

APPROVED



ATLANTA NEIGHBORHOOD CHARTER SCHOOL

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Atlanta Neighborhood Charter School

Minutes

Finance and Business Operations Committee Meeting

February 2022

Date and Time

Monday February 21, 2022 at 12:00 PM

In accordance with Georgia's open meetings requirements, notice of this meeting has been posted at both campuses and on the ANCS website.

Committee Members Present

Arnold Pierce (remote), Ben Sutton (remote), Cory Tiede (remote), Emily Ormsby (remote), Jerry Hanes (remote)

Committee Members Absent

Irina Brimmell

Guests Present

Chuck Meadows (remote), Markecia Jacobos (remote), Martha Kessenich (remote), Paige Teusink (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Emily Ormsby called a meeting of the Finance & Operations Committee of Atlanta Neighborhood Charter School to order on Monday Feb 21, 2022 at 12:03 PM.

C. Approve January 18,2022 Meeting Minutes

Ben Sutton made a motion to approve the minutes from Finance and Operations Committee Meeting on 01-18-22.

Jerry Hanes seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Business & Operations Update

A. Financial Performance Update

- This was the first month using the revised SY 2021-2022 budget, so there are fewer variances requiring explanation.
- Chuck pointed out that the school fully intends to use all of the funds allotted to building and grounds for this school year.
- The school is still waiting on approval of outdoor improvement expenses as reimbursable CARES Act expenses.
- The business office has begun work on the SY 2022-2023 budget.
- Cory mentioned considering inflation in next year's budget.

B. Investment Options

- Board members were asked to complete the risk tolerance survey provided by the school's investment advisor, Paul Harrison with Edward Jones. We have received three responses.
- The Committee decided to wait for more responses from the board prior to soliciting the feedback of investment options from Paul.
- The business office will put together a summary of the total money available for the school to invest.
- Chuck will invite Paul to the Committee's March 2022 meeting.

C. Facilities and Grounds

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:30 PM.

Respectfully Submitted,
Emily Ormsby