



Voices for International Business and Education

2022 VIBE Board Retreat

Overnight Retreat (Saturday)

Date and Time

Saturday August 20, 2022 at 9:00 AM CDT

Location

Canal Street Inn
3620 Canal Street
New Orleans, LA 70119

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

	Purpose	Presenter	Time
I. Opening Items			9:00 AM
Opening Items			
A. Record Attendance and Guests		Jennifer Lampton	1 m
B. Call the Meeting to Order		Jennifer Lampton	1 m
To educate and nurture a diverse learning community through the International Baccalaureate Programme, world languages and intercultural appreciation to succeed in global economy.			

	Purpose	Presenter	Time
II. Outstanding Board Business			9:02 AM
A. Fiscal Policy Resolution	Vote	Jennifer Lampton	10 m
B. Board Ratification - Dr. Berger Added to Banking Information/Signature Cards	Vote	Jennifer Lampton	10 m
C. Board Resolution - Charter Amendment (related to Expansion)	Vote	Jennifer Lampton	10 m
III. VIBE Board Education			9:32 AM
A. VIBE By-Laws / Board Policy Manuel	Discuss	Jennifer Lampton	30 m
B. Governance vs. Management	Discuss	Jennifer Lampton	30 m
IV. BREAK			10:32 AM
A. Morning Break	FYI		10 m
V. The State of IHSNO Presentation			10:42 AM
A. Head of School Presentation	Discuss	Adierah Berger	80 m
1. Introduction of Leadership Team			
2. School History / Background			
3. Explanation of Commonly-Used Charter School Terms			
4. Goals / Objectives for New School Year (special emphasis on Academics)			
VI. LUNCH			12:02 PM
A. Lunch Break	FYI		60 m
VII. VIBE Board Operations			1:02 PM
A. Committee Breakout Session	Discuss		40 m
1. Facilities			
2. Governance			
3. Academics			
4. Finance			
5. Development			

	Purpose	Presenter	Time
6. Head of School Evaluation			
B. Board on Track - Overview Session	Discuss	Board on Track Representative	30 m
C. Strategic Planning Session	Discuss	Dr. Marc Barnes	30 m
1. Introduction of Consultant - Dr. Marc Barnes			
2. Review of Survey Responses			
3. Establishing Meeting Schedule/Timetable for Scope of Work			
D. Board Binder Session	Discuss	Jennifer Lampton	60 m
VIII. BREAK			3:42 PM
A. Afternoon Break	FYI		15 m
IX. The Present and Future of IHSNO			3:57 PM
A. Creative Ideas Session	Discuss	Jennifer Lampton	45 m
1. Expansion			
2. Building Acquisition			
3. Growing the PTO			
4. Fundraising			
X. Retreat Wrap-Up			4:42 PM
A. Board Members Review of Retreat	Discuss	Jennifer Lampton	15 m
XI. Closing Items			4:57 PM
A. Adjourn Meeting	Vote	Jennifer Lampton	1 m

Coversheet

Fiscal Policy Resolution

Section: II. Outstanding Board Business

Item: A. Fiscal Policy Resolution

Purpose: Vote

Submitted by:

Related Material:

Agenda Item #1 for Board Retreat 8 19 2022- Re Financial Policy Adendum in Word.doc



Voices for Business and Education Board Meeting

Agenda Item #3

Purpose: Board Action

Submitted by: Karen Mayer Dwyer, Treasurer

Background:

Each year we review our Cash Management and Investment Policy. The State is recommending /requiring the following policy be adopted by our Board.

CASH MANAGEMENT AND INVESTMENTS

The Voices for International Business Education, in accordance with BESE Bulletin 126, may deposit and invest any funds that belong to the Charter School in any bank or credit union that is insured by the Federal Deposit Insurance Corporation (FDIC) or by the National Credit Union Administration (NCUA).

Adherence to the adopted policy shall be reviewed and measured as part of the annual independent audit of the financial statements. The audit shall note if the charter operator holds any unsecured cash as of the end of the fiscal year, as well as the amount.

OBJECTIVES

The primary investment objective of the Voices for International Business Education shall be to ensure that the current and future expenditure obligations are adequately funded in a cost-effective manner. The goal of this cash management and investment policy is to protect public funds by minimizing the amount of unsecured funds to the extent practical.

Preservation of capital and the realization of sufficient total return to ensure the ongoing financial integrity of the funds are essential. Preservation of capital encompasses two goals: (1) Managing the risk of loss of principal for the fund, and (2) Managing the erosion of principal value through inflation.

DEPOSITORY BANK

Selection of the depository bank with which funds are deposited shall be a stock-owned federally insured depository institution organized under the laws of this state or of any other state of the United States, or under the laws of the United States, as may be selected by the depositing authority.

