



# Voices for International Business and Education

## VIBE Finance Committee Meeting

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### Date and Time

Wednesday January 15, 2020 at 5:30 PM CST

### Location

727 Carondelet St., New Orleans, LA 70130

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Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

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### Agenda

#### I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order
- C. Approve Minutes - November 2019

#### II. Finance

Finance

- A. Vote adopt November 2019 Financial Statements

- B.** Vote to adopt December 2019 Financial Statements

### **III. Other Business**

- A.** Other Business
- B.** Public Comment

### **IV. Closing Items**

- A.** Adjourn Meeting

# Coversheet

## Approve Minutes - November 2019

<b>Section:</b>	I. Opening Items
<b>Item:</b>	C. Approve Minutes - November 2019
<b>Purpose:</b>	Approve Minutes
<b>Submitted by:</b>	
<b>Related Material:</b>	Minutes for VIBE Finance Committee Meeting on November 18, 2019

APPROVED



# Voices for International Business and Education

## Minutes

### VIBE Finance Committee Meeting

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#### Date and Time

Monday November 18, 2019 at 5:30 PM

#### Location

727 Carondelet Street, New Orleans, LA 70130

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#### Committee Members Present

A. Tufail, D. Deno, M. Stramel, P. Manson, S. Retzlaff, S. Wilson

#### Committee Members Absent

*None*

#### Guests Present

M. Roney

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### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

A. Tufail called a meeting of the Finance Committee of Voices for International Business and Education to order on Monday Nov 18, 2019 at 5:35 PM.

#### C.

### **Approve Minutes - October 2019**

S. Retzlaff made a motion to approve minutes from the VIBE Finance Committee Meeting on 10-14-19 VIBE Finance Committee Meeting on 10-14-19.

A. Tufail seconded the motion.

The committee **VOTED** to approve the motion.

#### **Roll Call**

A. Tufail Aye

P. Manson Abstain

S. Retzlaff Aye

D. Deno Abstain

M. Stramel Abstain

S. Wilson Abstain

## **II. Finance**

### **A. Review of October 2019 Financial Statements**

D. Deno noted that biggest variance is from insurance company change.

Working capital down due to accounts payable falling heavily at end of month of October.

Dashboard projected student count 520, actual 458. Accrual of liability for MFP should be adjusted to reflect excess revenue. D. Deno will adjust and reissue statements.

### **B. Motion to suspend the rules to amend the agenda**

S. Retzlaff made a motion to suspend the rules to amend the agenda.

P. Manson seconded the motion.

The committee **VOTED** to approve the motion.

### **C. Accept October 2019 Financial Statements as revised**

S. Retzlaff made a motion to Adopt the October 2019 Financial Statements as revised.

P. Manson seconded the motion.

The committee **VOTED** to approve the motion.

### **D. Presentation of Proposed Budget Revisions**

Board's decision last spring to allocate additional resources to aid in the improvement of student performance scores had some correlation to SPS improvement. Direct correlation to gains made by new positions (instructional coach and ACT teacher.) Indirect correlation to graduation rates.

A. Tufail stressed importance of tying budget decisions to student outcomes when possible. How does revised budget impact the mission? S. Wilson described budget adjustments. Additional revenue from student uniform fees. Contributions and donations

are up. Federal funds for economically disadvantaged students remain. School Climate Transformation grant from U.S. Department of Education will cover some current activities. Reductions in salaries: Attrition, some positions will not be filled, others will be adjusted based on grant funding. Professional services costs increasing slightly to account for reductions in full time staff positions. Using legal services through other partnerships (GNOCCS, LAPCS.) Exploring leasing buses or contracting with another bus company if current vendor does not meet city requirements.

Greatest risk to reducing facilities and legal costs (unpredictable expenses.)

S. Retzlaff made a motion to recommend that the board adopt the revised budget.

P. Manson seconded the motion.

The committee **VOTED** to approve the motion.

#### **E. Vote to approve renewal of credit line**

Line of credit would be in place for 5 years rather than 1 year renewal. Rate = prime (4.75%) + 1.5%. Line of credit opened in 2014.

S. Retzlaff made a motion to approve renewal of line of credit from Whitney Bank.

P. Manson seconded the motion.

The committee **VOTED** to approve the motion.

#### **F. Grants Pipeline**

Future discussion regarding expansion.

### **III. Other Business**

#### **A. Other Business**

A. Tufail requests ongoing information from Academic Committee regarding needs for sustaining student progress.

### **IV. Closing Items**

#### **A. Public Comment**

No public comment.

#### **B. Adjourn Meeting**

P. Manson made a motion to adjourn the meeting.

S. Retzlaff seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:23 PM.

Respectfully Submitted,

M. Stramel

# Coversheet

## Vote adopt November 2019 Financial Statements

<b>Section:</b>	II. Finance
<b>Item:</b>	A. Vote adopt November 2019 Financial Statements
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	November 2019 Financial Reports.pdf





## November 2019

### Notes to the Financial Statements

As of November 30, 2019, the cash balance in the checking account is \$755,681. The current month MFP is \$424,504 and the MFP payment will be adjusted to reflect our actual student count at October 1, 2019 which was 460 students. Last year the state adjusted our MFP payment in January to adjust for the reduction in the student count. It is anticipated the state will also make the adjustment again this year for the January's 2020 MFP payment. The January 2020 MFP payment is projected to be \$334,255. The additional MFP received each month, based on the prior school year's student count, has been recorded on the Balance Sheet as Deferred MFP. The Deferred MFP balance at November 30, 2019 is \$185,015. This is an estimate of our current over payment from the excess MFP received each month.

The reserve balance at November 30, 2019 is \$567,772 which is 10.4%.

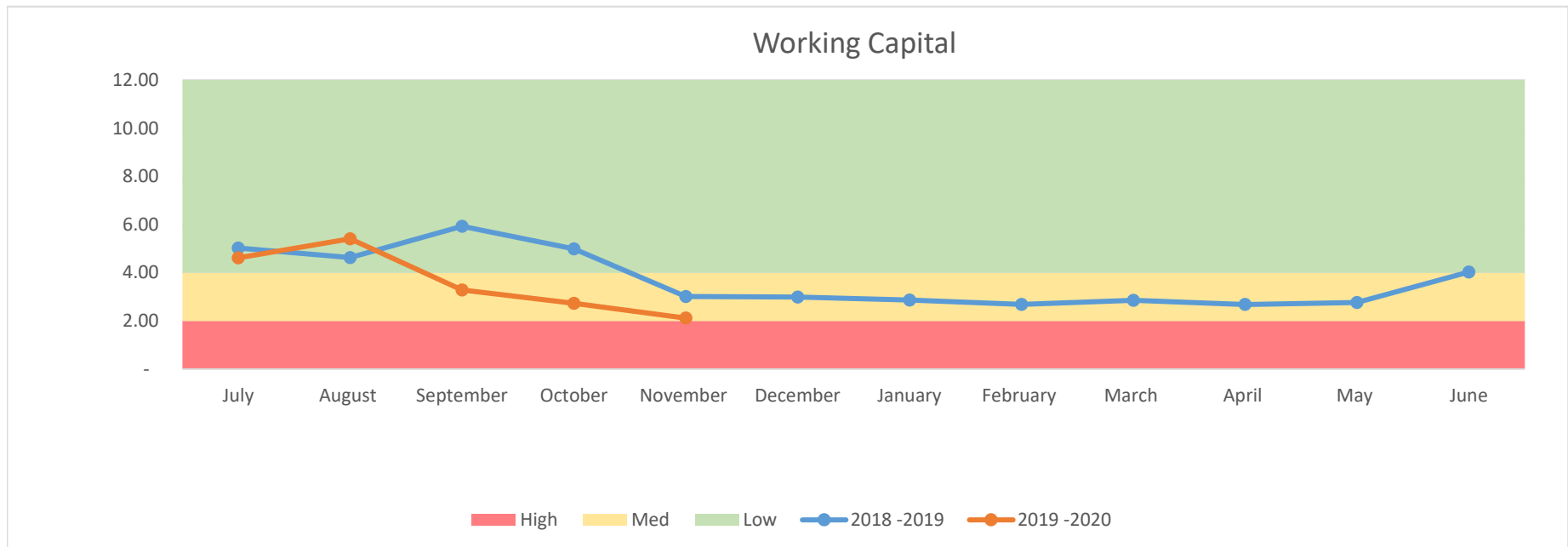
Federal Grant reimbursements, accounts receivable \$176,914, will be filed this month with the state. There was a delay with the state's cyber problems submitting the reimbursement but everything will be filed by the end of the month.

### Accounts selected for Review

The following accounts have been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

**International High School of New Orleans****KPI as of November 30, 2019****Working Capital**

	July	August	September	October	November	December	January	February	March	April	May	June	
2018 -2019		5.03	4.63	5.93	4.99	3.01	2.99	2.87	2.69	2.85	2.68	2.77	4.03
2019 -2020		4.62	5.41	3.29	2.73	2.12							



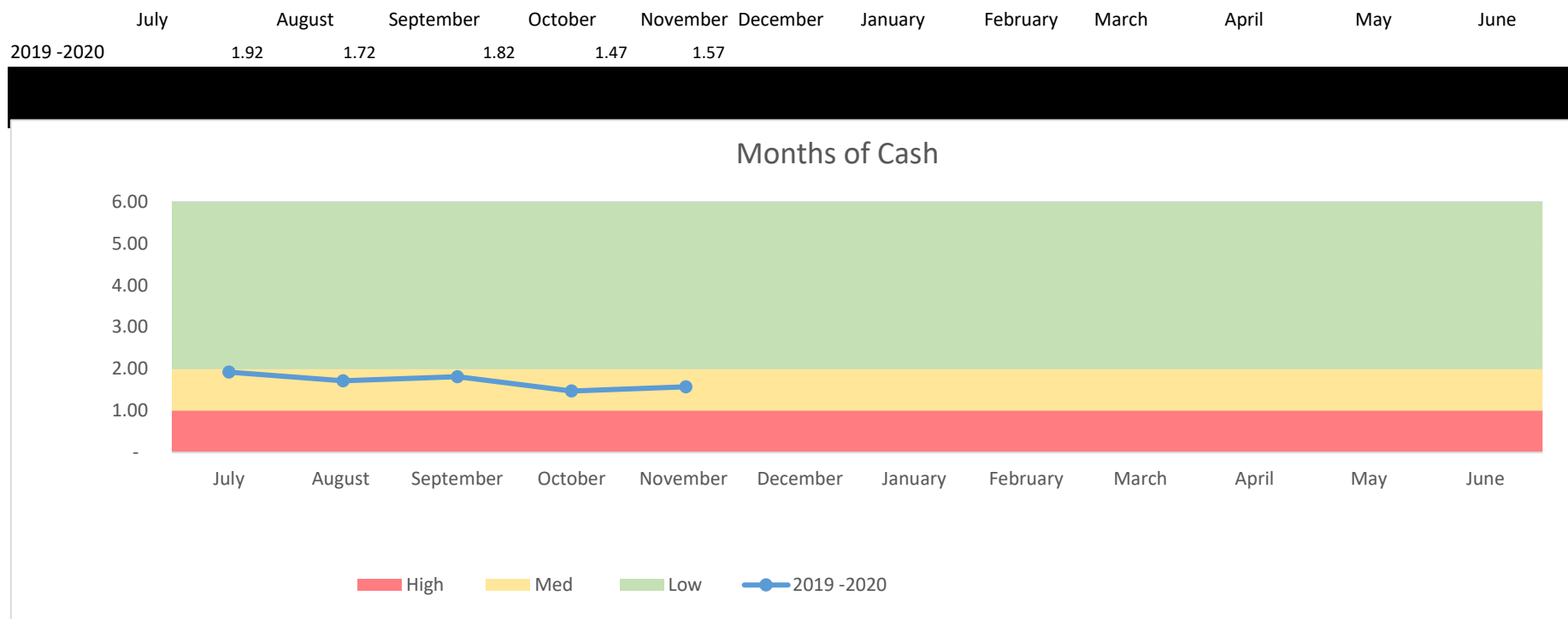
Working Capital indicates IHSNO's ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 2.12 for November 2019.

