



**ATLANTA NEIGHBORHOOD
CHARTER SCHOOL**

helping students learn to use their minds well

FY19 ANCS BUDGET – Initial Projections & Priorities
March 2018

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- FY19 Budgeting Timeline
 - FY19 Funding Projections (as of March 2018)
 - FY19 Potential Budget Priorities (as of March 2018)

FY19 Budgeting Timeline

February

- Establish budget priorities
- Refine revenue projections as needed



March

- Working sessions to draft initial FY19 budget
- Refine revenue projections as needed
- Renew employee contracts



April

- Present initial FY19 budget for feedback from board and community
- Refine revenue projections as needed



May

- Present revised FY19 budget for feedback from board and community
- Vote on FY19 budget at May/June board meeting

FY19 Initial Funding Projections

STATE

- ◆ Projecting **minimal increase** in state QBE funding for FY19 (per Governor's budget proposal)
- ◆ TRS employer rate **increasing from 16.81% to 20.09%**
- ◆ Possibility of **limited HB430 facilities funding**

LOCAL

- ◆ Projecting roughly **3% increase** in local tax revenue funding for FY19
- ◆ APS likely to **maintain charter school admin fee at 1.75%**
- ◆ Possibility of **SPLOST funds for EC roof replacement**
- ◆ APS continues to expect steady growth of tax digest over next three years at a rate of about **3-5%/year**

FY19 Budget Priorities

- Always aim to establish budget priorities in alignment with the **mission of our school** and **goals of current strategic plan**
- Budget priorities serve as the basis for **making adjustments to ANCS budget** from one fiscal year to the next
- The establishment of budget priorities also allows us to **consider multi-year budget needs**

Potential Budget Priorities for FY19

Priority	Projected Cost Range (approx)
Continued reduction of student-teacher ratios	\$85,000 (in funding reduction)
Tenure bonus - FY19 planned payouts	\$83,000
Tenure bonus - one-time payouts for 10+ year staff	\$78,000
+10% salary scale adjustment for associate teacher/nutrition staff	\$55,000
Cost of living salary increase for all other teachers and staff	\$130,000 (at 2%)
Additional diversity and equity initiative resources	\$20,000

Other FY19 Budget Considerations

- Whether and at what level **to continue to contribute to reserve funds?**
 - Have budgeted \$200,000 or more to reserve funds each year for past three fiscal years
- How much to **adjust long-term budget commitments until new strategic planning process is completed?**