

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
FY 2018 - Pro Forma Monthly Cash Flow Statement
August 31, 2017

		Allocation based on FTE Count = 665											FY19	
		Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18
Revenue														
Local/State Funding	\$0	\$874,542	\$891,497	\$891,497	\$891,497	\$943,870	\$891,497	\$891,497	\$891,497	\$891,497	\$891,497	\$891,497	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Title 2 Reimbursement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0	\$0
Contributions & Fundraising	\$6,128	\$3,022	\$16,000	\$16,000	\$14,000	\$14,000	\$14,000	\$14,000	\$100,000	\$14,000	\$20,000	\$4,872	\$0	\$0
Program Income	\$720	\$95,492	\$90,000	\$60,000	\$50,000	\$29,500	\$33,000	\$50,000	\$60,000	\$40,000	\$50,000	\$15,080	\$0	\$0
Nutrition Program Income	\$144	\$26,836	\$30,000	\$30,000	\$15,000	\$30,000	\$20,000	\$25,000	\$25,000	\$21,000	\$20,000	\$9,850	\$0	\$0
Other Income	\$149	\$353	\$500	\$500	\$500	\$700	\$700	\$800	\$1,000	\$1,000	\$1,200	\$1,200	\$500	\$500
Total Revenue	\$7,141	\$1,000,245	\$1,027,997	\$997,997	\$970,997	\$1,018,070	\$974,197	\$981,297	\$1,077,497	\$967,497	\$983,697	\$31,002	\$500	\$500
Expenditures														
Salaries and Benefits	\$609,264	\$647,806	\$670,000	\$670,000	\$675,000	\$675,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$610,000
Professional Development	\$11,147	\$4,842	\$5,000	\$10,000	\$5,350	\$8,000	\$3,000	\$3,000	\$3,000	\$10,000	\$3,500	\$9,500	\$0	\$0
Curriculum & Classroom Expenses	\$23,756	\$40,490	\$16,000	\$5,000	\$8,000	\$7,500	\$10,000	\$15,000	\$2,000	\$8,000	\$6,000	\$9,900	\$0	\$0
Program Expenses	\$5,887	\$8,288	\$30,000	\$20,000	\$11,500	\$15,000	\$15,000	\$25,000	\$40,000	\$10,000	\$40,000	\$4,110	\$0	\$0
Building & Grounds	\$38,451	\$66,945	\$40,000	\$40,000	\$40,000	\$35,000	\$50,000	\$35,000	\$35,000	\$50,000	\$35,000	\$33,182	\$32,000	\$32,000
Fixed Assets Expenditures	\$100,629	\$1,985	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$3,000	\$2,000	\$2,000	\$2,000	\$500	\$0	\$0
Professional Services	\$7,320	\$0	\$15,000	\$15,000	\$4,000	\$930	\$0	\$1,200	\$3,000	\$2,600	\$700	\$50	\$0	\$0
Gen&Admin/Insurance/Interest	\$19,265	\$20,680	\$15,000	\$15,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$15,000	\$15,000	\$6,235	\$4,000	\$4,000
Nutrition Program Expenses	\$500	\$22,381	\$20,000	\$20,000	\$15,000	\$14,000	\$17,000	\$17,000	\$21,000	\$16,000	\$16,000	\$2,500	\$0	\$0
Equipment Rental (Copiers)	\$240	\$379	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$3,500	\$0	\$0
Fundraising Expenses	\$0	\$4,564	\$2,500	\$3,000	\$2,500	\$700	\$1,500	\$2,000	\$30,000	\$500	\$500	\$0	\$0	\$0
Total Expenditures	\$816,459	\$818,359	\$823,500	\$808,000	\$781,350	\$776,130	\$816,500	\$816,200	\$851,000	\$819,100	\$823,700	\$769,477	\$646,000	\$646,000
Total Revenues - Total Expenditures	(\$809,318)	\$181,886	\$204,497	\$189,997	\$189,647	\$241,940	\$157,697	\$165,097	\$226,497	\$148,397	\$159,997	\$(738,475)	\$(645,500)	\$(645,500)
EOM Cash Balance	\$807,501	\$807,501	\$1,011,998	\$1,201,995	\$1,391,642	\$1,633,582	\$1,791,279	\$1,956,376	\$2,182,873	\$2,331,270	\$2,491,267	\$1,752,792	\$1,107,292	\$1,107,292
	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected

Note: Adjusted to reflect only Atlantic Capital Bank operating accounts. Not including \$798k of investments

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
 Budget to Actual FY2017
 YTD August 31, 2017

Period Ended 8/31/17

	YTD FY2017 Actual	YTD FY2018 Actual	YTD Budget	YTD \$Variance	FY2018 Budget
Income					
Local/State Funding	\$898,447	\$874,542	\$891,497	(16,955)	8,967,341
Grants	\$0	\$0	\$0	0	15,000
Title 2 Funding	\$9,791	\$0	\$0	0	1,000
Contributions & Fundraising	\$7,770	\$12,035	\$16,128	(4,093)	243,000
Prior year Facilities Grant & Title 1 Funds Received	\$121,225	\$0	\$0	0	0
Program Income	\$76,176	\$96,212	\$70,720	25,492	548,300
Nutrition Income	\$25,356	\$26,979	\$24,144	2,836	250,000
Other Income	\$924	\$502	\$599	(97)	8,700
Total Income	\$ 1,139,689	\$1,010,271	\$1,003,088	\$ 7,183	\$ 10,033,341

0

Expenditures

Salaries and Benefits	\$1,213,498	\$1,257,070	\$1,270,860	13,790	8,160,860
Professional Development	\$15,239	\$18,494	\$17,150	(1,344)	77,500
Curriculum & Classroom Expenses	\$90,208	\$72,784	\$108,752	35,968	196,152
Program Expenses	\$10,256	\$14,175	\$14,390	215	225,000
Building & Grounds	\$67,966	\$113,612	\$88,451	(25,161)	481,633
Fixed Asset Expenditures	\$83,715	\$102,614	\$111,335	8,721	185,835
Professional Services	\$5,095	\$7,320	\$7,520	200	50,000
Gen&Admin/Insurance/Interest Expense	\$48,759	\$43,904	\$49,265	5,361	165,500
Nutrition Program Purchases	\$21,634	\$22,879	\$21,500	(1,379)	180,000
Equipment Rental (Copiers)	\$7,634	\$620	\$1,500	880	50,000
Fundraising Expenses	\$106	\$4,564	\$0	(4,564)	43,200
Reserves Fund	\$35,000	\$21,000	\$21,000	0	210,000
Total Expenditures	\$1,599,110	\$1,679,035	\$ 1,711,723	\$ 32,688	\$ 10,025,680
Operating Income/Loss	\$ (459,421)	\$ (668,765)	\$ (708,635)	\$ 39,871	\$ 7,661

Sitting on a bill until account review

\$1,555,421

Total investments held by ANCS**8/31/2017**

<u>Institution</u>	<u>Investment</u>	<u>Amount</u>
Atlantic Capital Bank	Operating accounts	807,501
		<u>807,501</u>
Edward Jones - Amex Bank	CD	225,000 2 year - matures Nov 2017
Edward Jones - Ally Bank	CD	200,000 2 year - matures Apr 2018
Self-Help Credit Union	CD	231,963 1 year - matures Oct 2017
Edward Jones Bank	Money Market	104,677 Money Market account
Self-Help Credit Union	Money Market	<u>37,433 Money Market account</u>
Total invested funds (not at ACB)		799,073
Total restricted funds - reserves		<u>-583,820</u>
Total unrestricted investments		215,253
Grand total ANCS funds		\$1,606,573