



Voices for International Business and Education

Finance Committee Meeting

VIBE Finance Committee Meeting

Date and Time

Monday May 16, 2022 at 5:30 PM CDT

Location

International High School of New Orleans
Community Room
727 Carondelet Street
New Orleans, LA 70130

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order

MISSION: To educate and nurture a diverse learning community through the International Baccalaureate Programme, world languages, and intercultural appreciation to succeed in the global economy.

- C. Approve Minutes - April 2022

II. Finance

Finance

- A. Review the April 2022 Reports
- B. Recommend the acceptance of the April 2022 Financial Reports
- C. Review of Grant Pipeline
- D. Review Draft Budget 2022-2023

III. Other Business

- A. Discuss Committee Goals for the 2022-2023 school year

CURRENT YEAR GOALS

1. Ensure Finance Department policies mirror current actions
2. Monitoring the financial progress of the organization to meet overall objectives
3. Review financial reports for alignment with committee goals

GOALS PROPOSAL for FY'22-2023

IV. Closing Items

- A. Next Meeting Agenda Items

- The next Finance Committee Meeting is the Annual Budget Hearing Meeting
 - June 13, 2022
 - Agenda Items
 - FY'22-2023 Budget Hearing
 - April 2022 Financial Statement

- B. Adjourn Meeting

Coversheet

Approve Minutes - April 2022

Section: I. Opening Items
Item: C. Approve Minutes - April 2022
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on April 25, 2022

APPROVED



Voices for International Business and Education

Minutes

Finance Committee Meeting

VIBE Finance Committee Meeting

Date and Time

Monday April 25, 2022 at 5:30 PM

Location

International High School of New Orleans
Community Room
727 Carondelet Street
New Orleans, LA 70130

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

K. Dwyer, M. Diaz Fugetta, P. Manson

Committee Members Absent

A. Tufail, S. Olivier

Guests Present

J. Celestin (remote), S. Wilson

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

K. Dwyer called a meeting of the Finance Committee of Voices for International Business and Education to order on Monday Apr 25, 2022 at 5:30 PM.

K Dwyer read IHSNO's mission statement.

C. Approve Minutes - March 14, 2022

P. Manson made a motion to approve the minutes from Finance Committee Meeting on 03-14-22.

M. Diaz Fugetta seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review the March 2022 Reports

K Dwyer: would like an additional column noting the difference between PYT v CYT
Items noted as differences:

J Celestin confirmed the difference due to COVID asynchronous learning versus in-person learning.

M Fugetta: review the worker's compensation account 260.

- request to change days of cash being noted instead of months of cash beginning July 2022.

K Dwyer spoke to the notes to the financial statements.

K Dwyer reiterated days of cash will replace the months of cash report.

Committed noted \$231k to positive of the budget for the CY.

AP aging reflects \$90k with the majority of payments made in April 2022.

AR nothing of note.

B. Recommend the acceptance of the March 2022 Reports

M. Diaz Fugetta made a motion to Accept March 2022 Financial Statements.

P. Manson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C. Review Draft Budget 2022-2023

S Wilson gave a rough overview of the process for the budget planning process.

J Celestin

- gave an overview of the timeline of budget posting.
- 3.5% of a salary increase
- expenditures noted at 4.5%
- Enrollment projected 389 (2% student growth)
- Additional staffing positions are projected in the budget
- Student fees were reviewed noting changes in student receipts
- State MFP \$4,000 per student. The difference comes from the district in which the student lives.

K Dwyer recommends adjusting contributions and donations to be at their current rate plus the increase of 10%

Additional funds in ESSER funds for ACT tutoring

M Fugetta recommends rounding budget numbers to the 100s (\$12,342 would be expressed as \$12,300)

P Manson:

- question about the facility and budgeting for the facility planning and moving costs
- the item may be included in several years, the budget needs to have a line item to reflect moving costs over years.

D. Review of Grant Pipeline

S Wilson gave overview of grants.

III. Other Business

A. Discuss Committee Goals for the 2021-2022 school year

K Dwyer met with Darius M to review the operations manual. Updates will be forthcoming.

IV. Closing Items

A. Next Meeting Agenda Items

Next Meeting: May 16, 2022, at 5:30 pm

B.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:19 PM.

Respectfully Submitted,
S. Wilson

Documents used during the meeting

- March 2022 Financial Board Reports (Package).pdf

Coversheet

Review the April 2022 Reports

Section: II. Finance
Item: A. Review the April 2022 Reports
Purpose: Discuss
Submitted by:
Related Material: FN Report Packet-2022-0430.pdf



April 2022

Notes to the Financial Statements

As of April 31, 2022, the cash balance in the checking account is \$736,965.72 and \$20,000 in the Anybill clearing account for a total cash and cash equivalents balance of \$756,965.72. The MFP for April is \$378,764.00 based on a student count of 389 at April 2022.

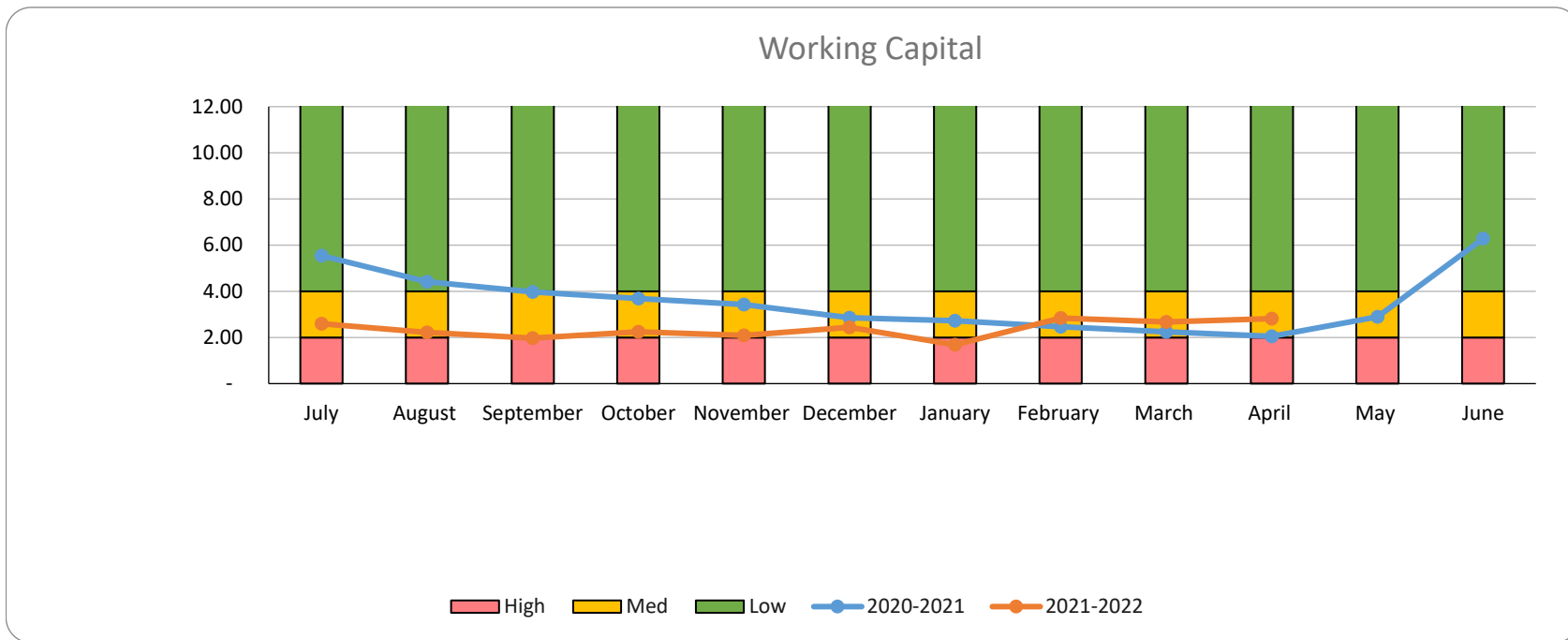
The reserve balance as of April 31, 2022, is \$ 896,387 or 21.0 % of General Fund Expenses. At the end of the month there were 4 receivables totaling \$540,857.00 and 7 accounts payable totaling \$20,000.00 with most items being paid after April 30,2022.

