



Voices for International Business and Education

VIBE Finance Committee Meeting

Date and Time

Monday May 18, 2020 at 5:30 PM CDT

Location

Zoom Meeting Call

<https://us02web.zoom.us/j/944827415?pwd=Q25OSkNQRVJhcXdZdGZLb3JWYWxoUT09>

Meeting ID: 944 827 415

Password: 051820

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order
- C. Approve Minutes - April 2020

- D.** Approve Minutes from February 2020

II. Finance

Finance

- A.** Discuss April 2020 Financial Statements
- B.** Vote to adopt March 2020 Financial Statements

III. Other Business

- A.** Financial impact of Covid-19 isolation
Financial impact of Covid-19 isolation
- B.** FY'20-2021 Budget Review
Presentation of the FY'20-2021 Budget.

- C.** Charter School Capital Funding
Charter School Capital is offering IHSNO 3-months of an interest-free loan of \$235,400. The loan does not have any program, transaction, or documentation fees. The funding period is June 2020 - August 2020. IHSNO will repay the loan in September 2020 at 70% of the September 2020 MFP payment from the LDE. The September payment of \$235,400 satisfies IHSNO's obligation, placing IHSNO in a favorable position to access future funding.

IV. Closing Items

- A.** Adjourn Meeting