## International High School of New Orleans

### KPI as of November 30, 2019

## Months of Cash



Cash Ratio is an indicator of IHSNO's liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand.  
IHSNO's Months of Cash ratio is 1.57 as of November 30, 2019. With LOC funds included the ratio is 2.41

# International High School of New Orleans

## Dashboard

### November 2019

#### Financial Monthly Report

	July	August	September	October	November
Cash	990,582	884,500	935,043	705,835	755,681
Line of Credit	400,000	400,000	400,000	400,000	400,000
Amount Borrowed	-	-	-	-	-
Available Funds	400,000	400,000	400,000	400,000	400,000
Student Count (Last day of Month)	514	514	460	458	452
Budget Student Count	520	520	520	520	470
Total Revenues Year to Date Actual	453,632	959,180	1,425,054	1,854,304	2,290,316
Total Revenues Year to Date Budget	443,098	1,024,193	1,497,081	2,027,151	2,377,902
Total Expenses Year to Date Actual	383,858	935,352	1,473,887	2,051,863	2,527,189
Total Expenses Year to Date Budget	391,302	955,999	1,545,210	2,172,467	2,562,544
Total Profit Year to Date Actual	69,774	23,828	(48,832)	(197,559)	(236,873)
Total Profit Year to Date Budget	51,796	68,194	(48,129)	(145,316)	(184,642)
Reserve Balance	874,419	828,473	755,813	607,086	567,772
Percentage	16.0%	15.1%	13.8%	11.1%	10.4%

\*Reserve calculation

Our Reserve is based on our MFP Budget for 520 students:

General Fund Budget 2019 - 2020	5,479,549
Reserve Balance AFR 2018 - 2019	804,645

**International High School****Balance Sheet****As of November 30, 2019****Nov 30, 19****ASSETS****Current Assets****Checking/Savings****10000 · Cash and Cash Investments****10100 · Cash in Bank**

755,597.96

**Total 10000 · Cash and Cash Investments**

755,597.96

**Total Checking/Savings**

755,597.96

**Accounts Receivable****10120 · Accounts Receivable**

176,914.77

**Total Accounts Receivable**

176,914.77

**Other Current Assets****10103 · Undeposited Funds**

82.65

**10125 · Prepaid expenses****10140 · Insurance**

30,573.02

**Total 10125 · Prepaid expenses**

30,573.02

**Total Other Current Assets**

30,655.67

**Total Current Assets**

963,168.40

**Fixed Assets****10200 · Fixed Assets****10205 · Property and Equipment**

748,390.01

**10210 · Leasehold improvements**

967,792.36

**10220 · Accumulated Depreciation**

-973,757.00

**Total 10200 · Fixed Assets**

742,425.37

**Total Fixed Assets**

742,425.37

**TOTAL ASSETS****1,705,593.77****LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable****10400 · Accounts Payable**

62,931.27

**Total Accounts Payable**

62,931.27

**Credit Cards****10410 · American Express**

3,521.65

**10420 · Whitney Pay Cards**

47,829.88

**Total Credit Cards**

51,351.53

**Other Current Liabilities****10450 · Payroll Liabilities****10457 · 401K Liability**

30,610.89

**10458 · Insurance Liability**

3,046.79

**Total 10450 · Payroll Liabilities**

33,657.68

**10520 · Accrued Summer Pay**

73,295.72

**10530 · Accrued Vested PTO Benefits**

49,118.83

**10600 · Deferred MFP**

185,015.00

**Total Other Current Liabilities**

341,087.23

**Total Current Liabilities**

455,370.03

**Total Liabilities**

455,370.03

**Equity****10798 · Retained Earnings**

1,487,096.80

**Net Income**

-236,873.06

**Total Equity**

1,250,223.74

**TOTAL LIABILITIES & EQUITY****1,705,593.77**

# Profit & Loss Budget Performance

## July through November 2019

	Jul - Nov 18	Jul - Nov 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>						
<b>REVENUE FROM FEDERAL SOURC</b>						
4515 · FOOD SERVICE	29,405.22	69,195.00	61,420.80	7,774.20	112.66%	153,552.00
4531 · IDEA - Part B	41,530.00	41,450.00	38,806.00	2,644.00	106.81%	139,486.00
4541 · Title I	113,000.25	85,100.00	63,299.00	21,801.00	134.44%	204,161.00
4545 · Title II	0.00	12,827.00	12,612.00	215.00	101.71%	30,786.00
4547 · Title III	0.00	0.00	1,847.00	-1,847.00	0.0%	9,500.00
4559 · Other NCLB Programs	11,376.00	0.00	11,087.00	-11,087.00	0.0%	33,030.00
4590 · Other Unrestricted Grants -	0.00	0.00	56,450.00	-56,450.00	0.0%	170,268.00
<b>Total REVENUE FROM FEDERAL SOURC</b>	<b>195,311.47</b>	<b>208,572.00</b>	<b>245,521.80</b>	<b>-36,949.80</b>	<b>84.95%</b>	<b>740,783.00</b>
<b>REVENUE FROM STATE SOURCES</b>						
3110 · State Public School Fund (MF	953,904.50	861,190.00	861,178.73	11.27	100.0%	2,066,847.18
3200 · Restricted Grants-In-Aid	0.00	0.00	10,000.00	-10,000.00	0.0%	10,000.00
<b>Total REVENUE FROM STATE SOURCES</b>	<b>953,904.50</b>	<b>861,190.00</b>	<b>871,178.73</b>	<b>-9,988.73</b>	<b>98.85%</b>	<b>2,076,847.18</b>
<b>1900 · OTHER REV FROM LOCAL SOURCES</b>						
1510 · Interest	3,249.35	2,819.39	2,500.00	319.39	112.78%	6,000.00
1740 · Student Fees	35,615.85	89,638.66	90,898.90	-1,260.24	98.61%	107,400.00
1790 · Other Activity Income	15,845.40	9,895.09	16,000.00	-6,104.91	61.84%	40,000.00
1910 · Rental	9,543.77	3,333.32	8,000.00	-4,666.68	41.67%	20,000.00
1920 · Contributions and Donations	24,552.21	35,500.00	62,500.00	-27,000.00	56.8%	170,000.00
1990 · Miscellaneous	351.99	3,067.87	5,000.00	-1,932.13	61.36%	10,000.00
1994 · State Pub Sch Fund (MFP)Loca	1,162,424.25	1,076,300.00	1,076,302.43	-2.43	100.0%	2,583,126.07
<b>Total 1900 · OTHER REV FROM LOCAL SOURC</b>	<b>1,251,582.82</b>	<b>1,220,554.33</b>	<b>1,261,201.33</b>	<b>-40,647.00</b>	<b>96.78%</b>	<b>2,936,526.07</b>
<b>Total Income</b>	<b>2,400,798.79</b>	<b>2,290,316.33</b>	<b>2,377,901.86</b>	<b>-87,585.53</b>	<b>96.32%</b>	<b>5,754,156.25</b>
<b>Gross Profit</b>	<b>2,400,798.79</b>	<b>2,290,316.33</b>	<b>2,377,901.86</b>	<b>-87,585.53</b>	<b>96.32%</b>	<b>5,754,156.25</b>
<b>Expense</b>						
<b>100 Salaries - Regular Employee</b>						
111 · School Administrators	256,727.24	287,971.46	315,641.44	-27,669.98	91.23%	747,938.83
112 · Teachers	654,929.03	610,819.58	605,789.20	5,030.38	100.83%	1,602,246.55
113 · Coun / Social Worker / Speciali	64,861.42	63,515.13	80,713.16	-17,198.03	78.69%	204,267.08
114 · Clerical / Secretarial	40,639.74	37,815.41	27,428.68	10,386.73	137.87%	75,428.87
115 · Para Educators	25,424.80	17,698.01	23,738.20	-6,040.19	74.56%	65,280.05
116 · Custodial / Maintenance	53,007.75	39,690.41	34,101.55	5,588.86	116.39%	84,080.08
118 · Degreed Professional	80,906.18	123,784.55	91,527.70	32,256.85	135.24%	214,982.08
119 · Other Salaries	69,488.08	60,247.79	69,384.49	-9,136.70	86.83%	174,232.10
123 · Substitute Teachers	26,076.32	28,532.16	26,925.76	1,606.40	105.97%	72,680.12
130 · Salaries for Extra Work	3,645.59	7,052.86	21,600.76	-14,547.90	32.65%	59,402.09
150 · Stipend Pay	31,576.22	18,269.62	29,245.08	-10,975.46	62.47%	76,750.15
<b>Total 100 Salaries - Regular Employee</b>	<b>1,307,282.37</b>	<b>1,295,396.98</b>	<b>1,326,096.02</b>	<b>-30,699.04</b>	<b>97.69%</b>	<b>3,377,288.00</b>
<b>200 Benefits</b>						
210 · Group Health Insurance	133,143.35	111,185.69	119,974.35	-8,788.66	92.68%	290,921.84
220 · Social Security	78,632.58	75,856.76	86,868.37	-11,011.61	87.32%	208,163.60
225 · Medicare	18,852.16	18,330.53	20,705.11	-2,374.58	88.53%	49,712.86

