291	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	631,736	650,908	860,291
Accounts Receivable	568,361	410,017	350,937
Total Current Assets	1,200,097	1,060,925	1,211,228
Noncurrent Assets			
Facilities, Net	676,831	676,831	676,831
Total Noncurrent Assets	676,831	676,831	676,831
Total Assets	1,876,929	1,737,756	1,888,060
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	534,913	268,645	543,203
Accounts Payable	337,424	371,513	337,424
Total Current Liabilities	872,337	640,158	880,628
Total Long-Term Liabilities	0	0	
Total Liabilities	872,337	640,158	880,628
Equity			
Unrestricted Net Assets	1,212,066	1,004,592	1,004,592
Net Income	-207,475	93,007	2,840
Total Equity	1,004,592	1,097,599	1,007,432
Total Liabilities and Equity	1,876,929	1,737,756	1,888,060

Dashboard

International High School of New Orleans

July 2023 through July 2023

Key Performance Indicators

Days of Cash
(At Year End)

45

Target > 45 days

Gross Margin
Margin

0.04%

Target > -5.0%

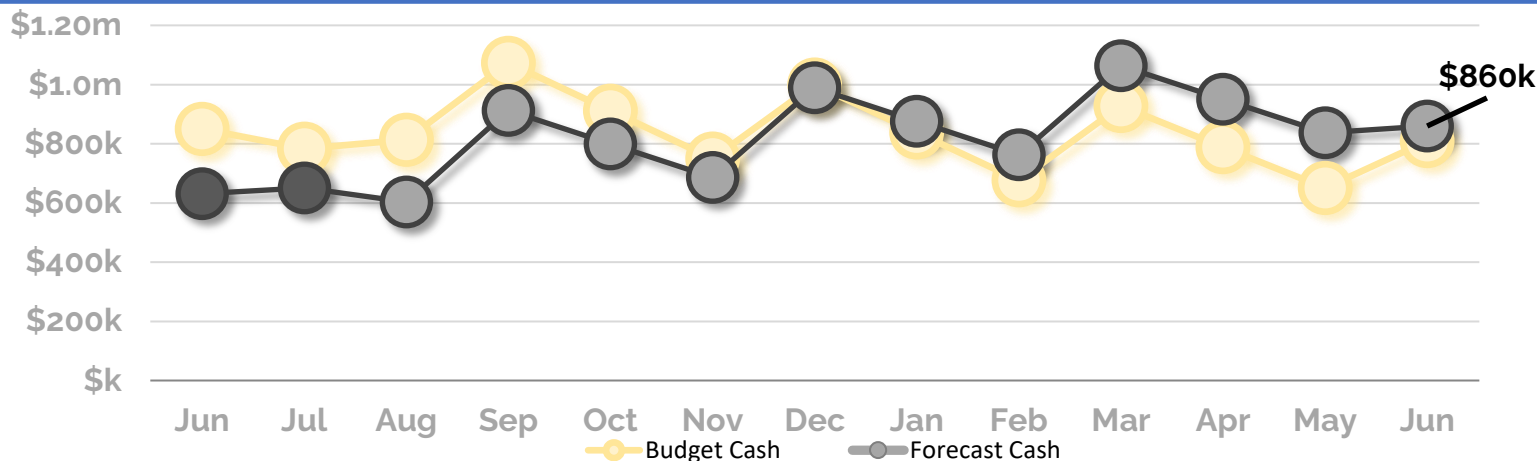
Fund Balance
(At Year End)

