



Voices for International Business and Education

Finance Committee Meeting

October 18, 2022

Date and Time

Tuesday October 18, 2022 at 12:00 PM CDT

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

	Purpose	Presenter	Time
I. Opening Items			12:00 PM
Opening Items			
A. Record Attendance and Guests		Karen Dwyer	1 m
B. Call the Meeting to Order		Karen Dwyer	1 m
MISSION: To educate and nurture a diverse learning community through the International Baccalaureate Programme, world languages, and intercultural appreciation to succeed in the global economy.			
C. Approve Minutes - September 26, 2022 Meeting	Approve Minutes	Karen Dwyer	2 m
II. Finance			12:04 PM

	Purpose	Presenter	Time
Finance			
A. Review the Quarterly Reports and Financial Statements	Discuss	Jethro Celestin	30 m
B. Recommend acceptance of the Quarterly Reports / Financial Statements to the VIBE Board	Vote	Karen Dwyer	3 m
III. Other Business			12:37 PM
A. Next Meeting Agenda Items Next meeting November 14, 2022 5:30pm	FYI	Karen Dwyer	2 m
IV. Closing Items			12:39 PM
A. Adjourn Meeting	Vote	Karen Dwyer	1 m

Coversheet

Approve Minutes - September 26, 2022 Meeting

Section: I. Opening Items
Item: C. Approve Minutes - September 26, 2022 Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: 2022_09_26_vibe_finance_committee_meeting_minutes.pdf

DRAFT



Voices for International Business and Education

Minutes

VIBE Finance Committee Meeting

Date and Time

Monday September 26, 2022 at 5:30 PM

Location

Community Room
727 Carondelet Street
New Orleans, LA 70130

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

K. Dwyer, M. Diaz Fugetta, P. Manson, S. Olivier

Committee Members Absent

J. Lampton

Guests Present

A. Berger, C. Jones, F. McKenna, J. Celestin

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

K. Dwyer called a meeting of the Finance Committee of Voices for International Business and Education to order on Monday Sep 26, 2022 at 5:37 PM.

C. Approve Minutes - June 2022

M. Diaz Fugetta made a motion to approve the minutes from Finance Committee Meeting on 06-13-22.

S. Olivier seconded the motion.
Strike "balance sheet" on 6th bullet point.
The committee **VOTED** unanimously to approve the motion.
S. Olivier made a motion to To approve May minutes.
P. Manson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Discuss Committee Goals for 22-23 School Year

Discussion of proposed goals

1. Review of the strategic plan
2. Periodic review of financial statements
3. review finance policy manual
4. educate board members on school finances and reporting.

ABeger will send the policy manual to the committee.

E. Review and Confirm meeting dates and time for the Finance Committee

Meeting Dates:
Sept 26 at 5:30
October 18 at 12:00pm
January 23 at 5:30
April 24 at 5:30
May 15 at 5:30
June 12 at 5:30

F. Vote to accept the committee goals & meeting dates for the School year 22-23

P. Manson made a motion to To accept the committee meeting dates.
S. Olivier seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review the June Unaudited Reports

The reports are unaudited. The auditors may find and make adjustments.
Several departments did not submit bills in time.

Reviewed June 2022 balance sheet and clarified any items that were questioned.

B. Recommend the acceptance of the June Unaudited reports to be followed up with a review of the Audited Reports when the Audit is Completed

C. Review Cumulative August 2022 Financial Statements and Reports

Reviewed the August 2022 balance sheet and clarified any items that were questioned.

American Express - closing out the account. The school is ensuring the account is closed and any charges made to the account after the close date will be taken off.

The school will check on the SBA loan. The committee will determine if the interest paid is worth closing the account.

The committee is requesting comparables. Month to month.

Reviewed P & L for August and answered any questions posed.

D. Recommend acceptance of the July/August Financial Statements to the VIBE Board

Will defer approvals until next meeting and approve all 4 statements at once (June, July, August, and September). This will allow for any corrections to be made.

E. Review items for oversight

F. Review Grants Pipeline

Review of grants pipeline document.
Add what was submitted and awarded month to month.
Include dates
Only items for current year.

III. Other Business

A. Next Meeting Agenda Items

Update on aging
Review financial statements quarterly

IV. Closing Items

A. Adjourn Meeting

S. Olivier made a motion to adjourn the meeting.
P. Manson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Coversheet

Review the Quarterly Reports and Financial Statements

Section: II. Finance
Item: A. Review the Quarterly Reports and Financial Statements
Purpose: Discuss
Submitted by:
Related Material: IHSNO - Supplemental Report - September 2022.xlsx
September 2022 Financial Board Reports V2.xlsx
Q1 2022 Financial Board Reports (Package).pdf
IHSNO - Monthly Presentation - September 2022.pptx

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

IHSNO - Supplemental Report - September 2022.xlsx

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The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

September 2022 Financial Board Reports V2.xlsx



September 2022

Notes to the Financial Statements

As of September 30, 2022, the cash balance in the checking account is \$740,060.52 and \$80,000.00 in the Anybill clearing account for a total cash and cash equivalents balance of \$820,060.52. The MFP for September 2022 is \$370,907.00 based on a student count of 389.

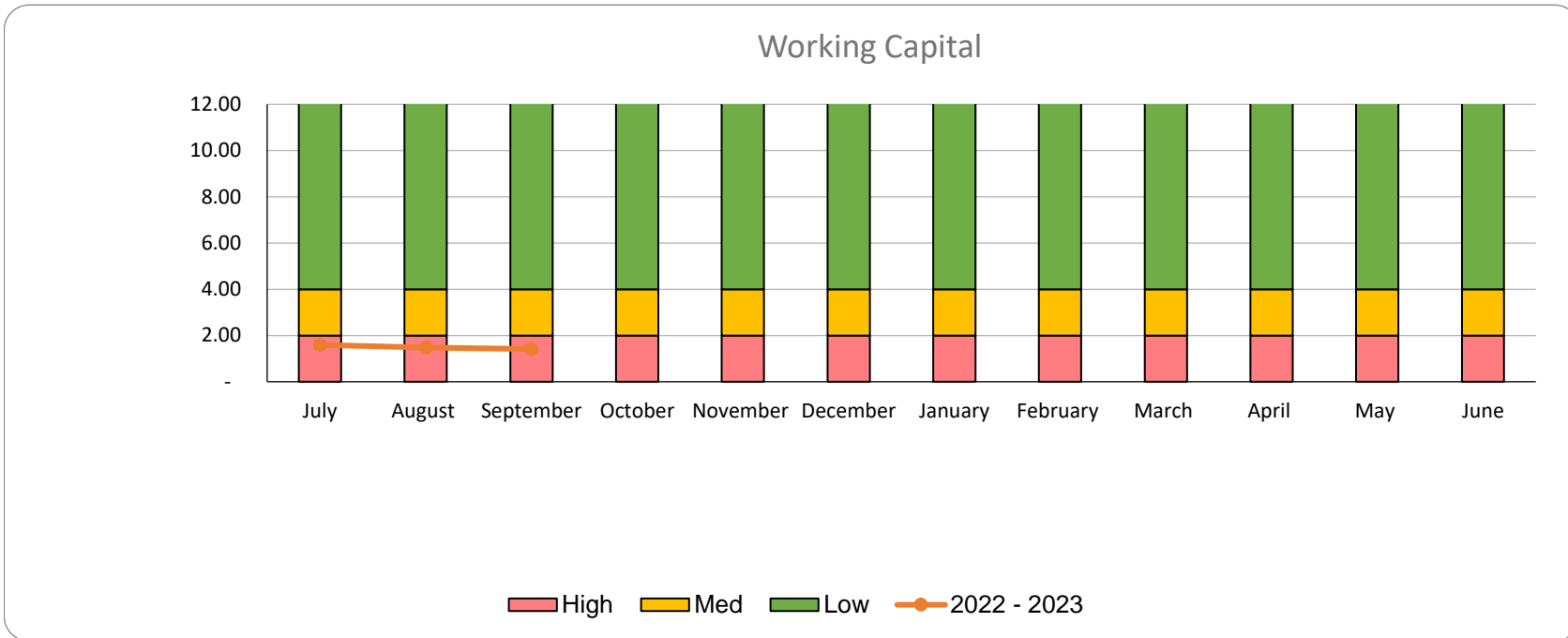
The reserve balance as of September 30, 2022, is \$ 478,241.00 or 10.3 % of General Fund Expenses. At the end of the month there were 3 receivables totaling \$22,472.31 and 18 accounts payable totaling \$211,896.72 with most items being paid after September 30,2022.

Accounts selected for Review

The following accounts have been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

Working Capital Ratio

	July	August	September	October	November	December	January	February	March	April	May	June
2022-2023	1.59	1.47	1.42									

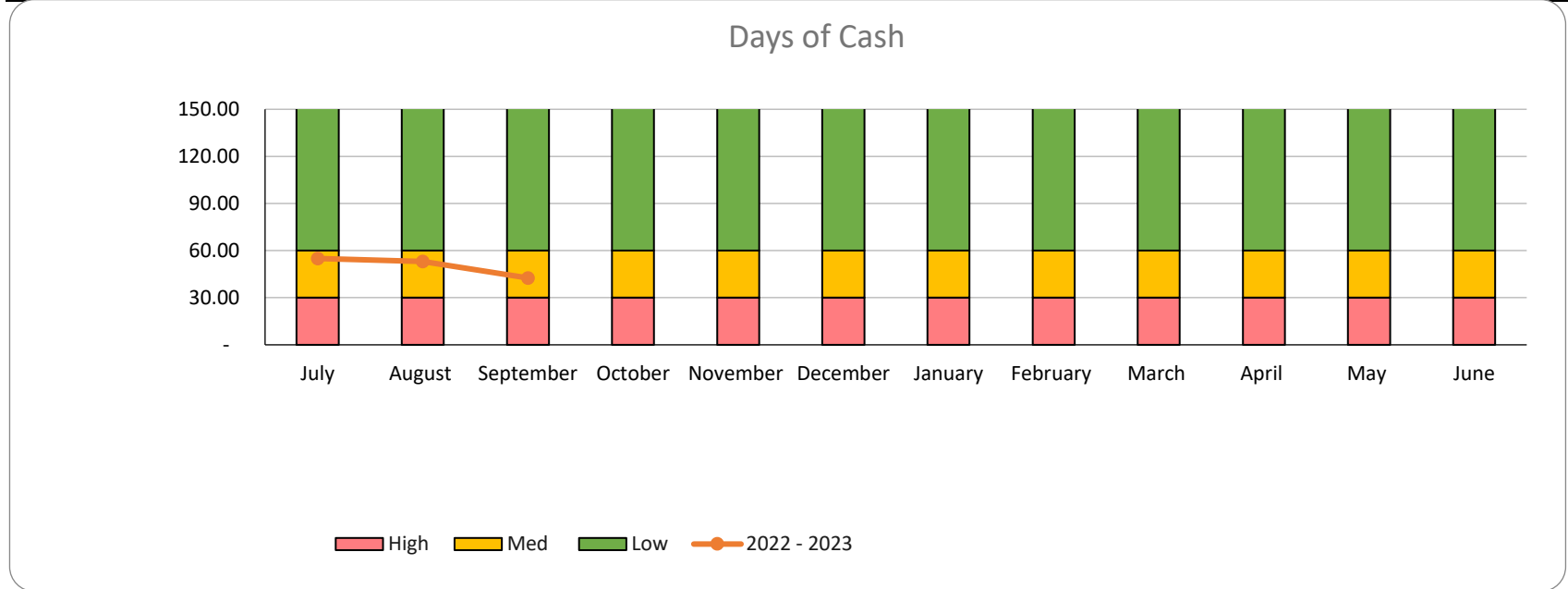


Working Capital indicates IHSNO’s ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 1.42 as of September 30, 2022

