



Voices for International Business and Education

VIBE Finance Committee Meeting

Date and Time

Monday September 26, 2022 at 5:30 PM CDT

Location

Community Room
727 Carondelet Street
New Orleans, LA 70130

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

MISSION: To educate and nurture a diverse learning community through the International Baccalaureate Programme, world languages, and intercultural appreciation to succeed in the global economy.

C. Approve Minutes - June 2022

D. Discuss Committee Goals for 22-23 School Year

Last Years Goals were

- 1 Ongoing Monitoring of the Schools Finance Activities
- 2 Increase Committee Efficiency
- 3 Prepare and Monitor a checklist of the Board's and Finance Committee's financial responsibilities and due dates
- 4 Educate Board Members on School Finances and Reporting

Proposed Goals for new Year

- 1 Review our current Strategic Plan as it relates to Finances - make recommendations to Strategic Plan Committee inclusive with our expansion grant goals and overall sustainability.
2. Review Financial Statements on a Bi-monthly basis to ensure they are aligned with our goals
3. Review Financial Policy Manual to ensure the policies and procedures currently in place are in agreement with our Financial Policy Manual
4. Discuss any additional Goals to consider

E. Review and Confirm meeting dates and time for the Finance Committee

Finance Committee meeting

- | | |
|---------|---------|
| Sept 26 | 5:30pm |
| Nov. 14 | 5:30pm |
| Jan. 23 | 5:30 pm |
| Mar. 13 | 5:30 pm |
| May 15 | 5:30 pm |
| June 12 | 5:30 pm |

F. Vote to accept the committee goals & meeting dates for the School year 22-23

II. Finance

Finance

- A.** Review the June Unaudited Reports
- B.** Recommend the acceptance of the June Unaudited reports to be followed up with a review of the Audited Reports when the Audit is Completed
- C.** Review Cumulative August 2022 Financial Statements and Reports
Review and Discuss Cumulative August Financial Statements and Reports

Reports for July and August will be distributed , we will focus on August since the P&L is presented fiscal year to date.

D. Recommend acceptance of the July/August Financial Statements to the VIBE Board

E. Review items for oversight

1. Update on Audit Process - Confirm Customary Extension has been filed with a Dec. 31, Due date.
2. Confirm Extension Form 8868 was filed for our Form 990, Note: Last year IRS confirmation was received 11/1/2021
3. Update on Workman's Comp Audit for 2022-23 Note: last year audit was completed Oct. 14, 2021
4. Confirm that the Louisiana Compliance Questionnaire was completed and sent to the Auditors

F. Review Grants Pipeline

III. Other Business

A. Next Meeting Agenda Items

Next meeting November 14, 2022 5:30pm

IV. Closing Items

A. Adjourn Meeting

Coversheet

Approve Minutes - June 2022

Section: I. Opening Items
Item: C. Approve Minutes - June 2022
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on June 13, 2022

APPROVED



Voices for International Business and Education

Minutes

Finance Committee Meeting

VIBE Finance Committee Meeting

Date and Time

Monday June 13, 2022 at 5:30 PM

Location

International High School of New Orleans
Community Room
727 Carondelet Street
New Orleans, LA 70130

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

J. Celestin, M. Diaz Fugetta, P. Manson

Committee Members Absent

A. Tufail, D. Munchak, K. Dwyer, S. Olivier

Guests Present

A. Berger, jethro@ed-ops.com

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Diaz Fugetta called a meeting of the Finance Committee of Voices for International Business and Education to order on Monday Jun 13, 2022 at 5:40 PM.

C. Approve Minutes - April 2022

No quorum to vote.

II. Finance

A. Review the May 2022 Reports

Based on 389 student count.

- The MFP is slightly higher due to deferred funds from previous year.
- Reserve balance of 21% of general fund

- Working Capital: 2.22% Compared to 2.81% last month
- Month in Cash: 2.48 months of cash. With the LOC, we are over 3 months.
- Cash Flow: Reserve balance of 21.2%
- Balance Sheet: Net income of \$66,082.22; (Need to read S. Wilson's contract to determine final payout.)
- Profit and Loss: Reviewed two-year comparison. Last year, services were different due to how school was structured with virtual learning. Transportation costs increased in the current year and technology costs rose this year due to one-to-one devices, for example.
- Budget v. Actual: should end the year in positive as long as no major back expenses/late invoices arise.
- Receivables: had several ESSER and Title draws;
- Review of Data: salary/benefits steady, major areas of expenditure - salaries, benefits, professional services, other purchased services; professional development - over by \$1,463.
- J. Celestin uses the report issued by the school but would like to begin reporting using a different style. M. Fugetta would like all visual representations to begin at zero.

B. Recommend the acceptance of the May 2022 Financial Reports

C. Review of Grant Pipeline

D. FY'22-2023 Budget Hearing

Reviewed 2022-23 budget.

- Adjustment to local and state MFP
- Adjustment to purchased services, transportation (increase by 1 bus), travel (professional development), Board related expenses, dues and fees.
- Board fees are listed under 810 (\$5000) for retreat and 339 for the presenter (\$10,000).
- Reviewed the process of the budget.
- Key assumptions:
 - Enrollment only 2% growth factor
 - Staff growth factor to \$15%
 - Inflation: 4.5% (FOMC)
- Revenue
 - Student fees
 - Parking
- Federal Source funds
 - ESSER
 - SCTG
 - Food Service
- Expenses
 - Salaries increase of 17%
- No other major changes.

E. Recommend Board Acceptance of the Budget FY'22-2032

III. Closing Items

A. Next Meeting Agenda Items

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:31 PM.

Respectfully Submitted,
A. Berger

Coversheet

Review the June Unaudited Reports

Section: II. Finance
Item: A. Review the June Unaudited Reports
Purpose: Discuss
Submitted by:
Related Material: June 2022 Financial Board Reports (Package).pdf



June 2022

Notes to the Financial Statements

As of June 30, 2022, the cash balance in the checking account is \$1,151,779.25 and (\$85,211.15) in the Anybill clearing account for a total cash and cash equivalents balance of \$1,066,568.10. The negative Anybill balance is related to late payment approval due to approver transition. The MFP for June 2022 is \$348,789.00 based on a student count of 389.

The reserve balance as of June 30, 2022, is \$ 650,160.00 or 15.2 % of General Fund Expenses. At the end of the month there were 15 receivables totaling \$331,803.46 and 38 accounts payable totaling \$254,410.61 with most items being paid after June 30,2022.