Accounts selected for Review

The following accounts have been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

Working Capital

	July	August	September	October	November	December	January	February	March	April	May	June
2020-2021	5.55	4.41	3.97	3.69	3.43	2.86	2.73	2.46	2.24	2.05	2.89	6.28
2021-2022	2.59	2.22	1.97	2.24	2.09	2.44	1.68	2.84	2.67	2.81		

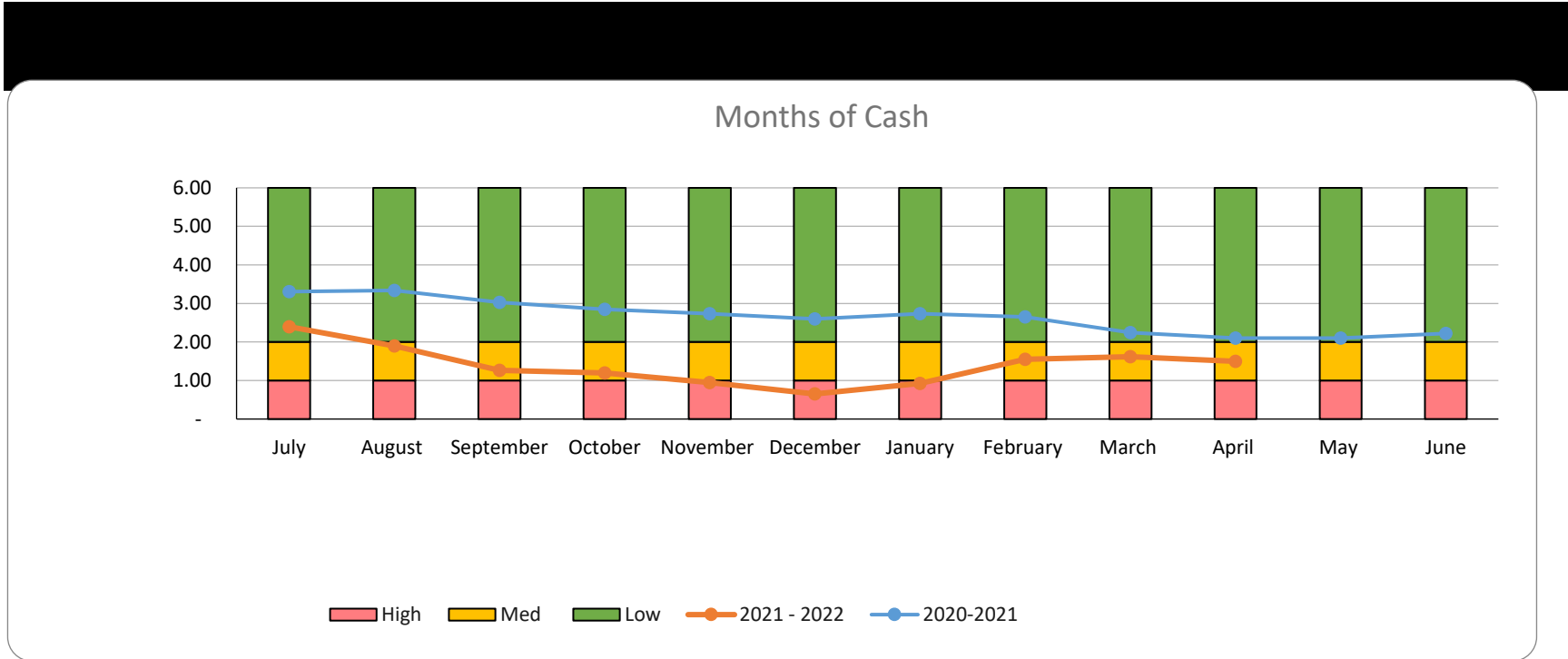


Working Capital indicates IHSNO's ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 2.81 as of April 30, 2022

Months of Cash

	July	August	September	October	November	December	January	February	March	April	May	June
2020-2021	3.30	3.34	3.02	2.85	2.73	2.60	2.73	2.65	2.24	2.10	2.10	2.22
2021 - 2022	2.40	1.90	1.27	1.20	0.95	0.65	0.93	1.55	1.62	1.50		



Cash Ratio is an indicator of IHSNO's liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand. IHSNO's Months of Cash ratio is 1.50 With LOC funds included the ratio is 2.31

Financial Monthly Report

	July	August	September	October	November	December	January	February	March	April	May	June
Cash	1,180,842	959,578	634,466	596,696	460,617	315,230	456,196	749,184	797,535	736,966		
Line of Credit	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Amount Borrowed	-	-	-	-	-	-	-	-	-	-	-	-
Available Funds	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Student Count (Last day of Month)	380	380	380	380	380	380	380	380	380	380		
Budget Student Count	400	400	400	400	400	400	400	400	400	400		
Total Revenues Year to Date Actual	379,627	883,982	1,221,363	2,003,180	2,370,780	2,910,616	3,243,367	3,956,004	4,526,656	4,985,158		
Total Revenues Year to Date Budget	355,175	721,641	1,088,107	1,865,945	2,232,411	2,651,475	3,017,939	3,679,152	4,045,617	4,412,083		
Total Expenses Year to Date Actual	411,478	998,105	1,512,634	2,118,864	2,599,241	3,101,680	3,599,309	3,876,047	4,434,649	4,927,045		
Total Expenses Year to Date Budget	465,014	930,028	1,395,042	1,860,056	2,325,070	2,790,084	3,255,097	3,720,111	4,185,125	4,650,138		
Total Profit Year to Date Actual	(31,851)	(114,123)	(291,271)	(115,684)	(228,461)	(191,064)	(355,941)	79,957	92,007	58,113	-	-
Total Profit Year to Date Budget	(109,839)	(208,387)	(306,935)	5,889	(92,659)	(138,609)	(237,158)	(40,959)	(139,507)	(238,055)	-	-
Reserve Balance	806,423	724,151	547,003	722,590	609,813	647,210	482,333	918,231	930,281	896,387		
Percentage	18.9%	17.0%	12.8%	16.9%	14.3%	15.2%	11.3%	21.5%	21.8%	21.0%		

International High School of New Orleans

Balance Sheet

As of April 30, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Cash and Cash Investments	0.00
10001 Clearing	0.00
10100 Cash in Bank	736,965.72
Total 10000 Cash and Cash Investments	\$ 736,965.72
1000999 Anybill Clearing	20,000.00
10101 Petty Cash Bank	0.00
200110 Payroll Clearing	0.00
Total Bank Accounts	\$ 756,965.72
Accounts Receivable	
10120 Accounts Receivable	540,857.00
Total Accounts Receivable	\$ 540,857.00
Other Current Assets	
10103 Undeposited Funds	60.00
10125 Prepaid expenses	0.00
10128 Expense	0.00
10130 Benefits	17,495.78
10140 Insurance	9,831.90
10150 License	0.00
10155 Membership	0.00
Total 10125 Prepaid expenses	\$ 27,327.68
10160 Prepaid Salary	0.00
Total Other Current Assets	\$ 27,387.68
Total Current Assets	\$ 1,325,210.40
Fixed Assets	
10200 Fixed Assets	
10205 Property and Equipment	809,270.88
10210 Leasehold improvements	967,792.36
10220 Accumulated Depreciation	-973,757.00
Total 10200 Fixed Assets	\$ 803,306.24
Total Fixed Assets	\$ 803,306.24
TOTAL ASSETS	\$ 2,128,516.64
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
10400 Accounts Payable	20,014.21
Total Accounts Payable	\$ 20,014.21
Credit Cards	
10410 American Express	2,901.77
10420 Whitney Pay Cards	28,567.46
Total Credit Cards	\$ 31,469.23

Other Current Liabilities	
10300 Other Current Liabilities	
10305 Loans Payable	149,900.00
10306 Loan Payable Social Security	105,202.22
Total 10300 Other Current Liabilities	\$ 255,102.22
10430 Insurance Payable	0.00
10450 Payroll Liabilities	0.00
10451 Accrued payroll expenses	0.00
10452 Federal Withholding	0.00
10453 EE Social Security	0.00
10454 EE Medicare	0.00
10455 Garnishments	1,094.37
10456 Louisiana Withholding	0.00
10457 401K Liability	1,905.30
10458 Insurance Liability	10,575.84
10459 SUTA Payable	0.00
Total 10450 Payroll Liabilities	\$ 13,575.51
10520 Accrued Summer Pay	70,353.18
10530 Accrued Vested PTO Benefits	80,727.78
10600 Deferred MFP	0.00
10620 Deferred Revenue	0.00
Total Other Current Liabilities	\$ 419,758.69
Total Current Liabilities	\$ 471,242.13
Long-Term Liabilities	
PPP Loan	0.00
Total Long-Term Liabilities	\$ 0.00
Total Liabilities	\$ 471,242.13
Equity	
10798 Retained Earnings	1,599,161.55
Net Income	58,112.96
Total Equity	\$ 1,657,274.51
TOTAL LIABILITIES AND EQUITY	\$ 2,128,516.64

International High School of New Orleans
Profit and Loss YTD Comparison
July 2021 - April 2022

	Total	
	Jul 2021 - Apr 2022 (YTD)	Jul 2020 - Apr 2021 (PY)
Income		
1900 OTHER REV FROM LOCAL SOURCES		
1510 Interest	175.37	3,388.92
1740 Student Fees	76,981.26	24,748.00
1790 Other Activity Income	3,960.00	7,688.00
1910 Rental		24,000.00
1920 Contributions and Donations	29,793.34	67,354.92
1990 Miscellaneous	5,557.32	11,577.43
1993 E-Rate Reimbursements	158,350.00	
1994 State Pub Sch Fund (MFP)Loca	1,811,820.15	1,938,133.89
Total 1900 OTHER REV FROM LOCAL SOURCES	\$ 2,086,637.44	\$ 2,076,891.16
REVENUE FROM FEDERAL SOURC		
4515 FOOD SERVICE	84,668.06	59,694.13
4531 IDEA - Part B	91,473.00	71,491.00
4541 Title I	149,254.00	78,039.00
4544 Title IV	14,684.00	
4545 Title II	24,385.00	2,892.00
4546 Title III Immigrant	19,237.00	
4547 Title III	19,553.00	
4551 Restricted Grants-In-Aid Fro	194,244.65	377,624.39
4559 Other NCLB Programs		30,022.00
4590 Other Unrestricted Grants -	761,265.00	774,200.00
Total REVENUE FROM FEDERAL SOURC	\$ 1,358,763.71	\$ 1,393,962.52
REVENUE FROM STATE SOURCES		
3110 State Public School Fund (MF	1,539,756.39	1,417,920.11
3200 Restricted Grants-In-Aid		
3290 Other Restricted Revenues		8,419.00
Total 3200 Restricted Grants-In-Aid	\$ 0.00	\$ 8,419.00
Total REVENUE FROM STATE SOURCES	\$ 1,539,756.39	\$ 1,426,339.11
Total Income	\$ 4,985,157.54	\$ 4,897,192.79
Gross Profit	\$ 4,985,157.54	\$ 4,897,192.79
Expenses		
100 Salaries - Regular Employee		
111 School Administrators	533,150.68	541,191.10
112 Teachers	1,059,089.77	1,481,054.53
113 Coun / Social Worker / Speciali	138,151.91	122,545.90
114 Clerical / Secretarial	102,921.39	74,074.30
115 Para Educators	43,184.03	4,777.16
116 Custodial / Maintenance	23,160.19	73,565.33
118 Degreed Professional	139,561.48	166,770.94
119 Other Salaries	64,932.99	69,160.80
123 Substitute Teachers	31,115.88	32,450.68
130 Salaries for Extra Work	37,171.71	21,300.69
150 Stipend Pay	82,667.70	41,338.91
Total 100 Salaries - Regular Employee	\$ 2,255,107.73	\$ 2,628,230.34

