



# Voices for International Business and Education

## Finance Committee Meeting

### VIBE Finance Committee Meeting

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#### Date and Time

Monday February 14, 2022 at 5:30 PM CST

#### Location

International High School of New Orleans  
Community Room  
727 Carondelet Street  
New Orleans, LA 70130

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Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

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#### Agenda

##### I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Senate bill No 466 passed in 2020 to authorize public bodies to conduct certain meetings electronically during certain states of emergency or disaster;

Per RS 42:17.1 (2) (c):

Matters that are critical to the continuation of the business of the public body and that are not able to be postponed to a meeting held in accordance with the other provisions of this Chapter due to a legal requirement or other deadlines that cannot be postponed or delayed by the public body.

**C. Approve Minutes - January 18, 2022**

**II. Finance**

Finance

- A.** Review January 2022 Financial Statements and Reports
- B.** Review of Grant Pipeline
- C.** Recommend acceptance of the January 2022 Financial Statements to the VIBE Board
- D.** Budget Revision

**III. Other Business**

- A.** Discuss Committee Goals for the 2021-2022 school year
  - 1. Ensure Finance Department policies mirror current actions
  - 2. Monitoring financial progress of the organization to meet overall objectives
  - 3. Review financial reports for alignment with committee goals

**IV. Closing Items**

- A.** Next Meeting Agenda Items
  - Next Finance Committee Meeting - February 14, 2022
  - Agenda Items
- B.** Adjourn Meeting

# Coversheet

## Approve Minutes - January 18, 2022

**Section:** I. Opening Items  
**Item:** C. Approve Minutes - January 18, 2022  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Finance Committee Meeting on January 18, 2022

APPROVED



## Voices for International Business and Education

### Minutes

#### Finance Committee Meeting

VIBE Finance Committee Meeting

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#### Date and Time

Tuesday January 18, 2022 at 5:30 PM

#### Location

This meeting is held virtually: <https://ihsnola-org.zoom.us/j/89461158748?pwd=M0R10St6Z1AyQ1RtWTVZZ3pVT1hhUT09>

Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

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#### Committee Members Present

A. Tufail (remote), K. Dwyer (remote), M. Diaz Fugetta (remote), P. Manson (remote), S. Olivier (remote)

#### Committee Members Absent

*None*

#### Guests Present

Christopher.Lopiccolo@hancockwhitney.com (remote), D. Munchak (remote), J. Tolston (remote), Janice Leaumont, Jethro Celestin, S. Thomas (remote), S. Wilson (remote), Walker Reynolds

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#### I. Opening Items

A.

## **Record Attendance and Guests**

### **B. Call the Meeting to Order**

K. Dwyer called a meeting of the Finance Committee of Voices for International Business and Education to order on Tuesday Jan 18, 2022 at 5:41 PM.

### **C. Approve Minutes - November 15, 2021**

## **II. Finance**

### **A. Hancock Whitney Representative**

SW this amount sits in account month over month

JL/HW can look at the balance requirements to make adjustments for bond options

WR/HW have several options that would help get additional income with interest rates.

PM just need an idea of what we can do with the money

JL/HW the DDA Sweep may be an alternative. Will come up with a plan and get back.

### **B. Hancock Whitney Pledge Inventory**

### **C. Review December 2021 Financial Statements and Reports**

DM: Overview of December financial statement. MFP will be different around April.

Working capital is above what we were in November, lower than last year due to PPP money so we will trend lower as we work to rebuild cash.

Working on ACHIEVE Grants putting in a reimbursement request and will do a budget revision after it is received. We have until September of 2024 to fully expend the grant funds. Dip in December but will be recovered once we receive reimbursements.

SO: What is the student count our budget is based on?

400

KD: Balance sheet negative numbers in payroll liabilities

DM: Timing issue on the 401k payments being recorded, not a credit.

Receivables that are in as ACHIEVE which was budgeted in July but the Dept of ED didn't accept it until November and it was sent with an additional allocation.

Same with 146 with FCC - funds have not hit yet.

### **D. Review of Grant Pipeline**

KD: Grants - BCM grant was declined

SW: They like the program, its needed. One recommendation was to balance this with some ESSER funds and connect with other foundations as well. Will be meeting with Alicia Oliver over at BCM to see what the foundation options are to submit the proposal to them.

**E. Recommend acceptance of the December 2021 Financial Statements to the VIBE Board**

Recommend to accept the financials

AT moved

SO second

No discussion

All were in favor, motion passed.

**F. Budget Revision**

**G. Draft Audit 2020-2021**

Meeting with auditors next week so they can finish their review and issue their statement.

Jim from B&F will present out comes of audit next meeting.

Designation "high risk" is a reflection of our first year being audited with access of federal funds. If next year is a clean audit "high risk" will be removed.

MDF: Pledge inventory?

SW: The inventory is our funds being secured by HW bank.

Line of credit is with HW Bank

There is a fee per year

KD we established a line of credit when we first opened the school bc we didn't have the cash flow. Over the years it grew, we maintain it for emergency situations.

We could revisit what our emergency fund should be.

This fund stemmed from the experience with Hurricane Katrina.

PM: Keep it where it is.

AT: The goal should be to revisit what the amount should be.

KD: asked SW look into this and make a recommendation to change.

**III. Other Business**

**A. Discuss Committee Goals for the 2021-2022 school year**

Reviewed Committee Goals

KD meet with DM to ensure manual reflects our process.

DMs experience with other schools will give insight

KD enjoyed having the bankers speak. Anyone have another person to talk to us to enlighten us on the functions / operations of the school?

Insurance? 401k plan?

SW will push insurance to March and 401k to April - base this on availability.

#### **IV. Closing Items**

##### **A. Next Meeting Agenda Items**

Review statements and goals  
Feb 14th at 5:30pm

##### **B. Adjourn Meeting**

PM motioned to adjourn

AT second

All in favor

motion passed

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,

J. Tolston

# Coversheet

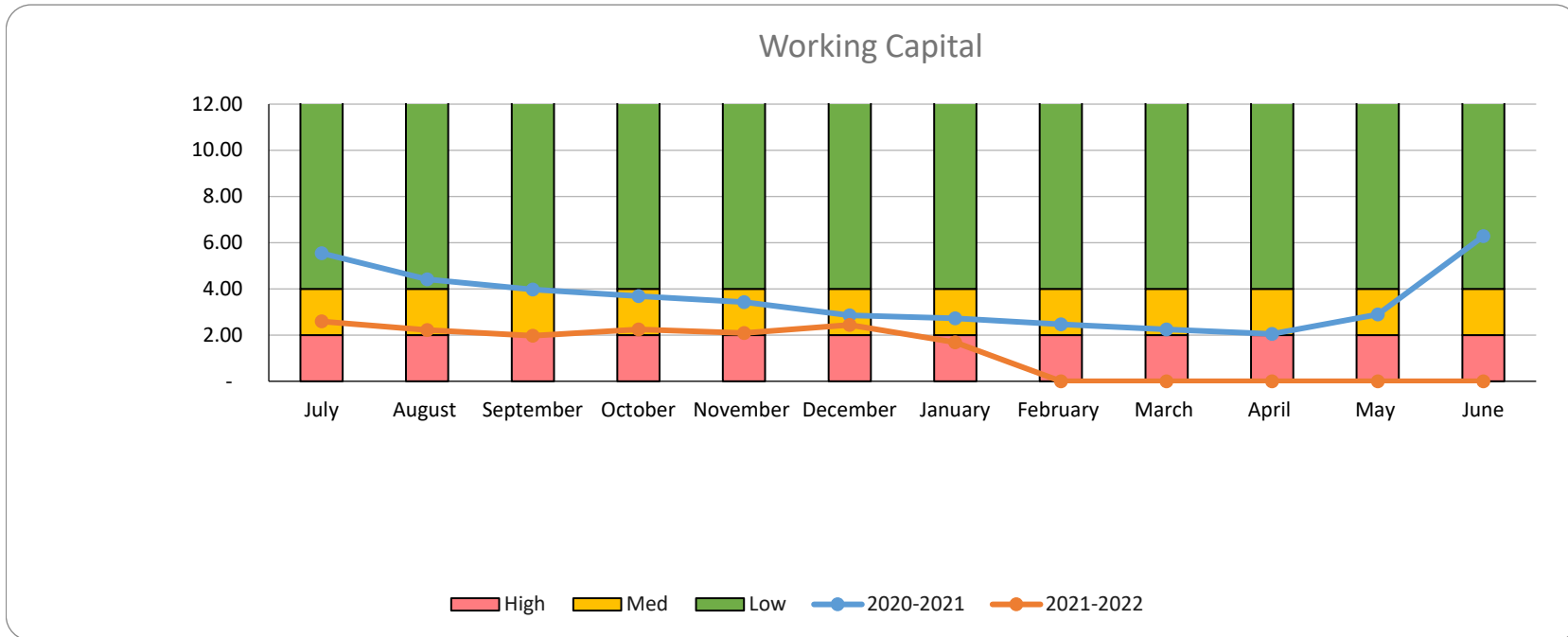
## Review January 2022 Financial Statements and Reports