Unrestricted Days Cash on Hand

	July	August	September	October	November	December	January	February	March	April	May	June
2022 - 2023	55	53	43									



Cash Ratio is an indicator of IHSNO's liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <30 Days, medium risk is between 30 and 60 days, and low risk is >60 days of cash on hand.
 IHSNO's Days Cash on Hand ratio is 43 With LOC funds included the ratio is 63 days

International High School of New Orleans Dash Board September 2022

Financial Monthly Report

	July	August	September	October	November	December	January	February	March	April	May	June
Cash	1,060,362	1,021,306	820,061									
Line of Credit	400,000	400,000	400,000									
Amount Borrowed	-	-										
Available Funds	400,000	400,000	400,000	-	-	-	-	-	-	-	-	-
Student Count (Last day of Month)	386	386	386									
Budget Student Count	397	397	397									
Total Revenues Year to Date Actual	\$ 370,945.53	\$ 773,364.73	1,181,258									
Total Revenues Year to Date Budget	\$ 556,770.00	\$ 1,124,434.55	1,692,099									
Total Expenses Year to Date Actual	\$ 351,881.13	\$ 745,054.07	1,341,365									
Total Expenses Year to Date Budget	\$ 590,520.01	\$ 1,181,040.02	1,771,560									
Total Profit Year to Date Actual	19,064	28,311	(160,107)									
Total Profit Year to Date Budget	(33,750)	(56,605)	(79,461)									
Reserve Balance	\$ 657,413.07	\$ 666,659.33	478,241									
Percentage	14.1%	14.3%	10.3%									

International High School of New Orleans Balance Sheet As of September 30, 2022

	Jul 2022	Aug 2022	Sep 2022
ASSETS			
Current Assets			
Bank Accounts			
10000 Cash and Cash Investments	0.00	0.00	0.00
1000100 Clearing	0.00	0.00	0.00
1011000 Cash in Bank	980,361.77	941,305.76	740,060.52
Total 10000 Cash and Cash Investments	\$ 980,361.77	\$ 941,305.76	\$ 740,060.52
1000999 Anybill Clearing	80,000.00	80,000.00	80,000.00
1010100 Petty Cash Bank	0.00	0.00	0.00
2001100 Payroll Clearing	0.00	0.00	0.00
Total Bank Accounts	\$ 1,060,361.77	\$ 1,021,305.76	\$ 820,060.52
Accounts Receivable			
1530000 Accounts Receivable	48,269.79	32,274.31	22,472.31
Total Accounts Receivable	\$ 48,269.79	\$ 32,274.31	\$ 22,472.31
Other Current Assets			
10160 Prepaid Salary	0.00	0.00	0.00
1020000 Undeposited Funds	0.00	0.00	0.00
1810000 Prepaid expenses	0.00	0.00	0.00
1812800 Expense	0.00	0.00	0.00
1813000 Benefits	0.00	0.00	0.00
1814000 Insurance	75,956.26	69,051.15	62,146.04
1815000 License	0.00	0.00	0.00
1815500 Membership	0.00	0.00	0.00
Total 1810000 Prepaid expenses	\$ 75,956.26	\$ 69,051.15	\$ 62,146.04
Total Other Current Assets	\$ 75,956.26	\$ 69,051.15	\$ 62,146.04
Total Current Assets	\$ 1,184,587.82	\$ 1,122,631.22	\$ 904,678.87
Fixed Assets			
2000000 Fixed Assets		0.00	0.00
2050000 Property and Equipment	809,270.88	809,270.88	809,270.88
2100000 Leasehold improvements	967,792.36	967,792.36	967,792.36
2200000 Accumulated Depreciation	-1,164,882.00	-1,164,882.00	-1,164,882.00
Total 2000000 Fixed Assets	\$ 612,181.24	\$ 612,181.24	\$ 612,181.24
Total Fixed Assets	\$ 612,181.24	\$ 612,181.24	\$ 612,181.24
TOTAL ASSETS	\$ 1,796,769.06	\$ 1,734,812.46	\$ 1,516,860.11

LIABILITIES AND EQUITY

Liabilities			
Current Liabilities			
Accounts Payable			
4210000 Accounts Payable	278,528.57	324,444.82	211,896.72
Total Accounts Payable	\$ 278,528.57	\$ 324,444.82	\$ 211,896.72
Credit Cards			
4100000 American Express	0.00	0.00	0.00
4200000 Whitney Pay Cards	20,238.21	33,403.57	22,178.57
Total Credit Cards	\$ 20,238.21	\$ 33,403.57	\$ 22,178.57
Other Current Liabilities			
10430 Insurance Payable	0.00	0.00	0.00
10600 Deferred MFP	0.00	0.00	0.00
10620 Deferred Revenue	50,615.27	50,615.27	50,615.27
451 Other Current Liabilities		0.00	0.00
4510000 Loans Payable	149,900.00	149,900.00	149,900.00
4510600 Loan Payable Social Security	105,202.22	105,202.22	105,202.22
Total 451 Other Current Liabilities	\$ 255,102.22	\$ 255,102.22	\$ 255,102.22
4610000 Accrued Salaries & Benefits	58,511.69	0.00	0.00
4612000 Accrued Summer Pay	0.00	14,661.66	22,192.02
4613000 Accrued Vested PTO Benefits	65,540.41	65,540.41	65,540.41
471 Payroll Liabilities	0.00	0.00	0.00
10456 Louisiana Withholding	0.00	0.00	0.00
4710000 Accrued payroll expenses	0.00	0.00	0.00
4711000 Health Insurance Liability	14,227.00	18,813.45	11,492.93
4713000 401K Liability	0.00	0.00	0.00
4714000 LA SUTA Payable	0.00	0.00	0.00
4715200 Federal Withholding	0.00	0.00	0.00
4715300 EE Social Security	0.00	0.00	0.00
4715400 EE Medicare	0.00	0.00	0.00
4716000 Garnishments	991.95	0.00	0.00
Total 471 Payroll Liabilities	\$ 15,218.95	\$ 18,813.45	\$ 11,492.93
Total Other Current Liabilities	\$ 444,988.54	\$ 404,733.01	\$ 404,942.85
Total Current Liabilities	\$ 743,755.32	\$ 762,581.40	\$ 639,018.14
Long-Term Liabilities			
PPP Loan	0.00	0.00	0.00
Total Long-Term Liabilities	\$ 0.00	\$ 0.00	\$ 0.00
Total Liabilities	\$ 743,755.32	\$ 762,581.40	\$ 639,018.14
Equity			
10798 Retained Earnings	1,037,949.34	1,037,949.34	1,037,949.34
Net Income	15,064.40	-65,718.28	-160,107.37
Total Equity	\$ 1,053,013.74	\$ 972,231.06	\$ 877,841.97
TOTAL LIABILITIES AND EQUITY	\$ 1,796,769.06	\$ 1,734,812.46	\$ 1,516,860.11

International High School of New Orleans

Profit and Loss

July - September, 2022

	Jul 2022	Aug 2022	Sep 2022	Total
Income				
1900 OTHER REV FROM LOCAL SOURCES				\$ -
1510000 Interest	\$ 38.53	\$ 39.14	\$ 30.32	\$ 107.99
1740000 Student Fees		\$ 21,173.06	\$ 1,638.93	\$ 22,811.99
1790000 Other Activity Income		\$ 200.00	\$ 500.00	\$ 700.00
1921000 Unrestricted Contributions and Donations		\$ 100.00		\$ 100.00
1993000 Refund Of PY Expense			\$ 12,000.00	\$ 12,000.00
1994000 State Pub Sch Fund (MFP)Loca	\$ 200,289.78	\$ 210,289.78	\$ 200,289.82	\$ 610,869.38
1999000 Other Miscellaneous Revenues			\$ 8.66	\$ 8.66
Total 1900 OTHER REV FROM LOCAL SOURCES	\$ 200,328.31	\$ 231,801.98	\$ 214,467.73	\$ 646,598.02
REVENUE FROM FEDERAL SOURC				\$ -
4515000 School Food Service		\$ 9,500.00	\$ 9,500.00	\$ 19,000.00
Total REVENUE FROM FEDERAL SOURC	\$ -	\$ 9,500.00	\$ 9,500.00	\$ 19,000.00
REVENUE FROM STATE SOURCES				\$ -
3110000 State Public School Fund (MF	\$ 170,617.22	\$ 170,617.22	\$ 170,617.18	\$ 511,851.62
3200001 Restricted Grants-In-Aid			\$ 3,808.00	\$ 3,808.00
Total REVENUE FROM STATE SOURCES	\$ 170,617.22	\$ 170,617.22	\$ 174,425.18	\$ 515,659.62
Total Income	\$ 370,945.53	\$ 411,919.20	\$ 398,392.91	\$ 1,181,257.64
Gross Profit	\$ 370,945.53	\$ 411,919.20	\$ 398,392.91	\$ 1,181,257.64
Expenses				\$ -
100 Salaries - Regular Employee				\$ -
Total 1110000 School Administrators	\$ 19,018.00	\$ 46,085.67	\$ 53,068.10	\$ 118,171.77
Total 1120000 Teachers	\$ -	\$ 75,081.63	\$ 118,212.62	\$ 193,294.25
1132122 Coun/Social Worker/Specialist	\$ 7,028.88	\$ 19,205.42	\$ 20,185.36	\$ 46,419.66
1132211 Remediation Specialist		\$ 1,706.38	\$ 4,006.53	\$ 5,712.91
1142400 Clerical / Secretarial	\$ 5,407.44	\$ 13,492.56	\$ 13,777.75	\$ 32,677.75
Total 1150000 Para Educators	\$ -	\$ 1,547.86	\$ 3,209.47	\$ 4,757.33
1160000 Service Workers	\$ 1,486.80	\$ 8,271.87	\$ 7,524.79	\$ 17,283.46
Total 1180000 Degreed Professional	\$ 3,111.33	\$ 9,266.70	\$ 12,184.33	\$ 24,562.36
Total 1190000 Other Salaries	\$ 6,015.63	\$ 15,193.74	\$ 15,115.59	\$ 36,324.96
1231130 Substitute Teachers		\$ 2,074.34	\$ 3,457.24	\$ 5,531.58
1300000 Salaries for Extra Work		\$ 873.25		\$ 873.25
1500000 Stipend Pay	\$ 2,500.00	\$ 5,429.42	\$ 10,068.09	\$ 17,997.51
Total 100 Salaries - Regular Employee	\$ 44,568.08	\$ 198,228.84	\$ 260,809.87	\$ 503,606.79

