

ATLANTA NEIGHBORHOOD CHARTER SCHOOL  
 FY 2018 - Pro Forma Monthly Cash Flow Statement  
 November 30, 2017

	Allocation based on FTE Count = 665											FY19	
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18
<b>Revenue</b>													
Local/State Funding	\$0	\$874,542	\$871,465	\$875,823	\$435,716	\$435,716	\$1,782,994	\$891,497	\$891,497	\$891,497	\$891,497	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$50,000	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0
Title 2 Reimbursement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0
Contributions & Fundraising	\$6,128	\$3,022	\$4,637	\$20,409	\$29,011	\$14,000	\$14,000	\$14,000	\$100,000	\$14,000	\$20,000	\$4,872	\$0
Program Income	\$720	\$95,492	\$62,229	\$33,669	\$55,036	\$29,500	\$33,000	\$50,000	\$60,000	\$40,000	\$50,000	\$15,080	\$0
Nutriton Program Income	\$144	\$26,836	\$31,385	\$33,663	\$29,726	\$30,000	\$20,000	\$25,000	\$25,000	\$21,000	\$20,000	\$9,850	\$0
Other Income	\$149	\$353	\$208	\$151	\$353	\$700	\$700	\$800	\$1,000	\$1,000	\$1,200	\$1,200	\$500
<b>Total Revenue</b>	<b>\$7,141</b>	<b>\$1,000,245</b>	<b>\$969,924</b>	<b>\$963,715</b>	<b>\$549,842</b>	<b>\$559,916</b>	<b>\$1,865,694</b>	<b>\$981,297</b>	<b>\$1,077,497</b>	<b>\$967,497</b>	<b>\$983,697</b>	<b>\$31,002</b>	<b>\$500</b>
<b>Expenditures</b>													
Salaries and Benefits	\$609,264	\$647,806	\$683,503	\$666,504	\$678,224	\$675,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$610,000
Professional Development	\$11,147	\$4,842	\$80	\$17,157	\$9,012	\$8,000	\$3,000	\$3,000	\$3,000	\$10,000	\$3,500	\$9,500	\$0
Curriculum & Classroom Expense	\$23,756	\$40,490	\$6,251	\$7,846	\$3,068	\$7,500	\$10,000	\$15,000	\$2,000	\$8,000	\$6,000	\$9,900	\$0
Program Expenses	\$5,887	\$8,288	\$12,839	\$23,604	\$6,740	\$15,000	\$15,000	\$25,000	\$40,000	\$10,000	\$40,000	\$4,110	\$0
Building & Grounds	\$38,451	\$66,945	\$47,396	\$33,760	\$31,448	\$35,000	\$50,000	\$35,000	\$35,000	\$50,000	\$35,000	\$33,182	\$32,000
Fixed Assets Expenditures	\$100,629	\$1,985	\$59,175		\$46,901	\$5,000	\$5,000	\$3,000	\$2,000	\$2,000	\$2,000	\$500	\$0
Professional Services	\$7,320	\$0	\$12,565	\$6,745	\$10	\$930	\$0	\$1,200	\$3,000	\$2,600	\$700	\$50	\$0
Gen&Admin/Insurance/Interest	\$19,265	\$20,680	\$20,165	\$10,248	\$8,005	\$10,000	\$10,000	\$10,000	\$10,000	\$15,000	\$15,000	\$6,235	\$4,000
Nutrition Program Expenses	\$500	\$22,381	\$20,492	\$20,614	\$12,592	\$14,000	\$17,000	\$17,000	\$21,000	\$16,000	\$16,000	\$2,500	\$0
Equipment Rental (Copiers)	\$240	\$379	\$2,014	\$4,698	\$153	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$3,500	\$0
Fundraising Expenses	\$0	\$4,564	\$0	\$1,216	\$305	\$700	\$1,500	\$2,000	\$30,000	\$500	\$500	\$0	\$0
<b>Total Expenditures</b>	<b>\$816,459</b>	<b>\$818,359</b>	<b>\$864,480</b>	<b>\$792,392</b>	<b>\$796,457</b>	<b>\$776,130</b>	<b>\$816,500</b>	<b>\$816,200</b>	<b>\$851,000</b>	<b>\$819,100</b>	<b>\$823,700</b>	<b>\$769,477</b>	<b>\$646,000</b>
<b>Total Revenues - Total Expenditures</b>	<b>(\$809,318)</b>	<b>\$181,886</b>	<b>\$105,444</b>	<b>\$171,323</b>	<b>\$ (246,615)</b>	<b>(\$216,214)</b>	<b>\$1,049,194</b>	<b>\$ 165,097</b>	<b>\$226,497</b>	<b>\$ 148,397</b>	<b>\$159,997</b>	<b>\$ (738,475)</b>	<b>(\$645,500)</b>
<b>EOM Cash Balance</b>	<b>\$670,881</b>	<b>\$807,501</b>	<b>\$874,847</b>	<b>\$867,485</b>	<b>\$872,990</b>	<b>\$656,776</b>	<b>\$1,705,970</b>	<b>\$1,871,067</b>	<b>\$2,097,564</b>	<b>\$2,245,961</b>	<b>\$2,405,958</b>	<b>\$1,667,483</b>	<b>\$1,021,983</b>
	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected

Note: Adjusted to reflect only Atlantic Capital Bank operating accounts. Not including \$799k of investments

ATLANTA NEIGHBORHOOD CHARTER SCHOOL  
 Budget to Actual FY2017  
 YTD November 30, 2017

Period Ended 11/30/17

	YTD FY2017 Actual	YTD FY2018 Actual	YTD Budget	YTD \$Variance	FY2018 Budget
<b>Income</b>					
Local/State Funding	\$3,586,002	\$3,057,547	\$3,565,988	(508,441)	8,967,341
Grants	\$71,099	\$0	\$0	0	15,000
Title 2 Funding	\$9,791	\$0	\$0	0	1,000
Contributions & Fundraising	\$56,618	\$66,092	\$62,128	3,965	243,000
Program Income	\$285,083	\$247,145	\$270,720	(23,575)	548,300
Nutrition Income	\$109,157	\$121,753	\$99,144	22,609	250,000
Other Income	\$4,394	\$1,214	\$2,099	(885)	8,700
<b>Total Income</b>	<b>\$ 4,122,144</b>	<b>\$3,493,752</b>	<b>\$4,000,079</b>	<b>\$ (506,327)</b>	<b>\$ 10,033,341</b>

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**Expenditures**

Salaries and Benefits	\$2,993,271	\$3,318,842	\$3,285,860	(32,982)	8,160,860
Professional Development	\$27,608	\$44,744	\$37,500	(7,244)	77,500
Curriculum & Classroom Expenses	\$121,313	\$86,532	\$137,752	51,220	196,152
Program Expenses	\$68,954	\$57,357	\$75,890	18,533	225,000
Building & Grounds	\$165,171	\$220,149	\$208,451	(11,698)	481,633
Fixed Asset Expenditures	\$141,636	\$213,567	\$166,335	(47,232)	185,835
Professional Services	\$25,435	\$26,640	\$41,520	14,880	50,000
Gen&Admin/Insurance/Interest Expense	\$86,476	\$86,714	\$89,265	2,551	165,500
Nutrition Program Purchases	\$76,569	\$76,576	\$76,500	(76)	180,000
Equipment Rental (Copiers)	\$25,123	\$7,485	\$16,500	9,015	50,000
Fundraising Expenses	\$8,350	\$6,084	\$8,000	1,916	43,200
Reserves Fund	\$87,500	\$84,000	\$84,000	0	210,000
<b>Total Expenditures</b>	<b>\$3,827,406</b>	<b>\$4,228,690</b>	<b>\$ 4,227,573</b>	<b>\$ (1,117)</b>	<b>\$ 10,025,680</b>
Operating Income/Loss	\$ 294,738	\$ (734,938)	\$ (227,494)	\$ (507,444)	\$ 7,661

\$3,931,123

**Total investments held by ANCS**  
**11/30/2017**

Institution	Investment	Amount
Atlantic Capital Bank	Operating accounts	872,990
		<b>872,990</b>
Edward Jones - Amex Bank	CD	225,000 2 year - matures Nov 2017
Edward Jones - Ally Bank	CD	200,000 2 year - matures Apr 2018
Self-Help Credit Union	CD	229,548 1 year - matures Oct 2017
Edward Jones Bank	Money Market	104,677 Money Market account
Self-Help Credit Union	Money Market	40,331 Money Market account
		<b>799,556</b>
Total invested funds (not at ACB)		<b>799,556</b>
Total restricted funds - reserves		<b>-646,820</b>
Total unrestricted investments		<b>152,736</b>
Grand total ANCS funds		<b>\$1,672,546</b>