17%

Target > 0,00

<None>

Cash Forecast



Financial Snapshot

	Year-To-Date Financials			Annual Forecast			
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining
Revenue							
State and Local Revenue	368,036	396,733	(28,697)	4,830,796	4,830,796	0	4,462,760
Federal Revenue	-	-	-	1,919,751	1,909,576	10,175	1,919,751
Private Grants and Donations	-	-	-	-	-	-	-
Earned Fees	452	12,455	(12,003)	234,603	234,603	(0)	234,152
Total Revenue	368,488	409,188	(40,700)	6,985,150	6,974,975	10,175	6,616,662
Expenses							
Salaries	45,779	107,822	(62,044)	3,128,758	3,120,015	(8,743)	3,082,979
Employee Benefits	36,373	61,065	(24,693)	733,203	732,781	(423)	696,831
Purchased Professional And Technical Se	94,777	47,842	(46,935)	1,004,648	1,004,648	0	909,871
Purchased Property Services	27,341	25,228	(2,113)	302,734	302,734	0	275,393
Other Purchased Services	36,501	32,924	(3,577)	1,136,415	1,136,415	(0)	1,099,914
Supplies	14,956	32,756	(17,800)	393,069	393,069	0	378,114
Property	-	-	-	-	-	-	-
Debt Service And Miscellaneous	19,755	23,693	(3,938)	283,483	283,483	(0)	263,728
Other Uses Of Funds	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Ordinary Expenses	275,481	331,330	(55,849)	6,982,310	6,973,144	(9,166)	6,706,829
Net Ordinary Income	93,007	77,859	15,148	2,840	1,831	1,009	(90,167)
Extraordinary Expenses							
Capital Outlay	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	275,481	331,330	(55,849)	6,982,310	6,973,144	(9,166)	6,706,829
Net Income	93,007	77,859	15,148	2,840	1,831	1,009	(90,167)
Cash Flow Adjustments	(73,835)	(145,307)	(71,472)	225,715	(42,763)	268,477	299,550
Change in Cash	19,172	(67,449)	86,620	228,555	(40,932)	269,487	209,383

