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Atlanta Neighborhood Charter School

Minutes

Finance & Operations Committee Meeting

Date and Time
Monday November 13, 2023 at 12:00 PM

Location
Elementary Campus - Meeting Trailer
688 Grant Street
Atlanta, GA 30315

Attendees may join in-person or via Zoom.

In accordance with Georgia's open meetings requirements, notice of this meeting has been posted at both campuses and on the ANCS website.

Committee Members Present
Ben Sutton (remote), Chiquetta West (remote), Cory Tiede (remote), Drew Waddell (remote), Irina Brimmell (remote), Oriol Mirosa (remote)

Committee Members Absent
None

Guests Present
Alastair Pullen (remote), Markecia Jacbos (remote), Paige Teusink (remote)

I. Opening Items

A. Record Attendance and Guests

B.

Call the Meeting to Order

Irina Brimmell called a meeting of the Finance & Operations Committee of Atlanta Neighborhood Charter School to order on Monday Nov 13, 2023 at 12:03 PM.

C. Approve Previous Month's Committee Meeting Minutes

Cory Tiede made a motion to approve the minutes from Finance & Operations Committee Meeting on 10-16-23.
Oriol Mirosa seconded the motion.
The committee **VOTED** to approve the motion.

II. Business & Operations Update

A. Financial Performance Update

Chiquetta West provided an update on the school's financial performance, revenue and expenditures through October 31, 2023.

B. Self-Help Credit Union CD rollover

Chiquetta West provided an update on the Certificate of Deposit (CD) that matured on October 11th with the Self-Help Credit Union. The proceeds of the CD ($253k) were rolled into Self-Help's Money Market account and combined with the existing balance of $113k. The total amount of these funds will be transfered to the Edward Jones Money Market account in November.

C. Health Benefits Renewal Update

Alastair Pullen provided an update on the Health Benefits renewal process. While the dental and vision premiums remained flat versus last year, the health insurance premiums saw a significant increase second year in the row ($150k for 2023 and $173k for 2024). ANCS made a decision to absorb 80% of the total increase and pass the remaining 20% to the employees.

D. Facilities and Grounds

Alastair Pullen provided an update on the planned installation of a wheelchair lift at the MC. The final quote is $30k and ANCS submitted this expense for reimbursement through the Cares funds. The school is also in discussions with APS on the installation of the security vestibule at the EC at APS's expense within the next 12-18 months.

E. Finance & Operations Policies Review

Irina Brimmell provided an update on the Finance and Operations policies document review process. The committee members target early December to compile a marked up draft for the Business Office's review. The work is expected to be completed by the end of the calendar year.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:47 PM.

Respectfully Submitted,
Irina Brimmell