Accounts selected for Review

The following accounts have been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

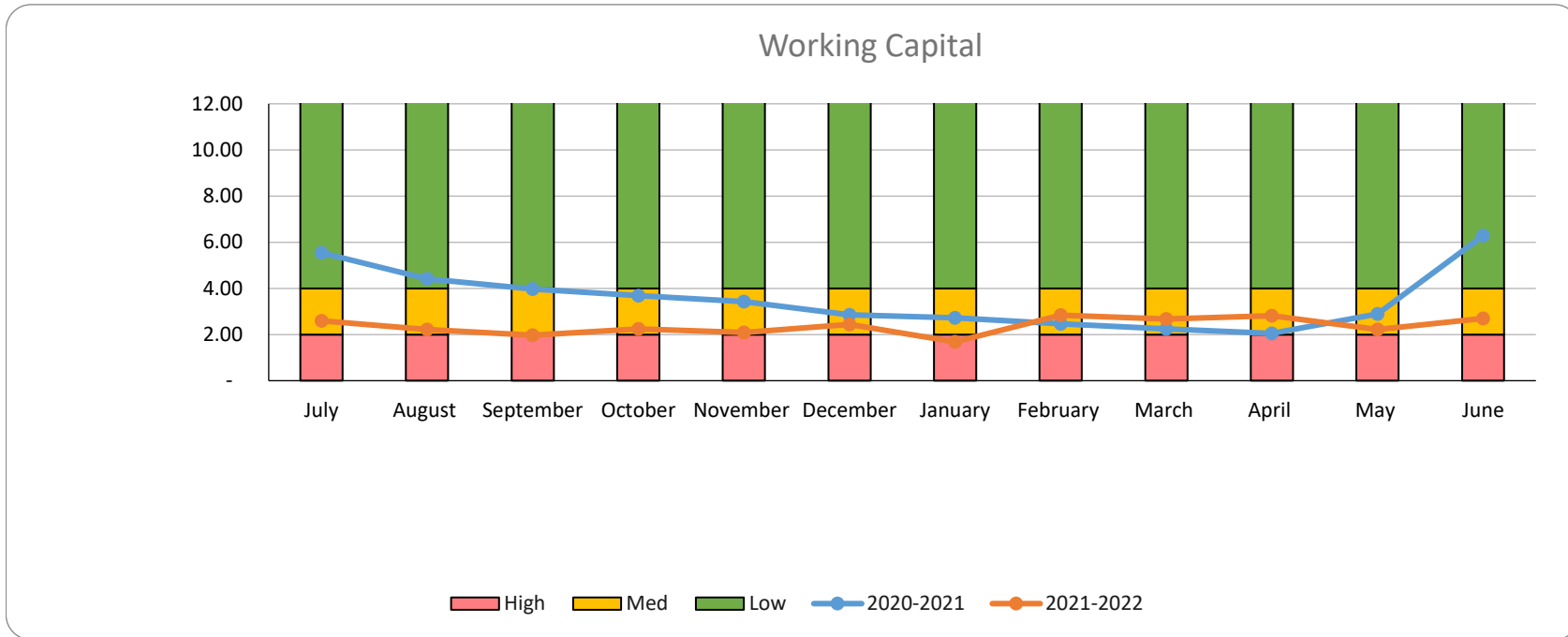
3390000 Other Professional Services: The Other Professional Services account was \$40,000.00 over budget for the month of June 2022 due to late invoices received after June 30,2022.

4302620 Repairs and Maintenance: Due to some major building repairs and maintenance, such as security system repairs, the repairs and maintenance account was \$40,000.00 over budget in June 2022.

5192720 Student Transportation: The transportation company sent several late invoices causing the student transportation account to be \$45,000.00 over budget in July 2022.

Working Capital

	July	August	September	October	November	December	January	February	March	April	May	June
2020-2021	5.55	4.41	3.97	3.69	3.43	2.86	2.73	2.46	2.24	2.05	2.89	6.28
2021-2022	2.59	2.22	1.97	2.24	2.09	2.44	1.68	2.84	2.67	2.81	2.22	2.70

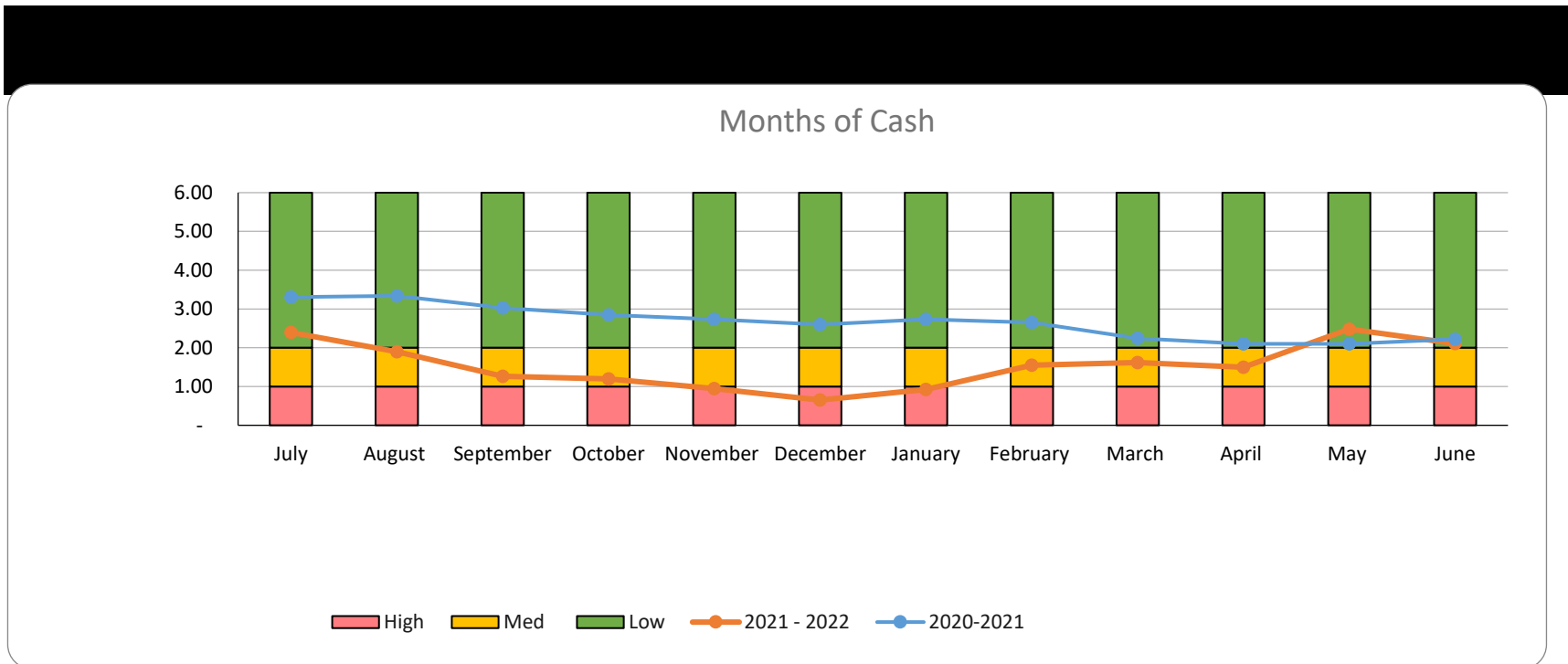


Working Capital indicates IHSNO’s ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 2.70 as of June 30, 2022