Income Statement

International High School of New Orleans

July 2023 through July 2023

Income Statement	Year-To-Date			Annual			Previous Forecast	
	Actual	Budget	Variance	Forecast	Budget	Variance	Prv TOTAL	Diff
Revenue								
State and Local Revenue								
1994000 · Local MFP	232,462	231,729	734	2,780,744	2,780,744		0	
3110000 · State MFP	135,574	164,338	(28,764)	1,972,052	1,972,052		(0)	
3200001 · Restricted Grants-In-Aid	0	0	0	10,000	10,000		0	
3220000 · Education Support Fund	0	667	(667)	8,000	8,000		0	
3291000 · High Cost Services Fund	0	0	0	60,000	60,000		(0)	
Total State and Local Revenue	368,036	396,733	(28,697)	4,830,796	4,830,796		0	0
Federal Revenue								
4515000 · School Food Service	0	0	0	255,254	255,254		0	
4531000 · IDEA, Part B	0	0	0	88,360	88,360		0	
4541000 · Title I Revenue	0	0	0	163,512	154,040		9,472	
4544000 · Title IV, Part A	0	0	0	12,351	12,351		0	
4545000 · Title II, Part A	0	0	0	21,605	22,075		(470)	
4547000 · Title III, Part A	0	0	0	11,816	10,643		1,173	
4550000 · Redesign 1003a	0	0	0	58,490	58,490		0	
4551000 · Restricted Grants-In-Aid Fro	0	0	0	755,760	755,760		0	
4559000 · Other NCLB Programs	0	0	0	80,000	80,000		0	
4590000 · Other Federal Funds	0	0	0	472,603	472,603		(0)	
Total Federal Revenue	0	0	0	1,919,751	1,909,576		10,175	0
Earned Fees								
1510000 · Interest	118	53	65	639	639		0	
1740000 · Student Fees	334	0	334	79,820	79,820		(0)	
1790000 · Other Activity Income	0	310	(310)	3,725	3,725		(0)	
1921000 · Unrestricted Contributions and C	0	7,834	(7,834)	94,014	94,014		(0)	
1993000 · Refund Of PY Expense	0	4,257	(4,257)	51,085	51,085		(0)	
1999000 · Other Miscellaneous Revenues	0	0	0	5,321	5,321		(0)	
Total Earned Fees	452	12,455	(12,003)	234,603	234,603		(0)	0
Total Revenue	368,488	409,188	(40,700)	6,985,150	6,974,975		10,175	0
Expenses								
Salaries								
1110000 · School Administrators	24,185	53,626	29,441	659,151	643,512		(15,639)	
1120000 · Teachers	2,490	0	(2,490)	1,342,836	1,374,336		31,500	
1121210 · Special Education Teachers	0	0	0	117,317	117,317		0	
1130000 · Therapists/Specialists/Counselo	4,967	19,482	14,516	271,810	272,510		700	
1142400 · Secretarial	5,207	10,568	5,361	126,738	126,816		78	
1151210 · Aides Special Education	0	0	0	37,593	37,148		(445)	
1160000 · Service Workers	2,947	6,674	3,727	79,694	80,084		390	
1180000 · Degreed Professional	3,370	7,500	4,130	80,885	90,000		9,115	
1190000 · Other Salaries	2,196	9,972	7,776	192,803	157,609		(35,194)	
1231130 · Substitute Teachers	0	0	0	39,110	39,110		0	
1300000 · Salaries for Extra Work	0	0	0	17,290	18,042		752	
1500000 · Stipend Pay	417	0	(417)	163,530	163,530		0	
Total Salaries	45,779	107,822	62,044	3,128,758	3,120,015		(8,743)	0
Employee Benefits								
210 · Health Insurance	24,310	25,591	1,281	307,088	307,088		(0)	
220 · Social Security	2,925	16,120	13,195	193,783	193,441		(342)	
225 · Medicare	684	3,770	3,086	45,320	45,240		(80)	
2300000 · Retirement	3,836	4,993	1,157	59,913	59,913		0	
2500000 · Unemployment Compensation	0	1,273	1,273	15,273	15,273		0	
2600000 · Workers Compensation	1,252	2,600	1,348	31,200	31,200		(0)	
2900000 · Other Benefits	3,365	6,719	3,354	80,626	80,626		0	
Total Employee Benefits	36,373	61,065	24,693	733,203	732,781		(423)	0
Purchased Professional And Technical Services								
3001210 · Other Purch Tech SvcsSPED	0	0	0	31,928	31,928		0	
3002130 · Health Services	4,750	0	(4,750)	57,000	57,000		0	
3002150 · Speech Svcs	0	0	0	24,000	24,000		0	
3002160 · Occupational Therapy	0	0	0	3,000	3,000		(0)	
3002232 · Professional Dev SPED	0	0	0	20,753	20,753		0	
3002510 · Fiscal Svcs	12,315	10,833	(1,482)	130,000	130,000		(0)	
3002830 · Human Resource Svcs	0	3,833	3,833	46,000	46,000		0	
3100000 · Purchased OfficialAdministrative	0	232	232	2,788	2,788		0	
3200000 · Purchased Educational Services	58,526	0	(58,526)	209,949	209,949		0	
3202100 · Purchased Educational Services	3,750	0	(3,750)	21,285	21,285		0	
3202122 · Counseling Services	0	0	0	38,314	38,314		0	
3202200 · Purchased Educational Services	4,000	0	(4,000)	24,318	24,318		(0)	
3322310 · Legal Svcs	0	6,974	6,974	83,691	83,691		0	
3332310 · Audit Svcs	0	3,579	3,579	42,953	42,953		0	
3390000 · Other Professional Services	2,394	8,761	6,367	105,128	105,128		0	
3392662 · Other Professional Services - Se	0	5,000	5,000	60,000	60,000		0	
3392830 · Background Checks	0	164	164	1,967	1,967		(0)	
3402510 · Fiscal Purch Prof and Tech Svcs	1,850	1,636	(214)	19,638	19,638		(0)	
3402840 · Admin Tech Svcs	7,193	6,828	(365)	81,935	81,935		0	
Total Purchased Professional And Technic	94,777	47,842	(46,935)	1,004,648	1,004,648		0	0
Purchased Property Services								
4212620 · Disposal Svcs	0	750	750	9,002	9,002		(0)	
4232620 · Custodial Svcs	13,909	16,970	3,060	203,637	203,637		0	
4302620 · Repairs and Maint Svcs	8,484	4,788	(3,695)	57,460	57,460		(0)	
4422400 · Rental of Equip-School Admin	261	133	(127)	1,600	1,600		0	
4422620 · Rental of EquipBldg	4,312	2,214	(2,099)	26,564	26,564		(0)	

