



# Voices for International Business and Education

## Finance Committee Meeting

### VIBE Finance Committee Meeting

---

#### Date and Time

Monday May 16, 2022 at 5:30 PM CDT

#### Location

International High School of New Orleans  
Community Room  
727 Carondelet Street  
New Orleans, LA 70130

---

Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

---

#### Agenda

##### I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

MISSION: To educate and nurture a diverse learning community through the International Baccalaureate Programme, world languages, and intercultural appreciation to succeed in the global economy.

**C. Approve Minutes - April 2022**

**II. Finance**

Finance

- A.** Review the April 2022 Reports
- B.** Recommend the acceptance of the April 2022 Financial Reports
- C.** Review of Grant Pipeline
- D.** Review Draft Budget 2022-2023

**III. Other Business**

- A.** Discuss Committee Goals for the 2022-2023 school year

CURRENT YEAR GOALS

- 1. Ensure Finance Department policies mirror current actions
- 2. Monitoring the financial progress of the organization to meet overall objectives
- 3. Review financial reports for alignment with committee goals

GOALS PROPOSAL for FY'22-2023

**IV. Closing Items**

- A.** Next Meeting Agenda Items

- The next Finance Committee Meeting is the Annual Budget Hearing Meeting
  - June 13, 2022
  - Agenda Items
    - FY'22-2023 Budget Hearing
    - April 2022 Financial Statement

- B.** Adjourn Meeting

# Coversheet

## Approve Minutes - April 2022

|                          |   |
|--------------------------|---|
| <b>Section:</b>          | I. Opening Items  |
| <b>Item:</b>             | C. Approve Minutes - April 2022                         |
| <b>Purpose:</b>          | Approve Minutes   |
| <b>Submitted by:</b>     |   |
| <b>Related Material:</b> | Minutes for Finance Committee Meeting on April 25, 2022 |

APPROVED



# Voices for International Business and Education

## Minutes

### Finance Committee Meeting

VIBE Finance Committee Meeting

---

#### Date and Time

Monday April 25, 2022 at 5:30 PM

#### Location

International High School of New Orleans  
Community Room  
727 Carondelet Street  
New Orleans, LA 70130

---

Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

---

#### Committee Members Present

K. Dwyer, M. Diaz Fugetta, P. Manson

#### Committee Members Absent

A. Tufail, S. Olivier

#### Guests Present

J. Celestin (remote), S. Wilson

---

### I. Opening Items

#### A. Record Attendance and Guests

## **B. Call the Meeting to Order**

K. Dwyer called a meeting of the Finance Committee of Voices for International Business and Education to order on Monday Apr 25, 2022 at 5:30 PM.

K Dwyer read IHSNO's mission statement.

## **C. Approve Minutes - March 14, 2022**

P. Manson made a motion to approve the minutes from Finance Committee Meeting on 03-14-22.

M. Diaz Fugetta seconded the motion.

The committee **VOTED** unanimously to approve the motion.

# **II. Finance**

## **A. Review the March 2022 Reports**

K Dwyer: would like an additional column noting the difference between PYT v CYT  
Items noted as differences:

J Celestin confirmed the difference due to COVID asynchronous learning versus in-person learning.

M Fugetta: review the worker's compensation account 260.

- request to change days of cash being noted instead of months of cash beginning July 2022.

K Dwyer spoke to the notes to the financial statements.

K Dwyer reiterated days of cash will replace the months of cash report.

Committed noted \$231k to positive of the budget for the CY.

AP aging reflects \$90k with the majority of payments made in April 2022.

AR nothing of note.

## **B. Recommend the acceptance of the March 2022 Reports**

M. Diaz Fugetta made a motion to Accept March 2022 Financial Statements.

P. Manson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **C. Review Draft Budget 2022-2023**

S Wilson gave a rough overview of the process for the budget planning process.

J Celestin

- gave an overview of the timeline of budget posting.
- 3.5% of a salary increase
- expenditures noted at 4.5%
- Enrollment projected 389 (2% student growth)
- Additional staffing positions are projected in the budget
- Student fees were reviewed noting changes in student receipts
- State MFP \$4,000 per student. The difference comes from the district in which the student lives.

K Dwyer recommends adjusting contributions and donations to be at their current rate plus the increase of 10%

Additional funds in ESSER funds for ACT tutoring

M Fugetta recommends rounding budget numbers to the 100s (\$12,342 would be expressed as \$12,300)

P Manson:

- question about the facility and budgeting for the facility planning and moving costs
- the item may be included in several years, the budget needs to have a line item to reflect moving costs over years.

#### **D. Review of Grant Pipeline**

S Wilson gave overview of grants.

### **III. Other Business**

#### **A. Discuss Committee Goals for the 2021-2022 school year**

K Dwyer met with Darius M to review the operations manual. Updates will be forthcoming.

### **IV. Closing Items**

#### **A. Next Meeting Agenda Items**

Next Meeting: May 16, 2022, at 5:30 pm

#### **B.**

### **Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:19 PM.

Respectfully Submitted,  
S. Wilson

---

### **Documents used during the meeting**

- March 2022 Financial Board Reports (Package).pdf

# Coversheet

## Review the April 2022 Reports

|                          |                                  |
|--------------------------|----------------------------------|
| <b>Section:</b>          | II. Finance                      |
| <b>Item:</b>             | A. Review the April 2022 Reports |
| <b>Purpose:</b>          | Discuss                          |
| <b>Submitted by:</b>     |                                  |
| <b>Related Material:</b> | FN Report Packet-2022-0430.pdf   |



## April 2022

### Notes to the Financial Statements

As of April 31, 2022, the cash balance in the checking account is \$736,965.72 and \$20,000 in the Anybill clearing account for a total cash and cash equivalents balance of \$756,965.72. The MFP for April is \$378,764.00 based on a student count of 389 at April 2022.

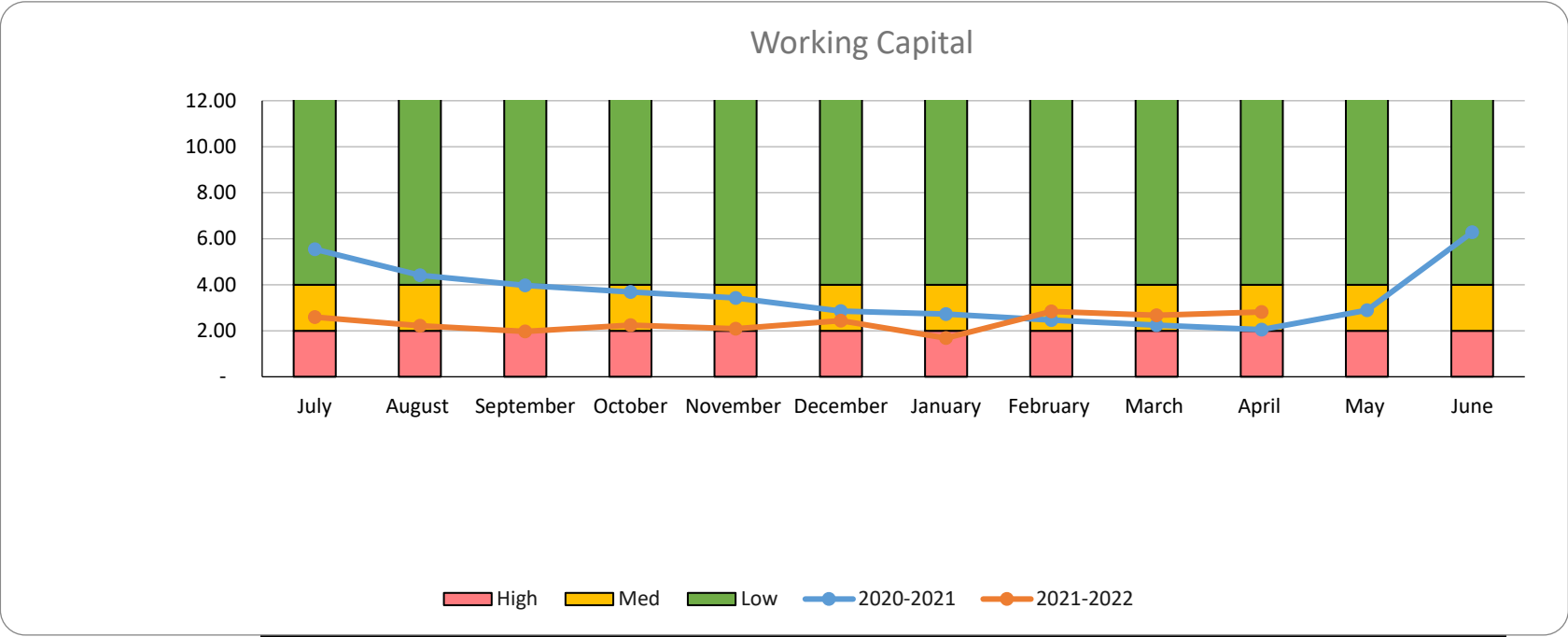
The reserve balance as of April 31, 2022, is \$ 896,387 or 21.0 % of General Fund Expenses. At the end of the month there were 4 receivables totaling \$540,857.00 and 7 accounts payable totaling \$20,000.00 with most items being paid after April 30, 2022.

### Accounts selected for Review

The following accounts have been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

# Working Capital

|           | July | August | September | October | November | December | January | February | March | April | May  | June |
|-----------|------|--------|-----------|---------|----------|----------|---------|----------|-------|-------|------|------|
| 2020-2021 | 5.55 | 4.41   | 3.97      | 3.69    | 3.43     | 2.86     | 2.73    | 2.46     | 2.24  | 2.05  | 2.89 | 6.28 |
| 2021-2022 | 2.59 | 2.22   | 1.97      | 2.24    | 2.09     | 2.44     | 1.68    | 2.84     | 2.67  | 2.81  |      |      |

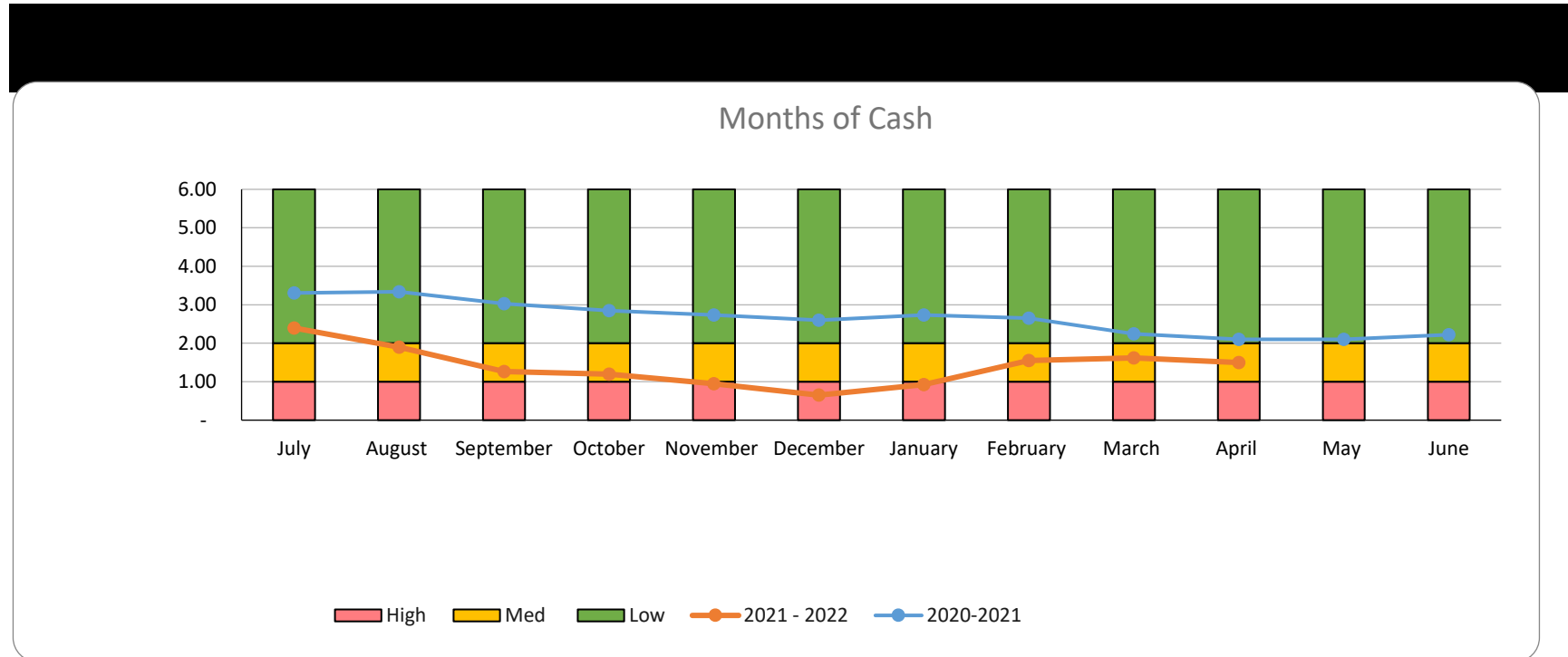


Working Capital indicates IHSNO’s ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 2.81 as of April 30, 2022

