



Voices for International Business and Education

VIBE Board Meeting

Monthly Board Meeting

Date and Time

Wednesday June 15, 2022 at 6:00 PM CDT

Location

International High School of New Orleans
Community Room
727 Carondelet Street
New Orleans, LA 70130

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:00 PM
Opening Items			
A. Record Attendance and Guests		Shontell Thomas	1 m
B. Call the Meeting to Order		Shontell Thomas	1 m
To educate and nurture a diverse learning community through the International Baccalaureate Programme, world languages and intercultural appreciation to succeed in global economy.			

	Purpose	Presenter	Time
C. Approve Minutes - May 2022 VIBE Board Meeting	Approve Minutes	Shontell Thomas	3 m
D. Chair Report Board Retreat - Board Retreat on Friday, August 19/20 2022 - at canal street inn - Return to In School Meetings in Aug 2022 (BOARD meetings and subcommittee meetings) Graduation 2022 (board members' reflections) Thank you!		Shontell Thomas	10 m
E. Head of School Report		Adierah Berger	10 m
II. Annual Meeting Items			6:25 PM
A. Vote on FY 22-23 Board Calendar Proposed as per attached	Vote	Shontell Thomas	2 m
B. Vote on FY 22-23 Officers Proposed as per attached draft calendar	Vote	Shontell Thomas	10 m
C. Vote on FY 22-23 Committee Chairs Proposed as per attached draft calendar	Vote	Shontell Thomas	2 m
D. Vote on FY 22-23 Committees Proposed as per attached draft calendar	Vote	Shontell Thomas	2 m
III. Governance			6:41 PM
Governance			
A. Report of Governance Committee	FYI	Jennifer Lampton	1 m
B. Board Recruitment - Add Members Board Candidate: Tonya Winfield	Vote	Jennifer Lampton	10 m

	Purpose	Presenter	Time
Cerrita Jones Dennis Barnes			
C. VIBE BOARD Policy Clarification - Nomination and Acceptance of New Board Members	Vote	Jennifer Lampton	5 m
As a conditional board member, the nominee does not have any voting privileges but is able to participate in meeting discussions. Once the background check s completed and has been accepted by the board, The nominee transitions from conditional member to a full board member with voting privileges.			
D. Board Evaluation - Due was June 1, 2022 Activated on Board on Track	FYI	Jennifer Lampton	5 m
IV. Finance			7:02 PM
Finance			
A. Report of Finance Committee	FYI	Karen Dwyer	1 m
B. Recommendation to adopt May 2022 Financial Statements	Vote	Karen Dwyer	2 m
C. Recommendation to adopt FY 22-23 Budget	Vote	Karen Dwyer	2 m
V. Facility			7:07 PM
Facility			
A. Report of Facilities Committee	FYI	Amer Tufail	10 m
VI. Academic			7:17 PM
Academic			
A. Academic Report Report of Academic Committee	Discuss	Gail Medford	10 m
VII. Development			7:27 PM
Development			
A. Report of Development Committee	FYI	shontell thomas	10 m

	Purpose	Presenter	Time
Grant Updates 1) Jazz Empowers Grant 2) Selley Foundation: New Broadcast and Film Grant 3) Applying to School Bond Prevention program			
VIII. Other Business			7:37 PM
A. Outgoing remarks from termed Board members Termed Board members:Amer Tufail	FYI	Shontell Thomas	10 m
IX. Executive Session			7:47 PM
A. Executive Session To Discuss Legal Updates	Vote	Shontell Thomas	20 m
X. Public Comment			8:07 PM
A. Request for Public Comment	FYI	Shontell Thomas	5 m
XI. Closing Items			8:12 PM
A. Adjourn Meeting	Vote	Shontell Thomas	

Coversheet

Approve Minutes - May 2022 VIBE Board Meeting

Section: I. Opening Items
Item: C. Approve Minutes - May 2022 VIBE Board Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for VIBE Board Meeting on May 19, 2022

APPROVED



Voices for International Business and Education

Minutes

VIBE Board Meeting

Monthly Board Meeting

Date and Time

Thursday May 19, 2022 at 6:00 PM

Location

International High School of New Orleans
Community Room
727 Carondelet Street
New Orleans, LA 70130

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Directors Present

A. Tufail, J. Lampton, K. Dwyer, M. Diaz Fugetta, P. Manson, Q. Le, S. Olivier, S. Thomas, T. Carmouche

Directors Absent

G. Medford, L. Scott Porter

Directors who arrived after the meeting opened

A. Tufail, T. Carmouche

Guests Present

A. Berger, Cody Bourque, K. Vo, P. Recasner, R. Smith, S. Lenahan

I. Opening Items

A. Call the Meeting to Order

S. Thomas called a meeting of the board of directors of Voices for International Business and Education to order on Thursday May 19, 2022 at 6:11 PM.

B. Record Attendance and Guests

C. Mission Statement

D. Approve Minutes - April 27, 2022 VIBE Board Meeting

Did not approve the minutes. No quorum.

P. Manson made a motion to approve the minutes from VIBE Board Meeting on 04-27-22.

M. Diaz Fugetta seconded the motion.

Dr. Thomas will make the changes to the spelling and grammatical errors. M. Fugetta will send errors to Dr. Thomas.

The board **VOTED** unanimously to approve the motion.

E. Chair Report

- Graduation at 10 am on Tuesday, May 24. Regalia can be picked up from the front office.
- Financial disclosure:
 - fax or mail
 - Ed-ops can assist.
- Election of board members.
 - Will occur next meeting. Need to be in good standing to be considered again. If you want to be in leadership or part of a committee, communicate to the board.
 - PManson suggests reviewing the list of possible non-qualifying members should be discussed by the executive committee first before sharing with the team
- Board Retreat:
 - Discussion around a 2-day board retreat off-campus
 - Canal Street Inn offers Friday to Saturday at 7pm with all meals served.
 - Associate of K. Dwyer
 - August 19, 3pm to August 20, 7pm
 - Need board commitment
 - A way to get to know board members personally.
 - Will email the board members to ask for a commitment to attend.
 - Option to leave for night and come back in morning?

- Need to let new board members know about the retreat

F. Head of School Report

Sean is not here.

Head of School report has been developing over the years. In it's current state, the report is very informative.

II. Finance Committee

A. Report of Finance Committee

- Working capital is at 2.81 this month, higher than last year.
- Months of cash 1.62, a little lower than last year.
- Changing in July to days of cash
- In the positive in April.
- Need to vote to accept the financials.
- This is the second time for review and will review it one more time. Will be voted on in June.

A. Tufail arrived.

B. April 2022 Financial Statements

K. Dwyer made a motion to Accept the April 2022 Financials.

S. Olivier seconded the motion.

The board **VOTED** unanimously to approve the motion.

T. Carmouche arrived.

III. Academic Committee

A. Report of Academics Committee

Was not enough time to review prior to the meeting.

Overview of the Reimagine Grant.

Presentation by Empower Schools on the Reimagine Grant provided by Garrett Landry of Empower Schools - Technical Assistance for the Reimagine Grant.

Highlight milestones in HOS report each month

IV. Facility Committee

A. Report of Facilities Committee

Committee did not meet in May.

Discussion with Finance committee on Monday regarding draft budget.

Discussed professional services via architect. Will come from fund balance

A. Tufail made a motion to Requesting the board to reserve \$50,000 of fund balance for the preparation of a facility assessment and prioritization report to be performed by a professional consultant.

K. Dwyer seconded the motion.

- Need to know what it will cost to improve and occupy the current facility to evaluate a candidate facility.
- If the board directs the admin to look for a new location, we will not spend the \$50,000.
- Post-Katrina - It will take 15-17 million dollars to get the building up to code.
- Suggestion to not take the action until a new chair is in place.
- Previous discussions around appreciation the CBD location even though the building is not up to code.
- Need to have future discussions about commitment to the current facility.
- Need data and stakeholder input to make a sound decision.
- Consider the needs of the Middle Years Programme
- Huge fee for upkeep.

The board **VOTED** to approve the motion.

Roll Call

S. Olivier	Aye
P. Manson	No
G. Medford	Absent
J. Lampton	No
Q. Le	Aye
S. Thomas	Aye
K. Dwyer	No
L. Scott Porter	Absent
T. Carmouche	Aye
M. Diaz Fugetta	No
A. Tufail	Aye

V. Governance Committee

A. Report of Governance Committee

- Met in June. Dr. Barnes' interview will be in June due to emergency.
- Discussed reimplementing meeting evaluations. At the end of the meeting, complete the evaluation. The evals are anonymous.
- Went through language approving new board members. What happens when a completed background check is not received? Should have background checks prior to being allowed to vote.
- 2022-23 budget related to board.
- Discussed succession planning.

- June 1 - short term succession plan and for HOS to present new organization chart to get an understanding of what the admin team will look
- 3 total prospective board members
-

VI. Development Committee

A. Report of Development Committee

No meeting in May.

Give NOLA raised \$600.

Gala raised \$24,000. Will discuss how to improve at a later date.

VII. Executive Session

A. Executive Session

A. Tufail made a motion to to move to the executive session.

Q. Le seconded the motion.

The board **VOTED** unanimously to approve the motion.

A. Tufail made a motion to Accepted the HOS contract.

P. Manson seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. exit executive session

VIII. Public Comment

A. Request for Public Comment

The building is not ADA compliant. We have a student on crutches and a student in wheelchair.

A. Tufail made a motion to Adjourn the meeting.

P. Manson seconded the motion.

The board **VOTED** unanimously to approve the motion.

IX. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:30 PM.

Respectfully Submitted,

A. Berger

Coversheet

Head of School Report

Section: I. Opening Items
Item: E. Head of School Report
Purpose: FYI
Submitted by:
Related Material: CEO Report 2022.0614.docx



CEO Report

June 15, 2022

The International High School of New Orleans' mission is to educate and nurture a diverse learning community through the International Baccalaureate Programme, world languages, and intercultural appreciation to succeed in a global economy.

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Dates to Note

May 31-June 24: Summer Learning Program
June 20-24: Summer LEAP
June 24: Last Day for 11-month employees
July 25: First Day for 11-month employees
July 28-29: New Hire Orientation
August 1-5: BOY Professional Development
August 8: Schedule Day
August 9: 1st day for 9th Grade
August 10: 1st day for 10th-12th grades
August 19-20: Board Retreat
September 5: Labor Day (School Closed)

Overview

IHSNO has ended the school year on a positive note with 100% of our senior class completing the required Carnegie units to successfully graduate from our school. Governor J. B. Edwards signed the budget to include teacher pay raises. Included in the budget is restricted pay increase of \$1,500 for teachers and \$750 for aids. As a public school that receives MFP funding, IHSNO will be able to guarantee the pay raise for our academic staff as well.

LEAP scores will be relayed in the next Academic Committee meeting. The results are still being collected from Spring and Fall LEAP will be administered next week.

COVID-19

IHSNO continues following CDC guidelines of masking recommended while on campus, but there is no mandate. We have a rise in COVID-19 cases on campus from staff and students compared to last month. Each issue is handled following CDC requirements, notifying those in close proximity regarding isolation and recovery. We will continue providing weekly on-site COVID-19 testing. Summer testing has been changed to Wednesday mornings at 8:30 am

Hurricane Preparedness

This hurricane season is predicted to be an above-normal Atlantic hurricane season by NOAA with 65% chance of above-normal season, and a 25% chance of a near-normal season. As such, we need to be prepared to act should a storm become a threat to the city of New Orleans. We have formed a Hurricane Planning committee and have begun meeting to gain clarity on our roles and responsibilities, creating our checklists for the season, creating our emergency phone tree, and discussing the NOLA PS storm objectives. IHSNO will remain vigilant and up to date on storm preparation.

Academics

The month of May marked the beginning of closing of the school year, final exams, graduation, and promotion of the underclasses. In May, the Science and Math Departments hosted the second annual STEM Fair allowing students to demonstrate their ability to research, formulate, and test hypotheses. We celebrated International Day with a field day event for all students with a variety of games and activities.

All students in the class of 2022 successfully completed the requirements for graduation. At the end of the month, the second annual Summer Learning Program began with a variety of course offerings and tracks for students. With the resignation of Mr. Wilson as the CEO and the appointment of Dr. Berger as the new CEO, Ms. J. Carreno was appointed as the principal.

Curriculum and Instruction

International day celebration was on May 18. Students in 9th to 11th grades enjoyed a field day with music, pinyin, and Arabic name writing, face painting, board games, soccer game, and a chess tournament. This was the first International Day celebrated since COVID restrictions were put in place.