Months of Cash

	July	August	September	October	November	December	January	February	March	April	May	June
2020-2021	3.30	3.34	3.02	2.85	2.73	2.60	2.73	2.65	2.24	2.10	2.10	2.22
2021 - 2022	2.40	1.90	1.27	1.20	0.95	0.65	0.93	1.55	1.62	1.50	2.48	2.11



Cash Ratio is an indicator of IHSNO's liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand. IHSNO's Months of Cash ratio is 2.11 With LOC funds included the ratio is 2.84

Financial Monthly Report

	July	August	September	October	November	December	January	February	March	April	May	June
Cash	1,180,842	959,578	634,466	596,696	460,617	315,230	456,196	749,184	797,535	736,966	1,262,055	1,151,779
Line of Credit	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Amount Borrowed	-	-	-	-	-	-	-	-	-	-	-	-
Available Funds	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Student Count (Last day of Month)	380	380	380	380	380	380	380	380	380	380	380	380
Budget Student Count	400	400	400	400	400	400	400	400	400	400	400	400
Total Revenues Year to Date Actual	379,627	883,982	1,221,363	2,003,180	2,370,780	2,910,616	3,243,367	3,956,004	4,526,656	4,985,158	5,661,512	6,369,447
Total Revenues Year to Date Budget	355,175	721,641	1,088,107	1,865,945	2,232,411	2,651,475	3,017,939	3,679,152	4,045,617	4,412,083	4,931,836	5,581,858
Total Expenses Year to Date Actual	411,478	998,105	1,512,634	2,118,864	2,599,241	3,101,680	3,599,309	3,876,047	4,434,649	4,927,045	5,595,430	6,557,561
Total Expenses Year to Date Budget	465,014	930,028	1,395,042	1,860,056	2,325,070	2,790,084	3,255,097	3,720,111	4,185,125	4,650,138	5,115,152	5,580,166
Total Profit Year to Date Actual	(31,851)	(114,123)	(291,271)	(115,684)	(228,461)	(191,064)	(355,941)	79,957	92,007	58,113	66,082	(188,114)
Total Profit Year to Date Budget	(109,839)	(208,387)	(306,935)	5,889	(92,659)	(138,609)	(237,158)	(40,959)	(139,507)	(238,055)	(183,316)	1,692
Reserve Balance	806,423	724,151	547,003	722,590	609,813	647,210	482,333	918,231	930,281	896,387	904,356	650,160
Percentage	18.9%	17.0%	12.8%	16.9%	14.3%	15.2%	11.3%	21.5%	21.8%	21.0%	21.2%	15.2%

International High School of New Orleans Balance Sheet As of June 30, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Cash and Cash Investments	0.00
1000100 Clearing	0.00
1011000 Cash in Bank	1,151,779.25
Total 10000 Cash and Cash Investments	\$ 1,151,779.25
1000999 Anybill Clearing	-85,211.15
1010100 Petty Cash Bank	0.00
2001100 Payroll Clearing	0.00
Total Bank Accounts	\$ 1,066,568.10
Accounts Receivable	
1530000 Accounts Receivable	331,803.46
Total Accounts Receivable	\$ 331,803.46
Other Current Assets	
10160 Prepaid Salary	0.00
1020000 Undeposited Funds	0.00
1810000 Prepaid expenses	0.00
1812800 Expense	0.00
1813000 Benefits	0.00
1814000 Insurance	0.00
1815000 License	0.00
1815500 Membership	0.00
Total 1810000 Prepaid expenses	\$ 0.00
Total Other Current Assets	\$ 0.00
Total Current Assets	\$ 1,398,371.56
Fixed Assets	
2000000 Fixed Assets	
2050000 Property and Equipment	809,270.88
2100000 Leasehold improvements	967,792.36
2200000 Accumulated Depreciation	-1,164,882.00
Total 2000000 Fixed Assets	\$ 612,181.24
Total Fixed Assets	\$ 612,181.24
TOTAL ASSETS	\$ 2,010,552.80

LIABILITIES AND EQUITY**Liabilities****Current Liabilities****Accounts Payable**

4210000 Accounts Payable	254,410.61
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Total Accounts Payable	\$ 254,410.61
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Credit Cards

4100000 American Express	2,834.10
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4200000 Whitney Pay Cards	19,960.56
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Total Credit Cards	\$ 22,794.66
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Other Current Liabilities

10430 Insurance Payable	0.00
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10600 Deferred MFP	0.00
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10620 Deferred Revenue	-50,615.27
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451 Other Current Liabilities

4510000 Loans Payable	149,900.00
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4510600 Loan Payable Social Security	105,202.22
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Total 451 Other Current Liabilities	\$ 255,102.22
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4610000 Accrued Salaries & Benefits	261,247.20
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4612000 Accrued Summer Pay	0.00
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4613000 Accrued Vested PTO Benefits	40,282.43
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471 Payroll Liabilities	0.00
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10456 Louisiana Withholding	0.00
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4710000 Accrued payroll expenses	0.00
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4711000 Health Insurance Liability	11,179.73
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4713000 401K Liability	0.00
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4714000 LA SUTA Payable	0.00
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4715200 Federal Withholding	0.00
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4715300 EE Social Security	0.00
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4715400 EE Medicare	0.00
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4716000 Garnishments	262.37
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Total 471 Payroll Liabilities	\$ 11,442.10
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Total Other Current Liabilities	\$ 517,458.68
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Total Current Liabilities	\$ 794,663.95
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Long-Term Liabilities

PPP Loan	0.00
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Total Long-Term Liabilities	\$ 0.00
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Total Liabilities	\$ 794,663.95
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Equity

10798 Retained Earnings	1,404,002.45
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Net Income	-188,113.60
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Total Equity	\$ 1,215,888.85
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TOTAL LIABILITIES AND EQUITY	\$ 2,010,552.80
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International High School of New Orleans
Profit and Loss
July 2021 - June 2022