## Months of Cash

|             | July | August | September | October | November | December | January | February | March | April | May  | June |
|-------------|------|--------|-----------|---------|----------|----------|---------|----------|-------|-------|------|------|
| 2020-2021   | 3.30 | 3.34   | 3.02      | 2.85    | 2.73     | 2.60     | 2.73    | 2.65     | 2.24  | 2.10  | 2.10 | 2.22 |
| 2021 - 2022 | 2.40 | 1.90   | 1.27      | 1.20    | 0.95     | 0.65     | 0.93    | 1.55     | 1.62  | 1.50  |      |      |



Cash Ratio is an indicator of IHSNO's liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand. IHSNO's Months of Cash ratio is 1.50 With LOC funds included the ratio is 2.31

## Financial Monthly Report

|                                    | July      | August    | September | October   | November  | December  | January   | February  | March     | April     | May     | June    |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|---------|
| Cash                               | 1,180,842 | 959,578   | 634,466   | 596,696   | 460,617   | 315,230   | 456,196   | 749,184   | 797,535   | 736,966   |         |         |
| Line of Credit                     | 400,000   | 400,000   | 400,000   | 400,000   | 400,000   | 400,000   | 400,000   | 400,000   | 400,000   | 400,000   | 400,000 | 400,000 |
| Amount Borrowed                    | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -       | -       |
| Available Funds                    | 400,000   | 400,000   | 400,000   | 400,000   | 400,000   | 400,000   | 400,000   | 400,000   | 400,000   | 400,000   | 400,000 | 400,000 |
| Student Count (Last day of Month)  | 380       | 380       | 380       | 380       | 380       | 380       | 380       | 380       | 380       | 380       |         |         |
| Budget Student Count               | 400       | 400       | 400       | 400       | 400       | 400       | 400       | 400       | 400       | 400       |         |         |
| Total Revenues Year to Date Actual | 379,627   | 883,982   | 1,221,363 | 2,003,180 | 2,370,780 | 2,910,616 | 3,243,367 | 3,956,004 | 4,526,656 | 4,985,158 |         |         |
| Total Revenues Year to Date Budget | 355,175   | 721,641   | 1,088,107 | 1,865,945 | 2,232,411 | 2,651,475 | 3,017,939 | 3,679,152 | 4,045,617 | 4,412,083 |         |         |
| Total Expenses Year to Date Actual | 411,478   | 998,105   | 1,512,634 | 2,118,864 | 2,599,241 | 3,101,680 | 3,599,309 | 3,876,047 | 4,434,649 | 4,927,045 |         |         |
| Total Expenses Year to Date Budget | 465,014   | 930,028   | 1,395,042 | 1,860,056 | 2,325,070 | 2,790,084 | 3,255,097 | 3,720,111 | 4,185,125 | 4,650,138 |         |         |
| Total Profit Year to Date Actual   | (31,851)  | (114,123) | (291,271) | (115,684) | (228,461) | (191,064) | (355,941) | 79,957    | 92,007    | 58,113    | -       | -       |
| Total Profit Year to Date Budget   | (109,839) | (208,387) | (306,935) | 5,889     | (92,659)  | (138,609) | (237,158) | (40,959)  | (139,507) | (238,055) | -       | -       |
| Reserve Balance                    | 806,423   | 724,151   | 547,003   | 722,590   | 609,813   | 647,210   | 482,333   | 918,231   | 930,281   | 896,387   |         |         |
| Percentage                         | 18.9%     | 17.0%     | 12.8%     | 16.9%     | 14.3%     | 15.2%     | 11.3%     | 21.5%     | 21.8%     | 21.0%     |         |         |

# International High School of New Orleans

## Balance Sheet

As of April 30, 2022

|                                       | Total                  |
|---------------------------------------|------------------------|
| <b>ASSETS</b>                         |                        |
| Current Assets                        |                        |
| Bank Accounts                         |                        |
| 10000 Cash and Cash Investments       | 0.00                   |
| 10001 Clearing                        | 0.00                   |
| 10100 Cash in Bank                    | 736,965.72             |
| Total 10000 Cash and Cash Investments | <b>\$ 736,965.72</b>   |
| 1000999 Anybill Clearing              | 20,000.00              |
| 10101 Petty Cash Bank                 | 0.00                   |
| 200110 Payroll Clearing               | 0.00                   |
| Total Bank Accounts                   | <b>\$ 756,965.72</b>   |
| Accounts Receivable                   |                        |
| 10120 Accounts Receivable             | 540,857.00             |
| Total Accounts Receivable             | <b>\$ 540,857.00</b>   |
| Other Current Assets                  |                        |
| 10103 Undeposited Funds               | 60.00                  |
| 10125 Prepaid expenses                | 0.00                   |
| 10128 Expense                         | 0.00                   |
| 10130 Benefits                        | 17,495.78              |
| 10140 Insurance                       | 9,831.90               |
| 10150 License                         | 0.00                   |
| 10155 Membership                      | 0.00                   |
| Total 10125 Prepaid expenses          | <b>\$ 27,327.68</b>    |
| 10160 Prepaid Salary                  | 0.00                   |
| Total Other Current Assets            | <b>\$ 27,387.68</b>    |
| Total Current Assets                  | <b>\$ 1,325,210.40</b> |
| Fixed Assets                          |                        |
| 10200 Fixed Assets                    |                        |
| 10205 Property and Equipment          | 809,270.88             |
| 10210 Leasehold improvements          | 967,792.36             |
| 10220 Accumulated Depreciation        | -973,757.00            |
| Total 10200 Fixed Assets              | <b>\$ 803,306.24</b>   |
| Total Fixed Assets                    | <b>\$ 803,306.24</b>   |
| <b>TOTAL ASSETS</b>                   | <b>\$ 2,128,516.64</b> |
| <b>LIABILITIES AND EQUITY</b>         |                        |
| Liabilities                           |                        |
| Current Liabilities                   |                        |
| Accounts Payable                      |                        |
| 10400 Accounts Payable                | 20,014.21              |
| Total Accounts Payable                | <b>\$ 20,014.21</b>    |
| Credit Cards                          |                        |
| 10410 American Express                | 2,901.77               |
| 10420 Whitney Pay Cards               | 28,567.46              |
| Total Credit Cards                    | <b>\$ 31,469.23</b>    |

|  |           |                     |
|--|-----------|---------------------|
| <b>Other Current Liabilities</b>             |           |                     |
| <b>10300 Other Current Liabilities</b>       |           |                     |
| 10305 Loans Payable                          |           | 149,900.00          |
| 10306 Loan Payable Social Security           |           | 105,202.22          |
| <b>Total 10300 Other Current Liabilities</b> | <b>\$</b> | <b>255,102.22</b>   |
| 10430 Insurance Payable                      |           | 0.00                |
| 10450 Payroll Liabilities                    |           | 0.00                |
| 10451 Accrued payroll expenses               |           | 0.00                |
| 10452 Federal Withholding                    |           | 0.00                |
| 10453 EE Social Security                     |           | 0.00                |
| 10454 EE Medicare                            |           | 0.00                |
| 10455 Garnishments                           |           | 1,094.37            |
| 10456 Louisiana Withholding                  |           | 0.00                |
| 10457 401K Liability                         |           | 1,905.30            |
| 10458 Insurance Liability                    |           | 10,575.84           |
| 10459 SUTA Payable                           |           | 0.00                |
| <b>Total 10450 Payroll Liabilities</b>       | <b>\$</b> | <b>13,575.51</b>    |
| 10520 Accrued Summer Pay                     |           | 70,353.18           |
| 10530 Accrued Vested PTO Benefits            |           | 80,727.78           |
| 10600 Deferred MFP                           |           | 0.00                |
| 10620 Deferred Revenue                       |           | 0.00                |
| <b>Total Other Current Liabilities</b>       | <b>\$</b> | <b>419,758.69</b>   |
| <b>Total Current Liabilities</b>             | <b>\$</b> | <b>471,242.13</b>   |
| <b>Long-Term Liabilities</b>                 |           |                     |
| PPP Loan                                     |           | 0.00                |
| <b>Total Long-Term Liabilities</b>           | <b>\$</b> | <b>0.00</b>         |
| <b>Total Liabilities</b>                     | <b>\$</b> | <b>471,242.13</b>   |
| <b>Equity</b>                                |           |                     |
| 10798 Retained Earnings                      |           | 1,599,161.55        |
| Net Income                                   |           | 58,112.96           |
| <b>Total Equity</b>                          | <b>\$</b> | <b>1,657,274.51</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>          | <b>\$</b> | <b>2,128,516.64</b> |

# International High School of New Orleans

## Profit and Loss YTD Comparison

### July 2021 - April 2022

|  | Total                        |                             |
|--|------------------------------|-----------------------------|
|  | Jul 2021 - Apr 2022<br>(YTD) | Jul 2020 - Apr 2021<br>(PY) |
| <b>Income</b>                                  |                              |                             |
| <b>1900 OTHER REV FROM LOCAL SOURCES</b>       |                              |                             |
| 1510 Interest                                  | 175.37                       | 3,388.92                    |
| 1740 Student Fees                              | 76,981.26                    | 24,748.00                   |
| 1790 Other Activity Income                     | 3,960.00                     | 7,688.00                    |
| 1910 Rental                                    |                              | 24,000.00                   |
| 1920 Contributions and Donations               | 29,793.34                    | 67,354.92                   |
| 1990 Miscellaneous                             | 5,557.32                     | 11,577.43                   |
| 1993 E-Rate Reimbursements                     | 158,350.00                   |                             |
| 1994 State Pub Sch Fund (MFP)Loca              | 1,811,820.15                 | 1,938,133.89                |
| <b>Total 1900 OTHER REV FROM LOCAL SOURCES</b> | <b>\$ 2,086,637.44</b>       | <b>\$ 2,076,891.16</b>      |
| <b>REVENUE FROM FEDERAL SOURC</b>              |                              |                             |
| 4515 FOOD SERVICE                              | 84,668.06                    | 59,694.13                   |
| 4531 IDEA - Part B                             | 91,473.00                    | 71,491.00                   |
| 4541 Title I                                   | 149,254.00                   | 78,039.00                   |
| 4544 Title IV                                  | 14,684.00                    |                             |
| 4545 Title II                                  | 24,385.00                    | 2,892.00                    |
| 4546 Title III Immigrant                       | 19,237.00                    |                             |
| 4547 Title III                                 | 19,553.00                    |                             |
| 4551 Restricted Grants-In-Aid Fro              | 194,244.65                   | 377,624.39                  |
| 4559 Other NCLB Programs                       |                              | 30,022.00                   |
| 4590 Other Unrestricted Grants -               | 761,265.00                   | 774,200.00                  |
| <b>Total REVENUE FROM FEDERAL SOURC</b>        | <b>\$ 1,358,763.71</b>       | <b>\$ 1,393,962.52</b>      |
| <b>REVENUE FROM STATE SOURCES</b>              |                              |                             |
| 3110 State Public School Fund (MF              | 1,539,756.39                 | 1,417,920.11                |
| 3200 Restricted Grants-In-Aid                  |                              |                             |
| 3290 Other Restricted Revenues                 |                              | 8,419.00                    |
| <b>Total 3200 Restricted Grants-In-Aid</b>     | <b>\$ 0.00</b>               | <b>\$ 8,419.00</b>          |
| <b>Total REVENUE FROM STATE SOURCES</b>        | <b>\$ 1,539,756.39</b>       | <b>\$ 1,426,339.11</b>      |
| <b>Total Income</b>                            | <b>\$ 4,985,157.54</b>       | <b>\$ 4,897,192.79</b>      |
| <b>Gross Profit</b>                            | <b>\$ 4,985,157.54</b>       | <b>\$ 4,897,192.79</b>      |
| <b>Expenses</b>                                |                              |                             |
| <b>100 Salaries - Regular Employee</b>         |                              |                             |
| 111 School Administrators                      | 533,150.68                   | 541,191.10                  |
| 112 Teachers                                   | 1,059,089.77                 | 1,481,054.53                |
| 113 Coun / Social Worker / Speciali            | 138,151.91                   | 122,545.90                  |
| 114 Clerical / Secretarial                     | 102,921.39                   | 74,074.30                   |
| 115 Para Educators                             | 43,184.03                    | 4,777.16                    |
| 116 Custodial / Maintenance                    | 23,160.19                    | 73,565.33                   |
| 118 Degreed Professional                       | 139,561.48                   | 166,770.94                  |
| 119 Other Salaries                             | 64,932.99                    | 69,160.80                   |
| 123 Substitute Teachers                        | 31,115.88                    | 32,450.68                   |
| 130 Salaries for Extra Work                    | 37,171.71                    | 21,300.69                   |
| 150 Stipend Pay                                | 82,667.70                    | 41,338.91                   |
| <b>Total 100 Salaries - Regular Employee</b>   | <b>\$ 2,255,107.73</b>       | <b>\$ 2,628,230.34</b>      |

