



# Voices for International Business and Education

## Finance Committee Meeting

---

### Date and Time

Thursday April 21, 2016 at 5:30 PM CDT

### Location

IHS Community Room

---

Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

---

### Agenda

#### I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order
- C. Read Mission and Vision Statements
- D. Approve Minutes of October 20, 2015 Finance Committee Meeting

#### II. Finance

Finance

**A. Management Overview of Financial Status**

As of March 31, 2016, IHSNO is in good financial standing. The school has a cash balance of about \$875,000. The total net income at this time is -\$210,000, about \$5,000 under budget. However, there is about \$85,000 in prior year expenses and about \$70,000 of surplus spending posted in the current fiscal year. The additional MFP payments began this month. We continue to anticipate a surplus at the end of this fiscal year excluding surplus spending and prior year adjustments. The Finance Committee meeting is April 21, 2016 at 5:30 pm at IHSNO in the Community Room.

The first draft of the budget for the '16-2017 school year will be presented at the April 21, 2016 Finance Committee meeting. Each board member is encouraged to attend this meeting to learn more about funding streams and expenditures projected for the '16-2017 school year.

**B. Review of March 2016 Financial Statements**

**III. Other Business**

**A. Review and Discussion of Preliminary FY '16-2017 Budget**

**B. Update on Other Items from Strategic Plan**

Organizational Sustainability Goal 1:  
Internal Financial Practices  
Competitive Compensation Plan

**C. Public Comment**

**IV. Closing Items**

**A. Discuss Date for "Special" Development Meeting**

**B. Next Finance Committee Meeting Monday, May 16 5:30 at IHSNOLA**

**C. Adjourn Meeting**