200 Benefits					\$	-		
210 Health Insurance	\$	18,334.90	\$	19,880.98	\$	14,524.79	\$	52,740.67
220 Social Security	\$	2,571.55	\$	10,914.85	\$	15,541.30	\$	29,027.70
225 Medicare	\$	652.50	\$	2,552.68	\$	3,634.66	\$	6,839.84
2300000 Retirement	\$	14,260.24	\$	4,769.53	\$	4,295.47	\$	23,325.24
2500000 Unemployment	\$	(86.96)	\$	522.89	\$	829.66	\$	1,265.59
2600000 Workers Compensation	\$	1,772.00	\$	1,775.00	\$	1,772.00	\$	5,319.00
2900000 Other Benefits	\$	11,186.20	\$	11,036.10	\$	8,500.63	\$	30,722.93
Total 200 Benefits	\$	48,690.43	\$	51,452.03	\$	49,098.51	\$	149,240.97
300 Prof Services							\$	-
3002130 Health Services	\$	4,750.00	\$	4,750.00	\$	7,750.00	\$	17,250.00
3002160 Occupational Therapy					\$	63.75	\$	63.75
3002510 Fiscal Svcs	\$	10,800.00	\$	10,800.00	\$	10,800.00	\$	32,400.00
3002830 Human Resource Svcs			\$	6,785.00	\$	6,296.25	\$	13,081.25
3100000 Purchased OfficialAdministrative Services			\$	1,080.00			\$	1,080.00
3200000 Purchased Educational Services	\$	93,873.75	\$	19,877.00	\$	11,501.42	\$	125,252.17
3300000 Other Purchased Professional Services							\$	-
3322310 Legal Services	\$	6,341.00	\$	9,389.99			\$	15,730.99
3390000 Other Professional Services	\$	20,722.50	\$	2,696.62	\$	2,578.00	\$	25,997.12
3392662 Other Professional Services - Security	\$	2,064.01	\$	8,675.26	\$	459.90	\$	11,199.17
3392830 Other Professional Services - Background Checks	\$	40.00	\$	557.14	\$	119.25	\$	716.39
Total 3390000 Other Professional Services	\$	22,826.51	\$	11,929.02	\$	3,157.15	\$	37,912.68
Total 3300000 Other Purchased Professional Services	\$	29,167.51	\$	21,319.01	\$	3,157.15	\$	53,643.67
3402510 Fiscal Purch Prof and Tech Svcs	\$	2,831.80	\$	3,940.24	\$	1,306.00	\$	8,078.04
3402840 Admin Tech Svcs					\$	3,178.70	\$	3,178.70
Total 300 Prof Services	\$	141,423.06	\$	68,551.25	\$	44,053.27	\$	254,027.58
400 Purchased Property Services							\$	-
4212620 Disposal Services					\$	382.79	\$	382.79
4232620 Custodial Services	\$	9,118.94	\$	21,923.25	\$	451.85	\$	31,494.04
4302620 Repairs and Maintenance	\$	15,824.05	\$	10,837.48	\$	10,725.05	\$	37,386.58
4422400 Rental of Equip-School Admin			\$	390.75	\$	130.25	\$	521.00
4422620 Equipment Rental	\$	1,797.45	\$	979.92	\$	2,163.18	\$	4,940.55
4900000 Other Property Services	\$	360.00	\$	360.00	\$	360.00	\$	1,080.00

Total 400 Purchased Property Services	\$	27,100.44	\$	34,491.40	\$	14,213.12	\$	75,804.96
500 Other Purchased Svcs							\$	-
5192720 Student Transportation			\$	50,400.00	\$	46,180.76	\$	96,580.76
5212310 Liability & Flood Insurance	\$	6,905.11	\$	6,905.11	\$	6,905.11	\$	20,715.33
530 Communications							\$	-
5302400 Communication	\$	14,003.09	\$	9,562.58	\$	3,341.61	\$	26,907.28
Total 530 Communications	\$	14,003.09	\$	9,562.58	\$	3,341.61	\$	26,907.28
5402310 Professional Advertising					\$	10,095.00	\$	10,095.00
5703100 Food Service Management					\$	24,399.17	\$	24,399.17
5800000 Travel	\$	8,082.21	\$	12,005.32	\$	224.33	\$	20,311.86
5900000 Other Miscellaneous Purchased	\$	6,916.66	\$	969.71	\$	14,309.46	\$	22,195.83
Total 500 Other Purchased Svcs	\$	35,907.07	\$	79,842.72	\$	105,455.44	\$	221,205.23
600 Supplies							\$	-
6101100 Supplies and Materials	\$	3,571.18	\$	4,895.35	\$	9,099.17	\$	17,565.70
6102400 Supplies-School Admin			\$	718.78	\$	68.67	\$	787.45
6102620 Supplies-Bldg	\$	8,551.88	\$	5,607.06	\$	1,395.60	\$	15,554.54
6151100 Technology Supplies	\$	16,587.94	\$	759.42			\$	17,347.36
6152400 Tech-School Admin	\$	696.00	\$	1,308.95	\$	840.99	\$	2,845.94
6222620 Electricity	\$	4,000.00	\$	4,000.00	\$	4,000.00	\$	12,000.00
6400000 Textbooks & Workbooks			\$	22,542.75			\$	22,542.75
Total 600 Supplies	\$	33,407.00	\$	39,832.31	\$	15,404.43	\$	88,643.74
800 Other Objects							\$	-
8102400 Dues and Fees	\$	24,291.41	\$	14,586.89	\$	2,366.30	\$	41,244.60
8950000 Miscellaneous non-public Expens	\$	493.64	\$	2,741.44	\$	1,381.06	\$	4,616.14
8990000 Student Scholarships			\$	2,975.00			\$	2,975.00
Total 800 Other Objects	\$	24,785.05	\$	20,303.33	\$	3,747.36	\$	48,835.74
Total Expenses	\$	355,881.13	\$	492,701.88	\$	492,782.00	\$	1,341,365.01
Net Operating Income	\$	15,064.40	\$	(80,782.68)	\$	(94,389.09)	\$	(160,107.37)
Net Income	\$	15,064.40	\$	(80,782.68)	\$	(94,389.09)	\$	(160,107.37)

**International High School of New Orleans
Budget vs. Actuals: FY_2022_2023 - FY23 P&L
July - September, 2022**

	Jul 2022			Aug 2022				Sep 2022				July 2022- Sep 2022		
	Actual	Budget	over Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget
Income														
1900 OTHER REV FROM LOCAL SOURCES			\$ -			\$ -				\$ -		\$ -	\$ -	\$ -
1510000 Interest	\$ 38.53	\$ 25.00	\$ 13.53	\$ 39.14	\$ 25.00	\$ 14.14	\$ 1.57	\$ 30.32	\$ 25.00	\$ 5.32	\$ 1.21	\$ 107.99	\$ 75.00	\$ 32.99
1740000 Student Fees		\$ 6,250.00	\$ (6,250.00)	\$ 21,173.06	\$ 6,250.00	\$ 14,923.06	\$ 3.39	\$ 1,638.93	\$ 6,250.00	\$ (4,611.07)	\$ 0.26	\$ 22,811.99	\$ 18,750.00	\$ 4,061.99
1790000 Other Activity Income		\$ 291.67	\$ (291.67)	\$ 200.00	\$ 291.67	\$ (91.67)	\$ 0.69	\$ 500.00	\$ 291.67	\$ 208.33	\$ 1.71	\$ 700.00	\$ 875.01	\$ (175.01)
1921000 Unrestricted Contributions and Donations		\$ 12,500.00	\$ (12,500.00)	\$ 100.00	\$ 12,500.00	\$ (12,400.00)	\$ 0.01		\$ 12,500.00	\$ (12,500.00)	\$ -	\$ 100.00	\$ 37,500.00	\$ (37,400.00)
1993000 Refund Of PY Expense		\$ 1,000.00	\$ (1,000.00)		\$ 1,000.00	\$ (1,000.00)	\$ -	\$ 12,000.00	\$ 1,000.00	\$ 11,000.00	\$ 12.00	\$ 12,000.00	\$ 3,000.00	\$ 9,000.00
1994000 State Pub Sch Fund (MFP)Loca	\$ 200,289.78	\$ 209,695.00	\$ (9,405.22)	\$ 210,289.78	\$ 209,695.00	\$ 594.78	\$ 1.00	\$ 200,289.82	\$ 209,695.00	\$ (9,405.18)	\$ 0.96	\$ 610,869.38	\$ 629,085.00	\$ (18,215.62)
1999000 Other Miscellaneous Revenues		\$ 416.67	\$ (416.67)		\$ 416.67	\$ (416.67)	\$ -	\$ 8.66	\$ 416.67	\$ (408.01)	\$ 0.02	\$ 8.66	\$ 1,250.01	\$ (1,241.35)
Total 1900 OTHER REV FROM LOCAL SOURCES	\$ 200,328.31	\$ 230,178.34	\$ (29,850.03)	\$ 231,801.98	\$ 230,178.34	\$ 1,623.64	\$ 1.01	\$ 214,467.73	\$ 230,178.34	\$ (15,710.61)	\$ 0.93	\$ 646,598.02	\$ 690,535.02	\$ (43,937.00)
REVENUE FROM FEDERAL SOURC			\$ -			\$ -				\$ -		\$ -	\$ -	\$ -
4515000 School Food Service		\$ -	\$ -	\$ 9,500.00	\$ 10,894.55	\$ (1,394.55)	\$ 0.87	\$ 9,500.00	\$ 10,894.55	\$ (1,394.55)	\$ 0.87	\$ 19,000.00	\$ 21,789.10	\$ (2,789.10)
4531000 IDEA - Part B		\$ -	\$ -		\$ -	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
4541000 Title I, Part A		\$ -	\$ -		\$ -	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
4544000 Title IV, Part A		\$ -	\$ -		\$ -	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
4545000 Title II, Part A		\$ -	\$ -		\$ -	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
4547000 Title III, Part A		\$ -	\$ -		\$ -	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
4551000 Restricted Grants-In-Aid Fro		\$ 62,000.00	\$ (62,000.00)		\$ 62,000.00	\$ (62,000.00)	\$ -		\$ 62,000.00	\$ (62,000.00)	\$ -	\$ -	\$ 186,000.00	\$ (186,000.00)
4590000 Other Unrestricted Grants -		\$ 102,418.33	\$ (102,418.33)		\$ 102,418.33	\$ (102,418.33)	\$ -		\$ 102,418.33	\$ (102,418.33)	\$ -	\$ -	\$ 307,254.99	\$ (307,254.99)
Total REVENUE FROM FEDERAL SOURC	\$ -	\$ 164,418.33	\$ (164,418.33)	\$ 9,500.00	\$ 175,312.88	\$ (165,812.88)	\$ 0.05	\$ 9,500.00	\$ 175,312.88	\$ (165,812.88)	\$ 0.05	\$ 19,000.00	\$ 515,044.09	\$ (496,044.09)
REVENUE FROM STATE SOURCES			\$ -			\$ -				\$ -		\$ -	\$ -	\$ -
3110000 State Public School Fund (MF	\$ 170,617.22	\$ 161,340.00	\$ 9,277.22	\$ 170,617.22	\$ 161,340.00	\$ 9,277.22	\$ 1.06	\$ 170,617.18	\$ 161,340.00	\$ 9,277.18	\$ 1.06	\$ 511,851.62	\$ 484,020.00	\$ 27,831.62
3200001 Restricted Grants-In-Aid		\$ 833.33	\$ (833.33)		\$ 833.33	\$ (833.33)	\$ -	\$ 3,808.00	\$ 833.33	\$ 2,974.67	\$ 4.57	\$ 3,808.00	\$ 2,499.99	\$ 1,308.01
Total REVENUE FROM STATE SOURCES	\$ 170,617.22	\$ 162,173.33	\$ 8,443.89	\$ 170,617.22	\$ 162,173.33	\$ 8,443.89	\$ 1.05	\$ 174,425.18	\$ 162,173.33	\$ 12,251.85	\$ 1.08	\$ 515,659.62	\$ 486,519.99	\$ 29,139.63
Total Income	\$ 370,945.53	\$ 556,770.00	\$ (185,824.47)	\$ 411,919.20	\$ 567,664.55	\$ (155,745.35)	\$ 0.73	\$ 398,392.91	\$ 567,664.55	\$ (169,271.64)	\$ 0.70	\$ 1,181,257.64	\$ 1,692,099.10	\$ (510,841.46)
Gross Profit	\$ 370,945.53	\$ 556,770.00	\$ (185,824.47)	\$ 411,919.20	\$ 567,664.55	\$ (155,745.35)	\$ 0.73	\$ 398,392.91	\$ 567,664.55	\$ (169,271.64)	\$ 0.70	\$ 1,181,257.64	\$ 1,692,099.10	\$ (510,841.46)