	Total	
	Jul 2021 - Jun 2022	Jul 2020 - Jun 2021 (PY)
Income		
1900 OTHER REV FROM LOCAL SOURCES		
1510000 Interest	\$ 230.13	\$ 3,480.38
1740000 Student Fees	\$ 86,941.08	\$ 33,028.00
1790000 Other Activity Income	\$ 3,960.00	\$ 8,558.00
1910000 Rental		\$ 24,300.00
1921000 Unrestricted Contributions and Donations	\$ 192,813.34	\$ 100,959.92
1993000 Refund Of PY Expense(E-Rate)	\$ 32,000.00	
1994000 State Pub Sch Fund (MFP)Loca	\$ 2,224,515.30	\$ 2,279,255.87
1999000 Other Miscellaneous Revenues	\$ 4,736.79	\$ 12,271.97
Total 1900 OTHER REV FROM LOCAL SOURCES	\$ 2,545,196.64	\$ 2,461,854.14
REVENUE FROM FEDERAL SOURC		
4515000 School Food Service	\$ 120,782.32	\$ 76,919.11
4531000 IDEA - Part B	\$ 91,473.00	\$ 98,176.00
4541000 Title I, Part A	\$ 179,566.00	\$ 187,739.00
4544000 Title IV, Part A	\$ 14,684.00	
4545000 Title II, Part A	\$ 24,385.00	\$ 30,818.00
4546000 Title III Immigrant	\$ 19,237.00	
4547000 Title III, Part A	\$ 19,553.00	\$ 11,646.00
4551000 Restricted Grants-In-Aid Fro	\$ 409,329.29	\$ 621,294.39
4559000 Other NCLB Programs		\$ 33,210.00
4590000 Other Unrestricted Grants -	\$ 1,070,810.00	\$ 774,200.00
Total REVENUE FROM FEDERAL SOURC	\$ 1,949,819.61	\$ 1,834,002.50
REVENUE FROM STATE SOURCES		
3110000 State Public School Fund (MF	\$ 1,874,430.76	\$ 1,647,670.69
3200001 Restricted Grants-In-Aid		
3290 Other Restricted Revenues		\$ 8,419.00
Total 3200001 Restricted Grants-In-Aid	\$ -	\$ 8,419.00
Total REVENUE FROM STATE SOURCES	\$ 1,874,430.76	\$ 1,656,089.69
Total Income	\$ 6,369,447.01	\$ 5,951,946.33
Gross Profit	\$ 6,369,447.01	\$ 5,951,946.33
Expenses		
100 Salaries - Regular Employee		
1110000 School Administrators	\$ 670,615.62	\$ 654,496.38
1112430 CEO	\$ 6,250.00	
Total 1110000 School Administrators	\$ 676,865.62	\$ 654,496.38
1120000 Teachers	\$ 1,327,522.25	\$ 1,673,921.79
1132122 Coun/Social Worker/Specialist	\$ 197,162.49	\$ 158,124.16
1142400 Clerical / Secretarial	\$ 136,057.38	\$ 94,240.30
1150000 Para Educators	\$ 48,894.52	\$ 8,360.03
1160000 Service Workers	\$ 39,580.95	\$ 83,559.90
1180000 Degreed Professional	\$ 161,227.32	\$ 201,861.53
1190000 Other Salaries	\$ 98,431.95	\$ 80,637.00
1231130 Substitute Teachers	\$ 37,301.20	\$ 37,576.39
1300000 Salaries for Extra Work	\$ 44,000.71	\$ 74,594.45
1500000 Stipend Pay	\$ 174,666.02	\$ 49,244.45
Total 100 Salaries - Regular Employee	\$ 2,941,710.41	\$ 3,116,616.38

200 Benefits			
210 Health Insurance	\$	297,965.87	\$ 273,350.21
220 Social Security	\$	181,786.85	\$ 182,457.01
225 Medicare	\$	43,310.46	\$ 43,439.09
2300000 Retirement	\$	56,342.00	\$ 61,087.41
2500000 Unemployment	\$	15,244.78	\$ 10,766.07
2600000 Workers Compensation	\$	23,193.65	\$ 11,919.50
2900000 Other Benefits	\$	45,471.89	\$ 37,348.44
Total 200 Benefits	\$	663,315.50	\$ 620,367.73
300 Prof Services			
3200000 Purchased Educational Services	\$	187,142.05	\$ 260,587.63
3300000 Other Purchased Professional Services			
3322310 Legal Services	\$	66,885.44	\$ 59,509.69
3332310 Auditing Services	\$	-	\$ 21,467.26
3390000 Other Professional Services	\$	446,198.80	\$ 169,369.84
Total 3300000 Other Purchased Professional Services	\$	513,084.24	\$ 250,346.79
3402840 Admin Tech Svcs			
3402510 PurchaseTech Svcs	\$	16,766.70	\$ 15,105.85
Total 3402840 Admin Tech Svcs	\$	16,766.70	\$ 15,105.85
Total 300 Prof Services	\$	716,992.99	\$ 526,040.27
400 Purchased Property Services			
4212620 Disposal Services	\$	7,398.66	\$ 4,739.28
4232620 Custodial Services	\$	195,589.96	\$ 142,538.97
4302620 Repairs and Maintenance	\$	192,001.90	\$ 58,149.38
441 Equipment & Vehicle Rent/Lease			\$ 55.77
4422620 Equipment Rental	\$	32,463.11	\$ 37,136.22
4900000 Other Property Services	\$	4,243.80	\$ 10,245.56
Total 400 Purchased Property Services	\$	431,697.43	\$ 252,865.18
500 Other Purchased Svcs			
5192720 Student Transportation	\$	415,224.25	\$ 166,750.00
5212310 Liability & Flood Insurance	\$	62,146.03	\$ 57,817.40
530 Communications	\$	7,344.00	
5302400 Communication	\$	89,901.33	\$ 84,017.89
Total 530 Communications	\$	97,245.33	\$ 84,017.89
5402310 Professional Advertising	\$	121,037.07	\$ 82,703.78
550 Printing and Binding	\$	8,566.95	\$ 3,167.69
561 Tuition to Other LEA's	\$	132,985.00	\$ 14,419.00
5703100 Food Service Management	\$	88,558.25	
5800000 Travel	\$	53,634.32	\$ 26,267.84
5821100 Travel Reimbursement	\$	3,176.18	
590 590			
5900000 Miscellaneous Purchased Service	\$	150,385.16	\$ 280,990.41
Total 590 590	\$	150,385.16	\$ 280,990.41
Total 500 Other Purchased Svcs	\$	1,132,958.54	\$ 716,134.01
600 Supplies			
6101100 Supplies and Materials	\$	114,671.80	\$ 216,263.50
6151100 Technology Supplies	\$	221,027.10	\$ 54,981.31
6222620 Electricity	\$	45,240.96	\$ 41,070.26
6400000 Textbooks & Workbooks	\$	27,645.12	\$ 35,305.54
Total 600 Supplies	\$	408,584.98	\$ 347,620.61
800 Other Objects			
8102400 Dues and Fees	\$	58,741.12	\$ 43,380.18
8950000 Miscellaneous non-public Expens	\$	78,874.23	\$ 32,510.56
8990000 Student Scholarships	\$	3,350.00	\$ 8,175.00
Total 800 Other Objects	\$	140,965.35	\$ 84,065.74
900 Other Uses of Funds			
9330000 Indirect Costs	\$	121,335.41	\$ 15,920.00
Total 900 Other Uses of Funds	\$	121,335.41	\$ 15,920.00
Uncategorized Uncategorized Expense			\$ 795.82
Total Expenses	\$	6,557,560.61	\$ 5,680,425.74
Net Operating Income	\$	(188,113.60)	\$ 271,520.59
Net Income	\$	(188,113.60)	\$ 271,520.59