**International High School****Profit & Loss Budget Performance****July through November 2019**

	<b>Jul - Nov 18</b>	<b>Jul - Nov 19</b>	<b>YTD Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>	<b>Annual Budget</b>
<b>230 • 401K Retirement</b>	22,856.98	17,784.75	17,201.32	583.43	103.39%	84,802.16
<b>250 • Unemployment</b>	2,302.87	3,269.76	7,130.05	-3,860.29	45.86%	16,790.24
<b>260 • Worker's Compensation</b>	5,935.49	4,440.39	3,530.75	909.64	125.76%	8,448.68
<b>290 • Other Benefits</b>	11,960.50	11,257.43	13,095.75	-1,838.32	85.96%	31,342.30
<b>Total 200 Benefits</b>	<b>273,683.93</b>	<b>242,125.31</b>	<b>268,505.70</b>	<b>-26,380.39</b>	<b>90.18%</b>	<b>690,181.68</b>
<b>300 Professional Services</b>						
<b>320 • Purchased Educational Ser vices</b>	56,788.83	145,351.07	125,576.67	19,774.40	115.75%	218,000.00
<b>332 • Legal Services</b>	26,823.37	3,240.00	18,750.00	-15,510.00	17.28%	45,000.00
<b>333 • Accounting/Auditing Services</b>	2,500.00	9,642.86	10,000.00	-357.14	96.43%	18,000.00
<b>339 • Other Professional Services</b>	105,833.27	104,748.80	95,591.70	9,157.10	109.58%	205,815.08
<b>340. • PurchaseTech Svcs</b>	12,165.00	3,174.35	3,645.00	-470.65	87.09%	8,748.00
<b>Total 300 Professional Services</b>	<b>204,110.47</b>	<b>266,157.08</b>	<b>253,563.37</b>	<b>12,593.71</b>	<b>104.97%</b>	<b>495,563.08</b>
<b>400 Purchased Property Services</b>						
<b>421 • Disposal Services</b>	5,204.78	2,461.57	1,825.00	636.57	134.88%	4,380.00
<b>423 • Custodial Services</b>	24,320.77	33,333.32	45,000.00	-11,666.68	74.07%	90,000.00
<b>430 • Repairs and Maintenance</b>	19,402.77	31,712.93	23,838.00	7,874.93	133.04%	35,000.00
<b>441 • Equipment &amp; Vehicle Rent/Lease</b>	4,764.99	20,279.60	12,500.00	7,779.60	162.24%	30,000.00
<b>442 • Equipment / Property Rental</b>	17,557.45	5,253.85	7,151.70	-1,897.85	73.46%	17,404.00
<b>490 • Other Property Services</b>	4,677.27	7,688.05	2,083.35	5,604.70	369.02%	5,000.00
<b>Total 400 Purchased Property Services</b>	<b>75,928.03</b>	<b>100,729.32</b>	<b>92,398.05</b>	<b>8,331.27</b>	<b>109.02%</b>	<b>181,784.00</b>
<b>500 Other Purchased Services</b>						
<b>519 • Student Transportation</b>	169,119.00	156,365.00	156,900.00	-535.00	99.66%	392,250.00
<b>521 • Liab/Property/Flood Insurance</b>	24,854.49	23,929.40	28,470.45	-4,541.05	84.05%	68,329.00
<b>530 • Communications</b>	15,032.67	4,481.47	11,716.68	-7,235.21	38.25%	43,000.08
<b>540 • Professional Advertising</b>	32,557.20	25,496.64	22,984.00	2,512.64	110.93%	59,000.00
<b>550 • Printing and Binding</b>	1,220.43	3,364.70	2,083.35	1,281.35	161.5%	5,000.00
<b>561 • Tuition to Other LEA's</b>	13,079.50	915.00	11,000.00	-10,085.00	8.32%	27,500.00
<b>580 • Travel</b>	17,805.29	31,850.48	27,733.39	4,117.09	114.85%	62,000.00
<b>590 • Miscellaneous Purchased Service</b>	90,089.95	52,397.85	59,809.02	-7,411.17	87.61%	88,634.08
<b>Total 500 Other Purchased Services</b>	<b>363,758.53</b>	<b>298,800.54</b>	<b>320,696.89</b>	<b>-21,896.35</b>	<b>93.17%</b>	<b>745,713.16</b>
<b>600 Supplies</b>						
<b>610 • Materials and Supplies</b>	85,184.29	184,174.50	135,189.44	48,985.06	136.23%	168,001.92
<b>615 • Supplies Technology</b>	5,068.13	17,614.75	40,000.00	-22,385.25	44.04%	45,000.00
<b>622 • Electricity</b>	27,226.27	34,505.59	27,500.04	7,005.55	125.48%	55,000.08
<b>640 • Textbooks/Workbooks</b>	32,944.22	25,763.97	35,000.00	-9,236.03	73.61%	35,000.00
<b>Total 600 Supplies</b>	<b>150,422.91</b>	<b>262,058.81</b>	<b>237,689.48</b>	<b>24,369.33</b>	<b>110.25%</b>	<b>303,002.00</b>
<b>800 Other Objects</b>						
<b>810 • Dues and Fees</b>	48,016.27	40,285.17	43,594.00	-3,308.83	92.41%	50,985.00
<b>895 • Miscellaneous non-public Expens</b>	23,822.93	21,636.18	20,000.00	1,636.18	108.18%	48,000.00
<b>897 • Insurance per child</b>	0.00	0.00	0.00	0.00	0.0%	34,310.00
<b>Total 800 Other Objects</b>	<b>71,839.20</b>	<b>61,921.35</b>	<b>63,594.00</b>	<b>-1,672.65</b>	<b>97.37%</b>	<b>133,295.00</b>
<b>Total Expense</b>	<b>2,447,025.44</b>	<b>2,527,189.39</b>	<b>2,562,543.51</b>	<b>-35,354.12</b>	<b>98.62%</b>	<b>5,926,826.92</b>
<b>Net Income</b>	<b>-46,226.65</b>	<b>-236,873.06</b>	<b>-184,641.65</b>	<b>-52,231.41</b>	<b>128.29%</b>	<b>-172,670.67</b>

# International High School

## Checking Account Activity

As of November 30, 2019

Date	Num	Name	Memo	Debit	Credit	Balance
<b>10000 - Cash and Cash Investments</b>						<b>706,511.57</b>
<b>10100 - Cash in Bank</b>						<b>706,511.57</b>
11/01/2019	401k				3,852.63	702,658.94
11/04/2019	WCNov 2019				1,071.19	701,587.75
11/04/2019	WCNov 2019			0.00		701,587.75
11/04/2019			Deposit	218.65		701,806.40
11/04/2019			Deposit	4.77		701,811.17
11/05/2019	11446	Bernard & Franks	inv# 20330		7,150.00	694,661.17
11/05/2019	11447	First Klass Enterprises LLC	inv# IHSNOLA103119		8,333.33	686,327.84
11/05/2019	11448	Step by Step Therapeutic Services, LLC			4,575.00	681,752.84
11/05/2019			Deposit	1,130.00		682,882.84
11/05/2019			Deposit	478.00		683,360.84
11/05/2019			Deposit	177.00		683,537.84
11/05/2019			Deposit	11.59		683,549.43
11/06/2019	ach11062019	Marlin Equipment Finance			1,979.00	681,570.43
11/06/2019			Deposit	340.70		681,911.13
11/07/2019			Deposit	24.25		681,935.38
11/08/2019			Deposit	53.37		681,988.75
11/12/2019	11449	East Jefferson Hospital	Proceeds from Breast Cancer Fundraiser		175.00	681,813.75
11/12/2019	11450	Torri Denis	reimbursement for Content Leader Training		156.20	681,657.55
11/12/2019	11451	Yenny Wilson Carreno	NISL Principial Fellowship training		129.45	681,528.10
11/12/2019	ach11122019	American Express			574.63	680,953.47
11/12/2019	ach11122019	Blue Cross Blue Shield, LA			4,051.51	676,901.96
11/12/2019	ach11122020	Humana			30,523.16	646,378.80
11/12/2019			Deposit	111.81		646,490.61
11/12/2019					752.62	645,737.99
11/13/2019	ach11132019	Entergy			6,681.60	639,056.39
11/13/2019			Deposit	165.28		639,221.67
11/14/2019			Deposit	276.01		639,497.68
11/15/2019	Nov MFPClas	SETTLE NET PAY			97,105.38	542,392.30
11/15/2019	Nov MFPClas	SETTLE TAX LIABILITIES			33,764.69	508,627.61
11/15/2019	Nov MFPClas	SETTLE EMPLOYER LIABILITIES			938.18	507,689.43
11/15/2019	Nov MFPClas	SETTLE BENEFIT LIABILITIES			923.62	506,765.81
11/15/2019			Deposit	28.80		506,794.61
11/18/2019	11453	AD Graphics, Inc	inv# 21515		68.31	506,726.30
11/18/2019	11454	Capitol City			377.50	506,348.80
11/18/2019	11455	Cody Bourque	travel reimbursement		182.27	506,166.53
11/18/2019	11456	Crane Rehab Center	inv# 1136		467.50	505,699.03
11/18/2019	11457	Enriched Schools			8,936.40	496,762.63
11/18/2019	11458	Eustis	Inv# 54808 Fiduciary Liability Annual Installmer		807.00	495,955.63
11/18/2019	11459	Fournier Consults	deliverables of evaluation template		7,500.00	488,455.63
11/18/2019	11460	ICT	inv# 6500		634.87	487,820.76
11/18/2019	11461	Kelly Services			1,071.82	486,748.94
11/18/2019	11462	Kentwood Springs	inv# 1170933011119		125.90	486,623.04
11/18/2019	11463	Kleinpeter Farms Dairy L.L.C.			401.71	486,221.33



## International High School Checking Account Activity

**As of November 30, 2019**

11/18/2019	11464	L & R Security Services		4,050.00	482,171.33
11/18/2019	11465	Louisiana Fresh	inv# 751147	166.11	482,005.22
11/18/2019	11466	Louisiana High School Athletic A Cross Country State Meet		20.00	481,985.22
11/18/2019	11467	Louisiana Office Products	inv# 1111275-0	916.00	481,069.22
11/18/2019	11468	Louisiana Speech, Language & L	inv# 11008	2,375.00	478,694.22
11/18/2019	11469	Materials Management Group, In 3 year asbestos management plan		2,046.20	476,648.02
11/18/2019	11470	New Orleans False Alarm Reduc	inv# 430304	200.00	476,448.02
11/18/2019	11471	NuMSP LLC	inv# 206-1154	2,129.00	474,319.02
11/18/2019	11472	Office Depot		297.52	474,021.50
11/18/2019	11472	Operation Spark	inv# 2400.63	750.00	473,271.50
11/18/2019	11474	Orkin Pest Control	inv# 190498061	150.39	473,121.11
11/18/2019	11475	Schulkens Communications	inv# IHS10312019	2,600.00	470,521.11
11/18/2019	11476	Sherwin Williams	inv# 2523-4	192.35	470,328.76
11/18/2019	11477	Sysco		3,736.92	466,591.84
11/18/2019	11478	The Home Depot Pro	inv# 519795892	397.52	466,194.32
11/18/2019	11479	BSN Sports	inv# 906944167	491.40	465,702.92
11/18/2019	11480	Capital City Press		1,115.00	464,587.92
11/18/2019	11481	Penciling Graphics	inv# 53334	350.00	464,237.92
11/18/2019	11482	Richard's Disposal, Inc.	inv# 9ax00381	189.12	464,048.80
11/18/2019	11483	The Little Saigon News of New C	inv# 25191018	500.00	463,548.80
11/18/2019	11487	Denise Deno	reimbursment for mileage	88.00	463,460.80
11/18/2019	401k			5,391.95	458,068.85
11/18/2019			Deposit	99.24	458,168.09
11/19/2019			Deposit	4.77	458,172.86
11/20/2019			Deposit	139.08	458,311.94
11/21/2019			Deposit	1,143.00	459,454.94
11/21/2019			Deposit	25.99	459,480.93
11/22/2019	Nov MFPClas			183,260.00	642,740.93
11/22/2019	Nov MFPClas			241,241.00	883,981.93
11/25/2019	ach11252019	Whitney Bank		16,763.13	867,218.80
11/25/2019	SL Claims		9 19SL Claims	17,984.86	885,203.66
11/26/2019				1,195.00	884,008.66
11/29/2019	Nov MFPClas	SETTLE NET PAY		94,045.86	789,962.80
11/29/2019	Nov MFPClas	SETTLE TAX LIABILITIES		33,045.90	756,916.90
11/29/2019	Nov MFPClas	SETTLE EMPLOYER LIABILITIES		938.18	755,978.72
11/29/2019	Nov MFPClas	SETTLE BENEFIT LIABILITIES		871.40	755,107.32
11/30/2019			Interest	490.64	755,597.96
Total 10100 - Cash in Bank				447,408.81	398,322.42
Total 10000 - Cash and Cash Investments				447,408.81	398,322.42
<b>TOTAL</b>				<b>447,408.81</b>	<b>398,322.42</b>
					<b>755,597.96</b>