|  |                        |                        |
|--|------------------------|------------------------|
| <b>200 Benefits</b>                          |                        |                        |
| 210 Group Health Insurance                   | 246,445.24             | 230,066.42             |
| 220 Social Security                          | 133,419.31             | 149,411.80             |
| 225 Medicare                                 | 32,049.81              | 35,710.78              |
| 230 401K Retirement                          | 56,094.76              | 52,229.38              |
| 250 Unemployment                             | 14,593.96              | 10,585.62              |
| 260 Worker's Compensation                    | 19,650.65              | 9,915.78               |
| 290 Other Benefits                           | 27,651.40              | 31,816.80              |
| <b>Total 200 Benefits</b>                    | <b>\$ 529,905.13</b>   | <b>\$ 519,736.58</b>   |
| <b>300 Professional Services</b>             |                        |                        |
| 320 Purchased Educational Services           | 122,162.94             | 235,310.19             |
| 332 Legal Services                           | 24,318.61              | 57,927.69              |
| 333 Accounting/Auditing Services             | 6,555.68               | 1,667.26               |
| 339 Other Professional Services              | 297,048.80             | 142,656.98             |
| 340 Purchase Tech Svcs                       | 16,766.70              | 14,272.33              |
| <b>Total 300 Professional Services</b>       | <b>\$ 466,852.73</b>   | <b>\$ 451,834.45</b>   |
| <b>400 Purchased Property Services</b>       |                        |                        |
| 421 Disposal Services                        | 6,232.06               | 4,010.16               |
| 423 Custodial Services                       | 162,980.05             | 121,863.05             |
| 430 Repairs and Maintenance                  | 129,383.23             | 31,767.62              |
| 441 Equipment & Vehicle Rent/Lease           |                        | 55.77                  |
| 442 Equipment Property Rental                | 27,751.22              | 31,852.43              |
| 490 Other Property Services                  | 3,508.80               | 8,578.31               |
| <b>Total 400 Purchased Property Services</b> | <b>\$ 329,855.36</b>   | <b>\$ 198,127.34</b>   |
| <b>500 Other Purchased Services</b>          |                        |                        |
| 519 Student Transportation                   | 323,720.10             | 141,000.00             |
| 521 Liability/Property/Flood Insurance       | 52,321.40              | 48,634.40              |
| 530 Communications                           | 39,695.49              | 62,560.65              |
| 540 Professional Advertising                 | 80,852.33              | 64,409.40              |
| 550 Printing and Binding                     | 8,348.95               | 3,167.69               |
| 561 Tuition to Other LEA's                   | 2,856.00               | 11,125.00              |
| 570 Food Service Management                  | 71,055.56              |                        |
| 580 Travel                                   | 37,965.22              | 11,802.44              |
| 582 Travel Reimbursement                     | 3,114.73               |                        |
| 590 Miscellaneous Purchased Service          | 214,761.43             | 262,192.53             |
| <b>Total 500 Other Purchased Services</b>    | <b>\$ 834,691.21</b>   | <b>\$ 604,892.11</b>   |
| <b>600 Supplies</b>                          |                        |                        |
| 610 Materials and Supplies                   | 94,172.38              | 186,337.87             |
| 615 Supplies Technology                      | 218,962.97             | 49,343.32              |
| 622 Electricity                              | 40,533.92              | 31,067.32              |
| 640 Textbooks/Workbooks                      | 27,645.12              | 35,305.54              |
| <b>Total 600 Supplies</b>                    | <b>\$ 381,314.39</b>   | <b>\$ 302,054.05</b>   |
| <b>800 Other Objects</b>                     |                        |                        |
| 810 Dues and Fees                            | 23,900.42              | 31,384.25              |
| 895 Miscellaneous non-public Expenses        | 69,508.37              | 14,844.31              |
| 899 Student Scholarships                     | 3,350.00               | 8,175.00               |
| <b>Total 800 Other Objects</b>               | <b>\$ 96,758.79</b>    | <b>\$ 54,403.56</b>    |
| <b>900 Other Uses of Funds</b>               |                        |                        |
| 933 Indirect Costs                           | 32,559.24              | 11,420.00              |
| <b>Total 900 Other Uses of Funds</b>         | <b>\$ 32,559.24</b>    | <b>\$ 11,420.00</b>    |
| <b>Total Expenses</b>                        | <b>\$ 4,927,044.58</b> | <b>\$ 4,770,698.43</b> |
| <b>Net Operating Income</b>                  | <b>\$ 58,112.96</b>    | <b>\$ 126,494.36</b>   |
| <b>Net Income</b>                            | <b>\$ 58,112.96</b>    | <b>\$ 126,494.36</b>   |

International High School of New Orleans  
Budget vs. Actuals: FY\_2021\_2022 - FY22 P&L  
July 2021 - April 2022

|   | Apr 2022   |            | July 1, 2021 - April 30, 2022 |              |              |        | July 1, 2021 - June 30, 2022 |              |              |             |
|---|------------|------------|-------------------------------|--------------|--------------|--------|------------------------------|--------------|--------------|-------------|
|   | Actual     | Budget     | Actual                        | Budget       | over Budget  | Budget | Actual                       | Budget       | over Budget  | % of Budget |
| Income                                  |            |            |                               |              |              |        |                              |              |              |             |
| 1900 OTHER REV FROM LOCAL SOURCES       |            |            | 0.00                          | 0.00         | 0.00         |        | 0.00                         | 0.00         | 0.00         |             |
| 1510 Interest                           | 17.29      | 500.00     | 175.37                        | 5,000.00     | (4,824.63)   | 0.04   | 175.37                       | 6,000.00     | (5,824.63)   | 0.03        |
| 1740 Student Fees                       | 18,186.16  | 3,875.00   | 76,981.26                     | 38,750.00    | 38,231.26    | 1.99   | 76,981.26                    | 46,500.00    | 30,481.26    | 1.66        |
| 1790 Other Activity Income              | 160.00     | 3,333.33   | 3,960.00                      | 33,333.30    | (29,373.30)  | 0.12   | 3,960.00                     | 40,000.00    | (36,040.00)  | 0.10        |
| 1910 Rental                             |            | 1,666.67   | 0.00                          | 16,666.70    | (16,666.70)  | 0.00   | 0.00                         | 20,000.00    | (20,000.00)  | 0.00        |
| 1920 Contributions and Donations        |            | 8,333.33   | 29,793.34                     | 83,333.30    | (53,539.96)  | 0.36   | 29,793.34                    | 100,000.00   | (70,206.66)  | 0.30        |
| 1990 Miscellaneous                      |            | 1,666.67   | 5,557.32                      | 16,666.70    | (11,109.38)  | 0.33   | 5,557.32                     | 20,000.00    | (14,442.68)  | 0.28        |
| 1993 E-Rate Reimbursements              |            |            | 158,350.00                    | 0.00         | 158,350.00   |        | 158,350.00                   | 0.00         | 158,350.00   |             |
| 1994 State Pub Sch Fund (MFP)Loca       | 204,532.56 | 180,200.00 | 1,811,820.15                  | 1,802,000.00 | 9,820.15     | 1.01   | 1,811,820.15                 | 2,162,400.00 | (350,579.85) | 0.84        |
| Total 1900 OTHER REV FROM LOCAL SOURCES | 222,896.01 | 199,575.00 | 2,086,637.44                  | 1,995,750.00 | 90,887.44    | 1.05   | 2,086,637.44                 | 2,394,900.00 | (308,262.56) | 0.87        |
| REVENUE FROM FEDERAL SOURC              |            |            | 0.00                          | 0.00         | 0.00         |        | 0.00                         | 0.00         | 0.00         |             |
| 4515 FOOD SERVICE                       |            | 11,290.70  | 84,668.06                     | 101,616.30   | (16,948.24)  | 0.83   | 84,668.06                    | 112,907.00   | (28,238.94)  | 0.75        |
| 4531 IDEA - Part B                      |            | 0.00       | 91,473.00                     | 44,179.00    | 47,294.00    | 2.07   | 91,473.00                    | 88,358.00    | 3,115.00     | 1.04        |
| 4541 Title I                            |            | 0.00       | 149,254.00                    | 86,097.00    | 63,157.00    | 1.73   | 149,254.00                   | 172,194.00   | (22,940.00)  | 0.87        |
| 4544 Title IV                           |            |            | 14,684.00                     | 0.00         | 14,684.00    |        | 14,684.00                    | 0.00         | 14,684.00    |             |
| 4545 Title II                           |            | 0.00       | 24,385.00                     | 12,566.50    | 11,818.50    | 1.94   | 24,385.00                    | 25,133.00    | (748.00)     | 0.97        |
| 4546 Title III Immigrant                |            |            | 19,237.00                     | 0.00         | 19,237.00    |        | 19,237.00                    | 0.00         | 19,237.00    |             |
| 4547 Title III                          |            | 0.00       | 19,553.00                     | 7,517.00     | 12,036.00    | 2.60   | 19,553.00                    | 7,517.00     | 12,036.00    | 2.60        |
| 4551 Restricted Grants-In-Aid Fro       |            | 0.00       | 194,244.65                    | 589,493.34   | (395,248.69) | 0.33   | 194,244.65                   | 884,340.00   | (690,095.35) | 0.22        |
| 4559 Other NCLB Programs                |            | 0.00       | 0.00                          | 10,445.00    | (10,445.00)  | 0.00   | 0.00                         | 20,890.00    | (20,890.00)  | 0.00        |
| 4590 Other Unrestricted Grants -        | 500,307.00 |            | 761,265.00                    | 0.00         | 761,265.00   |        | 761,265.00                   | 0.00         | 761,265.00   |             |
| Total REVENUE FROM FEDERAL SOURC        | 500,307.00 | 11,290.70  | 1,358,763.71                  | 851,914.14   | 506,849.57   | 1.59   | 1,358,763.71                 | 1,311,339.00 | 47,424.71    | 1.04        |
| REVENUE FROM STATE SOURCES              |            |            | 0.00                          | 0.00         | 0.00         |        | 0.00                         | 0.00         | 0.00         |             |
| 3110 State Public School Fund (MF       | 174,231.44 | 155,600.00 | 1,539,756.39                  | 1,556,000.00 | (16,243.61)  | 0.99   | 1,539,756.39                 | 1,867,200.00 | (327,443.61) | 0.82        |
| 3200 Restricted Grants-In-Aid           |            | 0.00       | 0.00                          | 8,419.00     | (8,419.00)   | 0.00   | 0.00                         | 8,419.00     | (8,419.00)   | 0.00        |
| Total REVENUE FROM STATE SOURCES        | 174,231.44 | 155,600.00 | 1,539,756.39                  | 1,564,419.00 | (24,662.61)  | 0.98   | 1,539,756.39                 | 1,875,619.00 | (335,862.61) | 0.82        |
| Total Income                            | 897,434.45 | 366,465.70 | 4,985,157.54                  | 4,412,083.14 | 573,074.40   | 1.13   | 4,985,157.54                 | 5,581,858.00 | (596,700.46) | 0.89        |
| Gross Profit                            | 897,434.45 | 366,465.70 | 4,985,157.54                  | 4,412,083.14 | 573,074.40   | 1.13   | 4,985,157.54                 | 5,581,858.00 | (596,700.46) | 0.89        |
| Expenses                                |            |            |                               |              |              |        |                              |              |              |             |
| 100 Salaries - Regular Employee         |            |            | 0.00                          | 0.00         | 0.00         |        | 0.00                         | 0.00         | 0.00         |             |
| 111 School Administrators               | 58,586.05  | 55,794.17  | 533,150.68                    | 557,941.70   | (24,791.02)  | 0.96   | 533,150.68                   | 669,530.00   | (136,379.32) | 0.80        |
| 112 Teachers                            | 110,087.43 | 114,032.25 | 1,059,089.77                  | 1,140,322.50 | (81,232.73)  | 0.93   | 1,059,089.77                 | 1,368,387.00 | (309,297.23) | 0.77        |
| 113 Coun / Social Worker / Speciali     | 18,732.86  | 17,632.75  | 138,151.91                    | 176,327.50   | (38,175.59)  | 0.78   | 138,151.91                   | 211,593.00   | (73,441.09)  | 0.65        |
| 114 Clerical / Secretarial              | 12,621.66  | 9,958.00   | 102,921.39                    | 99,580.00    | 3,341.39     | 1.03   | 102,921.39                   | 119,496.00   | (16,574.61)  | 0.86        |
| 115 Para Educators                      | 3,020.96   | 2,090.00   | 43,184.03                     | 20,900.00    | 22,284.03    | 2.07   | 43,184.03                    | 25,080.00    | 18,104.03    | 1.72        |
| 116 Custodial / Maintenance             | 8,162.25   | 6,294.08   | 23,160.19                     | 62,940.80    | (39,780.61)  | 0.37   | 23,160.19                    | 75,529.00    | (52,368.81)  | 0.31        |
| 118 Degreed Professional                | 11,961.72  | 7,709.50   | 139,561.48                    | 77,095.00    | 62,466.48    | 1.81   | 139,561.48                   | 92,514.00    | 47,047.48    | 1.51        |
| 119 Other Salaries                      | 8,245.02   | 16,136.50  | 64,932.99                     | 161,365.00   | (96,432.01)  | 0.40   | 64,932.99                    | 193,638.00   | (128,705.01) | 0.34        |
| 123 Substitute Teachers                 |            | 14,656.67  | 31,115.88                     | 146,566.70   | (115,450.82) | 0.21   | 31,115.88                    | 175,880.00   | (144,764.12) | 0.18        |
| 130 Salaries for Extra Work             | 5,425.00   | 2,020.83   | 37,171.71                     | 20,208.30    | 16,963.41    | 1.84   | 37,171.71                    | 24,250.00    | 12,921.71    | 1.53        |
| 150 Stipend Pay                         | 9,591.66   | 6,604.17   | 82,667.70                     | 66,041.70    | 16,626.00    | 1.25   | 82,667.70                    | 79,250.00    | 3,417.70     | 1.04        |
| Total 100 Salaries - Regular Employee   | 246,434.61 | 252,928.92 | 2,255,107.73                  | 2,529,289.20 | (274,181.47) | 0.89   | 2,255,107.73                 | 3,035,147.00 | (780,039.27) | 0.74        |
| 200 Benefits                            |            |            | 0.00                          | 0.00         | 0.00         |        | 0.00                         | 0.00         | 0.00         |             |
| 210 Group Health Insurance              | 24,995.60  | 26,897.67  | 246,445.24                    | 268,976.70   | (22,531.46)  | 0.92   | 246,445.24                   | 322,772.00   | (76,326.76)  | 0.76        |
| 220 Social Security                     | 15,000.14  | 15,464.00  | 133,419.31                    | 154,640.00   | (21,220.69)  | 0.86   | 133,419.31                   | 185,568.00   | (52,148.69)  | 0.72        |
| 225 Medicare                            | 3,508.07   | 3,667.50   | 32,049.81                     | 36,675.00    | (4,625.19)   | 0.87   | 32,049.81                    | 44,010.00    | (11,960.19)  | 0.73        |
| 230 401K Retirement                     | 5,445.18   | 4,841.00   | 56,094.76                     | 48,410.00    | 7,684.76     | 1.16   | 56,094.76                    | 58,092.00    | (1,997.24)   | 0.97        |
| 250 Unemployment                        | 399.19     | 843.33     | 14,593.96                     | 8,433.30     | 6,160.66     | 1.73   | 14,593.96                    | 10,120.00    | 4,473.96     | 1.44        |
| 260 Worker's Compensation               | 1,649.00   | 1,907.42   | 19,650.65                     | 19,074.20    | 576.45       | 1.03   | 19,650.65                    | 22,889.00    | (3,238.35)   | 0.86        |
| 290 Other Benefits                      | 3,619.00   | 3,932.50   | 27,651.40                     | 39,325.00    | (11,673.60)  | 0.70   | 27,651.40                    | 47,190.00    | (19,538.60)  | 0.59        |
| Total 200 Benefits                      | 54,616.18  | 57,553.42  | 529,905.13                    | 575,534.20   | (45,629.07)  | 0.92   | 529,905.13                   | 690,641.00   | (160,735.87) | 0.77        |