4900000 · Other Property Services	375	373	(2)	4,471	4,471		(0)		
Total Purchased Property Services	27,341	25,228	(2,113)	302,734	302,734		0	0	0
Other Purchased Services									
5192720 · Student Transportation	0	0	0	471,500	471,500		(0)		
5212310 · Liability Insurance	12,393	7,147	(5,246)	85,761	85,761		0		
5302400 · Communications	8,755	11,360	2,605	136,315	136,315		(0)		
5402310 · Advertising	100	1,192	1,092	14,308	14,308		0		
5500000 · Printing and Binding	0	754	754	9,046	9,046		(0)		
5641100 · Tuition to Educational Service A	0	0	0	29,267	29,267		0		
5703100 · Food Svcs Operations	2,500	0	(2,500)	240,558	240,558		0		
5800000 · Travel	6,466	2,716	(3,750)	32,596	32,596		0		
5900000 · Miscellaneous Purchased Servic	6,287	9,755	3,468	117,063	117,063		(0)		
Total Other Purchased Services	36,501	32,924	(3,577)	1,136,415	1,136,415		(0)	0	0
Supplies									
6101100 · Regular Programs	2,721	10,641	7,920	127,689	127,689		0		
6102400 · School Admin Suplies	0	887	887	10,643	10,643		0		
6102620 · Supplies-Bldg	0	1,637	1,637	19,646	19,646		0		
6151100 · TechRegular Programs	9,734	7,376	(2,358)	88,515	88,515		0		
6152400 · TechSchool Admin	0	866	866	10,395	10,395		0		
6222620 · Electricity	0	7,193	7,193	86,313	86,313		(0)		
6400000 · Textbooks & Workbooks	2,500	4,156	1,656	49,869	49,869		0		
Total Supplies	14,956	32,756	17,800	393,069	393,069		0	0	0
Debt Service And Miscellaneous									
8102400 · Dues and FeesSchool Admin	19,579	0	(19,579)	102,143	102,143		(0)		
8950000 · Miscellaneous non-public Expen:	176	0	(176)	60,203	60,203		(0)		
8970000 · Insurance per child	0	22,667	22,667	68,000	68,000		0		
8990000 · Student Scholarships	0	1,026	1,026	3,079	3,079		0		
9330000 · Indirect Costs	0	0	0	50,059	50,059		0		
Total Debt Service And Miscellaneous	19,755	23,693	3,938	283,483	283,483		(0)	0	0
Total Expenses	275,481	331,330	55,849	6,982,310	6,973,144		(9,166)	0	0
Net Income	93,007	77,859	15,148	2,840	1,831		1,009	0	
Cash Flow Statement	Actual	Budget	Variance	Forecast	Budget	Variance		Prv TOTAL	Diff
Net Income	93,007	77,859	15,148	2,840	1,831		1,009	0	
Cash Flow Adjustments									
Add Depreciation									
2050000 · Property and Equipment	0	0	0	0	0		0		
2102620 · Leasehold improvements	0	0	0	0	0		0		
2200000 · Accumulated Depreciation	0	0	0	0	0		0		
Total Add Depreciation	0	0	0	0	0		0	0	0
Other Operating Activities									
10160 · Prepaid Salary	0	0	0	0	0		0		
1530000 · Accounts Receivable	207,848	(355)	208,203	207,848	(1,064)		208,912		
1812800 · Expense	9,576	0	9,576	9,576	0		9,576		
1814000 · Insurance	(59,080)	0	(59,080)	(0)	0		(0)		
4200000 · Whitney Pay Cards	8,291	0	8,291	8,291	0		8,291		
4210000 · Accounts Payable	34,088	45,245	(11,156)	0	135,734		(135,734)		
4510000 · Loan Payable	(641)	0	(641)	0	0		0		
4510600 · Loan Payable Social Security	0	0	0	0	0		0		
4610000 · Accrued Salaries and Benefits	(247,328)	(261,247)	13,919	(0)	(261,247)		261,247		
4612000 · Accrued Summer Pay	0	71,050	(71,050)	0	71,050		(71,050)		
4613000 · Accrued Vested PTO Benefits	0	0	0	0	0		0		
4711000 · Health Insurance	(26,589)	0	(26,589)	0	12,765		(12,765)		
4713000 · EE Retirement Contributions	0	0	0	0	0		0		
Total Other Operating Activities	(73,835)	(145,307)	71,472	225,715	(42,763)		268,477	0	0
Total Cash Flow Adjustments	(73,835)	(145,307)	71,472	225,715	(42,763)		268,477	0	0
Change in Cash	19,172	(67,449)	86,620	228,555	(40,932)		269,487	0	