Final Exams occurred for all students during the month of May. The exams for core courses were administered through Performance Matters while electives and languages were teacher created exams and projects. These exams represent 30% of students final grades and are taken extremely seriously.

Baccalaureate Awards ceremonies were held in May: Multiple students were awarded in academics and athletics during these ceremonies. The categories were most outstanding in a course and greatest perseverance in the same course. Students were really excited about receiving their awards. We must continue having quarterly awards to keep students engaged.

Two hundred (200) students were scheduled for the Summer Learning Program. Academic leadership worked with counseling to obtain data on students who failed courses and needed credit recovery and students who had more than 10 absences. Students who completed the online application (151) included students participating in enrichment courses and freshmen academy. Academic leadership worked with facilities to secure transportation, provide routes and post the information for buses on social media and the IHSNO website.

The IB Coordinator is working IBO to begin the accreditation process for the Middle Years Programme. During the 2022-23 IHSNO will be considered in the Candidacy phase for one year. During this phase, IHSNO will begin implementing IB MYP practices with students and staff.

IB coordinator has worked on multiple topics to prepare for the IB 5-year. Some components need to be addressed like policies and documentation, IB unit planning, and curriculum mapping must be revisited.

Academic staff is working with 11 and 12-month academic staff, facilities, and technology to plan for the beginning of the year. Based on a document with different areas for team members to identify areas

that need close attention during BOY like PD, first weeks of school, technology for students, schedule day, IB, Student support services, facilities, etc.

Challenge:

Academic departments worked closely with students to decrease the number of failures. Teachers provided extra opportunities for students to turn in their assignments during the asynchronous learning week during leap testing. This collective effort resulted in a decrease in failures across the board.

Culture and Climate

11 and 12-month employees started PBIS virtual training with the virtual modules in Canvas. The training covers Positive Behavior Intervention and Support techniques to promote student engagement and minimize behavior infractions. Members being trained include Academic department chairs, front office staff, Academic leadership, coordinators, Social workers, IT, and Instructional coach. These members will provide assistance with training whole staff beginning in August.

Finance

As of April 30, 2022, there were 385 students enrolled at IHSNO. As presented, the demographic mix of the school is like prior months and years.

Finance Outcomes

As of May 31, 2022, the cash balance in the checking account is \$1,262,055.34 and \$20,000 in the Anybill clearing account for a total cash and cash equivalents balance of \$1,282,055.34. The MFP for May is \$398,580.52 based on a student count of 389 and includes 19,816.52 of deferred revenue to Type 2 Charter Schools. The reserve balance as of May 31, 2022, is \$ 904,356.00 or 21.0 % of General Fund Expenses. At the end of the month there were 7 receivables totaling \$267,000.00 and 19 accounts payable totaling \$241,000.00 with most items being paid after May 31,2022.

Operations

Facility Projects

Long term

The facility final inspection with NOLA PS will be held on June 28, 2022. There were 186 initial work items identified. Currently, there are 84 remaining work items to be completed.

Lighting has been updated in the auditorium. This included the installation of lights in the auditorium entryway, sides, ceilings, and aisles. This installation has helped the auditorium become more user friendly with adequate lighting.

IHSNO has adopted Cariina, a platform to help promote safety, efficiency, and transparency within schools by managing multiple aspects of the school such as transportation, ticketing systems, and after school and extracurricular activities.

Short term

A Designated Person is required to complete an asbestos assessment of the facility every six months and provides training to maintenance/custodial staff of any areas that may show activity or hazards, damage, and disturbance. The designated person also maintains an updated asbestos management

plan. On April, K. Davis successfully completed AHERA Designated Person Training and will serve as IHSNO's Designated person.

Door access-controlled panels were installed on 3 entry doors. Key fobs will be issued to key staff in June to test the new panels. In August, the staff will be assigned a key fob for entry.

HALO Vape Sensors were installed in all restrooms. Key staff members are getting used to the codes from the sensors as the sensors get acclimated to the "normal" chemical and scents used in the building.

Development

Grants

IHSNO was awarded a \$20,000 grant by the Selley Foundation grant at \$20,000 to create a Broadcast and Film Center. Students in the film and creative writing classes can experience hands-on learning as they learn to run broadcasted programs throughout the year. They gain skills in video shooting and editing, interviewing, writing scripts, anchoring, reporting, producing, public speaking, leadership, and advertising.

IHSNO secured a grant through Jazz Empowers to create a student jazz band in 2022-2023. Jazz Empowers will provide the instructor, instruments, and curriculum to the school. The three-year program will feature 15 students each year and will help IHSNO build a strong Jazz Ensemble.

Marketing/PR

To build the IHSNO Alumni Association, the Development team created exit surveys for seniors to capture personal contact information to add them to the alumni group. The number of alumni within the association increased to 202 students. Development will meet with Benjamin Franklin Alumni Director in June for ideas to increase numbers.

The Development team facilitated a focus group for IB student to learn more from the students about how and why they joined IB and what they were able to get from the program. This will help IHSNO to continue to better the IB program through direct student input.

Recruiting

The recruitment plan is being updated for the 2022-23 school year. The goal for recruitment includes target marketing to the IHSNO identified feeder schools, increasing student enrollment, planning the Fall and Spring Open Houses, identifying and training student ambassadors, etc.

Information Technology

During May, the IT department continued to support staff and students with technology needs as we prep for the end of the school year. Planning for the next school year is also being discussed with vendors as we look to extend our hotspots fund through ECF, repair our devices in-house or through warranty, and replace all projectors with new smart boards. The IT department will continue to provide support and find new ways to improve our classroom technology for the following year.

Projects

Long term

The IT department is focused on replacing the classroom smart boards. Funds for replacing projectors for smartboards are still being determined. Options are to finance the project or replace a certain amount every year with the available budget.

Short term

IT department working repairing broken Chromebooks. Fifty (50) replacement screens and 10 screen hinges have been ordered to repair damaged devices. This project will take about a week to complete once the parts are delivered.

IT is working on technology collection (Students). About 85% of Chromebook have been accounted for. Contacts to students and families have been sent out to collect devices. Students who fail to return devices will be charged a \$300 lost device fee and will not be eligible to receive a device the following year.

Human Capital

Personnel

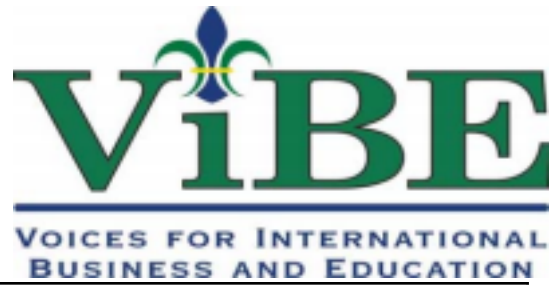
Hiring and interviewing: Members of Academic administration are actively conduct interviews to fill vacancies before July. We interview for Social Studies, PE, Film, English, Science, and Remediation. From these interviews, we got two new hires. The main challenge in hiring this month has been to match the candidates expected salary due to higher offers from the districts they come from or the inability to match them due to a lack of teaching certification.

The HOS office is interviewing for two new positions, Chief of Staff and a Business Manager/Bookkeeper. Interviews will begin in 3rd week of June.

Coversheet

Vote on FY 22-23 Board Calendar

Section: II. Annual Meeting Items
Item: A. Vote on FY 22-23 Board Calendar
Purpose: Vote
Submitted by:
Related Material: FY_22-23_draft_calendar_and_cmtes (4).docx
August-2022-Calendar (1).pdf
August-2022-Calendar usual.pdf



Meetings

2022 – 2023

Board Meeting (generally third Wednesday of every month) Meets at 6:00pm					
Participants	Day	Date			
1. Jennifer Lampton – Chair 2. Karen Dwyer – Vice Chair Karen Dwyer – Treasurer 3. Percy Manson - Secretary 4. Sarah Olivier – Member 5. Todrick Carmouche - Member 6. Gail Medford – Member 7. Tonya Winfield – Member 8. Cerrita Jones – Member 9. Dennis Barnes - Member ● Adierah Berger – CEO ● Board Liaison: pending ● Jenny Carreno – Staff ● John Giovengo – Staff ● Pamela Rescaner - Staff ● Khang Vo – Staff ● Steve Lanahan – Staff	Friday	August 19 around 3pm until	Canal Street Inn		
	Saturday	August 20 around 7pm *Retreat*			
	Wednesday, 2022	August 17 September 21 October 19 November 16			
	Wednesday, 2023	January 18 February 15 March 15 April 19 May 17 June 21			

Facilities Committee (generally first Tuesday of every other month) Meets at 5:30pm				
Participants	Day	Date		
<ul style="list-style-type: none"> ● Sarah Olivier – Chair ● Jennifer Lampton – Ex-Officio ● Karen Dwyer – Member ● Cerrita Jones - Member ● Adierah Berger - CEO ● Rhonda Smith - Staff ● Board Liaison – pending 	Tuesday,	2022		
	Tuesday,	2023		

Governance Committee (generally first Tuesday of every month) Meets at 6:00pm				
Participants	Day	Date		
<ul style="list-style-type: none"> ● Jennifer Gordon-Lampton – Chair ● Gail Medford – Member ● Margaret Diaz – Fugatta ● Tonya Winfield ● Adierah Berger - CEO ● Board Liaison – pending 	Tuesday,	2022		
	Tuesday,	2023		

Academics Committee (generally second Tuesday of every month) Meets at 6:00pm CANNOT BE ON THIS DAY

Consider third Monday at 530pm when Finance does NOT meet				
Participants	Day	Date		
<ul style="list-style-type: none"> ● Karen Dwyer - Chair ● Jennifer Lampton – Ex-Officio ● Gail Medford – Member ● Todrick Carmouche – Member ● Tonya Winfield – Member ● Dennis Barnes – Member 				
<ul style="list-style-type: none"> ● Adierah Berger – CEO ● Jenny Carreno - Staff ● Pamela Rescaner - Staff ● Khang Vo - Staff ● Board Liaison – pending 				

Finance Committee (generally third Monday of every month) Meets at 5:30 pm				
Participants	Day	Date		
<ul style="list-style-type: none"> ● Karen Dwyer – Chair ● Jennifer Lampton – Ex-Officio ● Cerrita Jones - Member ● Sarah Olivier – Member ● Percy Manson - Member ● Margaret Diaz-Fugetta - Member ● Adierah Berger - CEO ● Board Liaison – pending ● Darius Munchak – Ed Ops 				

Development Committee (generally third Monday of every month) Meets at 6:30 pm				
Participants	Day	Date		
<ul style="list-style-type: none"> ● Percy Manson – Chair ● Quan Le – Member ● Dennis Barnes ● Todrick Carmouche - Member ● Adierah Berger – CEO ● Steve Lenahan - Staff ● Steve Schulens - Staff ● Clark Castle – Staff ● Board Liaison – pending 				

Head of School Evaluation Committee				
Participants	Day	Date	Day	Date
<ul style="list-style-type: none"> ● Jennifer Lampton – Chair ● Todrick Carmouche – Academics ● XXXX – Facilities ● XXXX – Governance ● XXXX – Finance ● XXXX - Development ● Adierah Berger - CEO 	Meet by December 15th	Consider HOS bonus by Aug 31		
	Meet by May 30 th			

Executive Committee Meets as prescribed				
Participants	Day	Date	Day	Date
<ul style="list-style-type: none"> ● Jennifer Lampton – Chair ● Karen Dwyer – Vice Chair, Treasurer ● Percy Manson – Secretary 				

AUGUST 2022

SUN	MON	TUE	WED	THU	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

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AUGUST 2022

SUN	MON	TUE	WED	THU	FRI	SAT
	1	2 Facilities Governance	3	4	5	6
7	8	9 Academics	10	11	12	13
14	15 Finance Development	16	17 Board Meeting	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

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Coversheet

Recommendation to adopt May 2022 Financial Statements

Section: IV. Finance
Item: B. Recommendation to adopt May 2022 Financial Statements
Purpose: Vote
Submitted by:
Related Material: Financials_IHS_May_2022 (1).pdf



May 2022

Notes to the Financial Statements

As of May 31, 2022, the cash balance in the checking account is \$1,262,055.34 and \$20,000 in the Anybill clearing account for a total cash and cash equivalents balance of \$1,282,055.34. The MFP for May is \$398,580.52 based on a student count of 389 and includes 19,816.52 of deferred revenue to Type 2 Charter Schools.