|                                       |            |             |              |              |             |        |              |              |              |       |
|---------------------------------------|------------|-------------|--------------|--------------|-------------|--------|--------------|--------------|--------------|-------|
| 300 Professional Services             |            |             | 0.00         | 0.00         | 0.00        |        | 0.00         | 0.00         | 0.00         |       |
| 320 Purchased Educational Ser vices   | 9,099.35   | 17,166.67   | 122,162.94   | 171,666.70   | (49,503.76) | 0.71   | 122,162.94   | 206,000.00   | (83,837.06)  | 0.59  |
| 332 Legal Services                    | 2,517.52   | 2,500.00    | 24,318.61    | 25,000.00    | (681.39)    | 0.97   | 24,318.61    | 30,000.00    | (5,681.39)   | 0.81  |
| 333 AccountingAuditing Services       |            | 1,500.00    | 6,555.68     | 15,000.00    | (8,444.32)  | 0.44   | 6,555.68     | 18,000.00    | (11,444.32)  | 0.36  |
| 339 Other Professional Services       | 43,673.60  | 14,319.25   | 297,048.80   | 143,192.50   | 153,856.30  | 2.07   | 297,048.80   | 171,831.00   | 125,217.80   | 1.73  |
| 340 PurchaseTech Svcs                 |            | 2,183.33    | 16,766.70    | 21,833.30    | (5,066.60)  | 0.77   | 16,766.70    | 26,200.00    | (9,433.30)   | 0.64  |
| Total 300 Professional Services       | 55,290.47  | 37,669.25   | 466,852.73   | 376,692.50   | 90,160.23   | 1.24   | 466,852.73   | 452,031.00   | 14,821.73    | 1.03  |
| 400 Purchased Property Services       |            |             | 0.00         | 0.00         | 0.00        |        | 0.00         | 0.00         | 0.00         |       |
| 421 Disposal Services                 | 1,300.00   | 416.67      | 6,232.06     | 4,166.70     | 2,065.36    | 1.50   | 6,232.06     | 5,000.00     | 1,232.06     | 1.25  |
| 423 Custodial Services                | 8,449.19   | 8,083.33    | 162,980.05   | 80,833.34    | 82,146.71   | 2.02   | 162,980.05   | 97,000.00    | 65,980.05    | 1.68  |
| 430 Repairs and Maintenance           | 7,168.54   | 2,916.67    | 129,383.23   | 29,166.66    | 100,216.57  | 4.44   | 129,383.23   | 35,000.00    | 94,383.23    | 3.70  |
| 442 Equipment Property Rental         | 1,787.32   | 4,208.33    | 27,751.22    | 42,083.34    | (14,332.12) | 0.66   | 27,751.22    | 50,500.00    | (22,748.78)  | 0.55  |
| 490 Other Property Services           | 375.00     | 875.00      | 3,508.80     | 8,750.00     | (5,241.20)  | 0.40   | 3,868.80     | 10,500.00    | (6,631.20)   | 0.37  |
| Total 400 Purchased Property Services | 19,080.05  | 16,500.00   | 329,855.36   | 165,000.04   | 164,855.32  | 2.00   | 330,215.36   | 198,000.00   | 132,215.36   | 1.67  |
| 500 Other Purchased Services          |            |             | 0.00         | 0.00         | 0.00        |        | 0.00         | 0.00         | 0.00         |       |
| 519 Student Transportation            | 21,176.08  | 30,583.33   | 323,720.10   | 305,833.30   | 17,886.80   | 1.06   | 323,720.10   | 367,000.00   | (43,279.90)  | 0.88  |
| 521 LiabPropertyFlood Insurance       | 4,915.94   | 5,032.92    | 52,321.40    | 50,329.20    | 1,992.20    | 1.04   | 62,153.30    | 60,395.00    | 1,758.30     | 1.03  |
| 530 Communications                    |            | 3,733.50    | 39,695.49    | 37,335.00    | 2,360.49    | 1.06   | 39,695.49    | 44,802.00    | (5,106.51)   | 0.89  |
| 540 Professional Advertising          | 11,720.00  | 4,750.00    | 80,852.33    | 47,500.00    | 33,352.33   | 1.70   | 80,852.33    | 57,000.00    | 23,852.33    | 1.42  |
| 550 Printing and Binding              | 1,756.36   | 416.67      | 8,348.95     | 4,166.70     | 4,182.25    | 2.00   | 8,348.95     | 5,000.00     | 3,348.95     | 1.67  |
| 561 Tuition to Other LEA's            |            | 2,291.67    | 2,856.00     | 22,916.70    | (20,060.70) | 0.12   | 2,856.00     | 27,500.00    | (24,644.00)  | 0.10  |
| 570 Food Service Management           | 9,350.19   |             | 71,055.56    | 0.00         | 71,055.56   |        | 71,055.56    | 0.00         | 71,055.56    |       |
| 580 Travel                            | 642.68     | 4,166.67    | 37,965.22    | 41,666.70    | (3,701.48)  | 0.91   | 37,965.22    | 50,000.00    | (12,034.78)  | 0.76  |
| 582 Travel Reimbursement              |            |             | 3,114.73     | 0.00         | 3,114.73    |        | 3,114.73     | 0.00         | 3,114.73     |       |
| 590 Miscellaneous Purchased Service   | 7,564.72   | 9,905.42    | 214,761.43   | 99,054.20    | 115,707.23  | 2.17   | 214,761.43   | 118,865.00   | 95,896.43    | 1.81  |
| Total 500 Other Purchased Services    | 57,125.97  | 60,880.18   | 834,691.21   | 608,801.80   | 225,889.41  | 1.37   | 844,523.11   | 730,562.00   | 113,961.11   | 1.16  |
| 600 Supplies                          |            |             | 0.00         | 0.00         | 0.00        |        | 0.00         | 0.00         | 0.00         |       |
| 610 Materials and Supplies            | 4,157.47   | 14,650.00   | 94,172.38    | 146,500.00   | (52,327.62) | 0.64   | 94,172.38    | 175,800.00   | (81,627.62)  | 0.54  |
| 615 Supplies Technology               | 409.00     | 1,833.33    | 218,962.97   | 18,333.30    | 200,629.67  | 11.94  | 218,962.97   | 22,000.00    | 196,962.97   | 9.95  |
| 622 Electricity                       | 3,277.94   | 4,583.33    | 40,533.92    | 45,833.30    | (5,299.38)  | 0.88   | 40,533.92    | 55,000.00    | (14,466.08)  | 0.74  |
| 640 TextbooksWorkbooks                | 4,312.00   | 2,083.33    | 27,645.12    | 20,833.30    | 6,811.82    | 1.33   | 27,645.12    | 25,000.00    | 2,645.12     | 1.11  |
| Total 600 Supplies                    | 12,156.41  | 23,149.99   | 381,314.39   | 231,499.90   | 149,814.49  | 1.65   | 381,314.39   | 277,800.00   | 103,514.39   | 1.37  |
| 800 Other Objects                     |            |             | 0.00         | 0.00         | 0.00        |        | 0.00         | 0.00         | 0.00         |       |
| 810 Dues and Fees                     | 5,184.00   | 3,790.42    | 23,900.42    | 37,904.20    | (14,003.78) | 0.63   | 23,900.42    | 45,485.00    | (21,584.58)  | 0.53  |
| 895 Miscellaneous non-public Expens   | 14,302.15  | 10,108.33   | 69,508.37    | 101,083.30   | (31,574.93) | 0.69   | 69,508.37    | 121,300.00   | (51,791.63)  | 0.57  |
| 897 Insurance per child               |            | 2,433.33    | 0.00         | 24,333.30    | (24,333.30) | 0.00   | 0.00         | 29,200.00    | (29,200.00)  | 0.00  |
| 899 Student Scholarships              |            |             | 3,350.00     | 0.00         | 3,350.00    |        | 3,350.00     | 0.00         | 3,350.00     |       |
| Total 800 Other Objects               | 19,486.15  | 16,332.08   | 96,758.79    | 163,320.80   | (66,562.01) | 0.59   | 96,758.79    | 195,985.00   | (99,226.21)  | 0.49  |
| 900 Other Uses of Funds               |            |             | 0.00         | 0.00         | 0.00        |        | 0.00         | 0.00         | 0.00         |       |
| 933 Indirect Costs                    |            |             | 32,559.24    | 0.00         | 32,559.24   |        | 32,559.24    | 0.00         | 32,559.24    |       |
| Total 900 Other Uses of Funds         | 0.00       | 0.00        | 32,559.24    | 0.00         | 32,559.24   |        | 32,559.24    | 0.00         | 32,559.24    |       |
| Total Expenses                        | 464,189.84 | 465,013.84  | 4,927,044.58 | 4,650,138.44 | 276,906.14  | 1.06   | 4,937,236.48 | 5,580,166.00 | (642,929.52) | 0.88  |
| Net Operating Income                  | 433,244.61 | (98,548.14) | 58,112.96    | (238,055.30) | 296,168.26  | (0.24) | 47,921.06    | 1,692.00     | 46,229.06    | 28.32 |
| Net Income                            | 433,244.61 | (98,548.14) | 58,112.96    | (238,055.30) | 296,168.26  | (0.24) | 47,921.06    | 1,692.00     | 46,229.06    | 28.32 |