**International High School****A/R Aging Summary****As of November 30, 2019**

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
<b>IDEA</b>	16,579.00	24,871.00	0.00	0.00	0.00	41,450.00
<b>SFA</b>	16,182.00	21,355.77	0.00	0.00	0.00	37,537.77
<b>Title I Grant</b>	34,060.00	51,040.00	0.00	0.00	0.00	85,100.00
<b>Title II</b>	5,131.00	7,696.00	0.00	0.00	0.00	12,827.00
<b>TOTAL</b>	<b>71,952.00</b>	<b>104,962.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>176,914.77</b>

**International High School****A/P Aging Summary****As of November 30, 2019**

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
<b>Aramark</b>	0.00	160.00	0.00	0.00	0.00	160.00
<b>AT &amp; T</b>	0.00	224.60	0.00	0.00	0.00	224.60
<b>Chinese Lanuage Association of Secondary</b>	0.00	40.00	0.00	0.00	0.00	40.00
<b>Cody Bourque</b>	134.63	0.00	0.00	0.00	0.00	134.63
<b>Cox</b>	0.00	428.27	0.00	0.00	0.00	428.27
<b>Crane Rehab Center</b>	0.00	191.25	0.00	0.00	0.00	191.25
<b>Devante Jones</b>	75.00	0.00	0.00	0.00	0.00	75.00
<b>EarthWalk</b>	677.00	0.00	0.00	0.00	0.00	677.00
<b>Elio Perla</b>	75.00	0.00	0.00	0.00	0.00	75.00
<b>Enriched Schools</b>	0.00	5,718.00	0.00	0.00	0.00	5,718.00
<b>Favorite Transportation</b>	26,775.00	0.00	0.00	0.00	0.00	26,775.00
<b>First Klass Enterprises LLC</b>	8,333.33	0.00	0.00	0.00	0.00	8,333.33
<b>Gary Baylor</b>	75.00	0.00	0.00	0.00	0.00	75.00
<b>Geoffroy Sanga Pema</b>	75.00	0.00	0.00	0.00	0.00	75.00
<b>IB Source Inc.</b>	0.00	1,687.00	0.00	0.00	0.00	1,687.00
<b>James Ross</b>	0.00	65.00	0.00	0.00	0.00	65.00
<b>Jessica Tolston</b>	0.00	84.00	0.00	0.00	0.00	84.00
<b>Kelly Services</b>	372.24	0.00	0.00	0.00	0.00	372.24
<b>Kleinpeter Farms Dairy L.L.C.</b>	94.52	94.52	0.00	0.00	0.00	189.04
<b>L &amp; R Security Services</b>	0.00	5,696.50	0.00	0.00	0.00	5,696.50
<b>Louisiana Fresh</b>	67.26	0.00	0.00	0.00	0.00	67.26
<b>Louisiana High School Athletic Associatio</b>	200.00	0.00	0.00	0.00	0.00	200.00
<b>Office Depot</b>	0.00	89.57	0.00	0.00	0.00	89.57
<b>Orkin Pest Control</b>	150.39	0.00	0.00	0.00	0.00	150.39
<b>Palos Sports, Inc.</b>	0.00	249.99	0.00	0.00	0.00	249.99
<b>Schulkens Communications</b>	5,200.00	0.00	0.00	0.00	0.00	5,200.00
<b>Shelton Johnson</b>	65.00	0.00	0.00	0.00	0.00	65.00
<b>STAT Office Supplies and Furniture</b>	0.00	1,603.17	0.00	0.00	0.00	1,603.17
<b>Step by Step Therapeutic Services, LLC</b>	1,350.00	0.00	0.00	0.00	0.00	1,350.00
<b>Sysco</b>	105.09	1,702.42	0.00	0.00	0.00	1,807.51
<b>The Healthy School Food Collaborative</b>	1,007.52	0.00	0.00	0.00	0.00	1,007.52
<b>Todd Alfortish</b>	65.00	0.00	0.00	0.00	0.00	65.00
<b>TOTAL</b>	<b>44,896.98</b>	<b>18,034.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>62,931.27</b>

**International High School**  
**Statement of Cash Flows**  
**July through November 2019**

	<b>Jul - Nov 19</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-236,873.06
Adjustments to reconcile Net Income	
to net cash provided by operations:	
10120 · Accounts Receivable	-149,375.85
10125 · Prepaid expenses:10128 · Expense	56,183.34
10125 · Prepaid expenses:10140 · Insurance	20,454.40
10400 · Accounts Payable	24,453.27
10410 · American Express	-9,000.12
10420 · Whitney Pay Cards	5,530.60
10450 · Payroll Liabilities:10455 · Garnishments	-627.28
10450 · Payroll Liabilities:10457 · 401K Liability	-11,030.97
10450 · Payroll Liabilities:10458 · Insurance Liability	3,046.79
10520 · Accrued Summer Pay	-26,952.92
10600 · Deferred MFP	185,015.00
Net cash provided by Operating Activities	-139,176.80
<b>FINANCING ACTIVITIES</b>	
10798 · Retained Earnings	10,602.00
Net cash provided by Financing Activities	10,602.00
Net cash increase for period	-128,574.80
Cash at beginning of period	884,255.41
Cash at end of period	<b>755,680.61</b>

# International High School of New Orleans

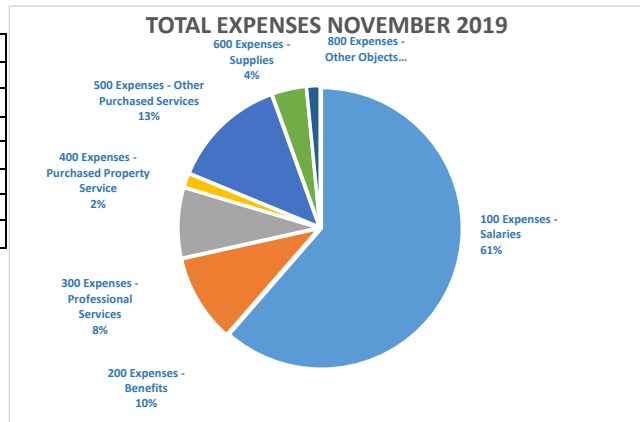
## Cash Flow Projection

### as of November 30, 2019

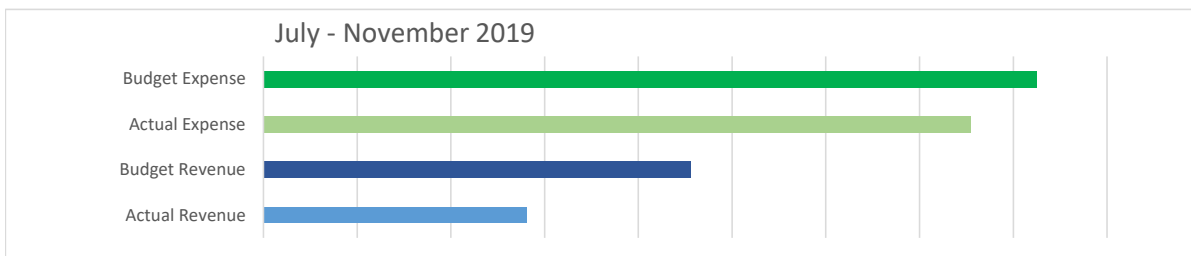
Operating Account	19-Dec	20-Jan	20-Feb	20-Mar	20-Apr
Beginning Cash Balance	755,681	814,173	768,250	687,889	626,466
Revenue					
MFP	424,501	334,255	334,255	334,255	334,255
Federal Grants / Titles	83,607	50,000	50,000	50,000	10,000
School Lunch / Misc	45,000	45,000	30,000	30,000	15,000
Total Revenue	553,108	429,255	414,255	414,255	359,255
Expenses					
Payroll & Benefits	335,000	335,000	335,000	335,000	335,000
Professional Services	35,938	30,000	35,938	30,000	30,000
Property Services	14,178	14,178	14,178	14,178	14,178
Buses/Transportation	40,000	35,000	40,000	35,000	40,000
Other Purchased Services	28,000	20,000	28,000	20,000	28,000
Food Service	6,000	5,500	6,000	6,000	8,000
Supplies	20,500	20,500	20,500	20,500	20,500
Dues and Fees	15,000	15,000	15,000	15,000	15,000
Total Expenses	494,616	475,178	494,616	475,678	490,678
Balance for Current Month	58,492	-45,923	-80,361	-61,423	-131,423
Total Cash at the EOM	814,173	768,250	687,889	626,466	495,043
Available Funds					
Line of Credit	400,000	400,000	400,000	400,000	400,000
Outstanding Funds	-	-	-	-	-
Total Cash and Available Funds	1,214,173	1,168,250	1,087,889	1,026,466	895,043

## Total Expenses

100 Expenses - Salaries	287,207
200 Expenses - Benefits	47,407
300 Expenses - Professional Services	37,839
400 Expenses - Purchased Property Service	7,552
500 Expenses - Other Purchased Services	62,015
600 Expenses - Supplies	18,575
700 Expenses - Equipment	-
800 Expenses - Other Objects	7,202



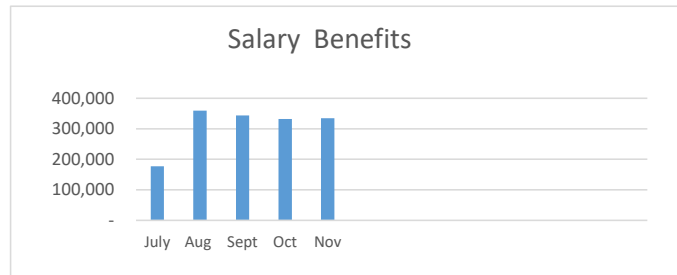
Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
July - November	2,290,316	2,377,902	2,527,189	2,562,544



Month	Salary Benefits
July	177,084
Aug	359,730
Sept	344,069
Oct	332,023
Nov	334,614

<b>Professional Development November 2019 Year to Date</b>	
Professional Development Exp	31,850
Professiona Development Total Budget	62,000



# Coversheet

## Vote to adopt December 2019 Financial Statements

<b>Section:</b>	II. Finance
<b>Item:</b>	B. Vote to adopt December 2019 Financial Statements
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	December 2019 Financial Reports.pdf



## December 2019

### Notes to the Financial Statements

As of December 31, 2019, the cash balance in the checking account is \$739,814. The current month MFP is \$424,504 and the MFP payment will be adjusted to \$336,122 starting with the January 2020 payment and adjust again in March 2020 for our final student count. The additional MFP received each month, based on the prior school year's student count, has been recorded on the Balance Sheet as Deferred MFP. The Deferred MFP balance at December 31, 2019 is \$265,190. This is an estimate of our current over payment from the excess MFP received each month.

