

APPROVED



ATLANTA NEIGHBORHOOD CHARTER SCHOOL

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Atlanta Neighborhood Charter School

Minutes

Finance and Operations Committee Meeting

Date and Time

Monday September 12, 2022 at 12:00 PM

In accordance with Georgia's open meetings requirements, notice of this meeting has been posted at both campuses and on the ANCS website.

Committee Members Present

Ben Sutton (remote), Chuck Meadows (remote), Cory Tiede (remote), Irina Brimmell (remote), Jerry Hanes (remote)

Committee Members Absent

Arnold Pierce, Oriol Miroso

Guests Present

Markecia Jacobos (remote), Martha Kessenich (remote), Paige Teusink (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ben Sutton called a meeting of the Finance & Operations Committee of Atlanta Neighborhood Charter School to order on Monday Sep 12, 2022 at 12:03 PM.

C. Approve Minutes

Irina Brimmell made a motion to approve the minutes from Finance and Operations Committee Meeting on 08-15-22.

Cory Tiede seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance & Operations

A. Financial Performance Update

Jerry Hanes provided an update on financial performance through August 31, 2022.

A significant CARES Act reimbursement grant was received in August, and there are two outstanding CARES reimbursement requests to cover teacher cell phone use and janitorial costs.

The committee received a reminder of the tenure bonus schedule, as the bonuses will be dispersed in September.

The annual audit will be completed over the coming month and a representative of the auditor will attend the October committee meeting and full board meeting.

B. Aftercare Pricing and Staffing

Chuck Meadows provided an overview of ANCS aftercare including the 2022 pricing structure and staffing issues. Attendance in aftercare has remained steady from previous pre-covid years despite a price increase. The committee discussed the potential for other pricing models or subsidy depending on further discussions beyond this committee.

C. Health Insurance Renewal Update

Health Insurance renewal will occur at the end of November and into December.

D. Buildings & Grounds

Middle Campus HVAC has been repaired.

Large investments in the grounds occurred over the summer with invoices reflected in the August financials. Any future large scale projects will be budget dependent moving forward.

E. Director of Finance & Ops Hiring Update

ANCS has received one application for the open Director of Finance & Operations position. The opening has been posted but not heavily marketed as other positions were being filled.

Chuck Meadows will engage the committee as necessary to serve on an interview team.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:57 PM.

Respectfully Submitted,
Ben Sutton

Documents used during the meeting

None