Expenses

100 Salaries - Regular Employee			\$ -		\$ -			\$ -		\$ -		\$ -		\$ -		\$ -
1110000 School Administrators	\$ 58,726.67	\$ (58,726.67)		\$ 58,726.67	\$ (58,726.67)	\$ -		\$ 58,726.67	\$ (58,726.67)	\$ -		\$ -	\$ 176,180.01	\$ (176,180.01)		
1112190 Other Pupil Support –Culture		\$ -	\$ 4,823.96		\$ 4,823.96		\$ 9,213.92		\$ 9,213.92		\$ 14,037.88		\$ -	\$ 14,037.88		
1112410 Principals	\$ 3,784.58	\$ 3,784.58	\$ 7,664.17		\$ 7,664.17		\$ 7,632.50		\$ 7,632.50		\$ 19,081.25		\$ -	\$ 19,081.25		
1112420 Asst Principals	\$ 3,012.17	\$ 3,012.17	\$ 6,042.67		\$ 6,042.67		\$ 6,061.00		\$ 6,061.00		\$ 15,115.84		\$ -	\$ 15,115.84		
1112430 CEO	\$ 6,250.00	\$ 6,250.00	\$ 12,500.00		\$ 12,500.00		\$ 12,500.00		\$ 12,500.00		\$ 31,250.00		\$ -	\$ 31,250.00		
1112490 Other Admin	\$ 5,971.25	\$ 5,971.25	\$ 10,984.49		\$ 10,984.49		\$ 13,582.84		\$ 13,582.84		\$ 30,538.58		\$ -	\$ 30,538.58		
1112510 Fiscal Svcs/Business Mgr		\$ -	\$ 4,070.38		\$ 4,070.38		\$ 4,077.84		\$ 4,077.84		\$ 8,148.22		\$ -	\$ 8,148.22		
Total 1110000 School Administrators	\$ 19,018.00	\$ 58,726.67	\$ (39,708.67)	\$ 46,085.67	\$ 58,726.67	\$ (12,641.00)	\$ 0.78	\$ 53,068.10	\$ 58,726.67	\$ (5,658.57)	\$ 0.90	\$ 118,171.77	\$ 176,180.01	\$ (58,008.24)		
1120000 Teachers		\$ 139,125.83	\$ (139,125.83)		\$ 139,125.83	\$ (139,125.83)	\$ -		\$ 139,125.83	\$ (139,125.83)	\$ -		\$ 417,377.49	\$ (417,377.49)		
1121130 Secondary Teachers		\$ -	\$ 72,915.38		\$ 72,915.38		\$ 113,570.66		\$ 113,570.66		\$ 186,486.04		\$ -	\$ 186,486.04		
1121210 Special Education Teachers		\$ -	\$ 2,166.25		\$ 2,166.25		\$ 4,641.96		\$ 4,641.96		\$ 6,808.21		\$ -	\$ 6,808.21		
Total 1120000 Teachers	\$ -	\$ 139,125.83	\$ (139,125.83)	\$ 75,081.63	\$ 139,125.83	\$ (64,044.20)	\$ 0.54	\$ 118,212.62	\$ 139,125.83	\$ (20,913.21)	\$ 0.85	\$ 193,294.25	\$ 417,377.49	\$ (224,083.24)		
1132122 Coun/Social Worker/Specialist	\$ 7,028.88	\$ 23,840.83	\$ (16,811.95)	\$ 19,205.42	\$ 23,840.83	\$ (4,635.41)	\$ 0.81	\$ 20,185.36	\$ 23,840.83	\$ (3,655.47)	\$ 0.85	\$ 46,419.66	\$ 71,522.49	\$ (25,102.83)		
1132211 Remediation Specialist		\$ -	\$ 1,706.38		\$ 1,706.38		\$ 4,006.53		\$ 4,006.53		\$ 5,712.91		\$ -	\$ 5,712.91		
1142400 Clerical / Secretarial	\$ 5,407.44	\$ 10,687.50	\$ (5,280.06)	\$ 13,492.56	\$ 10,687.50	\$ 2,805.06	\$ 1.26	\$ 13,777.75	\$ 10,687.50	\$ 3,090.25	\$ 1.29	\$ 32,677.75	\$ 32,062.50	\$ 615.25		
1150000 Para Educators		\$ 5,712.50	\$ (5,712.50)		\$ 5,712.50	\$ (5,712.50)	\$ -		\$ 5,712.50	\$ (5,712.50)	\$ -		\$ 17,137.50	\$ (17,137.50)		
1151210 Aides-Special Education		\$ -	\$ 1,547.86		\$ 1,547.86		\$ 3,209.47		\$ 3,209.47		\$ 4,757.33		\$ -	\$ 4,757.33		
Total 1150000 Para Educators	\$ -	\$ 5,712.50	\$ (5,712.50)	\$ 1,547.86	\$ 5,712.50	\$ (4,164.64)	\$ 0.27	\$ 3,209.47	\$ 5,712.50	\$ (2,503.03)	\$ 0.56	\$ 4,757.33	\$ 17,137.50	\$ (12,380.17)		
1160000 Service Workers	\$ 1,486.80	\$ 1,486.80	\$ 8,271.87		\$ 8,271.87		\$ 7,524.79		\$ 7,524.79		\$ 17,283.46		\$ -	\$ 17,283.46		
1172620 CustodialMaintenance Workers	\$ 6,459.17	\$ (6,459.17)		\$ 6,459.17	\$ (6,459.17)	\$ -		\$ 6,459.17	\$ (6,459.17)	\$ -		\$ 19,377.51	\$ (19,377.51)			
1180000 Degreed Professional	\$ 19,001.67	\$ (19,001.67)		\$ 19,001.67	\$ (19,001.67)	\$ -		\$ 19,001.67	\$ (19,001.67)	\$ -		\$ 57,005.01	\$ (57,005.01)			
1182212 Special Education Coordinator		\$ -	\$ 2,713.53		\$ 2,713.53		\$ 5,741.33		\$ 5,741.33		\$ 8,454.86		\$ -	\$ 8,454.86		
1182329 Director of Development	\$ 3,111.33	\$ 3,111.33	\$ 6,553.17		\$ 6,553.17		\$ 6,443.00		\$ 6,443.00		\$ 16,107.50		\$ -	\$ 16,107.50		
Total 1180000 Degreed Professional	\$ 3,111.33	\$ 19,001.67	\$ (15,890.34)	\$ 9,266.70	\$ 19,001.67	\$ (9,734.97)	\$ 0.49	\$ 12,184.33	\$ 19,001.67	\$ (6,817.34)	\$ 0.64	\$ 24,562.36	\$ 57,005.01	\$ (32,442.65)		
1190000 Other Salaries	\$ 1,880.63	\$ 23,924.17	\$ (22,043.54)	\$ 5,069.92	\$ 23,924.17	\$ (18,854.25)	\$ 0.21	\$ 5,738.39	\$ 23,924.17	\$ (18,185.78)	\$ 0.24	\$ 12,688.94	\$ 71,772.51	\$ (59,083.57)		
1192200 Behavior Interventionist		\$ -	\$ 1,564.79		\$ 1,564.79		\$ 3,353.12		\$ 3,353.12		\$ 4,917.91		\$ -	\$ 4,917.91		
1192845 IT Support	\$ 4,135.00	\$ 4,135.00	\$ 8,559.03		\$ 8,559.03		\$ 6,024.08		\$ 6,024.08		\$ 18,718.11		\$ -	\$ 18,718.11		
Total 1190000 Other Salaries	\$ 6,015.63	\$ 23,924.17	\$ (17,908.54)	\$ 15,193.74	\$ 23,924.17	\$ (8,730.43)	\$ 0.64	\$ 15,115.59	\$ 23,924.17	\$ (8,808.58)	\$ 0.63	\$ 36,324.96	\$ 71,772.51	\$ (35,447.55)		
1231130 Substitute Teachers		\$ 15,084.17	\$ (15,084.17)	\$ 2,074.34	\$ 15,084.17	\$ (13,009.83)	\$ 0.14	\$ 3,457.24	\$ 15,084.17	\$ (11,626.93)	\$ 0.23	\$ 5,531.58	\$ 45,252.51	\$ (39,720.93)		
1300000 Salaries for Extra Work		\$ 1,500.00	\$ (1,500.00)	\$ 873.25	\$ 1,500.00	\$ (626.75)	\$ 0.58	\$ 1,500.00	\$ (1,500.00)	\$ -	\$ 873.25	\$ 4,500.00	\$ (3,626.75)			
1500000 Stipend Pay	\$ 2,500.00	\$ 5,604.17	\$ (3,104.17)	\$ 5,429.42	\$ 5,604.17	\$ (174.75)	\$ 0.97	\$ 10,068.09	\$ 5,604.17	\$ 4,463.92	\$ 1.80	\$ 17,997.51	\$ 16,812.51	\$ 1,185.00		
Total 100 Salaries - Regular Employee	\$ 44,568.08	\$ 309,666.68	\$ (265,098.60)	\$ 198,228.84	\$ 309,666.68	\$ (111,437.84)	\$ 0.64	\$ 260,809.87	\$ 309,666.68	\$ (48,856.81)	\$ 0.84	\$ 503,606.79	\$ 929,000.04	\$ (425,393.25)		
200 Benefits		\$ -	\$ -		\$ -	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -		
210 Health Insurance	\$ 18,334.90	\$ 30,050.00	\$ (11,715.10)	\$ 19,880.98	\$ 30,050.00	\$ (10,169.02)	\$ 0.66	\$ 14,524.79	\$ 30,050.00	\$ (15,525.21)	\$ 0.48	\$ 52,740.67	\$ 90,150.00	\$ (37,409.33)		
220 Social Security	\$ 2,571.55	\$ 18,920.00	\$ (16,348.45)	\$ 10,914.85	\$ 18,920.00	\$ (8,005.15)	\$ 0.58	\$ 15,541.30	\$ 18,920.00	\$ (3,378.70)	\$ 0.82	\$ 29,027.70	\$ 56,760.00	\$ (27,732.30)		
225 Medicare	\$ 652.50	\$ 4,475.83	\$ (3,823.33)	\$ 2,552.68	\$ 4,475.83	\$ (1,923.15)	\$ 0.57	\$ 3,634.66	\$ 4,475.83	\$ (841.17)	\$ 0.81	\$ 6,839.84	\$ 13,427.49	\$ (6,587.65)		
2300000 Retirement	\$ 14,260.24	\$ 4,916.67	\$ 9,343.57	\$ 4,769.53	\$ 4,916.67	\$ (147.14)	\$ 0.97	\$ 4,295.47	\$ 4,916.67	\$ (621.20)	\$ 0.87	\$ 23,325.24	\$ 14,750.01	\$ 8,575.23		
2500000 Unemployment	\$ (86.96)	\$ 1,253.33	\$ (1,340.29)	\$ 522.89	\$ 1,253.33	\$ (730.44)	\$ 0.42	\$ 829.66	\$ 1,253.33	\$ (423.67)	\$ 0.66	\$ 1,265.59	\$ 3,759.99	\$ (2,494.40)		
2600000 Workers Compensation	\$ 1,772.00	\$ 2,300.00	\$ (528.00)	\$ 1,775.00	\$ 2,300.00	\$ (525.00)	\$ 0.77	\$ 1,772.00	\$ 2,300.00	\$ (528.00)	\$ 0.77	\$ 5,319.00	\$ 6,900.00	\$ (1,581.00)		
2900000 Other Benefits	\$ 11,186.20	\$ 4,425.83	\$ 6,760.37	\$ 11,036.10	\$ 4,425.83	\$ 6,610.27	\$ 2.49	\$ 8,500.63	\$ 4,425.83	\$ 4,074.80	\$ 1.92	\$ 30,722.93	\$ 13,277.49	\$ 17,445.44		
Total 200 Benefits	\$ 48,690.43	\$ 66,341.66	\$ (17,651.23)	\$ 51,452.03	\$ 66,341.66	\$ (14,889.63)	\$ 0.78	\$ 49,098.51	\$ 66,341.66	\$ (17,243.15)	\$ 0.74	\$ 149,240.97	\$ 199,024.98	\$ (49,784.01)		

