



# Voices for International Business and Education

## Finance Committee Meeting

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### Date and Time

Monday May 15, 2017 at 6:00 PM CDT

### Location

IHSNO Community Room

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Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

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### Agenda

#### I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order
- C. Approve minutes of April 24, 2017 meeting

#### II. Finance

Finance

- A. Review of April 2017 Financial Statements

As of April 30, 2017, the cash balance in the First NBC / Whitney bank account is \$944,732. The April cash balance increased with the receipt of federal funds. The MFP has increased by \$18,691 a month. We will get this increase for March, April, May, and June.

Year to date net loss at the end of April is -\$115,734. The budget projected net loss for April is -\$162,408. The budget has been updated for our current student count for the current year.

- B.** Vote to recommend Board's acceptance of April 2017 Financial Statements

### **III. Other Business**

- A.** Review draft Budget '17-2018
- B.** Key Performance Indicators (KPI's)  
KPI information (Measuring Financial Health)

- C.** Public Comment

### **IV. Closing Items**

- A.** Next Finance Committee meeting -- Saturday, June 17, 2017
- B.** Adjourn Meeting