

## Voices for International Business and Education

## **Governance Committee Meeting**

**VIBE** Governance Committee Meeting

Date and Time

Tuesday October 5, 2021 at 6:30 PM CDT

## Location

International High School of New Orleans Community Room 727 Carondelet Street New Orleans, LA 70130

Voices for International Business and Education http://public.boardontrack.com/VIBE\_1

## Agenda

			Purpose	Presenter	Time
I.	Ор	ening Items			6:30 PM
	Α.	Record Attendance		Jennifer Lampton	1 m
	В.	Call the Meeting to Order		Jennifer Lampton	1 m
	C.	Approve Minutes from the August 3, 2021, Governance Committee Meeting	Approve Minutes	Jennifer Lampton	2 m

		Purpose	Presenter	Time		
Pol	icy Considerations			6:34 PM		
Α.	Charter School Fiscal Responsibilities - Update	FYI	Sean Wilson	5 m		
	Charter schools are required to secure funds to the extent possible. The organization can utilize several tools available to secure excess funds:					
<ol> <li>Collateralization</li> <li>Certificates of deposits laddering</li> <li>deposits in the Louisiana Asset Management Pool (LAMP)</li> <li>Deposits in Certificates of Deposit Account Registry Service (CDARS)</li> <li>Deposits in an Insured Cash Sweep Services; and</li> <li>Deposits in multiple banking institutions.</li> </ol> The Fiscal Management Policy must be created and adopted by December 31, 2021.						
202	2021-2022 Governance Committee 6					
Α.	Board Recruitment- Update	Discuss	Jennifer Lampton	5 m		
В.	Strategic Plan - Update	FYI	Jennifer Lampton	2 m		
C.	Review of Bylaws	Discuss	Jennifer Gordon Lampton	30 m		
7. Closing Items				7:16 PM		
Α.	November 2021 Governance Committee Meeting	FYI	Jennifer Gordon Lampton	2 m		
В.	Adjourn Meeting	Vote	Jennifer Lampton	1 m		
	А. 202 А. В. С. Сlo А.	<ul> <li>Charter schools are required to secure funds to the can utilize several tools available to secure excess</li> <li>1. Collateralization</li> <li>2. Certificates of deposits laddering</li> <li>3. deposits in the Louisiana Asset Management</li> <li>4. Deposits in Certificates of Deposit Account 1</li> <li>5. Deposits in an Insured Cash Sweep Service</li> <li>6. Deposits in multiple banking institutions.</li> </ul> The Fiscal Management Policy must be created at 2021-2022 Governance Committee A. Board Recruitment- Update B. Strategic Plan - Update C. Review of Bylaws Closing Items A. November 2021 Governance Committee Meeting	Policy Considerations         A.       Charter School Fiscal Responsibilities - Update FYI         Charter schools are required to secure funds to the extent possible can utilize several tools available to secure excess funds:         1.       Collateralization         2.       Certificates of deposits laddering         3.       deposits in the Louisiana Asset Management Pool (LAMP)         4.       Deposits in Certificates of Deposit Account Registry Service         5.       Deposits in Certificates of Deposit Account Registry Service         6.       Deposits in multiple banking institutions.         The Fiscal Management Policy must be created adopted by D         Objects and Recruitment- Update         A.       Board Recruitment- Update       Discuss         B.       Strategic Plan - Update       FYI         C.       Review of Bylaws       Discuss         Closing Items         A.       November 2021 Governance Committee Meeting       FYI	Policy Considerations       FYI       Sean Wilson         A.       Charter School Fiscal Responsibilities - Update       FYI       Sean Wilson         Charter schools are required to secure funds to the extent possible.       The organization         a.       Collateralization		