2200000 - Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Add Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Operating Activities																		
10160 - Prepaid Salary	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1530000 - Accounts Receivable	207,848	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	208,912
1812800 - Expense	9,576	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9,576
1814000 - Insurance	(59,080)	5,371	5,371	5,371	5,371	5,371	5,371	5,371	5,371	5,371	5,371	5,371	5,371	5,371	5,371	5,371	0	(0)
4200000 - Whitney Pay Cards	8,291	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,291
4210000 - Accounts Payable	34,088	(3,099)	(3,099)	(3,099)	(3,099)	(3,099)	(3,099)	(3,099)	(3,099)	(3,099)	(3,099)	(3,099)	(3,099)	(3,099)	(3,099)	(3,099)	0	(135,734)
4510000 - Loan Payable	(641)	58	58	58	58	58	58	58	58	58	58	58	58	58	58	58	0	0
4510600 - Loan Payable Social Security	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4610000 - Accrued Salaries and Benefits	(247,328)	22,484	22,484	22,484	22,484	22,484	22,484	22,484	22,484	22,484	22,484	22,484	22,484	22,484	22,484	22,484	(0)	(261,247)
4612000 - Accrued Summer Pay	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	71,050
4613000 - Accrued Vested PTO Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4711000 - Health Insurance	(26,589)	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	0	(12,765)
4713000 - EE Retirement Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Operating Activities	(73,835)	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	225,715	(42,763)
Total Cash Flow Adjustments	(73,835)	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	225,715	(42,763)
Change in Monthly Cash	19,172	(47,240)	309,328	(113,137)	(113,137)	302,987	(113,137)	(113,137)	300,245	(113,137)	(113,137)	22,885	228,555	(40,932)	269,487	0	0	
Income Statement	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	Budget			
Change in Monthly Cash (N€)	0	19,172	(47,240)	309,328	(113,137)	(113,137)	302,987	(113,137)	(113,137)	300,245	(113,137)	(113,137)	22,885	228,555				
Forecast Cash	631,736	650,908	603,667	912,995	799,858	686,721	989,709	876,572	763,435	1,063,680	950,543	837,406	860,291					
Budget Cash	850,813	783,364	813,546	1,073,802	911,796	749,790	1,000,871	838,864	676,858	927,939	789,266	650,593	809,881					