International High School of New Orleans
Budget vs. Actuals: FY_2021_2022 - FY22 P&L
 July 2021 - June 2022

	Jun 2022			July 2021-June 2022		
	Actual	Budget	over Budget	Actual	Budget	over Budget
Income						
1900 OTHER REV FROM LOCAL SOURCES			\$ -	\$ -	\$ -	\$ -
1510000 Interest	\$ 25.45	\$ 500.00	(474.55)	\$ 230.13	\$ 6,000.00	(5,769.87)
1740000 Student Fees	\$ 7,289.30	\$ 3,875.00	3,414.30	\$ 86,941.08	\$ 46,500.00	40,441.08
1790000 Other Activity Income	\$	\$ 3,333.37	(3,333.37)	\$ 3,960.00	\$ 40,000.00	(36,040.00)
1910000 Rental	\$	\$ 1,666.63	(1,666.63)	\$ -	\$ 20,000.00	(20,000.00)
1921000 Unrestricted Contributions and Donations	\$ 8,020.00	\$ 8,333.37	(313.37)	\$ 192,813.34	\$ 100,000.00	92,813.34
1993000 Refund Of PY Expense(E-Rate)	\$ 12,000.00	\$	12,000.00	\$ 32,000.00	\$ -	32,000.00
1994000 State Pub Sch Fund (MFP)Loca	\$ 188,346.07	\$ 180,200.00	8,146.07	\$ 2,224,515.30	\$ 2,162,400.00	62,115.30
1999000 Other Miscellaneous Revenues	\$	\$ 1,666.63	(1,666.63)	\$ 4,736.79	\$ 20,000.00	(15,263.21)
Total 1900 OTHER REV FROM LOCAL SOURCES	\$ 215,680.82	\$ 199,575.00	\$ 16,105.82	\$ 2,545,196.64	\$ 2,394,900.00	\$ 150,296.64
REVENUE FROM FEDERAL SOURC			\$ -	\$ -	\$ -	\$ -
4515000 School Food Service	\$ 25,157.46	\$ -	25,157.46	\$ 120,782.32	\$ 112,907.00	7,875.32
4531000 IDEA - Part B	\$	\$ -	-	\$ 91,473.00	\$ 88,358.00	3,115.00
4541000 Title I, Part A	\$ 901.00	\$ -	901.00	\$ 179,566.00	\$ 172,194.00	7,372.00
4544000 Title IV, Part A	\$	\$ -	-	\$ 14,684.00	\$ -	14,684.00
4545000 Title II, Part A	\$	\$ -	-	\$ 24,385.00	\$ 25,133.00	(748.00)
4546000 Title III Immigrant	\$	\$ -	-	\$ 19,237.00	\$ -	19,237.00
4547000 Title III, Part A	\$	\$ -	-	\$ 19,553.00	\$ 7,517.00	12,036.00
4551000 Restricted Grants-In-Aid Fro	\$ 151,227.64	\$ 294,846.66	(143,619.02)	\$ 409,329.29	\$ 884,340.00	(475,010.71)
4559000 Other NCLB Programs	\$	\$ -	-	\$ -	\$ 20,890.00	(20,890.00)
4590000 Other Unrestricted Grants -	\$ 135,128.00	\$	135,128.00	\$ 1,070,810.00	\$ -	1,070,810.00
Total REVENUE FROM FEDERAL SOURC	\$ 312,414.10	\$ 294,846.66	\$ 17,567.44	\$ 1,949,819.61	\$ 1,311,339.00	\$ 638,480.61
REVENUE FROM STATE SOURCES			\$ -	\$ -	\$ -	\$ -
3110000 State Public School Fund (MF	\$ 160,442.93	\$ 155,600.00	4,842.93	\$ 1,874,430.76	\$ 1,867,200.00	7,230.76
3200001 Restricted Grants-In-Aid	\$	\$ -	-	\$ -	\$ 8,419.00	(8,419.00)
Total REVENUE FROM STATE SOURCES	\$ 160,442.93	\$ 155,600.00	\$ 4,842.93	\$ 1,874,430.76	\$ 1,875,619.00	\$ (1,188.24)
Total Income	\$ 688,537.85	\$ 650,021.66	\$ 38,516.19	\$ 6,369,447.01	\$ 5,581,858.00	\$ 787,589.01
Gross Profit	\$ 688,537.85	\$ 650,021.66	\$ 38,516.19	\$ 6,369,447.01	\$ 5,581,858.00	\$ 787,589.01
Expenses						
100 Salaries - Regular Employee			\$ -	\$ -	\$ -	\$ -
1100000 School Administrators	\$ 81,969.66	\$ 55,794.13	26,175.53	\$ 670,615.62	\$ 669,530.00	1,085.62
1112430 CEO	\$ 6,250.00	\$	6,250.00	\$ 6,250.00	\$ -	6,250.00
Total 1110000 School Administrators	\$ 88,219.66	\$ 55,794.13	\$ 32,425.53	\$ 676,865.62	\$ 669,530.00	\$ 7,335.62
1120000 Teachers	\$ 160,287.75	\$ 114,032.25	46,255.50	\$ 1,327,522.25	\$ 1,368,387.00	(40,864.75)
1132122 Coun/Social Worker/Specialist	\$ 37,806.73	\$ 17,632.75	20,173.98	\$ 197,162.49	\$ 211,593.00	(14,430.51)
1142400 Clerical / Secretarial	\$ 18,775.69	\$ 9,958.00	8,817.69	\$ 136,057.38	\$ 119,496.00	16,561.38
1150000 Para Educators	\$ 3,020.96	\$ 2,090.00	930.96	\$ 48,894.52	\$ 25,080.00	23,814.52
1160000 Service Workers	\$ 9,779.67	\$ 6,294.12	3,485.55	\$ 39,580.95	\$ 75,529.00	(35,948.05)
1180000 Degreed Professional	\$ 9,704.12	\$ 7,709.50	1,994.62	\$ 161,227.32	\$ 92,514.00	68,713.32
1190000 Other Salaries	\$ 21,492.68	\$ 16,136.50	5,356.18	\$ 98,431.95	\$ 193,638.00	(95,206.05)
1231130 Substitute Teachers	\$ 2,708.90	\$ 14,656.64	(11,947.74)	\$ 37,301.20	\$ 175,880.00	(138,578.80)
1300000 Salaries for Extra Work	\$ 4,270.00	\$ 2,020.87	2,249.13	\$ 44,000.71	\$ 24,250.00	19,750.71
1500000 Stipend Pay	\$ 83,756.66	\$ 6,604.13	77,152.53	\$ 174,666.02	\$ 79,250.00	95,416.02
Total 100 Salaries - Regular Employee	\$ 439,822.82	\$ 252,928.89	\$ 186,893.93	\$ 2,941,710.41	\$ 3,035,147.00	\$ (93,436.59)
200 Benefits			\$ -	\$ -	\$ -	\$ -
210 Health Insurance	\$ 25,031.30	\$ 26,897.67	(1,866.37)	\$ 297,965.87	\$ 322,772.00	(24,806.13)
220 Social Security	\$ 33,462.98	\$ 15,464.00	17,998.98	\$ 181,786.85	\$ 185,568.00	(3,781.15)
225 Medicare	\$ 7,774.88	\$ 3,667.50	4,107.38	\$ 43,310.46	\$ 44,010.00	(699.54)
2300000 Retirement	\$ 6,627.93	\$ 4,841.00	1,786.93	\$ 56,342.00	\$ 58,092.00	(1,750.00)
2500000 Unemployment	\$ 270.62	\$ 843.37	(572.75)	\$ 15,244.78	\$ 10,120.00	5,124.78
2600000 Workers Compensation	\$ 1,772.00	\$ 1,907.38	(135.38)	\$ 23,193.65	\$ 22,889.00	304.65
2900000 Other Benefits	\$ 10,523.54	\$ 3,932.50	6,591.04	\$ 45,471.89	\$ 47,190.00	(1,718.11)
Total 200 Benefits	\$ 85,463.25	\$ 57,553.42	\$ 27,909.83	\$ 663,315.50	\$ 690,641.00	\$ (27,325.50)