The Charter School CEO shall obtain Board approval of the depository bank subject to the following conditions:

1. A financial institution that is domiciled or having a branch office located in the parish where our charter school is located,
2. A financial institution that secures deposits up the amounts insured by the Federal Deposit Insurance Corporation (FDIC) or by the National Credit Union Administration (NCUA).
3. A financial institution that has a “High Capital Ratio” that meets or exceeds the current minimum standards set by the United States Federal Reserve.
4. The most recent quarterly Federal Institutions Examination Council’s (FFIEC) “Uniform Bank Performance Report” of the financial institution being considered.
5. A review and approval from the Board’s external auditor or attorney of the financial institution being considered.

DAILY DEPOSIT

Deposits shall be made in the name of the depositing authority as authorized by the Board of Elementary and Secondary Education (BESE) that has custody and control over all the charter school’s disbursements. Deposits should also be deposited daily whenever possible.

INVESTMENT OPTIONS

The Voices for International Business Education is authorized to invest such monies, which it determines to be available, in only those investments identified in La. Rev. Stat. Ann. §33:2955 some of which are identified below:

1. Direct U.S. Treasury obligations, the principal and interest of which are fully guaranteed by the U.S. Government.
2. Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the U.S., including U.S. Export Import Bank, Farmers Home Administration, Federal Financing Bank, Federal Housing Administration Debentures, General Services Administration, Government

National Mortgage Association (guaranteed mortgage-backed bonds and guaranteed pass-through obligations), U.S. Maritime Administration (guaranteed Title XI financing), and U.S. Department of Housing and Urban Development.

3. Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by U.S. Government instrumentalities which are federally sponsored, including Federal Home Loan Bank System, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, and Resolution Funding Corporation.
4. Direct security repurchase agreements of any federal bank entry only securities enumerated in paragraphs (1) through (3) above. *Direct security repurchase agreement* means an agreement under which the political subdivision buys, holds for a specified time, and then sells back those securities and obligations enumerated in paragraphs (1) through (3).
5. Time certificates of deposit of state banks organized under the laws of Louisiana, or national banks having their principal offices in the State of Louisiana, savings accounts or shares of savings and loan associations and savings banks, or share accounts and share certificates accounts of federally or state chartered credit unions issuing time certificate of deposit; provided that the rate of interest paid for time certificates of deposit shall be not less than fifty basis points below the prevailing market rate on direct obligations of the U.S. Treasury with a similar length of maturity.
6. Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. government or its agencies. Investment of funds in each mutual or trust fund institutions shall be limited to 25% of the monies considered available for investment as provided by La. Rev. Stat. Ann. §33:2955.
7. *Guaranteed Investment Contracts* as described in La. Rev. Stat. Ann. §33:2955.
8. The *Louisiana Asset Management Pool* (LAMP).

ADDITIONAL RESTRICTIONS FOR NON-COLLATERALIZED DEPOSITS

If it is not possible to collateralized 100% of the funds on deposit in excess of the Federal Deposit Insurance Corporation (FDIC) or by the National Credit Union Administration (NCUA), the Charter School CEO is permitted to

- Deposit funds with additional FDIC/NCUA insured banks
- Purchasing Certificate of Deposit with other banking institutions.
- Certificate of Deposits laddering.

INTEREST EARNINGS

The interest earned on any such investment shall be credited to the fund from which the investment was acquired, or it may be applied to the payment of the principal and interest of the outstanding bonded indebtedness of that fund.

PROHIBITED TRANSACTIONS

The following arrangements are expressly prohibited:

1. Any transactions not specifically authorized by this policy.
2. The purchase of securities on margin.
3. Direct purchases of single family or commercial mortgages.
4. Purchases of foreign bonds.
5. Collateralized mortgage obligations that have been stripped into interest only or principal only obligations.
6. Inverse floaters, or structured notes. For purposes of this section, *structured notes* shall mean securities of U.S. Government agencies, instrumentalities, or government-sponsored enterprises which have been restructured, modified, and/or reissued by private entities.

: La. Rev. Stat. Ann. §§17:99, 33:2955, 39:1211-1235; Board minutes, 1-5-89, 9-7-00.

Recommendation: To approve the following Board Resolution.

The Board of Voices for International Business & Education operators of the International High School of New Orleans, a Type 2 Charter, hereby resolves to adopt the stated Cash Management and Investments Policy Addendum

Coversheet

Board Ratification - Dr. Berger Added to Banking Information/Signature Cards

Section: II. Outstanding Board Business
Item: B. Board Ratification - Dr. Berger Added to Banking Information/Signature
Cards
Purpose: Vote
Submitted by:
Related Material:
Agenda Item #2 for Board Retreat 8 19 2022- Re Ratification of Corporate Authorization Resolution
for Bank.doc



Voices for Business and Education Board Meeting

Agenda Item #2

Purpose: Board Action

Submitted by: Jennifer Gordon Lampton, Chair

Background:

Effective June 1, 2022, Dr. Adierah Berger became Head of School at International High School of New Orleans. This transition in school leadership necessitated the need to update signing authority information with Voices for International Business & Education (VIBE)'s banking institution, Hancock Whitney Bank. As signing authority for Dr. Berger was needed (prior to the Board's meeting) in order for our new Head of School to conduct school business, such as signing checks, on June 29, 2022, a Corporate Authorization Resolution was executed by the Board Secretary and Board Chair.