200 Benefits		
210 Group Health Insurance	246,445.24	230,066.42
220 Social Security	133,419.31	149,411.80
225 Medicare	32,049.81	35,710.78
230 401K Retirement	56,094.76	52,229.38
250 Unemployment	14,593.96	10,585.62
260 Worker's Compensation	19,650.65	9,915.78
290 Other Benefits	27,651.40	31,816.80
Total 200 Benefits	\$ 529,905.13	\$ 519,736.58
300 Professional Services		
320 Purchased Educational Services	122,162.94	235,310.19
332 Legal Services	24,318.61	57,927.69
333 Accounting/Auditing Services	6,555.68	1,667.26
339 Other Professional Services	297,048.80	142,656.98
340 Purchase Tech Svcs	16,766.70	14,272.33
Total 300 Professional Services	\$ 466,852.73	\$ 451,834.45
400 Purchased Property Services		
421 Disposal Services	6,232.06	4,010.16
423 Custodial Services	162,980.05	121,863.05
430 Repairs and Maintenance	129,383.23	31,767.62
441 Equipment & Vehicle Rent/Lease		55.77
442 Equipment Property Rental	27,751.22	31,852.43
490 Other Property Services	3,508.80	8,578.31
Total 400 Purchased Property Services	\$ 329,855.36	\$ 198,127.34
500 Other Purchased Services		
519 Student Transportation	323,720.10	141,000.00
521 Liability/Property/Flood Insurance	52,321.40	48,634.40
530 Communications	39,695.49	62,560.65
540 Professional Advertising	80,852.33	64,409.40
550 Printing and Binding	8,348.95	3,167.69
561 Tuition to Other LEA's	2,856.00	11,125.00
570 Food Service Management	71,055.56	
580 Travel	37,965.22	11,802.44
582 Travel Reimbursement	3,114.73	
590 Miscellaneous Purchased Service	214,761.43	262,192.53
Total 500 Other Purchased Services	\$ 834,691.21	\$ 604,892.11
600 Supplies		
610 Materials and Supplies	94,172.38	186,337.87
615 Supplies Technology	218,962.97	49,343.32
622 Electricity	40,533.92	31,067.32
640 Textbooks/Workbooks	27,645.12	35,305.54
Total 600 Supplies	\$ 381,314.39	\$ 302,054.05
800 Other Objects		
810 Dues and Fees	23,900.42	31,384.25
895 Miscellaneous non-public Expenses	69,508.37	14,844.31
899 Student Scholarships	3,350.00	8,175.00
Total 800 Other Objects	\$ 96,758.79	\$ 54,403.56
900 Other Uses of Funds		
933 Indirect Costs	32,559.24	11,420.00
Total 900 Other Uses of Funds	\$ 32,559.24	\$ 11,420.00
Total Expenses	\$ 4,927,044.58	\$ 4,770,698.43
Net Operating Income	\$ 58,112.96	\$ 126,494.36
Net Income	\$ 58,112.96	\$ 126,494.36

International High School of New Orleans
Budget vs. Actuals: FY_2021_2022 - FY22 P&L
 July 2021 - April 2022

	Apr 2022		July 1, 2021 - April 30, 2022				July 1, 2021 - June 30, 2022			
	Actual	Budget	Actual	Budget	over Budget	Budget	Actual	Budget	over Budget	% of Budget
Income										
1900 OTHER REV FROM LOCAL SOURCES			0.00	0.00	0.00		0.00	0.00	0.00	
1510 Interest	17.29	500.00	175.37	5,000.00	(4,824.63)	0.04	175.37	6,000.00	(5,824.63)	0.03
1740 Student Fees	18,186.16	3,875.00	76,981.26	38,750.00	38,231.26	1.99	76,981.26	46,500.00	30,481.26	1.66
1790 Other Activity Income	160.00	3,333.33	3,960.00	33,333.30	(29,373.30)	0.12	3,960.00	40,000.00	(36,040.00)	0.10
1910 Rental		1,666.67	0.00	16,666.70	(16,666.70)	0.00	0.00	20,000.00	(20,000.00)	0.00
1920 Contributions and Donations		8,333.33	29,793.34	83,333.30	(53,539.96)	0.36	29,793.34	100,000.00	(70,206.66)	0.30
1990 Miscellaneous		1,666.67	5,557.32	16,666.70	(11,109.38)	0.33	5,557.32	20,000.00	(14,442.68)	0.28
1993 E-Rate Reimbursements			158,350.00	0.00	158,350.00		158,350.00	0.00	158,350.00	
1994 State Pub Sch Fund (MFP)Loca	204,532.56	180,200.00	1,811,820.15	1,802,000.00	9,820.15	1.01	1,811,820.15	2,162,400.00	(350,579.85)	0.84
Total 1900 OTHER REV FROM LOCAL SOURCES	222,896.01	199,575.00	2,086,637.44	1,995,750.00	90,887.44	1.05	2,086,637.44	2,394,900.00	(308,262.56)	0.87
REVENUE FROM FEDERAL SOURC			0.00	0.00	0.00		0.00	0.00	0.00	
4515 FOOD SERVICE		11,290.70	84,668.06	101,616.30	(16,948.24)	0.83	84,668.06	112,907.00	(28,238.94)	0.75
4531 IDEA - Part B		0.00	91,473.00	44,179.00	47,294.00	2.07	91,473.00	88,358.00	3,115.00	1.04
4541 Title I		0.00	149,254.00	86,097.00	63,157.00	1.73	149,254.00	172,194.00	(22,940.00)	0.87
4544 Title IV			14,684.00	0.00	14,684.00		14,684.00	0.00	14,684.00	
4545 Title II		0.00	24,385.00	12,566.50	11,818.50	1.94	24,385.00	25,133.00	(748.00)	0.97
4546 Title III Immigrant			19,237.00	0.00	19,237.00		19,237.00	0.00	19,237.00	
4547 Title III		0.00	19,553.00	7,517.00	12,036.00	2.60	19,553.00	7,517.00	12,036.00	2.60
4551 Restricted Grants-In-Aid Fro		0.00	194,244.65	589,493.34	(395,248.69)	0.33	194,244.65	884,340.00	(690,095.35)	0.22
4559 Other NCLB Programs		0.00	0.00	10,445.00	(10,445.00)	0.00	0.00	20,890.00	(20,890.00)	0.00
4590 Other Unrestricted Grants -	500,307.00		761,265.00	0.00	761,265.00		761,265.00	0.00	761,265.00	
Total REVENUE FROM FEDERAL SOURC	500,307.00	11,290.70	1,358,763.71	851,914.14	506,849.57	1.59	1,358,763.71	1,311,339.00	47,424.71	1.04
REVENUE FROM STATE SOURCES			0.00	0.00	0.00		0.00	0.00	0.00	
3110 State Public School Fund (MF	174,231.44	155,600.00	1,539,756.39	1,556,000.00	(16,243.61)	0.99	1,539,756.39	1,867,200.00	(327,443.61)	0.82
3200 Restricted Grants-In-Aid		0.00	0.00	8,419.00	(8,419.00)	0.00	0.00	8,419.00	(8,419.00)	0.00
Total REVENUE FROM STATE SOURCES	174,231.44	155,600.00	1,539,756.39	1,564,419.00	(24,662.61)	0.98	1,539,756.39	1,875,619.00	(335,862.61)	0.82
Total Income	897,434.45	366,465.70	4,985,157.54	4,412,083.14	573,074.40	1.13	4,985,157.54	5,581,858.00	(596,700.46)	0.89
Gross Profit	897,434.45	366,465.70	4,985,157.54	4,412,083.14	573,074.40	1.13	4,985,157.54	5,581,858.00	(596,700.46)	0.89
Expenses										
100 Salaries - Regular Employee			0.00	0.00	0.00		0.00	0.00	0.00	
111 School Administrators	58,586.05	55,794.17	533,150.68	557,941.70	(24,791.02)	0.96	533,150.68	669,530.00	(136,379.32)	0.80
112 Teachers	110,087.43	114,032.25	1,059,089.77	1,140,322.50	(81,232.73)	0.93	1,059,089.77	1,368,387.00	(309,297.23)	0.77
113 Coun / Social Worker / Speciali	18,732.86	17,632.75	138,151.91	176,327.50	(38,175.59)	0.78	138,151.91	211,593.00	(73,441.09)	0.65
114 Clerical / Secretarial	12,621.66	9,958.00	102,921.39	99,580.00	3,341.39	1.03	102,921.39	119,496.00	(16,574.61)	0.86
115 Para Educators	3,020.96	2,090.00	43,184.03	20,900.00	22,284.03	2.07	43,184.03	25,080.00	18,104.03	1.72
116 Custodial / Maintenance	8,162.25	6,294.08	23,160.19	62,940.80	(39,780.61)	0.37	23,160.19	75,529.00	(52,368.81)	0.31
118 Degreed Professional	11,961.72	7,709.50	139,561.48	77,095.00	62,466.48	1.81	139,561.48	92,514.00	47,047.48	1.51
119 Other Salaries	8,245.02	16,136.50	64,932.99	161,365.00	(96,432.01)	0.40	64,932.99	193,638.00	(128,705.01)	0.34
123 Substitute Teachers		14,656.67	31,115.88	146,566.70	(115,450.82)	0.21	31,115.88	175,880.00	(144,764.12)	0.18
130 Salaries for Extra Work	5,425.00	2,020.83	37,171.71	20,208.30	16,963.41	1.84	37,171.71	24,250.00	12,921.71	1.53
150 Stipend Pay	9,591.66	6,604.17	82,667.70	66,041.70	16,626.00	1.25	82,667.70	79,250.00	3,417.70	1.04
Total 100 Salaries - Regular Employee	246,434.61	252,928.92	2,255,107.73	2,529,289.20	(274,181.47)	0.89	2,255,107.73	3,035,147.00	(780,039.27)	0.74
200 Benefits			0.00	0.00	0.00		0.00	0.00	0.00	
210 Group Health Insurance	24,995.60	26,897.67	246,445.24	268,976.70	(22,531.46)	0.92	246,445.24	322,772.00	(76,326.76)	0.76
220 Social Security	15,000.14	15,464.00	133,419.31	154,640.00	(21,220.69)	0.86	133,419.31	185,568.00	(52,148.69)	0.72
225 Medicare	3,508.07	3,667.50	32,049.81	36,675.00	(4,625.19)	0.87	32,049.81	44,010.00	(11,960.19)	0.73
230 401K Retirement	5,445.18	4,841.00	56,094.76	48,410.00	7,684.76	1.16	56,094.76	58,092.00	(1,997.24)	0.97
250 Unemployment	399.19	843.33	14,593.96	8,433.30	6,160.66	1.73	14,593.96	10,120.00	4,473.96	1.44
260 Worker's Compensation	1,649.00	1,907.42	19,650.65	19,074.20	576.45	1.03	19,650.65	22,889.00	(3,238.35)	0.86
290 Other Benefits	3,619.00	3,932.50	27,651.40	39,325.00	(11,673.60)	0.70	27,651.40	47,190.00	(19,538.60)	0.59
Total 200 Benefits	54,616.18	57,553.42	529,905.13	575,534.20	(45,629.07)	0.92	529,905.13	690,641.00	(160,735.87)	0.77

