

APPROVED



Environmental Charter Schools

Minutes

Finance Committee Meeting

Date and Time

Friday November 4, 2016 at 9:00 AM

Location

16315 Grevillea Ave. Lawndale, CA 90260 - Lower Lounge

Committee Members:

Tracy Bondi - Chair

Bruce Greenspon

Ken Deemer

Alison Diaz

William Robertson

Jenni Owen

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting ECS at 812 West 165th Place, Gardena, CA 90247; telephone (310) 214-3400; fax (310) 214-3410.

FOR MORE INFORMATION

For more information concerning this agenda or for materials relating to this meeting, please contact ECS at 812 West 165th Place, Gardena, CA 90247; telephone (310) 214-3400; fax (310) 214-3410.

Committee Members Present

Alison Diaz, Bruce Greenspon, Jenni Owen, Ken Deemer, Tracy Bondi

Committee Members Absent

William Robertson

Guests Present

Dorothy Lee

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Bruce Greenspon called a meeting of the Finance Committee of Environmental Charter Schools to order on Friday Nov 4, 2016 at 9:10 AM.

II. Review and Approval of Agenda

A. Motion to approve the agenda

Bruce Greenspon made a motion to Approve agenda.

Alison Diaz seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Discussion Items / Updates

A. Review Committee Goals and Asses Progress

Replace Review Financial Policies to ensure compliance and best practices instead of item 4. We will benchmark our Metrics against other schools. We will calendar a board training around school financial accounting.

B.

EdTec's Finance Report

Discussion on format of financial reports. We want to show grant funding and related spending in a more transparent way. Tracy to work with Dorothy on this.

- Recommend spending part of state college readiness grant of \$75K on Naviance platform.

- ECMS G spending for classified salaries will be \$37K higher than budget. Tracy, Kami, Robert to investigate reasons for change.

Ecms I loan fees of \$25K? Needs to be rolled into total project accounting.

IV. Action Items

A. Approve 2016-17 committee goals

Ken Deemer made a motion to Approve committee goals as modified.

Bruce Greenspon seconded the motion.

The committee **VOTED** unanimously to approve the motion.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:04 AM.

Respectfully Submitted,
Alison Diaz