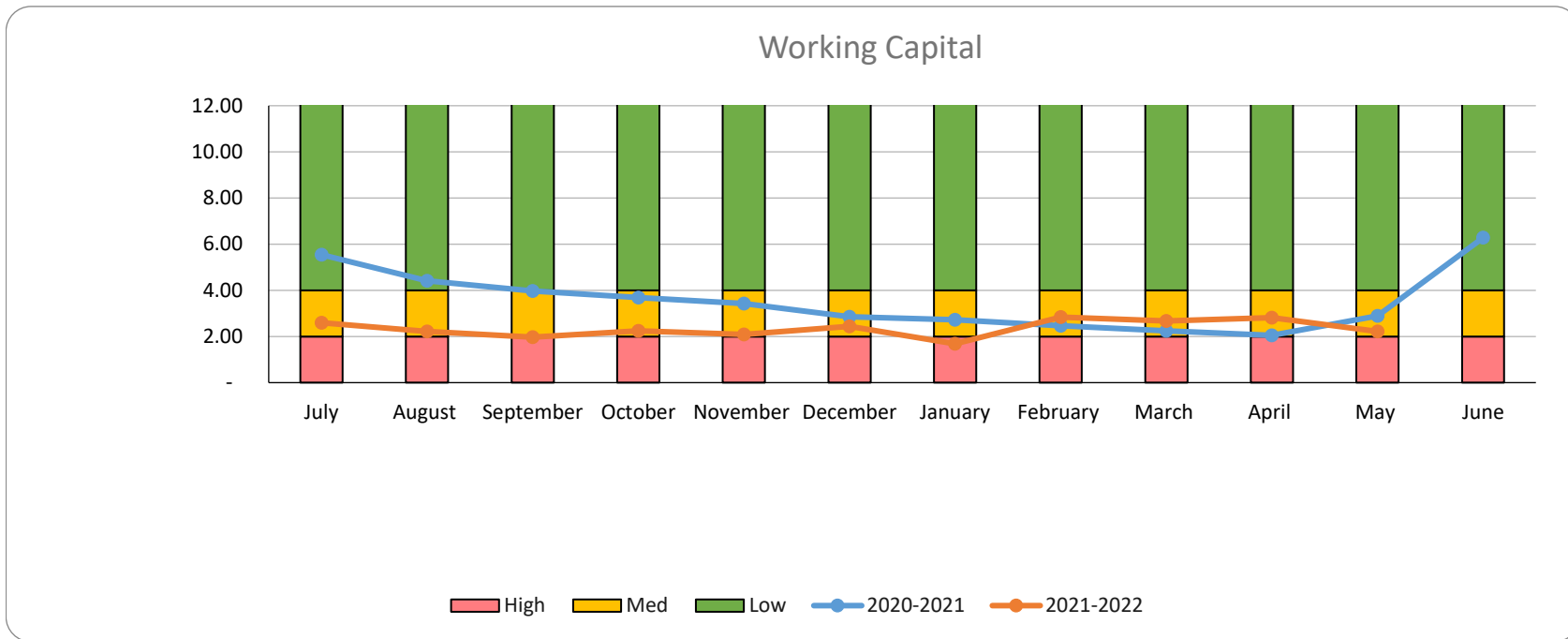
The reserve balance as of May 31, 2022, is \$ 904,356.00 or 21.0 % of General Fund Expenses. At the end of the month there were 7 receivables totaling \$267,000.00 and 19 accounts payable totaling \$241,000.00 with most items being paid after May 31,2022.

Accounts selected for Review

The following accounts have been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

Working Capital

	July	August	September	October	November	December	January	February	March	April	May	June
2020-2021	5.55	4.41	3.97	3.69	3.43	2.86	2.73	2.46	2.24	2.05	2.89	6.28
2021-2022	2.59	2.22	1.97	2.24	2.09	2.44	1.68	2.84	2.67	2.81	2.22	

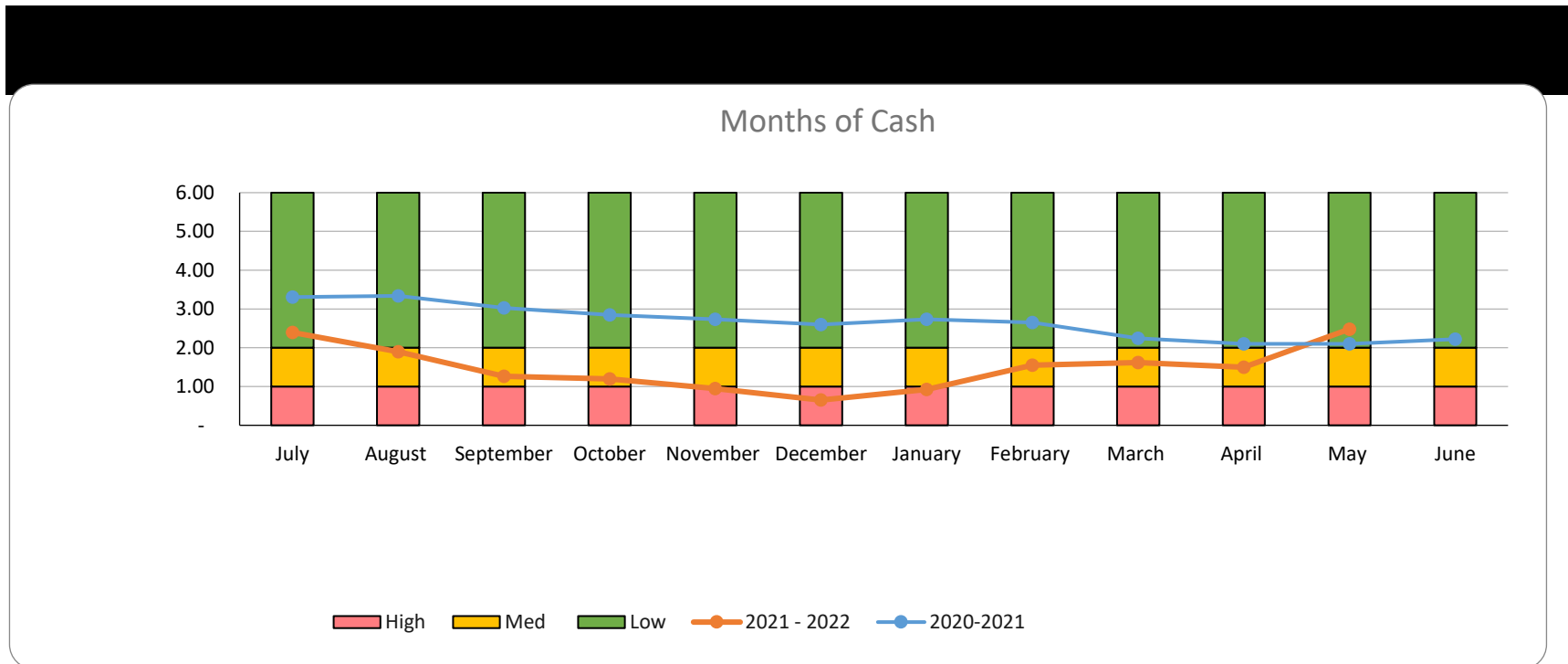


Working Capital indicates IHSNO’s ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 2.22 as of May 31, 2022

Months of Cash

	July	August	September	October	November	December	January	February	March	April	May	June
2020-2021	3.30	3.34	3.02	2.85	2.73	2.60	2.73	2.65	2.24	2.10	2.10	2.22
2021 - 2022	2.40	1.90	1.27	1.20	0.95	0.65	0.93	1.55	1.62	1.50	2.48	



Cash Ratio is an indicator of IHSNO's liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand. IHSNO's Months of Cash ratio is 2.48 With LOC funds included the ratio is 3.27

Financial Monthly Report

	July	August	September	October	November	December	January	February	March	April	May	June
Cash	1,180,842	959,578	634,466	596,696	460,617	315,230	456,196	749,184	797,535	736,966	1,262,055	
Line of Credit	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Amount Borrowed	-	-	-	-	-	-	-	-	-	-	-	-
Available Funds	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Student Count (Last day of Month)	380	380	380	380	380	380	380	380	380	380	380	
Budget Student Count	400	400	400	400	400	400	400	400	400	400	400	
Total Revenues Year to Date Actual	379,627	883,982	1,221,363	2,003,180	2,370,780	2,910,616	3,243,367	3,956,004	4,526,656	4,985,158	5,661,512	
Total Revenues Year to Date Budget	355,175	721,641	1,088,107	1,865,945	2,232,411	2,651,475	3,017,939	3,679,152	4,045,617	4,412,083	4,931,836	
Total Expenses Year to Date Actual	411,478	998,105	1,512,634	2,118,864	2,599,241	3,101,680	3,599,309	3,876,047	4,434,649	4,927,045	5,595,430	
Total Expenses Year to Date Budget	465,014	930,028	1,395,042	1,860,056	2,325,070	2,790,084	3,255,097	3,720,111	4,185,125	4,650,138	5,115,152	
Total Profit Year to Date Actual	(31,851)	(114,123)	(291,271)	(115,684)	(228,461)	(191,064)	(355,941)	79,957	92,007	58,113	66,082	-
Total Profit Year to Date Budget	(109,839)	(208,387)	(306,935)	5,889	(92,659)	(138,609)	(237,158)	(40,959)	(139,507)	(238,055)	(183,316)	-
Reserve Balance	806,423	724,151	547,003	722,590	609,813	647,210	482,333	918,231	930,281	896,387	904,356	
Percentage	18.9%	17.0%	12.8%	16.9%	14.3%	15.2%	11.3%	21.5%	21.8%	21.0%	21.2%	

International High School of New Orleans Balance Sheet As of May 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Cash and Cash Investments	0.00
10001 Clearing	0.00
10100 Cash in Bank	1,262,055.34
Total 10000 Cash and Cash Investments	\$ 1,262,055.34
1000999 Anybill Clearing	20,000.00
10101 Petty Cash Bank	0.00
200110 Payroll Clearing	0.00
Total Bank Accounts	\$ 1,282,055.34
Accounts Receivable	
10120 Accounts Receivable	266,669.00
Total Accounts Receivable	\$ 266,669.00
Other Current Assets	
10103 Undeposited Funds	60.00
10125 Prepaid expenses	0.00
10128 Expense	0.00
10130 Benefits	17,495.78
10140 Insurance	4,908.69
10150 License	0.00
10155 Membership	0.00
Total 10125 Prepaid expenses	\$ 22,404.47
10160 Prepaid Salary	0.00
Total Other Current Assets	\$ 22,464.47
Total Current Assets	\$ 1,571,188.81
Fixed Assets	
10200 Fixed Assets	
10205 Property and Equipment	809,270.88
10210 Leasehold improvements	967,792.36
10220 Accumulated Depreciation	-973,757.00
Total 10200 Fixed Assets	\$ 803,306.24
Total Fixed Assets	\$ 803,306.24
TOTAL ASSETS	\$ 2,374,495.05
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
10400 Accounts Payable	241,158.26
Total Accounts Payable	\$ 241,158.26
Credit Cards	
10410 American Express	9,028.59
10420 Whitney Pay Cards	28,147.13
Total Credit Cards	\$ 37,175.72

Other Current Liabilities	
10300 Other Current Liabilities	
10305 Loans Payable	149,900.00
10306 Loan Payable Social Security	105,202.22
Total 10300 Other Current Liabilities	\$ 255,102.22
10430 Insurance Payable	0.00
10450 Payroll Liabilities	0.00
10451 Accrued payroll expenses	0.00
10452 Federal Withholding	0.00
10453 EE Social Security	0.00
10454 EE Medicare	0.00
10455 Garnishments	1,823.95
10456 Louisiana Withholding	0.00
10457 401K Liability	1,905.30
10458 Insurance Liability	21,004.87
10459 SUTA Payable	0.00
Total 10450 Payroll Liabilities	\$ 24,734.12
10520 Accrued Summer Pay	70,353.18
10530 Accrued Vested PTO Benefits	80,727.78
10600 Deferred MFP	0.00
10620 Deferred Revenue	0.00
Total Other Current Liabilities	\$ 430,917.30
Total Current Liabilities	\$ 709,251.28
Long-Term Liabilities	
PPP Loan	0.00
Total Long-Term Liabilities	\$ 0.00
Total Liabilities	\$ 709,251.28
Equity	
10798 Retained Earnings	1,599,161.55
Net Income	66,082.22
Total Equity	\$ 1,665,243.77
TOTAL LIABILITIES AND EQUITY	\$ 2,374,495.05

International High School of New Orleans
Profit and Loss Comparison
July 2021 - May 2022