300 Professional Services			0.00	0.00	0.00		0.00	0.00	0.00	
320 Purchased Educational Ser vices	9,099.35	17,166.67	122,162.94	171,666.70	(49,503.76)	0.71	122,162.94	206,000.00	(83,837.06)	0.59
332 Legal Services	2,517.52	2,500.00	24,318.61	25,000.00	(681.39)	0.97	24,318.61	30,000.00	(5,681.39)	0.81
333 AccountingAuditing Services		1,500.00	6,555.68	15,000.00	(8,444.32)	0.44	6,555.68	18,000.00	(11,444.32)	0.36
339 Other Professional Services	43,673.60	14,319.25	297,048.80	143,192.50	153,856.30	2.07	297,048.80	171,831.00	125,217.80	1.73
340 PurchaseTech Svcs		2,183.33	16,766.70	21,833.30	(5,066.60)	0.77	16,766.70	26,200.00	(9,433.30)	0.64
Total 300 Professional Services	55,290.47	37,669.25	466,852.73	376,692.50	90,160.23	1.24	466,852.73	452,031.00	14,821.73	1.03
400 Purchased Property Services			0.00	0.00	0.00		0.00	0.00	0.00	
421 Disposal Services	1,300.00	416.67	6,232.06	4,166.70	2,065.36	1.50	6,232.06	5,000.00	1,232.06	1.25
423 Custodial Services	8,449.19	8,083.33	162,980.05	80,833.34	82,146.71	2.02	162,980.05	97,000.00	65,980.05	1.68
430 Repairs and Maintenance	7,168.54	2,916.67	129,383.23	29,166.66	100,216.57	4.44	129,383.23	35,000.00	94,383.23	3.70
442 Equipment Property Rental	1,787.32	4,208.33	27,751.22	42,083.34	(14,332.12)	0.66	27,751.22	50,500.00	(22,748.78)	0.55
490 Other Property Services	375.00	875.00	3,508.80	8,750.00	(5,241.20)	0.40	3,868.80	10,500.00	(6,631.20)	0.37
Total 400 Purchased Property Services	19,080.05	16,500.00	329,855.36	165,000.04	164,855.32	2.00	330,215.36	198,000.00	132,215.36	1.67
500 Other Purchased Services			0.00	0.00	0.00		0.00	0.00	0.00	
519 Student Transportation	21,176.08	30,583.33	323,720.10	305,833.30	17,886.80	1.06	323,720.10	367,000.00	(43,279.90)	0.88
521 LiabPropertyFlood Insurance	4,915.94	5,032.92	52,321.40	50,329.20	1,992.20	1.04	62,153.30	60,395.00	1,758.30	1.03
530 Communications		3,733.50	39,695.49	37,335.00	2,360.49	1.06	39,695.49	44,802.00	(5,106.51)	0.89
540 Professional Advertising	11,720.00	4,750.00	80,852.33	47,500.00	33,352.33	1.70	80,852.33	57,000.00	23,852.33	1.42
550 Printing and Binding	1,756.36	416.67	8,348.95	4,166.70	4,182.25	2.00	8,348.95	5,000.00	3,348.95	1.67
561 Tuition to Other LEA's		2,291.67	2,856.00	22,916.70	(20,060.70)	0.12	2,856.00	27,500.00	(24,644.00)	0.10
570 Food Service Management	9,350.19		71,055.56	0.00	71,055.56		71,055.56	0.00	71,055.56	
580 Travel	642.68	4,166.67	37,965.22	41,666.70	(3,701.48)	0.91	37,965.22	50,000.00	(12,034.78)	0.76
582 Travel Reimbursement			3,114.73	0.00	3,114.73		3,114.73	0.00	3,114.73	
590 Miscellaneous Purchased Service	7,564.72	9,905.42	214,761.43	99,054.20	115,707.23	2.17	214,761.43	118,865.00	95,896.43	1.81
Total 500 Other Purchased Services	57,125.97	60,880.18	834,691.21	608,801.80	225,889.41	1.37	844,523.11	730,562.00	113,961.11	1.16
600 Supplies			0.00	0.00	0.00		0.00	0.00	0.00	
610 Materials and Supplies	4,157.47	14,650.00	94,172.38	146,500.00	(52,327.62)	0.64	94,172.38	175,800.00	(81,627.62)	0.54
615 Supplies Technology	409.00	1,833.33	218,962.97	18,333.30	200,629.67	11.94	218,962.97	22,000.00	196,962.97	9.95
622 Electricity	3,277.94	4,583.33	40,533.92	45,833.30	(5,299.38)	0.88	40,533.92	55,000.00	(14,466.08)	0.74
640 TextbooksWorkbooks	4,312.00	2,083.33	27,645.12	20,833.30	6,811.82	1.33	27,645.12	25,000.00	2,645.12	1.11
Total 600 Supplies	12,156.41	23,149.99	381,314.39	231,499.90	149,814.49	1.65	381,314.39	277,800.00	103,514.39	1.37
800 Other Objects			0.00	0.00	0.00		0.00	0.00	0.00	
810 Dues and Fees	5,184.00	3,790.42	23,900.42	37,904.20	(14,003.78)	0.63	23,900.42	45,485.00	(21,584.58)	0.53
895 Miscellaneous non-public Expens	14,302.15	10,108.33	69,508.37	101,083.30	(31,574.93)	0.69	69,508.37	121,300.00	(51,791.63)	0.57
897 Insurance per child		2,433.33	0.00	24,333.30	(24,333.30)	0.00	0.00	29,200.00	(29,200.00)	0.00
899 Student Scholarships			3,350.00	0.00	3,350.00		3,350.00	0.00	3,350.00	
Total 800 Other Objects	19,486.15	16,332.08	96,758.79	163,320.80	(66,562.01)	0.59	96,758.79	195,985.00	(99,226.21)	0.49
900 Other Uses of Funds			0.00	0.00	0.00		0.00	0.00	0.00	
933 Indirect Costs			32,559.24	0.00	32,559.24		32,559.24	0.00	32,559.24	
Total 900 Other Uses of Funds	0.00	0.00	32,559.24	0.00	32,559.24		32,559.24	0.00	32,559.24	
Total Expenses	464,189.84	465,013.84	4,927,044.58	4,650,138.44	276,906.14	1.06	4,937,236.48	5,580,166.00	(642,929.52)	0.88
Net Operating Income	433,244.61	(98,548.14)	58,112.96	(238,055.30)	296,168.26	(0.24)	47,921.06	1,692.00	46,229.06	28.32
Net Income	433,244.61	(98,548.14)	58,112.96	(238,055.30)	296,168.26	(0.24)	47,921.06	1,692.00	46,229.06	28.32