## International High School of New Orleans A/R Aging Summary As of April 30, 2022

|                                     | Current   | 1 - 30        | 31 - 60              | 61 - 90   | 91 and over        | Total                |
|-------------------------------------|-----------|---------------|----------------------|-----------|--------------------|----------------------|
| <b>ESSER III - Formula</b>          |           |               |                      |           |                    | 0.00                 |
| <b>ESSER III - Formula - Draw 1</b> |           | 429,547.00    |                      |           |                    | 429,547.00           |
| <b>Total ESSER III - Formula</b>    | <b>\$</b> | <b>0.00</b>   | <b>\$ 429,547.00</b> | <b>\$</b> | <b>0.00</b>        | <b>\$ 429,547.00</b> |
| <b>ESSERF II</b>                    |           |               |                      |           |                    | 0.00                 |
| <b>Draw 1</b>                       |           | 70,760.00     |                      |           |                    | 70,760.00            |
| <b>Total ESSERF II</b>              | <b>\$</b> | <b>0.00</b>   | <b>\$ 70,760.00</b>  | <b>\$</b> | <b>0.00</b>        | <b>\$ 70,760.00</b>  |
| <b>Fanatics</b>                     |           | 160.00        |                      | 500.00    | 1,100.00           | 1,760.00             |
| <b>Title III</b>                    |           |               |                      | 38,790.00 | 0.00               | 38,790.00            |
| <b>TOTAL</b>                        | <b>\$</b> | <b>160.00</b> | <b>\$ 500,307.00</b> | <b>\$</b> | <b>0.00</b>        | <b>\$ 39,290.00</b>  |
|                                     |           |               |                      |           | <b>\$ 1,100.00</b> | <b>\$ 540,857.00</b> |

# International High School of New Orleans

## A/P Aging Summary

As of April 30, 2022

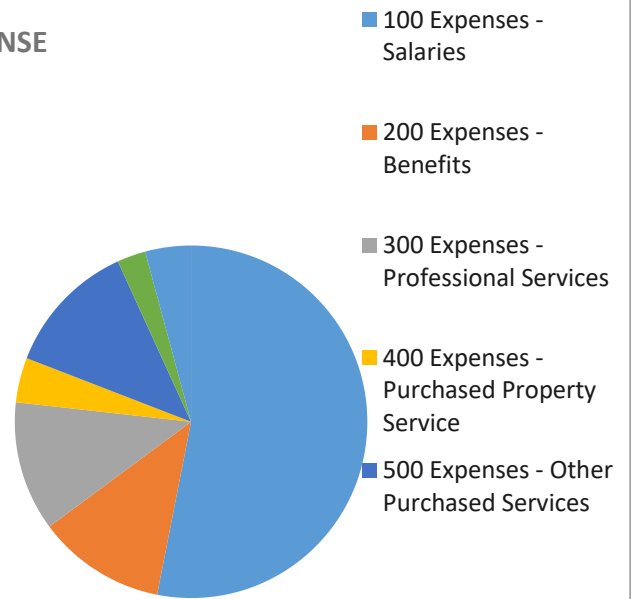
|                                       | Current             | 1 - 30             | 31 - 60        | 61 - 90        | 91 and over    | Total               | Notes |
|---------------------------------------|---------------------|--------------------|----------------|----------------|----------------|---------------------|-------|
| Allfax Capital LLC                    |                     | 683.58             |                |                |                | 683.58              |       |
| Allfax Specialities Inc.              |                     | 43.08              |                |                |                | 43.08               |       |
| Genuine Foods                         | 9,350.19            |                    |                |                |                | 9,350.19            |       |
| National Athletic Honor Society       |                     | 275.00             |                |                |                | 275.00              |       |
| Pel Hughes Printing, LLC              | 787.36              |                    |                |                |                | 787.36              |       |
| Philantopia                           | 6,375.00            |                    |                |                |                | 6,375.00            |       |
| The Healthy School Food Collaborative | 2,500.00            |                    |                |                |                | 2,500.00            |       |
| <b>TOTAL</b>                          | <b>\$ 19,012.55</b> | <b>\$ 1,001.66</b> | <b>\$ 0.00</b> | <b>\$ 0.00</b> | <b>\$ 0.00</b> | <b>\$ 20,014.21</b> |       |

## Cash Flow Projection

|                                | 22-Apr    | 22-May    | 22-Jun    | 22-Jul    | 22-Aug    |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Operating Account              |           |           |           |           |           |
| Beginning Cash Balance         | 736,966   | 669,980   | 707,994   | 851,008   | 855,409   |
| Revenue                        |           |           |           |           |           |
| MFP                            | 378,764   | 378,764   | 378,764   | 378,764   | 378,764   |
| Federal Grants / Titles        |           | 100,000   |           | 118,347   | 120,500   |
| School Lunch / Misc            | 10,000    | 10,000    | 10,000    | 4,500     | 5,000     |
| Total Revenue                  | 388,764   | 488,764   | 388,764   | 501,611   | 504,264   |
| Expenses                       |           |           |           |           |           |
| Payroll & Benefits             | 325,000   | 325,000   | 110,000   | 334,210   | 360,000   |
| Professional Services          | 35,000    | 35,000    | 40,000    | 58,000    | 80,000    |
| Property Services              | 19,000    | 19,000    | 19,000    | 37,000    | 30,000    |
| Buses/Transportation           | 45,000    | 40,000    | 45,000    | 0         | 27,000    |
| Other Purchased Services       | 10,000    | 10,000    | 10,000    | 0         | 34,000    |
| Food Service                   | 9,000     | 9,000     | 9,000     | 0         | 7,095     |
| Supplies                       | 12,000    | 12,000    | 12,000    | 50,000    | 30,000    |
| Dues and Fees                  | 750       | 750       | 750       | 18,000    | 15,000    |
| Total Expenses                 | 455,750   | 450,750   | 245,750   | 497,210   | 583,095   |
| Balance for Current Month      | -66,986   | 38,014    | 143,014   | 4,401     | -78,831   |
| Total Cash at the EOM          | 669,980   | 707,994   | 851,008   | 855,409   | 776,578   |
| Available Funds                |           |           |           |           |           |
| Line of Credit                 | 400,000   | 400,000   | 400,000   | 400,000   | 400,000   |
| Outstanding Funds              |           | -         |           |           |           |
| Total Cash and Available Funds | 1,069,980 | 1,107,994 | 1,251,008 | 1,255,409 | 1,176,578 |

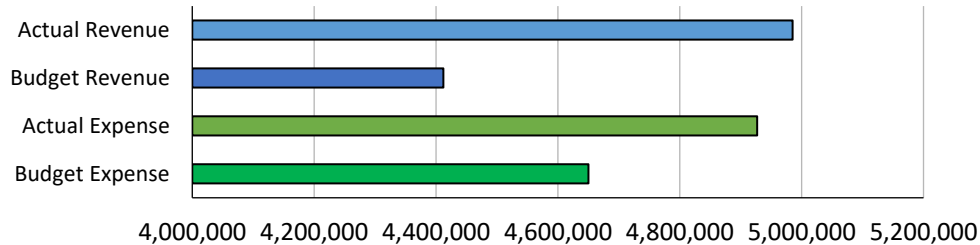
## Total Expenses

|   |         |
|---|---------|
| 100 Expenses - Salaries                   | 246,435 |
| 200 Expenses - Benefits                   | 54,616  |
| 300 Expenses - Professional Services      | 55,290  |
| 400 Expenses - Purchased Property Service | 19,080  |
| 500 Expenses - Other Purchased Services   | 57,126  |
| 600 Expenses - Supplies                   | 12,156  |
| 700 Expenses - Equipment                  | -       |
| 800 Expenses - Other Objects              | 19,486  |

TOTAL EXPENSE  
April 2022

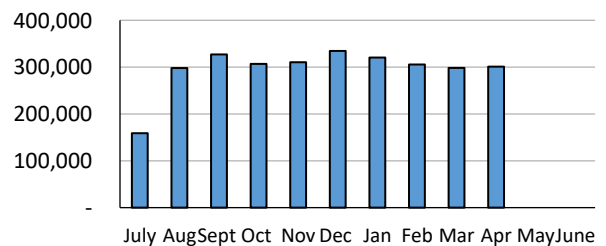
| Year to Date | Actual Revenue | Budget Revenue | Actual Expense | Budget Expense |
|--------------|----------------|----------------|----------------|----------------|
| April 2022   | 4,985,158      | 4,412,083      | 4,927,045      | 4,650,138      |

## April 2022



| Month | Salary Benefits |
|-------|-----------------|
| July  | 158,926         |
| Aug   | 298,031         |
| Sept  | 327,123         |
| Oct   | 306,928         |
| Nov   | 310,482         |
| Dec   | 334,570         |
| Jan   | 320,486         |
| Feb   | 305,639         |
| Mar   | 298,372         |
| Apr   | 301,051         |
| May   |                 |
| June  |                 |

## Salary &amp; Benefits



| Professional Development April 30, 2022 Year to Date |        |
|--|--------|
| Professional Development Exp                         | 41,080 |
| Professional Development Funds Available             | 8,920  |
| Professional Development Total Budget                | 50,000 |



# Coversheet

## Review of Grant Pipeline

|                          |                              |
|--------------------------|------------------------------|
| <b>Section:</b>          | II. Finance                  |
| <b>Item:</b>             | C. Review of Grant Pipeline  |
| <b>Purpose:</b>          | FYI                          |
| <b>Submitted by:</b>     |                              |
| <b>Related Material:</b> | Grant Pipeline-2022-0430.pdf |