300 Prof Services			\$ -	\$ -	\$ -	\$ -	\$ -
3200000 Purchased Educational Services	\$ 22,074.29	\$ 17,166.67	\$ 4,907.62	\$ 187,142.05	\$ 206,000.00	\$ (18,857.95)	
3300000 Other Purchased Professional Services			\$ -	\$ -	\$ -	\$ -	
3322310 Legal Services	\$ 27,539.83	\$ 2,500.00	\$ 25,039.83	\$ 66,885.44	\$ 30,000.00	\$ 36,885.44	
3332310 Auditing Services		\$ 1,500.00	\$ (1,500.00)	\$ -	\$ 18,000.00	\$ (18,000.00)	
3390000 Other Professional Services	\$ 54,759.08	\$ 14,319.25	\$ 40,439.83	\$ 446,198.80	\$ 171,831.00	\$ 274,367.80	
Total 3300000 Other Purchased Professional Services	\$ 82,298.91	\$ 18,319.25	\$ 63,979.66	\$ 513,084.24	\$ 219,831.00	\$ 293,253.24	
3402840 Admin Tech Svcs			\$ -	\$ -	\$ -	\$ -	
3402510 PurchaseTech Svcs		\$ 2,183.33	\$ (2,183.33)	\$ 16,766.70	\$ 26,200.00	\$ (9,433.30)	
Total 3402840 Admin Tech Svcs	\$ -	\$ 2,183.33	\$ (2,183.33)	\$ 16,766.70	\$ 26,200.00	\$ (9,433.30)	
Total 300 Prof Services	\$ 104,373.20	\$ 37,669.25	\$ 66,703.95	\$ 716,992.99	\$ 452,031.00	\$ 264,961.99	
400 Purchased Property Services			\$ -	\$ -	\$ -	\$ -	
4212620 Disposal Services	\$ 382.79	\$ 416.63	\$ (33.84)	\$ 7,398.66	\$ 5,000.00	\$ 2,398.66	
4232620 Custodial Services	\$ 13,259.40	\$ 8,083.33	\$ 5,176.07	\$ 195,589.96	\$ 97,000.00	\$ 98,589.96	
4302620 Repairs and Maintenance	\$ 59,177.78	\$ 2,916.67	\$ 56,261.11	\$ 192,001.90	\$ 35,000.00	\$ 157,001.90	
4422620 Equipment Rental	\$ 1,932.85	\$ 4,208.33	\$ (2,275.48)	\$ 32,463.11	\$ 50,500.00	\$ (18,036.89)	
4900000 Other Property Services	\$ 375.00	\$ 875.00	\$ (500.00)	\$ 4,243.80	\$ 10,500.00	\$ (6,256.20)	
Total 400 Purchased Property Services	\$ 75,127.82	\$ 16,499.96	\$ 58,627.86	\$ 431,697.43	\$ 198,000.00	\$ 233,697.43	
500 Other Purchased Svcs			\$ -	\$ -	\$ -	\$ -	
5192720 Student Transportation	\$ 75,513.76	\$ 30,583.37	\$ 44,930.39	\$ 415,224.25	\$ 367,000.00	\$ 48,224.25	
5212310 Liability & Flood Insurance	\$ 4,915.96	\$ 5,032.88	\$ (116.92)	\$ 62,146.03	\$ 60,395.00	\$ 1,751.03	
530 Communications	\$ 7,344.00		\$ 7,344.00	\$ 7,344.00	\$ -	\$ 7,344.00	
5302400 Communication	\$ 18,912.96	\$ 3,733.50	\$ 15,179.46	\$ 89,901.33	\$ 44,802.00	\$ 45,099.33	
Total 530 Communications	\$ 26,256.96	\$ 3,733.50	\$ 22,523.46	\$ 97,245.33	\$ 44,802.00	\$ 52,443.33	
5402310 Professional Advertising	\$ 21,869.83	\$ 4,750.00	\$ 17,119.83	\$ 121,037.07	\$ 57,000.00	\$ 64,037.07	
550 Printing and Binding	\$ 218.00	\$ 416.63	\$ (198.63)	\$ 8,566.95	\$ 5,000.00	\$ 3,566.95	
561 Tuition to Other LEA's	\$ 4,129.00	\$ 2,291.63	\$ 1,837.37	\$ 132,985.00	\$ 27,500.00	\$ 105,485.00	
5703100 Food Service Management	\$ 11,710.73		\$ 11,710.73	\$ 88,558.25	\$ -	\$ 88,558.25	
5800000 Travel	\$ 5,285.92	\$ 4,166.63	\$ 1,119.29	\$ 53,634.32	\$ 50,000.00	\$ 3,634.32	
5821100 Travel Reimbursement	\$ 61.45		\$ 61.45	\$ 3,176.18	\$ -	\$ 3,176.18	
590 590			\$ -	\$ -	\$ -	\$ -	
5900000 Miscellaneous Purchased Service	\$ (63,433.76)	\$ 9,905.38	\$ (73,339.14)	\$ 150,385.16	\$ 118,865.00	\$ 31,520.16	
Total 590 590	\$ (63,433.76)	\$ 9,905.38	\$ (73,339.14)	\$ 150,385.16	\$ 118,865.00	\$ 31,520.16	
Total 500 Other Purchased Svcs	\$ 86,527.85	\$ 60,880.02	\$ 25,647.83	\$ 1,132,958.54	\$ 730,562.00	\$ 402,396.54	
600 Supplies			\$ -	\$ -	\$ -	\$ -	
6101100 Supplies and Materials	\$ 15,256.97	\$ 14,650.00	\$ 606.97	\$ 114,671.80	\$ 175,800.00	\$ (61,128.20)	
6151100 Technology Supplies	\$ 1,876.14	\$ 1,833.37	\$ 42.77	\$ 221,027.10	\$ 22,000.00	\$ 199,027.10	
6222620 Electricity		\$ 4,583.37	\$ (4,583.37)	\$ 45,240.96	\$ 55,000.00	\$ (9,759.04)	
6400000 Textbooks & Workbooks		\$ 2,083.37	\$ (2,083.37)	\$ 27,645.12	\$ 25,000.00	\$ 2,645.12	
Total 600 Supplies	\$ 17,133.11	\$ 23,150.11	\$ (6,017.00)	\$ 408,584.98	\$ 277,800.00	\$ 130,784.98	
800 Other Objects			\$ -	\$ -	\$ -	\$ -	
8102400 Dues and Fees	\$ 23,282.00	\$ 3,790.38	\$ 19,491.62	\$ 58,741.12	\$ 45,485.00	\$ 13,256.12	
8950000 Miscellaneous non-public Expens	\$ 6,983.69	\$ 10,108.37	\$ (3,124.68)	\$ 78,874.23	\$ 121,300.00	\$ (42,425.77)	
8970000 Insurance per child		\$ 2,433.37	\$ (2,433.37)	\$ -	\$ 29,200.00	\$ (29,200.00)	
8990000 Student Scholarships			\$ -	\$ 3,350.00	\$ -	\$ 3,350.00	
Total 800 Other Objects	\$ 30,265.69	\$ 16,332.12	\$ 13,933.57	\$ 140,965.35	\$ 195,985.00	\$ (55,019.65)	
900 Other Uses of Funds			\$ -	\$ -	\$ -	\$ -	
9330000 Indirect Costs	\$ 66,018.17		\$ 66,018.17	\$ 121,335.41	\$ -	\$ 121,335.41	
Total 900 Other Uses of Funds	\$ 66,018.17	\$ -	\$ 66,018.17	\$ 121,335.41	\$ -	\$ 121,335.41	
Total Expenses	\$ 904,731.91	\$ 465,013.77	\$ 439,718.14	\$ 6,557,560.61	\$ 5,580,166.00	\$ 977,394.61	
Net Operating Income	\$ (216,194.06)	\$ 185,007.89	\$ (401,201.95)	\$ (188,113.60)	\$ 1,692.00	\$ (189,805.60)	
Net Income	\$ (216,194.06)	\$ 185,007.89	\$ (401,201.95)	\$ (188,113.60)	\$ 1,692.00	\$ (189,805.60)	