International High School of New Orleans A/R Aging Summary As of April 30, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
ESSER III - Formula						0.00
ESSER III - Formula - Draw 1		429,547.00				429,547.00
Total ESSER III - Formula	\$ 0.00	\$ 429,547.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 429,547.00
ESSERF II						0.00
Draw 1		70,760.00				70,760.00
Total ESSERF II	\$ 0.00	\$ 70,760.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 70,760.00
Fanatics	160.00			500.00	1,100.00	1,760.00
Title III				38,790.00	0.00	38,790.00
TOTAL	\$ 160.00	\$ 500,307.00	\$ 0.00	\$ 39,290.00	\$ 1,100.00	\$ 540,857.00

International High School of New Orleans
A/P Aging Summary
 As of April 30, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total	Notes
Allfax Capital LLC		683.58				683.58	
Allfax Specialities Inc.		43.08				43.08	
Genuine Foods	9,350.19					9,350.19	
National Athletic Honor Society		275.00				275.00	
Pel Hughes Printing, LLC	787.36					787.36	
Philantopia	6,375.00					6,375.00	
The Healthy School Food Collaborative	2,500.00					2,500.00	
TOTAL	\$ 19,012.55	\$ 1,001.66	\$ 0.00	\$ 0.00	\$ 0.00	\$ 20,014.21	

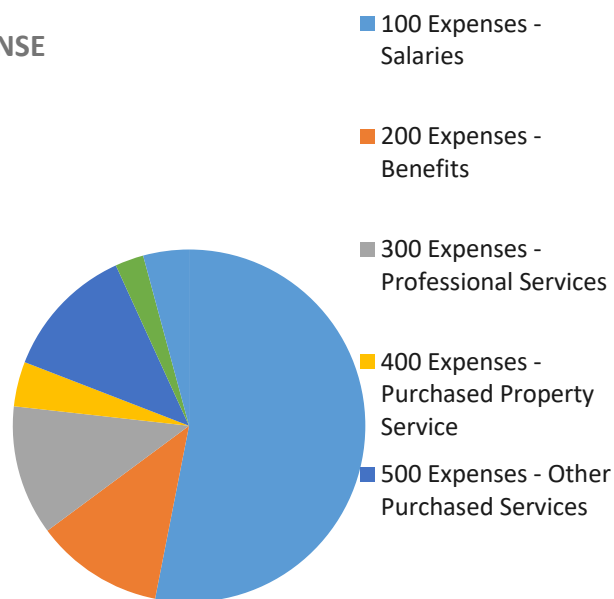
Cash Flow Projection

	22-Apr	22-May	22-Jun	22-Jul	22-Aug
Operating Account					
Beginning Cash Balance	736,966	669,980	707,994	851,008	855,409
Revenue					
MFP	378,764	378,764	378,764	378,764	378,764
Federal Grants / Titles		100,000		118,347	120,500
School Lunch / Misc	10,000	10,000	10,000	4,500	5,000
Total Revenue	<u>388,764</u>	<u>488,764</u>	<u>388,764</u>	<u>501,611</u>	<u>504,264</u>
Expenses					
Payroll & Benefits	325,000	325,000	110,000	334,210	360,000
Professional Services	35,000	35,000	40,000	58,000	80,000
Property Services	19,000	19,000	19,000	37,000	30,000
Buses/Transportation	45,000	40,000	45,000	0	27,000
Other Purchased Services	10,000	10,000	10,000	0	34,000
Food Service	9,000	9,000	9,000	0	7,095
Supplies	12,000	12,000	12,000	50,000	30,000
Dues and Fees	750	750	750	18,000	15,000
Total Expenses	<u>455,750</u>	<u>450,750</u>	<u>245,750</u>	<u>497,210</u>	<u>583,095</u>
Balance for Current Month	-66,986	38,014	143,014	4,401	-78,831
Total Cash at the EOM	<u>669,980</u>	<u>707,994</u>	<u>851,008</u>	<u>855,409</u>	<u>776,578</u>
Available Funds					
Line of Credit	400,000	400,000	400,000	400,000	400,000
Outstanding Funds		-			
Total Cash and Available Funds	<u>1,069,980</u>	<u>1,107,994</u>	<u>1,251,008</u>	<u>1,255,409</u>	<u>1,176,578</u>

Total Expenses

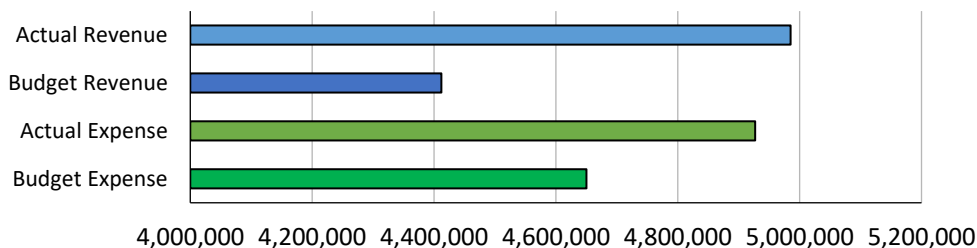
100 Expenses - Salaries	246,435
200 Expenses - Benefits	54,616
300 Expenses - Professional Services	55,290
400 Expenses - Purchased Property Service	19,080
500 Expenses - Other Purchased Services	57,126
600 Expenses - Supplies	12,156
700 Expenses - Equipment	-
800 Expenses - Other Objects	19,486

**TOTAL EXPENSE
April 2022**



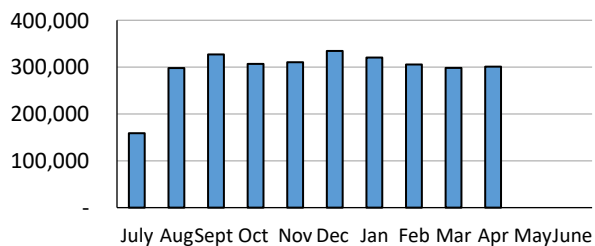
Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
April 2022	4,985,158	4,412,083	4,927,045	4,650,138

April 2022



Month	Salary Benefits
July	158,926
Aug	298,031
Sept	327,123
Oct	306,928
Nov	310,482
Dec	334,570
Jan	320,486
Feb	305,639
Mar	298,372
Apr	301,051
May	
June	

Salary & Benefits



Professional Development April 30, 2022 Year to Date	
Professional Development Exp	41,080
Professional Development Funds Available	8,920
Professional Development Total Budget	50,000



Coversheet

Review of Grant Pipeline

Section: II. Finance
Item: C. Review of Grant Pipeline
Purpose: FYI
Submitted by:
Related Material: Grant Pipeline-2022-0430.pdf



Grant Pipeline April 2022

SUBMITTED		Amount	AWARDED		Amount	DECLINED		Amount
Selly Foundation (2nd Round Invitation)	\$	20,000	Shell Science Lab	\$	15,000	GPOA - Adulting Teaching and learning	\$	11,474
SEL in Action	\$	8,000	Emergency FCC Tech. Fund - Student Devices	\$	128,350	Entergy STEM Lab	\$	9,000
			Emergency FCC Tech. Fund - Faculty Devices (\$23,200)	\$	18,000	YouthForce NOLA	\$	40,000
			E-rate Funding - Mobile Hot spots	\$	48,000	Cox Charities - ACT Academy	\$	4,050
			Booth Bricker Fund - ELL Remediation	\$	20,000	Louisiana Department of Revenue-COVID Relief Tutoring	\$	25,000
			Dollar General - Summer Reading	\$	2,000	BCM Transome Grant - Mid year transfer student incubator (2nd Round submitted)	\$	500,006
			School Climate Transformation Grant (Year 3)	\$	346,865	Keller Family Foundation	\$	10,000
			Pro Bono Publico: Rosetta Stone	\$	13,000			
			Reimagine School Systems Grant	\$	720,000			
			Teachers of Critical Language Program - Exchange Arabic Teachers	\$	50,000			
			Jazz Empowers Residency (matching grant)	\$	40,000			
Grand Total	\$	28,000	Grand Total	\$	1,401,215	Grand Total	\$	599,530

Coversheet

Review Draft Budget 2022-2023

Section: II. Finance
Item: D. Review Draft Budget 2022-2023
Purpose: Discuss
Submitted by:
Related Material: Budget Draft FY'22-2023.pdf



**International High School
of New Orleans
Budget Report
School Year 2022 - 2023**

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CEO/HEAD OF SCHOOL
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- VIBE BOARD OF DIRECTORS**
- SHONTELL THOMAS
CHAIR
 - JENNIFER GORDON-LAMPTON
VICE-CHAIR
 - KAREN DWYER
TREASURER
 - PERCY MANSON
SECRETARY
 - AMER TUFAIL
 - GAIL MEDFORD
 - SARAH OLIVER
 - LESLIE SCOTT-PORTER
 - TODRICK CARMOUCHE
 - QUAN LE
 - REGINALD COLEMAN

1 TODAY NOLA, TOMORROW THE WORLD

International High School of New Orleans (IHSNO) is a Louisiana's open enrollment, open-access International Baccalaureate Programme school. IHSNO is the only high school at the heart of the city offering students the opportunity to participate in the International Baccalaureate Diploma Programme (IBDP).

