

ATLANTA NEIGHBORHOOD CHARTER SCHOOL

Budget to Actual FY2017

YTD March 31, 2018

Period Ended 3/31/18

	YTD FY2017 Actual	YTD FY2018 Actual	YTD Budget	YTD \$Variance	FY2018 Budget
Income					
Local/State Funding	\$7,096,578	\$7,033,229	\$7,184,349	(151,120)	8,967,341
Grants	\$86,099	\$65,000	\$15,000	50,000	15,000
Title 2 Funding	\$11,591	\$0	\$0	0	1,000
Contributions & Fundraising	\$207,487	\$191,947	\$204,128	(12,181)	243,000
Program Income	\$460,521	\$405,025	\$443,220	(38,195)	548,300
Nutrition Income	\$222,246	\$228,394	\$199,144	29,251	250,000
Other Income	\$5,423	\$6,633	\$5,299	1,334	8,700
Total Income	\$ 8,089,945	\$7,930,228	\$8,051,140	\$ (120,912)	\$ 10,033,341

Expenditures

Salaries and Benefits	\$5,596,358	\$6,006,417	\$6,060,860	54,443	8,160,860
Professional Development	\$34,551	\$65,292	\$54,500	(10,792)	77,500
Curriculum & Classroom Expenses	\$155,231	\$122,002	\$172,252	50,250	196,152
Program Expenses	\$182,190	\$143,869	\$170,890	27,021	225,000
Building & Grounds	\$310,245	\$359,837	\$363,451	3,614	481,633
Fixed Asset Expenditures	\$271,038	\$236,196	\$181,335	(54,861)	185,835
Professional Services	\$31,620	\$28,345	\$46,650	18,305	50,000
Gen&Admin/Insurance/Interest Expense	\$154,233	\$155,074	\$129,265	(25,809)	165,500
Nutrition Program Purchases	\$144,939	\$146,288	\$145,500	(788)	180,000
Equipment Rental (Copiers)	\$41,428	\$27,768	\$36,500	8,732	50,000
Fundraising Expenses	\$42,371	\$33,251	\$42,200	8,949	43,200
Reserves Fund	\$157,000	\$168,000	\$168,000	0	210,000
Total Expenditures	\$7,121,204	\$7,492,341	\$ 7,571,403	\$ 79,062	\$ 10,025,680
Operating Income/Loss	\$ 968,741	\$ 437,888	\$ 479,737	\$ (41,849)	\$ 7,661

Revenue under budget by \$120,912

Expenses under budget by \$79,062

Net operating income is \$41,849 under budget projection at 3/31/18 - that's not too bad.