

ATLANTA NEIGHBORHOOD CHARTER SCHOOL  
 FY 2018 - Pro Forma Monthly Cash Flow Statement  
 December 31, 2017

	Allocation based on FTE Count = 665												FY19
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18
<b>Revenue</b>													
Local/State Funding	\$0	\$874,542	\$871,465	\$875,823	\$435,716	\$435,716	\$1,782,994	\$891,497	\$891,497	\$891,497	\$891,497	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$65,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Title 2 Reimbursement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0
Contributions & Fundraising	\$6,128	\$3,022	\$4,637	\$20,409	\$29,011	\$13,665	\$14,000	\$14,000	\$100,000	\$14,000	\$20,000	\$4,872	\$0
Program Income	\$720	\$95,492	\$62,229	\$33,669	\$55,036	\$34,609	\$33,000	\$50,000	\$60,000	\$40,000	\$50,000	\$15,080	\$0
Nutriton Program Income	\$144	\$26,836	\$31,385	\$33,663	\$29,726	\$27,844	\$20,000	\$25,000	\$25,000	\$21,000	\$20,000	\$9,850	\$0
Other Income	\$149	\$353	\$208	\$151	\$353	\$211	\$700	\$800	\$1,000	\$1,000	\$1,200	\$1,200	\$500
<b>Total Revenue</b>	<b>\$7,141</b>	<b>\$1,000,245</b>	<b>\$969,924</b>	<b>\$963,715</b>	<b>\$549,842</b>	<b>\$577,044</b>	<b>\$1,850,694</b>	<b>\$981,297</b>	<b>\$1,077,497</b>	<b>\$967,497</b>	<b>\$983,697</b>	<b>\$31,002</b>	<b>\$500</b>
<b>Expenditures</b>													
Salaries and Benefits	\$609,264	\$647,806	\$683,503	\$666,504	\$678,224	\$674,894	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$610,000
Professional Development	\$11,147	\$4,842	\$80	\$17,157	\$9,012	\$2,796	\$3,000	\$3,000	\$3,000	\$10,000	\$3,500	\$9,500	\$0
Curriculum & Classroom Expense	\$23,756	\$40,490	\$6,251	\$7,846	\$3,068	\$16,274	\$10,000	\$15,000	\$2,000	\$8,000	\$6,000	\$9,900	\$0
Program Expenses	\$5,887	\$8,288	\$12,839	\$23,604	\$6,740	\$8,443	\$15,000	\$25,000	\$40,000	\$10,000	\$40,000	\$4,110	\$0
Building & Grounds	\$38,451	\$66,945	\$47,396	\$33,760	\$31,448	\$39,672	\$50,000	\$35,000	\$35,000	\$50,000	\$35,000	\$33,182	\$32,000
Fixed Assets Expenditures	\$100,629	\$1,985	\$59,175		\$46,901		\$5,000	\$3,000	\$2,000	\$2,000	\$2,000	\$500	\$0
Professional Services	\$7,320	\$0	\$12,565	\$6,745	\$10	\$1,000	\$0	\$1,200	\$3,000	\$2,600	\$700	\$50	\$0
Gen&Admin/Insurance/Interest	\$19,265	\$20,680	\$20,165	\$10,248	\$8,005	\$20,762	\$10,000	\$10,000	\$10,000	\$15,000	\$15,000	\$6,235	\$4,000
Nutrition Program Expenses	\$500	\$22,381	\$20,492	\$20,614	\$12,592	\$20,054	\$17,000	\$17,000	\$21,000	\$16,000	\$16,000	\$2,500	\$0
Equipment Rental (Copiers)	\$240	\$379	\$2,014	\$4,698	\$153	\$1,353	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$3,500	\$0
Fundraising Expenses	\$0	\$4,564	\$0	\$1,216	\$305	\$1,295	\$1,500	\$2,000	\$30,000	\$500	\$500	\$0	\$0
<b>Total Expenditures</b>	<b>\$816,459</b>	<b>\$818,359</b>	<b>\$864,480</b>	<b>\$792,392</b>	<b>\$796,457</b>	<b>\$786,543</b>	<b>\$816,500</b>	<b>\$816,200</b>	<b>\$851,000</b>	<b>\$819,100</b>	<b>\$823,700</b>	<b>\$769,477</b>	<b>\$646,000</b>
<b>Total Revenues - Total Expenditures</b>	<b>(\$809,318)</b>	<b>\$181,886</b>	<b>\$105,444</b>	<b>\$171,323</b>	<b>\$ (246,615)</b>	<b>(\$209,499)</b>	<b>\$1,034,194</b>	<b>\$ 165,097</b>	<b>\$226,497</b>	<b>\$ 148,397</b>	<b>\$159,997</b>	<b>\$ (738,475)</b>	<b>(\$645,500)</b>
<b>EOM Cash Balance</b>	<b>\$670,881</b>	<b>\$807,501</b>	<b>\$874,847</b>	<b>\$867,485</b>	<b>\$872,990</b>	<b>\$725,563</b>	<b>\$1,759,757</b>	<b>\$1,924,854</b>	<b>\$2,151,351</b>	<b>\$2,299,748</b>	<b>\$2,459,745</b>	<b>\$1,721,270</b>	<b>\$1,075,770</b>
	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected

Note: Adjusted to reflect only Atlantic Capital Bank operating accounts. Not including \$799k of investments

ATLANTA NEIGHBORHOOD CHARTER SCHOOL  
 Budget to Actual FY2017  
 YTD December 31, 2017

Period Ended 12/31/17

	YTD FY2017 Actual	YTD FY2018 Actual	YTD Budget	YTD \$Variance	FY2018 Budget
<b>Income</b>					
Local/State Funding	\$4,502,885	\$3,493,263	\$4,509,858	(1,016,595)	8,967,341
Grants	\$71,099	\$65,000	\$0	65,000	15,000
Title 2 Funding	\$9,791	\$0	\$0	0	1,000
Contributions & Fundraising	\$85,632	\$79,757	\$76,128	3,630	243,000
Program Income	\$314,131	\$281,754	\$300,220	(18,467)	548,300
Nutrition Income	\$142,498	\$149,597	\$129,144	20,453	250,000
Other Income	\$4,530	\$1,425	\$2,799	(1,374)	8,700
<b>Total Income</b>	<b>\$ 5,130,566</b>	<b>\$4,070,795</b>	<b>\$5,018,149</b>	<b>\$ (947,353)</b>	<b>\$ 10,033,341</b>

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**Expenditures**

Salaries and Benefits	\$3,718,297	\$3,993,736	\$3,960,860	(32,876)	8,160,860
Professional Development	\$35,513	\$47,540	\$45,500	(2,040)	77,500
Curriculum & Classroom Expenses	\$128,798	\$102,805	\$145,252	42,447	196,152
Program Expenses	\$85,905	\$64,547	\$90,890	26,343	225,000
Building & Grounds	\$194,584	\$259,821	\$243,451	(16,370)	481,633
Fixed Asset Expenditures	\$163,091	\$213,567	\$171,335	(42,232)	185,835
Professional Services	\$27,140	\$27,640	\$42,450	14,810	50,000
Gen&Admin/Insurance/Interest Expense	\$100,041	\$110,171	\$99,265	(10,906)	165,500
Nutrition Program Purchases	\$90,270	\$96,630	\$90,500	(6,130)	180,000
Equipment Rental (Copiers)	\$25,123	\$8,862	\$21,500	12,638	50,000
Fundraising Expenses	\$8,350	\$7,355	\$8,700	1,345	43,200
Reserves Fund	\$105,000	\$105,000	\$105,000	0	210,000
<b>Total Expenditures</b>	<b>\$4,682,112</b>	<b>\$5,037,673</b>	<b>\$ 5,024,703</b>	<b>\$ (12,970)</b>	<b>\$ 10,025,680</b>
Operating Income/Loss	\$ 448,454	\$ (966,878)	\$ (6,554)	\$ (960,323)	\$ 7,661

**Total investments held by ANCS**  
**12/31/2017**

Institution	Investment	Amount
Atlantic Capital Bank	Operating accounts	725,563
		<b>725,563</b>
Edward Jones - Money Market	a CD Matured on Dec 1	224,260
Edward Jones - Ally Bank	CD	200,000 2 year - matures Apr 2018
Self-Help Credit Union	CD	229,548 1 year - matures Oct 2017
Edward Jones Bank - Ally Bank	CD	47,000 2 year - matures Sept 2019
Edward Jones - Whitney Bank	CD	60,000 2 year - matures Oct 2019
Self-Help Credit Union	Money Market	41,297 Money Market account
Total invested funds (not at ACB)		<b>802,105</b>
Total restricted funds - reserves		<b>-667,820</b>
Total unrestricted investments		<b>134,285</b>
Grand total ANCS funds		<b>\$1,527,668</b>