	Total	
	Jul 2021 - May 2022	Jul 2020 - May 2021 (PY)
Income		
1900 OTHER REV FROM LOCAL SOURCES		
1510 Interest	204.68	3,416.38
1740 Student Fees	79,711.78	32,373.00
1790 Other Activity Income	3,960.00	8,368.00
1910 Rental		24,000.00
1920 Contributions and Donations	184,793.34	95,309.92
1990 Miscellaneous	4,736.79	11,996.97
1993 E-Rate Reimbursements	12,000.00	
1994 State Pub Sch Fund (MFP)Loca	2,036,169.23	2,108,702.88
Total 1900 OTHER REV FROM LOCAL SOURCES	\$ 2,321,575.82	\$ 2,284,167.15
REVENUE FROM FEDERAL SOURC		
4515 FOOD SERVICE	84,668.06	59,694.13
4531 IDEA - Part B	91,473.00	98,176.00
4541 Title I	178,665.00	187,844.00
4544 Title IV	14,684.00	
4545 Title II	24,385.00	30,818.00
4546 Title III Immigrant	19,237.00	
4547 Title III	19,553.00	11,646.00
4551 Restricted Grants-In-Aid Fro	258,101.65	621,294.39
4559 Other NCLB Programs		33,210.00
4590 Other Unrestricted Grants -	935,182.00	774,200.00
Total REVENUE FROM FEDERAL SOURC	\$ 1,625,948.71	\$ 1,816,882.52
REVENUE FROM STATE SOURCES		
3110 State Public School Fund (MF	1,713,987.83	1,529,525.12
3200 Restricted Grants-In-Aid		
3290 Other Restricted Revenues		8,419.00
Total 3200 Restricted Grants-In-Aid	\$ 0.00	\$ 8,419.00
Total REVENUE FROM STATE SOURCES	\$ 1,713,987.83	\$ 1,537,944.12
Total Income	\$ 5,661,512.36	\$ 5,638,993.79
Gross Profit	\$ 5,661,512.36	\$ 5,638,993.79
Expenses		
100 Salaries - Regular Employee		
111 School Administrators	588,645.96	596,566.85
112 Teachers	1,169,336.81	1,606,635.19
113 Coun / Social Worker / Speciali	159,601.19	140,946.06
114 Clerical / Secretarial	117,281.69	84,282.30
115 Para Educators	46,204.99	7,165.74
116 Custodial / Maintenance	29,801.28	79,260.93
118 Degreed Professional	151,523.20	185,661.00
119 Other Salaries	76,939.27	75,718.90
123 Substitute Teachers	34,592.30	35,867.82
130 Salaries for Extra Work	39,730.71	29,346.95
150 Stipend Pay	90,909.36	45,408.14
Total 100 Salaries - Regular Employee	\$ 2,504,566.76	\$ 2,886,859.88

200 Benefits			
210 Group Health Insurance	272,934.57		252,438.55
220 Social Security	148,323.87		164,974.44
225 Medicare	35,535.58		39,350.41
230 401K Retirement	61,585.80		55,990.24
250 Unemployment	14,974.16		10,670.13
260 Worker's Compensation	19,650.65		10,917.64
290 Other Benefits	34,948.35		34,712.35
Total 200 Benefits	\$ 587,952.98	\$	569,053.76
300 Professional Services			
320 Purchased Educational Services	149,632.76		254,328.88
332 Legal Services	39,345.61		59,509.69
333 Accounting/Auditing Services	6,555.68		1,667.26
339 Other Professional Services	338,688.41		150,465.24
340 Purchase Tech Svcs	16,766.70		14,272.33
Total 300 Professional Services	\$ 550,989.16	\$	480,243.40
400 Purchased Property Services			
421 Disposal Services	6,633.08		4,374.72
423 Custodial Services	174,835.89		121,863.05
430 Repairs and Maintenance	129,383.23		31,922.62
441 Equipment & Vehicle Rent/Lease			55.77
442 Equipment Property Rental	29,618.51		34,433.49
490 Other Property Services	3,868.80		9,735.17
Total 400 Purchased Property Services	\$ 344,339.51	\$	202,384.82
500 Other Purchased Services			
519 Student Transportation	338,360.49		148,200.00
521 Liability/Property/Flood Insurance	57,237.34		52,967.74
530 Communications	62,988.37		72,882.60
540 Professional Advertising	99,167.24		82,703.78
550 Printing and Binding	8,348.95		3,167.69
561 Tuition to Other LEA's	2,856.00		11,125.00
570 Food Service Management	79,347.52		
580 Travel	48,348.40		14,625.14
582 Travel Reimbursement	3,114.73		
590 Miscellaneous Purchased Service	213,818.92		282,205.21
Total 500 Other Purchased Services	\$ 913,587.96	\$	667,877.16
600 Supplies			
610 Materials and Supplies	99,414.83		207,248.65
615 Supplies Technology	219,150.96		51,972.68
622 Electricity	45,240.96		33,396.53
640 Textbooks/Workbooks	27,645.12		35,305.54
Total 600 Supplies	\$ 391,451.87	\$	327,923.40
800 Other Objects			
810 Dues and Fees	35,459.12		31,609.55
895 Miscellaneous non-public Expenses	208,415.54		31,248.33
899 Student Scholarships	3,350.00		8,175.00
Total 800 Other Objects	\$ 247,224.66	\$	71,032.88
900 Other Uses of Funds			
933 Indirect Costs	55,317.24		11,420.00
Total 900 Other Uses of Funds	\$ 55,317.24	\$	11,420.00
Total Expenses	\$ 5,595,430.14	\$	5,216,795.30
Net Operating Income	\$ 66,082.22	\$	422,198.49
Net Income	\$ 66,082.22	\$	422,198.49

International High School of New Orleans
Budget vs. Actuals: FY_2021_2022 - FY22 P&L
 July 2021 - May 2022

	May 2022				July 1, 2021 - May 31, 2022				July 1, 2021 - June 30, 2022			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income												
1900 OTHER REV FROM LOCAL SOURCES			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
1510 Interest	29.31	500.00	(470.69)	0.06	204.68	5,500.00	(5,295.32)	0.04	204.68	6,000.00	(5,795.32)	0.03
1740 Student Fees	2,730.52	3,875.00	(1,144.48)	0.70	79,711.78	42,625.00	37,086.78	1.87	79,711.78	46,500.00	33,211.78	1.71
1790 Other Activity Income		3,333.33	(3,333.33)	0.00	3,960.00	36,666.63	(32,706.63)	0.11	3,960.00	40,000.00	(36,040.00)	0.10
1910 Rental		1,666.67	(1,666.67)	0.00	0.00	18,333.37	(18,333.37)	0.00	0.00	20,000.00	(20,000.00)	0.00
1920 Contributions and Donations	7,150.00	8,333.33	(1,183.33)	0.86	184,793.34	91,666.63	93,126.71	2.02	184,793.34	100,000.00	84,793.34	1.85
1990 Miscellaneous	679.47	1,666.67	(987.20)	0.41	4,736.79	18,333.37	(13,596.58)	0.26	4,736.79	20,000.00	(15,263.21)	0.24
1993 E-Rate Reimbursements			0.00		12,000.00	0.00	12,000.00		12,000.00	0.00	12,000.00	
1994 State Pub Sch Fund (MFP)Loca	224,349.08	180,200.00	44,149.08	1.25	2,036,169.23	1,982,200.00	53,969.23	1.03	2,036,169.23	2,162,400.00	(126,230.77)	0.94
Total 1900 OTHER REV FROM LOCAL SOURCES	234,938.38	199,575.00	35,363.38	1.18	2,321,575.82	2,195,325.00	126,250.82	1.06	2,321,575.82	2,394,900.00	(73,324.18)	0.97
REVENUE FROM FEDERAL SOURC			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4515 FOOD SERVICE		11,290.70	(11,290.70)	0.00	84,668.06	112,907.00	(28,238.94)	0.75	84,668.06	112,907.00	(28,238.94)	0.75
4531 IDEA - Part B		44,179.00	(44,179.00)	0.00	91,473.00	88,358.00	3,115.00	1.04	91,473.00	88,358.00	3,115.00	1.04
4541 Title I	29,411.00	86,097.00	(56,686.00)	0.34	178,665.00	172,194.00	6,471.00	1.04	178,665.00	172,194.00	6,471.00	1.04
4544 Title IV			0.00		14,684.00	0.00	14,684.00		14,684.00	0.00	14,684.00	
4545 Title II		12,566.50	(12,566.50)	0.00	24,385.00	25,133.00	(748.00)	0.97	24,385.00	25,133.00	(748.00)	0.97
4546 Title III Immigrant			0.00		19,237.00	0.00	19,237.00		19,237.00	0.00	19,237.00	
4547 Title III		0.00	0.00		19,553.00	7,517.00	12,036.00	2.60	19,553.00	7,517.00	12,036.00	2.60
4551 Restricted Grants-In-Aid Fro	63,857.00	0.00	63,857.00		258,101.65	589,493.34	(331,391.69)	0.44	258,101.65	884,340.00	(626,238.35)	0.29
4559 Other NCLB Programs		10,445.00	(10,445.00)	0.00	0.00	20,890.00	(20,890.00)	0.00	0.00	20,890.00	(20,890.00)	0.00
4590 Other Unrestricted Grants -	173,917.00		173,917.00		935,182.00	0.00	935,182.00		935,182.00	0.00	935,182.00	
Total REVENUE FROM FEDERAL SOURC	267,185.00	164,578.20	102,606.80	1.62	1,625,948.71	1,016,492.34	609,456.37	1.60	1,625,948.71	1,311,339.00	314,609.71	1.24
REVENUE FROM STATE SOURCES			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
3110 State Public School Fund (MF	174,231.44	155,600.00	18,631.44	1.12	1,713,987.83	1,711,600.00	2,387.83	1.00	1,713,987.83	1,867,200.00	(153,212.17)	0.92
3200 Restricted Grants-In-Aid		0.00	0.00		0.00	8,419.00	(8,419.00)	0.00	0.00	8,419.00	(8,419.00)	0.00
Total REVENUE FROM STATE SOURCES	174,231.44	155,600.00	18,631.44	1.12	1,713,987.83	1,720,019.00	(6,031.17)	1.00	1,713,987.83	1,875,619.00	(161,631.17)	0.91
Total Income	676,354.82	519,753.20	156,601.62	1.30	5,661,512.36	4,931,836.34	729,676.02	1.15	5,661,512.36	5,581,858.00	79,654.36	1.01
Gross Profit	676,354.82	519,753.20	156,601.62	1.30	5,661,512.36	4,931,836.34	729,676.02	1.15	5,661,512.36	5,581,858.00	79,654.36	1.01
Expenses												
100 Salaries - Regular Employee			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
111 School Administrators	55,495.28	55,794.17	(298.89)	0.99	588,645.96	613,735.87	(25,089.91)	0.96	588,645.96	669,530.00	(80,884.04)	0.88
112 Teachers	110,247.04	114,032.25	(3,785.21)	0.97	1,169,336.81	1,254,354.75	(85,017.94)	0.93	1,169,336.81	1,368,387.00	(199,050.19)	0.85
113 Coun / Social Worker / Speciali	21,449.28	17,632.75	3,816.53	1.22	159,601.19	193,960.25	(34,359.06)	0.82	159,601.19	211,593.00	(51,991.81)	0.75
114 Clerical / Secretarial	14,360.30	9,958.00	4,402.30	1.44	117,281.69	109,538.00	7,743.69	1.07	117,281.69	119,496.00	(2,214.31)	0.98
115 Para Educators	3,020.96	2,090.00	930.96	1.45	46,204.99	22,990.00	23,214.99	2.01	46,204.99	25,080.00	21,124.99	1.84
116 Custodial / Maintenance	6,641.09	6,294.08	347.01	1.06	29,801.28	69,234.88	(39,433.60)	0.43	29,801.28	75,529.00	(45,727.72)	0.39
118 Degreed Professional	11,961.72	7,709.50	4,252.22	1.55	151,523.20	84,804.50	66,718.70	1.79	151,523.20	92,514.00	59,009.20	1.64
119 Other Salaries	12,006.28	16,136.50	(4,130.22)	0.74	76,939.27	177,501.50	(100,562.23)	0.43	76,939.27	193,638.00	(116,698.73)	0.40
123 Substitute Teachers	3,476.42	14,656.66	(11,180.24)	0.24	34,592.30	161,223.36	(126,631.06)	0.21	34,592.30	175,880.00	(141,287.70)	0.20
130 Salaries for Extra Work	2,559.00	2,020.83	538.17	1.27	39,730.71	22,229.13	17,501.58	1.79	39,730.71	24,250.00	15,480.71	1.64
150 Stipend Pay	8,241.66	6,604.17	1,637.49	1.25	90,909.36	72,645.87	18,263.49	1.25	90,909.36	79,250.00	11,659.36	1.15
Total 100 Salaries - Regular Employee	249,459.03	252,928.91	(3,469.88)	0.99	2,504,566.76	2,782,218.11	(277,651.35)	0.90	2,504,566.76	3,035,147.00	(530,580.24)	0.83
200 Benefits			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
210 Group Health Insurance	26,489.33	26,897.63	(408.30)	0.98	272,934.57	295,874.33	(22,939.76)	0.92	272,934.57	322,772.00	(49,837.43)	0.85
220 Social Security	14,904.56	15,464.00	(559.44)	0.96	148,323.87	170,104.00	(21,780.13)	0.87	148,323.87	185,568.00	(37,244.13)	0.80
225 Medicare	3,485.77	3,667.50	(181.73)	0.95	35,535.58	40,342.50	(4,806.92)	0.88	35,535.58	44,010.00	(8,474.42)	0.81
230 401K Retirement	5,491.04	4,841.00	650.04	1.13	61,585.80	53,251.00	8,334.80	1.16	61,585.80	58,092.00	3,493.80	1.06
250 Unemployment	380.20	843.33	(463.13)	0.45	14,974.16	9,276.63	5,697.53	1.61	14,974.16	10,120.00	4,854.16	1.48
260 Worker's Compensation		1,907.42	(1,907.42)	0.00	19,650.65	20,981.62	(1,330.97)	0.94	19,650.65	22,889.00	(3,238.35)	0.86
290 Other Benefits	7,296.95	3,932.50	3,364.45	1.86	34,948.35	43,257.50	(8,309.15)	0.81	34,948.35	47,190.00	(12,241.65)	0.74
Total 200 Benefits	58,047.85	57,553.38	494.47	1.01	587,952.98	633,087.58	(45,134.60)	0.93	587,952.98	690,641.00	(102,688.02)	0.85

