APPROVED

Environmental Charter Schools

Minutes

Finance Committee Meeting

By Teleconference/Zoom

Date and Time
Friday June 17, 2022 at 8:30 AM

Location
Zoom: https://us02web.zoom.us/j/86746735522?pwd=eG5RVHI4ZURqeXBwVm1YS2E0WTk5Zz09

Optional

- Call-in only: (669) 900-6833 (Meeting ID: 867 4673 5522, Passcode: 425920)
- Two-way Teleconference Location: 2625 Manhattan Beach Blvd, Suite 100, Redondo Beach, CA 90278

Finance Committee Members
Tracy Bondi - Chair
Farnaz Golshani-Flechner
Ken Deemer
Denise Berger
Bruce Greenspon
Alison Diaz

Finance Committee Charter

- Provides financial oversight for the organization

- In conjunction with staff and other stakeholders, develops an annual operating budget and recommends for board approval
- Monitors adherence to budget and recommends changes, if necessary
- Sets long-term financial goals with funding strategies to achieve them
- Considers special, unbudgeted requests and make recommendations to board
- Develops multi-year operating budgets that tie to strategic plan
- Ensures adequacy of financial controls and monitor for compliance
- Ensure Financial literacy of Board Members by providing training

Goals for 2021-2022

- Engage board in a critical assessment of the budget as it relates to organizational priorities and goals
- Hold a yearly ECS financial training course
- Ensure school budgets and cash flows are transparent, supportable, and sustainable
- Support ECHS #2's financial objectives in the facilities development and school startup process
- Collaborate with Menlo Charter Properties to refinance loans at ECMS- Gardena and ECMS-Inglewood

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE
Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

PUBLIC SPEAKERS AT STANDING COMMITTEE MEETINGS
Notice is hereby given that consistent with the requirements of the Ralph M. Brown Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only. The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

Environmental Charter Schools recognizes that it benefits greatly from public input and perspective. Individuals are invited to address the Committee on any topic or subject matter that falls within the Committee's purview. Speakers may sign up in person immediately prior to the beginning of the Committee meeting by speaking with the Committee Chair.

Should a member of the public wish to speak on matters not listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of three (3) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of six (6) minutes each). Please note that the Committee allows a maximum of 10 minutes to each subject as determined by the Committee Chair.

Should a member of the public wish to speak on matters listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a

maximum of five (5) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of ten (10) minutes each).

The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY
Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting ECS at (310) 214-3408, option 5.

FOR MORE INFORMATION
For more information concerning this agenda or for materials relating to this meeting, please contact ECS at (310) 214-3408, option 5.

Committee Members Present
Alison Diaz (remote), Bruce Greenspon (remote), Farnaz Golshani-Flechner (remote), Ken Deemer (remote), Tracy Bondi (remote)

Committee Members Absent
Dr. Denise Berger

Guests Present
Dorothy Lee (remote), Jeremiah Rosario David (remote)

I. Opening Items

A. Record attendance and guests

B. Call the Meeting to Order

Tracy Bondi called a meeting of the Finance Committee of Environmental Charter Schools to order on Friday Jun 17, 2022 at 8:33 AM.

C. Approve agenda

Farnaz Golshani-Flechner made a motion to approve agenda.
Ken Deemer seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call
Farnaz Golshani-Flechner Aye

Roll Call	
Ken Deemer	Aye
Alison Diaz	Absent
Bruce Greenspon	Aye
Dr. Denise Berger	Absent
Tracy Bondi	Aye

II. Presentations from the Floor

A. Presentation from the floor on non agenda items

None.

B. Presentations from the floor on agenda items

None.

III. Discussion Items / Updates

A. 21/22 EdTec financial update and 22/23 budgets

EdTec consultant Dorothy Lee presented the EdTec financial update slide.:

The May revise budget was discussed along with COLA projections in out years.