The world-class program develops and sustains a worldwide community of students, educators, and schools with shared mission to offer the best possible international education combined with an emphasis on human values.

ALL + IB = IHSNO

2 LEADERSHIP

Named by Newsweek as one of 2017's best high schools in the United States and a "BEST KEPT SECRET IN NEW ORLEANS" by the Downtown Development District, IHSNO has transformed what parents can expect from their child's education.

IHSNO develops versatile leaders who are principled, open-minded risk-takers and have an understanding of business, multi-cultural awareness, and foreign language fluency.

3 GOALS ★★☆☆

Students are challenged to think critically, rather than simply be able to recall information, and who, as graduates, become passionate lifelong learners who positively impact the world. Through high-level academic programs, an inquiring and open-minded environment, exciting extracurricular programs, cultural celebrations, and more, IHSNO inspires its diverse student community to become the next generation makers, builders, shapers, and doers.

4 EVERY CLASS IS WORLD CLASS

All students are exposed to the IB curriculum and may participate in the International Baccalaureate Diploma Programme (IBDP) to undertake an intensive and rigorous two-year course of study in their Junior and Senior years. Students complete prerequisites in grades 9 and 10 to prepare them to pursue an IB diploma in grades 11 and 12.

MISSION

TO EDUCATE AND NURTURE A DIVERSE LEARNING COMMUNITY THROUGH THE INTERNATIONAL BACCALAUREATE PROGRAMME, WORLD LANGUAGES, AND INTERCULTURAL APPRECIATION TO SUCCEED IN THE GLOBAL ECONOMY.

VISION

INTERNATIONAL HIGH SCHOOL STUDENTS ARE COMPASSIONATE, PRODUCTIVE, GLOBAL CITIZENS WHO POSITIVELY IMPACT THE WORLD.

5 IB DIPLOMA

An IB diploma is earned after successful completion and mastery of a two-year, full IB course schedule as well as three additional components known as the IB Core: a course called Theory of Knowledge and an extracurricular project called Creativity, Activity, Service and a 4,000-word in-depth research paper called the Extended Essay.

6 IB EDUCATION

As quickly as our world changes, IB Programmes and assessments evolve to meet the latest demands of information technology, global interconnectivity, higher education, and employment.

An IB education inspires young people to use their energy, conviction, and positivity to engage with increasingly complex, and interconnected global challenges. Simply put, IB students do more than just learn — they open themselves up to global success.


7 FLUENT IN OPPORTUNITY

International High School of New Orleans prepares students to become the ultimate communicators. IHSNO offers fluency courses for many of the world's most spoken languages including Arabic, Chinese Mandarin, French, Spanish, and Vietnamese.

By learning a second language, our multilingual students gain a unique understanding of today's interconnected world that gives them access to immeasurable opportunity.



🇲🇵 你好 BONJOUR HOLA CHÀO




ATHLETICS
 ●●●●●●●●
 GIRLS & BOYS BASKETBALL
 GIRLS & BOYS TRACK
 GIRLS & BOYS SOCCER
 VOLLEYBALL
 CROSS COUNTRY

CLUBS
 ●●●●●●●●
 CHESS
 CODING
 LATIN AMERICAN STUDENT ASSOCIATION
 ACADEMIC SUPPORT
 STUDENT GOVERNMENT
 LGBTQ ALLIANCE
 GARDENING
 MUSIC
 PHOTOGRAPHY
 MINDFULNESS & MEDITATION
 ART
 STUDENT AMBASSADORS
 EAST MEETS WEST (WELLNESS)
 ANIME
 SCRABBLE
 YEARBOOK
 NATIONAL BETA HONOR SOCIETY
 NEWSPAPER
 DRUMLINE
 DANCE TEAM

8 DISCOVERING A NEW WORLD

At IHSNO, students learn the significance of working with others as well as **understanding, respecting, and embracing cultural differences and similarities.**

Students gain indispensable insight and appreciation for more cultures by absorbing the vast experiences offered in the classroom and the community.




9 DIVERSITY

Here, students grow among a bustling Central Business district while engaging the **diversity of America's International city.** From savvy business leaders and international tourists to local artists, musicians, and more, New Orleans boasts some of the world's most interesting and inspiring people, all teachers to our students.



10 CONCURRENT ENROLLMENT PROGRAMS

Students may enroll concurrently at the New Orleans Center for the Creative Arts (NOCCA), Delgado, Bard Early College, as well as other local universities.



11 FOREIGN EXCHANGE PROGRAMS


Through the **PAX and AYA programs,** IHSNO accepts students from other countries. Additionally, IHSNO hosts groups of students and faculty from other countries for shorter periods of time on project-specific basis for a semester or a full academic year.

Through the Globetrotters Club, IHSNO students have the opportunity to travel to different countries during the Summer and Spring Break to learn about other cultures and strengthen languages learned at school.

The Globetrotters have visited Peru, Spain, London, Paris, Florence, Rome, and China in previous years.

12 ACCREDITATION

IHSNO is a type 2 charter school that reports directly to the Board of Elementary and Secondary Education (BESE) and the Louisiana Department of Education (LDOE). In 2011, IHSNO was designated an International Baccalaureate Diploma Programme (IBDP) World School.



13 IHSNO STUDENTS ARE ADMITTED TO TOP COLLEGES AND UNIVERSITIES SUCH AS:

Bard College, Bates College, Clark Atlanta University, Delgado Community College, Dillard University, Elaine P. Nunez Community College, French International Baccalaureate, Illinois Institute Of Technology, University Of Louisiana - Lafayette, University Of Louisiana - Monroe, Louisiana State University, Loyola University, New Orleans, Moneese State University, Morehouse College, University Of New Orleans, Nicholls, State University, North Carolina A & T State University, Paul Mitchell, Semester At Sea (University Of Virginia), Southern Louisiana University, Southern University New Orleans, University Of Tampa, Tulane University, United States Marine Corps, University Of West Georgia, Xavier University Of Louisiana.

14 FINANCIAL INFORMATION

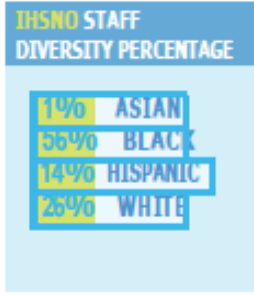
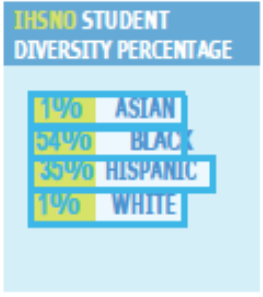
BUDGET 2021-2022

LOCAL SOURCES	\$2,507,807
STATE SOURCES	\$1,875,619
FEDERAL SOURCES	\$1,198,432
TOTAL INCOME	\$5,581,858
EXPENSES/BENEFITS	
SALARIES	\$3,725,788
PROFESSIONAL SERVICES	\$452,031
PURCHASE PROPERTY SERVICES	\$198,000
OTHER PURCHASE SERVICES	\$730,562
SUPPLIES	\$277,800
OTHER OBJECTS	\$195,985
TOTAL EXPENSES	\$5,580,166
NET INCOME	\$1,692

BALANCE SHEET JUNE 30, 2021

ASSETS/CURRENT ASSETS	
CASH	\$1,144,778
OTHER CURRENT ASSETS	\$76,487
TOTAL CURRENT ASSETS	\$1,286,285
PROPERTY + EQUIPMENT NET	\$803,306
TOTAL ASSETS	\$2,089,591
LIABILITIES/NET ASSETS	
CURRENT LIABILITIES	\$277,942
UNRESTRICTED	\$1,608,636
TOTAL LIABILITIES + NET ASSETS	\$2,089,591

RESERVE BALANCE AT JUNE 30, 2020 – 25%





Dear IHSNO Community,

The budget reflects the work of executive department leaders and by gaining insights from the internal community about needs for the 2022-2023 school year. Our overarching goals keep IHSNO actions and activities on educating students through the IB programme, improving student academic achievement, ensuring a safe and nurturing educational environment, and long-range planning for sustainability.

This year's budget reflects a continued commitment to improving student academic achievement. We are fortunate to have secured investments from the US Department of Education, the Louisiana Department of Education, and multiple philanthropic organizations. These investments will help reduce classroom load, increase academic counselors, engage an additional social emotional supports staff, and offer academic remediation and enhancement programs.

Additionally, the budget supports the mission, vision, and values of IHSNO, upholding the IB Learner Profile Traits: Communicators, Thinkers, Inquirers, Knowledgable, Open-minded, Risk-takes, Principled, Caring, Balanced, and Reflective. These tenents display our efforts to deepen student learning to expand their academic and social-emotional growth as IB learners. As our students must compete internationally, we must ensure each is prepared for active participation in the economy in a productive and significant manner.

Overall, the budgeting approach reflects conservative recordation of revenues and expenditures, including inflationary increases, student enrollment-based adjustments, and projected estimates based on current year experiences. The budget is designed to meet the needs of our students, employees, and the community.