300 Professional Services			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
320 Purchased Educational Ser vices	25,069.82	17,166.63	7,903.19	1.46	149,632.76	188,833.33	(39,200.57)	0.79	149,632.76	206,000.00	(56,367.24)	0.73
332 Legal Services	15,027.00	2,500.00	12,527.00	6.01	39,345.61	27,500.00	11,845.61	1.43	39,345.61	30,000.00	9,345.61	1.31
333 AccountingAuditing Services		1,500.00	(1,500.00)	0.00	6,555.68	16,500.00	(9,944.32)	0.40	6,555.68	18,000.00	(11,444.32)	0.36
339 Other Professional Services	39,838.98	14,319.25	25,519.73	2.78	338,688.41	157,511.75	181,176.66	2.15	338,688.41	171,831.00	166,857.41	1.97
340 PurchaseTech Svcs		2,183.37	(2,183.37)	0.00	16,766.70	24,016.67	(7,249.97)	0.70	16,766.70	26,200.00	(9,433.30)	0.64
Total 300 Professional Services	79,935.80	37,669.25	42,266.55	2.12	550,989.16	414,361.75	136,627.41	1.33	550,989.16	452,031.00	98,958.16	1.22
400 Purchased Property Services			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
421 Disposal Services		416.67	(416.67)	0.00	6,633.08	4,583.37	2,049.71	1.45	6,633.08	5,000.00	1,633.08	1.33
423 Custodial Services	11,855.84	8,083.33	3,772.51	1.47	174,835.89	88,916.67	85,919.22	1.97	174,835.89	97,000.00	77,835.89	1.80
430 Repairs and Maintenance		2,916.67	(2,916.67)	0.00	129,383.23	32,083.33	97,299.90	4.03	129,383.23	35,000.00	94,383.23	3.70
442 Equipment Property Rental	1,867.29	4,208.33	(2,341.04)	0.44	29,618.51	46,291.67	(16,673.16)	0.64	29,618.51	50,500.00	(20,881.49)	0.59
490 Other Property Services	360.00	875.00	(515.00)	0.41	3,868.80	9,625.00	(5,756.20)	0.40	4,228.80	10,500.00	(6,271.20)	0.40
Total 400 Purchased Property Services	14,083.13	16,500.00	(2,416.87)	0.85	344,339.51	181,500.04	162,839.47	1.90	344,699.51	198,000.00	146,699.51	1.74
500 Other Purchased Services			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
519 Student Transportation	14,640.39	30,583.33	(15,942.94)	0.48	338,360.49	336,416.63	1,943.86	1.01	338,360.49	367,000.00	(28,639.51)	0.92
521 LiabPropertyFlood Insurance	4,915.94	5,032.92	(116.98)	0.98	57,237.34	55,362.12	1,875.22	1.03	62,153.30	60,395.00	1,758.30	1.03
530 Communications	23,292.88	3,733.50	19,559.38	6.24	62,988.37	41,068.50	21,919.87	1.53	62,988.37	44,802.00	18,186.37	1.41
540 Professional Advertising	17,514.91	4,750.00	12,764.91	3.69	99,167.24	52,250.00	46,917.24	1.90	99,167.24	57,000.00	42,167.24	1.74
550 Printing and Binding		416.67	(416.67)	0.00	8,348.95	4,583.37	3,765.58	1.82	8,348.95	5,000.00	3,348.95	1.67
561 Tuition to Other LEA's		2,291.67	(2,291.67)	0.00	2,856.00	25,208.37	(22,352.37)	0.11	6,985.00	27,500.00	(20,515.00)	0.25
570 Food Service Management	8,291.96		8,291.96		79,347.52	0.00	79,347.52		79,347.52	0.00	79,347.52	
580 Travel	10,383.18	4,166.67	6,216.51	2.49	48,348.40	45,833.37	2,515.03	1.05	48,348.40	50,000.00	(1,651.60)	0.97
582 Travel Reimbursement			0.00		3,114.73	0.00	3,114.73		3,114.73	0.00	3,114.73	
590 Miscellaneous Purchased Service	7,051.49	9,905.42	(2,853.93)	0.71	213,818.92	108,959.62	104,859.30	1.96	211,975.92	118,865.00	93,110.92	1.78
Total 500 Other Purchased Services	86,090.75	60,880.18	25,210.57	1.41	913,587.96	669,681.98	243,905.98	1.36	920,789.92	730,562.00	190,227.92	1.26
600 Supplies			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
610 Materials and Supplies	4,699.91	14,650.00	(9,950.09)	0.32	99,414.83	161,150.00	(61,735.17)	0.62	99,414.83	175,800.00	(76,385.17)	0.57
615 Supplies Technology	187.99	1,833.33	(1,645.34)	0.10	219,150.96	20,166.63	198,984.33	10.87	219,150.96	22,000.00	197,150.96	9.96
622 Electricity	4,707.04	4,583.33	123.71	1.03	45,240.96	50,416.63	(5,175.67)	0.90	45,240.96	55,000.00	(9,759.04)	0.82
640 TextbooksWorkbooks		2,083.33	(2,083.33)	0.00	27,645.12	22,916.63	4,728.49	1.21	27,645.12	25,000.00	2,645.12	1.11
Total 600 Supplies	9,594.94	23,149.99	(13,555.05)	0.41	391,451.87	254,649.89	136,801.98	1.54	391,451.87	277,800.00	113,651.87	1.41
800 Other Objects			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
810 Dues and Fees	11,833.70	3,790.42	8,043.28	3.12	35,459.12	41,694.62	(6,235.50)	0.85	35,459.12	45,485.00	(10,025.88)	0.78
895 Miscellaneous non-public Expens	138,167.17	10,108.33	128,058.84	13.67	208,415.54	111,191.63	97,223.91	1.87	208,415.54	121,300.00	87,115.54	1.72
897 Insurance per child		2,433.33	(2,433.33)	0.00	0.00	26,766.63	(26,766.63)	0.00	0.00	29,200.00	(29,200.00)	0.00
899 Student Scholarships			0.00		3,350.00	0.00	3,350.00		3,350.00	0.00	3,350.00	
Total 800 Other Objects	150,000.87	16,332.08	133,668.79	9.18	247,224.66	179,652.88	67,571.78	1.38	247,224.66	195,985.00	51,239.66	1.26
900 Other Uses of Funds			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
933 Indirect Costs	14,764.00		14,764.00		55,317.24	0.00	55,317.24		57,160.24	0.00	57,160.24	
Total 900 Other Uses of Funds	14,764.00	0.00	14,764.00		55,317.24	0.00	55,317.24		57,160.24	0.00	57,160.24	
Total Expenses	661,976.37	465,013.79	196,962.58	1.42	5,595,430.14	5,115,152.23	480,277.91	1.09	5,604,835.10	5,580,166.00	24,669.10	1.00
Net Operating Income	14,378.45	54,739.41	(40,360.96)	0.26	66,082.22	(183,315.89)	249,398.11	(0.36)	56,677.26	1,692.00	54,985.26	33.50
Net Income	14,378.45	54,739.41	(40,360.96)	0.26	66,082.22	(183,315.89)	249,398.11	(0.36)	56,677.26	1,692.00	54,985.26	33.50

International High School of New Orleans A/R Aging Summary As of May 31, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
ESSER III - Formula						0.00
ESSER III - Formula - Draw 2	67,918.00					67,918.00
Total ESSER III - Formula	\$ 67,918.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 67,918.00
ESSER III - Interventions						0.00
ESSER III - Interventions - Draw 3	27,223.00					27,223.00
Total ESSER III - Interventions	\$ 27,223.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 27,223.00
ESSERF II						0.00
Formula Draw 3	37,710.00					37,710.00
Total ESSERF II	\$ 37,710.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 37,710.00
Fanatics		160.00			1,600.00	1,760.00
High Needs	63,857.00				0.00	63,857.00
Title I Grant					0.00	0.00
Title I Grant FY 22 - Draw 4	29,411.00					29,411.00
Total Title I Grant	\$ 29,411.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 29,411.00
Title III					19,553.00	19,553.00
Title III-Immigrant					19,237.00	19,237.00
Total Title III	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 38,790.00	\$ 38,790.00
TOTAL	\$ 226,119.00	\$ 160.00	\$ 0.00	\$ 0.00	\$ 40,390.00	\$ 266,669.00

International High School of New Orleans A/P Aging Summary As of May 31, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Commercial		6,629.70				6,629.70
REESE LLP		15,027.00				15,027.00
Allfax Capital LLC		1,161.84				1,161.84
Inc.		43.08				43.08
Cruz-Davis	40.00					40.00
Jessery	700.00					700.00
Demayo Gomez	55.88					55.88
Transportation				12,250.00		12,250.00
Associates, LLC	500.00					500.00
EdOps		10,566.67				10,566.67
Consulting					15,225.00	15,225.00
Management		18,300.00				18,300.00
Genuine Foods	8,291.96					8,291.96
Orleans					11,500.00	11,500.00
Eisenlohr		70.33				70.33
Career Center					126,000.00	126,000.00
PODS					130.25	130.25
Communications		14,566.55				14,566.55
Sigur Center		100.00				100.00
TOTAL	\$ 9,587.84	\$ 66,465.17	\$ 0.00	\$ 12,250.00	\$ 152,855.25	\$ 241,158.26

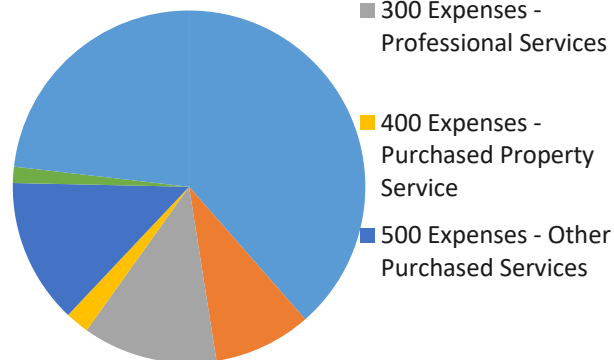
Cash Flow Projection

	22-May	22-Jun	22-Jul	22-Aug	22-Sep
Operating Account					
Beginning Cash Balance	1,262,055	1,300,069	1,443,083	1,447,484	1,368,653
Revenue					
MFP	378,764	378,764	378,764	378,764	378,764
Federal Grants / Titles	100,000		118,347	120,500	120,900
School Lunch / Misc	10,000	10,000	4,500	5,000	5,000
Total Revenue	488,764	388,764	501,611	504,264	504,664
Expenses					
Payroll & Benefits	325,000	110,000	334,210	360,000	360,000
Professional Services	35,000	40,000	58,000	80,000	80,000
Property Services	19,000	19,000	37,000	30,000	30,000
Buses/Transportation	40,000	45,000	0	27,000	27,000
Other Purchased Services	10,000	10,000	0	34,000	34,000
Food Service	9,000	9,000	0	7,095	7,095
Supplies	12,000	12,000	50,000	30,000	30,000
Dues and Fees	750	750	18,000	15,000	15,000
Total Expenses	450,750	245,750	497,210	583,095	583,095
Balance for Current Month	38,014	143,014	4,401	-78,831	-78,431
Total Cash at the EOM	1,300,069	1,443,083	1,447,484	1,368,653	1,290,222
Available Funds					
Line of Credit	400,000	400,000	400,000	400,000	400,000
Outstanding Funds	-				
Total Cash and Available Funds	1,700,069	1,843,083	1,847,484	1,768,653	1,690,222