## Grant Pipeline April 2022

| SUBMITTED                               |  | Amount    | AWARDED  |  | Amount       | DECLINED   |  | Amount     |
|---|--|-----------|--|--|--------------|--|--|------------|
| Selly Foundation (2nd Round Invitation) |  | \$ 20,000 | Shell Science Lab  |  | \$ 15,000    | GPOA - Adulting Teaching and learning  |  | \$ 11,474  |
| SEL in Action                           |  | \$ 8,000  | Emergency FCC Tech. Fund - Student Devices                       |  | \$ 128,350   | Entergy STEM Lab   |  | \$ 9,000   |
|   |  |           | Emergency FCC Tech. Fund - Faculty Devices (\$23,200)            |  | \$ 18,000    | YouthForce NOLA  |  | \$ 40,000  |
|   |  |           | E-rate Funding - Mobile Hot spots                                |  | \$ 48,000    | Cox Charities - ACT Academy  |  | \$ 4,050   |
|   |  |           | Booth Bricker Fund - ELL Remediation                             |  | \$ 20,000    | Louisiana Department of Revenue-COVID Relief Tutoring                          |  | \$ 25,000  |
|   |  |           | Dollar General - Summer Reading                                  |  | \$ 2,000     | BCM Transome Grant - Mid year transfer student incubator (2nd Round submitted) |  | \$ 500,006 |
|   |  |           | School Climate Transformation Grant (Year 3)                     |  | \$ 346,865   | Keller Family Foundation   |  | \$ 10,000  |
|   |  |           | Pro Bono Publico: Rosetta Stone                                  |  | \$ 13,000    |  |  |            |
|   |  |           | Reimagine School Systems Grant                                   |  | \$ 720,000   |  |  |            |
|   |  |           | Teachers of Critical Language Program - Exchange Arabic Teachers |  | \$ 50,000    |  |  |            |
|   |  |           | Jazz Empowers Residency (matching grant)                         |  | \$40,000     |  |  |            |
|   |  |           |  |  |              |  |  |            |
| Grand Total                             |  | \$ 28,000 | Grand Total  |  | \$ 1,401,215 | Grand Total  |  | \$ 599,530 |

# Coversheet

## Review Draft Budget 2022-2023

|                          |                                  |
|--------------------------|----------------------------------|
| <b>Section:</b>          | II. Finance                      |
| <b>Item:</b>             | D. Review Draft Budget 2022-2023 |
| <b>Purpose:</b>          | Discuss                          |
| <b>Submitted by:</b>     |                                  |
| <b>Related Material:</b> | Budget Draft FY'22-2023.pdf      |



**International High School  
of New Orleans  
Budget Report  
School Year 2022 - 2023**

Table of Contents

About the school..... 1-2

Budget Letter from Head of School ..... 3

Budget school year 2022 - 2023..... 4-5

Budget  
Notes..... 6-9

FY22 (Projection) VS FY23 Budget ..... 10

Cash Flow Budget Projection 2022 - 2023..... 11-12

Budget Projection 3yr .....13





## ATHLETICS

.....

GIRLS & BOYS BASKETBALL  
GIRLS & BOYS TRACK  
GIRLS & BOYS SOCCER  
VOLLEYBALL  
CROSS COUNTRY

## CLUBS

.....

CHES  
CODING  
LATIN AMERICAN STUDENT ASSOCIATION  
ACADEMIC SUPPORT  
STUDENT GOVERNMENT  
LGBTQ ALLIANCE  
GARDENING  
MUSIC  
PHOTOGRAPHY  
MINDFULNESS & MEDITATION  
ART  
STUDENT AMBASSADORS  
EAST MEETS WEST (WELLNESS)  
ANIME  
SCRABBLE  
YEARBOOK  
NATIONAL BETA HONOR SOCIETY  
NEWSPAPER  
DRUMLINE  
DANCE TEAM

### DISCOVERING A NEW WORLD 8

At IHSNO, students learn the significance of working with others as well as **understanding, respecting, and embracing cultural differences and similarities.**

Students gain indispensable insight and appreciation for more cultures by absorbing the vast experiences offered in the classroom and the community.



### DIVERSITY 9

Here, students grow among a bustling Central Business district while engaging the **diversity of America's** International city. From savvy business leaders and international tourists to local artists, musicians, and more, New Orleans boasts some of the world's most interesting and inspiring people, all teachers to our students.



### CONCURRENT ENROLLMENT PROGRAMS 10

Students may enroll concurrently at the New Orleans Center for the Creative Arts (NOCCA), Delgado, Bard Early College, as well as other local universities.



### FOREIGN EXCHANGE PROGRAMS 11

Through the **PAX and AYA** programs, IHSNO accepts students from other countries. Additionally, IHSNO hosts groups of students and faculty from other countries for shorter periods of time on project-specific basis for a semester or a full academic year.

Through the Globetrotters Club, IHSNO students have the opportunity to travel to different countries during the Summer and Spring Break to learn about other cultures and strengthen languages learned at school.

The Globetrotters have visited Peru, Spain, London, Paris, Florence, Rome, and China in previous years.

### ACCREDITATION 12

IHSNO is a type 2 charter school that reports directly to the Board of Elementary and Secondary Education (BESE) and the Louisiana Department of Education (LDOE). In 2011, IHSNO was designated an International Baccalaureate Diploma Programme (IBDP) World School.



### IHSNO STUDENTS ARE ADMITTED TO TOP COLLEGES AND UNIVERSITIES SUCH AS: 13

Bard College, Bates College, Clark Atlanta University, Delgado Community College, Dillard University, Elaine P. Nunez Community College, French International Baccalaureate, Illinois Institute Of Technology, University Of Louisiana - Lafayette, University Of Louisiana - Monroe, Louisiana State University, Loyola University, New Orleans, Moneese State University, Morehouse College, University Of New Orleans, Nicholls, State University, North Carolina A & T State University, Paul Mitchell, Semester At Sea (University Of Virginia), Southern Louisiana University, Southern University New Orleans, University Of Tampa, Tulane University, United States Marine Corps, University Of West Georgia, Xavier University Of Louisiana.

### FINANCIAL INFORMATION 14

#### BUDGET 2021-2022

|                            |             |
|----------------------------|-------------|
| LOCAL SOURCES              | \$2,507,807 |
| STATE SOURCES              | \$1,875,619 |
| FEDERAL SOURCES            | \$1,198,432 |
| TOTAL INCOME               | \$5,581,858 |
| <b>EXPENSES/BENEFITS</b>   |             |
| SALARIES                   | \$3,725,788 |
| PROFESSIONAL SERVICES      | \$452,031   |
| PURCHASE PROPERTY SERVICES | \$198,000   |
| OTHER PURCHASE SERVICES    | \$730,562   |
| SUPPLIES                   | \$277,800   |
| OTHER OBJECTS              | \$195,985   |
| TOTAL EXPENSES             | \$5,580,166 |
| NET INCOME                 | \$1,692     |

#### BALANCE SHEET JUNE 30, 2021

|  |             |
|--|-------------|
| <b>ASSETS/CURRENT ASSETS</b>           |             |
| CASH                                   | \$1,144,778 |
| OTHER CURRENT ASSETS                   | \$76,487    |
| TOTAL CURRENT ASSETS                   | \$1,286,285 |
| PROPERTY + EQUIPMENT NET               | \$803,306   |
| TOTAL ASSETS                           | \$2,089,591 |
| <b>LIABILITIES/NET ASSETS</b>          |             |
| CURRENT LIABILITIES                    | \$277,942   |
| UNRESTRICTED                           | \$1,608,636 |
| TOTAL LIABILITIES + NET ASSETS         | \$2,089,591 |
| RESERVE BALANCE AT JUNE 30, 2020 – 25% |             |

#### IHSNO STUDENT DIVERSITY PERCENTAGE

|     |          |
|-----|----------|
| 1%  | ASIAN    |
| 54% | BLACK    |
| 35% | HISPANIC |
| 1%  | WHITE    |

#### IHSNO STAFF DIVERSITY PERCENTAGE

|     |          |
|-----|----------|
| 1%  | ASIAN    |
| 56% | BLACK    |
| 14% | HISPANIC |
| 25% | WHITE    |





Dear IHSNO Community,

The budget reflects the work of executive department leaders and by gaining insights from the internal community about needs for the 2022-2023 school year. Our overarching goals keep IHSNO actions and activities on educating students through the IB programme, improving student academic achievement, ensuring a safe and nurturing educational environment, and long-range planning for sustainability.

This year's budget reflects a continued commitment to improving student academic achievement. We are fortunate to have secured investments from the US Department of Education, the Louisiana Department of Education, and multiple philanthropic organizations. These investments will help reduce classroom load, increase academic counselors, engage an additional social emotional supports staff, and offer academic remediation and enhancement programs.

Additionally, the budget supports the mission, vision, and values of IHSNO, upholding the IB Learner Profile Traits: Communicators, Thinkers, Inquirers, Knowledgable, Open-minded, Risk-takes, Principled, Caring, Balanced, and Reflective. These tenets display our efforts to deepen student learning to expand their academic and social-emotional growth as IB learners. As our students must compete internationally, we must ensure each is prepared for active participation in the economy in a productive and significant manner.

Overall, the budgeting approach reflects conservative recordation of revenues and expenditures, including inflationary increases, student enrollment-based adjustments, and projected estimates based on current year experiences. The budget is designed to meet the needs of our students, employees, and the community.

# International High School of New Orleans

## Budget 2022 - 2023

### BUDGET

2022 - 2023

### TOTAL

#### Income

#### 1900 · OTHER REV FROM LOCAL SOURCES

|  |                  |
|--|------------------|
| 1990 · Miscellaneous                             | 5,000            |
| 1510 · Interest                                  | 1,000            |
| 1740 · Student Fees                              | 75,000           |
| 1790 · Other Activity Income                     | 5,000            |
| 1910 · Rental                                    | 6,000            |
| 1920 · Contributions and Donations               | 150,000          |
| 1993 · E-Rate                                    | 12,000           |
| 1994 · State Pub Sch Fund (MFP)Loca              | 2,344,690        |
| <b>Total 1900 · OTHER REV FROM LOCAL SOURCES</b> | <b>2,598,690</b> |

#### REVENUE FROM FEDERAL SOURC

|   |                  |
|---|------------------|
| 4547 · Title III                                    | 7,520            |
| 4515 · Food Service                                 | 119,840          |
| 4531 · IDEA - Part B                                | 82,330           |
| 4541 · Title I                                      | 155,420          |
| 4545 · Title II                                     | 21,950           |
| 4545 · Title IV / Other NCLB Programs               | 18,960           |
| 4590 · Other Unrestricted Grants (ESSER II,III,ARP) | 1,333,020        |
| 4551 · Restricted Grants-In-Aid Fro                 | 744,000          |
| <b>Total REVENUE FROM FEDERAL SOURC</b>             | <b>2,483,040</b> |

#### REVENUE FROM STATE SOURCES

|   |                  |
|---|------------------|
| 3110 · State Public School Fund (MFP)   | 1,884,170        |
| 3200 · Restricted Grant                 | 8,420            |
| <b>Total REVENUE FROM STATE SOURCES</b> | <b>1,892,590</b> |

|                     |                  |
|---------------------|------------------|
| <b>Total Income</b> | <b>6,974,290</b> |
| <b>Gross Profit</b> | <b>6,974,290</b> |

#### Expense

|  |                  |
|--|------------------|
| 100 Salaries - Regular Employee              |                  |
| 115 · Para Educators                         | 68,550           |
| 150 · Stipend Pay                            | 67,250           |
| 119 · Other Salaries                         | 288,670          |
| 118 · Degreed Professional                   | 228,020          |
| 130 · Salaries for Extra Work                | 18,000           |
| 114 · Clerical / Secretarial                 | 128,250          |
| 113 · Coun / Social Worker / Speciali        | 287,710          |
| 116 · Custodial / Maintenance                | 77,510           |
| 123 · Substitute Teachers                    | 180,810          |
| 111 · School Administrators                  | 704,720          |
| 112 · Teachers                               | 1,672,480        |
| <b>Total 100 Salaries - Regular Employee</b> | <b>3,721,970</b> |