**Section:** II. Finance  
**Item:** A. Review January 2022 Financial Statements and Reports  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** VIBE FN Committee Mtg-v3-2022-0214.pdf  
January 2022 Financial Board Reports.xlsx



## Working Capital

	July	August	September	October	November	December	January	February	March	April	May	June
2020-2021	5.55	4.41	3.97	3.69	3.43	2.86	2.73	2.46	2.24	2.05	2.89	6.28
2021-2022	2.59	2.22	1.97	2.24	2.09	2.44	1.68					



Working Capital indicates IHSNO's ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

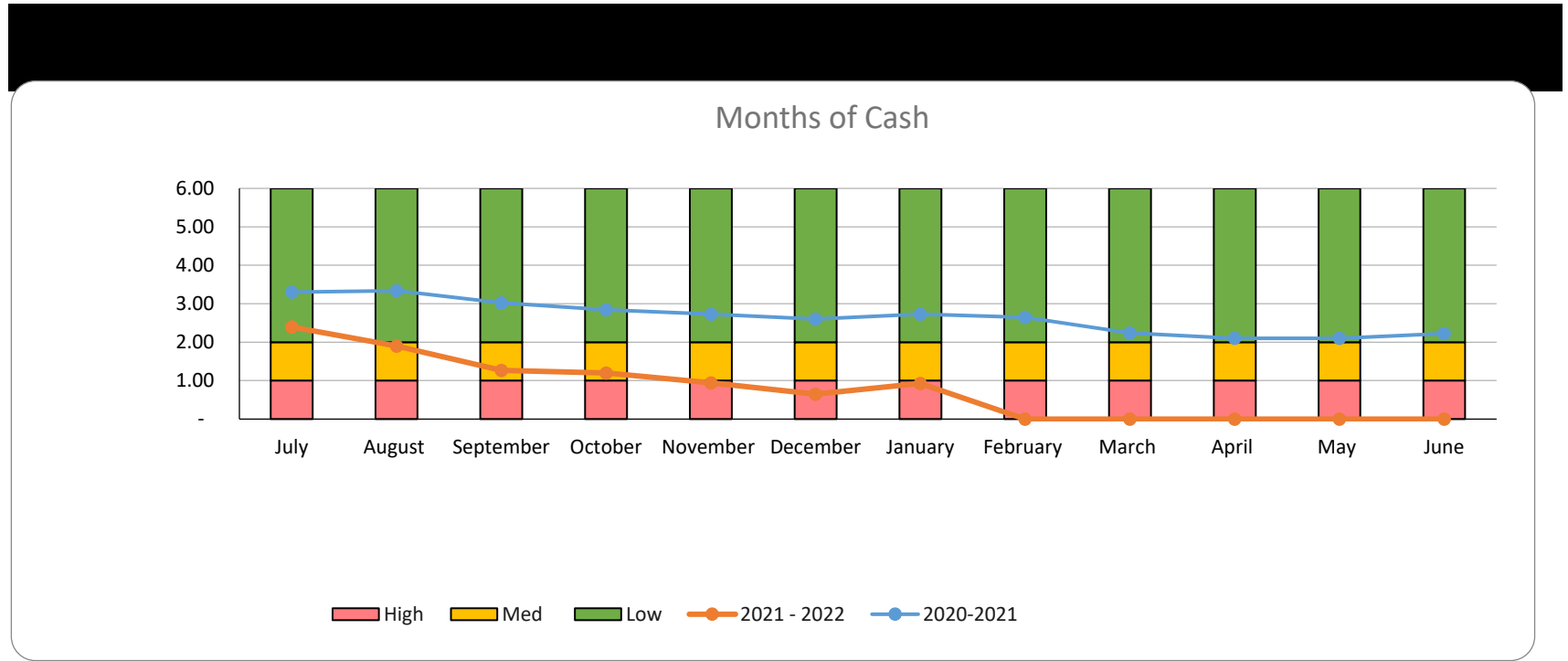
High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 1.68 as of January 31, 2022

## Months of Cash

July August September October November December January February March April May June

International High School of New Orleans KPI as of January 31, 2022

2020-2021	3.30	3.34	3.02	2.85	2.73	2.60	2.73	2.65	2.24	2.10	2.10	2.22
2021 - 2022	2.40	1.90	1.27	1.20	0.95	0.65	0.93					



Cash Ratio is an indicator of IHSNO’s liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand. IHSNO’s Months of Cash ratio is 0.93 With LOC funds included the ratio is 1.70

**Financial Monthly Report**

	July	August	September	October	November	December	January	February	March	April	May	June
Cash	1,233,924	977,202	652,090	616,696	487,462	335,230	476,786					
Line of Credit	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Amount Borrowed	-	-	-	-	-	-	-	-	-	-	-	-
Available Funds	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Student Count (Last day of Month)	380	380	380	380	380	380	380					
Budget Student Count	400	400	400	400	400	400	400					
Total Revenues Year to Date Actual	379,627	883,982	1,221,363	2,003,180	2,370,780	2,910,616	3,243,367					
Total Revenues Year to Date Budget	355,175	721,641	1,088,107	1,865,945	2,232,411	2,651,475	3,017,939					
Total Expenses Year to Date Actual	411,478	998,105	1,512,634	2,118,864	2,599,241	3,101,680	3,599,309					
Total Expenses Year to Date Budget	465,014	930,028	1,395,042	1,860,056	2,325,070	2,790,084	3,255,097					
Total Profit Year to Date Actual	(31,851)	(114,123)	(291,271)	(115,684)	(228,461)	(191,064)	(355,941)	-	-	-	-	-
Total Profit Year to Date Budget	(109,839)	(208,387)	(306,935)	5,889	(92,659)	(138,609)	(237,158)	-	-	-	-	-
Reserve Balance	806,423	724,151	547,003	722,590	609,813	647,210	482,333					
Percentage	18.9%	17.0%	12.8%	16.9%	14.3%	15.2%	11.3%					

\*Reserve calculation

Our Reserve is based on our MFP Budget for 400 students:

General Fund Expenses - Budget 2021 - 2022 4,268,827

Reserve Balance unaudited (Beginning Balance for current year's Reserve Balance) 838,274

	<u>Jan-22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 Cash and Cash Investments	0.00
10001 Clearing	0.00
10100 Cash in Bank	<u>456,785.70</u>
<b>Total 10000 Cash and Cash Investments</b>	<b>\$ 456,785.70</b>
1000999 Anybill Clearing	20,000.00
10101 Petty Cash Bank	0.00
200110 Payroll Clearing	<u>0.00</u>
<b>Total Bank Accounts</b>	<b>\$ 476,785.70</b>
<b>Accounts Receivable</b>	
10120 Accounts Receivable	<u>564,770.00</u>
<b>Total Accounts Receivable</b>	<b>\$ 564,770.00</b>
<b>Other Current Assets</b>	
10103 Undeposited Funds	60.00
10125 Prepaid expenses	0.00
10128 Expense	0.00
10130 Benefits	17,495.78
10140 Insurance	24,579.72
10150 License	0.00
10155 Membership	<u>0.00</u>
<b>Total 10125 Prepaid expenses</b>	<b>\$ 42,075.50</b>
10160 Prepaid Salary	<u>0.00</u>
<b>Total Other Current Assets</b>	<b>\$ 42,135.50</b>
<b>Total Current Assets</b>	<b>\$ 1,083,691.20</b>
<b>Fixed Assets</b>	
<b>10200 Fixed Assets</b>	
10205 Property and Equipment	809,270.88
10210 Leasehold improvements	967,792.36
10220 Accumulated Depreciation	<u>-973,757.00</u>
<b>Total 10200 Fixed Assets</b>	<b>\$ 803,306.24</b>
<b>Total Fixed Assets</b>	<b>\$ 803,306.24</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,886,997.44</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
10400 Accounts Payable	<u>68,290.65</u>
<b>Total Accounts Payable</b>	<b>\$ 68,290.65</b>
<b>Credit Cards</b>	
10410 American Express	4,004.58
10420 Whitney Pay Cards	<u>8,587.14</u>
<b>Total Credit Cards</b>	<b>\$ 12,591.72</b>
<b>Other Current Liabilities</b>	
<b>10300 Other Current Liabilities</b>	
10305 Loans Payable	149,900.00
10306 Loan Payable Social Security	105,202.22