Total Expenses

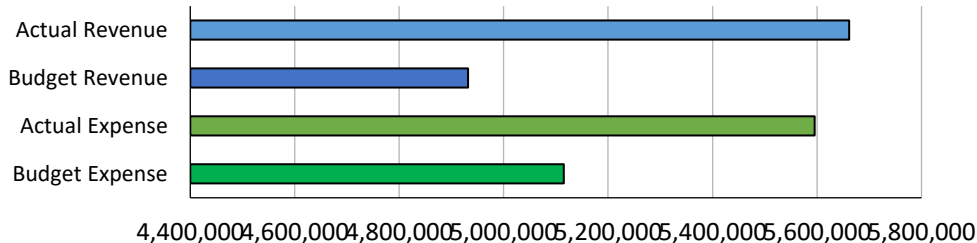
100 Expenses - Salaries	249,459
200 Expenses - Benefits	58,048
300 Expenses - Professional Services	79,936
400 Expenses - Purchased Property Service	14,083
500 Expenses - Other Purchased Services	86,091
600 Expenses - Supplies	9,595
700 Expenses - Equipment	-
800 Expenses - Other Objects	150,001

TOTAL EXPENSE
May 2022



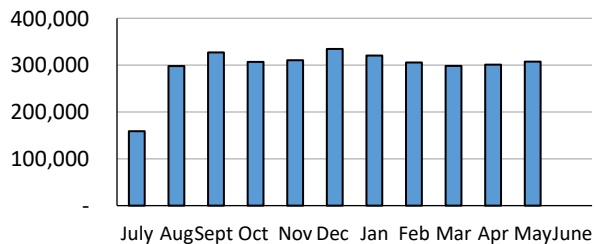
Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
May 2022	5,661,512	4,931,836	5,595,430	5,115,152

May 2022

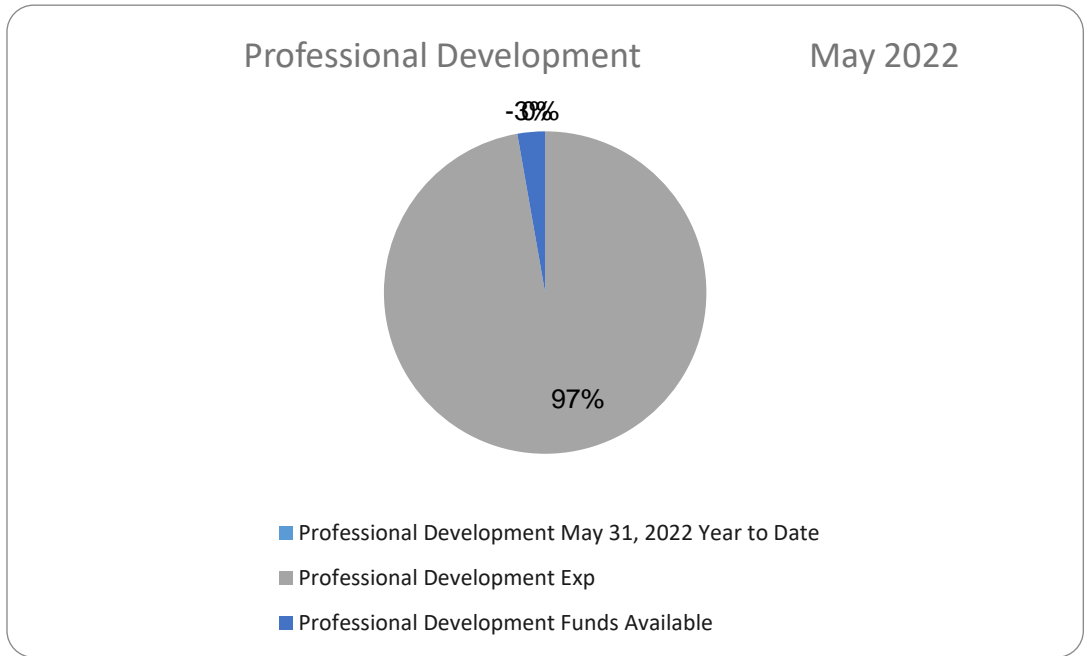


Month	Salary Benefits
July	158,926
Aug	298,031
Sept	327,123
Oct	306,928
Nov	310,482
Dec	334,570
Jan	320,486
Feb	305,639
Mar	298,372
Apr	301,051
May	307,507
June	

Salary & Benefits



Professional Development May 31, 2022 Year to Date	
Professional Development Exp	51,463
Professional Development Funds Available	(1,463)
Professional Development Total Budget	50,000



Coversheet

Recommendation to adopt FY 22-23 Budget

Section: IV. Finance
Item: C. Recommendation to adopt FY 22-23 Budget
Purpose: Vote
Submitted by:
Related Material: IHSNO_Budget_Report_2022_-_2023_V3-complete.pdf



**International High School
of New Orleans
Budget Report
School Year 2022 - 2023**

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SEAN WILSON
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VIBE BOARD OF DIRECTORS



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CHAIR

JENNIFER GORDON-LAMPTON
VICE-CHAIR

KAREN DWYER
TREASURER

PERCY MANSON
SECRETARY

AMER TUFAIL

GAIL MEDFORD

SARAH OLIVER

LESLIE SCOTT-PORTER

TODRICK CARMOUCHE

QUAN LE

REGINALD COLEMAN

TODAY NOLA, TOMORROW THE WORLD 1

International High School of New Orleans (IHSNO) is a Louisiana's open enrollment, open-access International Baccalaureate Programme school. IHSNO is the only high school at the heart of the city offering students the opportunity to participate in the International Baccalaureate Diploma Programme (IBDP).

The world-class program develops and sustains a worldwide community of students, educators, and schools with shared mission to offer the best possible international education combined with an emphasis on human values.

ALL + IB = IHSNO

LEADERSHIP 2

Named by Newsweek as one of 2017's best high schools in the United States and a "BEST KEPT SECRET IN NEW ORLEANS" by the Downtown Development District, IHSNO has transformed what parents can expect from their child's education.

IHSNO develops versatile leaders who are principled, open-minded risk-takers and have an understanding of business, multi-cultural awareness, and foreign language fluency.

GOALS ★★★★★ 3

Students are challenged to think critically, rather than simply be able to recall information, and who, as graduates, become passionate lifelong learners who positively impact the world. Through high-level academic programs, an inquiring and open-minded environment, exciting extracurricular programs, cultural celebrations, and more, IHSNO inspires its diverse student community to become the next generation makers, builders, shapers, and doers.

EVERY CLASS IS WORLD CLASS 4

All students are exposed to the IB curriculum and may participate in the International Baccalaureate Diploma Programme (IBDP) to undertake an intensive and rigorous two-year course of study in their Junior and Senior years. Students complete prerequisites in grades 9 and 10 to prepare them to pursue an IB diploma in grades 11 and 12.

MISSION

TO EDUCATE AND NURTURE A DIVERSE LEARNING COMMUNITY THROUGH THE INTERNATIONAL BACCALAUREATE PROGRAMME, WORLD LANGUAGES, AND INTERCULTURAL APPRECIATION TO SUCCEED IN THE GLOBAL ECONOMY.

VISION

INTERNATIONAL HIGH SCHOOL STUDENTS ARE COMPASSIONATE, PRODUCTIVE, GLOBAL CITIZENS WHO POSITIVELY IMPACT THE WORLD.

IB DIPLOMA 5

An IB diploma is earned after successful completion and mastery of a two-year, full IB course schedule as well as three additional components known as the IB Core: a course called Theory of Knowledge and an extracurricular project called Creativity, Activity, Service and a 4,000-word in-depth research paper called the Extended Essay.



IB EDUCATION 6

As quickly as our world changes, IB Programmes and assessments evolve to meet the latest demands of information technology, global interconnectivity, higher education, and employment.


An IB education inspires young people to use their energy, conviction, and positivity to engage with increasingly complex, and interconnected global challenges. Simply put, IB students do more than just learn — they open themselves up to global success.

FLUENT IN OPPORTUNITY 7

International High School of New Orleans prepares students to become the ultimate communicators. IHSNO offers fluency courses for many of the world's most spoken languages including Arabic, Chinese Mandarin, French, Spanish, and Vietnamese.

By learning a second language, our multilingual students gain a unique understanding of today's interconnected world that gives them access to immeasurable opportunity.






ATHLETICS
 ●●●●●●●●
 GIRLS & BOYS BASKETBALL
 GIRLS & BOYS TRACK
 GIRLS & BOYS SOCCER
 VOLLEYBALL
 CROSS COUNTRY

CLUBS
 ●●●●●●●●
 CHESS
 CODING
 LATIN AMERICAN STUDENT ASSOCIATION
 ACADEMIC SUPPORT
 STUDENT GOVERNMENT
 LGBTQ ALLIANCE
 GARDENING
 MUSIC
 PHOTOGRAPHY
 MINDFULNESS & MEDITATION
 ART
 STUDENT AMBASSADORS
 EAST MEETS WEST (WELLNESS)
 ANIME
 SCRABBLE
 YEARBOOK
 NATIONAL BETA HONOR SOCIETY
 NEWSPAPER
 DRUMLINE
 DANCE TEAM

8 DISCOVERING A NEW WORLD


At IHSNO, students learn the significance of working with others as well as **understanding, respecting, and embracing cultural differences and similarities.**

Students gain indispensable insight and appreciation for more cultures by absorbing the vast experiences offered in the classroom and the community.




9 DIVERSITY

Here, students grow among a bustling Central Business district while engaging the **diversity of America's International city.** From savvy business leaders and international tourists to local artists, musicians, and more, New Orleans boasts some of the world's most interesting and inspiring people, all teachers to our students.



10 CONCURRENT ENROLLMENT PROGRAMS

Students may enroll concurrently at the New Orleans Center for the Creative Arts (NOCCA), Delgado, Bard Early College, as well as other local universities.



11 FOREIGN EXCHANGE PROGRAMS


Through the **PAX and AYA** programs, IHSNO accepts students from other countries. Additionally, IHSNO hosts groups of students and faculty from other countries for shorter periods of time on project-specific basis for a semester or a full academic year.

Through the Globetrotters Club, IHSNO students have the opportunity to travel to different countries during the Summer and Spring Break to learn about other cultures and strengthen languages learned at school.

The Globetrotters have visited Peru, Spain, London, Paris, Florence, Rome, and China in previous years.

12 ACCREDITATION

IHSNO is a type 2 charter school that reports directly to the Board of Elementary and Secondary Education (BESE) and the Louisiana Department of Education (LDOE). In 2011, IHSNO was designated an International Baccalaureate Diploma Programme (IBDP) World School.



13 IHSNO STUDENTS ARE ADMITTED TO TOP COLLEGES AND UNIVERSITIES SUCH AS:

Bard College, Bates College, Clark Atlanta University, Delgado Community College, Dillard University, Elaine P. Nunez Community College, French International Baccalaureate, Illinois Institute Of Technology, University Of Louisiana - Lafayette, University Of Louisiana - Monroe, Louisiana State University, Loyola University, New Orleans, Moneese State University, Morehouse College, University Of New Orleans, Nicholls, State University, North Carolina A & T State University, Paul Mitchell, Semester At Sea (University Of Virginia), Southern Louisiana University, Southern University New Orleans, University Of Tampa, Tulane University, United States Marine Corps, University Of West Georgia, Xavier University Of Louisiana.

