

APPROVED



# Environmental Charter Schools

## Minutes

### Finance Committee Meeting

By Teleconference/Zoom

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#### Date and Time

Friday September 17, 2021 at 8:30 AM

#### Location

Zoom: <https://us02web.zoom.us/j/86746735522?pwd=eG5RVHI4ZURqeXBwVm1YS2E0WTk5Zz09>

#### *Optional*

- Call-in only: (669) 900-6833 (Meeting ID: 867 4673 5522, Passcode: 425920)
- Two-way Teleconference Location: 2625 Manhattan Beach Blvd, Suite 100, Redondo Beach, CA 90278

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#### Finance Committee Members

Tracy Bondi - Chair

Farnaz Golshani-Flechner

Ken Deemer

Denise Berger

Bruce Greenspon

Alison Diaz

#### Finance Committee Charter

- Provides financial oversight for the organization

- In conjunction with staff and other stakeholders, develops an annual operating budget and recommends for board approval
- Monitors adherence to budget and recommends changes, if necessary
- Sets long-term financial goals with funding strategies to achieve them
- Considers special, unbudgeted requests and make recommendations to board
- Develops multi-year operating budgets that tie to strategic plan
- Ensures adequacy of financial controls and monitor for compliance
- Ensure Financial literacy of Board Members by providing training

### **Goals for 2020-2021**

- Engage board in a critical assessment of the budget as it relates to organizational priorities and goals
- Hold a yearly ECS financial training course
- Ensure school budgets and cash flows are transparent, supportable, and sustainable
- Support ECHS #2's financial objectives in the facilities development and school startup process
- Collaborate with Menlo Charter Properties to refinance loans at ECMS- Gardena

### **THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE**

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

### **PUBLIC SPEAKERS AT STANDING COMMITTEE MEETINGS**

Notice is hereby given that consistent with the requirements of the Ralph M. Brown Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only. The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

Environmental Charter Schools recognizes that it benefits greatly from public input and perspective. Individuals are invited to address the Committee on any topic or subject matter that falls within the Committee's purview. Speakers may sign up in person immediately prior to the beginning of the Committee meeting by speaking with the Committee Chair.

Should a member of the public wish to speak on matters not listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of three (3) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of six (6) minutes each). Please note that the Committee allows a maximum of 10 minutes to each subject as determined by the Committee Chair.

Should a member of the public wish to speak on matters listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of five (5) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of ten (10) minutes each).

The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

**REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting ECS at (310) 214-3408, option 5.

**FOR MORE INFORMATION**

For more information concerning this agenda or for materials relating to this meeting, please contact ECS at (310) 214-3408, option 5.

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**Committee Members Present**

Alison Diaz (remote), Bruce Greenspon (remote), Dr. Denise Berger (remote), Farnaz Golshani-Flechner (remote), Tracy Bondi (remote)

**Committee Members Absent**

Ken Deemer

**Guests Present**

Dorothy Lee (remote), Jeremiah David (remote), Jose Hernandez (remote)

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**I. Opening Items**

**A. Record attendance and guests**

**B. Call the Meeting to Order**

Tracy Bondi called a meeting of the Finance Committee of Environmental Charter Schools to order on Friday Sep 17, 2021 at 8:42 AM.

**C. Approve agenda**

Tracy Bondi made a motion to approve the agenda.

Alison Diaz seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Dr. Denise Berger	Aye
Bruce Greenspon	Absent
Ken Deemer	Absent

**Roll Call**

Alison Diaz	Aye
Tracy Bondi	Aye
Farnaz Golshani-Flechner	Aye

**II. Presentations from the Floor**

**A. Presentation from the floor on non agenda items**

None.

**B. Presentations from the floor on agenda items**

None.

**III. Discussion Items / Updates**

**A. EdTec financial review and revised budgets for 21/22**

*EdTec Consultant Dorothy Lee presented the Financial Update slides:*

Unexpected higher federal and state revenues due to new funding programs, along with lower expenses due to operating distance learning rather than in-person learning for most of fiscal year 20/21 led to higher fund balances than regular at each ECS school.

The committee resolved to discuss at their next meeting the value propositions in expending a portion of these higher than normal fund balances in areas such as facilities, additional counselor services, and other areas to support the school community.

Educator Effectiveness and A-G Completion grants are coming available, both would need to be presented at a public hearing and adopted by the board in the next several months.

**IV. Consent Items A-D**

**A. Recommend board approval of 6/18/2021 Finance Committee meeting minutes**

Farnaz Golshani-Flechner made a motion to approve the minutes from Finance Committee Meeting on 06-18-21.

Alison Diaz seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

Tracy Bondi	Aye
Dr. Denise Berger	Aye
Farnaz Golshani-Flechner	Aye
Alison Diaz	Aye
Ken Deemer	Absent

**Roll Call**

Bruce Greenspon      Absent

**B. Recommend board acceptance of private donations over \$1,000**

Farnaz Golshani-Flechner made a motion to recommend board acceptance of private donations over \$1,000.

Alison Diaz seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Ken Deemer      Absent

Farnaz Golshani-Flechner Aye

Dr. Denise Berger      Aye

Alison Diaz      Aye

Tracy Bondi      Aye

Bruce Greenspon      Absent

**C. Recommend board approval of unaudited actuals**

Farnaz Golshani-Flechner made a motion to recommend board approval of unaudited actuals.

Alison Diaz seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Bruce Greenspon      Absent

Farnaz Golshani-Flechner Aye

Ken Deemer      Absent

Tracy Bondi      Aye

Dr. Denise Berger      Aye

Alison Diaz      Aye

**D. Recommend board approval of ECHS-G CELP outdoor education contracts**

Farnaz Golshani-Flechner made a motion to recommend board approval of ECHS-G CELP outdoor education contracts.

Alison Diaz seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Bruce Greenspon      Absent

Alison Diaz      Aye

Dr. Denise Berger      Aye

Farnaz Golshani-Flechner Aye

Ken Deemer      Absent

Tracy Bondi      Aye

**V. Action Items**

**A. Recommend board approval of revised 2021-2022 Budgets for ECHS-L, ECMS-G, ECMS-I, ECHS-G**

Bruce Greenspon made a motion to recommend board approval of revised 2021-2022 Budgets for ECHS-L, ECMS-G, ECMS-I, ECHS-G.

Alison Diaz seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Dr. Denise Berger	Aye
Farnaz Golshani-Flechner	Absent
Ken Deemer	Absent
Alison Diaz	Aye
Bruce Greenspon	Aye
Tracy Bondi	Aye

**VI. Closing Items**

**A. Adjourn Meeting**

Tracy Bondi made a motion to adjourn meeting.

Alison Diaz seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Ken Deemer	Absent
Dr. Denise Berger	Aye
Tracy Bondi	Aye
Farnaz Golshani-Flechner	Absent
Bruce Greenspon	Aye
Alison Diaz	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:23 AM.

Respectfully Submitted,

Tracy Bondi