<b>Total 10300 Other Current Liabilities</b>	<b>\$ 255,102.22</b>
10451 Accrued Salaries	142,354.03
10520 Accrued Summer Pay	84,710.93
10530 Accrued Vested PTO Benefits	80,727.78
10600 Deferred MFP	0.00
10620 Deferred Revenue	0.00
<b>Total Other Current Liabilities</b>	<b>\$ 307,792.74</b>
<b>Total Current Liabilities</b>	<b>\$ 643,777.33</b>
<b>Long-Term Liabilities</b>	
PPP Loan	0.00
<b>Total Long-Term Liabilities</b>	<b>\$ 0.00</b>
<b>Total Liabilities</b>	<b>\$ 643,777.33</b>
<b>Equity</b>	
10798 Retained Earnings	1,599,161.55
Net Income	-355,941.44
<b>Total Equity</b>	<b>\$ 1,243,220.11</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,886,997.44</b>

## International High School of New Orleans Profit and Loss YTD Comparison July 2021 - January 2022

	<u>July 2021 - Jan 2022</u>	<u>July 2020 - Jan 2021</u>
<b>Income</b>		
<b>1900 OTHER REV FROM LOCAL SOURCES</b>		
1510 Interest	132.54	2,605.23
1740 Student Fees	42,171.95	12,228.00
1790 Other Activity Income	3,800.00	2,057.00
1920 Contributions and Donations	9,793.34	16,737.92
1990 Miscellaneous	4,029.32	10,851.59
1993 E-Rate Reimbursements	146,350.00	
1994 State Pub Sch Fund (MFP)Loca	1,245,621.61	1,415,558.91
<b>Total 1900 OTHER REV FROM LOCAL SOURCES</b>	<b>\$ 1,451,898.76</b>	<b>\$ 1,460,038.65</b>
<b>REVENUE FROM FEDERAL SOURC</b>		
4515 FOOD SERVICE	66,667.83	15,299.96
4531 IDEA - Part B	70,313.00	71,491.00
4541 Title I	102,198.00	78,039.00
4544 Title IV	14,684.00	
4545 Title II	24,385.00	2,892.00
4551 Restricted Grants-In-Aid Fro		130,995.00
4559 Other NCLB Programs		30,022.00
4590 Other Unrestricted Grants -	461,700.65	774,200.00
<b>Total REVENUE FROM FEDERAL SOURC</b>	<b>\$ 739,948.48</b>	<b>\$ 1,102,938.96</b>
<b>REVENUE FROM STATE SOURCES</b>		
3110 State Public School Fund (MF	1,051,519.93	1,069,410.09
<b>Total REVENUE FROM STATE SOURCES</b>	<b>\$ 1,051,519.93</b>	<b>\$ 1,069,410.09</b>
<b>Total Income</b>	<b>\$ 3,243,367.17</b>	<b>\$ 3,632,387.70</b>
<b>Gross Profit</b>	<b>\$ 3,243,367.17</b>	<b>\$ 3,632,387.70</b>
<b>Expenses</b>		
<b>100 Salaries - Regular Employee</b>		
111 School Administrators	387,783.59	382,286.40
112 Teachers	784,065.69	1,058,460.34
113 Coun / Social Worker / Speciali	93,751.89	65,491.41
114 Clerical / Secretarial	73,975.20	47,176.46
115 Para Educators	33,114.36	
116 Custodial / Maintenance	6,687.70	53,865.29
118 Degreed Professional	109,657.18	104,460.81
119 Other Salaries	44,320.44	55,825.10
123 Substitute Teachers	31,115.88	22,199.26
130 Salaries for Extra Work	23,224.09	16,709.16
150 Stipend Pay	58,269.09	28,006.24
<b>Total 100 Salaries - Regular Employee</b>	<b>\$ 1,645,965.11</b>	<b>\$ 1,834,480.47</b>
<b>200 Benefits</b>		
210 Group Health Insurance	181,089.95	160,982.67

220 Social Security	96,615.77	104,882.26
225 Medicare	23,219.47	25,288.93
230 401K Retirement	42,490.37	25,354.61
250 Unemployment	6,753.65	6,469.00
260 Worker's Compensation	14,703.65	6,910.21
290 Other Benefits	18,247.11	20,403.67
<b>Total 200 Benefits</b>	<b>\$ 383,119.97</b>	<b>\$ 350,291.35</b>
<b>300 Professional Services</b>		
320 Purchased Educational Services	91,444.19	133,158.16
332 Legal Services	16,544.09	17,735.00
333 Accounting/Auditing Services	7,914.72	1,667.26
339 Other Professional Services	178,193.71	77,221.07
340 Purchase Tech Svcs	9,612.60	10,938.25
<b>Total 300 Professional Services</b>	<b>\$ 303,709.31</b>	<b>\$ 240,719.74</b>
<b>400 Purchased Property Services</b>		
421 Disposal Services	4,166.48	2,916.48
423 Custodial Services	133,568.11	79,157.38
430 Repairs and Maintenance	114,350.41	15,436.16
441 Equipment & Vehicle Rent/Lease		55.77
442 Equipment Property Rental	21,699.77	19,418.93
490 Other Property Services	2,413.80	6,144.98
<b>Total 400 Purchased Property Services</b>	<b>\$ 276,198.57</b>	<b>\$ 123,129.70</b>
<b>500 Other Purchased Services</b>	314.00	
519 Student Transportation	218,850.00	74,400.00
521 Liab/Property/Flood Insurance	37,573.58	33,186.38
530 Communications	40,833.98	40,290.05
540 Professional Advertising	47,653.08	36,135.50
550 Printing and Binding	5,242.00	1,836.04
561 Tuition to Other LEA's	2,856.00	8,500.00
570 Food Service Management	47,027.44	
580 Travel	28,222.65	10,214.55
582 Travel Reimbursement	3,114.73	
590 Miscellaneous Purchased Service	179,772.48	202,370.96
<b>Total 500 Other Purchased Services</b>	<b>\$ 611,459.94</b>	<b>\$ 406,933.48</b>
<b>600 Supplies</b>	349.20	
610 Materials and Supplies	70,720.85	148,589.19
615 Supplies Technology	214,781.50	43,971.98
622 Electricity	28,074.96	24,335.95
640 Textbooks/Workbooks	23,333.12	35,305.54
<b>Total 600 Supplies</b>	<b>\$ 337,259.63</b>	<b>\$ 252,202.66</b>
<b>800 Other Objects</b>		
810 Dues and Fees	14,703.23	29,708.69
895 Miscellaneous non-public Expenses	23,542.85	11,729.90
899 Student Scholarships	3,350.00	8,175.00
<b>Total 800 Other Objects</b>	<b>\$ 41,596.08</b>	<b>\$ 49,613.59</b>
<b>900 Other Uses of Funds</b>		
933 Indirect Costs		11,420.00

<b>Total 900 Other Uses of Funds</b>	<b>\$</b>	<b>0.00</b>	<b>\$</b>	<b>11,420.00</b>
<b>Total Expenses</b>	<b>\$</b>	<b>3,599,308.61</b>	<b>\$</b>	<b>3,268,790.99</b>
<b>Net Operating Income</b>	<b>-\$</b>	<b>355,941.44</b>	<b>\$</b>	<b>363,596.71</b>
<b>Net Income</b>	<b>-\$</b>	<b>355,941.44</b>	<b>\$</b>	<b>363,596.71</b>



