



# Voices for International Business and Education

## VIBE Finance Committee Meeting

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### Date and Time

Monday May 18, 2020 at 5:30 PM CDT

### Location

Zoom Meeting Call

<https://us02web.zoom.us/j/944827415?pwd=Q25OSkNQRVJhcXdZdGZLb3JWYWxoUT09>

Meeting ID: 944 827 415

Password: 051820

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Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

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### Agenda

#### I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order
- C. Approve Minutes - April 2020

- D. Approve Minutes from February 2020

## II. Finance

### Finance

- A. Discuss April 2020 Financial Statements
- B. Vote to adopt March 2020 Financial Statements

## III. Other Business

- A. Financial impact of Covid-19 isolation  
Financial impact of Covid-19 isolation
- B. FY'20-2021 Budget Review  
Presentation of the FY'20-2021 Budget.

### C. Charter School Capital Funding

Charter School Capital is offering IHSNO 3-months of an interest-free loan of \$235,400. The loan does not have any program, transaction, or documentation fees. The funding period is June 2020 - August 2020. IHSNO will repay the loan in September 2020 at 70% of the September 2020 MFP payment from the LDE. The September payment of \$235,400 satisfies IHSNO's obligation, placing IHSNO in a favorable position to access future funding.

## IV. Closing Items

- A. Adjourn Meeting