# International High School of New Orleans

## Budget 2022 - 2023

### 200 Benefits

|                              |                |
|------------------------------|----------------|
| 230 · 401K Retirement        | 59,000         |
| 210 · Group Health Insurance | 360,600        |
| 225 · Medicare               | 53,800         |
| 290 · Other Benefits         | 53,110         |
| 220 · Social Security        | 227,410        |
| 250 · Unemployment           | 10,040         |
| 260 · Worker's Compensation  | 27,650         |
| <b>Total 200 Benefits</b>    | <b>791,610</b> |

**Total Employee Expense** 4,513,580

### 300 Professional Services

|  |                |
|--|----------------|
| 339 · Other Professional Services      | 370,370        |
| 320 · Purchased Educational Services   | 312,450        |
| 333 · Accounting/Auditing Services     | 18,810         |
| 332 · Legal Services                   | 31,350         |
| 340 · Purchase Tech Svcs               | 42,380         |
| <b>Total 300 Professional Services</b> | <b>775,360</b> |

### 400 Purchased Property Services

|  |                |
|--|----------------|
| 421 · Disposal Services                      | 5,030          |
| 423 · Custodial Services                     | 110,000        |
| 430 · Repairs and Maintenance                | 35,000         |
| 442 · Equipment / Property Rental            | 56,090         |
| 490 · Other Property Services                | 10,790         |
| <b>Total 400 Purchased Property Services</b> | <b>216,910</b> |

### 500 Other Purchased Services

|   |                  |
|---|------------------|
| 561 · Tuition to other LEAs               | 27,500           |
| 519 · Student Transportation              | 432,960          |
| 590 · Miscellaneous Purchased Service     | 178,960          |
| 570 · Food Service Management             | 90,480           |
| 521 · Liab/Property/Flood Insurance       | 63,280           |
| 550 · Printing and Binding                | 6,000            |
| 540 · Professional Advertising            | 66,510           |
| 530 · Communications                      | 84,210           |
| 580 · Travel                              | 60,000           |
| <b>Total 500 Other Purchased Services</b> | <b>1,009,900</b> |

### 600 Supplies

|                              |                |
|------------------------------|----------------|
| 615 · Supplies Technology    | 57,110         |
| 640 · Textbooks/Workbooks    | 48,820         |
| 622 · Electricity            | 49,000         |
| 610 · Materials and Supplies | 150,800        |
| <b>Total 600 Supplies</b>    | <b>305,730</b> |

### 800 Other Objects

|                                       |                |
|---------------------------------------|----------------|
| 810 · Dues and Fees                   | 46,060         |
| 897 · Insurance per child             | 29,580         |
| 895 · Miscellaneous non-public Expens | 76,300         |
| <b>Total 800 Other Objects</b>        | <b>151,940</b> |

**Total Expense** 6,973,270

**Net Income** 1,020

## The Process

In order to plan out the FY23 budget, we have engaged in a series of weekly meeting with the school leadership and other key stakeholders. This process has allowed us to take a deep dive into projected enrollment, staffing and vendor-by-vendor analysis. As a result, we have been able to project the student growth for next year, the staff growth needed to accommodate the student increase and the vendors necessary to provide additional supports. We have maintained a conservative approach across all revenue and expense categories, especially with our biggest ticket items such as student enrollments, private revenues and contracts of major significance.

## Key Assumptions

### Enrollment:

Unlike previous years where we projected a big increase in student enrollment, this year we are adopting a more conservative approach. With a current student count of 389, we are only assuming a student growth factor of 2% resulting in 397 students for FY23.

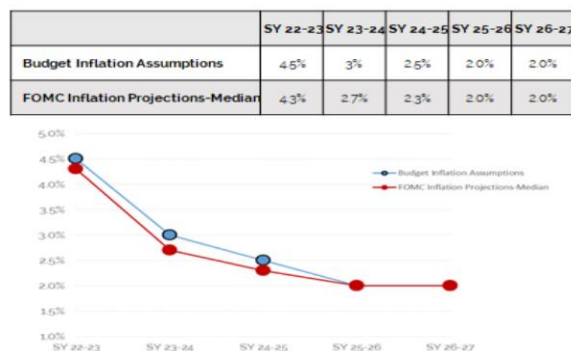
### Staffing:

To properly accommodate our student increase, we will be supplementing our current staff model by adding full time employees (FTE) in several departments such as Math, Science, English, PE/Health, SPED and other supporting role such as in-house substitute teachers. This change assumes a 15% staff growth factor. This increase also considers the addition of the Middle Year Programme Principal (MYP) who will start planning for the programme.

### Expenses:

Expenses directly linked to students such as purchased educational services, transportation, meal services, will be impacted by the 2% student growth factor. Furthermore, current staff members will receive a 3.5% pay raise in FY23. Other related expenses such as human resources, recruitment services, background checks, staff material, supplies and technologies, will increase based on the 15% staff growth factor.

Additionally, we are factoring a 4.5% inflationary increase across all other major expense categories. This inflation assumption is made based on the economic projections from the Federal Open Market Committee (FOMC) meeting held in March 2022. We are projecting that inflation may return to a target level of around 2% in three years.



## Revenue

### Local Sources of Revenue:

IHSNO is currently banking with Hancock Whitney. Interest revenue is estimated at \$1,000.

Student Fees are \$300 seniors, \$100 juniors, \$100 sophomores, and \$100 freshmen. It is estimated 95% of the senior fees will be collected and 70% of all other grades will be collected.

Other Activity Income is income from students for field trips, fundraisers, yearbooks, sports participation fees, PTO dues, and all other student payments. Other Income is estimated on 2021 - 2022 amounts and projected student count and is adjusted by the student growth factor.

Rental Income is the income from parking cars for Saints games and Mardi Gras. This amount also includes any rent IHSNO may get from organizations that rent the building or the parking lot.

Contributions and Donations are estimated at \$150,000 this includes all donations including board donations and private grants.

Local MFP is estimated to be \$5,906 per student based on the March 2022 MFP letter from the state.

### Revenue from Federal Sources:

Title Funds and IDEA are estimated to be decreased because of the reduced student count for the school year 2022 - 2023. The school will also receive ESSER funds from the CARES act.

The School Climate Transformation Grant is in the 3rd year of the 5-year grant.

Food Service is estimated at \$119,000. This amount is based on fiscal year 2021-2022 multiplied by the student growth factor.

### Revenue from State Sources:

Revenue from the state is the state portion of the MFP. This amount is projected to be \$4,746 per student for 2022 – 2023 school year. The total MFP from the state of \$1,884,000 is based on 397 students.

## Expenses

### Account 100 Salaries

Salaries are projected to increase by 20 % for the school year 2022 – 2023. This increase is primarily due to the addition of new positions to support the student increase and a 3.5% raise for current staff members.

### Account 200 Benefits

Health Insurance is estimated to have a 20% increase and other benefits are projected to increase based on the new staffing model and the raise for current staff members.

### Account 300 Professional Services

Other professional services are vendors that provide contract services to the school. The security service fee is included in this amount. School Year 2022 - 2023 is estimated to have a sharp increase in professional services due to increases in Purchased Educational Services (Varsity Tutor) and increases in Other professional services such as Security, Consulting, Grant Writing, Finance and Data services.

### Account 400 Purchased Property Services

Repairs and Maintenance varies great for the school year 2022 -2023 because we don't anticipate major HVAC repairs and security system that caused a major expense in the previous year. This is the amount usually used for contract services for plumbing, electrical, and labor for general repairs.

Equipment / Property Rental is estimated to have a slight increase. This account includes the copy machine expense and rental of the copy machines.

### Account 500 Other Purchased Services

Tuition to other LEAs is estimated to include payment to the Uncommon Construction project and other OPSB related fees.

Student Transportation estimated at the cost of \$350 a bus a day and 5 school buses, one special education van for 170 days of instruction. Bus passes for students not on the school bus are estimated at \$52.50 a month for 45 students. The total cost includes \$10,450 for extracurricular activities, sports and field trips.

Miscellaneous Purchased Services include the purchase of online curriculum such as Edgenuity, Mastery Prep, Edmentum and services from The Policy Research Group. This amount includes the cost of online software, including board on track and the cost of background checks and testing fees.

Liability/ Property/ Flood/ Directors Insurance is projected with a 5% increase (inflation assumption).

Printing and Binding expense is for professional printing of promotional material. Total expenses are estimated to be around 6,000 for the school year 2022 – 2023.

Professional Advertising expense is projected to be \$66,000, with the addition of Schulken's Communications professional advertising expense.

Communication Expenses are estimated to increase. However, a portion of the expense will be offset by E-Rate reimbursements.

Travel includes professional development. The estimated cost for the school year 2022 – 2023 is \$60,000.

### Account 600 Supplies

Technology Supplies expenses consist of computers, printers and other technology. A projected decrease for the school year 2022 – 2023 is anticipated because there are no plans for major technology purchases.

Textbooks / Workbooks projected expense is \$48,000 and include summer supplies.

Electricity is estimated to be consistent with the 2021 - 2022 school year.

Materials and Supplies are estimated at \$150,000 and each department has a budget for their supplies.

### Account 800 Other Objects

Dues and Fees this expense includes the IB fee, GNOCCS dues and LAPCS dues. Dues and Fees are projected to be higher than the 2021 – 2022 school year.

Insurance per Child is property insurance on the building at 727 Carondelet. This insurance coverage is directly from the insurance company to the Orleans parish.

Miscellaneous non-public expense is estimated to be consistent for the school year 2022 - 2023. This expense consists of all meals not associated with travel and all entertainment costs. This expense includes student celebrations, field trips, student's extracurricular activities. This account is only funded with fundraised and donated funds and student payments.

# International High School of New Orleans

## Budget 2022 - 2023

|   | PROJECTED        | BUDGET           |
|---|------------------|------------------|
|   | 2021-2022        | 2022 - 2023      |
|   | TOTAL            | TOTAL            |
| <b>Income</b>                                       |                  |                  |
| <b>1900 · OTHER REV FROM LOCAL SOURCES</b>          |                  |                  |
| 1990 · Miscellaneous                                | 4,869            | 5,000            |
| 1510 · Interest                                     | 210              | 1,000            |
| 1740 · Student Fees                                 | 76,981           | 75,000           |
| 1790 · Other Activity Income                        | 3,960            | 5,000            |
| 1910 · Rental                                       | -                | 6,000            |
| 1920 · Contributions and Donations                  | 177,643          | 150,000          |
| 1993 · E-Rate                                       | 12,000           | 12,000           |
| 1994 · State Pub Sch Fund (MFP)Loca                 | 2,220,885        | 2,344,690        |
| <b>Total 1900 · OTHER REV FROM LOCAL SOURCES</b>    | <b>2,496,549</b> | <b>2,598,690</b> |
| <b>REVENUE FROM FEDERAL SOURC</b>                   |                  |                  |
| 4547 · Title III                                    | 19,553           | 7,520            |
| 4515 · Food Service                                 | 112,763          | 119,840          |
| 4531 · IDEA - Part B                                | 91,473           | 82,330           |
| 4541 · Title I                                      | 166,659          | 155,420          |
| 4545 · Title II                                     | 24,385           | 21,950           |
| 4545 · Title IV / Other NCLB Programs               | 14,684           | 18,960           |
| 4590 · Other Unrestricted Grants (ESSER II,III,ARP) | 861,265          | 1,333,020        |
| 4551 · Restricted Grants-In-Aid Fro                 | 449,551          | 744,000          |
| <b>Total REVENUE FROM FEDERAL SOURC</b>             | <b>1,740,333</b> | <b>2,483,040</b> |
| <b>REVENUE FROM STATE SOURCES</b>                   |                  |                  |
| 3110 · State Public School Fund (MFP)               | 1,888,219        | 1,884,170        |
| 3200 · Restricted Grant                             | -                | 8,420            |
| <b>Total REVENUE FROM STATE SOURCES</b>             | <b>1,888,219</b> | <b>1,892,590</b> |
| <b>Total Income</b>                                 | <b>6,125,102</b> | <b>6,974,290</b> |
| <b>Gross Profit</b>                                 | <b>6,125,102</b> | <b>6,974,290</b> |
| <b>Expense</b>                                      |                  |                  |
| <b>100 Salaries - Regular Employee</b>              |                  |                  |
| 115 · Para Educators                                | 54,222           | 68,550           |
| 150 · Stipend Pay                                   | 101,437          | 67,250           |
| 119 · Other Salaries                                | 193,933          | 288,670          |
| 118 · Degreed Professional                          | 164,914          | 228,020          |
| 130 · Salaries for Extra Work                       | 46,616           | 18,000           |
| 114 · Clerical / Secretarial                        | 128,165          | 128,250          |
| 113 · Coun / Social Worker / Speciali               | 211,900          | 287,710          |
| 116 · Custodial / Maintenance                       | 68,284           | 77,510           |
| 123 · Substitute Teachers                           | 175,365          | 180,810          |
| 111 · School Administrators                         | 649,621          | 704,720          |
| 112 · Teachers                                      | 1,281,803        | 1,672,480        |
| <b>Total 100 Salaries - Regular Employee</b>        | <b>3,076,260</b> | <b>3,721,970</b> |

