



Voices for International Business and Education

Finance Committee Meeting

Date and Time

Tuesday January 17, 2017 at 6:00 PM CST

Location

IHSNO Community Room

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Agenda

I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order
- C. Approve minutes of December 15, 2016 meeting

II. Finance

Finance

- A. Review of December 2016 Financial Statements

As of December 31, 2016 the cash balance in the First NBC bank account is \$772,128. The December cash balance decreased due to MFP payments received based on a student count of 558 from February 1, 2016 and our current student count at October 1, 2016 is 568 which will be an increase in the MFP payment in March 2017. Even though our student count is under budget it is still greater than our February 1, 2016 number. Therefore, the MFP payments will increase in March, April, May and June 2017 and cash will also increase.

- B.** Vote to recommend Board's acceptance of December 2016 Financial Statements

III. Other Business

- A.** Vote on policy for disposal of used property

Review Management's proposed policy for the disposition of property and vote to recommend for Board action

- B.** Key Performance Indicators

Handout of KPI information for review/discussion at January meeting

- C.** Public Comment

IV. Closing Items

- A.** Next Finance Committee meeting -- Monday, February 17, 2017

- B.** Adjourn Meeting