The reserve balance at December 31, 2019 is \$585,945 which is 10.7%.

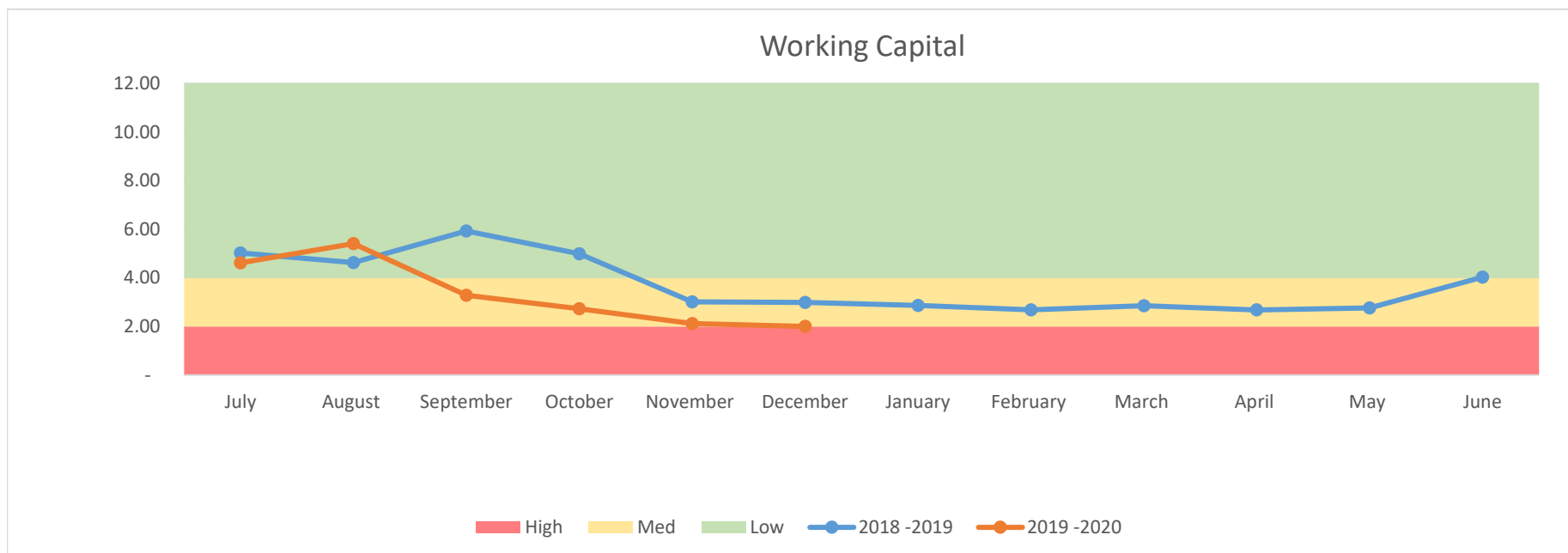
### Accounts selected for Review

The following accounts have been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.



**International High School of New Orleans****KPI as of December 31, 2019****Working Capital**

	July	August	September	October	November	December	January	February	March	April	May	June	
2018 -2019		5.03	4.63	5.93	4.99	3.01	2.99	2.87	2.69	2.85	2.68	2.77	4.03
2019 -2020		4.62	5.41	3.29	2.73	2.12	2.00						

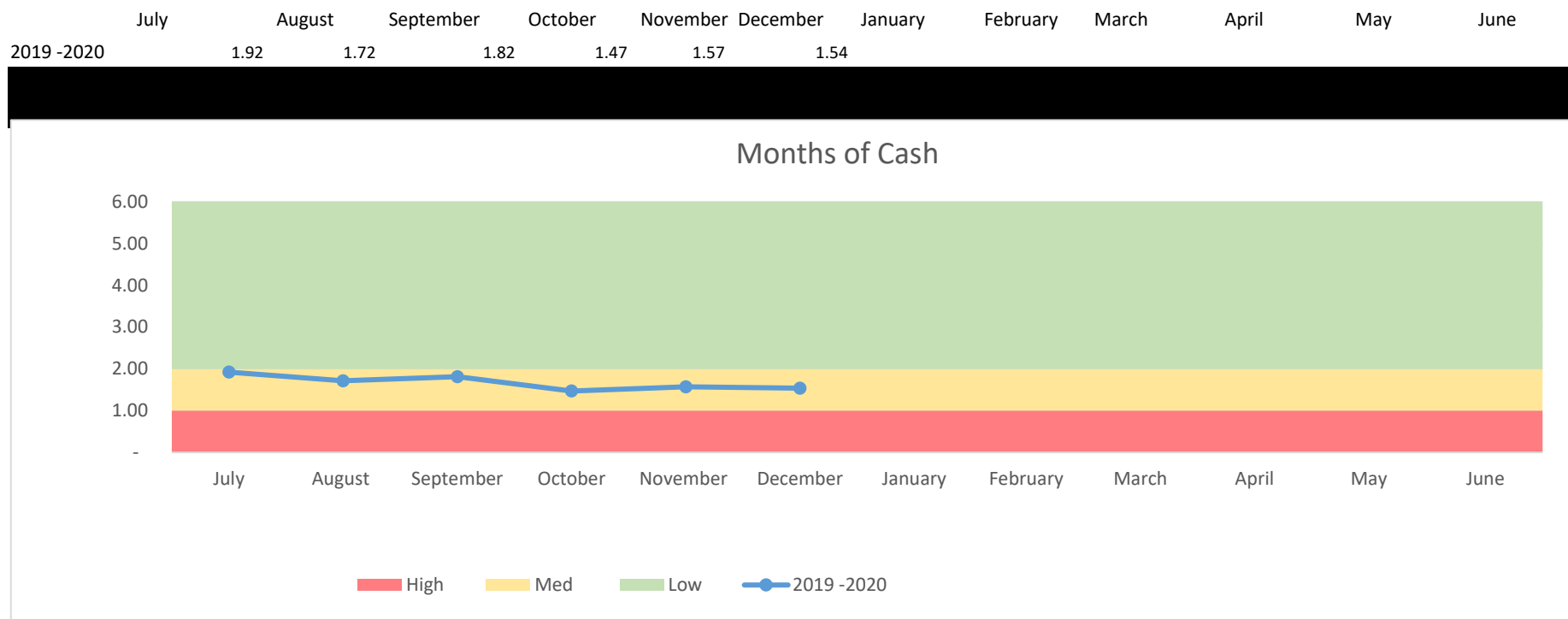


Working Capital indicates IHSNO's ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 2.00 for December 2019.

## International High School of New Orleans KPI as of December 31, 2019

### Months of Cash



Cash Ratio is an indicator of IHSNO's liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand.  
IHSNO's Months of Cash ratio is 1.54 **as of December 31, 2019**. With LOC funds included the ratio is 2.37

# International High School of New Orleans

## Dashboard

### December 2019

#### Financial Monthly Report

	July	August	September	October	November	December
Cash	990,582	884,500	935,043	705,835	755,681	739,814
Line of Credit	400,000	400,000	400,000	400,000	400,000	400,000
Amount Borrowed	-	-	-	-	-	-
Available Funds	400,000	400,000	400,000	400,000	400,000	400,000
Student Count (Last day of Month)	514	514	460	458	452	449
Budget Student Count	520	520	520	520	470	470
Total Revenues Year to Date Actual	453,632	959,180	1,425,054	1,854,304	2,290,316	2,780,133
Total Revenues Year to Date Budget	443,098	1,024,193	1,497,081	2,027,151	2,449,422	2,879,022
Total Expenses Year to Date Actual	383,858	935,352	1,473,887	2,051,863	2,527,189	2,998,833
Total Expenses Year to Date Budget	391,302	955,999	1,545,210	2,172,467	2,562,544	3,052,971
Total Profit Year to Date Actual	69,774	23,828	(48,832)	(197,559)	(236,873)	(218,700)
Total Profit Year to Date Budget	51,796	68,194	(48,129)	(145,316)	(113,122)	(173,949)
Reserve Balance	874,419	828,473	755,813	607,086	567,772	585,945
Percentage	16.0%	15.1%	13.8%	11.1%	10.4%	10.7%

\*Reserve calculation

Our Reserve is based on our MFP Budget for 520 students:

General Fund Budget 2019 - 2020	5,479,549
Reserve Balance AFR 2018 - 2019	804,645

**International High School****Balance Sheet****As of December 31, 2019**

	<u>Dec 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Cash and Cash Investments	
10100 · Cash in Bank	739,813.98
<b>Total 10000 · Cash and Cash Investments</b>	<u>739,813.98</u>
<b>Total Checking/Savings</b>	<u>739,813.98</u>
<b>Accounts Receivable</b>	
10120 · Accounts Receivable	280,228.79
<b>Total Accounts Receivable</b>	<u>280,228.79</u>
<b>Other Current Assets</b>	
10125 · Prepaid expenses	
10140 · Insurance	30,573.02
<b>Total 10125 · Prepaid expenses</b>	<u>30,573.02</u>
<b>Total Other Current Assets</b>	<u>30,573.02</u>
<b>Total Current Assets</b>	<u>1,050,615.79</u>
<b>Fixed Assets</b>	
10200 · Fixed Assets	
10205 · Property and Equipment	748,390.01
10210 · Leasehold improvements	967,792.36
10220 · Accumulated Depreciation	-973,757.00
<b>Total 10200 · Fixed Assets</b>	<u>742,425.37</u>
<b>Total Fixed Assets</b>	<u>742,425.37</u>
<b>TOTAL ASSETS</b>	<u><u>1,793,041.16</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
10400 · Accounts Payable	110,007.30
<b>Total Accounts Payable</b>	<u>110,007.30</u>
<b>Credit Cards</b>	
10410 · American Express	1,868.17
<b>Total Credit Cards</b>	<u>1,868.17</u>
<b>Other Current Liabilities</b>	
10450 · Payroll Liabilities	
10457 · 401K Liability	5,448.41
10458 · Insurance Liability	1,568.85
<b>Total 10450 · Payroll Liabilities</b>	<u>7,017.26</u>
10520 · Accrued Summer Pay	91,442.52
10530 · Accrued Vested PTO Benefits	49,118.83
10600 · Deferred MFP	265,190.00
<b>Total Other Current Liabilities</b>	<u>412,768.61</u>
<b>Total Current Liabilities</b>	<u>524,644.08</u>
<b>Total Liabilities</b>	<u>524,644.08</u>
<b>Equity</b>	
10798 · Retained Earnings	1,487,096.80
Net Income	-218,699.72
<b>Total Equity</b>	<u>1,268,397.08</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,793,041.16</u></u>

