



From: Ryan Camp

To: Governing Board of Directors

Cc: Kari Lovell, Matt Underwood

Re: September 2017 Business and Operations Report Summary

Date: September 15, 2017

Cash Position – Cash and investment balance is \$1,606,573 with \$807,501 in operating cash and \$799,073 in CD and Money market accounts. \$583,820 of invested funds are allocated as reserve funds.

Allocation – ANCS's monthly allocation remained unchanged this month. We still await final confirmation of any allocation changes that are coming. Our most recent information stated that the APS budget will be approximately \$4 million less than originally budgeted. This deficit is less than we expected it would be last month so, we anticipate that the negative impacts to our allocation will be less than anticipated.

Grants to Green – Construction has begun for the installation of the solar panels. Construction will be complete by September 30. This will complete all Grants to Green projects. Final expenditures for these projects will be reflected in either the October or November reports. As a result of these projects we have been Certified as a Green Ribbon School and are in the process of applying for Energy Star certification for the Elementary Campus, as our score has improved from 74 to 91.

Air Conditioner – A new AC unit was installed on Saturday September 9 as was discussed previously.

Building and Grounds – We are \$25,161 over budget on building and grounds. There have been a couple of unexpected plumbing expenses. Just before school started a water main ruptured at the Middle Campus that required repairs of \$26,000 and there was an instance of vandalism where paper towels were stuffed into toilets which caused backups throughout the elementary campus and required repairs of approximately \$5,000.