300 Prof Services			\$ -			\$ -				\$ -		\$ -	\$ -	\$ -	\$ -
3002130 Health Services	\$ 4,750.00		\$ 4,750.00	\$ 4,750.00		\$ 4,750.00		\$ 7,750.00	\$ 7,750.00		\$ 17,250.00	\$ -	\$ 17,250.00		\$ -
3002160 Occupational Therapy			\$ -			\$ -		\$ 63.75	\$ 63.75		\$ 63.75	\$ -	\$ 63.75		\$ -
3002510 Fiscal Svcs	\$ 10,800.00		\$ 10,800.00	\$ 10,800.00		\$ 10,800.00		\$ 10,800.00	\$ 10,800.00		\$ 32,400.00	\$ -	\$ 32,400.00		\$ -
3002830 Human Resource Svcs			\$ -	\$ 6,785.00		\$ 6,785.00		\$ 6,296.25	\$ 6,296.25		\$ 13,081.25	\$ -	\$ 13,081.25		\$ -
3100000 Purchased OfficialAdministrative Services			\$ -	\$ 1,080.00		\$ 1,080.00			\$ -		\$ 1,080.00	\$ -	\$ 1,080.00		\$ -
3200000 Purchased Educational Services	\$ 93,873.75	\$ 26,037.50	\$ 67,836.25	\$ 19,877.00	\$ 26,037.50	\$ (6,160.50)	\$ 0.76	\$ 11,501.42	\$ 26,037.50	\$ (14,536.08)	\$ 0.44	\$ 125,252.17	\$ 78,112.50	\$ 47,139.67	
3300000 Other Purchased Professional Services			\$ -			\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
3322310 Legal Services	\$ 6,341.00	\$ 2,612.50	\$ 3,728.50	\$ 9,389.99	\$ 2,612.50	\$ 6,777.49	\$ 3.59	\$ 2,612.50	\$ (2,612.50)	\$ -	\$ 15,730.99	\$ 7,837.50	\$ 7,893.49		\$ -
3332310 Auditing Services		\$ 1,567.50	\$ (1,567.50)		\$ 1,567.50	\$ (1,567.50)	\$ -	\$ 1,567.50	\$ (1,567.50)	\$ -	\$ -	\$ 4,702.50	\$ (4,702.50)		\$ -
3390000 Other Professional Services	\$ 20,722.50	\$ 31,697.50	\$ (10,975.00)	\$ 2,696.62	\$ 31,697.50	\$ (29,000.88)	\$ 0.09	\$ 2,578.00	\$ 31,697.50	\$ (29,119.50)	\$ 0.08	\$ 25,997.12	\$ 95,092.50	\$ (69,095.38)	
3392662 Other Professional Services - Security	\$ 2,064.01		\$ 2,064.01	\$ 8,675.26		\$ 8,675.26		\$ 459.90	\$ 459.90		\$ 11,199.17	\$ -	\$ 11,199.17		\$ -
3392830 Other Professional Services - Background Checks	\$ 40.00		\$ 40.00	\$ 557.14		\$ 557.14		\$ 119.25	\$ 119.25		\$ 716.39	\$ -	\$ 716.39		\$ -
Total 3390000 Other Professional Services	\$ 22,826.51	\$ 31,697.50	\$ (8,870.99)	\$ 11,929.02	\$ 31,697.50	\$ (19,768.48)	\$ 0.38	\$ 3,157.15	\$ 31,697.50	\$ (28,540.35)	\$ 0.10	\$ 37,912.68	\$ 95,092.50	\$ (57,179.82)	
Total 3300000 Other Purchased Professional Services	\$ 29,167.51	\$ 35,877.50	\$ (6,709.99)	\$ 21,319.01	\$ 35,877.50	\$ (14,558.49)	\$ 0.59	\$ 3,157.15	\$ 35,877.50	\$ (32,720.35)	\$ 0.09	\$ 53,643.67	\$ 107,632.50	\$ (53,988.83)	
3402510 Fiscal Purch Prof and Tech Svcs	\$ 2,831.80	\$ 3,531.67	\$ (699.87)	\$ 3,940.24	\$ 3,531.67	\$ 408.57	\$ 1.12	\$ 1,306.00	\$ 3,531.67	\$ (2,225.67)	\$ 0.37	\$ 8,078.04	\$ 10,595.01	\$ (2,516.97)	
3402840 Admin Tech Svcs			\$ -			\$ -		\$ 3,178.70	\$ 3,178.70		\$ 3,178.70	\$ -	\$ 3,178.70		\$ -
Total 300 Prof Services	\$ 141,423.06	\$ 65,446.67	\$ 75,976.39	\$ 68,551.25	\$ 65,446.67	\$ 3,104.58	\$ 1.05	\$ 44,053.27	\$ 65,446.67	\$ (21,393.40)	\$ 0.67	\$ 254,027.58	\$ 196,340.01	\$ 57,687.57	
400 Purchased Property Services			\$ -			\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
4212620 Disposal Services		\$ 730.83	\$ (730.83)		\$ 730.83	\$ (730.83)	\$ -	\$ 382.79	\$ 730.83	\$ (348.04)	\$ 0.52	\$ 382.79	\$ 2,192.49	\$ (1,809.70)	
4232620 Custodial Services	\$ 9,118.94	\$ 10,833.33	\$ (1,714.39)	\$ 21,923.25	\$ 10,833.33	\$ 11,089.92	\$ 2.02	\$ 451.85	\$ 10,833.33	\$ (10,381.48)	\$ 0.04	\$ 31,494.04	\$ 32,499.99	\$ (1,005.95)	
4302620 Repairs and Maintenance	\$ 15,824.05	\$ 2,916.67	\$ 12,907.38	\$ 10,837.48	\$ 2,916.67	\$ 7,920.81	\$ 3.72	\$ 10,725.05	\$ 2,916.67	\$ 7,808.38	\$ 3.68	\$ 37,386.58	\$ 8,750.01	\$ 28,636.57	
4422400 Rental of Equip-School Admin			\$ -	\$ 390.75		\$ 390.75		\$ 130.25	\$ 130.25		\$ 521.00	\$ -	\$ 521.00		\$ -
4422620 Equipment Rental	\$ 1,797.45	\$ 4,674.17	\$ (2,876.72)	\$ 979.92	\$ 4,674.17	\$ (3,694.25)	\$ 0.21	\$ 2,163.18	\$ 4,674.17	\$ (2,510.99)	\$ 0.46	\$ 4,940.55	\$ 14,022.51	\$ (9,081.96)	
4900000 Other Property Services	\$ 360.00	\$ 899.17	\$ (539.17)	\$ 360.00	\$ 899.17	\$ (539.17)	\$ 0.40	\$ 360.00	\$ 899.17	\$ (539.17)	\$ 0.40	\$ 1,080.00	\$ 2,697.51	\$ (1,617.51)	
Total 400 Purchased Property Services	\$ 27,100.44	\$ 20,054.17	\$ 7,046.27	\$ 34,491.40	\$ 20,054.17	\$ 14,437.23	\$ 1.72	\$ 14,213.12	\$ 20,054.17	\$ (5,841.05)	\$ 0.71	\$ 75,804.96	\$ 60,162.51	\$ 15,642.45	
500 Other Purchased Svcs			\$ -			\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
5192720 Student Transportation		\$ 36,080.00	\$ (36,080.00)	\$ 50,400.00	\$ 36,080.00	\$ 14,320.00	\$ 1.40	\$ 46,180.76	\$ 36,080.00	\$ 10,100.76	\$ 1.28	\$ 96,580.76	\$ 108,240.00	\$ (11,659.24)	
5212310 Liability & Flood Insurance	\$ 6,905.11	\$ 5,273.33	\$ 1,631.78	\$ 6,905.11	\$ 5,273.33	\$ 1,631.78	\$ 1.31	\$ 6,905.11	\$ 5,273.33	\$ 1,631.78	\$ 1.31	\$ 20,715.33	\$ 15,819.99	\$ 4,895.34	
530 Communications			\$ -			\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
5302400 Communication	\$ 14,003.09	\$ 6,884.17	\$ 7,118.92	\$ 9,562.58	\$ 6,884.17	\$ 2,678.41	\$ 1.39	\$ 3,341.61	\$ 6,884.17	\$ (3,542.56)	\$ 0.49	\$ 26,907.28	\$ 20,652.51	\$ 6,254.77	
Total 530 Communications	\$ 14,003.09	\$ 6,884.17	\$ 7,118.92	\$ 9,562.58	\$ 6,884.17	\$ 2,678.41	\$ 1.39	\$ 3,341.61	\$ 6,884.17	\$ (3,542.56)	\$ 0.49	\$ 26,907.28	\$ 20,652.51	\$ 6,254.77	
5402310 Professional Advertising		\$ 5,875.83	\$ (5,875.83)		\$ 5,875.83	\$ (5,875.83)	\$ -	\$ 10,095.00	\$ 5,875.83	\$ 4,219.17	\$ 1.72	\$ 10,095.00	\$ 17,627.49	\$ (7,532.49)	
550 Printing and Binding		\$ 708.33	\$ (708.33)		\$ 708.33	\$ (708.33)	\$ -	\$ 708.33	\$ (708.33)	\$ -	\$ -	\$ 2,124.99	\$ (2,124.99)		\$ -
561 Tuition to Other LEA's		\$ 2,291.67	\$ (2,291.67)		\$ 2,291.67	\$ (2,291.67)	\$ -	\$ 2,291.67	\$ (2,291.67)	\$ -	\$ -	\$ 6,875.01	\$ (6,875.01)		\$ -
5703100 Food Service Management		\$ 7,540.00	\$ (7,540.00)		\$ 7,540.00	\$ (7,540.00)	\$ -	\$ 24,399.17	\$ 7,540.00	\$ 16,859.17	\$ 3.24	\$ 24,399.17	\$ 22,620.00	\$ 1,779.17	
5800000 Travel	\$ 8,082.21	\$ 5,000.00	\$ 3,082.21	\$ 12,005.32	\$ 5,000.00	\$ 7,005.32	\$ 2.40	\$ 224.33	\$ 5,000.00	\$ (4,775.67)	\$ 0.04	\$ 20,311.86	\$ 15,000.00	\$ 5,311.86	
5900000 Other Miscellaneous Purchased	\$ 6,916.66	\$ 14,913.33	\$ (7,996.67)	\$ 969.71	\$ 14,913.33	\$ (13,943.62)	\$ 0.07	\$ 14,309.46	\$ 14,913.33	\$ (603.87)	\$ 0.96	\$ 22,195.83	\$ 44,739.99	\$ (22,544.16)	
Total 500 Other Purchased Svcs	\$ 35,907.07	\$ 84,566.66	\$ (48,659.59)	\$ 79,842.72	\$ 84,566.66	\$ (4,723.94)	\$ 0.94	\$ 105,455.44	\$ 84,566.66	\$ 20,888.78	\$ 1.25	\$ 221,205.23	\$ 253,699.98	\$ (32,494.75)	
600 Supplies			\$ -			\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
6101100 Supplies and Materials	\$ 3,571.18	\$ 12,566.67	\$ (8,995.49)	\$ 4,895.35	\$ 12,566.67	\$ (7,671.32)	\$ 0.39	\$ 9,099.17	\$ 12,566.67	\$ (3,467.50)	\$ 0.72	\$ 17,565.70	\$ 37,700.01	\$ (20,134.31)	
6102400 Supplies-School Admin			\$ -	\$ 718.78		\$ 718.78		\$ 68.67	\$ 68.67		\$ 787.45	\$ -	\$ 787.45		\$ -
6102620 Supplies-Bldg	\$ 8,551.88		\$ 8,551.88	\$ 5,607.06		\$ 5,607.06		\$ 1,395.60		\$ 1,395.60		\$ 15,554.54	\$ -	\$ 15,554.54	
6151100 Technology Supplies	\$ 16,587.94	\$ 10,583.33	\$ 6,004.61	\$ 759.42	\$ 10,583.33	\$ (9,823.91)	\$ 0.07		\$ 10,583.33	\$ (10,583.33)	\$ -	\$ 17,347.36	\$ 31,749.99	\$ (14,402.63)	
6152400 Tech-School Admin	\$ 696.00		\$ 696.00	\$ 1,308.95		\$ 1,308.95		\$ 840.99		\$ 840.99		\$ 2,845.94	\$ -	\$ 2,845.94	
6222620 Electricity	\$ 4,000.00	\$ 4,266.67	\$ (266.67)	\$ 4,000.00	\$ 4,266.67	\$ (266.67)	\$ 0.94	\$ 4,000.00	\$ 4,266.67	\$ (266.67)	\$ 0.94	\$ 12,000.00	\$ 12,800.01	\$ (800.01)	
Total 6400000 Textbooks & Workbooks	\$ -	\$ 4,066.67	\$ (4,066.67)	\$ 22,542.75	\$ 4,066.67	\$ 18,476.08	\$ 5.54	\$ -	\$ 4,066.67	\$ (4,066.67)	\$ -	\$ 22,542.75	\$ 12,200.01	\$ 10,342.74	
Total 600 Supplies	\$ 33,407.00	\$ 31,483.34	\$ 1,923.66	\$ 39,832.31	\$ 31,483.34	\$ 8,348.97	\$ 1.27	\$ 15,404.43	\$ 31,483.34	\$ (16,078.91)	\$ 0.49	\$ 88,643.74	\$ 94,450.02	\$ (5,806.28)	
800 Other Objects			\$ -			\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Total 800 Other Objects	\$ 24,785.05	\$ 12,960.83	\$ 11,824.22	\$ 20,303.33	\$ 12,960.83	\$ 7,342.50	\$ 1.57	\$ 3,747.36	\$ 12,960.83	\$ (9,213.47)	\$ 0.29	\$ 48,835.74	\$ 38,882.49	\$ 9,953.25	
Total Expenses	\$ 355,881.13	\$ 590,520.01	\$ (234,638.88)	\$ 492,701.88	\$ 590,520.01	\$ (97,818.13)	\$ 0.83	\$ 492,782.00	\$ 590,520.01	\$ (97,738.01)	\$ 0.83	\$ 1,341,365.01	\$ 1,771,560.03	\$ (430,195.02)	
Net Operating Income	\$ 15,064.40	\$ (33,750.01)	\$ 48,814.41	\$ (80,782.68)	\$ (22,855.46)	\$ (57,927.22)	\$ 3.53	\$ (94,389.09)	\$ (22,855.46)	\$ (71,533.63)	\$ 4.13	\$ (160,107.37)	\$ (79,460.93)	\$ (80,646.44)	
Net Income	\$ 15,064.40	\$ (33,750.01)	\$ 48,814.41	\$ (80,782.68)	\$ (22,855.46)	\$ (57,927.22)	\$ 3.53	\$ (94,389.09)	\$ (22,855.46)	\$ (71,533.63)	\$ 4.13	\$ (160,107.37)	\$ (79,460.93)	\$ (80,646.44)	