International High School of New Orleans A/R Aging Summary As of June 30, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Formula Draw 3		37,710.00				37,710.00
Formula Draw 4		10,342.00				10,342.00
Total ESSER II	\$ 0.00	\$ 48,052.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 48,052.00
ESSER II - Incentive	13,031.00					13,031.00
ESSER III - Formula - Draw 3	18,901.00					18,901.00
Total ESSER III - Formula	\$ 18,901.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 18,901.00
ESSER III - Incentive - Draw 1	76,225.00					76,225.00
Total ESSER III - Incentive	\$ 76,225.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 76,225.00
ESSER III - Interventions - Draw 4	16,629.00					16,629.00
Total ESSER III - Interventions	\$ 16,629.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 16,629.00
Fanatics			160.00		1,600.00	1,760.00
FCC	12,000.00					12,000.00
High Needs		63,857.00			0.00	63,857.00
LA Dept of Educationc	25,157.46					25,157.46
LDH	14,500.00					14,500.00
Special Olympics Louisiana, Inc.	2,000.00					2,000.00
Title I Grant FY 22 - Draw 5	901.00					901.00
Total Title I Grant	\$ 901.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 901.00
Title III					19,553.00	19,553.00
Title III-Immigrant					19,237.00	19,237.00
Total Title III	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 38,790.00	\$ 38,790.00
TOTAL	\$ 179,344.46	\$ 111,909.00	\$ 160.00	\$ 0.00	\$ 40,390.00	\$ 331,803.46

International High School of New Orleans A/P Aging Summary As of June 30, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
A+ Promotional Products			1,225.70			1,225.70
Action Commercial Cleaning LLC	5,966.73	7,292.67				13,259.40
ADAMS AND REESE LLP	6,291.33	987.50				7,278.83
Allfax Capital LLC		1,357.65				1,357.65
Allfax Specialities Inc.		43.08				43.08
Blue Cross Blue Shield, LA	1,651.65					1,651.65
BOOKER'S TOTAL REPAIR, LLC	1,625.00	6,715.00				8,340.00
Cox	1,470.58		1,470.58		10,334.76	13,275.92
DCFS		1,823.95				1,823.95
Donovan Transportation Services		25,025.00	36,750.00			61,775.00
Enriched Schools				90.00		90.00
Galaxy Digital LLC	4,500.00					4,500.00
Genuine Foods	6,053.86					6,053.86
Homeland Safety Systems, Inc.	13,916.47					13,916.47
HR Nola	7,015.00					7,015.00
International BaccaLaureate Organization	10,924.00					10,924.00
Jambalaya News Louisiana				1,025.00		1,025.00
KENTWOOD SPRINGS		19.48				19.48
L&R Security Services	11,319.76					11,319.76
LIFESONGS			1,000.00			1,000.00
Liquid Environmental Solutions	249.50			234.72		484.22
Louisiana Association of Public Charter Schools	3,483.00					3,483.00
Lycee Francais de la Nouvelle-Orleans		4,129.00				4,129.00

National Bio-Care	15.00					15.00
Orkin		167.39				167.39
Orkin Pest Control	167.39					167.39
Orleans Parish School Board	50,615.27					50,615.27
Personnel Concepts	299.85					299.85
PowerSchool Group LLC		6,344.00				6,344.00
Richards Disposal Inc.		382.79				382.79
Roof Tech	1,763.00					1,763.00
Schulkens Communications	9,104.43					9,104.43
SHRED-IT, CO STERICYCLE, INC.	589.86					589.86
Step by Step Therapeutic Services, LLC	375.00					375.00
The Haslauer Group	774.55					774.55
The Healthy School Food Collaborative	5,000.00					5,000.00
The Home Depot Pro	1,071.11					1,071.11
The Policy & Research Group	3,750.00					3,750.00
TOTAL	\$ 147,992.34	\$ 54,287.51	\$ 40,446.28	\$ 1,349.72	\$ 10,334.76	\$ 254,410.61

