

APPROVED



# Environmental Charter Schools

## Minutes

### Finance Committee Meeting

By Teleconference/Zoom

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#### **Date and Time**

Friday December 3, 2021 at 8:30 AM

#### **Location**

Zoom: [https://us02web.zoom.us/j/86746735522?](https://us02web.zoom.us/j/86746735522?pwd=eG5RVHl4ZURqeXBwVm1YS2E0WTk5Zz09)  
[pwd=eG5RVHl4ZURqeXBwVm1YS2E0WTk5Zz09](https://us02web.zoom.us/j/86746735522?pwd=eG5RVHl4ZURqeXBwVm1YS2E0WTk5Zz09)

#### *Optional*

- Call-in only: (669) 900-6833 (Meeting ID: 867 4673 5522, Passcode: 425920)
- Two-way Teleconference Location: 2625 Manhattan Beach Blvd, Suite 100, Redondo Beach, CA 90278

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#### **Finance Committee Members**

Tracy Bondi - Chair  
Farnaz Golshani-Flechner  
Ken Deemer  
Denise Berger  
Bruce Greenspon  
Alison Diaz

#### **Finance Committee Charter**

- Provides financial oversight for the organization

- In conjunction with staff and other stakeholders, develops an annual operating budget and recommends for board approval
- Monitors adherence to budget and recommends changes, if necessary
- Sets long-term financial goals with funding strategies to achieve them
- Considers special, unbudgeted requests and make recommendations to board
- Develops multi-year operating budgets that tie to strategic plan
- Ensures adequacy of financial controls and monitor for compliance
- Ensure Financial literacy of Board Members by providing training

### **Goals for 2021-2022**

- Engage board in a critical assessment of the budget as it relates to organizational priorities and goals
- Hold a yearly ECS financial training course
- Ensure school budgets and cash flows are transparent, supportable, and sustainable
- Support ECHS #2's financial objectives in the facilities development and school startup process
- Collaborate with Menlo Charter Properties to refinance loans at ECMS- Gardena and ECMS-Inglewood

### **THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE**

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

### **PUBLIC SPEAKERS AT STANDING COMMITTEE MEETINGS**

Notice is hereby given that consistent with the requirements of the Ralph M. Brown Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only. The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

Environmental Charter Schools recognizes that it benefits greatly from public input and perspective. Individuals are invited to address the Committee on any topic or subject matter that falls within the Committee's purview. Speakers may sign up in person immediately prior to the beginning of the Committee meeting by speaking with the Committee Chair.

Should a member of the public wish to speak on matters not listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of three (3) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of six (6) minutes each). Please note that the Committee allows a maximum of 10 minutes to each subject as determined by the Committee Chair.

Should a member of the public wish to speak on matters listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a

maximum of five (5) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of ten (10) minutes each).

The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

### **REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting ECS at (310) 214-3408, option 5.

### **FOR MORE INFORMATION**

For more information concerning this agenda or for materials relating to this meeting, please contact ECS at (310) 214-3408, option 5.

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#### **Committee Members Present**

Alison Diaz (remote), Dr. Denise Berger (remote), Farnaz Golshani-Flechner (remote), Ken Deemer (remote), Tracy Bondi (remote)

#### **Committee Members Absent**

Bruce Greenspon

#### **Guests Present**

Jeremiah David (remote)

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## **I. Opening Items**

### **A. Record attendance and guests**

### **B. Call the Meeting to Order**

Tracy Bondi called a meeting of the Finance Committee of Environmental Charter Schools to order on Friday Dec 3, 2021 at 8:34 AM.

### **C. Approve agenda**

Ken Deemer made a motion to approve the agenda.

Tracy Bondi seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### **Roll Call**

Alison Diaz                      Absent

**Roll Call**

Ken Deemer	Aye
Farnaz Golshani-Flechner	Aye
Bruce Greenspon	Absent
Tracy Bondi	Aye
Dr. Denise Berger	Aye

**II. Presentations from the Floor**

**A. Presentation from the floor on non agenda items**

None.

**B. Presentations from the floor on agenda items**

None.

**III. Discussion Items / Updates**

**A. EdTec financial update**

EdTec consultant Dorothy Lee presented the EdTec financial update slides:

- ECHS-L forecasted operating income increased by \$172k
- ECMS-G forecasted operating income increased by \$50k
- ECMS-I forecasted operating income decreased by \$24k
- ECHS-G forecasted operating income increased by \$35k

The reductions in ADA forecasts at all ECS schools except ECHS-G were noted as higher than historically normal but not as drastic as they could be, particularly considering the COVID safety measures in place that prevent even mildly sick students from attending in-person when they likely otherwise would.

**IV. Consent Items A-C**

**A. Accept 10/22/2021 Finance Committee meeting minutes**

Ken Deemer made a motion to accept 10/22/2021 Finance Committee meeting minutes.

Farnaz Golshani-Flechner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Alison Diaz	Aye
Tracy Bondi	Aye
Bruce Greenspon	Absent
Ken Deemer	Aye
Farnaz Golshani-Flechner	Aye
Dr. Denise Berger	Aye

**B. Recommend board approval of check registers and credit card statements**

Ken Deemer made a motion to recommend board approval of check registers and credit card statements.

Farnaz Golshani-Flechner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Farnaz Golshani-Flechner	Aye
Tracy Bondi	Aye
Alison Diaz	Aye
Ken Deemer	Aye
Bruce Greenspon	Absent
Dr. Denise Berger	Aye

**C. Recommend board approval of contracts**

Tabled.

**V. Action Items**

**A. Recommend board approval of First Interim Financials**

Farnaz Golshani-Flechner made a motion to recommend board approval of First Interim Financials.

Dr. Denise Berger seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Farnaz Golshani-Flechner	Aye
Alison Diaz	Aye
Ken Deemer	Aye
Bruce Greenspon	Absent
Tracy Bondi	Aye
Dr. Denise Berger	Aye

**B. Recommend board approval of Educator Effectiveness Funds Plans**

Ken Deemer made a motion to recommend board approval of Educator Effectiveness Funds Plans.

Alison Diaz seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Ken Deemer	Aye
Farnaz Golshani-Flechner	Aye
Dr. Denise Berger	Aye
Bruce Greenspon	Absent

**Roll Call**

Alison Diaz	Aye
Tracy Bondi	Aye

**VI. Closing Items**

**A. Adjourn Meeting**

Ken Deemer made a motion to adjourn meeting.

Tracy Bondi seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Dr. Denise Berger	Aye
Alison Diaz	Aye
Tracy Bondi	Aye
Farnaz Golshani-Flechner	Aye
Bruce Greenspon	Absent
Ken Deemer	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:52 AM.

Respectfully Submitted,

Tracy Bondi