



Voices for International Business and Education

Finance Committee Meeting

Date and Time

Monday May 15, 2017 at 6:00 PM CDT

Location

IHSNO Community Room

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order
- C. Approve minutes of April 24, 2017 meeting

II. Finance

Finance

- A. Review of April 2017 Financial Statements

As of April 30, 2017, the cash balance in the First NBC / Whitney bank account is \$944,732. The April cash balance increased with the receipt of federal funds. The MFP has increased by \$18,691 a month. We will get this increase for March, April, May, and June.

Year to date net loss at the end of April is -\$115,734. The budget projected net loss for April is -\$162,408. The budget has been updated for our current student count for the current year.

- B.** Vote to recommend Board's acceptance of April 2017 Financial Statements

III. Other Business

- A.** Review draft Budget '17-2018
- B.** Key Performance Indicators (KPI's)
KPI information (Measuring Financial Health)

- C.** Public Comment

IV. Closing Items

- A.** Next Finance Committee meeting -- Saturday, June 17, 2017
- B.** Adjourn Meeting