

APPROVED



ATLANTA NEIGHBORHOOD CHARTER SCHOOL

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Atlanta Neighborhood Charter School

Minutes

Finance and Operations Committee Meeting

Date and Time

Monday August 14, 2023 at 12:00 PM

Location

Elementary Campus - Meeting Trailer

688 Grant Street

Atlanta, GA 30315

Attendees may join in-person or via video conference.

In accordance with Georgia's open meetings requirements, notice of this meeting has been posted at both campuses and on the ANCS website.

Committee Members Present

Chiquetta West, Cory Tiede (remote), Drew Waddell (remote), Irina Brimmell (remote), Oriol Miroso (remote)

Committee Members Absent

Ben Sutton

Guests Present

Alastair Pullen (remote), Markecia Jacobos, Martha Kessenich, Paige Teusink

I. Opening Items

A. Record Attendance and Guests

B.

Call the Meeting to Order

Irina Brimmell called a meeting of the Finance & Operations Committee of Atlanta Neighborhood Charter School to order on Monday Aug 14, 2023 at 12:04 PM.

C. Approve May 15, 2023 Meeting Minutes

Cory Tiede made a motion to approve the minutes from Finance and Operations Committee Meeting on 05-15-23.

Oriol Miroso seconded the motion.

The committee **VOTED** to approve the motion.

II. Business & Operations Update

A. Financial Performance Update

- Revenue in July as expected (grant and programming)
- Expenses variances are driven mainly by overruns in buildings and grounds (turf installation not in the budget) and professional services, offset by lower curriculum & classroom expenses in July.

Delinquent balance in nutrition & aftercare has substantially decreased over the summer as a result of the collection efforts last school year.

B. Facilities and Grounds

Number of building improvements at the EC:

- Turf installation
- Other playground improvements
- HVAC units replacement

Number of building improvements at the MC:

- New windows
- Hot water tank
- General repairs and fresh paint

Reviewing the safety audit recommendations for any potential implementations to enhance safety

CARES/ESSER funding reimbursements

- Partial reimbursements have been received during the summer, with the remaining \$400k approved and waiting to be issued by APS
- ANCS has approximately \$422k eligible for submission to be used during the current school year

C.

2023/24 Financial Resolution

Oriol Miroso made a motion to approve the FY24 Financial Resolution.

Cory Tiede seconded the motion.

The committee **VOTED** to approve the motion.

D. Tenure Bonus Policy Update

Cory Tiede made a motion to approve the Tenure Bonus policy update.

Drew Waddell seconded the motion.

The committee **VOTED** to approve the motion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:46 PM.

Respectfully Submitted,
Irina Brimmell

Documents used during the meeting

- StatementofActivity - July & YTD.pdf
- Finance Committee Financial Statement - July 2023 (1).xlsx
- StatementofFinancialPosition-July.pdf
- FY24 Neighborhood Charter Financial Resolution - Aug23.pdf
- Tenure Bonus Policy Update - Aug23.pdf