Balance Sheet

International High School of New Orleans

As of July 31, 2023

Balance Sheet	6/30/2023	7/31/2023	6/30/2024
Assets	Last Year	Current	Year End
Assets			
Current Assets			
Cash			
Ending Cash			860,291
1000999 · Anybill Clearing	80,000	80,000	0
1011000 · Bank account 1	551,736	570,908	0
Total Cash	631,736	650,908	860,291
Accounts Receivable			
10160 · Prepaid Salary	0	0	0
1530000 · Accounts Receivable	512,622	304,774	304,774
1812800 · Expense	55,739	46,164	46,164
1814000 · Insurance	0	59,080	0
Total Accounts Receivable	568,361	410,017	350,937
Total Current Assets	1,200,097	1,060,925	1,211,228
Noncurrent Assets			
Facilities, Net			
2050000 · Property and Equipment	1,114,338	1,114,338	1,114,338
2102620 · Leasehold improvements	967,792	967,792	967,792
2200000 · Accumulated Depreciation	(1,405,299)	(1,405,299)	(1,405,299)
Total Facilities, Net	676,831	676,831	676,831
Total Noncurrent Assets	676,831	676,831	676,831
Total Assets	1,876,929	1,737,756	1,888,060
Liabilities and Equity			
Liabilities and Equity			
Current Liabilities			
Other Current Liabilities			
4200000 · Whitney Pay Cards	7,632	15,922	15,922
4510000 · Loan Payable	145,413	144,772	145,413
4510600 · Loan Payable Social Security	8,989	8,989	8,989
4610000 · Accrued Salaries and Benefit	291,360	44,032	291,360
4612000 · Accrued Summer Pay	0	0	0
4613000 · Accrued Vested PTO Benefit	43,299	43,299	43,299
4711000 · Health Insurance	30,049	3,460	30,049
4713000 · EE Retirement Contributions	8,170	8,170	8,170
Total Other Current Liabilities	534,913	268,645	543,203
Accounts Payable			
4210000 · Accounts Payable	337,424	371,513	337,424
Total Accounts Payable	337,424	371,513	337,424
Total Current Liabilities	872,337	640,158	880,628
Equity			
Unrestricted Net Assets			
10701 · Temp. Restricted Net Assets	25,072	25,072	25,072
10798 · Retained Earnings	1,186,994	979,520	979,520
Total Unrestricted Net Assets	1,212,066	1,004,592	1,004,592
Net Income			
Net Income	(207,475)	93,007	2,840
Total Net Income	(207,475)	93,007	2,840
Total Equity	1,004,592	1,097,599	1,007,432
Total Liabilities and Equity	1,876,929	1,737,756	1,888,060

Coversheet

Updates on Finance committee related matters

Section: II. IV. Financial update
Item: B. Updates on Finance committee related matters
Purpose: Discuss
Submitted by:
Related Material: 23-24 Finance Comittee -Checklist and overview.xlsx

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

23-24 Finance Committee -Checklist and overview.xlsx

Coversheet

Devekopement Presentation carried over from Board Retreat

Section: III. Development
Item: A. Devekopement Presentation carried over from Board Retreat
Purpose: FYI
Submitted by:
Related Material: Dev Coms Board Report_092623.pdf

Development & Communications

09.26.23

Recruitment

- We met our 2023-24 recruitment goal of 400 students. Advertising results for the June - September NCAP Open Enrollment Period are attached.
- NCAP opens on November 28, 2023. We are hosting an open house on November 1. Because NCAP opens later than usual, we'll host a second event in December and one at the new building before the NCAP window closes on January 19, 2024.
- Open House advertising will start in early October
- High School Fairs at area middle schools start in earnest next month. So far, we've been invited to participate at:
 - FirstLine Schools
 - Breakthru New Orleans
 - Audubon
 - Hynes
 - Dorothy Heights
- We're working with GNOCCS to build a middle school / high school recruitment event within the collaborative.

