



Voices for International Business and Education

VIBE Board Meeting

Monthly Board Meeting

Date and Time

Wednesday February 24, 2021 at 6:00 PM CST

Location

International High School of New Orleans
Community Room
727 Carondelet Street
New Orleans, LA 70130

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Senate bill No 466 passed in 2020 to authorize public bodies to conduct certain meetings electronically during certain states of emergency or disaster;

Per RS 42:17.1 (2) (c):

Matters that are critical to the continuation of the business of the public body and that are not able to be postponed to a meeting held in accordance with the other provisions of this Chapter due to a legal requirement or other deadlines that cannot be postponed or delayed by the public body.

C. Approve Minutes - Jan 2021 VIBE Board Meeting

D. Chair Report

E. Head of School Report

II. Development Committee

Development

A. Report of Development Committee

Details of Spring Gala:

SATURDAY, APRIL 17 from 6pm - 7pm

Theme: "Jazz Around the World" with funds to support the Global Languages Department at IHSNOLA]

co-chairs: Percy Manson and Carol Allen

Auction Subcommittee - need more Auction Items

Sponsor Subcommittee - assist with sponsors

50/50 Raffles - board members sell \$30

Tickets to Event - Board Members commit to selling 10 tickets

III. Finance Committee

Finance

A. Report of Finance Committee

B. Recommendation to adopt Jan 2021 Financial Statements

As of January 31, 2021, the cash balance in the checking account is \$1,407,424. The MFP for January is \$302,727 based on a 398-student count. The MFP for March, April, May and June will be reduced for the February 1st count of 383 students. The payment for March, April, May and June is estimated to be \$290,227 a month. The budget, for the current school year, has been updated to reflect the current student count, additional COVID expenses and the forgiveness of the PPP loan. The updated budget and PPP loan forgiveness letter is attached to the monthly financial documents.

The reserve balance as of January 31, 2021 is 19.6%. It is estimated IHSNO will end the year with a 15% reserve balance.

IV. Governance Committee

Governance

A. Report of Governance Committee

Mid year board evaluation

V. Facility Committee

Facility

A. Report of Facilities Committee

VI. Academic Committee

Academic

A. Report of Academics Committee

VII. Public Comment

A. Request for Public Comment

VIII. Executive Session

A. Vote to Enter Executive Session

Discuss Union Progress

B. Executive Session

C. Return to Public Meeting

IX. Closing Items

A. Adjourn Meeting