International High School of New Orleans

Budget 2022 - 2023

	BUDGET
	2022 - 2023
	TOTAL
Income	
1900 · OTHER REV FROM LOCAL SOURCES	
1990 · Miscellaneous	5,000
1510 · Interest	1,000
1740 · Student Fees	75,000
1790 · Other Activity Income	5,000
1910 · Rental	6,000
1920 · Contributions and Donations	150,000
1993 · E-Rate	12,000
1994 · State Pub Sch Fund (MFP)Loca	2,344,690
Total 1900 · OTHER REV FROM LOCAL SOURCES	2,598,690
REVENUE FROM FEDERAL SOURC	
4547 · Title III	7,520
4515 · Food Service	119,840
4531 · IDEA - Part B	82,330
4541 · Title I	155,420
4545 · Title II	21,950
4545 · Title IV / Other NCLB Programs	18,960
4590 · Other Unrestricted Grants (ESSER II,III,ARP)	1,333,020
4551 · Restricted Grants-In-Aid Fro	744,000
Total REVENUE FROM FEDERAL SOURC	2,483,040
REVENUE FROM STATE SOURCES	
3110 · State Public School Fund (MFP)	1,884,170
3200 · Restricted Grant	8,420
Total REVENUE FROM STATE SOURCES	1,892,590
Total Income	6,974,290
Gross Profit	6,974,290
Expense	
100 Salaries - Regular Employee	
115 · Para Educators	68,550
150 · Stipend Pay	67,250
119 · Other Salaries	288,670
118 · Degreed Professional	228,020
130 · Salaries for Extra Work	18,000
114 · Clerical / Secretarial	128,250
113 · Coun / Social Worker / Speciali	287,710
116 · Custodial / Maintenance	77,510
123 · Substitute Teachers	180,810
111 · School Administrators	704,720
112 · Teachers	1,672,480
Total 100 Salaries - Regular Employee	3,721,970

International High School of New Orleans

Budget 2022 - 2023

200 Benefits	
230 · 401K Retirement	59,000
210 · Group Health Insurance	360,600
225 · Medicare	53,800
290 · Other Benefits	53,110
220 · Social Security	227,410
250 · Unemployment	10,040
260 · Worker's Compensation	27,650
Total 200 Benefits	<u>791,610</u>
Total Employee Expense	4,513,580
300 Professional Services	
339 · Other Professional Services	370,370
320 · Purchased Educational Services	312,450
333 · Accounting/Auditing Services	18,810
332 · Legal Services	31,350
340 · Purchase Tech Svcs	42,380
Total 300 Professional Services	<u>775,360</u>
400 Purchased Property Services	
421 · Disposal Services	5,030
423 · Custodial Services	110,000
430 · Repairs and Maintenance	35,000
442 · Equipment / Property Rental	56,090
490 · Other Property Services	10,790
Total 400 Purchased Property Services	<u>216,910</u>
500 Other Purchased Services	
561 · Tuition to other LEAs	27,500
519 · Student Transportation	432,960
590 · Miscellaneous Purchased Service	178,960
570 · Food Service Management	90,480
521 · Liab/Property/Flood Insurance	63,280
550 · Printing and Binding	6,000
540 · Professional Advertising	66,510
530 · Communications	84,210
580 · Travel	60,000
Total 500 Other Purchased Services	<u>1,009,900</u>
600 Supplies	
615 · Supplies Technology	57,110
640 · Textbooks/Workbooks	48,820
622 · Electricity	49,000
610 · Materials and Supplies	150,800
Total 600 Supplies	<u>305,730</u>
800 Other Objects	
810 · Dues and Fees	46,060
897 · Insurance per child	29,580
895 · Miscellaneous non-public Expens	76,300
Total 800 Other Objects	<u>151,940</u>
Total Expense	<u>6,973,270</u>
Net Income	<u>1,020</u>

The Process

In order to plan out the FY23 budget, we have engaged in a series of weekly meeting with the school leadership and other key stakeholders. This process has allowed us to take a deep dive into projected enrollment, staffing and vendor-by-vendor analysis. As a result, we have been able to project the student growth for next year, the staff growth needed to accommodate the student increase and the vendors necessary to provide additional supports. We have maintained a conservative approach across all revenue and expense categories, especially with our biggest ticket items such as student enrollments, private revenues and contracts of major significance.

Key Assumptions

Enrollment:

Unlike previous years where we projected a big increase in student enrollment, this year we are adopting a more conservative approach. With a current student count of 389, we are only assuming a student growth factor of 2% resulting in 397 students for FY23.

Staffing:

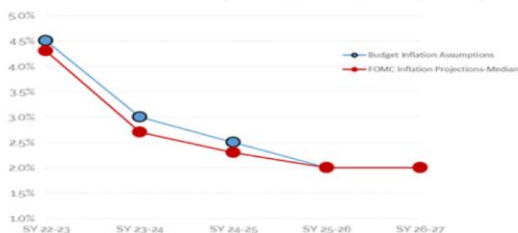
To properly accommodate our student increase, we will be supplementing our current staff model by adding full time employees (FTE) in several departments such as Math, Science, English, PE/Health, SPED and other supporting role such as in-house substitute teachers. This change assumes a 15% staff growth factor. This increase also considers the addition of the Middle Year Programme Principal (MYP) who will start planning for the programme.

Expenses:

Expenses directly linked to students such as purchased educational services, transportation, meal services, will be impacted by the 2% student growth factor. Furthermore, current staff members will receive a 3.5% pay raise in FY23. Other related expenses such as human resources, recruitment services, background checks, staff material, supplies and technologies, will increase based on the 15% staff growth factor.

Additionally, we are factoring a 4.5% inflationary increase across all other major expense categories. This inflation assumption is made based on the economic projections from the Federal Open Market Committee (FOMC) meeting held in March 2022. We are projecting that inflation may return to a target level of around 2% in three years.

	SY 22-23	SY 23-24	SY 24-25	SY 25-26	SY 26-27
Budget Inflation Assumptions	4.5%	3%	2.5%	2.0%	2.0%
FOMC Inflation Projections-Median	4.3%	2.7%	2.3%	2.0%	2.0%



Revenue

Local Sources of Revenue:

IHSNO is currently banking with Hancock Whitney. Interest revenue is estimated at \$1,000.

Student Fees are \$300 seniors, \$100 juniors, \$100 sophomores, and \$100 freshmen. It is estimated 95% of the senior fees will be collected and 70% of all other grades will be collected.

Other Activity Income is income from students for field trips, fundraisers, yearbooks, sports participation fees, PTO dues, and all other student payments. Other Income is estimated on 2021 - 2022 amounts and projected student count and is adjusted by the student growth factor.

Rental Income is the income from parking cars for Saints games and Mardi Gras. This amount also includes any rent IHSNO may get from organizations that rent the building or the parking lot.

Contributions and Donations are estimated at \$150,000 this includes all donations including board donations and private grants.

Local MFP is estimated to be \$5,906 per student based on the March 2022 MFP letter from the state.

Revenue from Federal Sources:

Title Funds and IDEA are estimated to be decreased because of the reduced student count for the school year 2022 - 2023. The school will also receive ESSER funds from the CARES act.

The School Climate Transformation Grant is in the 3rd year of the 5-year grant.

Food Service is estimated at \$119,000. This amount is based on fiscal year 2021-2022 multiplied by the student growth factor.

Revenue from State Sources:

Revenue from the state is the state portion of the MFP. This amount is projected to be \$4,746 per student for 2022 – 2023 school year. The total MFP from the state of \$1,884,000 is based on 397 students.

Expenses

Account 100 Salaries

Salaries are projected to increase by 20 % for the school year 2022 – 2023. This increase is primarily due to the addition of new positions to support the student increase and a 3.5% raise for current staff members.

Account 200 Benefits

Health Insurance is estimated to have a 20% increase and other benefits are projected to increase based on the new staffing model and the raise for current staff members.

Account 300 Professional Services

Other professional services are vendors that provide contract services to the school. The security service fee is included in this amount. School Year 2022 - 2023 is estimated to have a sharp increase in professional services due to increases in Purchased Educational Services (Varsity Tutor) and increases in Other professional services such as Security, Consulting, Grant Writing, Finance and Data services.

Account 400 Purchased Property Services

Repairs and Maintenance varies great for the school year 2022 -2023 because we don't anticipate major HVAC repairs and security system that caused a major expense in the previous year. This is the amount usually used for contract services for plumbing, electrical, and labor for general repairs.

Equipment / Property Rental is estimated to have a slight increase. This account includes the copy machine expense and rental of the copy machines.

Account 500 Other Purchased Services

Tuition to other LEAs is estimated to include payment to the Uncommon Construction project and other OPSB related fees.

Student Transportation estimated at the cost of \$350 a bus a day and 5 school buses, one special education van for 170 days of instruction. Bus passes for students not on the school bus are estimated at \$52.50 a month for 45 students. The total cost includes \$10,450 for extracurricular activities, sports and field trips.

Miscellaneous Purchased Services include the purchase of online curriculum such as Edgenuity, Mastery Prep, Edmentum and services from The Policy Research Group. This amount includes the cost of online software, including board on track and the cost of background checks and testing fees.

Liability/ Property/ Flood/ Directors Insurance is projected with a 5% increase (inflation assumption).

Printing and Binding expense is for professional printing of promotional material. Total expenses are estimated to be around 6,000 for the school year 2022 – 2023.

Professional Advertising expense is projected to be \$66,000, with the addition of Schulken's Communications professional advertising expense.

Communication Expenses are estimated to increase. However, a portion of the expense will be offset by E-Rate reimbursements.

Travel includes professional development. The estimated cost for the school year 2022 – 2023 is \$60,000.

Account 600 Supplies

Technology Supplies expenses consist of computers, printers and other technology. A projected decrease for the school year 2022 – 2023 is anticipated because there are no plans for major technology purchases.