Grant update

- See attached pipeline
- Tr. Morgan Rea attended the USDA Farm to School grantee event to launch the FtS project

Public Relations

- Press release re: Hispanic Heritage Celebration was distributed 09/26/23

SUBMITTED AS OF 09/26/23	Amount	Submitted	AWARDED	Amount	Awarded	DECLINED	Amount	Date
LA DOE 8g	\$ 3,259	8/23/23	Booth Bricker Foundation	\$ 17,000	6/1/23			
ProBono Publico	\$ 25,000	7/17/23	USDA Farm to School	\$ 15,510	7/19/23			
Grand Total	\$ 28,259		Grand Total	\$ 32,510		Grand Total	\$ -	

International High School of New Orleans				
Paid 2023 NCAPS Open Enrollment				
Digital / Social Media				
Platform	Timeline	# of ads	Reach	Total
Nola.com-Google ad platform	August 2 - September 6	100,000 impressions	Targeting Jefferson and Orleans Parish.	\$700
Broadcast				
Platform	Timeline	# of ads	Reach	Total
iHeart Radio (Q93 & KDVU)	August 2-11	18	91,800 IMPs /62,200 reach to metro New Orleans area	\$900
JamabalyaNews Radio (Hispanic)	August 5-15	60	Metro New Orleans Hispanic audience.	\$200
Signage				
Platform	Timeline	# of ads	Reach	Total
Lawn signs	Went up in July	50	Targeted to Spanish speakers in area of closed Grace King High School	\$638
			TOTAL	\$2,438

IHSNO

Campaign Report

August 2, 2023 – September 6, 2023





Extended Network Display

Aug 2, 2023 - Sep 6, 2023

Advertiser: International High S... (1)

Campaign

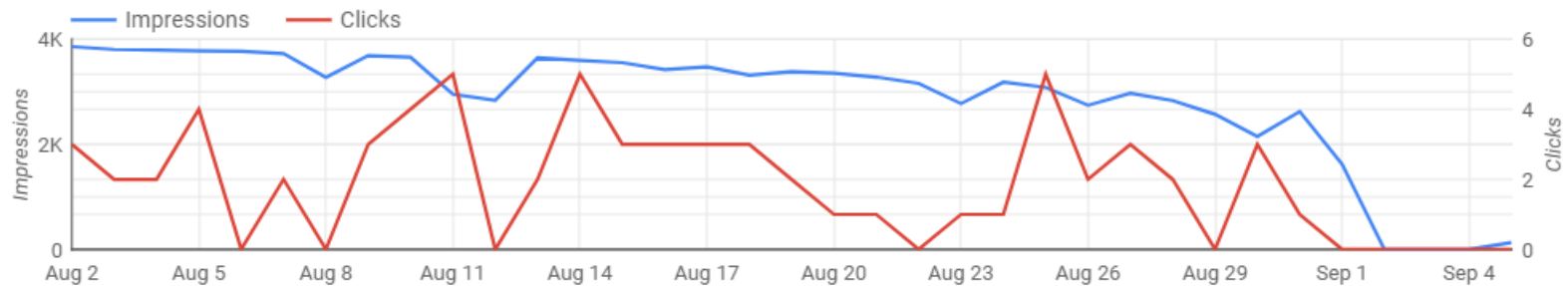
Insertion Order

Line Item

Creative

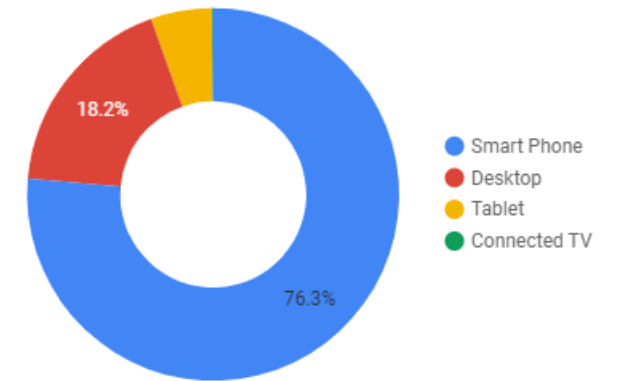
Performance Summary

Impressions: **99,998**
 Clicks: **66**
 Click Rate (CTR): **0.07%**
 Avg. Viewable Time: **00:00:23**