# International High School

## Profit & Loss Budget Performance

### July through December 2019

	Jul - Dec 18	Jul - Dec 19	Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>						
<b>REVENUE FROM FEDERAL SOURC</b>						
4515 · FOOD SERVICE	75,974.19	84,119.00	76,776.00	7,343.00	109.56%	153,552.00
4531 · IDEA - Part B	41,530.00	52,447.00	55,586.00	-3,139.00	94.35%	139,486.00
4541 · Title I	113,000.25	117,296.50	86,776.00	30,520.50	135.17%	204,161.00
4545 · Title II	0.00	12,827.00	15,641.00	-2,814.00	82.01%	30,786.00
4547 · Title III	0.00	0.00	3,122.50	-3,122.50	0.0%	9,500.00
4551 · Restricted Grants-In-Aid Fro	11,376.00	70,677.00	70,677.00	0.00	100.0%	170,268.00
4559 · Other NCLB Programs	0.00	11,663.00	13,707.00	-2,044.00	85.09%	33,030.00
<b>Total REVENUE FROM FEDERAL SOURC</b>	<b>241,880.44</b>	<b>349,029.50</b>	<b>322,285.50</b>	<b>26,744.00</b>	<b>108.3%</b>	<b>740,783.00</b>
<b>REVENUE FROM STATE SOURCES</b>						
3110 · State Public School Fund (MI	1,143,471.50	984,868.00	1,033,417.08	-48,549.08	95.3%	2,066,847.18
3200 · Restricted Grants-In-Aid	0.00	0.00	10,000.00	-10,000.00	0.0%	10,000.00
<b>Total REVENUE FROM STATE SOURCE</b>	<b>1,143,471.50</b>	<b>984,868.00</b>	<b>1,043,417.08</b>	<b>-58,549.08</b>	<b>94.39%</b>	<b>2,076,847.18</b>
<b>1900 · OTHER REV FROM LOCAL SOURCES</b>						
1510 · Interest	3,928.93	3,316.72	3,000.00	316.72	110.56%	6,000.00
1740 · Student Fees	36,395.85	92,128.66	93,256.20	-1,127.54	98.79%	107,400.00
1790 · Other Activity Income	15,950.40	10,159.02	20,000.00	-9,840.98	50.8%	40,000.00
1910 · Rental	9,543.77	5,115.24	10,000.00	-4,884.76	51.15%	20,000.00
1920 · Contributions and Donations	24,552.21	35,500.00	95,000.00	-59,500.00	37.37%	170,000.00
1990 · Miscellaneous	510.83	3,067.87	499.96	2,567.91	613.62%	174,813.00
1994 · State Pub Sch Fund (MFP)Lo	1,396,123.00	1,296,948.00	1,291,562.95	5,385.05	100.42%	2,583,126.07
<b>Total 1900 · OTHER REV FROM LOCAL S</b>	<b>1,487,004.99</b>	<b>1,446,235.51</b>	<b>1,513,319.11</b>	<b>-67,083.60</b>	<b>95.57%</b>	<b>3,101,339.07</b>
<b>Total Income</b>	<b>2,872,356.93</b>	<b>2,780,133.01</b>	<b>2,879,021.69</b>	<b>-98,888.68</b>	<b>96.57%</b>	<b>5,918,969.25</b>
<b>Gross Profit</b>	<b>2,872,356.93</b>	<b>2,780,133.01</b>	<b>2,879,021.69</b>	<b>-98,888.68</b>	<b>96.57%</b>	<b>5,918,969.25</b>
<b>Expense</b>						
<b>100 Salaries - Regular Employee</b>						
111 · School Administrators	308,148.22	339,978.25	377,398.21	-37,419.96	90.09%	747,938.83
112 · Teachers	821,389.21	762,531.27	757,330.75	5,200.52	100.69%	1,602,246.55
113 · Coun / Social Worker / Special	80,037.14	78,613.67	98,363.72	-19,750.05	79.92%	204,267.08
114 · Clerical / Secretarial	51,344.30	41,404.41	34,285.85	7,118.56	120.76%	75,428.87
115 · Para Educators	31,781.00	23,915.17	29,672.75	-5,757.58	80.6%	65,280.05
116 · Custodial / Maintenance	58,667.55	45,916.54	42,040.04	3,876.50	109.22%	84,080.08
118 · Degreed Professional	100,297.81	149,229.62	109,164.04	40,065.58	136.7%	214,982.08
119 · Other Salaries	87,322.71	70,936.69	85,302.53	-14,365.84	83.16%	174,232.10
123 · Substitute Teachers	32,595.76	35,263.58	33,657.20	1,606.38	104.77%	72,680.12
130 · Salaries for Extra Work	5,878.44	8,544.44	27,000.95	-18,456.51	31.65%	59,402.09
150 · Stipend Pay	45,681.64	29,312.88	36,556.35	-7,243.47	80.19%	76,750.15
<b>Total 100 Salaries - Regular Employee</b>	<b>1,623,143.78</b>	<b>1,585,646.52</b>	<b>1,630,772.39</b>	<b>-45,125.87</b>	<b>97.23%</b>	<b>3,377,288.00</b>
<b>200 Benefits</b>						
210 · Group Health Insurance	162,896.09	133,945.97	130,712.06	3,233.91	102.47%	289,157.00
220 · Social Security	95,170.43	91,183.16	102,784.59	-11,601.43	88.71%	208,163.60
225 · Medicare	22,920.17	22,123.98	24,849.08	-2,725.10	89.03%	49,712.86

# International High School

## Profit & Loss Budget Performance

### July through December 2019

	Jul - Dec 18	Jul - Dec 19	Budget	\$ Over Budget	% of Budget	Annual Budget
<b>230 • 401K Retirement</b>	22,909.29	19,732.57	34,045.34	-14,312.77	57.96%	84,802.16
<b>250 • Unemployment</b>	2,543.62	3,523.65	8,510.06	-4,986.41	41.41%	16,790.24
<b>260 • Worker's Compensation</b>	7,112.16	5,511.59	4,233.30	1,278.29	130.2%	8,448.68
<b>290 • Other Benefits</b>	14,404.40	13,691.85	15,702.40	-2,010.55	87.2%	31,342.30
<b>Total 200 Benefits</b>	327,956.16	289,712.77	320,836.83	-31,124.06	90.3%	688,416.84
<b>300 Professional Services</b>						
<b>320 • Purchased Educational Ser vic</b>	65,148.80	172,086.53	137,675.00	34,411.53	125.0%	218,000.00
<b>332 • Legal Services</b>	26,823.37	3,240.00	22,500.00	-19,260.00	14.4%	45,000.00
<b>333 • Accounting/Auditing Services</b>	3,068.75	10,426.80	10,000.00	426.80	104.27%	18,000.00
<b>339 • Other Professional Services</b>	118,244.83	123,511.46	111,595.04	11,916.42	110.68%	205,815.08
<b>340. • PurchaseTech Svcs</b>	16,940.25	3,809.22	4,374.00	-564.78	87.09%	8,748.00
<b>Total 300 Professional Services</b>	230,226.00	313,074.01	286,144.04	26,929.97	109.41%	495,563.08
<b>400 Purchased Property Services</b>						
<b>421 • Disposal Services</b>	5,204.78	3,232.36	2,190.00	1,042.36	147.6%	4,380.00
<b>423 • Custodial Services</b>	24,320.77	33,333.32	52,500.00	-19,166.68	63.49%	90,000.00
<b>430 • Repairs and Maintenance</b>	21,282.77	40,125.26	25,504.00	14,621.26	157.33%	35,000.00
<b>441 • Equipment &amp; Vehicle Rent/Lea</b>	5,391.96	20,906.57	15,000.00	5,906.57	139.38%	30,000.00
<b>442 • Equipment / Property Rental</b>	21,038.53	8,205.53	8,702.04	-496.51	94.29%	17,404.00
<b>490 • Other Property Services</b>	5,158.99	7,688.05	2,500.02	5,188.03	307.52%	5,000.00
<b>Total 400 Purchased Property Services</b>	82,397.80	113,491.09	106,396.06	7,095.03	106.67%	181,784.00
<b>500 Other Purchased Services</b>						
<b>519 • Student Transportation</b>	209,770.50	196,675.00	196,125.00	550.00	100.28%	392,250.00
<b>521 • Liab/Property/Flood Insurance</b>	24,854.49	23,929.40	34,164.54	-10,235.14	70.04%	68,329.00
<b>530 • Communications</b>	18,556.94	8,050.94	15,333.34	-7,282.40	52.51%	43,000.08
<b>540 • Professional Advertising</b>	36,656.72	27,083.57	28,130.00	-1,046.43	96.28%	59,000.00
<b>550 • Printing and Binding</b>	3,110.43	3,599.93	2,500.02	1,099.91	144.0%	5,000.00
<b>561 • Tuition to Other LEA's</b>	13,079.50	915.00	11,000.00	-10,085.00	8.32%	27,500.00
<b>580 • Travel</b>	20,107.56	33,998.53	32,250.06	1,748.47	105.42%	62,000.00
<b>590 • Miscellaneous Purchased Ser</b>	90,571.95	51,352.95	64,068.49	-12,715.54	80.15%	88,634.08
<b>Total 500 Other Purchased Services</b>	416,708.09	345,605.32	383,571.45	-37,966.13	90.1%	745,713.16
<b>600 Supplies</b>						
<b>610 • Materials and Supplies</b>	92,309.83	198,825.03	143,924.29	54,900.74	138.15%	168,001.92
<b>615 • Supplies Technology</b>	6,619.16	18,966.78	45,000.00	-26,033.22	42.15%	45,000.00
<b>622 • Electricity</b>	36,508.70	38,265.37	32,583.38	5,681.99	117.44%	55,000.08
<b>640 • Textbooks/Workbooks</b>	32,944.22	25,763.97	35,000.00	-9,236.03	73.61%	35,000.00
<b>Total 600 Supplies</b>	168,381.91	281,821.15	256,507.67	25,313.48	109.87%	303,002.00
<b>800 Other Objects</b>						
<b>810 • Dues and Fees</b>	48,413.45	41,225.14	44,742.50	-3,517.36	92.14%	50,985.00
<b>895 • Miscellaneous non-public Exp</b>	26,797.26	23,181.73	24,000.00	-818.27	96.59%	48,000.00
<b>897 • Insurance per child</b>	0.00	0.00	0.00	0.00	0.0%	34,310.00
<b>Total 800 Other Objects</b>	75,210.71	64,406.87	68,742.50	-4,335.63	93.69%	133,295.00
<b>69800 • Uncategorized Expenses</b>		5,075.00				
<b>Total Expense</b>	2,924,024.45	2,998,832.73	3,052,970.94	-54,138.21	98.23%	5,925,062.08

