



Environmental Charter Schools

Finance Committee Meeting

Date and Time

Friday November 16, 2018 at 8:30 AM PST

Location

ECHS Auxiliary Space, 2625 Manhattan Beach Blvd. Suite 100, Redondo Beach, CA 90278

Finance Committee Members

Farnaz Golshani Flechner - Chair

Tracy Bondi

Ken Deemer

Bruce Greenspon

Alison Diaz

Finance Committee Charter

- Provides financial oversight for the organization
- In conjunction with staff and other stakeholders, develops an annual operating budget and recommends for board approval
- Monitors adherence to budget and recommends changes, if necessary
- Sets long-term financial goals with funding strategies to achieve them
- Considers special, unbudgeted requests and make recommendations to board
- Develops multi-year operating budgets that tie to strategic plan
- Ensures adequacy of financial controls and monitor for compliance
- Ensure Financial literacy of Board Members by providing training

Goals for 2018-2019

- Strengthen reporting of fund development goals.
 - Hold a yearly ECS financial training course.
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- Ensure adequate financing for the facilities development for all school sites.
- Collaborate with Menlo Charter Properties to refinance loans at ECMS-Gardena and ECMS-Inglewood.
- Ensure salary schedules and benefits are supportable and sustainable.
- Engage board in a critical assessment of the budget as it relates to organizational priorities and goals.

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

PUBLIC SPEAKERS AT STANDING COMMITTEE MEETINGS

Notice is hereby given that consistent with the requirements of the Ralph M. Brown Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only. The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

Environmental Charter Schools recognizes that it benefits greatly from public input and perspective. Individuals are invited to address the Committee on any topic or subject matter that falls within the Committee's purview. Speakers may sign up in person immediately prior to the beginning of the Committee meeting by speaking with the Committee Chair.

Should a member of the public wish to speak on matters not listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of three (3) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of six (6) minutes each). Please note that the Committee allows a maximum of 10 minutes to each subject as determined by the Committee Chair.

Should a member of the public wish to speak on matters listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of five (5) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of ten (10) minutes each).

The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting ECS at (310) 214-3408, option 5.

FOR MORE INFORMATION

For more information concerning this agenda or for materials relating to this meeting, please contact ECS at (310) 214-3408, option 5.

Agenda

I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order
- C. Approve Agenda

II. Presentations from the Floor

A. Presentation from the Floor on Non Agenda Items

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B. Presentations from the Floor on Agenda Items

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III. Discussion Items / Updates

Finance

A. EdTec Financial Update

- EdTec financial update is [here](#)
- ECHS September 2018 financials is [here](#)
- ECHS 2 September 2018 financials is [here](#)
- ECMS-G September 2018 financials is [here](#)
- ECMS-I September 2018 financials is [here](#)

B. Fundraising YTD Update

- Fundraising update is [here](#)

- Also, you may wish to view [2018-2019 Development Dashboard](#) for further information

C. Discussion of Investment Options for ECS

- Savos Investments proposal is [here](#)
- First Republic proposal is [here](#)

IV. Action Items

A. Approve Previous Meeting Minutes

Approve minutes for Finance Committee Meeting on September 21, 2018

B. Recommend Board Acceptance of September 2018 Check Registers

- September 2018 check register is [here](#)

C. Recommend Board Acceptance of September-November Private Donations Over \$1000

- Private donations list is [here](#)

D. Recommend Board Approval of CCU Corporate Borrowing Resolution for Line of Credit

- CCU Corporate Borrowing Resolution for Line of Credit is [here](#)

E. Recommend Board Approval of Selected Investment Option for ECS

V. Closing Items

A. Adjourn Meeting