



Voices for International Business and Education

Finance Committee Meeting

VIBE Finance Committee Meeting

Date and Time

Monday November 15, 2021 at 5:30 PM CST

Location

Meeting is Virtual

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Senate bill No 466 passed in 2020 to authorize public bodies to conduct certain meetings electronically during certain states of emergency or disaster;

Per RS 42:17.1 (2) (c):

Matters that are critical to the continuation of the business of the public body and that are not able to be postponed to a meeting held in accordance with the other provisions of this Chapter due to a legal requirement or other deadlines that cannot be postponed or delayed by the public body.

- C. Approve Minutes - October 18, 2021

II. Finance

Finance

- A. Review October 2021 Financial Statements and Reports
- B. Recommend acceptance of the October 2021 Financial Statements to the VIBE Board
- C. Review of Grant Pipeline
- D. Audit Compliance Questionnaire

Attached is the Louisiana Compliance Questionnaire that is to be completed by you or your staff. This questionnaire is a required part of a financial audit of Louisiana charter schools. The completed and signed questionnaire must be presented to and adopted by the governing body of your organization in an open meeting.

The completed and signed questionnaire and a copy of the adoption instrument **must be given to the auditor at the beginning of the audit.** The auditor will, during the course of his/her regular audit, test the accuracy of the responses in the questionnaire. It is not necessary to return the questionnaire to the Legislative Auditor's office.

Certain portions of the questionnaire may not be applicable to your organization. In such cases, it is appropriate to mark the representation "not applicable." However, you must respond to each applicable representation. A 'yes' answer indicates that you have complied with the applicable law or regulation. A 'no' answer to any representation indicates a possible violation of law or regulation and, as such, should be fully explained. These matters will be reviewed by the auditor during the course of his/her audit. Please feel free to attach a further explanation of any representation.

III. Other Business

- A. Discuss Committee Goals for the 2021-2022 school year
 - 1. Ensure Finance Department policies mirror current actions
 - 2. Monitoring financial progress of the organization to meet overall objectives

3. Review financial reports for alignment with committee goals

IV. Closing Items

A. Next Meeting Agenda Items

- Next Finance Committee Meeting - November 15, 2021
- Agenda Items
-

B. Adjourn Meeting