**International High School****Profit & Loss Budget Performance**

July through December 2019

	Jul - Dec 18	Jul - Dec 19	Budget	\$ Over Budget	% of Budget	Annual Budget
Net Income	-51,667.52	-218,699.72	-173,949.25	-44,750.47	125.73%	-6,092.83

**International High School****A/R Aging Summary****As of December 31, 2019**

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
<b>IDEA</b>	10,997.00	16,579.00	24,871.00	0.00	0.00	52,447.00
<b>SCT Grant</b>	70,677.00	0.00	0.00	0.00	0.00	70,677.00
<b>SFA</b>	15,318.29	0.00	0.00	0.00	0.00	15,318.29
<b>Title I Grant</b>	32,196.50	34,060.00	51,040.00	0.00	0.00	117,296.50
<b>Title II</b>	7,696.00	5,131.00	0.00	0.00	0.00	12,827.00
<b>Title IV</b>	11,663.00	0.00	0.00	0.00	0.00	11,663.00
<b>TOTAL</b>	<b>148,547.79</b>	<b>55,770.00</b>	<b>75,911.00</b>	<b>0.00</b>	<b>0.00</b>	<b>280,228.79</b>



# International High School

## Cash Account Activity

As of December 31, 2019

Date	Num	Name	Debit	Credit	Balance
<b>10000 - Cash and Cash Investments</b>					<b>774,078.57</b>
<b>10100 - Cash in Bank</b>					<b>774,078.57</b>
12/02/2019	401K			5,133.74	768,944.83
12/03/2019	WCDec 2019			1,071.20	767,873.63
12/03/2019	WCDec 2019		0.00		767,873.63
12/04/2019			74.00		767,947.63
12/04/2019			1,781.92		769,729.55
12/04/2019			632.80		770,362.35
12/05/2019	11488	AT & T		224.60	770,137.75
12/05/2019	11489	Bradley Robinson		55.00	770,082.75
12/05/2019	11490	Cindy Perret		55.00	770,027.75
12/05/2019	11491	Cody Bourque		134.63	769,893.12
12/05/2019	11492	Cox		428.27	769,464.85
12/05/2019	11493	Crane Rehab Center		361.25	769,103.60
12/05/2019	11494	Dee Flint		75.00	769,028.60
12/05/2019	11495	Devante Jones		75.00	768,953.60
12/05/2019	11496	EarthWalk		677.00	768,276.60
12/05/2019	11497	Elio Perla		75.00	768,201.60
12/05/2019	11498	Revolving Enrichment LLC	0.00		768,201.60
12/05/2019	11499	Favorite Transportation		26,775.00	741,426.60
12/05/2019	11500	Gary Baylor		75.00	741,351.60
12/05/2019	11501	Geoffroy Sanga Pema		75.00	741,276.60
12/05/2019	11502	James Ross		65.00	741,211.60
12/05/2019	11503	Jessica Tolston		84.00	741,127.60
12/05/2019	11504	Kelly Services		372.24	740,755.36
12/05/2019	11505	Kevin Marshall		75.00	740,680.36
12/05/2019	11506	Kleinpeter Farms Dairy L.L.C.		189.04	740,491.32
12/05/2019	11507	L & R Security Services		7,589.75	732,901.57
12/05/2019	11508	Liam Nicholson		55.00	732,846.57
12/05/2019	11509	Louisiana Fresh		67.26	732,779.31
12/05/2019	11510	Louisiana State Police		39.25	732,740.06
12/05/2019	11511	Office Depot		89.57	732,650.49
12/05/2019	11512	Omar Ocegura		55.00	732,595.49
12/05/2019	11513	Orkin Pest Control		150.39	732,445.10
12/05/2019	11514	Robert J. Miller & Associates, Inc.		8,900.00	723,545.10
12/05/2019	11515	Shelton Johnson		65.00	723,480.10
12/05/2019	11516	SHI International Corp.		82.80	723,397.30
12/05/2019	11517	Step by Step Therapeutic Services, LLC		1,350.00	722,047.30
12/05/2019	11518	Sysco		1,807.51	720,239.79
12/05/2019	11519	The Healthy School Food Collaborative		1,007.52	719,232.27
12/05/2019	11520	Todd Alfortish		65.00	719,167.27
12/05/2019	11521	First Klass Enterprises LLC		8,333.33	710,833.94
12/05/2019	11522	International Baccalaureate Organization		492.00	710,341.94
12/05/2019	11525	STAT Office Supplies and Furniture		1,725.00	708,616.94
12/05/2019	11526	Revolving Enrichment LLC		5,718.00	702,898.94

**International High School****Cash Account Activity****As of December 31, 2019**

12/05/2019		194.70	703,093.64
12/05/2019		0.01	703,093.65
12/06/2019	ach12062019 American Express	197.11	702,896.54
12/06/2019	ach12062020 Marlin Equipment Finance	1,979.00	700,917.54
12/06/2019		141.13	701,058.67
12/09/2019		189.92	701,248.59
12/10/2019		82.65	701,331.24
12/10/2019	11527 Andrea Owney	80.00	701,251.24
12/10/2019	11528 Tiomba Williams	80.00	701,171.24
12/10/2019		33.99	701,205.23
12/10/2019		730.90	700,474.33
12/11/2019	ach12112020 Blue Cross Blue Shield, LA	4,298.56	696,175.77
12/11/2019	ach12112021 Humana	33,425.14	662,750.63
12/11/2019		500.00	663,250.63
12/12/2019	ach12122019 Entergy	3,759.78	659,490.85
12/12/2019		38.45	659,529.30
12/13/2019	Prepaid Adj SETTLE NET PAY	101,963.43	557,565.87
12/13/2019	Prepaid Adj SETTLE TAX LIABILITIES	34,598.78	522,967.09
12/13/2019	Prepaid Adj SETTLE EMPLOYER LIABILITIES	938.18	522,028.91
12/13/2019	Prepaid Adj SETTLE BENEFIT LIABILITIES	916.82	521,112.09
12/13/2019	401K Dep	1,590.18	519,521.91
12/13/2019	401K Dep	22,518.63	497,003.28
12/13/2019		121.55	497,124.83
12/13/2019		72.85	497,197.68
12/16/2019	401k	5,462.65	491,735.03
12/18/2019	11529 Alberto Ardon	75.00	491,660.03
12/18/2019	11530 Aramark	160.00	491,500.03
12/18/2019	11531 AT & T	238.60	491,261.43
12/18/2019	11532 Chinese Lanuage Association of Secondary	40.00	491,221.43
12/18/2019	11533 Cox	428.27	490,793.16
12/18/2019	11534 Cristhian Buezo	55.00	490,738.16
12/18/2019	11535 ICT	634.87	490,103.29
12/18/2019	11536 Joe Locascio	75.00	490,028.29
12/18/2019	11537 Jose Blanco	75.00	489,953.29
12/18/2019	11538 Kelly Services	2,546.56	487,406.73
12/18/2019	11539 Kleinpeter Farms Dairy L.L.C.	271.75	487,134.98
12/18/2019	11540 L & R Security Services	2,618.50	484,516.48
12/18/2019	11541 Leonel Calix	55.00	484,461.48
12/18/2019	11542 Louisiana Fresh	356.92	484,104.56
12/18/2019	11543 Louisiana High School Athletic Associatio	200.00	483,904.56
12/18/2019	11544 Louisiana Speech, Language & Learning	1,370.00	482,534.56
12/18/2019	11545 Newegg Business	180.65	482,353.91
12/18/2019	11546 Palos Sports, Inc.	249.99	482,103.92
12/18/2019	11547 Penciling Graphics	350.00	481,753.92
12/18/2019	11548 Pitney Bowes	922.14	480,831.78
12/18/2019	11549 Richard's Disposal, Inc.	770.79	480,060.99
12/18/2019	11550 School Nurse Supply	159.41	479,901.58

**International High School****Cash Account Activity****As of December 31, 2019**

12/18/2019	11551	Schulkens Communications	0.00	479,901.58
12/18/2019	11552	Sysco	5,278.77	474,622.81
12/18/2019	11553	The Healthy School Food Collaborative	1,016.00	473,606.81
12/18/2019	11554	Torri Denis	78.10	473,528.71
12/18/2019	11555	Leotha Terrell III	200.00	473,328.71
12/18/2019	11556	Revolving Enrichment LLC	2,895.60	470,433.11
12/18/2019	11557	Office Depot	136.13	470,296.98
12/18/2019	11558	Schulkens Communications	5,200.00	465,096.98
12/18/2019	Dec MFPClas		183,260.00	648,356.98
12/18/2019	Dec MFPClas		241,241.00	889,597.98
12/19/2019	11559	Andrea Williams	61.82	889,536.16
12/19/2019	11560	Gary Baylor	65.00	889,471.16
12/19/2019	11561	Kentwood Springs	125.93	889,345.23
12/19/2019	11562	Louisiana Fresh	200.89	889,144.34
12/19/2019	11563	Raft Jones, Sr.	75.00	889,069.34
12/19/2019	11564	Revolving Enrichment LLC	2,972.00	886,097.34
12/19/2019	11565	Savan Fisher	75.00	886,022.34
12/19/2019	11566	Stacy Riley Sr.	75.00	885,947.34
12/19/2019	11567	Step by Step Therapeutic Services, LLC	1,425.00	884,522.34
12/19/2019	11568	Sysco	1,354.09	883,168.25
12/19/2019	11569	Thomas Jefferson High School	125.00	883,043.25
12/19/2019			379.46	883,422.71
12/20/2019			945.00	884,367.71
12/20/2019			53.27	884,420.98
12/23/2019	SL Claims		37,143.48	921,564.46
12/23/2019			92.43	921,656.89
12/24/2019	ach12242019	Whitney Bank	47,821.93	873,834.96
12/26/2019			105.00	873,729.96
12/30/2019	SL Claims	SETTLE NET PAY	98,373.70	775,356.26
12/30/2019	SL Claims	SETTLE TAX LIABILITIES	34,184.61	741,171.65
12/30/2019	SL Claims	SETTLE EMPLOYER LIABILITIES	938.18	740,233.47
12/30/2019	SL Claims	SETTLE BENEFIT LIABILITIES	916.82	739,316.65
12/31/2019			497.33	739,813.98
Total 10100 - Cash in Bank			467,475.94	501,740.53
Total 10000 - Cash and Cash Investments			467,475.94	501,740.53
<b>TOTAL</b>			<b>467,475.94</b>	<b>501,740.53</b>
				<b>739,813.98</b>

