

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
 FY 2018 - Pro Forma Monthly Cash Flow Statement
 February 28, 2018

	Allocation based on FTE Count = 665											FY19	
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18
Revenue													
Local/State Funding	\$0	\$874,542	\$871,465	\$875,823	\$435,716	\$435,716	\$1,795,752	\$872,107	\$872,107	\$872,107	\$872,107	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$65,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Title 2 Reimbursement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0
Contributions & Fundraising	\$6,128	\$3,022	\$4,637	\$20,409	\$29,011	\$13,665	\$15,964	\$12,924	\$100,000	\$14,000	\$20,000	\$4,872	\$0
Program Income	\$720	\$95,492	\$62,229	\$33,669	\$55,036	\$34,609	\$50,007	\$39,062	\$60,000	\$40,000	\$50,000	\$15,080	\$0
Nutrition Program Income	\$144	\$26,836	\$31,385	\$33,663	\$29,726	\$27,844	\$18,807	\$25,382	\$25,000	\$21,000	\$20,000	\$9,850	\$0
Other Income	\$149	\$353	\$208	\$151	\$353	\$211	\$376	\$350	\$1,000	\$1,000	\$1,200	\$1,200	\$500
Total Revenue	\$7,141	\$1,000,245	\$969,924	\$963,715	\$549,842	\$577,044	\$1,880,906	\$949,824	\$1,058,107	\$948,107	\$964,307	\$31,002	\$500
Expenditures													
Salaries and Benefits	\$609,264	\$647,806	\$683,503	\$666,504	\$678,224	\$674,894	\$668,490	\$678,165	\$700,000	\$700,000	\$700,000	\$700,000	\$610,000
Professional Development	\$11,147	\$4,842	\$80	\$17,157	\$9,012	\$2,796	\$1,588	\$8,062	\$3,000	\$10,000	\$3,500	\$9,500	\$0
Curriculum & Classroom Expense	\$23,756	\$40,490	\$6,251	\$7,846	\$3,068	\$16,274	\$4,154	\$3,129	\$2,000	\$8,000	\$6,000	\$9,900	\$0
Program Expenses	\$5,887	\$8,288	\$12,839	\$23,604	\$6,740	\$8,443	\$17,739	\$36,016	\$40,000	\$10,000	\$40,000	\$4,110	\$0
Building & Grounds	\$38,451	\$66,945	\$47,396	\$33,760	\$31,448	\$39,672	\$38,312	\$20,777	\$35,000	\$50,000	\$35,000	\$33,182	\$32,000
Fixed Assets Expenditures	\$100,629	\$1,985	\$59,175	\$4,877	\$46,901	\$4,796	\$5,080	\$3,533	\$2,000	\$2,000	\$2,000	\$500	\$0
Professional Services	\$7,320	\$0	\$12,565	\$6,745	\$10	\$1,000	\$705	\$0	\$3,000	\$2,600	\$700	\$50	\$0
Gen&Admin/Insurance/Interest	\$19,265	\$20,680	\$20,165	\$10,248	\$8,005	\$20,762	\$13,737	\$24,444	\$10,000	\$15,000	\$15,000	\$6,235	\$4,000
Nutrition Program Expenses	\$500	\$22,381	\$20,492	\$20,614	\$12,592	\$20,054	\$13,621	\$16,692	\$21,000	\$16,000	\$16,000	\$2,500	\$0
Equipment Rental (Copiers)	\$240	\$379	\$2,014	\$4,698	\$153	\$1,353	\$1,800	\$1,388	\$5,000	\$5,000	\$5,000	\$3,500	\$0
Fundraising Expenses	\$0	\$4,564	\$0	\$1,216	\$305	\$1,295	\$1,143	\$6,498	\$30,000	\$500	\$500	\$0	\$0
Total Expenditures	\$816,459	\$818,359	\$864,480	\$797,270	\$796,457	\$791,338	\$766,370	\$798,704	\$851,000	\$819,100	\$823,700	\$769,477	\$646,000
Total Revenues - Total Expenditures	(\$809,318)	\$181,886	\$105,444	\$166,445	\$ (246,615)	(\$214,294)	\$1,114,536	\$ 151,120	\$207,107	\$ 129,007	\$140,607	\$ (738,475)	(\$645,500)
EOM Cash Balance	\$670,881	\$807,501	\$874,847	\$867,485	\$872,990	\$725,563	\$1,709,806	\$1,914,413	\$2,121,520	\$2,250,527	\$2,391,134	\$1,652,659	\$1,007,159
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected

Note: Adjusted to reflect only Atlantic Capital Bank operating accounts. Not including \$804k of investments

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
 Budget to Actual FY2017
 YTD February 28, 2018

Period Ended 2/28/18

	YTD FY2017 Actual	YTD FY2018 Actual	YTD Budget	YTD \$Variance	FY2018 Budget
Income					
Local/State Funding	\$6,231,947	\$6,161,122	\$6,292,852	(131,730)	8,967,341
Grants	\$86,099	\$65,000	\$15,000	50,000	15,000
Title 2 Funding	\$11,591	\$0	\$0	0	1,000
Contributions & Fundraising	\$118,844	\$108,645	\$104,128	4,518	243,000
Program Income	\$401,541	\$368,476	\$383,220	(14,745)	548,300
Nutrition Income	\$193,458	\$193,785	\$174,144	19,642	250,000
Other Income	\$5,154	\$3,734	\$4,299	(565)	8,700
Total Income	\$ 7,048,634	\$6,900,762	\$6,973,643	\$ (72,880)	\$ 10,033,341

0

Expenditures

Salaries and Benefits	\$4,944,924	\$5,340,174	\$5,360,860	20,686	8,160,860
Professional Development	\$38,980	\$58,118	\$51,500	(6,618)	77,500
Curriculum & Classroom Expenses	\$153,609	\$114,562	\$170,252	55,690	196,152
Program Expenses	\$151,738	\$120,588	\$130,890	10,302	225,000
Building & Grounds	\$281,825	\$320,661	\$328,451	7,790	481,633
Fixed Asset Expenditures	\$204,213	\$226,978	\$179,335	(47,643)	185,835
Professional Services	\$28,355	\$28,345	\$43,650	15,305	50,000
Gen&Admin/Insurance/Interest Expense	\$126,333	\$152,513	\$119,265	(33,248)	165,500
Nutrition Program Purchases	\$123,874	\$124,248	\$124,500	252	180,000
Equipment Rental (Copiers)	\$37,968	\$12,025	\$31,500	19,475	50,000
Fundraising Expenses	\$11,753	\$15,020	\$12,200	(2,820)	43,200
Reserves Fund	\$140,000	\$147,000	\$147,000	0	210,000
Total Expenditures	\$6,243,572	\$6,660,232	\$ 6,699,403	\$ 39,171	\$ 10,025,680
Operating Income/Loss	\$ 805,062	\$ 240,531	\$ 274,240	\$ (33,709)	\$ 7,661

\$6,286,254

Total investments held by ANCS
2/28/2018

Institution	Investment	Amount
Atlantic Capital Bank	Operating accounts	1,914,413
		1,914,413
Edward Jones - Money Market	a CD Matured on Dec 1	224,260 reinvested in a CD February 2018
Edward Jones - Ally Bank	CD	200,000 2 year - matures Apr 2018
Self-Help Credit Union	CD	229,548 1 year - matures Oct 2017
Edward Jones Bank - Ally Bank	CD	47,000 2 year - matures Sept 2019
Edward Jones - Whitney Bank	CD	60,000 2 year - matures Oct 2019
Self-Help Credit Union	Money Market	43,229 Money Market account
		804,037
Total invested funds (not at ACB)		804,037
Total restricted funds - reserves		-709,820
Total unrestricted investments		94,217
Grand total ANCS funds		\$2,718,450