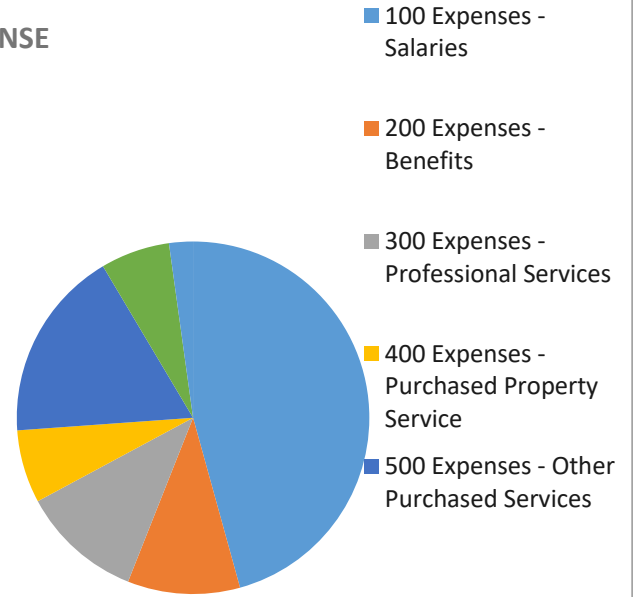
Cash Flow Projection

	22-Jun	22-Jul	22-Aug	22-Sep
Operating Account				
Beginning Cash Balance	1,151,779	1,264,818	1,227,362	1,140,674
Revenue				
MFP	348,789	370,907	370,907	370,907
Federal Grants / Titles		118,347	120,500	120,900
School Lunch / Misc	10,000	4,500	5,000	5,000
Total Revenue	358,789	493,754	496,407	496,807
Expenses				
Payroll & Benefits	110,000	334,210	360,000	360,000
Professional Services	40,000	58,000	80,000	80,000
Property Services	19,000	37,000	30,000	30,000
Buses/Transportation	45,000	0	27,000	27,000
Other Purchased Services	10,000	34,000	34,000	34,000
Food Service	9,000	0	7,095	7,095
Supplies	12,000	50,000	30,000	30,000
Dues and Fees	750	18,000	15,000	15,000
Total Expenses	245,750	531,210	583,095	583,095
Balance for Current Month	113,039	-37,456	-86,688	-86,288
Total Cash at the EOM	1,264,818	1,227,362	1,140,674	1,054,386
Available Funds				
Line of Credit	400,000	400,000	400,000	400,000
Outstanding Funds				
Total Cash and Available Funds	1,664,818	1,627,362	1,540,674	1,454,386

Total Expenses

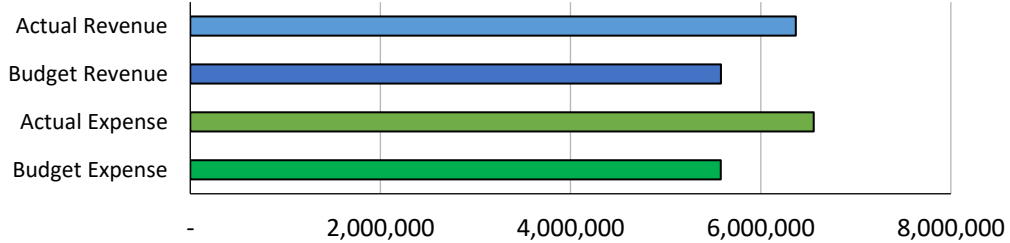
100 Expenses - Salaries	2,941,710
200 Expenses - Benefits	663,316
300 Expenses - Professional Services	716,993
400 Expenses - Purchased Property Service	431,697
500 Expenses - Other Purchased Services	1,132,959
600 Expenses - Supplies	408,585
700 Expenses - Equipment	-
800 Expenses - Other Objects	140,965

TOTAL EXPENSE
June 2022



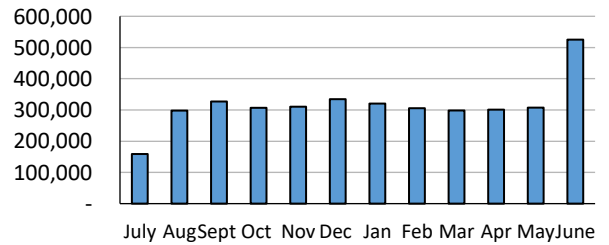
Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
June 2022	6,369,447	5,581,858	6,557,561	5,580,166

June 2022



Month	Salary Benefits
July	158,926
Aug	298,031
Sept	327,123
Oct	306,928
Nov	310,482
Dec	334,570
Jan	320,486
Feb	305,639
Mar	298,372
Apr	301,051
May	307,507
June	525,286

Salary & Benefits



Professional Development June 30, 2022 Year to Date	
Professional Development Exp	53,634
Professional Development Funds Available	-3,634
Professional Development Total Budget	50,000



Coversheet

Review Grants Pipeline

Section: II. Finance
Item: F. Review Grants Pipeline
Purpose:
Submitted by:
Related Material: Grant Pipeline Board Report Aug 2022a.docx



Grant Pipeline August 2022

SUBMITTED		Amount	AWARDED	Amount	DECLINED	Amount
Selly Foundation (2nd Round Invitation)	\$ 20,000		Shell Science Lab	\$ 15,000	GPOA - Adulting Teaching and learning	\$ 11,474
School Violence Prevention Program	\$ 241,184		Emergency FCC Tech. Fund - Student Devices	\$ 128,350	Entergy STEM Lab	\$ 9,000
Pro Bono Publico / Achieve 3000 (2nd Round Invitation)	\$ 23,000		Emergency FCC Tech. Fund - Faculty Devices (\$23,200)	\$ 18,000	YouthForce NOLA	\$ 40,000
Booth-Bricker EL Remediation	\$ 17,893		E-rate Funding - Mobile Hot spots	\$ 48,000	Cox Charities - ACT Academy	\$ 4,050
			Booth Bricker Fund - ELL Remediation	\$ 20,000	Louisiana Department of Revenue-COVID Relief Tutoring	\$ 25,000
			Dollar General - Summer Reading	\$ 2,000	BCM Transome Grant - Midyear transfer student incubator	\$ 500,006
			School Climate Transformation Grant (Year 3)	\$ 346,865	Keller Family Foundation	\$ 10,000
			Pro Bono Publico: Rosetta Stone	\$ 13,000	SEL in Action	\$ 8,000
			Reimagine School Systems Grant	\$ 720,000	Dollar General Youth Literacy	\$ 4,000
			Teachers of Critical Language Program - Exchange Teachers	\$ 50,000		
			Jazz Empowers Residency	In - Kind		
Grand Total	\$ 302,077		Grand Total	\$ 1,361,215	Grand Total	\$611,530



Grant Pipeline August 2022