



Voices for International Business and Education

Finance Committee Meeting

VIBE Finance Committee Meeting

Date and Time

Tuesday January 18, 2022 at 5:30 PM CST

Location

This meeting is held virtually: <https://ihsnola-org.zoom.us/j/89461158748?pwd=M0R1OSt6Z1AyQ1RtWTVZZ3pVT1hhUT09>

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Senate bill No 466 passed in 2020 to authorize public bodies to conduct certain meetings electronically during certain states of emergency or disaster;

Per RS 42:17.1 (2) (c):

Matters that are critical to the continuation of the business of the public body and that are not able to be postponed to a meeting held in accordance with the other provisions of this Chapter due to a legal requirement or other deadlines that cannot be postponed or delayed by the public body.

- C. Approve Minutes - November 15, 2021

II. Finance

Finance

- A. Hancock Whitney Representative

Whitney Representative Chris Lopiccolo will hold a discussion about deposit and banking options available through Whitney Bank. This conversation stemmed from the Depository policy adopted in November 2021.

- B. Hancock Whitney Pledge Inventory

Explanation and discussion of the Pledge Inventory as issued by Hancock Whitney Bank.

- C. Review December 2021 Financial Statements and Reports

- D. Review of Grant Pipeline

- E. Recommend acceptance of the December 2021 Financial Statements to the VIBE Board

- F. Budget Revision

- G. Draft Audit 2020-2021

Audit draft attached for review. As the Federal Components related to the American Rescue plan of the audit were not in place before December 31, 2021, the auditors filed for an extension with the Louisiana Legislative Auditors (LLA) as requested by the LLA. The American Rescue Plan federal components are now complete and the remainder of the audit work will be completed by early February 2022. The auditors from Bernard & Franks anticipate having the American Rescue Plan audit complete soon and present the final '20-2021 audit at the February 2022 Finance Committee meeting. The Louisiana State components are complete as represented in the draft attached.

III. Other Business

- A. Discuss Committee Goals for the 2021-2022 school year

1. Ensure Finance Department policies mirror current actions
2. Monitoring financial progress of the organization to meet overall objectives

3. Review financial reports for alignment with committee goals

IV. Closing Items

A. Next Meeting Agenda Items

- Next Finance Committee Meeting - February 14, 2022
- Agenda Items

B. Adjourn Meeting