



Voices for International Business and Education

VIBE Finance Committee Meeting

FINANCE

Date and Time

Monday November 16, 2020 at 5:30 PM CST

Location

International High School of New Orleans
Community Room
727 Carondelet Street
New Orleans, LA 70130

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Senate bill No 466 passed in 2020 to authorize public bodies to conduct certain meetings electronically during certain states of emergency or disaster;

Per RS 42:17.1 (2) (c):

Matters that are critical to the continuation of the business of the public body and that are not able to be postponed to a meeting held in accordance with the other provisions of this Chapter due to a legal requirement or other deadlines that cannot be postponed or delayed by the public body.

C. Recitation of IHSNO Mission and Vision

MISSION:

To educate and nurture a diverse learning community through the International Baccalaureate Programme, world languages, and intercultural appreciation to succeed in a global economy.

VISION:

International High School of New Orleans' students are compassionate, productive global citizens who positively impact the world.

D. Approve Minutes - October 19, 2020

II. Committee Business

A. Review of Adopted Committee Goals

III. Finance

Finance

A. Discuss October 2020 Financial Statements

As of October 31, 2020, the cash balance in the checking account is \$1,465,381 The MFP for the 2020 – 2021 school year is \$363,707 this is based on a 442-student count on February 1, 2020. The school will receive \$363,707 every month until March 2021. The MFP for March, April, May, and June 2021 will be based on the student count from October 1, 2020, and February 1, 2021. The budget, for the current school year, is based on 400 students. All open invoices were paid at the end of the month therefore there is a 0 accounts payable balance on October 31, 2020. The reserve balance on October 31, 2020, is 16.0%.

B. Vote to accept October 2020 Financial Statements

C. On going Covid Funding

IV. Closing Items

A. Next Meeting Considerations

Next Meeting Date: January 20, 2021, at 5:30 pm

Proposed Agenda Items:

- Recitation of IHSNO Mission and Vision
- Review of Adopted Committee Goals
- Review November & December 2020 Financial Statements
- Other Business

B. Adjourn Meeting