## International High School of New Orleans Budget vs. Actuals: FY\_2021\_2022 - FY22 P&L

July 2021 - January 2022

	Jan 2022		July 1, 2021 - Jan 31, 2022			% of Budget
	Actual	Budget	Actual	Budget	over Budget	
<b>Income</b>						
<b>1900 OTHER REV FROM LOCAL SOURCES</b>			0.00	0.00	0.00	
<b>1510 Interest</b>	10.05	500.00	132.54	3,500.00	-3,367.46	3.79%
<b>1740 Student Fees</b>	1,249.03	3,875.00	42,171.95	27,125.00	15,046.95	155.47%
<b>1790 Other Activity Income</b>	200.00	3,333.33	3,800.00	23,333.31	-19,533.31	16.29%
<b>1910 Rental</b>		1,666.67	0.00	11,666.69	-11,666.69	0.00%
<b>1920 Contributions and Donations</b>		8,333.33	9,793.34	58,333.31	-48,539.97	16.79%
<b>1990 Miscellaneous</b>		1,666.67	4,029.32	11,666.69	-7,637.37	34.54%
<b>1993 E-Rate Reimbursements</b>			146,350.00	0.00	146,350.00	
<b>1994 State Pub Sch Fund (MFP)Loca</b>	173,901.60	180,200.00	1,245,621.61	1,261,400.00	-15,778.39	98.75%
<b>Total 1900 OTHER REV FROM LOCAL SOURCES</b>	<b>\$ 175,360.68</b>	<b>\$ 199,575.00</b>	<b>\$ 1,451,898.76</b>	<b>\$ 1,397,025.00</b>	<b>\$ 54,873.76</b>	<b>103.93%</b>
<b>REVENUE FROM FEDERAL SOURC</b>			0.00	0.00	0.00	
<b>4515 FOOD SERVICE</b>	10,000.00	11,290.70	66,667.83	67,744.20	-1,076.37	98.41%
<b>4531 IDEA - Part B</b>		0.00	70,313.00	44,179.00	26,134.00	159.15%
<b>4541 Title I</b>		0.00	102,198.00	86,097.00	16,101.00	118.70%
<b>4544 Title IV</b>			14,684.00	0.00	14,684.00	
<b>4545 Title II</b>	-748.00	0.00	24,385.00	12,566.50	11,818.50	194.05%
<b>4547 Title III</b>		0.00	0.00	7,517.00	-7,517.00	0.00%
<b>4551 Restricted Grants-In-Aid Fro</b>		0.00	0.00	294,746.67	-294,746.67	0.00%
<b>4559 Other NCLB Programs</b>		0.00	0.00	10,445.00	-10,445.00	0.00%
<b>4590 Other Unrestricted Grants -</b>			461,700.65	0.00	461,700.65	
<b>Total REVENUE FROM FEDERAL SOURC</b>	<b>\$ 9,252.00</b>	<b>\$ 11,290.70</b>	<b>\$ 739,948.48</b>	<b>\$ 523,295.37</b>	<b>\$ 216,653.11</b>	<b>141.40%</b>
<b>REVENUE FROM STATE SOURCES</b>			0.00	0.00	0.00	
<b>3110 State Public School Fund (MF</b>	148,138.40	155,600.00	1,051,519.93	1,089,200.00	-37,680.07	96.54%
<b>3200 Restricted Grants-In-Aid</b>		0.00	0.00	8,419.00	-8,419.00	0.00%
<b>Total REVENUE FROM STATE SOURCES</b>	<b>\$ 148,138.40</b>	<b>\$ 155,600.00</b>	<b>\$ 1,051,519.93</b>	<b>\$ 1,097,619.00</b>	<b>-\$ 46,099.07</b>	<b>95.80%</b>
<b>Total Income</b>	<b>\$ 332,751.08</b>	<b>\$ 366,465.70</b>	<b>\$ 3,243,367.17</b>	<b>\$ 3,017,939.37</b>	<b>\$ 225,427.80</b>	<b>107.47%</b>
<b>Gross Profit</b>	<b>\$ 332,751.08</b>	<b>\$ 366,465.70</b>	<b>\$ 3,243,367.17</b>	<b>\$ 3,017,939.37</b>	<b>\$ 225,427.80</b>	<b>107.47%</b>
<b>Expenses</b>						
<b>100 Salaries - Regular Employee</b>			0.00	0.00	0.00	
<b>111 School Administrators</b>	58,678.16	55,794.17	387,783.59	390,559.19	2,775.60	99.29%
<b>112 Teachers</b>	112,961.26	114,032.25	784,065.69	798,225.75	14,160.06	98.23%
<b>113 Coun / Social Worker / Speciali</b>	18,892.04	17,632.75	93,751.89	123,429.25	29,677.36	75.96%
<b>114 Clerical / Secretarial</b>	10,716.32	9,958.00	73,975.20	69,706.00	-4,269.20	106.12%
<b>115 Para Educators</b>	5,519.06	2,090.00	33,114.36	14,630.00	-18,484.36	226.35%
<b>116 Custodial / Maintenance</b>		6,294.08	6,687.70	44,058.56	37,370.86	15.18%
<b>118 Degreed Professional</b>	16,248.12	7,709.50	109,657.18	53,966.50	-55,690.68	203.19%
<b>119 Other Salaries</b>	6,822.82	16,136.50	44,320.44	112,955.50	68,635.06	39.24%

123 Substitute Teachers	6,007.06	14,656.67	31,115.88	102,596.69	71,480.81	30.33%
130 Salaries for Extra Work	437.50	2,020.83	23,224.09	14,145.81	-9,078.28	164.18%
150 Stipend Pay	7,511.32	6,604.17	58,269.09	46,229.19	-12,039.90	126.04%
<b>Total 100 Salaries - Regular Employee</b>	<b>\$ 243,793.66</b>	<b>\$ 252,928.92</b>	<b>\$ 1,645,965.11</b>	<b>\$ 1,770,502.44</b>	<b>\$ 124,537.33</b>	<b>92.97%</b>
<b>200 Benefits</b>			0.00	0.00	0.00	
210 Group Health Insurance	45,472.54	26,897.67	181,089.95	188,283.69	7,193.74	96.18%
220 Social Security	14,373.42	15,464.00	96,615.77	108,248.00	11,632.23	89.25%
225 Medicare	3,361.48	3,667.50	23,219.47	25,672.50	2,453.03	90.44%
230 401K Retirement	4,555.70	4,841.00	42,490.37	33,887.00	-8,603.37	125.39%
250 Unemployment	4,474.32	843.33	6,753.65	5,903.31	-850.34	114.40%
260 Worker's Compensation	1,649.00	1,907.42	14,703.65	13,351.94	-1,351.71	110.12%
290 Other Benefits	2,805.42	3,932.50	18,247.11	27,527.50	9,280.39	66.29%
<b>Total 200 Benefits</b>	<b>\$ 76,691.88</b>	<b>\$ 57,553.42</b>	<b>\$ 383,119.97</b>	<b>\$ 402,873.94</b>	<b>\$ 19,753.97</b>	<b>95.10%</b>
<b>300 Professional Services</b>	28,750.00		32,500.00	0.00	32,500.00	
320 Purchased Educational Services	4,125.00	17,166.67	58,944.19	120,166.69	-61,222.50	49.05%
332 Legal Services		2,500.00	16,544.09	17,500.00	-955.91	94.54%
333 Accounting/Auditing Services		1,500.00	7,914.72	10,500.00	-2,585.28	75.38%
339 Other Professional Services	37,250.21	14,319.25	178,193.71	100,234.75	77,958.96	177.78%
340 Purchase Tech Svcs	4,412.65	2,183.33	9,612.60	15,283.31	-5,670.71	62.90%
<b>Total 300 Professional Services</b>	<b>\$ 74,537.86</b>	<b>\$ 37,669.25</b>	<b>\$ 303,709.31</b>	<b>\$ 263,684.75</b>	<b>\$ 40,024.56</b>	<b>115.18%</b>
<b>400 Purchased Property Services</b>			0.00	0.00	0.00	
421 Disposal Services	364.56	416.67	4,166.48	2,916.69	1,249.79	142.85%
423 Custodial Services	30,120.97	8,083.33	133,568.11	56,583.35	76,984.76	236.06%
430 Repairs and Maintenance	5,300.84	2,916.67	114,350.41	20,416.65	93,933.76	560.08%
442 Equipment Property Rental	1,670.78	4,208.33	21,699.77	29,458.35	-7,758.58	73.66%
490 Other Property Services	375.00	875.00	2,413.80	6,125.00	-3,711.20	39.41%
<b>Total 400 Purchased Property Services</b>	<b>\$ 37,832.15</b>	<b>\$ 16,500.00</b>	<b>\$ 276,198.57</b>	<b>\$ 115,500.04</b>	<b>\$ 160,698.53</b>	<b>239.13%</b>
<b>500 Other Purchased Services</b>	314.00		314.00	0.00	314.00	
519 Student Transportation	22,050.00	30,583.33	218,850.00	214,083.31	4,766.69	102.23%
521 Liability/Property/Flood Insurance	14,747.82	5,032.92	37,573.58	35,230.44	2,343.14	106.65%
530 Communications	32.00	3,733.50	40,833.98	26,134.50	14,699.48	156.25%
540 Professional Advertising	5,955.45	4,750.00	47,653.08	33,250.00	14,403.08	143.32%
550 Printing and Binding	436.50	416.67	5,242.00	2,916.69	2,325.31	179.72%
561 Tuition to Other LEA's		2,291.67	2,856.00	16,041.69	-13,185.69	17.80%
570 Food Service Management	6,069.93		47,027.44	0.00	47,027.44	
580 Travel	1,094.86	4,166.67	28,222.65	29,166.69	-944.04	96.76%
582 Travel Reimbursement	165.88		3,114.73	0.00	3,114.73	
590 Miscellaneous Purchased Service	2,891.56	9,905.42	179,772.48	69,337.94	110,434.54	259.27%
<b>Total 500 Other Purchased Services</b>	<b>\$ 53,758.00</b>	<b>\$ 60,880.18</b>	<b>\$ 611,459.94</b>	<b>\$ 426,161.26</b>	<b>\$ 185,298.68</b>	<b>143.48%</b>
<b>600 Supplies</b>	349.20		349.20	0.00	349.20	
610 Materials and Supplies	9,624.93	14,650.00	70,720.85	102,550.00	-31,829.15	68.96%
615 Supplies Technology		1,833.33	214,781.50	12,833.31	201,948.19	1673.63%
622 Electricity		4,583.33	28,074.96	32,083.31	-4,008.35	87.51%
640 Textbooks/Workbooks		2,083.33	23,333.12	14,583.31	8,749.81	160.00%
<b>Total 600 Supplies</b>	<b>\$ 9,974.13</b>	<b>\$ 23,149.99</b>	<b>\$ 337,259.63</b>	<b>\$ 162,049.93</b>	<b>\$ 175,209.70</b>	<b>208.12%</b>

