

APPROVED



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Atlanta Neighborhood Charter School

Minutes

Finance & Operations Committee Meeting

Date and Time

Monday April 15, 2024 at 12:00 PM

Location

Elementary Campus - Meeting Trailer

688 Grant Street

Atlanta, GA 30315

Attendees may join in-person or via [Zoom](#).

In accordance with Georgia's open meetings requirements, notice of this meeting has been posted at both campuses and on the ANCS website.

Committee Members Present

Ben Sutton (remote), Chiquetta West (remote), Cory Tiede (remote), Irina Brimmell (remote), Oriol Miroso (remote)

Committee Members Absent

Drew Waddell

Guests Present

Alastair Pullen (remote), Markecia Jacobos (remote), Martha Kessenich (remote), Paige Teusink (remote)

I. Opening Items

A.

Record Attendance and Guests

B. Call the Meeting to Order

Irina Brimmell called a meeting of the Finance & Operations Committee of Atlanta Neighborhood Charter School to order on Monday Apr 15, 2024 at 12:02 PM.

C. Approve Previous Month's Committee Meeting Minutes

Oriol Miroso made a motion to approve the minutes from Finance & Operations Committee Meeting on 03-11-24.

Ben Sutton seconded the motion.

The committee **VOTED** to approve the motion.

II. Business & Operations Update

A. Financial Performance Update

Chiquetta West provided an update on the school's financial performance, revenue and expenditures through February 29, 2024.

- YTD revenue is \$2.7M higher than the target, primarily due to the increased APS allocation, extra local and state funding, and timing of CARES funds.
- YTD expenses are \$1.0M higher than the target, primarily due to expenses incurred but not budgeted for including salary study adjustment, tenor bonus, stipends and staff retreat, facility improvements, and professional services spend, timing of invoice payments, additional training costs and MACAL program growth.
- Aftercare and nutrition delinquency balance is \$26k, which is an increase of \$7k from prior month.

B. Facilities and Grounds

Alastair Pullen provided an update on the following projects:

- EC security vestibule discussions with APS
- New locks installation to be activated next school year

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:23 PM.

Respectfully Submitted,
Irina Brimmell

Documents used during the meeting

- Finance Committee Financial Statement - March 2024.xlsx
- StatementofActivity - March.pdf
- StatementofActivity - YTD (1).pdf
- StatementofFinancialPosition - March.pdf