



Voices for International Business and Education

Finance Committee Meeting

Date and Time

Monday October 16, 2017 at 5:30 PM CDT

Location

727 Carondelet St. New Orleans

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Approve Minutes

Approve minutes for Finance Committee Meeting on September 18, 2017

II. Finance

Finance

A. Key Performance Indicators

The attached KPI's are starting points for dialogue. The administration will adjust based on dialogue at the committee meeting.

B. Review September 2017 financial statements

As of September 30, 2017, the cash balance is \$989,900

The year-to-date loss is \$70,800 due to several prepaid expenses.

Revenue is consistent with the current period.

C. Review Grant Pipeline Report

D. Update regarding Strategic Plan and Goals

Better use of Board on Track to assist in following up on goals

E. Audit request for bid for 2017-2018 school year

The draft proposal to include:

- Request for Audit firm's biographical information with technical qualifications and approach
- Detailing of IHSNO's Revenue,
- Expenditures with an approximate number of transactions,
- State-specific procedures to be performed,
- Federal specific procedures to be performed
- Total estimated cost of service with hourly rates of each member performing service
- Other fees associated with performing services

F. Abstract cost for facility assessment

Based on research of finance committee, the committee will review expenditure and determine next steps regarding approval.

III. Other Business

A. Review meeting agenda for November 2017

IV. Closing Items

A. Public Comment

B. Adjourn Meeting