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Atlanta Neighborhood Charter School

Minutes

Finance and Operations Committee Meeting

Date and Time

Monday April 17, 2023 at 12:00 PM

In accordance with Georgia's open meetings requirements, notice of this meeting has been posted at both campuses and on the ANCS website.

Committee Members Present

Ben Sutton (remote), Chuck Meadows (remote), Cory Tiede (remote), Irina Brimmell (remote), Markecia Jacobs, Oriol Miroso (remote)

Committee Members Absent

Arnold Pierce, Jerry Hanes

Guests Present

Chiquetta West, LaNeisha Cobb (remote), Martha Kessenich, Monica Croom (remote), Paige Teusink

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ben Sutton called a meeting of the Finance & Operations Committee of Atlanta Neighborhood Charter School to order on Monday Apr 17, 2023 at 12:00 PM.

C.

Approve Minutes

Cory Tiede made a motion to approve the minutes from Finance and Operations Committee Meeting on 03-13-23.

Irina Brimmell seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. 990 Review & Approval

A. Vote to approve 990

Cory Tiede made a motion to Approve the 2021 IRS Form 990.

Irina Brimmell seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Finance & Operations

A. Financial Performance Update

Chiquetta West presented the financial performance update for the period ending March 31, 2023.

B. FY 23/24 Budget

Chuck Meadows presented an overview of the budgeting process, including historical analysis to show how the school's funding has changed over the past 5 years. The FY 24 Budget reflects a return towards pre-pandemic spending practices as COVID related expenses are rolled back.

Cory Tiede made a motion to Approve the FY 24 budget.

Oriol Miroso seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C. Buildings & Grounds Update

The committee discussed the ongoing review of security updates for the campuses and any potential budgetary impacts that might occur.

It was reported that the two armed security guards, hired as employees of the school, require an insurance rider that costs approximately \$2,000 annually.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:58 PM.

Respectfully Submitted,

Ben Sutton