Textbooks / Workbooks projected expense is \$48,000 and include summer supplies.

Electricity is estimated to be consistent with the 2021 - 2022 school year.

Materials and Supplies are estimated at \$150,000 and each department has a budget for their supplies.

Account 800 Other Objects

Dues and Fees this expense includes the IB fee, GNOCCS dues and LAPCS dues. Dues and Fees are projected to be higher than the 2021 – 2022 school year.

Insurance per Child is property insurance on the building at 727 Carondelet. This insurance coverage is directly from the insurance company to the Orleans parish.

Miscellaneous non-public expense is estimated to be consistent for the school year 2022 - 2023. This expense consists of all meals not associated with travel and all entertainment costs. This expense includes student celebrations, field trips, student's extracurricular activities. This account is only funded with fundraised and donated funds and student payments.

International High School of New Orleans

Budget 2022 - 2023

	PROJECTED	BUDGET
	2021-2022	2022 - 2023
	TOTAL	TOTAL
Income		
1900 · OTHER REV FROM LOCAL SOURCES		
1990 · Miscellaneous	4,869	5,000
1510 · Interest	210	1,000
1740 · Student Fees	76,981	75,000
1790 · Other Activity Income	3,960	5,000
1910 · Rental	-	6,000
1920 · Contributions and Donations	177,643	150,000
1993 · E-Rate	12,000	12,000
1994 · State Pub Sch Fund (MFP)Loca	2,220,885	2,344,690
Total 1900 · OTHER REV FROM LOCAL SOURCES	2,496,549	2,598,690
REVENUE FROM FEDERAL SOURC		
4547 · Title III	19,553	7,520
4515 · Food Service	112,763	119,840
4531 · IDEA - Part B	91,473	82,330
4541 · Title I	166,659	155,420
4545 · Title II	24,385	21,950
4545 · Title IV / Other NCLB Programs	14,684	18,960
4590 · Other Unrestricted Grants (ESSER II,III,ARP)	861,265	1,333,020
4551 · Restricted Grants-In-Aid Fro	449,551	744,000
Total REVENUE FROM FEDERAL SOURC	1,740,333	2,483,040
REVENUE FROM STATE SOURCES		
3110 · State Public School Fund (MFP)	1,888,219	1,884,170
3200 · Restricted Grant	-	8,420
Total REVENUE FROM STATE SOURCES	1,888,219	1,892,590
Total Income	6,125,102	6,974,290
Gross Profit	6,125,102	6,974,290
Expense		
100 Salaries - Regular Employee		
115 · Para Educators	54,222	68,550
150 · Stipend Pay	101,437	67,250
119 · Other Salaries	193,933	288,670
118 · Degreed Professional	164,914	228,020
130 · Salaries for Extra Work	46,616	18,000
114 · Clerical / Secretarial	128,165	128,250
113 · Coun / Social Worker / Speciali	211,900	287,710
116 · Custodial / Maintenance	68,284	77,510
123 · Substitute Teachers	175,365	180,810
111 · School Administrators	649,621	704,720
112 · Teachers	1,281,803	1,672,480
Total 100 Salaries - Regular Employee	3,076,260	3,721,970

International High School of New Orleans

Budget 2022 - 2023

200 Benefits		
230 · 401K Retirement	58,095	59,000
210 · Group Health Insurance	310,673	360,600
225 · Medicare	40,937	53,800
290 · Other Benefits	34,856	53,110
220 · Social Security	162,867	227,410
250 · Unemployment	21,312	10,040
260 · Worker's Compensation	22,949	27,650
Total 200 Benefits	651,689	791,610
Total Employee Expense	3,727,948	4,513,580
300 Professional Services		
339 · Other Professional Services	356,459	370,370
320 · Purchased Educational Services	177,704	312,450
333 · Accounting/Auditing Services	13,111	18,810
332 · Legal Services	29,819	31,350
340 · Purchase Tech Svcs	21,557	42,380
Total 300 Professional Services	598,649	775,360
400 Purchased Property Services		
421 · Disposal Services	5,297	5,030
423 · Custodial Services	162,980	110,000
430 · Repairs and Maintenance	129,383	35,000
442 · Equipment / Property Rental	33,301	56,090
490 · Other Property Services	6,809	10,790
Total 400 Purchased Property Services	337,771	216,910
500 Other Purchased Services		
561 · Tuition to other LEAs	17,856	27,500
519 · Student Transportation	323,720	432,960
590 · Miscellaneous Purchased Service	214,761	178,960
570 · Food Service Management	80,406	90,480
521 · Liab/Property/Flood Insurance	62,153	63,280
550 · Printing and Binding	5,849	6,000
540 · Professional Advertising	80,852	66,510
530 · Communications	55,170	84,210
580 · Travel	56,080	60,000
Total 500 Other Purchased Services	896,848	1,009,900
600 Supplies		
615 · Supplies Technology	218,963	57,110
640 · Textbooks/Workbooks	29,645	48,820
622 · Electricity	48,953	49,000
610 · Materials and Supplies	116,007	150,800
Total 600 Supplies	413,568	305,730
800 Other Objects		
810 · Dues and Fees	43,625	46,060
897 · Insurance per child	29,200	29,580
895 · Miscellaneous non-public Expns	73,508	76,300
Total 800 Other Objects	146,334	151,940
Total Expense	6,121,118	6,973,270
Net Income	3,984	1,020

Cash Flow Projection School 2022 - 2023

International High School	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Beginning Cash Balance	851,008	847,774	801,645	704,775	619,181	594,704	604,053	596,476	588,899	627,358	665,818	693,002
Operating Account												
Revenue												
MFP	303,848	342,015	342,015	342,015	342,015	342,015	342,015	342,015	399,315	399,315	399,315	399,315
Federal Grants / Titles	118,347	120,566	120,566	120,566	126,197	126,197	137,460	137,460	137,460	137,460	137,460	129,489
Misc Revenue	65,451	66,339	68,591	68,591	99,001	99,001	99,001	99,001	87,738	87,738	87,738	72,291
School Lunch	4,669	5,068	2,816	2,816	10,999	10,999	10,999	10,999	10,999	10,999	10,999	29,489
Total Revenue	487,259	528,931	528,931	528,931	580,740	580,740	592,003	592,003	638,040	638,040	638,040	633,113
Expenses												
Payroll & Benefits	322,237	350,426	350,426	350,426	343,656	343,656	343,656	343,656	343,656	343,656	343,656	289,514
Professional Services	57,475	80,027	80,027	80,027	76,644	76,644	76,644	76,644	76,644	76,644	76,644	55,220
Property Services	36,386	30,748	30,748	30,748	30,748	30,748	25,111	25,111	25,111	25,111	30,748	30,748
Buses	0	26,602	49,153	49,153	43,516	20,964	43,516	43,516	43,516	43,516	43,516	9,407
Food Service	0	6,581	12,219	12,219	13,347	2,071	7,092	7,092	7,092	7,092	10,849	2,743
Other Purchased Services	0	33,085	55,636	44,360	52,253	52,253	57,891	57,891	57,891	57,891	57,891	53,792
Supplies	48,165	31,252	31,252	31,252	27,587	27,587	27,587	27,587	27,587	27,587	27,587	27,587
Dues and Fees Misc Exp	17,163	17,163	17,163	17,163	18,291	18,291	18,291	18,291	18,291	18,291	18,291	20,692
Total Expenses	490,493	575,060	625,801	614,525	605,218	571,391	599,580	599,580	599,580	599,580	610,856	481,754
Current Month	-3,234	-46,129	-96,870	-85,594	-24,478	9,349	-7,577	-7,577	38,460	38,460	27,184	151,359
Total Cash at the EOM	847,774	801,645	704,775	619,181	594,704	604,053	596,476	588,899	627,358	665,818	693,002	844,361
Payable												
	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance
Line of Credit Available	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Line of Credit Payment	-	-	-	-	-	-	-	-	-	-	-	-
Balance LOC	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Available Funds												
Cash Balance at Month End	847,774	801,645	704,775	619,181	594,704	604,053	596,476	588,899	627,358	665,818	693,002	844,361
Line of Credit Available	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Total Available	1,247,774	1,201,645	1,104,775	1,019,181	994,704	1,004,053	996,476	988,899	1,027,358	1,065,818	1,093,002	1,244,361

3 Year Budget Projection

	School Year 2022 - 2023	School Year 2023 - 2024	School Year 2024 - 2025
Other Revenue Local	2,598,690	3,579,000	3,800,000
Revenue State	1,892,589	2,723,500	2,850,000
Revenue Federal	2,483,011	1,400,000	1,400,000
Total Income	6,974,290	7,702,500	8,050,000
Expense			
100 Salaries & 200 Benefits	4,513,506	4,715,610	4,985,080
300 Professional Services	775,348	798,610	822,570
400 Purchased Property Services	216,896	415,000	340,000
500 Other Purchased Services	1,009,869	1,187,931	1,297,312
600 Supplies	305,709	400,000	400,000
800 Other Objects	151,936	178,726	200,000
Total Expense	6,973,264	7,695,877	8,044,962
Net Income	1,020	6,620	5,030
Beginning Reserve Balance	664,774	665,794	672,414
Current Year Income (Loss)	1,020	6,620	5,030
Ending Reserve Balance	665,794	672,414	677,444
Reserve Percentage	13.1%	13.5%	13.0%