International High School of New Orleans
A/R Aging Summary
 As of September 30, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Fanatics	200.00	500.00			1,760.00	2,460.00
LA Dept of Educationc			9,500.00	9,500.00		19,000.00
Orleans Parish School Board_C					1,012.31	1,012.31
TOTAL	\$ 200.00	\$ 500.00	\$ 9,500.00	\$ 9,500.00	\$ 2,772.31	\$ 22,472.31

International High School of New Orleans
A/P Aging Summary
 As of September 30, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Blue Cross Blue Shield, LA		36,823.07				36,823.07
Donovan Transportation Services		16,800.00			11,200.00	28,000.00
Enriched Schools		1,728.72				1,728.72
Entergy		4,000.00	4,000.00	4,000.00	4,000.00	16,000.00
Herff Jones					3,511.27	3,511.27
ICT					3,178.70	3,178.70
LiveSchool,inc.	5,940.00					5,940.00
Lycee Francais de la Nouvelle-Orleans					4,129.00	4,129.00
Misc					0.00	0.00
Misc Vendor					0.00	0.00
Notable, Inc.	2,400.00					2,400.00
NWEA	2,500.00					2,500.00
Orleans Parish School Board					84,285.39	84,285.39
PTO expense					0.00	0.00
Richards Disposal Inc.		382.79				382.79
Sodexo, Inc. & Affiliates	21,653.72					21,653.72
The Haslauer Group	785.40					785.40
Varsity Spirit Fashions & Supplies, LLC	578.66					578.66
TOTAL	\$ 33,857.78	\$ 59,734.58	\$ 4,000.00	\$ 4,000.00	\$ 110,304.36	\$ 211,896.72