<b>800 Other Objects</b>			0.00	0.00	0.00	
<b>810 Dues and Fees</b>	300.00	3,790.42	14,703.23	26,532.94	-11,829.71	55.42%
<b>895 Miscellaneous non-public</b>						
<b>Expens</b>	733.47	10,108.33	23,542.85	70,758.31	-47,215.46	33.27%
<b>897 Insurance per child</b>		2,433.33	0.00	17,033.31	-17,033.31	0.00%
<b>899 Student Scholarships</b>			3,350.00	0.00	3,350.00	
<b>Total 800 Other Objects</b>	<b>\$ 1,033.47</b>	<b>\$ 16,332.08</b>	<b>\$ 41,596.08</b>	<b>\$ 114,324.56</b>	<b>-\$ 72,728.48</b>	<b>36.38%</b>
<b>Total Expenses</b>	<b>\$ 497,621.15</b>	<b>\$ 465,013.84</b>	<b>\$ 3,599,308.61</b>	<b>\$ 3,255,096.92</b>	<b>\$ 344,211.69</b>	<b>110.57%</b>
<b>Net Operating Income</b>	<b>-\$ 164,870.07</b>	<b>-\$ 98,548.14</b>	<b>-\$ 355,941.44</b>	<b>-\$ 237,157.55</b>	<b>-\$ 118,783.89</b>	<b>150.09%</b>
<b>Net Income</b>	<b>-\$ 164,870.07</b>	<b>-\$ 98,548.14</b>	<b>-\$ 355,941.44</b>	<b>-\$ 237,157.55</b>	<b>-\$ 118,783.89</b>	<b>150.09%</b>

**International High School of New Orleans  
A/P Aging Summary  
As of January 31, 2022**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>91 and over</u>	<u>Total</u>	<u>Notes</u>
Action Commercial Cleaning LLC	12,192.36	8,362.96			7,637.67	28,192.99	\$693.29 paid on 02/07/2022
BOOKER'S TOTAL REPAIR, LLC		2,790.00				2,790.00	Paid 02/07/2022
BSN Sports		630.00	2,138.99	540.00		3,308.99	Paid 02/07/2022
Donovan Transportation Services	22,050.00					22,050.00	Partially (\$12,250) paid 02/03/2022
Helena Bittner	206.70					206.70	Paid 02/07/2022
Heritage Food Service Group	110.06					110.06	
ICT	454.10					454.10	Paid 02/07/2022
KENTWOOD SPRINGS	17.98					17.98	Paid 02/01/2022
Liquid Environmental Solutions	234.72					234.72	Paid 02/07/2022
Louisiana Office Products			349.20			349.20	Paid 02/07/2022
Office Depot, Inc.					19.11	19.11	Paid 02/07/2022
Orkin	150.39					150.39	Paid 02/07/2022
Pamela Recasner	165.88					165.88	Paid 02/07/2022
Paypool LLC	244.60					244.60	
Pel Hughes Printing, LLC		349.31				349.31	Paid 02/07/2022
RZIL Lighting		1,100.00				1,100.00	Paid 02/07/2022
School Research Nexus	5,850.00					5,850.00	
SHRED-IT, CO STERICYCLE, INC.	196.62					196.62	Paid 02/07/2022
The Healthy School Food Collaborative	2,500.00					2,500.00	Paid 02/01/2022
<b>TOTAL</b>	<b>\$ 44,373.41</b>	<b>\$ 13,232.27</b>	<b>\$ 2,488.19</b>	<b>\$ 540.00</b>	<b>\$ 7,656.78</b>	<b>\$ 68,290.65</b>	

## International High School of New Orleans A/R Aging Summary As of January 31, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Achieve!					62,423.00	62,423.00
ESSERF II						0.00
Draw 1					216,780.00	216,780.00
<b>Total ESSERF II</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 216,780.00</b>	<b>\$ 216,780.00</b>
Fanatics		700.00	1,100.00	600.00		2,400.00
FCC					146,350.00	146,350.00
Hancock Whitney	0.00					0.00
LA Dept of Education(c)		10,000.00				10,000.00
Louisiana Department of Education(c)			87,000.00			87,000.00
Title II					0.00	0.00
Title II - FY 22 - Draw 1					25,133.00	25,133.00
<b>Total Title II</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 25,133.00</b>	<b>\$ 25,133.00</b>
Title IV					0.00	0.00
Title IV - Draw 1			14,684.00			14,684.00
<b>Total Title IV</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 14,684.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 14,684.00</b>
<b>TOTAL</b>	<b>\$ 0.00</b>	<b>\$ 10,700.00</b>	<b>\$ 102,784.00</b>	<b>\$ 600.00</b>	<b>\$ 450,686.00</b>	<b>\$ 564,770.00</b>

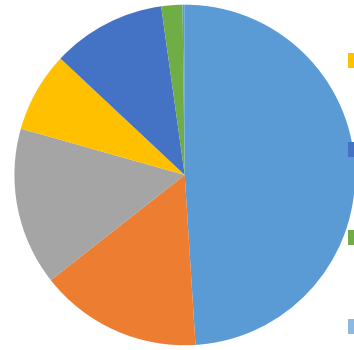
## Cash Flow Projection

	22-Feb	22-Mar	22-Apr	22-May	22-Jun
<b>Operating Account</b>					
Beginning Cash Balance	476,786	861,076	740,366	616,656	589,946
<b>Revenue</b>					
MFP	322,040	322,040	322,040	322,040	322,040
Federal Grants / Titles	525,000	15,000		92,000	
School Lunch / Misc	10,000	10,000	10,000	10,000	10,000
<b>Total Revenue</b>	<b>857,040</b>	<b>347,040</b>	<b>332,040</b>	<b>424,040</b>	<b>332,040</b>
<b>Expenses</b>					
Payroll & Benefits	325,000	325,000	325,000	325,000	110,000
Professional Services	50,000	50,000	35,000	35,000	40,000
Property Services	19,000	19,000	19,000	19,000	19,000
Buses/Transportation	45,000	40,000	45,000	40,000	45,000
Other Purchased Services	12,000	12,000	10,000	10,000	10,000
Food Service	9,000	9,000	9,000	9,000	9,000
Supplies	12,000	12,000	12,000	12,000	12,000
Dues and Fees	750	750	750	750	750
<b>Total Expenses</b>	<b>472,750</b>	<b>467,750</b>	<b>455,750</b>	<b>450,750</b>	<b>245,750</b>
Balance for Current Month	384,290	-120,710	-123,710	-26,710	86,290
<b>Total Cash at the EOM</b>	<b>861,076</b>	<b>740,366</b>	<b>616,656</b>	<b>589,946</b>	<b>676,236</b>
<b>Available Funds</b>					
Line of Credit	400,000	400,000	400,000	400,000	400,000
Outstanding Funds	-	-		-	
<b>Total Cash and Available Funds</b>	<b>1,261,076</b>	<b>1,140,366</b>	<b>1,016,656</b>	<b>989,946</b>	<b>1,076,236</b>

**Total Expenses**

100 Expenses - Salaries	243,794
200 Expenses - Benefits	76,692
300 Expenses - Professional Services	74,538
400 Expenses - Purchased Property Service	37,832
500 Expenses - Other Purchased Services	53,758
600 Expenses - Supplies	9,974
700 Expenses - Equipment	-
800 Expenses - Other Objects	1,033

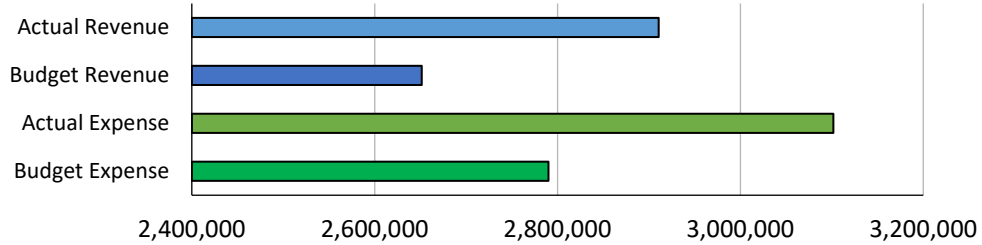
**TOTAL EXPENSE**  
**January 2022**



- 100 Expenses - Salaries
- 200 Expenses - Benefits
- 300 Expenses - Professional Services
- 400 Expenses - Purchased Property Service
- 500 Expenses - Other Purchased Services
- 600 Expenses - Supplies
- 700 Expenses - Equipment
- 800 Expenses - Other Objects