14 FINANCIAL INFORMATION

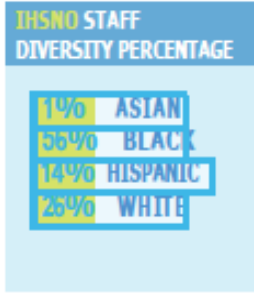
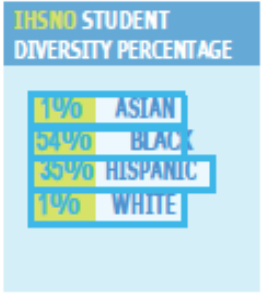
BUDGET 2021-2022

LOCAL SOURCES	\$2,507,807
STATE SOURCES	\$1,875,619
FEDERAL SOURCES	\$1,198,432
TOTAL INCOME	\$5,581,858
EXPENSES/BENEFITS	
SALARIES	\$3,725,788
PROFESSIONAL SERVICES	\$452,031
PURCHASE PROPERTY SERVICES	\$198,000
OTHER PURCHASE SERVICES	\$730,562
SUPPLIES	\$277,800
OTHER OBJECTS	\$195,985
TOTAL EXPENSES	\$5,580,166
NET INCOME	\$1,692

BALANCE SHEET JUNE 30, 2021

ASSETS/CURRENT ASSETS	
CASH	\$1,144,778
OTHER CURRENT ASSETS	\$76,487
TOTAL CURRENT ASSETS	\$1,286,285
PROPERTY + EQUIPMENT NET	\$803,306
TOTAL ASSETS	\$2,089,591
LIABILITIES/NET ASSETS	
CURRENT LIABILITIES	\$277,942
UNRESTRICTED	\$1,608,636
TOTAL LIABILITIES + NET ASSETS	\$2,089,591

RESERVE BALANCE AT JUNE 30, 2020 – 25%





Dear IHSNO Community,

The budget reflects the work of executive department leaders and by gaining insights from the internal community about needs for the 2022-2023 school year. Our overarching goals keep IHSNO actions and activities on educating students through the IB programme, improving student academic achievement, ensuring a safe and nurturing educational environment, and long-range planning for sustainability.

This year's budget reflects a continued commitment to improving student academic achievement. We are fortunate to have secured investments from the US Department of Education, the Louisiana Department of Education, and multiple philanthropic organizations. These investments will help reduce classroom load, increase academic counselors, engage an additional social emotional supports staff, and offer academic remediation and enhancement programs.

Additionally, the budget supports the mission, vision, and values of IHSNO, upholding the IB Learner Profile Traits: Communicators, Thinkers, Inquirers, Knowledgable, Open-minded, Risk-takes, Principled, Caring, Balanced, and Reflective. These tenents display our efforts to deepen student learning to expand their academic and social-emotional growth as IB learners. As our students must compete internationally, we must ensure each is prepared for active participation in the economy in a productive and significant manner.

Overall, the budgeting approach reflects conservative recordation of revenues and expenditures, including inflationary increases, student enrollment-based adjustments, and projected estimates based on current year experiences. The budget is designed to meet the needs of our students, employees, and the community.

	BUDGET
	2022 - 2023
	TOTAL
Income	
1900 · OTHER REV FROM LOCAL SOURCES	
1990 · Miscellaneous	5,000
1510 · Interest	300
1740 · Student Fees	75,000
1790 · Other Activity Income	3,500
1910 · Rental	-
1920 · Contributions and Donations	150,000
1993 · E-Rate	12,000
1994 · State Pub Sch Fund (MFP)Loca	2,516,340
Total 1900 · OTHER REV FROM LOCAL SOURCES	2,762,140
REVENUE FROM FEDERAL SOURC	
4547 · Title III	7,520
4515 · Food Service	119,840
4531 · IDEA - Part B	82,330
4541 · Title I	155,420
4545 · Title II	21,950
4545 · Title IV / Other NCLB Programs	18,960
4590 · Other Unrestricted Grants (ESSER II,III,ARP)	1,229,020
4551 · Restricted Grants-In-Aid Fro	744,000
Total REVENUE FROM FEDERAL SOURC	2,379,040
REVENUE FROM STATE SOURCES	
3110 · State Public School Fund (MFP)	1,936,080
3200 · Restricted Grant	10,000
Total REVENUE FROM STATE SOURCES	1,946,080
Total Income	7,087,220
Gross Profit	7,087,220
Expense	
100 Salaries - Regular Employee	
115 · Para Educators	68,550
150 · Stipend Pay	67,250
119 · Other Salaries	287,090
118 · Degreed Professional	228,020
130 · Salaries for Extra Work	18,000
114 · Clerical / Secretarial	128,250
113 · Coun / Social Worker / Speciali	286,090
116 · Custodial / Maintenance	77,510
123 · Substitute Teachers	181,010
111 · School Administrators	704,720
112 · Teachers	1,669,510
Total 100 Salaries - Regular Employee	3,716,000

200 Benefits	
230 · 401K Retirement	59,000
210 · Group Health Insurance	360,600
225 · Medicare	53,710
290 · Other Benefits	53,110
220 · Social Security	227,040
250 · Unemployment	15,040
260 · Worker's Compensation	27,600
Total 200 Benefits	<u>796,100</u>
Total Employee Expense	4,512,100
300 Professional Services	
339 · Other Professional Services	380,370
320 · Purchased Educational Services	312,450
333 · Accounting/Auditing Services	18,810
332 · Legal Services	31,350
340 · Purchase Tech Svcs	42,380
Total 300 Professional Services	<u>785,360</u>
400 Purchased Property Services	
421 · Disposal Services	8,770
423 · Custodial Services	130,000
430 · Repairs and Maintenance	35,000
442 · Equipment / Property Rental	56,090
490 · Other Property Services	10,790
Total 400 Purchased Property Services	<u>240,650</u>
500 Other Purchased Services	
561 · Tuition to other LEAs	27,500
519 · Student Transportation	432,960
590 · Miscellaneous Purchased Service	178,960
570 · Food Service Management	90,480
521 · Liab/Property/Flood Insurance	63,280
550 · Printing and Binding	8,500
540 · Professional Advertising	70,510
530 · Communications	82,680
580 · Travel	60,000
Total 500 Other Purchased Services	<u>1,014,870</u>
600 Supplies	
615 · Supplies Technology	127,000
640 · Textbooks/Workbooks	48,820
622 · Electricity	51,200
610 · Materials and Supplies	150,800
Total 600 Supplies	<u>377,820</u>
800 Other Objects	
810 · Dues and Fees	46,060
897 · Insurance per child	36,470
895 · Miscellaneous non-public Expens	73,000
Total 800 Other Objects	<u>155,530</u>
Total Expense	<u>7,086,200</u>
Net Income	<u>1,020</u>

The Process

In order to plan out the FY23 budget, we have engaged in a series of weekly meeting with the school leadership and other key stakeholders. This process has allowed us to take a deep dive into projected enrollment, staffing and vendor-by-vendor analysis. As a result, we have been able to project the student growth for next year, the staff growth needed to accommodate the student increase and the vendors necessary to provide additional supports. We have maintained a conservative approach across all revenue and expense categories, especially with our biggest ticket items such as student enrollments, private revenues and contracts of major significance.

Key Assumptions

Enrollment:

Unlike previous years where we projected a high increase in student enrollment, this year we are adopting a more conservative approach. With a current student count of 389, we are only assuming a student growth factor of 2% resulting in 397 students for FY23.

Staffing:

To properly accommodate our student increase, we will be supplementing our current staff model by adding full time employees (FTE) in several departments such as Math, Science, English, PE/Health, SPED and other supporting role such as in-house substitute teachers. This change assumes a 15% staff growth factor. This increase also considers the addition of the Middle Year Programme Principal (MYP) who will start planning for the programme.

Expenses:

Expenses directly linked to students such as purchased educational services, transportation, meal services, will be impacted by the 2% student growth factor. Furthermore, current staff members will receive a 3.5% pay raise in FY23. Other related expenses such as human resources, recruitment services, background checks, staff material, supplies and technologies, will increase based on the 15% staff growth factor.

Additionally, we are factoring a 4.5% inflationary increase across all other major expense categories. This inflation assumption is made based on the economic projections from the Federal Open Market Committee (FOMC) meeting held in March 2022. We are projecting that inflation may return to a target level of around 2% in three years.

	SY 22-23	SY 23-24	SY 24-25	SY 25-26	SY 26-27
Budget Inflation Assumptions	4.5%	3%	2.5%	2.0%	2.0%
FOMC Inflation Projections-Median	4.3%	2.7%	2.3%	2.0%	2.0%



Revenue

Local Sources of Revenue:

IHSNO is currently banking with Hancock Whitney. Interest revenue is estimated at \$300.

Student Fees are \$300 seniors, \$100 juniors, \$100 sophomores, and \$100 freshmen. It is estimated 95% of the senior fees will be collected and 70% of all other grades will be collected.

Other Activity Income is income from students for field trips, fundraisers, yearbooks, sports participation fees, PTO dues, and all other student payments. Other Income is estimated on 2021 - 2022 amounts and projected student count and is adjusted by the student growth factor.

Rental Income is the income from parking cars for Saints games and Mardi Gras. This amount also includes any rent IHSNO may get from organizations that rent the building or the parking lot.

Contributions and Donations are estimated at \$150,000 this includes all donations including board donations and private grants.

Local MFP is estimated to be \$2,500,000 based on the March 2022 MFP and the FY22-23 MFP budget simulation letter from the state.

Revenue from Federal Sources:

Title Funds and IDEA are estimated to be decreased because of the reduced student count for the school year 2022 - 2023. The school will also receive ESSER funds from the CARES act.

The School Climate Transformation Grant is in the 3rd year of the 5-year grant.

Food Service is estimated at \$119,000. This amount is based on fiscal year 2021-2022 multiplied by the student growth factor.

Revenue from State Sources:

Revenue from the state is the state portion of the MFP. This amount is projected to be \$4,746 per student for 2022 – 2023 school year. The total MFP from the state of \$1,900,000 is based on 397 students.

Expenses

Account 100 Salaries

Salaries are projected to increase by 17% for the school year 2022 – 2023. This increase is primarily due to the addition of new positions to support the student increase and an additional 3.5% raise of staff salary increase.

Account 200 Benefits

Health Insurance is estimated to have a 20% increase and other benefits are projected to increase based on the staff growth factor.

Account 300 Professional Services

Other professional services are vendors that provide contract services to the school. The security service fee is included in this amount. School Year 2022 - 2023 is estimated to have a sharp increase in professional services due to increases in Purchased Educational Services (Varsity Tutor) and increases in Other professional services such as Security, Consulting, Grant Writing, Finance and Data services.

Account 400 Purchased Property Services

Comparing to school 2021-2022, we are budgeting a lower overall repair and maintenance cost in school year 2022 -2023 because we don't anticipate major HVAC repairs and security system. This is the amount usually used for contract services for plumbing, electrical, and labor for general repairs.

Equipment / Property Rental is estimated to have a slight increase. This account includes the copy machine expense and rental of the copy machines.

Account 500 Other Purchased Services

Tuition to other LEAs is estimated to include payment to the Uncommon Construction project and other OPSB related fees.

Student Transportation estimated at the cost of \$350 a bus a day and 5 school buses, one special education van for 170 days of instruction. Bus passes for students not on the school bus are estimated at \$52.50 a month for 45 students. The total cost includes \$10,450 for extracurricular activities, sports and field trips.

Miscellaneous Purchased Services include the purchase of online curriculum such as Edgenuity, Mastery Prep, Edmentum and services from The Policy Research Group. This amount includes the cost of online software, including board on track and the cost of background checks and testing fees.

Liability/ Property/ Flood/ Directors Insurance is projected with a 5% increase (inflation assumption).

Printing and Binding expense is for professional printing of promotional material. Total expenses are estimated to be around 8,500 for the school year 2022 – 2023.

Professional Advertising expense is projected to be \$70,000, with the addition of Schulken's Communications professional advertising expense.

Communication expenses are estimated to increase. However, a portion of the expense will be offset by E-Rate reimbursements.

Travel includes professional development. The estimated cost for the school year 2022 – 2023 is \$60,000.

Account 600 Supplies

Technology Supplies expenses consist of computers, printers and other technology. A projected decrease for the school year 2022 – 2023 is anticipated because there are no plans for major technology purchases.

Textbooks / Workbooks projected expense is \$48,000 and include summer supplies.

Electricity is estimated to be consistent with the 2021 - 2022 school year.

Materials and Supplies are estimated at \$150,000 and each department has a budget for their supplies.

Account 800 Other Objects

Dues and Fees this expense includes the IB fee, GNOCCS dues and LAPCS dues. Dues and Fees are projected to be higher than the 2021 – 2022 school year.

Insurance per Child is property insurance on the building at 727 Carondelet. This insurance coverage is directly from the insurance company to the Orleans parish.

Miscellaneous non-public expense is estimated to be consistent for the school year 2022 - 2023. This expense consists of all meals not associated with travel and all entertainment costs. This expense includes student celebrations, field trips, student's extracurricular activities. This account is only funded with fundraised and donated funds and student payments.