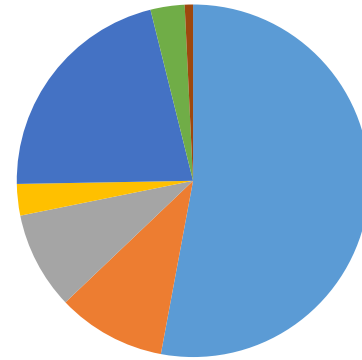
Cash Flow Projection

	22-Sep	22-Oct	22-Nov	22-Dec
Operating Account				
Beginning Cash Balance	820,061	733,373	648,085	562,797
Revenue				
MFP	370,907	370,907	370,907	370,907
Federal Grants / Titles	120,500	120,900	120,900	120,900
School Lunch / Misc	5,000	6,000	6,000	5,000
Total Revenue	<u>496,407</u>	<u>497,807</u>	<u>497,807</u>	<u>496,807</u>
Expenses				
Payroll & Benefits	360,000	360,000	360,000	360,000
Professional Services	80,000	80,000	80,000	80,000
Property Services	30,000	30,000	30,000	30,000
Buses/Transportation	27,000	27,000	27,000	27,000
Other Purchased Services	34,000	34,000	34,000	34,000
Food Service	7,095	7,095	7,095	7,095
Supplies	30,000	30,000	30,000	30,000
Dues and Fees	15,000	15,000	15,000	15,000
Total Expenses	<u>583,095</u>	<u>583,095</u>	<u>583,095</u>	<u>583,095</u>
Balance for Current Month	-86,688	-85,288	-85,288	-86,288
Total Cash at the EOM	<u>733,373</u>	<u>648,085</u>	<u>562,797</u>	<u>476,509</u>
Available Funds				
Line of Credit	400,000	400,000	400,001	400,002
Outstanding Funds				
Total Cash and Available Funds	<u>1,133,373</u>	<u>1,048,085</u>	<u>962,798</u>	<u>876,511</u>

Total Expenses

100 Expenses - Salaries	\$ 260,809.87
200 Expenses - Benefits	\$ 49,098.51
300 Expenses - Professional Services	\$ 44,053.27
400 Expenses - Purchased Property Service	\$ 14,213.12
500 Expenses - Other Purchased Services	\$ 105,455.44
600 Expenses - Supplies	\$ 15,404.43
700 Expenses - Equipment	-
800 Expenses - Other Objects	\$ 3,747.36

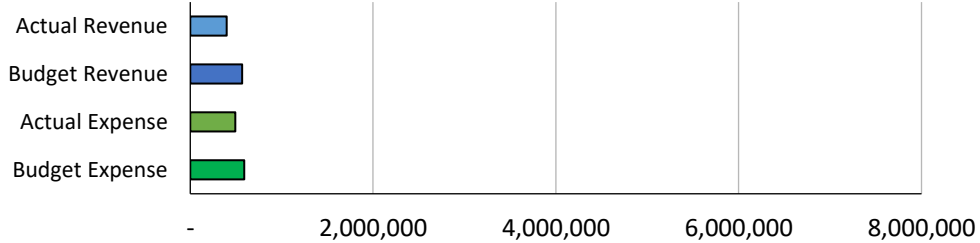
TOTAL EXPENSE
September 2022



- 100 Expenses - Salaries
- 200 Expenses - Benefits
- 300 Expenses - Professional Services
- 400 Expenses - Purchased Property Service
- 500 Expenses - Other Purchased Services
- 600 Expenses - Supplies
- 700 Expenses - Equipment
- 800 Expenses - Other Objects

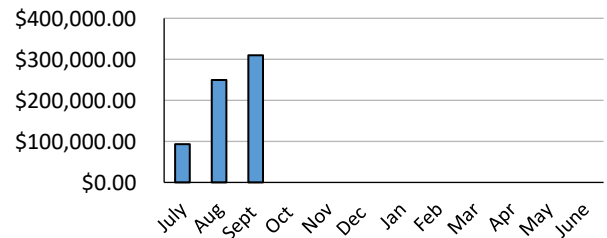
Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
September 2022	398,393	567,665	492,782	590,520

September 2022

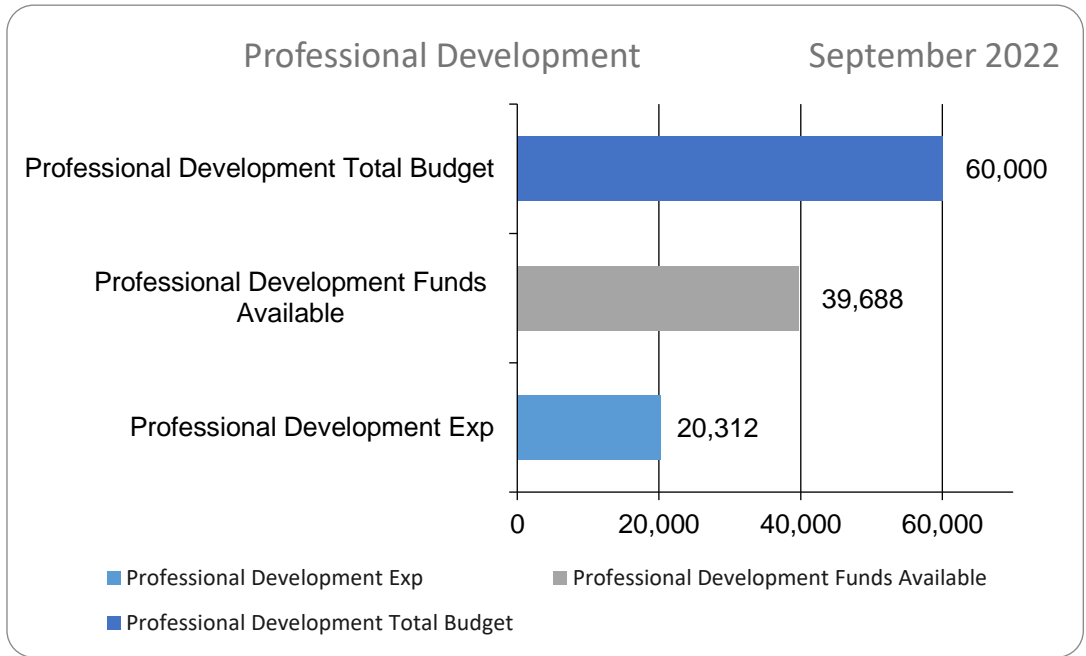


Month	Salary Benefits
July	\$93,258.51
Aug	\$249,680.87
Sept	309,908
Oct	
Nov	
Dec	
Jan	
Feb	
Mar	
Apr	
May	
June	

Salary & Benefits



Professional Development September 30, 2022 Year to Date	
Professional Development Exp	20,312
Professional Development Funds Available	39,688
Professional Development Total Budget	60,000





September 2022 Financials

PREPARED OCT'22 BY



- **Executive Summary**
- **Key Performance Indicators**
- **Forecast Overview**
- **Cash Forecast**
- **Forecast History**

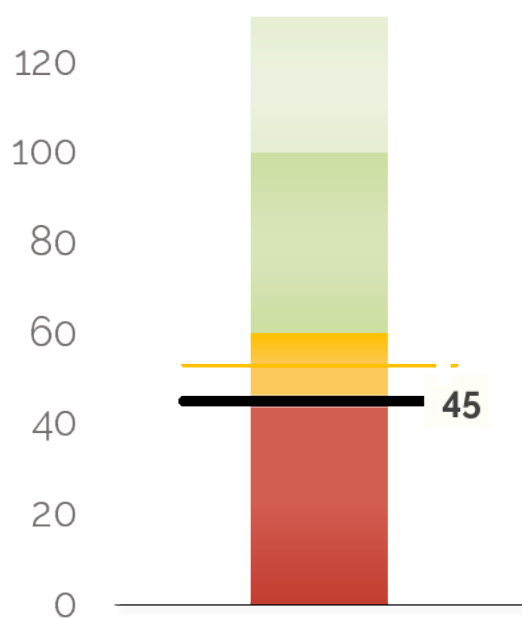
Executive Summary

- As of September 30, 2022, the cash balance in the checking account is \$740,060.52 and \$80,000.00 in the Anybill clearing account for a total cash and cash equivalents balance of \$820,060.52
- The MFP for September 2022 is \$370,907.00 based on a student count of 389
- The reserve balance as of September 30, 2022, is \$ 478,241.00 or 10.3 % of General Fund Expenses
- At the end of the month there were 3 receivables totaling \$22,472.31 and 18 accounts payable totaling \$211,896.72 with most items being paid after September 30,2022

Key Performance Indicators

Days of Cash

Cash balance at year-end divided by average daily expenses

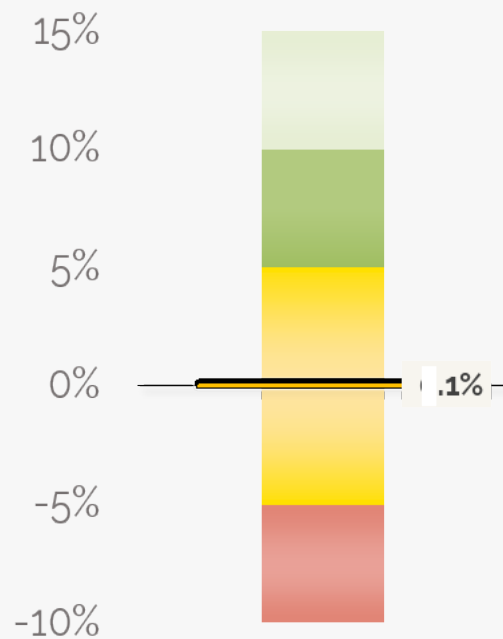


45 DAYS OF CASH AT YEAR'S END

The school will end the year with 45 days of cash. High risk according to LAPCS is <30 Days, medium risk is between 30 and 60 days, and low risk is >60 days of cash on hand

Gross Margin

Revenue less expenses, divided by revenue

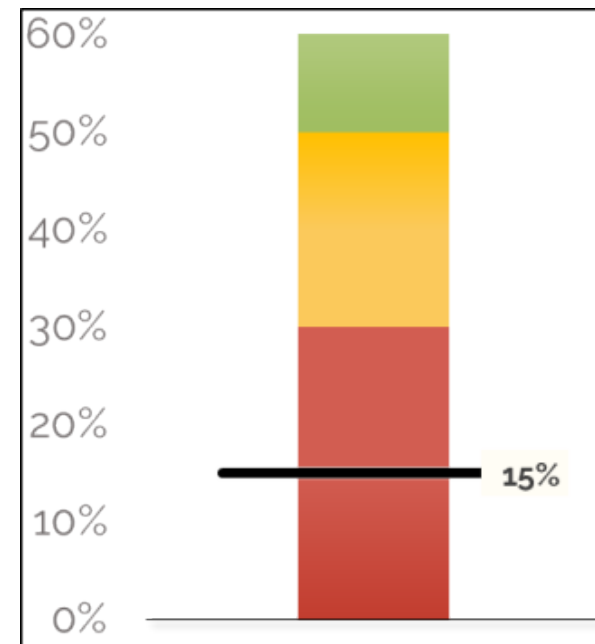


0.1% GROSS MARGIN

The forecasted net income is \$6k, which is \$5k above the budget. It yields a 0.1% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



