



From: Ryan Camp

To: Governing Board of Directors

Cc: Kari Lovell, Matt Underwood

Re: January 2018 Business and Operations Report Summary

Date: January 16, 2018

**Cash Position** – Cash and investment balance is \$1,527,668 with \$725,563 in operating cash and \$797,624 in CD and Money market accounts. \$667,820 of invested funds are allocated as reserve funds. One CD that we were holding matured in December, these funds have been temporarily placed into a money market account. We will likely reinvest this money in another CD.

**Allocation** – Once again, in December we received ½ allocation as per our agreement with APS. ANCS's full January monthly allocation has been received and all indications are that there will be no issue with receiving the reimbursement of the allocation that was postponed by the end of January.