	PROJECTED	BUDGET
	2021-2022	2022 - 2023
	TOTAL	TOTAL
Income		
1900 · OTHER REV FROM LOCAL SOURCES		
1990 · Miscellaneous	4,869	5,000
1510 · Interest	210	300
1740 · Student Fees	76,981	75,000
1790 · Other Activity Income	3,960	3,500
1910 · Rental	-	-
1920 · Contributions and Donations	177,643	150,000
1993 · E-Rate	12,000	12,000
1994 · State Pub Sch Fund (MFP)Loca	2,220,885	2,516,340
Total 1900 · OTHER REV FROM LOCAL SOURCES	2,496,549	2,762,140
REVENUE FROM FEDERAL SOURC		
4547 · Title III	19,553	7,520
4515 · Food Service	112,763	119,840
4531 · IDEA - Part B	91,473	82,330
4541 · Title I	166,659	155,420
4545 · Title II	24,385	21,950
4545 · Title IV / Other NCLB Programs	14,684	18,960
4590 · Other Unrestricted Grants (ESSER II,III,ARP)	861,265	1,229,020
4551 · Restricted Grants-In-Aid Fro	449,551	744,000
Total REVENUE FROM FEDERAL SOURC	1,740,333	2,379,040
REVENUE FROM STATE SOURCES		
3110 · State Public School Fund (MFP)	1,888,219	1,936,080
3200 · Restricted Grant	-	10,000
Total REVENUE FROM STATE SOURCES	1,888,219	1,946,080
Total Income	6,125,102	7,087,220
Gross Profit	6,125,102	7,087,220
Expense		
100 Salaries - Regular Employee		
115 · Para Educators	54,222	68,550
150 · Stipend Pay	101,437	67,250
119 · Other Salaries	193,933	287,090
118 · Degreed Professional	164,914	228,020
130 · Salaries for Extra Work	46,616	18,000
114 · Clerical / Secretarial	128,165	128,250
113 · Coun / Social Worker / Speciali	211,900	286,090
116 · Custodial / Maintenance	68,284	77,510
123 · Substitute Teachers	175,365	181,010
111 · School Administrators	649,621	704,720
112 · Teachers	1,281,803	1,669,510
Total 100 Salaries - Regular Employee	3,076,260	3,716,000

200 Benefits		
230 · 401K Retirement	66,327	59,000
210 · Group Health Insurance	310,673	360,600
225 · Medicare	40,937	53,710
290 · Other Benefits	34,856	53,110
220 · Social Security	162,867	227,040
250 · Unemployment	21,312	15,040
260 · Worker's Compensation	22,949	27,600
Total 200 Benefits	659,920	796,100
Total Employee Expense	3,736,180	4,512,100
300 Professional Services		
339 · Other Professional Services	356,459	380,370
320 · Purchased Educational Services	177,704	312,450
333 · Accounting/Auditing Services	13,111	18,810
332 · Legal Services	29,819	31,350
340 · Purchase Tech Svcs	21,557	42,380
Total 300 Professional Services	598,649	785,360
400 Purchased Property Services		
421 · Disposal Services	7,790	8,770
423 · Custodial Services	162,980	130,000
430 · Repairs and Maintenance	129,383	35,000
442 · Equipment / Property Rental	33,301	56,090
490 · Other Property Services	5,509	10,790
Total 400 Purchased Property Services	338,964	240,650
500 Other Purchased Services		
561 · Tuition to other LEAs	17,856	27,500
519 · Student Transportation	323,720	432,960
590 · Miscellaneous Purchased Service	214,761	178,960
570 · Food Service Management	80,406	90,480
521 · Liab/Property/Flood Insurance	62,153	63,280
550 · Printing and Binding	8,349	8,500
540 · Professional Advertising	80,852	70,510
530 · Communications	55,170	82,680
580 · Travel	56,080	60,000
Total 500 Other Purchased Services	899,348	1,014,870
600 Supplies		
615 · Supplies Technology	218,963	127,000
640 · Textbooks/Workbooks	27,645	48,820
622 · Electricity	49,541	51,200
610 · Materials and Supplies	113,007	150,800
Total 600 Supplies	409,156	377,820
800 Other Objects		
810 · Dues and Fees	25,988	46,060
897 · Insurance per child	35,909	36,470
895 · Miscellaneous non-public Expens	76,459	73,000
Total 800 Other Objects	138,356	155,530
Total Expense	6,120,654	7,086,200
Net Income	4,448	1,020

Cash Flow Projection School 2022 - 2023

International High School	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Beginning Cash Balance	851,008	847,774	801,645	704,775	619,181	594,704	604,053	596,476	588,899	627,358	665,818	693,002
Operating Account												
Revenue												
MFP	303,848	342,015	342,015	342,015	342,015	342,015	342,015	342,015	399,315	399,315	399,315	399,315
Federal Grants / Titles	118,347	120,566	120,566	120,566	126,197	126,197	137,460	137,460	137,460	137,460	137,460	129,489
Misc Revenue	65,451	66,339	68,591	68,591	99,001	99,001	99,001	99,001	87,738	87,738	87,738	72,291
School Lunch	4,669	5,068	2,816	2,816	10,999	10,999	10,999	10,999	10,999	10,999	10,999	29,489
Total Revenue	487,259	528,931	528,931	528,931	580,740	580,740	592,003	592,003	638,040	638,040	638,040	633,113
Expenses												
Payroll & Benefits	322,237	350,426	350,426	350,426	343,656	343,656	343,656	343,656	343,656	343,656	343,656	289,514
Professional Services	57,475	80,027	80,027	80,027	76,644	76,644	76,644	76,644	76,644	76,644	76,644	55,220
Property Services	36,386	30,748	30,748	30,748	30,748	30,748	25,111	25,111	25,111	25,111	30,748	30,748
Buses	0	26,602	49,153	49,153	43,516	20,964	43,516	43,516	43,516	43,516	43,516	9,407
Food Service	0	6,581	12,219	12,219	13,347	2,071	7,092	7,092	7,092	7,092	10,849	2,743
Other Purchased Services	0	33,085	55,636	44,360	52,253	52,253	57,891	57,891	57,891	57,891	57,891	53,792
Supplies	48,165	31,252	31,252	31,252	27,587	27,587	27,587	27,587	27,587	27,587	27,587	27,587
Dues and Fees Misc Exp	17,163	17,163	17,163	17,163	18,291	18,291	18,291	18,291	18,291	18,291	18,291	20,692
Total Expenses	490,493	575,060	625,801	614,525	605,218	571,391	599,580	599,580	599,580	599,580	610,856	481,754
Current Month	-3,234	-46,129	-96,870	-85,594	-24,478	9,349	-7,577	-7,577	38,460	38,460	27,184	151,359
Total Cash at the EOM	847,774	801,645	704,775	619,181	594,704	604,053	596,476	588,899	627,358	665,818	693,002	844,361
Payable												
	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance
Line of Credit Available	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Line of Credit Payment	-	-	-	-	-	-	-	-	-	-	-	-
Balance LOC	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Available Funds												
Cash Balance at Month End	847,774	801,645	704,775	619,181	594,704	604,053	596,476	588,899	627,358	665,818	693,002	844,361
Line of Credit Available	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Total Available	1,247,774	1,201,645	1,104,775	1,019,181	994,704	1,004,053	996,476	988,899	1,027,358	1,065,818	1,093,002	1,244,361

3 Year Budget Projection

	School Year 2022 - 2023	School Year 2023 - 2024	School Year 2024 - 2025
Other Revenue Local	2,598,690	3,579,000	3,800,000
Revenue State	1,892,589	2,723,500	2,850,000
Revenue Federal	2,483,011	1,400,000	1,400,000
Total Income	6,974,290	7,702,500	8,050,000
Expense			
100 Salaries & 200 Benefits	4,513,506	4,715,610	4,985,080
300 Professional Services	775,348	798,610	822,570
400 Purchased Property Services	216,896	415,000	340,000
500 Other Purchased Services	1,009,869	1,187,931	1,297,312
600 Supplies	305,709	400,000	400,000
800 Other Objects	151,936	178,726	200,000
Total Expense	6,973,264	7,695,877	8,044,962
Net Income	1,020	6,620	5,030
Beginning Reserve Balance	664,774	665,794	672,414
Current Year Income (Loss)	1,020	6,620	5,030
Ending Reserve Balance	665,794	672,414	677,444
Reserve Percentage	13.1%	13.5%	13.0%

Coversheet

Report of Facilities Committee

Section: V. Facility
Item: A. Report of Facilities Committee
Purpose: FYI
Submitted by:
Related Material: Rabouin_Facility_Condition_Assessment_Supplement_5.31.22.pdf

Rabouin

Facility Condition Assessment Supplement

Address:

727 Carondelet Street
New Orleans, LA 70130

Campus Information:

School Name: International High School of New Orleans
Charter Operator: Voices for International Business and Education
Grade Span: 9-12
Date of Const.: 1935
Building Sq. Ft.: 68,432

Report Prepared By:

CSRS, LLC
935 Gravier Street, Suite 1650
New Orleans, Louisiana 70112

Contents

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- Priority Structure and Implementation

Section 2: Facility Assessment

- Line-Item Data Table

Section 1: General Information

Priority Structure and Implementation

This Supplement to your Facility Condition Assessment Report provides a Priority Structure for capital projects that determines the focus of work at your school site in the next few years. Below is the Priority Structure the District will be utilizing to determine the critical building systems/components that will be repaired/replaced first. The Priority Structure and the Condition Rating together determine what and when work will be occurring.

After reviewing the financial model based off the Facility Condition Assessment data and estimated cost and revenue anticipated over the next two years, the District will only be able to fund projects that fall between Priorities 8-10. If your school site has work items listed as a condition rating of 0, 1 or 2, and it falls between Priorities 8-10, that work is likely to be performed at your site over the next few years.

Priority	Systems	Components
10	Building Structure / Life Safety	Foundation, Superstructure, Fire Escape / Egress
9	Building Envelope	Exterior Walls, Exterior Windows, Roof and Drainage, and Exterior Doors
8	MEP Core Systems	Water, Sanitary, Boilers, Chillers, Panels & Switchgear, Fire Alarm, Security, BAS, Local Area Networks
7	MEP Peripheral Systems	Air Distribution, Fan Coils / Cassettes, Terminal A/C Units, Exhaust
6	Code Compliance Upgrades	Fire Sprinkler, Elevators & Ramps, Haz-Mat Removal
5	MEP Fixtures	Restroom Fixtures, Lighting, Intercom, Phone
4	Building Interior	Interior Floor / Wall/ Ceiling Finishes, Interior Partitions, Interior Doors
3	Furnishings & Equipment	Classroom Furniture, Lockers & Shelving, AV Equipment, Athletic Equipment, Food Service
2	Site Systems	Vehicular Paving, Sidewalks, Steps, Fences, Retaining Walls, Storm Drainage
1	Site Fixtures	Landscape, Play Equipment, Exterior Furniture, Signage, Outbuildings

Section 2: Facility Assessment

Line-Item Data Table with Priorities Applied

To narrow our planning focus to the first two years of capital renewal projects, the data table of all work items for your facility that was provided previously in your Facility Condition Assessment Report has been filtered utilizing the priority structure and condition ratings. The work items that fall into Priorities 8, 9 or 10, and have a previously assigned Condition Rating of 0, 1 or 2 are listed here below in a filtered table that identifies the items at your facility that we are focused on for the first few years of the program.

Some work items identified on your facility assessment are by nature more disruptive to the school's occupancy and operations. For those items, the district will need to identify swing space as part of future capital planning; therefore, they will not be performed in the first two years.

In addition, if NC or Noncompliant building systems work is listed, it may be "grandfathered" and thus may not necessarily require immediate action.

Discipline	Building System	Condition Rating	Priority Rating	Adjusted Cost Estimate
VERTICAL CIRCULATION	B1015 Exterior Stairs and Fire Escapes	1	10	\$80,631
GLAZING	B2021 Windows	2	9	\$1,669,545
DOORS	B2032 Solid Exterior Doors	2	9	\$142,746
PLUMBING	D2091 Gas Distribution	0	8	\$281,576
HVAC	D3021 Boilers	0	8	\$885,360
HVAC	D3031 Chilled Water Systems	0	8	\$1,106,700
HVAC	D3060 Controls & Instrumentation	0	8	\$189,522

Coversheet

Academic Report

Section: VI. Academic
Item: A. Academic Report
Purpose: Discuss
Submitted by:
Related Material: academics dashboard may 2022.xlsx

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

academics dashboard may 2022.xlsx