14.98% AT YEAR'S END

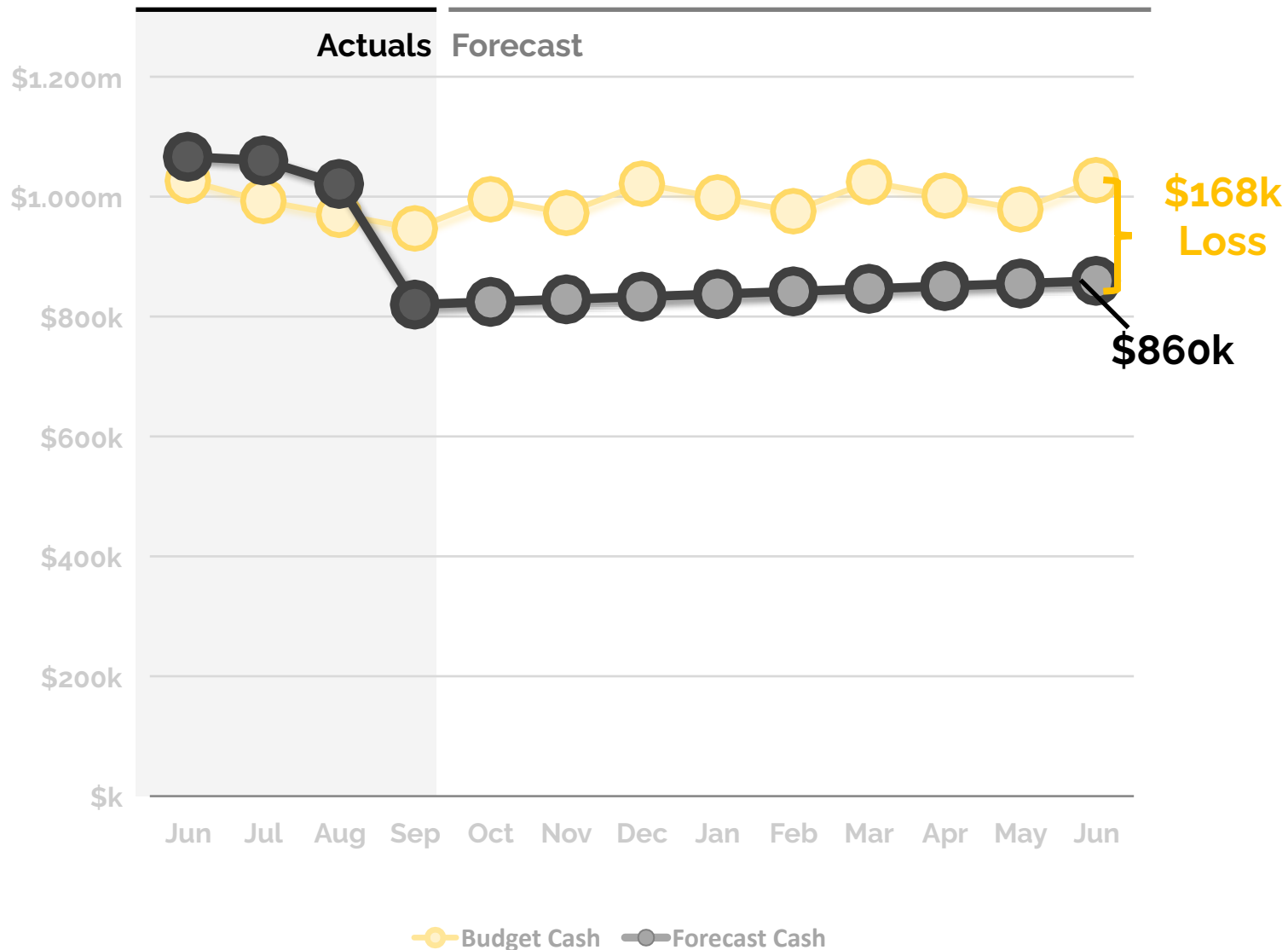
The school is projected to end the year with a fund balance of \$1,044,295. Last year's fund balance was \$1,037,949.

Cash Forecast

45 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$860k**, **\$168k** below budget.

<Enter data here>





QUESTIONS?

Please contact your EdOps Finance Team:

Jethro Celestin

Jethro@ed-ops.com

202.746.5779

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	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>	<i>Forecast</i>	<i>Budget</i>	<i>Variance</i>	<i>Remaining</i>
Revenue							
State and Local Revenue	1,126,529	1,115,605	10,924	4,411,197	4,462,420	(51,223)	3,284,668
Federal Revenue	19,000	515,044	(496,044)	2,372,297	2,379,040	(6,743)	2,353,297
Private Grants and Donations	100	37,500	(37,400)	100,000	150,000	(50,000)	99,900
Earned Fees	35,629	23,950	11,679	94,924	95,800	(877)	59,295
Total Revenue	1,181,258	1,692,099	(510,841)	6,978,418	7,087,260	(108,842) ①	5,797,160
Expenses							
Salaries	503,607	921,500	417,893	3,551,438	3,686,000	134,562	3,047,832
Benefits and Taxes	149,241	199,025	49,784	785,306	796,100	10,794	636,065
Staff-Related Costs	70,301	56,053	(14,249)	243,185	224,211	(18,974)	172,883
Rent	-	-	-	-	-	-	-
Occupancy Service	97,898	71,436	(26,462)	315,866	285,742	(30,123)	217,968
Direct Student Expense	313,749	321,544	7,795	1,280,092	1,286,176	6,084	966,343
Office & Business Expense	206,569	202,003	(4,566)	796,184	808,011	11,827	589,615
Total Ordinary Expenses	1,341,365	1,771,560	430,195	6,972,072	7,086,240	114,169	5,630,707
Net Operating Income	(160,107)	(79,461)	(941,037)	6,346	1,020	(223,011)	166,453
Extraordinary Expenses							
Capital Outlay	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	1,341,365	1,771,560	430,195	6,972,072	7,086,240	114,169 ②	5,630,707
Net Income	(160,107)	(79,461)	(80,646)	6,346	1,020	5,326 ③	166,453
Cash Flow Adjustments	(86,400)	-	(86,400)	(213,391)	-	(213,391) ④	(126,991)
Change in Cash	(246,508)	(79,461)	(167,047)	(207,045)	1,020	(208,065) ⑤	39,463

- ① **REVENUE: \$109K BEHIND**
Enrollment shortfall expectation
- ② **EXPENSES: \$114K AHEAD**
Lower staff and student expenses
- ③ **NET INCOME: \$5K ahead**
- ④ **CASH ADJ: \$213K BEHIND**
Primarily Driven by Federal Funds Reimbursement lag
- ⑤ **NET CHANGE IN CASH: \$208K BEHIND**

Monthly Financials

Income Statement	Actual			Forecast									TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
State and Local Revenue	370,907	380,907	374,715	364,963	364,963	364,963	364,963	364,963	364,963	364,963	364,963	364,963	4,411,197
Federal Revenue	0	9,500	9,500	261,477	261,477	261,477	261,477	261,477	261,477	261,477	261,477	261,477	2,372,297
Private Grants and Donations	0	100	0	11,100	11,100	11,100	11,100	11,100	11,100	11,100	11,100	11,100	100,000
Earned Fees	39	21,412	14,178	6,588	6,588	6,588	6,588	6,588	6,588	6,588	6,588	6,588	94,924
Total Revenue	370,946	411,919	398,393	644,129	644,129	644,129	644,129	644,129	644,129	644,129	644,129	644,129	6,978,418
Expenses													
Salaries	44,568	198,229	260,810	338,648	338,648	338,648	338,648	338,648	338,648	338,648	338,648	338,648	3,551,438
Benefits and Taxes	48,690	51,452	49,099	70,674	70,674	70,674	70,674	70,674	70,674	70,674	70,674	70,674	785,306
Staff-Related Costs	35,761	17,309	17,231	19,209	19,209	19,209	19,209	19,209	19,209	19,209	19,209	19,209	243,185
Occupancy Service	37,855	42,728	17,315	24,219	24,219	24,219	24,219	24,219	24,219	24,219	24,219	24,219	315,866
Direct Student Expense	102,195	102,465	109,089	107,371	107,371	107,371	107,371	107,371	107,371	107,371	107,371	107,371	1,280,092
Office & Business Expense	86,811	80,519	39,238	65,513	65,513	65,513	65,513	65,513	65,513	65,513	65,513	65,513	796,184
Total Ordinary Expenses	355,881	492,702	492,782	625,634	625,634	625,634	625,634	625,634	625,634	625,634	625,634	625,634	6,972,072
Total Expenses	355,881	492,702	492,782	625,634	625,634	625,634	625,634	625,634	625,634	625,634	625,634	625,634	6,972,072
Net Income	15,064	-80,783	-94,389	18,495	18,495	18,495	18,495	18,495	18,495	18,495	18,495	18,495	6,346
Cash Flow Adjustments	-21,271	41,727	-106,856	-14,110	-14,110	-14,110	-14,110	-14,110	-14,110	-14,110	-14,110	-14,110	-213,391
Change in Cash	-6,206	-39,056	-201,245	4,385	4,385	4,385	4,385	4,385	4,385	4,385	4,385	4,385	-207,045

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
	<i>6/30/2022</i>	<i>9/30/2022</i>	<i>6/30/2023</i>
Assets			
Current Assets			
Cash	1,066,568	820,061	859,523
Accounts Receivable	332,816	84,618	342,816
Total Current Assets	1,399,384	904,679	1,202,339
Noncurrent Assets			
Operating Fixed Assets, Net	1,777,063	1,777,063	1,777,063
Facilities, Net	-1,164,882	-1,164,882	-1,164,882
Total Noncurrent Assets	612,181	612,181	612,181
Total Assets	2,011,565	1,516,860	1,814,520
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	1,531,997	1,292,992	1,292,992
Accounts Payable	479,569	383,975	515,182
Total Current Liabilities	2,011,565	1,676,967	1,808,174
Total Long-Term Liabilities	0	0	
Total Liabilities	2,011,565	1,676,967	
Equity			
Net Income	0	-160,107	6,346
Total Equity	0	-160,107	6,346