



From: Ryan Camp

To: Governing Board of Directors

Cc: Kari Lovell, Matt Underwood

Re: February 2018 Business and Operations Report Summary

Date: February 26, 2018

Cash Position – Cash and investment balance is \$2,512,877 with \$1,709,806 in operating cash and \$803,071 in CD and Money market accounts. \$688,820 of invested funds are allocated as reserve funds.

Allocation – In January per our agreement with APS. ANCS's full January monthly allocation has been received and all reimbursement of delayed allocations funds have been received.