The following changes from previous budget forecasts were detailed:

- ECHS-L: Operating income decreased by $111k
- ECMS-G: Operating income decreased by $70k
- ECMS-I: Operating income increased by $111k
- ECHS-G: Operating income increased by $14k

B. Update: ECS Expanded Learning Opportunities Program Plan

Chief Executive Officer Farnaz Golshani-Flechner presented the spending plan for the ECS Expanded Learning Opportunities Program Plan. The entire spending and program plan will be presented at the upcoming 6/23/2022 ECS board meeting.

C. Review proposed 2022-2023 Finance Committee Meeting Dates

The Committee briefly reviewed proposed 2022-2023 Finance Committee meeting dates, requesting no changes.

IV. Consent Items A-D

A. Recommend board approval of private donations over $1,000

Ken Deemer made a motion to recommend board approval of private donations over $1,000.
Alison Diaz seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Farnaz Golshani-Flechner	Aye
Ken Deemer	Aye
Alison Diaz	Aye
Dr. Denise Berger	Absent
Tracy Bondi	Aye
Bruce Greenspon	Aye

B. Recommend board approval of check registers and credit card statements

Ken Deemer made a motion to recommend board approval of check registers and credit card statements.
Alison Diaz seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Tracy Bondi	Aye
Bruce Greenspon	Aye
Farnaz Golshani-Flechner	Aye
Ken Deemer	Aye
Dr. Denise Berger	Absent
Alison Diaz	Aye

C. Recommend board approval of contract(s)

Ken Deemer made a motion to recommend board approval of contract listed on agenda.
Alison Diaz seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Tracy Bondi	Aye
Farnaz Golshani-Flechner	Aye
Ken Deemer	Aye
Dr. Denise Berger	Absent
Alison Diaz	Aye
Bruce Greenspon	Aye

D. Recommend board approval of 2022-2023 Education Protection Act Spending Plan and Resolution

Ken Deemer made a motion to recommend board approval of 2022-2023 Education Protection Act Spending Plan and Resolution.
Alison Diaz seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Dr. Denise Berger	Absent
Alison Diaz	Aye
Farnaz Golshani-Flechner	Aye
Tracy Bondi	Aye
Ken Deemer	Aye
Bruce Greenspon	Aye

V. Action Items

A. Recommend board approval of ECS Expanded Learning Opportunities Program (ELO-P) Plan

Alison Diaz made a motion to recommend board approval of ECS Expanded Learning Opportunities Program (ELO-P) Plan.
Tracy Bondi seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Tracy Bondi	Aye
Farnaz Golshani-Flechner	Aye
Ken Deemer	Aye
Alison Diaz	Aye
Bruce Greenspon	Aye
Dr. Denise Berger	Absent

B. Recommend board approval of 2022-2023 Budgets for ECHS, ECMS-G, ECMS-I, ECHS-G

Alison Diaz made a motion to recommend board approval of 2022-2023 Budgets for ECHS, ECMS-G, ECMS-I, ECHS-G.
Ken Deemer seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Ken Deemer	Aye
Dr. Denise Berger	Absent
Alison Diaz	Aye
Bruce Greenspon	Aye
Farnaz Golshani-Flechner	Aye
Tracy Bondi	Aye

VI. Closing Items

A. Appreciations

Chief Executive Officer Farnaz Goshani-Flechner appreciated outgoing Finance Committee and board vice President Ken Deemer for his exemplary service to the ECS

community over many years. Farnaz also appreciated EdTec consultant Dorothy Lee for her hard work on ECS financial management and presentations which is often underappreciated as behind the scenes work.

B. Adjourn Meeting

Alison Diaz made a motion to adjourn meeting.
Tracy Bondi seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Dr. Denise Berger	Absent
Alison Diaz	Aye
Tracy Bondi	Aye
Farnaz Golshani-Flechner	Aye
Ken Deemer	Aye
Bruce Greenspon	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:17 AM.

Respectfully Submitted,
Tracy Bondi