APPROVED

Environmental Charter Schools

Minutes

Finance Committee Meeting

By Teleconference/Zoom

Date and Time
Friday December 3, 2021 at 8:30 AM

Location
Zoom: https://us02web.zoom.us/j/86746735522?pwd=eG5RVHI4ZURqeXBwVm1YS2E0WTk5Zz09

Optional

- Call-in only: (669) 900-6833 (Meeting ID: 867 4673 5522, Passcode: 425920)
- Two-way Teleconference Location: 2625 Manhattan Beach Blvd, Suite 100, Redondo Beach, CA 90278

Finance Committee Members
Tracy Bondi - Chair
Farnaz Golshani-Flechner
Ken Deemer
Denise Berger
Bruce Greenspon
Alison Diaz

Finance Committee Charter

- Provides financial oversight for the organization

- In conjunction with staff and other stakeholders, develops an annual operating budget and recommends for board approval
- Monitors adherence to budget and recommends changes, if necessary
- Sets long-term financial goals with funding strategies to achieve them
- Considers special, unbudgeted requests and make recommendations to board
- Develops multi-year operating budgets that tie to strategic plan
- Ensures adequacy of financial controls and monitor for compliance
- Ensure Financial literacy of Board Members by providing training

Goals for 2021-2022

- Engage board in a critical assessment of the budget as it relates to organizational priorities and goals
- Hold a yearly ECS financial training course
- Ensure school budgets and cash flows are transparent, supportable, and sustainable
- Support ECHS #2's financial objectives in the facilities development and school startup process
- Collaborate with Menlo Charter Properties to refinance loans at ECMS- Gardena and ECMS-Inglewood

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE
Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

PUBLIC SPEAKERS AT STANDING COMMITTEE MEETINGS
Notice is hereby given that consistent with the requirements of the Ralph M. Brown Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only. The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

Environmental Charter Schools recognizes that it benefits greatly from public input and perspective. Individuals are invited to address the Committee on any topic or subject matter that falls within the Committee's purview. Speakers may sign up in person immediately prior to the beginning of the Committee meeting by speaking with the Committee Chair.

Should a member of the public wish to speak on matters not listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of three (3) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of six (6) minutes each). Please note that the Committee allows a maximum of 10 minutes to each subject as determined by the Committee Chair.

Should a member of the public wish to speak on matters listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a

maximum of five (5) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of ten (10) minutes each).

The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY
Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting ECS at (310) 214-3408, option 5.

FOR MORE INFORMATION
For more information concerning this agenda or for materials relating to this meeting, please contact ECS at (310) 214-3408, option 5.

Committee Members Present
Alison Diaz (remote), Dr. Denise Berger (remote), Farnaz Golshani-Flechner (remote), Ken Deemer (remote), Tracy Bondi (remote)

Committee Members Absent
Bruce Greenspon

Guests Present
Jeremiah Rosario David (remote)

I. Opening Items

A. Record attendance and guests

B. Call the Meeting to Order

Tracy Bondi called a meeting of the Finance Committee of Environmental Charter Schools to order on Friday Dec 3, 2021 at 8:34 AM.

C. Approve agenda

Ken Deemer made a motion to approve the agenda.
Tracy Bondi seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Ken Deemer	Aye

Roll Call	
Alison Diaz	Absent
Farnaz Golshani-Flechner	Aye
Tracy Bondi	Aye
Bruce Greenspon	Absent
Dr. Denise Berger	Aye

II. Presentations from the Floor

A. Presentation from the floor on non agenda items

None.

B. Presentations from the floor on agenda items

None.

III. Discussion Items / Updates

A. EdTec financial update

EdTec consultant Dorothy Lee presented the EdTec financial update slides:

- ECHS-L forecasted operating income increased by $172k
- ECMS-G forecasted operating income increased by $50k
- ECMS-I forecasted operating income decreased by $24k
- ECHS-G forecasted operating income increased by $35k

The reductions in ADA forecasts at all ECS schools except ECHS-G were noted as higher than historically normal but not as drastic as they could be, particularly considering the COVID safety measures in place that prevent even mildly sick students from attending in-person when they likely otherwise would.

IV. Consent Items A-C

A. Accept 10/22/2021 Finance Committee meeting minutes

Ken Deemer made a motion to accept 10/22/2021 Finance Committee meeting minutes.
Farnaz Golshani-Flechner seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Dr. Denise Berger	Aye
Farnaz Golshani-Flechner	Aye
Ken Deemer	Aye
Alison Diaz	Aye
Tracy Bondi	Aye
Bruce Greenspon	Absent

B. Recommend board approval of check registers and credit card statements

Ken Deemer made a motion to recommend board approval of check registers and credit card statements.
Farnaz Golshani-Flechner seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Bruce Greenspon	Absent
Farnaz Golshani-Flechner	Aye
Dr. Denise Berger	Aye
Ken Deemer	Aye
Alison Diaz	Aye
Tracy Bondi	Aye

C. Recommend board approval of contracts

Tabled.

V. Action Items

A. Recommend board approval of First Interim Financials

Farnaz Golshani-Flechner made a motion to recommend board approval of First Interim Financials.
Dr. Denise Berger seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Bruce Greenspon	Absent
Farnaz Golshani-Flechner	Aye
Ken Deemer	Aye
Alison Diaz	Aye
Dr. Denise Berger	Aye
Tracy Bondi	Aye

B. Recommend board approval of Educator Effectiveness Funds Plans

Ken Deemer made a motion to recommend board approval of Educator Effectiveness Funds Plans.
Alison Diaz seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Ken Deemer	Aye
Farnaz Golshani-Flechner	Aye
Alison Diaz	Aye
Dr. Denise Berger	Aye

Roll Call	
Bruce Greenspon	Absent
Tracy Bondi	Aye

VI. Closing Items

A. Adjourn Meeting

Ken Deemer made a motion to adjourn meeting.
Tracy Bondi seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Farnaz Golshani-Flechner	Aye
Tracy Bondi	Aye
Alison Diaz	Aye
Dr. Denise Berger	Aye
Ken Deemer	Aye
Bruce Greenspon	Absent

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:52 AM.

Respectfully Submitted,
Tracy Bondi