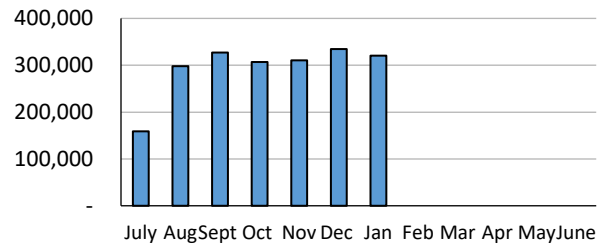
Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
January 2022	2,910,616	2,651,475	3,101,680	2,790,084

**January 2022**

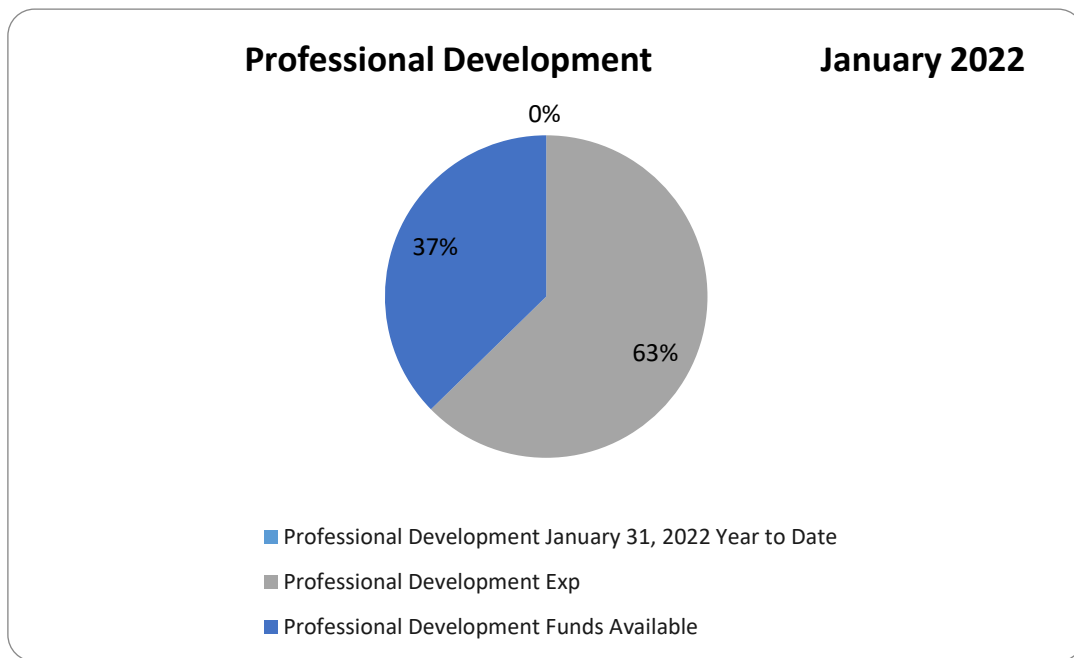


Month	Salary Benefits
July	158,926
Aug	298,031
Sept	327,123
Oct	306,928
Nov	310,482
Dec	334,570
Jan	320,486
Feb	
Mar	
Apr	
May	
June	

**Salary & Benefits**



<b>Professional Development January 31, 2022 Year to Date</b>	
Professional Development Exp	31,337
Professional Development Funds Available	18,663
Professional Development Total Budget	50,000





## Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

January 2022 Financial Board Reports.xlsx

# Coversheet

## Review of Grant Pipeline

**Section:** II. Finance  
**Item:** B. Review of Grant Pipeline  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** Grant Pipeline-2022-0131.pdf



### Grant Pipeline Jan 2022

SUBMITTED		Amount	AWARDED	Amount	DECLINED	Amount
Selly Foundation	\$ 20,000		Shell Science Lab	\$ 15,000	GPOA - Adulting Teaching and learning	\$ 11,474
Teachers of Critical Language Program - Exchange Arabic Teachers	\$ 50,000		Emergency FCC Tech. Fund - Student Devices	\$ 128,350	Entergy STEM Lab	\$ 9,000
Keller Family Foundation	\$ 10,000		Emergency FCC Tech. Fund - Faculty Devices (\$23,200)	\$ 18,000	YouthForce NOLA	\$ 40,000
			E-rate Funding - Mobile Hot spots	\$ 48,000	Cox Charities - ACT Academy	\$ 4,050
			Booth Bricker Fund - ELL Remediation	\$ 20,000	Louisiana Department of Revenue-COVID Relief Tutoring	\$ 25,000
			Dollar General - Summer Reading	\$ 2,000	BCM Transome Grant - Mid year transfer student incubator (2nd Round submitted)	\$ 500,006
			School Climate Transformation Grant (Year 3)	\$ 346,865		
			Pro Bono Publico: Rosetta Stone	\$ 13,000		
<b>Grand Total</b>	<b>\$ 80,000</b>		<b>Grand Total</b>	<b>\$ 591,215</b>	<b>Grand Total</b>	<b>\$ 589,530</b>

# Coversheet

## Budget Revision

**Section:** II. Finance  
**Item:** D. Budget Revision  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** FN Revised Budget-2022-0131.pdf

FISCAL YEAR 2021-22  
CHARTER SCHOOL BUDGET REPORT

Quarter 2 Ending 12/31/2021

Student Count Budget is Based on:

Annual	400
Qtr 1	382
Qtr 2	382
Qtr 3	

School Name: International High School of New Orleans

Item	References	GENERAL FUNDS				SPECIAL FUNDS Includes Special Fund Federal, Federal ESSA, & Other Special Funds				TOTAL				% of Total Budget	Actual % of Budget	
		L.A.U.G.H. Source/ Object Code	Budget As of 09/30	Budget Adjustments	Budget As of 12/31	Yr-to-Date Revenue/ Expenditures	Budget As of 09/30	Budget Adjustments	Budget As of 12/31	Yr-to-Date Revenue/ Expenditures	Budget As of 09/30	Budget Adjustments	Budget As of 12/31			Yr-to-Date Revenue/ Expenditures
1 Revenues																
2 REVENUES FROM LOCAL SOURCES																
3 Earnings on Investments	1500-1542		\$6,000		\$6,000	\$122	\$0		\$0		\$6,000	\$0	\$6,000	\$122	0.1%	2%
4 Food Service (Income from meals)	1600-1620						\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
5 Contributions and Donations	1920		\$100,000		\$100,000	\$9,793	\$0		\$0		\$100,000	\$0	\$100,000	\$9,793	1.7%	10%
6 E-Rate Reimbursements	1993		\$0		\$0	\$146,350	\$0		\$0		\$0	\$0	\$0	\$146,350	0.0%	
7 Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994		\$2,162,400		\$2,162,400	\$1,071,720					\$2,162,400	\$0	\$2,162,400	\$1,071,720	36.8%	50%
8 Other (exclude amounts on lines 2 - 6)	1000-1999		\$126,500		\$126,500	\$48,552	\$0		\$0		\$126,500	\$0	\$126,500	\$48,552	2.2%	38%
9 (If needed, add additional revenue sources here)			\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
10 (If needed, add additional revenue sources here)			\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
11 (If needed, add additional revenue sources here)			\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
12 TOTAL REVENUES FROM LOCAL SOURCES			\$2,394,900	\$0	\$2,394,900	\$1,276,538	\$0	\$0	\$0	\$0	\$2,394,900	\$0	\$2,394,900	\$1,276,538	40.7%	53.3%
13																
14 REVENUE FROM STATE SOURCES																
15 Unrestricted Grants-In-Aid																
16 State Per Pupil Aid - MFP	3110		\$1,867,200		\$1,867,200	\$903,382					\$1,867,200	\$0	\$1,867,200	\$903,382	31.7%	48.4%
17 Other Unrestricted Revenues	3190		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
18 Restricted Grants-In-Aid																
19 Education Support Fund (8g)	3220		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
20 PIP	3230		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
21 Other Restricted Revenues (list grant & amount below)	3290		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
22 LA-4 (State)	3240		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
23 Extended School Year Services	3290		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
24 Educational Excellence Fund (EEF)	3290		\$8,419		\$8,419	\$0	\$0		\$0		\$8,419	\$0	\$8,419	\$0	0.1%	0.0%
25 (If needed, add additional revenue sources here)			\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
26 (If needed, add additional revenue sources here)			\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
27 (If needed, add additional revenue sources here)			\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
28 (If needed, add additional revenue sources here)			\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
29 TOTAL REVENUE FROM STATE SOURCES			\$1,875,619	\$0	\$1,875,619	\$903,382	\$0	\$0	\$0	\$0	\$1,875,619	\$0	\$1,875,619	\$903,382	31.9%	48.2%
30																

FISCAL YEAR 2021-22  
CHARTER SCHOOL BUDGET REPORT

Quarter 2 Ending 12/31/2021

Student Count Budget is Based on:

Annual	400
Qtr 1	382
Qtr 2	382
Qtr 3	

School Name: International High School of New Orleans

Item	References	GENERAL FUNDS				SPECIAL FUNDS Includes Special Fund Federal, Federal ESSA, & Other Special Funds				TOTAL				% of Total Budget	Actual % of Budget
		L.A.U.G.H. Source/ Object Code	Budget As of 09/30	Budget Adjustments	Budget As of 12/31	Yr-to-Date Revenue/ Expenditures	Budget As of 09/30	Budget Adjustments	Budget As of 12/31	Yr-to-Date Revenue/ Expenditures	Budget As of 09/30	Budget Adjustments	Budget As of 12/31		
31 REVENUE FROM FEDERAL SOURCES															
32 Unrestricted Grants-In-Aid Direct From the Federal Gov't															
33 Impact Aid Fund - Direct from Federal Gov't	4110	\$0		\$0						\$0	\$0	\$0	\$0	0.0%	
34 Other Unrestricted Grants - Direct	4190	\$0		\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
35 Restricted Grants-In-Aid Direct From the Federal Gov't															
36 ROTC - Direct from Federal Gov't	4330	\$0		\$0		\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
37 Other Restricted Grants - Direct	4390	\$0		\$0		\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
38		\$0		\$0		\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
39 Restricted Grants-In-Aid From Federal Gov't Thru State															
40 Career & Technical Education	4510					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
41 School Food Service	4515					\$112,907		\$112,907	\$59,201	\$112,907	\$0	\$112,907	\$59,201	1.9%	52.4%
42 Special Education															
43 IDEA - Part B	4531					\$88,358		\$88,358	\$70,313	\$88,358	\$0	\$88,358	\$70,313	1.5%	79.6%
44 IDEA - Preschool	4532					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
45 IDEA - High Cost Services (HCS)	4535					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
46 Other Special Education Programs	4535					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
47 Every Student Succeeds Act (ESSA)															
48 Title I	4541					\$172,194		\$172,194	\$102,198	\$172,194	\$0	\$172,194	\$102,198	2.9%	59.4%
49 Title I - School Improvement	4550					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
50 Title I, Part C - Migrant	4542					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
51 Title IV - Student Support & Acad. Enrichment (SSAE)	4544					\$20,890		\$20,890	\$14,684	\$20,890	\$0	\$20,890	\$14,684	0.4%	70.3%
52 Title II - Supporting Effective Instruction	4545					\$25,133		\$25,133	\$25,133	\$25,133	\$0	\$25,133	\$25,133	0.4%	100.0%
53 Title III	4559					\$7,517		\$7,517	\$0	\$7,517	\$0	\$7,517	\$0	0.1%	0.0%
54 Title IX - Homeless Education	4553					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
55 Other ESSA Programs	4559					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
56 Pandemic Relief Funds															
57 Gov. Emergency Education Relief Fund (GEERF) I	4590					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
58 Elem. & Secondary School Emergency Relief (ESSERF) I	4590					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
59 Elem. & Secondary School Emergency Relief (ESSERF) II	4590					\$292,558	\$241,057	\$533,615	\$0	\$292,558	\$241,057	\$533,615	\$0	9.1%	0.0%
60 American Rescue Plan Elem. & Secondary (ESSERF) III	4590					\$262,817	\$388,662	\$651,479	\$461,701	\$262,817	\$388,662	\$651,479	\$461,701	11.1%	70.9%
61 Rethink K-12 Education Models Discretionary Grant	4590					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
62 Coronavirus Relief Fund	4590					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
63 FEMA - Disaster Relief	4580					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
64 Other Restricted Grants thru State (list grant & amount below)	4590					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
65 Charter School Grant (CSP Funds)	4590					\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
66 (If needed, add additional revenue sources here)		\$0		\$0		\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
67 (If needed, add additional revenue sources here)		\$0		\$0		\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
68 (If needed, add additional revenue sources here)		\$0		\$0		\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
69 (If needed, add additional revenue sources here)		\$0		\$0		\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
70 TOTAL REVENUE FROM FEDERAL SOURCES		\$0	\$0	\$0	\$0	\$982,374	\$629,719	\$1,612,093	\$733,229	\$982,374	\$629,719	\$1,612,093	\$733,229	27.4%	45.5%
71															
72 Other Sources of Funds (Provide Detail)															
73		\$0		\$0		\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
74		\$0		\$0		\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
75 TOTAL REVENUES & OTHER SOURCES OF FUNDS		\$4,270,519	\$0	\$4,270,519	\$2,179,920	\$982,374	\$629,719	\$1,612,093	\$733,229	\$5,252,893	\$629,719	\$5,882,612	\$2,913,149	100.0%	49.5%

FISCAL YEAR 2021-22  
CHARTER SCHOOL BUDGET REPORT

Quarter 2 Ending 12/31/2021

Student Count Budget is Based on:

Annual	400
Qtr 1	382
Qtr 2	382
Qtr 3	

School Name: International High School of New Orleans

Item	References	GENERAL FUNDS				SPECIAL FUNDS Includes Special Fund Federal, Federal ESSA, & Other Special Funds				TOTAL				% of Total Budget	Actual % of Budget		
	L.A.U.G.H. Source/ Object Code	Budget As of 09/30	Budget Adjustments	Budget As of 12/31	Yr-to-Date Revenue/ Expenditures	Budget As of 09/30	Budget Adjustments	Budget As of 12/31	Yr-to-Date Revenue/ Expenditures	Budget As of 09/30	Budget Adjustments	Budget As of 12/31	Yr-to-Date Revenue/ Expenditures				
76	<b>Expenditures</b>																
77	SALARIES (Object 100 series)																
78	School Administrators																
79	Principal/Executive Salary	111	\$175,000	\$175,000	\$281,014	\$0		\$0	\$48,091	\$175,000	\$0	\$175,000	\$329,105	2.9%	188.1%		
80	Business Official Salary	111	\$75,000	\$75,000	\$0	\$0		\$0		\$75,000	\$0	\$75,000	\$0	1.2%	0.0%		
81	Other School Administrators (exclude amounts on lines 79-80)	111	\$358,530	\$358,530	(\$30,500)	\$61,000		\$61,000	\$30,500	\$419,530	\$0	\$419,530	\$0	7.0%	0.0%		
82	Teachers	112	\$650,069	\$650,069	\$534,091	\$973,448	\$236,988	\$1,210,436	\$161,655	\$1,623,517	\$236,988	\$1,860,505	\$695,746	31.0%	37.4%		
83	Therapists/Specialists/Counselors	113	\$101,593	\$101,593	(\$41,371)	\$110,000		\$110,000	\$116,231	\$211,593	\$0	\$211,593	\$74,860	3.5%	35.4%		
84	Clerical/Secretarial Salary	114	\$119,496	\$119,496	\$63,259	\$0		\$0		\$119,496	\$0	\$119,496	\$63,259	2.0%	52.9%		
85	Custodial Salaries	116	\$75,529	\$75,529	\$6,688	\$0		\$0		\$75,529	\$0	\$75,529	\$6,688	1.3%	8.9%		
86	Other (excludes amounts on lines 79-85)	100-150	\$335,482	(\$199,568)	\$135,914	\$110,785		\$0	\$199,568	\$199,568	\$0	\$199,568	\$121,261	5.6%	69.2%		
87	<b>TOTAL SALARIES</b>	<b>100</b>	<b>\$1,890,699</b>	<b>(\$199,568)</b>	<b>\$1,691,131</b>	<b>\$923,966</b>		<b>\$1,144,448</b>	<b>\$436,556</b>	<b>\$1,581,004</b>	<b>\$477,738</b>	<b>\$3,035,147</b>	<b>\$236,988</b>	<b>\$3,272,135</b>	<b>\$1,401,704</b>	<b>54.4%</b>	<b>42.8%</b>
88	EMPLOYEE BENEFITS (Object 200 series)																
89	Health Insurance Benefits - Current Employees	210	\$305,772	\$305,772	\$127,405	\$17,000		\$17,000	\$8,212	\$322,772	\$0	\$322,772	\$135,617	5.4%	42.0%		
90	Social Security	220	\$178,068	\$178,068	\$52,623	\$7,500		\$7,500	\$29,620	\$185,568	\$0	\$185,568	\$82,242	3.1%	44.3%		
91	Medicare	225	\$42,885	\$42,885	\$12,931	\$1,125		\$1,125	\$6,927	\$44,010	\$0	\$44,010	\$19,858	0.7%	45.1%		
92	Retirement	230-290	\$49,892	\$49,892	\$20,293	\$8,200		\$8,200		\$58,092	\$0	\$58,092	\$20,293	1.0%	34.9%		
93	Unemployment	250	\$10,120	\$10,120	\$2,279	\$0		\$0		\$10,120	\$0	\$10,120	\$2,279	0.2%	22.5%		
94	Health Insurance Benefits - Retired Employees	270	\$0	\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%			
95	Other (excludes amounts on lines 89-94)	200-290	\$59,079	\$59,079	\$28,496	\$11,000		\$11,000		\$70,079	\$0	\$70,079	\$28,496	1.2%	40.7%		
96	<b>TOTAL EMPLOYEE BENEFITS</b>	<b>200</b>	<b>\$645,816</b>	<b>\$0</b>	<b>\$645,816</b>	<b>\$244,028</b>		<b>\$44,825</b>	<b>\$0</b>	<b>\$44,825</b>	<b>\$44,759</b>	<b>\$690,641</b>	<b>\$0</b>	<b>\$690,641</b>	<b>\$288,787</b>	<b>11.5%</b>	<b>41.8%</b>
97	PURCHASED PROF. & TECH. SVCS (Object 300 Series)																
98	Legal Services	332	\$30,000	\$30,000	\$16,544	\$0		\$0		\$30,000	\$0	\$30,000	\$16,544	0.5%	55.1%		
99	Accounting/Auditing Services	333	\$18,000	\$18,000	\$7,915	\$0		\$0		\$18,000	\$0	\$18,000	\$7,915	0.3%	44.0%		
100	Management Company Services	300-340	\$0	\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%			
101	Other Purch Prof/Tech Svcs (excludes amounts on lines 98-100)	300-340	\$364,031	\$364,031	\$181,531	\$40,000	\$90,000	\$130,000	\$23,182	\$404,031	\$90,000	\$494,031	\$204,713	8.2%	41.4%		
102	<b>TOTAL PURCHASED PROF. &amp; TECHNICAL SVCS.</b>	<b>300</b>	<b>\$412,031</b>	<b>\$0</b>	<b>\$412,031</b>	<b>\$205,989</b>		<b>\$40,000</b>	<b>\$90,000</b>	<b>\$130,000</b>	<b>\$23,182</b>	<b>\$452,031</b>	<b>\$90,000</b>	<b>\$542,031</b>	<b>\$229,171</b>	<b>9.0%</b>	<b>42.3%</b>
103	PURCHASED PROPERTY SERVICES (Object 400 Series)																
104	Water/Sewerage	411	\$0	\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%			
105	Building and Land Rent/Lease	441	\$0	\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%			
106	Equipment & Vehicle Rent/Lease	442	\$50,500	\$50,500	\$20,029	\$0		\$0		\$50,500	\$0	\$50,500	\$20,029	0.8%	39.7%		
107	Repairs & Maintenance Services	430	\$35,000	\$35,000	\$212,497	\$0		\$0		\$35,000	\$0	\$35,000	\$212,497	0.6%	607.1%		
108	Other (excludes amounts on lines 104-107)	400-490	\$112,500	\$112,500	\$5,841	\$0		\$0		\$112,500	\$0	\$112,500	\$5,841	1.9%	5.2%		
109	<b>TOTAL PURCHASED PROPERTY SERVICES</b>	<b>400</b>	<b>\$198,000</b>	<b>\$0</b>	<b>\$198,000</b>	<b>\$238,366</b>		<b>\$0</b>	<b>\$0</b>	<b>\$198,000</b>	<b>\$0</b>	<b>\$198,000</b>	<b>\$238,366</b>	<b>3.3%</b>	<b>120.4%</b>		