**International High School**  
**Statement of Cash Flows**  
**July through December 2019**

	<b>Jul - Dec 19</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-218,699.72
Adjustments to reconcile Net Income	
to net cash provided by operations:	
10120 · Accounts Receivable	-252,689.87
10125 · Prepaid expenses:10128 · Expense	56,183.34
10125 · Prepaid expenses:10140 · Insurance	20,454.40
10400 · Accounts Payable	71,529.30
10410 · American Express	-10,653.60
10420 · Whitney Pay Cards	-42,299.28
10450 · Payroll Liabilities:10455 · Garnishments	-627.28
10450 · Payroll Liabilities:10457 · 401K Liability	-36,193.45
10450 · Payroll Liabilities:10458 · Insurance Liability	1,568.85
10520 · Accrued Summer Pay	-8,806.12
10600 · Deferred MFP	265,190.00
Net cash provided by Operating Activities	-155,043.43
<b>FINANCING ACTIVITIES</b>	
10798 · Retained Earnings	10,602.00
Net cash provided by Financing Activities	10,602.00
Net cash increase for period	-144,441.43
Cash at beginning of period	884,255.41
Cash at end of period	<b>739,813.98</b>

**International High School****A/P Aging Summary****As of December 31, 2019**

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>
<b>Favorite Transportation</b>	26,535.00	0.00	0.00	0.00	0.00
<b>First Klass Enterprises LLC</b>	0.00	8,333.33	0.00	0.00	0.00
<b>Houghton Mifflin Harcourt Publishing Co.</b>	18,480.61	0.00	0.00	0.00	0.00
<b>IB Source Inc.</b>	0.00	1,342.02	0.00	0.00	0.00
<b>Jambalaya News Louisiana</b>	0.00	1,025.00	0.00	0.00	0.00
<b>Kleinpeter Farms Dairy L.L.C.</b>	0.00	165.41	0.00	0.00	0.00
<b>L &amp; R Security Services</b>	4,684.01	0.00	0.00	0.00	0.00
<b>Louisiana Speech, Language &amp; Learning</b>	4,360.00	0.00	0.00	0.00	0.00
<b>Prytania Theater</b>	0.00	400.00	0.00	0.00	0.00
<b>Revolving Enrichment LLC</b>	0.00	2,138.80	0.00	0.00	0.00
<b>The Haslauer Group</b>	783.94	0.00	0.00	0.00	0.00
<b>Whitney Bank</b>	41,759.18	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>96,602.74</b>	<b>13,404.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**International High School****A/P Aging Summary****As of December 31, 2019**

	<b>TOTAL</b>
<b>Favorite Transportation</b>	26,535.00
<b>First Klass Enterprises LLC</b>	8,333.33
<b>Houghton Mifflin Harcourt Publishing Co.</b>	18,480.61
<b>IB Source Inc.</b>	1,342.02
<b>Jambalaya News Louisiana</b>	1,025.00
<b>Kleinpeter Farms Dairy L.L.C.</b>	165.41
<b>L &amp; R Security Services</b>	4,684.01
<b>Louisiana Speech, Language &amp; Learning</b>	4,360.00
<b>Prytania Theater</b>	400.00
<b>Revolving Enrichment LLC</b>	2,138.80
<b>The Haslauer Group</b>	783.94
<b>Whitney Bank</b>	41,759.18
<b>TOTAL</b>	<b>110,007.30</b>

# International High School of New Orleans

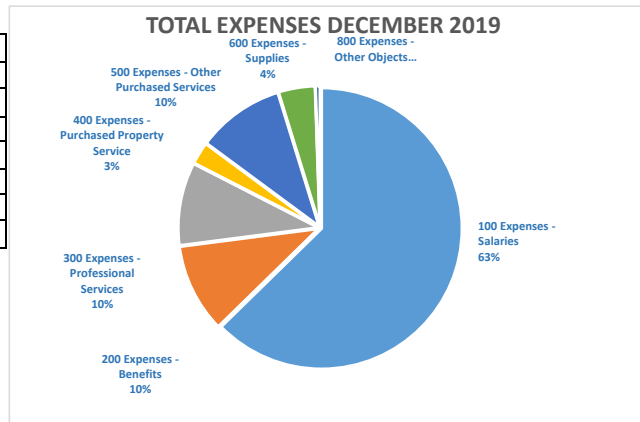
## Cash Flow Projection

### as of December 31, 2019

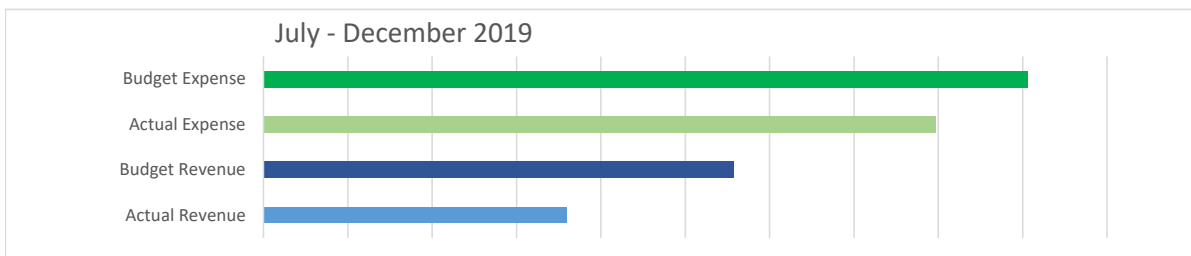
Operating Account	20-Jan	20-Feb	20-Mar	20-Apr	20-May
Beginning Cash Balance	739,814	633,891	758,530	677,107	691,184
Revenue					
MFP	334,255	334,255	334,255	334,255	334,255
Federal Grants / Titles	20,000	265,000	45,000	125,000	65,000
School Lunch / Misc	20,000	20,000	25,000	25,000	25,000
Total Revenue	374,255	619,255	404,255	484,255	424,255
Expenses					
Payroll & Benefits	340,000	335,000	345,000	335,000	335,000
Professional Services	30,000	35,938	30,000	30,000	30,000
Property Services	14,178	14,178	14,178	14,178	14,178
Buses/Transportation	35,000	40,000	35,000	40,000	40,000
Other Purchased Services	20,000	28,000	20,000	28,000	28,000
Food Service	5,500	6,000	6,000	8,000	8,000
Supplies	20,500	20,500	20,500	10,000	10,000
Dues and Fees	15,000	15,000	15,000	5,000	5,000
Total Expenses	480,178	494,616	485,678	470,178	470,178
Balance for Current Month	-105,923	124,639	-81,423	14,077	-45,923
Total Cash at the EOM	633,891	758,530	677,107	691,184	645,261
Available Funds					
Line of Credit	400,000	400,000	400,000	400,000	400,000
Outstanding Funds	-	-	-	-	-
Total Cash and Available Funds	1,033,891	1,158,530	1,077,107	1,091,184	1,045,261

## Total Expenses

100 Expenses - Salaries	290,250
200 Expenses - Benefits	47,587
300 Expenses - Professional Services	44,370
400 Expenses - Purchased Property Service	11,991
500 Expenses - Other Purchased Services	46,813
600 Expenses - Supplies	19,593
700 Expenses - Equipment	-
800 Expenses - Other Objects	2,486



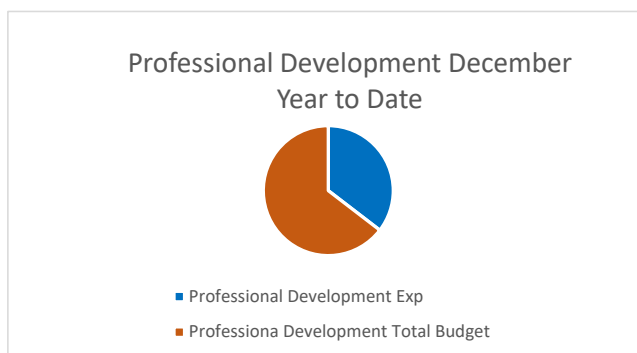
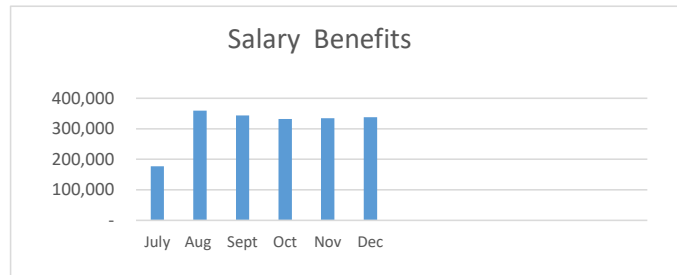
Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
July - December	2,780,133	2,879,022	2,998,833	3,052,971



Month	Salary Benefits
July	177,084
Aug	359,730
Sept	344,069
Oct	332,023
Nov	334,614
Dec	337,837

<b>Professional Development December 2019 Year to Date</b>	
Professional Development Exp	33,999
Professional Development Total Budget	62,000





# Coversheet

## Other Business

<b>Section:</b>	III. Other Business
<b>Item:</b>	A. Other Business
<b>Purpose:</b>	FYI
<b>Submitted by:</b>	
<b>Related Material:</b>	Grant_Pipeline-2020-0110.pdf



## GRANT PIPELINE 2020 0110

SUBMITTED		Amount	AWARDED		Amount	DECLINED		Amount
GE Additive Program '18-2019		\$ 100,000	Jazz & Heritage Festival - Art Kiln		\$ 5,000	BestBuy		\$ 5,000
Libby Dufour		\$ 100,000	LDOE John Hopkins Grant - Redesign (stage 1)		\$ -	Selley Foundation		\$ 100,000
Freeport McMoran - Literacy support		\$ 5,000	LDOE Instructional Quality Initiative		\$ 19,500	Walton Foundation #1 - (Stage 1, Interview - Award declined on 12/2018)		\$ 325,000
KaBOOM Multi-Sports Court		TBD	GE Additive Education		\$ 5,000	GPOA/Marching Band		\$ 26,191
			Tulane Small Center - Visioning		\$ -	BE NOLA/Predictive Index PD		\$ 5,000
			QSM - Science		\$ 995	New School Venture Fund		\$ 200,000
			QSM - Math		\$ 767	Good Sports Foundation		
			Lowe's - School beautification		\$ 5,000	GPOA - ELL Remediation		\$ 21,898
			Pro-Bono Publico		\$ 10,000	Freeman - Restorative Practices		\$ 12,000
			Freeport McMoran - STEM		\$ 5,000	LDOE John Hopkins Grant (Stage 2)		\$ 200,000
			Keller Foundation - Literacy Support		\$ 7,000			
			Walmart - Tutoring Support		\$ 1,000			
			NWEA - ELL Remediation		\$ 4,516			
			Dollar General - ELA Library		\$ 3,000			
			Jazz & Heritage - Marching Band		\$ 3,000			
			Booth Bricker - ELL Remediation		\$ 20,000			
			Dollar General		\$ 3,000			
			Special Education Arts		\$ 5,000			
			USDOE School Climate Transformation		\$ 1,384,861			
			Chromebooks		\$ 8,300			
			Pro Bono Publica - Film Studies		\$ 10,000			
Grand Total		\$ -	Grand Total		\$ 1,500,939	Grand Total		\$ 895,089