Devices

Impressions





Advertiser: International H.S. of NO*
 Agency: Direct
 Name: Fall 2023
 Dates: 08/02/23 - 08/11/23
 AE: Antwine Williams

Est. Gls: 91,800
 Est. CPM: \$9.80
 Net Cost: \$900.00

Rates and Inventory valid until 08/01/23

Product Summary

	Run Dates	Est. Gls	Est. CPM	Net Cost
 Broadcast	08/02/23 - 08/11/23	91,800	\$9.80	\$900.00

Title: Fall 2023

Advertiser: International H.S.
of NO*

Agency: Direct

Spots: 18

Net Cost: \$900.00

Date/Time: 07/25/23 03:37pm

Audience Selection:

Primary: 25 - 54 Persons
N/A

Schedule Summary

	Total Spots	Net Cost	IMPs	CPM	GRP	Reach	Reach %	Freq.
SCHEDULE TOTALS/AVERAGES	18	\$900.00	91,800	\$9.80	15.6	62,200	11	1.5
NEW ORLEANS-LA	18	\$900.00	91,800	\$9.80	15.6	62,200	11	1.5

NEW ORLEANS-LA

Nielsen Survey(s): Spring 2023, Winter 2023, Fall 2022 - MSA

Counties/Zips: N/A

Icon Key: Non-iHM stations, Out of Market/Adjacent Stations

KVDU-FM (Adult Hits - Variety/Mix)

Station/Daypart	Spots	Spot Distribution	Rate	Length	Net Cost	AQH Rtg	AQH Per	GRP	IMPs	CPM	Reach	Freq.
STATION TOTALS / AVERAGES	12	M T W T F S S	\$25.00		\$300.00	0.2	1,400	2.4	16,800	\$17.86	11,100	1.5

08/02/23 - 08/11/23 - 2 weeks

Total per week	6		\$25.00		\$150.00	0.2	1,400	1.2	8,400	\$17.86	6,440	1.3
We-Fr 6a-7p	6	- - X X X - -	\$25.00	30	\$150.00	0.2	1,400	1.2	8,400	\$17.86	6,798	1.2

	Aug/23	Sep/23	Oct/23	Nov/23	Dec/23	Jan/24	Feb/24	Mar/24	Apr/24	May/24	Jun/24	Jul/24	Aug/24
Total Spots:	12	0	0	0	0	0	0	0	0	0	0	0	0
Gross Cost:	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Cost:	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

WQUE-FM (Hip Hop/R&B)

Station/Daypart	Spots	Spot Distribution	Rate	Length	Net Cost	AQH Rtg	AQH Per	GRP	IMPs	CPM	Reach	Freq.
STATION TOTALS / AVERAGES	6	M T W T F S S	\$100.00		\$600.00	2.2	12,500	13.2	75,000	\$8.00	52,700	1.4

08/02/23 - 08/11/23 - 2 weeks

Total per week	3		\$100.00		\$300.00	2.2	12,500	6.6	37,500	\$8.00	30,907	1.2
We-Fr 6a-7p	3	- - X X X - -	\$100.00	30	\$300.00	2.2	12,500	6.6	37,500	\$8.00	32,072	1.2

	Aug/23	Sep/23	Oct/23	Nov/23	Dec/23	Jan/24	Feb/24	Mar/24	Apr/24	May/24	Jun/24	Jul/24	Aug/24
Total Spots:	6	0	0	0	0	0	0	0	0	0	0	0	0
Gross Cost:	\$600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Cost:	\$600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Proposal Totals

	Spots	Net Cost	IMPs	CPM	GRPs	Reach	Reach %	Frequency
KVDU-FM	12	\$300.00	16,800	\$17.86	2.4	11,100	2	1.5
WQUE-FM	6	\$600.00	75,000	\$8.00	13.2	52,700	9.3	1.4
Total	18	\$900.00	91,800	\$9.80	15.6	62,200	11	1.5