Recommendation: To approve the following Board Resolution.

The Board of Voices for International Business & Education operators of the International High School of New Orleans, a Type 2 Charter, hereby resolves to ratify the Corporate Authorization Resolution, executed on June 29, 2022, and adopt the following:

- (1) Hancock Whitney Bank is designated as a depository for the funds of VIBE.
- (2) All transactions, if any, with respect to any deposits, withdrawals, rediscounts and borrowings by or on behalf

of VIBE with Hancock Whitney Bank prior to the adoption of this resolution are hereby ratified, approved, and confirmed.

- (3) Jennifer Gordon Lampton, Adierah Berger, and Karen Mayer Dwyer, so long as they act in a representative capacity as agents of Voices for International Business & Education, are authorized to make any and all other contracts, agreements, stipulations and orders which they may deem advisable to open this account with Hancock Whitney and for the effective exercise of their powers indicated below, from time to time with Hancock Whitney, concerning funds deposited at Hancock Whitney, funds borrowed from Hancock Whitney or any other business transacted by and between VIBE and Hancock Whitney subject to any restrictions stated below including, but not limited to, agreements for the issuance to authorized persons of debit and/or ATM cards, and VIBE agrees to, and shall be bound by, the terms and conditions of and shall otherwise be liable under the terms of all such contracts, agreements, stipulations, and orders.
- (4) Any and all prior resolutions adopted by the Board of Directors of VIBE and certified to Hancock Whitney Bank as governing the operation of VIBE's account(s), are in full force and effect, unless supplemented or modified by this authorization.
- (5) VIBE agrees to the terms and conditions of any account agreement, properly opened by any authorized representative(s) of VIBE, and authorizes Hancock Whitney Bank, at any time, to charge VIBE for all checks, drafts, or other orders for the payment of money that are drawn on Hancock Whitney Bank.
- (6) Jennifer Gordon Lampton, Adierah Berger, and Karen Mayer Dwyer are authorized to exercise the powers below:
 - Endorse checks and orders for the payment of money and withdraw funds on deposit;
 - Receive and use any debit and/or ATM card issued to him or her for the account of VIBE, make purchases chargeable to this corporation and receive information, enter into transactions that may otherwise be available, from time to time, through the use of such card(s); and
 - Enter into written lease for the purpose of renting and maintaining a Safe Deposit Box in Hancock Whitney Bank.

Coversheet

Board Resolution - Charter Amendment (related to Expansion)

Section:	II. Outstanding Board Business
Item:	C. Board Resolution - Charter Amendment (related to Expansion)
Purpose:	Vote
Submitted by:	
Related Material:	Agenda Item #3 Charter Amendment (related to Expansion).pdf



Voices for Business and Education Board Meeting

Agenda Item

Purpose: Board Action

Submitted by: Karen Mayer Dwyer

Background:

The International High School of New Orleans (IHSNO) submitted for and in March of 2022 was awarded the Reimagine School Systems Grant valued at \$720,00.00. To improve access to high quality education, this grant allows IHSNO to expand the International Baccalaureate Program (IB) to include a Middle Year's Program in grades six, seven, and eight. This is a two-year process with expectations of opening our doors to Middle Schoolers in 2023.

Together with Empower Schools and Steady State Impact, IHSNO staff have been working through the Phase One, the planning phase, creating committees, norms, goals, and building plans, including the Stakeholder Engagement, Change Management, and the School Academic and Culture plan. There have been regular meetings to outline the planning and implementing stages of this process. The Voices for International Business and Education (VIBE) Board's role is to apply to the BESE Board for approval of a Material Change to our Charter to expand our services to the middle grades (Grades 6, 7, and 8). The VIBE Board can at any time in this process choose to or not to expand but the first step is to submit to the Louisiana Department of Education (LDOE) a Board Resolution stating our intent.

Recommendation: To approve the following Board Resolution.

The Board of Voices for International Business & Education operators of the International High School of New Orleans, a Type 2 Charter, hereby resolves after having been awarded the LDOE Reimagine School Systems Grant is now confirming its intention to expand the International Baccalaureate Program to include the IB Middle Years Program and in doing so will submit an application to BESE Board for a Material Charter Change to include expanding its class offerings to include grades six, seven, and eight.

We hereby authorize Adierah Berger to submit on behalf of the VIBE Board an application/request for a Material Charter Change to include grades six, seventh, and eighth.