FISCAL YEAR 2021-22  
CHARTER SCHOOL BUDGET REPORT

Quarter 2 Ending 12/31/2021

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School Name: International High School of New Orleans

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		L.A.U.G.H. Source/ Object Code	Budget As of 09/30	Budget Adjustments	Budget As of 12/31	Yr-to-Date Revenue/ Expenditures	Budget As of 09/30	Budget Adjustments	Budget As of 12/31	Yr-to-Date Revenue/ Expenditures	Budget As of 09/30	Budget Adjustments	Budget As of 12/31			Yr-to-Date Revenue/ Expenditures
110 OTHER PURCHASED SERVICES (Object 500 Series)																
111 Purchased Student Transportation Services	510-519		\$335,074		\$335,074	\$155,800	\$31,926	\$60,000	\$91,926	\$41,000	\$367,000	\$60,000	\$427,000	\$196,800	7.1%	46.1%
112 Property Insurance	522		\$0		\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
113 Liability insurance	521		\$60,395		\$60,395	\$27,742	\$0		\$0		\$60,395	\$0	\$60,395	\$27,742	1.0%	45.9%
114 Fleet insurance	523		\$0		\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
115 Errors/omissions, etc	524		\$0		\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
116 Faithful performance Bonds	525		\$0		\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
117 Food Service Management	570		\$0		\$0	\$0	\$0		\$0	\$40,958	\$0	\$0	\$0	\$40,958	0.0%	
118 Travel	580-583		\$35,000		\$35,000	\$2,985	\$15,000	\$10,000	\$25,000	\$27,092	\$50,000	\$10,000	\$60,000	\$30,077	1.0%	50.1%
119 Other (excludes amounts on lines 111-118)	500-590		\$228,047		\$228,047	\$192,542	\$25,120	\$33,163	\$58,283	\$78,500	\$253,167	\$33,163	\$286,330	\$271,042	4.8%	94.7%
120 TOTAL OTHER PURCHASED SERVICES	500		\$658,516	\$0	\$658,516	\$379,068	\$72,046	\$103,163	\$175,209	\$187,550	\$730,562	\$103,163	\$833,725	\$566,618	13.9%	68.0%
121 SUPPLIES (Object 600 series)																
122 Materials and Supplies	610		\$165,780		\$165,780	\$61,096	\$10,020		\$10,020		\$175,800	\$0	\$175,800	\$61,096	2.9%	34.8%
123 Utilities (natural gas, electricity, coal, gasoline)	620-629		\$55,000		\$55,000	\$24,341	\$0		\$0		\$55,000	\$0	\$55,000	\$24,341	0.9%	44.3%
124 Food & Commodities	630-632		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
125 Books and Periodicals (including textbooks/workbooks)	640-644		\$25,000		\$25,000	\$23,333	\$0		\$0		\$25,000	\$0	\$25,000	\$23,333	0.4%	93.3%
126 Other Supplies (excludes amounts on lines 122-125)	600-644		\$22,000		\$22,000	\$214,782	\$0		\$0		\$22,000	\$0	\$22,000	\$214,782	0.4%	976.3%
127 TOTAL SUPPLIES	600		\$267,780	\$0	\$267,780	\$323,552	\$10,020	\$0	\$10,020	\$0	\$277,800	\$0	\$277,800	\$323,552	4.6%	116.5%
128 PROPERTY (Object 700 series)																
129 Land Purchases and Land Improvements	710		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
130 Buildings Acquisitions (existing structures)	720		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
131 Equipment/Furnishings	730-739		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
132 Other (Excludes amounts on lines 129-131)	700-740		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
133 TOTAL PROPERTY	700		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
134 OTHER OBJECTS (Object 800 series)																
135 Administrative Fee Payable to Dept of Education	810		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
136 Dues and Fees	810		\$45,485		\$45,485	\$14,403	\$0		\$0		\$45,485	\$0	\$45,485	\$14,403	0.8%	31.7%
137 Interest on Loans/Notes	830		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
138 Loan Repayment (principal only)	831		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
139 Other (excludes amounts on lines 135-138)	800 - 890		\$150,500		\$150,500	\$26,159	\$0		\$0		\$150,500	\$0	\$150,500	\$26,159	2.5%	17.4%
140 TOTAL OTHER OBJECTS	800		\$195,985	\$0	\$195,985	\$40,563	\$0	\$0	\$0	\$0	\$195,985	\$0	\$195,985	\$40,563	3.3%	20.7%
141 OTHER USES OF FUNDS (Object 900 Series)																
142 Indirect Costs	933		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
143 Other (Excludes amounts on line 142)	900-932		\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
144			\$0		\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	0.0%	
145 TOTAL OTHER USES OF FUNDS	900		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
146 TOTAL EXPENDITURES	100-900		\$4,268,827	(\$199,568)	\$4,069,259	\$2,355,533	\$1,311,339	\$629,719	\$1,941,058	\$733,229	\$5,580,166	\$430,151	\$6,010,317	\$3,088,762	100.0%	51.4%

Excess (Deficiency) of Revenues over Expenditures	\$1,692	\$199,568	\$201,260	(\$175,613)	(\$328,965)	\$0	(\$328,965)	\$0	(\$327,273)	\$199,568	(\$127,705)	(\$175,613)
Fund Balance From Prior Year	\$838,274		\$838,274		\$0		\$0		\$838,274		\$838,274	
Fund Balance at End of Year	\$839,966	\$199,568	\$1,039,534	(\$175,613)	(\$328,965)	\$0	(\$328,965)	\$0	\$511,001	\$199,568	\$710,569	(\$175,613)