



# Environmental Charter Schools

## Finance Committee Meeting

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### Date and Time

Friday January 19, 2018 at 8:30 AM PST

### Location

2625 Manhattan Beach Blvd. Suite 100, Redondo Beach, CA 90278 / Zoom Call-in: Join from PC or Mac: <https://zoom.us/j/959381494> Or Telephone: US:+1 408 638 0968 (Meeting ID: 959 381 494) / Call-in Location: 1 Market Place, San Diego, CA, 92101 / 2000 Imperial Hwy., El Segundo, CA 90245 / 2401 Pine Ave., Manhattan Beach, CA 90266 / 11151 Orville St., Culver City, CA 90230

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### Finance Committee Members

Tracy Bondi - Chair

Jenni Owen - Co-Chair

Ken Deemer

Bruce Greenspon

Dorothy Lee

### Finance Committee Charter

- Provides financial oversight for the organization
  - In conjunction with staff and other stakeholders, develops an annual operating budget and recommends for board approval
  - Monitors adherence to budget and recommends changes, if necessary
  - Sets long-term financial goals with funding strategies to achieve them
  - Considers special, unbudgeted requests and make recommendations to board
  - Develops multi-year operating budgets that tie to strategic plan
  - Ensures adequacy of financial controls and monitor for compliance
  - Ensure Financial literacy of Board Members by providing training
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## Goals for 2017-2018

- Hold a yearly ECS financial training course
- Ensure adequate financing for the facilities development in Inglewood
- Ensure salary schedules and benefits are supportable and sustainable
- Assist in determination of auditor evaluation and choice of auditors for 2018-19 audit

## THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

## REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

## SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

## REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting ECS at 812 West 165th Place, Gardena, CA 90247; telephone (310) 214-3400; fax (310) 214-3410.

## FOR MORE INFORMATION

For more information concerning this agenda or for materials relating to this meeting, please contact ECS at 812 West 165th Place, Gardena, CA 90247; telephone (310) 214-3400; fax (310) 214-3410.

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## Agenda

### I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order
- C. Approve Previous Meeting Minutes

- Minutes from Finance Committee meeting on November 17, 2017

Approve minutes for ECS Finance Committee Meeting on November 17, 2017

## II. Presentations from the Floor

### A. Presentation from the Floor on Non Agenda Items

At this time any person wishing to speak to any item not on the agenda will be granted three minutes to make a presentation to the Board. Non-English speakers utilizing translators will be granted six minutes to make a presentation to the committee.

### B. Presentations from the Floor on Agenda Items

Any person wishing to speak to any item on the agenda will be granted five minutes to make a presentation. Non-English speakers utilizing translators will be granted ten minutes to make a presentation to the committee.

## III. Discussion Items / Updates

### Finance

#### A. EdTec Financial Update

EdTec financial update is [here](#).

ECHS Nov 17 financials is [here](#).

ECMS-G Nov 17 financials is [here](#).

ECMS-I Nov 17 financials is [here](#).

#### B. Fundraising YTD Update

Fundraising update is [here](#).

Also, you may wish to view [2017-2018 Development Dashboard](#) for further information.

#### C. Review Finance 101 Training for New Board Members

Current draft of presentation [link](#)

#### D. ECS Health Benefits Study results

Shelley Levy, formerly of Uncommon Schools now with Ednovate, closely studied ECS health benefits package as well as that of ECS competition and presented her recommendations here.

## IV. Action Items

### A. Recommend Approval of First Interim Financial Reports

ECHS First Interim financial report is [here](#).

ECMS-G First Interim financial report is [here](#).

ECMS-I First Interim financial report is [here](#).

**B.** Recommend Acceptance of December 2017 Check Register

December 2017 Check Register is [here](#).

**C.** Recommend Acceptance of November 2017 Private Donations Over \$1000

Private donations list is [here](#).

**D.** Recommend Allocation of ECS Grants to ECMSI

12/27/17 - Barbara Cotler - NVIDIA Corp Stock valued at \$5,524

11/23/17 - Ozaki Family Trust - \$300 general fund donation

10/17/17 - Ken Aldrich - \$15,000 general fund donation

**E.** Recommend allocation of One-Time Funds for Outstanding Mandate Claims, Fiscal Year 2017–18

Finance Committee to recommend allocation of One-Time Funds for Outstanding Mandate Claims, Fiscal Year 2017–18, toward teacher compensation and benefits:

Environmental Charter Middle School - Gardena	\$51,091
Environmental Charter Middle School - Inglewood	\$34,880
Environmental Charter High School	\$73,974

**F.** Recommend Acceptance of FY 16/17 Audit Report

**V. Closing Items**

**A.** Adjourn Meeting