



# Environmental Charter Schools

## Finance Committee Meeting

By Teleconference/Zoom

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### **Date and Time**

Fri Feb 18, 2022 at 8:30 AM PST

### **Location**

Zoom: <https://us02web.zoom.us/j/86746735522?pwd=eG5RVHI4ZURqeXBwVm1YS2E0WTK5Zz09>

### *Optional*

- Call-in only: (669) 900-6833 (Meeting ID: 867 4673 5522, Passcode: 425920)
  - Two-way Teleconference Location: 2625 Manhattan Beach Blvd, Suite 100, Redondo Beach, CA 90278
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### **Finance Committee Members**

Tracy Bondi - Chair

Farnaz Golshani-Flechner

Ken Deemer

Denise Berger

Bruce Greenspon

Alison Diaz

### **Finance Committee Charter**

- Provides financial oversight for the organization
  - In conjunction with staff and other stakeholders, develops an annual operating budget and recommends for board approval
  - Monitors adherence to budget and recommends changes, if necessary
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- Sets long-term financial goals with funding strategies to achieve them
- Considers special, unbudgeted requests and make recommendations to board
- Develops multi-year operating budgets that tie to strategic plan
- Ensures adequacy of financial controls and monitor for compliance
- Ensure Financial literacy of Board Members by providing training

### **Goals for 2021-2022**

- Engage board in a critical assessment of the budget as it relates to organizational priorities and goals
- Hold a yearly ECS financial training course
- Ensure school budgets and cash flows are transparent, supportable, and sustainable
- Support ECHS #2's financial objectives in the facilities development and school startup process
- Collaborate with Menlo Charter Properties to refinance loans at ECMS- Gardena and ECMS-Inglewood

### **THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE**

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

### **PUBLIC SPEAKERS AT STANDING COMMITTEE MEETINGS**

Notice is hereby given that consistent with the requirements of the Ralph M. Brown Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only. The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

Environmental Charter Schools recognizes that it benefits greatly from public input and perspective. Individuals are invited to address the Committee on any topic or subject matter that falls within the Committee's purview. Speakers may sign up in person immediately prior to the beginning of the Committee meeting by speaking with the Committee Chair.

Should a member of the public wish to speak on matters not listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of three (3) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of six (6) minutes each). Please note that the Committee allows a maximum of 10 minutes to each subject as determined by the Committee Chair.

Should a member of the public wish to speak on matters listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of five (5) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of ten (10) minutes each).

The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

**REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting ECS at (310) 214-3408, option 5.

**FOR MORE INFORMATION**

For more information concerning this agenda or for materials relating to this meeting, please contact ECS at (310) 214-3408, option 5.

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**Agenda**

**I. Opening Items**

Opening Items

- A. Record attendance and guests
- B. Call the Meeting to Order
- C. Approve agenda

**II. Presentations from the Floor**

**A. Presentation from the floor on non agenda items**

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**B. Presentations from the floor on agenda items**

Should a member of the public wish to speak on matters listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of five (5) minutes each to address the Board (non-English speakers utilizing translators will be given a maximum of ten (10) minutes each).

**III. Discussion Items / Updates**

A. EdTec financial update

- [Financial Update](#)
- [ECHS-L Income and Cash Flow Statements](#)
- [ECMS-G Income and Cash Flow Statements](#)
- [ECMS-I Income and Cash Flow Statements](#)
- [ECHS-G Income and Cash Flow Statements](#)

B. Update/Discussion: Menlo Charter Properties Facilities Financing for ECMSG, ECMSI and ECHSG

IV. **Consent Items A-D**

A. Accept 12/3/2021 Finance Committee meeting minutes

- [12/3/2021 Finance Committee meeting minutes](#)
  - Approved by ECS board at 12/9/2021 board meeting

B. Recommend board approval of private donations over \$1,000

- [List of private donations over \\$1,000](#)

C. Recommend board approval of check registers and credit card statements

**ECS management certification:** ECS management attests to having reviewed and approved the individual line items on the attached check registers and credit card statements in accordance with current ECS Financial Policies.

- Check registers: [November 2021](#), [December 2021](#)
- Credit card statements: [November 2021](#), [December 2021](#)

D. Recommend board approval of contracts

- TBD

V. **Action Items**

A. Recommend board approval of 21/22 ECHS-G ESSER III Funds Plan

- [21/22 ECHS-G ESSER III Funds Plan](#)

**B.** Recommend board approval of ECS Resolutions for 2022 Financing

- [ECS Resolutions for 2022 Financing](#)

## **VI. Closing Items**

**A.** Adjourn Meeting