

APPROVED



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Atlanta Neighborhood Charter School

Minutes

Business & Operations Committee Meeting

Date and Time

Thursday April 15, 2021 at 8:30 AM

In accordance with Georgia's open meetings requirements, notice of this meeting has been posted at both campuses and on the ANCS website.

Committee Members Present

Ben Sutton (remote), Emily Ormsby (remote), Irina Brimmell (remote), Jordache Avery (remote)

Committee Members Absent

None

Guests Present

Chuck Meadows (remote), ctiede7@yahoo.com (remote), jerry.hanes@wpg-inc.com (remote), mjacobs@atncs.org (remote), mkessenich@atncs.org (remote), natashalp@gmail.com (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Emily Ormsby called a meeting of the Finance & Operations Committee of Atlanta Neighborhood Charter School to order on Thursday Apr 15, 2021 at 8:35 AM.

C.

Approve March 11, 2021 Meeting Minutes

Irina Brimmell made a motion to approve the minutes from Business & Operations Committee Meeting on 03-11-21.

Ben Sutton seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Business & Operations Update

A. Financial Performance Update

- Total income trending above budget
 - PPP loan forgiveness
 - Without PPP loan forgiveness, trending a bit below budget due to outstanding grants and lower-than-budgeted aftercare and nutrition income
- Expenditures are in line with the budget overall

B. FY22 Budget Approval

- The budget includes zero revenue increase
- The budget assumes restoration of pre-covid activities in program income – athletics, nutrition, aftercare, etc.
- Salaries and benefits expenses have increased in line with APS
- Chuck will add FY20 and FY21 actuals to the budget presentation

C. Middle Campus Mortgage Refinance

No update.

D. Facilities and Grounds Update

- HVAC replacements at EC to be done over this weekend or the following weekend because parts needed to be manufactured. MC work is underway.
- EC recess fields and school gardens
 - Two property visits scheduled – Trees Atlanta and Bread and Butter Farms. Tree planting at EC – eye toward aesthetic and curriculum. Bread and Butter Farms looking at raised beds and garden space at both campuses. Visits will include Chef Bradley.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:45 AM.

Respectfully Submitted,
Emily Ormsby

Documents used during the meeting

- 03_31_21 Finance Committee Report FY21 Draft v2 ARP 03312020.xlsx
- FY22 Proposed Budget.xlsx