# International High School of New Orleans

## Budget 2022 - 2023

|  |                  |                  |
|--|------------------|------------------|
| <b>200 Benefits</b>                          |                  |                  |
| 230 · 401K Retirement                        | 58,095           | 59,000           |
| 210 · Group Health Insurance                 | 310,673          | 360,600          |
| 225 · Medicare                               | 40,937           | 53,800           |
| 290 · Other Benefits                         | 34,856           | 53,110           |
| 220 · Social Security                        | 162,867          | 227,410          |
| 250 · Unemployment                           | 21,312           | 10,040           |
| 260 · Worker's Compensation                  | 22,949           | 27,650           |
| <b>Total 200 Benefits</b>                    | <b>651,689</b>   | <b>791,610</b>   |
| <b>Total Employee Expense</b>                | <b>3,727,948</b> | <b>4,513,580</b> |
| <b>300 Professional Services</b>             |                  |                  |
| 339 · Other Professional Services            | 356,459          | 370,370          |
| 320 · Purchased Educational Services         | 177,704          | 312,450          |
| 333 · Accounting/Auditing Services           | 13,111           | 18,810           |
| 332 · Legal Services                         | 29,819           | 31,350           |
| 340 · Purchase Tech Svcs                     | 21,557           | 42,380           |
| <b>Total 300 Professional Services</b>       | <b>598,649</b>   | <b>775,360</b>   |
| <b>400 Purchased Property Services</b>       |                  |                  |
| 421 · Disposal Services                      | 5,297            | 5,030            |
| 423 · Custodial Services                     | 162,980          | 110,000          |
| 430 · Repairs and Maintenance                | 129,383          | 35,000           |
| 442 · Equipment / Property Rental            | 33,301           | 56,090           |
| 490 · Other Property Services                | 6,809            | 10,790           |
| <b>Total 400 Purchased Property Services</b> | <b>337,771</b>   | <b>216,910</b>   |
| <b>500 Other Purchased Services</b>          |                  |                  |
| 561 · Tuition to other LEAs                  | 17,856           | 27,500           |
| 519 · Student Transportation                 | 323,720          | 432,960          |
| 590 · Miscellaneous Purchased Service        | 214,761          | 178,960          |
| 570 · Food Service Management                | 80,406           | 90,480           |
| 521 · Liab/Property/Flood Insurance          | 62,153           | 63,280           |
| 550 · Printing and Binding                   | 5,849            | 6,000            |
| 540 · Professional Advertising               | 80,852           | 66,510           |
| 530 · Communications                         | 55,170           | 84,210           |
| 580 · Travel                                 | 56,080           | 60,000           |
| <b>Total 500 Other Purchased Services</b>    | <b>896,848</b>   | <b>1,009,900</b> |
| <b>600 Supplies</b>                          |                  |                  |
| 615 · Supplies Technology                    | 218,963          | 57,110           |
| 640 · Textbooks/Workbooks                    | 29,645           | 48,820           |
| 622 · Electricity                            | 48,953           | 49,000           |
| 610 · Materials and Supplies                 | 116,007          | 150,800          |
| <b>Total 600 Supplies</b>                    | <b>413,568</b>   | <b>305,730</b>   |
| <b>800 Other Objects</b>                     |                  |                  |
| 810 · Dues and Fees                          | 43,625           | 46,060           |
| 897 · Insurance per child                    | 29,200           | 29,580           |
| 895 · Miscellaneous non-public Exps          | 73,508           | 76,300           |
| <b>Total 800 Other Objects</b>               | <b>146,334</b>   | <b>151,940</b>   |
| <b>Total Expense</b>                         | <b>6,121,118</b> | <b>6,973,270</b> |
| <b>Net Income</b>                            | <b>3,984</b>     | <b>1,020</b>     |

## Cash Flow Projection School 2022 - 2023

| International High School | Jul-22    | Aug-22    | Sep-22    | Oct-22    | Nov-22  | Dec-22    | Jan-23  | Feb-23  | Mar-23    | Apr-23    | May-23    | Jun-23    |
|---------------------------|-----------|-----------|-----------|-----------|---------|-----------|---------|---------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance    | 851,008   | 847,774   | 801,645   | 704,775   | 619,181 | 594,704   | 604,053 | 596,476 | 588,899   | 627,358   | 665,818   | 693,002   |
| Operating Account         |           |           |           |           |         |           |         |         |           |           |           |           |
| Revenue                   |           |           |           |           |         |           |         |         |           |           |           |           |
| MFP                       | 303,848   | 342,015   | 342,015   | 342,015   | 342,015 | 342,015   | 342,015 | 342,015 | 399,315   | 399,315   | 399,315   | 399,315   |
| Federal Grants / Titles   | 118,347   | 120,566   | 120,566   | 120,566   | 126,197 | 126,197   | 137,460 | 137,460 | 137,460   | 137,460   | 137,460   | 129,489   |
| Misc Revenue              | 65,451    | 66,339    | 68,591    | 68,591    | 99,001  | 99,001    | 99,001  | 99,001  | 87,738    | 87,738    | 87,738    | 72,291    |
| School Lunch              | 4,669     | 5,068     | 2,816     | 2,816     | 10,999  | 10,999    | 10,999  | 10,999  | 10,999    | 10,999    | 10,999    | 29,489    |
| Total Revenue             | 487,259   | 528,931   | 528,931   | 528,931   | 580,740 | 580,740   | 592,003 | 592,003 | 638,040   | 638,040   | 638,040   | 633,113   |
| Expenses                  |           |           |           |           |         |           |         |         |           |           |           |           |
| Payroll & Benefits        | 322,237   | 350,426   | 350,426   | 350,426   | 343,656 | 343,656   | 343,656 | 343,656 | 343,656   | 343,656   | 343,656   | 289,514   |
| Professional Services     | 57,475    | 80,027    | 80,027    | 80,027    | 76,644  | 76,644    | 76,644  | 76,644  | 76,644    | 76,644    | 76,644    | 55,220    |
| Property Services         | 36,386    | 30,748    | 30,748    | 30,748    | 30,748  | 30,748    | 25,111  | 25,111  | 25,111    | 25,111    | 30,748    | 30,748    |
| Buses                     | 0         | 26,602    | 49,153    | 49,153    | 43,516  | 20,964    | 43,516  | 43,516  | 43,516    | 43,516    | 43,516    | 9,407     |
| Food Service              | 0         | 6,581     | 12,219    | 12,219    | 13,347  | 2,071     | 7,092   | 7,092   | 7,092     | 7,092     | 10,849    | 2,743     |
| Other Purchased Services  | 0         | 33,085    | 55,636    | 44,360    | 52,253  | 52,253    | 57,891  | 57,891  | 57,891    | 57,891    | 57,891    | 53,792    |
| Supplies                  | 48,165    | 31,252    | 31,252    | 31,252    | 27,587  | 27,587    | 27,587  | 27,587  | 27,587    | 27,587    | 27,587    | 27,587    |
| Dues and Fees Misc Exp    | 17,163    | 17,163    | 17,163    | 17,163    | 18,291  | 18,291    | 18,291  | 18,291  | 18,291    | 18,291    | 18,291    | 20,692    |
| Total Expenses            | 490,493   | 575,060   | 625,801   | 614,525   | 605,218 | 571,391   | 599,580 | 599,580 | 599,580   | 599,580   | 610,856   | 481,754   |
| Current Month             | -3,234    | -46,129   | -96,870   | -85,594   | -24,478 | 9,349     | -7,577  | -7,577  | 38,460    | 38,460    | 27,184    | 151,359   |
| Total Cash at the EOM     | 847,774   | 801,645   | 704,775   | 619,181   | 594,704 | 604,053   | 596,476 | 588,899 | 627,358   | 665,818   | 693,002   | 844,361   |
| Payable                   |           |           |           |           |         |           |         |         |           |           |           |           |
|                           | Balance   | Balance   | Balance   | Balance   | Balance | Balance   | Balance | Balance | Balance   | Balance   | Balance   | Balance   |
| Line of Credit Available  | 400,000   | 400,000   | 400,000   | 400,000   | 400,000 | 400,000   | 400,000 | 400,000 | 400,000   | 400,000   | 400,000   | 400,000   |
| Line of Credit Payment    | -         | -         | -         | -         | -       | -         | -       | -       | -         | -         | -         | -         |
| Balance LOC               | 400,000   | 400,000   | 400,000   | 400,000   | 400,000 | 400,000   | 400,000 | 400,000 | 400,000   | 400,000   | 400,000   | 400,000   |
| Available Funds           |           |           |           |           |         |           |         |         |           |           |           |           |
| Cash Balance at Month End | 847,774   | 801,645   | 704,775   | 619,181   | 594,704 | 604,053   | 596,476 | 588,899 | 627,358   | 665,818   | 693,002   | 844,361   |
| Line of Credit Available  | 400,000   | 400,000   | 400,000   | 400,000   | 400,000 | 400,000   | 400,000 | 400,000 | 400,000   | 400,000   | 400,000   | 400,000   |
| Total Available           | 1,247,774 | 1,201,645 | 1,104,775 | 1,019,181 | 994,704 | 1,004,053 | 996,476 | 988,899 | 1,027,358 | 1,065,818 | 1,093,002 | 1,244,361 |

## 3 Year Budget Projection

|  | School Year<br>2022 - 2023 | School Year<br>2023 - 2024 | School Year 2024 -<br>2025 |
|--|----------------------------|----------------------------|----------------------------|
| <b>Other Revenue Local</b>             | 2,598,690                  | 3,579,000                  | 3,800,000                  |
| <b>Revenue State</b>                   | 1,892,589                  | 2,723,500                  | 2,850,000                  |
| <b>Revenue Federal</b>                 | 2,483,011                  | 1,400,000                  | 1,400,000                  |
| <b>Total Income</b>                    | 6,974,290                  | 7,702,500                  | 8,050,000                  |
| <b>Expense</b>                         |                            |                            |                            |
| <b>100 Salaries &amp; 200 Benefits</b> | 4,513,506                  | 4,715,610                  | 4,985,080                  |
| <b>300 Professional Services</b>       | 775,348                    | 798,610                    | 822,570                    |
| <b>400 Purchased Property Services</b> | 216,896                    | 415,000                    | 340,000                    |
| <b>500 Other Purchased Services</b>    | 1,009,869                  | 1,187,931                  | 1,297,312                  |
| <b>600 Supplies</b>                    | 305,709                    | 400,000                    | 400,000                    |
| <b>800 Other Objects</b>               | 151,936                    | 178,726                    | 200,000                    |
| <b>Total Expense</b>                   | 6,973,264                  | 7,695,877                  | 8,044,962                  |
| <b>Net Income</b>                      | 1,020                      | 6,620                      | 5,030                      |
| <b>Beginning Reserve Balance</b>       | 664,774                    | 665,794                    | 672,414                    |
| <b>Current Year Income (Loss)</b>      | 1,020                      | 6,620                      | 5,030                      |
| <b>Ending Reserve Balance</b>          | 665,794                    | 672,414                    | 677,444                    |
| <b>Reserve Percentage</b>              | 13.1%                      | 13.5%                      | 13.0%                      |